

DRAFT - Miscellaneous Tax Bill		FY 2017 Revenue Change		
Sec #	Brief Provision Description	GF	SF	
<u>Tax Administration</u>				
1	Allows tax record disclosure to municipalities, DFR and VSAC	N/A		
2	Employer immunity from liability for administrative garnishment	N/A		
<u>Use Value Appraisal</u>				
3	Current use public hearing date moved from August to October 15th	N/A		
4	Codifies current use annual agricultural certification	N/A		
5	Requires notice of land use change at the time of development not payment of tax	N/A		
<u>Property Tax - Grand Lists</u>				
6	Changes framework including payment for lister education	N/A		
7	Changes the section heading from property tax to property valuation hearing officer	N/A		
8	Changes the "shall" to "may" for inspecting a property prior to a determination	N/A		
<u>Income Tax</u>				
9	Annual update of income tax link to the federal IRC	N/A		
10	Changes dates for withholding and W-2 payments	N/A		
11	Repeals a section that conflicts with federal conformity	N/A		
12	Links due dates for S corporation returns to federal due dates	N/A		
13	Allows Commissioner to require return even when no tax is due	N/A		
<u>Homestead Property Tax Adjustments</u>				
14	Corrects Homestead definition to correct date for filing declarations	N/A		
15	Landlord certificates filed directly with Tax and enables online filing	N/A		
<u>Corporation Taxes</u>				
16	Substitutes interest and penalty provisions in lieu of penalties	N/A		
17	Increase the charge paid by insurance companies to support the Fire Service Training Council		0.25	
<u>Meals and Rooms Tax</u>				
18	Deletes an unnecessary provision because all food and beverage in a vending machine is a taxable meal	N/A		
18a	Requires Tax to enter into agreements for the collection of rooms and meals tax by persons who provide a platform for private rentals of property for occupancy	0.97		
<u>Sales and Use Tax</u>				
19 - 21	Excludes fuel dealers from the definition of "contractors, subcontractors . . ."	N/A		
22 - 24	Requires notice for non-collecting vendors and requires collection of the sales tax either on July 1, 2017 or when Quill is overturned	N/A		
<u>Health Care Provisions</u>				
25	Health Care Advocate expense paid out of the GMCB billback authority		0.16	
26	Tiers the employer assessment and changes the base number of uncovered FTEs	6.00		
<u>Fuel Gross Receipts Tax</u>				
27	Increases by 0.25% the fuel gross receipts on heating oil, propane, kerosene, dyed diesel, natural gas and coal to 0.75%. The tax rate on electricity remains at 0.5%. The tax is also reauthorized for an additional 5 years.		1.30	
28	Study on Fuel Gross Receipts Tax		N/A	
<u>Filing Periods</u>				
29	Bank Franchise Tax increase from 0.000096 to 0.000121 on monthly deposits over \$750,000,000. Deposits <\$750K not increased.	2.10		
30	Bank Franchise Tax change from a quarterly to monthly filing period	1.75		
31	Telephone Tax change from a quarterly to a monthly filing period	1.05		
32	Fuel Gross Receipts Tax change from a quarterly to a monthly filing period		0.85	
33	<u>Effective Dates</u>	GF	SF	Total
	FY17 Revenue	11.9	2.3	14.2
	One-Time	2.8	0.9	3.7
	Ongoing	9.1	1.5	10.5