

### Homestead Tax Rate Adjustment Based on Per-Pupil Education Spending

Illustration Based on FY2016 Data

	High Spender	Low Spender
<b>Step 1: Difference from Prior-Year Statewide Average Per-Pupil Spending</b>		
District Per-Pupil Spending	\$16,000	\$12,000
Prior-Year Statewide Average	<u>\$14,009</u>	<u>\$14,009</u>
Difference	\$1,991	(\$2,009)
<b>Step 2: Portion of Difference Added to District's Per-Pupil Spending</b>		
Difference from Statewide Average	\$1,991	(\$2,009)
Portion Added	<u>25%</u>	<u>25%</u>
Per-Pupil Adjustment to Spending	\$498	(\$502)
<b>Step 3: District's Adjusted Per-Pupil Spending</b>		
Actual Per-Pupil Spending	\$16,000	\$12,000
Adjustment to Per-Pupil Spending	<u>\$498</u>	<u>(\$502)</u>
Total Adjusted Spending	\$16,498	\$11,498
<b>Step 4: District's Adjusted Homestead Tax Rate</b>		
Tax Rate After Adjustment	\$1.71	\$1.19
Tax Rate Before Adjustment	<u>\$1.66</u>	<u>\$1.24</u>
Increase	\$0.05	(\$0.05)