

House Energy & Technology Committee

Washington Electric Cooperative

May 1, 2019

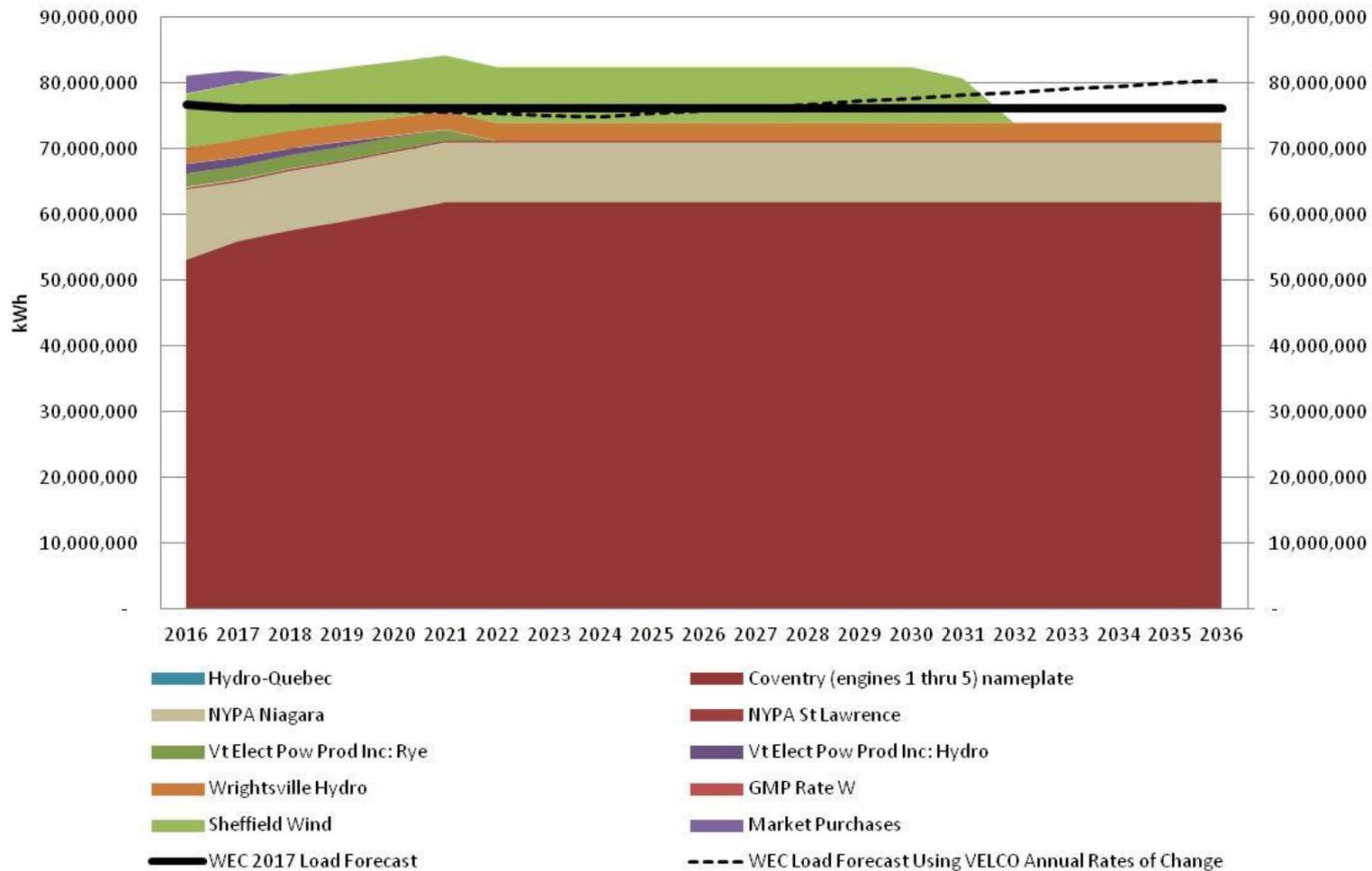
Patty Richards

About WEC

- Electric Cooperative – Not for Profit
 - Established in 1939
 - Member owned
 - Created by and for those without power
 - investor owned utility would not extend lines to rural landscape
- Size
 - Peak 16 MW (Winter)
 - State of VT ~ 1,000 MW Peak (Summer)
 - 68,000 MWH Retail Sales Annually
 - 1.3% of State Load
 - 10,800 meters/members
 - 41 towns 4 counties Central Vermont (Washington, Orange, Orleans, Caledonia)
 - 17% of Vermont Towns
 - 96% of our members residential
- Board of Directors
 - Nine Directors
 - Set Policy
 - All Members
 - Annual Meetings

