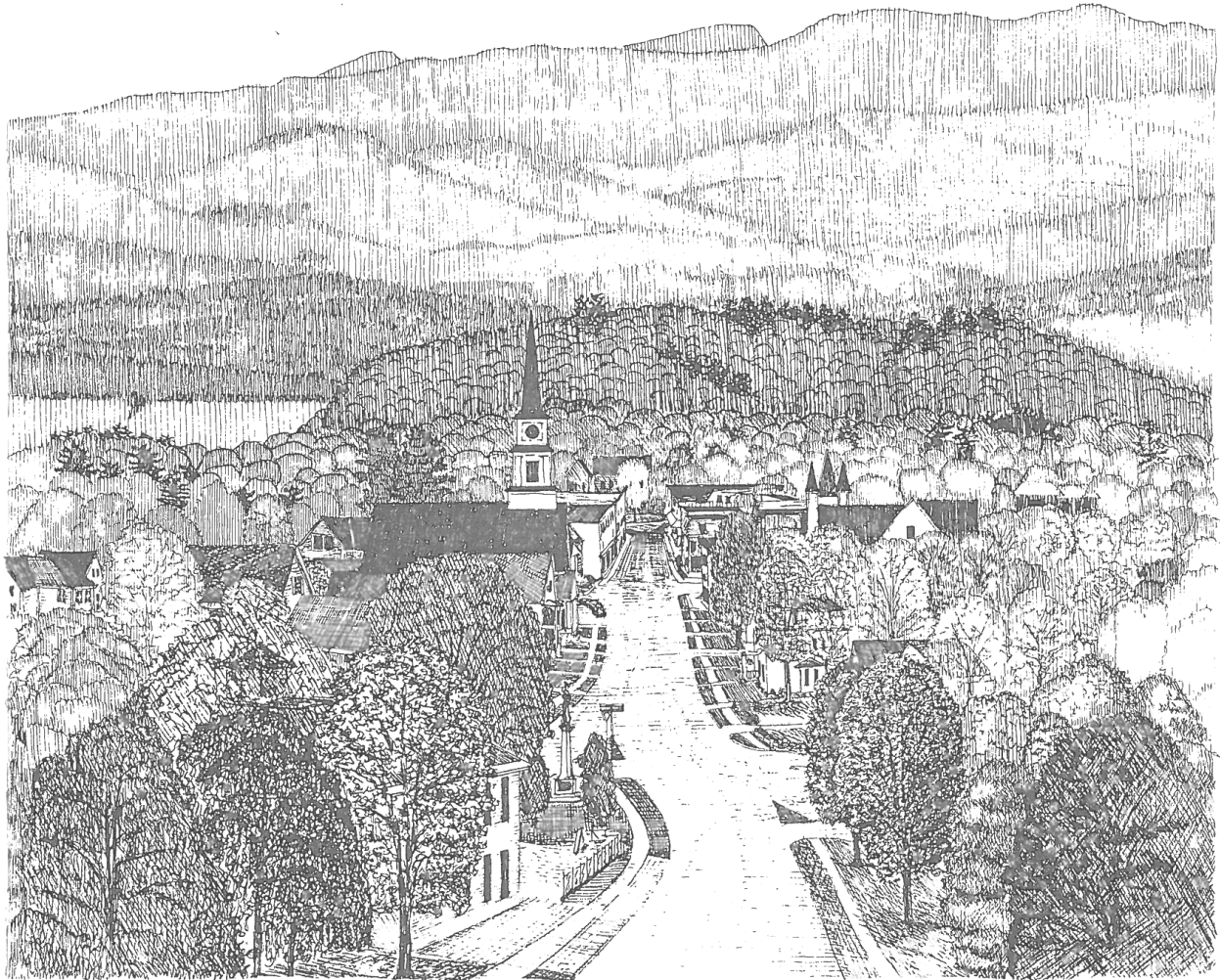


===== ONE HUNDRED AND TWENTY-FOURTH =====

**ANNUAL REPORT
OF THE
VILLAGE OF MORRISVILLE**

FOR THE YEAR ENDING DECEMBER 31, 2019



ANNUAL MEETING SECOND MONDAY IN APRIL

PLEASE BRING THIS REPORT

BOARD OF VILLAGE TRUSTEES

The Trustees meet the first and third Wednesday of each month at 857 Elmore Street, Morrisville at 5:30 PM. These meetings are open to the public but subject to change. For information contact (802) 888-3348.

