

1 Sec. 1. EDUCATION SPENDING INCREASES; MORATORIUM

2 (a) Notwithstanding 16 V.S.A. § 4028(d) and 2 V.S.A. § 502(b)(2), the
3 Joint Fiscal Office (JFO) shall prepare a fiscal note for any legislation
4 proposed that JFO believes may have the effect of increasing education
5 spending, regardless of whether the proposed legislation includes a related
6 appropriation or funding mechanism. JFO shall complete the fiscal note no
7 later than the date on which the legislation is considered for a vote of a
8 committee, the House, or the Senate, whichever is earliest.

9 (b) If the fiscal note prepared under this section confirms that the proposed
10 legislation shall have the effect of increasing education spending, then the
11 proposed legislation as then-drafted shall be withdrawn from consideration and
12 shall not be voted upon by any committee, the House, or the Senate, as
13 applicable.

14 (c) This section shall not apply to legislation annually establishing the base
15 education amount pursuant to 16 V.S.A. chapter 133 or the tax rate pursuant to
16 32 V.S.A. § 5402.

17 (d) This section is repealed on July 1, 2017.

18 Sec. 2. EFFECTIVE DATE

19 This act shall take effect on July 1, 2015.