

Vermont Young Professional Economy Pitch

April 21, 2015

Name of Organization: LaunchVT cofounder (business pitch competition)

Name of Individual/s Presenting Pitch: Nick Grimley

Challenges Facing Vermont Businesses/Specific Sector:

Young people are leaving the state

Ideas/Suggestions to Rejuvenate Vermont's Economy:

Expand Vermont's startup ecosystem

- have a lot of great people in Vermont with great ideas trying to start businesses

LaunchVT engages all levels of the entrepreneurial stack

- provide seminars and competition, open to the public so all can participate

In three years, 19 teams have come through the program

- Middlebury College team w/ 3-D modeling got into an elite program
- this year, two teachers are allowing students to create personalized learning experiences
- FAHC pediatrician trying to expand global access to pediatric health care

Invest \$1M over next five years in LaunchVT

- offer year-round programming, expand scope of competition

Other Challenges we must address:

Other Comments:

\$10K from ACCD budget