

FOR IMMEDIATE RELEASE

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Lt. Governor Phil Scott Issues Statement on Jay Peak Inc., Q Burke

Lt. Governor Phil Scott today issued the following statement on recent developments with Jay Peak Inc. and Q Burke:

"First and foremost I am concerned about the hundreds of affected workers and their economic security. The Northeast Kingdom has relied heavily on the jobs created by this development. Based on information from the Securities and Exchange Commission this project is in jeopardy, and this will be devastating to the workers, their families, the community and many businesses in the region. I've reached out to the Northeast Kingdom's Senate delegation and will be working closely with them on this ongoing matter.

"I don't have all of the details before me; very few of us do, but I look forward to obtaining the uncensored facts. It is imperative we determine whether or not all laws have been followed. At a minimum there appears to be a significant lack of oversight on this project. We need immediate answers to basic, yet essential, questions. What went wrong at Jay Peak and Q Burke? How was this allowed to deteriorate to the point it is now? What steps, if any, did the Administration take to prevent this from happening? This is obviously very troubling at a time when faith and trust in government is extremely low. We should be taking steps to restore Vermonters' confidence in state government. Therefore, we must demand full transparency and accountability on this matter, learn from this and assure Vermonters it will not happen again in order to give Vermonters a clear reason to trust the integrity of their government."

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