MORRISVILLE WATER & LIGHT DEPARTMENT

857 Elmore Street
Morrisville, VT 05661

<https://www.mwlvlt.com>
customersupport@mwlvlt.com

(802) 888-3348

(802) 888-3138 (wastewater)

(802) 888-2162 (after hours)

(802) 888-5911 (fax)

Office Hours: Monday – Friday 7:30 AM - 4:00 PM

VILLAGE CLERK'S OFFICE

PO Box 748
43 Portland Street
Morrisville, VT 05661

shaskins@morristownvt.org

(802) 888-6370

(802) 888-6375 (fax)

Office Hours: Monday - Thursday 8:00 AM - 4:00 PM
 Friday 8:00 AM - 1:00 PM

Morristown Administration Office (802) 888-5147

Morristown Emergency Services (802) 888-5628

Morristown Fire Department (802) 888-3575

Morristown Listers' Office (802) 888-6371

Morristown Planning/Zoning Administrator (802) 888-6373

Morristown Police Department (802) 888-4211

Official Notices and Warnings for the Village of Morrisville are posted in the News and Citizen, a newspaper published weekly on Thursday.

**ONE HUNDRED AND TWENTY-FOURTH
ANNUAL REPORT
OF THE
VILLAGE OF MORRISVILLE**

For the year ending December 31, 2019

**General Government
Electric, Water & Wastewater Services**

BOARD OF TRUSTEES

Steve Leach	Term Expires 2020
Brad Limoge	Term Expires 2021
Carl Fortune	Term Expires 2022
Tom Snipp	Term Expires 2023
Todd Deuso	Term Expires 2024

VILLAGE OFFICERS

(Terms are for one year unless specified.)

Moderator:

Shapleigh Smith Jr

Clerk & Treasurer:

Sara Allyn Haskins

Trustees:

Steve Leach	Term expires	2020
Bradley Limoge	Term expires	2021
Carl Fortune	Term expires	2022
Tom Snipp	Term expires	2023
Todd Deuso, chair	Term expires	2024

Agent to Convey Real Estate:

Todd Thomas

Collector of Delinquent Taxes:

Sara Allyn Haskins

Electric, Water & Wastewater Departments:

General Manager	Craig Myotte
Controller	Penny Jones
Plant Superintendent	Kevin Newton

Board of Civil Authority for the Village of Morrisville:

Trustees	Todd Deuso, Chair
(Serving during term of office)	Carl Fortune
	Steve Leach
	Bradley Limoge
	Tom Snipp

Justices of the Peace	Margaret "Peg" Demars
(Elected to serve from 2/1/2019 – 1/30/2021)	Urban Martin
	Shelley Nolan
	Aimee Towne

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Photo credit: Jasmine Farrell

Dana J. Wildes

Morrisville Water & Light, Annual Report Dedication

The Village Trustees are pleased to dedicate the 2019 Village Annual report to Dana Wildes who served 14 years as a Village Trustee from 2004 to 2017.



Dana enjoyed a long and interesting career where he acquired extensive experience in small business management and leadership, finance and financial analysis, construction management, real estate development, economic development, and Vermont economic, energy, and health care policy. His passion for public and professional service and in fostering a high quality of life within his community was palpable to anyone who knows him. He served the town and community he loved in many ways, and he was proud to call Morrisville, Vermont his home.

Dana was a vocal proponent of rural Vermont, and regularly provided his views to elected officials about local and state policy and regulations around economic development, job-creation, health care, and innovation.

Dana was the President of The Country Garden and Home Center, Inc. located in Morrisville, Vermont. He started the business with his wife Doris in 1976, specializing as a garden nursery in the first few years of operation. Over the intervening three decades, the company grew to twenty full-time employees and became a well-established franchise within the global hardware and materials companies, ACE Hardware and Benjamin Moore Paints. Dana credited the Country Home Center's continued success on retaining a talented and experienced sales team and by being at the forefront by offering the finest products the industry has to offer. Dana was committed to the company's mission of creating and maintaining good paying jobs and in generating growth, benefiting the local economy. Dana and Doris managed the Country Home Center until their retirement in 2016.

Dana's commitment to his community and quality of life issues led to his long-term involvement in local organizations and programs. Beginning in 1992, Dana served as a member of the Board of Directors for the Lamoille Economic Development Corporation and later as president from 1998 to 2000.

