



Vermont Housing Finance Agency

February 14, 2012

Sarah London
General Counsel
Executive Office
109 State Street, 5th Floor
Pavilion Building
Montpelier, VT 05609-0101

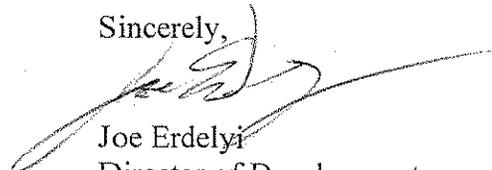
RE: Housing Credit Allocation Plan and Executive Order

Ms. London:

Enclosed you will find two copies of the Qualified Allocation Plan (the "Plan") for Housing Credits (one mark-up and one original). This revised Plan, prepared in accordance with the provisions of Executive Order No. 32-7, went through the required public hearing process, and was approved by the Joint Committee on Tax Credits on February 2nd and the VHFA Board of Commissioners at its meeting on February 13th. You will also find a copy of the Executive Order, marked for changes. I am happy to email you both documents in Word. Please have the Governor sign the attached signature page of the Plan, and have the signed original returned to me.

Please feel free to call me at (802) 652-3432 or email me at jerdelyi@vhfa.org if you have any questions or concerns. Thank you for your assistance.

Sincerely,



Joe Erdelyi
Director of Development

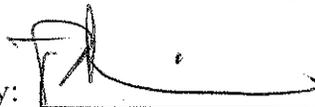
cc: Jen Hollar, DEHCD
Alyson Richards, Office of the Governor

Enclosures



The State of Vermont's Housing Credit Allocation Plan has been developed by Vermont Housing Finance Agency in accordance with the Federal Internal Revenue Code (IRC) of 1986, Section 42, as amended. This Allocation Plan shall remain in effect until amended by the Governor of the State of Vermont as may be necessitated by changes in federal law or changes in the State's housing market.

Approved by:



Peter Shumlin, Governor

Effective Date:

3/7/12