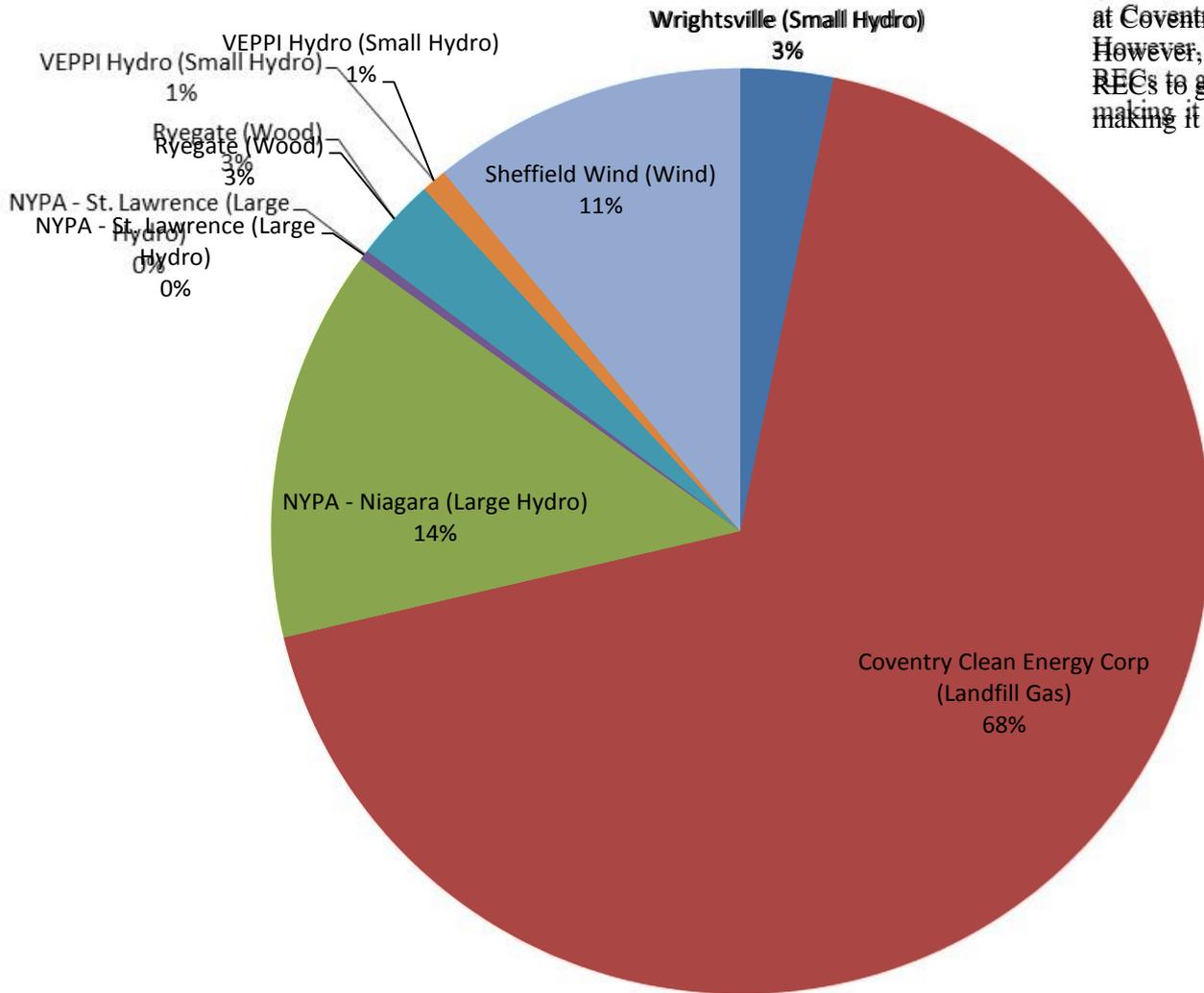


WEC Energy Position Load vs Resources



2018 WEC Sources of Power (before REC sales)

WEC sells Renewable Energy Credits (RECs) associated with energy produced at Coventry and Sheffield Wind. However, WEC purchases sufficient RECs to green back up its power mix making it 100% renewable.



H 155 and H 133

- WEC is 100% renewable
 - Invested \$14.7 M in Coventry
 - Invested \$3.2 M in Wrightsville
 - Other renewable resources by contract
- WEC is excess power already
 - No need for new sources
 - Adding standard offer simply increases rates to WEC members
 - Standard Offer meant to fill gaps for utilities that were short power with renewable power
 - WEC already met that policy goal well before the legislation was considered
- Utilities that made investments in renewable resources in the past should be allowed an exemption for those early efforts
- WEC supports keeping the exemption for utilities already meeting the renewable test
- Oppose one year clause

Questions & Thank You

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