In 2004, Dana was elected Trustee of the Village of Morrisville and Morrisville Water & Light, where he served until 2017. As one of 5 trustees, the board is responsible for ensuring reliable and responsibly priced electric, water, and waste water services to local communities and for managing resources in a socially and fiscally prudent manner. Dana was uniquely qualified for the demands of the role, with his background in business finance and strategy, power grid design and distribution, and knowledge about large infrastructure and construction projects. He marveled at Morrisville's incredible natural resources and was a vocal advocate for local control for the benefit of the community and rate payers. He was instrumental in guiding the utility to financial health, joining at a time when the utility confronted challenging and complex issues of balance sheet liabilities, deferred maintenance, flat rate increases, and what some might describe as hostile state and federal regulatory environment. He helped oversee major improvements to Morrisville's critical infrastructure including the wastewater treatment plant, installation of a new water tank, Morrisville's hydro-electric plants, regulatory relicensing of hydro-electric plants, and the sale of Zach Woods property to the state for preservation. Today, Morrisville Water & Light customers enjoy some the lowest electric rates in the state, provided by a well-maintained and impressive array of natural resources and energy and water utilities.

In 2006, Dana joined the Board of Trustees of Copley Health Systems, Inc. He served as Board Chair from 2012 to 2014. Dana loved Copley Hospital and often reflected on what a critically important organization it was for the community and surrounding towns. It was an economic engine and provider of jobs but more importantly a place where people seek care and comfort when they need it most. He took pride and understood the immense responsibility of acting as fiduciary and trustee to further the hospital's mission to serve the needs of patients and their families today and in the years to come.

Prior to establishing his own business, Dana worked for the Vermont Electric Co-op in Johnson from 1966 to 1976. His role included electrical distribution and transmission line engineering and survey field work, as well as design and construction management responsibilities.

A native of Morrisville, Dana graduated from Peoples Academy and attended Johnson State College and the University of Vermont. At Johnson State, under the tutelage of Professor Edmour A.R. Germain, Ph.D., Dana studied math and economics and received his Bachelor of Science in Econometrics, completing his degree in 3 ½ years.

MW&L Trustees and employees thank Dana for his service and contribution to the success of MW&L and the community.

NOTICE TO VOTERS

ANNUAL MEETING VILLAGE OF MORRISVILLE

Informational Meeting: Wednesday April 1, 2020 at 5:30 PM
Water & Light Board Room 857 Elmore Street

Floor Vote: Monday April 13, 2020 at 6:30 PM
Morristown Municipal Building 43 Portland Street

BEFORE ELECTION DAY:

CHECKLIST POSTED at Clerks Office by **March 13, 2020**. If your name is not on the checklist, then you must register to vote.

HOW TO REGISTER TO VOTE:

There is no deadline to register to vote. You will be able to register to vote on the day of the election. You can register prior by visiting the town clerk's office or going online to **olvr.sec.state.vt.us**.

ON ELECTION DAY:

If your name was dropped from the checklist in error, or has not been added even though you submitted a timely application for addition to the checklist, you can fill out a new registration form. If the clerk or Board of Civil Authority does not add your name, you can appeal the decision to a superior court judge, who will settle the matter on Election Day. Call the Secretary of State's Office at 1-800-439-VOTE (439-8683) for more information.

If you are a first time voter who submitted your application to the checklist individually by mail and did not submit the required document, you must provide a current and valid photo identification, or a bank statement, utility bill, or government document that contains your name/current address.

If you have physical disabilities, are visually impaired or can't read, you may have assistance from any person of your choice. If any voters you know have disabilities, let them know they can have assistance from any person of their choice.

If you know voters who cannot get from the car into the polling place, let them know that ballot(s) may be brought to their car by two election officials.

If you have any questions or need assistance while voting, ask your Town Clerk or any election official for help.

NO PERSON SHALL:

- Vote more than once per election, either in the same town or in different towns.
- Mislead the board of civil authority about your own or another person's true residency or other eligibility to vote.
- Hinder or impede a voter going into or from the polling place.
- Socialize in a manner that could disturb other voters in the polling place.
- Offer bribe, threaten or exercise undue influence to dictate or control the vote of another person.

FOR HELP OR INFORMATION:

Call the Secretary of State's Office at 1-800-439-VOTE (439-8683). (Accessible by TDD)

If you believe that any of your voting rights have been violated, you may file an Administrative Complaint with the Secretary of State's Office, 128 State Street, Montpelier, VT 05633.

If you believe you have witnessed efforts to commit any kind of fraud or corruption in the voting process, you may report this to your local United States Attorney's Office.

If you have witnessed actual or attempted acts of discrimination or intimidation in the voting process, you may report this to the Civil Rights Division of the United States Department of Justice at (800) 253-3931.

