

From: Springer, Darren [Darren.Springer@vermont.gov]
Sent: Friday, January 09, 2015 4:21 PM
To: 'Aaron Adler'
Subject: RE: D.R. 15-112; renewables bill

Thanks Aaron

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From: Aaron Adler [mailto:AA Adler@leg.state.vt.us]
Sent: Friday, January 09, 2015 4:04 PM
To: Springer, Darren
Subject: D.R. 15-112; renewables bill

Darren – attached, per Rebecca’s direction, is the most current draft. This draft remains within the legislative drafting privilege and has not been approved by the sponsors.

The bill repeals SPEED effective 7/1/15 and establishes the Renewable Energy Standard and Energy Transformation or RESET program effective 7/2/17. The RESET program has three categories: Total Renewable Energy, Distributed Renewable Generation, and Energy Transformation.

The bill has been reorganized into the following areas:

- SPEED Repeal, for effect in 2015 (Secs. 1-4).
- Renewable Energy Standard and Energy Transformation Program, for effect in 2017 (Secs. 5-13 – some of the later sections go into effect earlier to get the necessary rulemaking done).
- Other Provisions (Secs 14-17). These deal with retaining the current incentives for SPEED projects by placing them in other statutes and rewording them to apply to renewable energy plants whose construction requires a § 248 certificate and at least part of the power will be on contract to one or more Vermont utilities. They also include changing, going forward, the default of who owns the RECs for net metering systems from the customer to the utility.
- Technical Amendments (Secs. 18-22). These deal with references to the SPEED program in other statutes.
- Severability and Effective Dates (Secs. 23-24).

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