

## **Vermont Young Professional Economy Pitch**

### **April 21, 2015**

**Name of Organization:** LaunchVT cofounder (business pitch competition)

**Name of Individual/s Presenting Pitch:** Nick Grimley

#### **Challenges Facing Vermont Businesses/Specific Sector:**

Young people are leaving the state

#### **Ideas/Suggestions to Rejuvenate Vermont's Economy:**

Expand Vermont's startup ecosystem

- have a lot of great people in Vermont with great ideas trying to start businesses

LaunchVT engages all levels of the entrepreneurial stack

- provide seminars and competition, open to the public so all can participate

In three years, 19 teams have come through the program

- Middlebury College team w/ 3-D modeling got into an elite program

- this year, two teachers are allowing students to create personalized learning experiences

- FAHC pediatrician trying to expand global access to pediatric health care

Invest \$1M over next five years in LaunchVT

- offer year-round programming, expand scope of competition

#### **Other Challenges we must address:**

#### **Other Comments:**

\$10K from ACCD budget