INSTRUCTIONS FOR VOTERS: Floor Vote

- Go to the entrance checklist table.
- Give name and, if asked, street address to the election official in a loud voice.
- Wait until your name is repeated and checked off by the official.
- An election official will give you a colored piece of paper. This is your ballot.
- Show ballot if you wish to speak.
- Show ballot if a voice vote is called.
- If a paper ballot is called, deposit completed ballot in ballot box and return to checklist table to receive new colored ballot

WARNING
ANNUAL VILLAGE MEETING
VILLAGE OF MORRISVILLE
APRIL 13, 2020

The legal voters of the Village of Morrisville are hereby warned and notified to meet in the Community Meeting Room of the Morristown Municipal Building, 43 Portland Street in said Morrisville, Vermont on Monday, April 13, 2020 at 6:30 p.m. to transact the following business from the floor:

ARTICLE 1: To elect a Village Moderator for the ensuing year.

ARTICLE 2: To elect all Village Officers required by law:

- Village Clerk for a term of one (1) year
- Village Treasurer for a term of one (1) year
- Village Trustee for a term of five (5) years
- Collector of Delinquent Village Taxes for a term of one (1) year
- Village Agent to Convey Real Estate for a term of one (1) year

ARTICLE 3: Shall the voters authorize total fund expenditures for the Village General Government operating expenses of \$10,607.43 all of which shall be raised by taxes?

ARTICLE 4: Shall the voters raise and appropriate the sum of \$1,000, approximately \$.0007 on the Village grand list, to fund the Village Special Projects Reserve Fund?

ARTICLE 5: Shall the voters authorize payment of real and personal property taxes on November 16, 2020 by delivery to the Village Treasurer before 4:00pm on that date with only official U.S.P.S. cancellation marks accepted as postmarked mail. Delinquent taxes and assessments will have charged against them an eight percent (8%) penalty after the due date and interest charges of one percent (1%) per month or fraction thereof, for the first three months; and thereafter, one and one half percent (1 1/2%) per month. Such interest shall be imposed on a fraction of a month as if it were an entire month. (32 V.S.A. § 5136)

ARTICLE 6: Shall the Village of Morrisville vote to approve, pursuant to 30 V.S.A. § 248(c)(1), the reconstruction, ownership and operation of 1.5 miles of a 34.5 kV line, from the area of the Cady's Falls hydro plant to the Morrisville Substation #3 in the Town of Morristown, as addressed by the Vermont Public Utility Commission in Case No. 19-4464-PET?¹

¹ A statement of the risks and benefits of the project, in accordance with 30 V.S.A. Section 248(c)(2), will be available at the Village office. It may be inspected during normal business hours. A copy will also be available at the informational meeting.

ARTICLE 7: Shall the voters vote to indemnify and hold all elected and appointed officials harmless from and against all liability claims and suits of any type brought against them as a consequence of their service, except those caused by and arising out of their intentional or willful misconduct, said indemnity to include all damages, costs and attorneys fees?

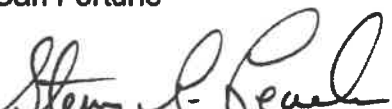
ARTICLE 8: To transact any non-binding business.

Dated at Morrisville, Vermont this 11th day of March, 2020 by the Village Trustees:

Todd Deuso, Chair



Carl Fortune



Steve Leach

Bradley Limoge



Tom Snipp

Received, filed & recorded March ¹²~~8~~, 2020 by the Village Clerk:



Sara Allyn Haskins, Village Clerk

MANAGER'S AND TRUSTEE'S REPORT FOR 2019

By Craig Myotte, General Manager

To start, I want to let you know this will be my final report to you. I have informed the Village Trustees that I plan to retire at the end of March 2020 and Morrisville Water & Light has selected our financial Controller/Office Manager, Penny Jones, as the new General Manager effective April 1, 2020.

It has been my pleasure to serve as the General Manager for the last 13 years. Morrisville is a wonderful community with the strong Vermont values that I grew up with and cherish. I have worked hard on behalf of MW&L's customers to provide reliable electric, water & sewer services at the lowest possible costs and I know Penny will do the same.

During my tenure I saw the new Wastewater Treatment Facility built, water meters installed for each customer, a new 115 kV transmission source into Lamoille County, the rebuild of our substation off Trombley Hill Road, a new water storage tank installed to fix water pressure issues, the rebuild of three hydro units, the installation of a inflatable rubber crest gate at the Morrisville dam, conversion of the electrical distribution facilities to 12 kV, the relicensing effort of the hydro plants, commissioning of the Trombley solar project, sale of the Zack Woods property to the State and the revision of our sewer ordinances for high strength wastewater. I watched our linemen work around the clock to restore power after several major storms. I watched our water staff work around the clock thawing frozen water lines. I have watched our office staff meet the needs of our customers on a variety of issues. We are fortunate to have excellent, dedicated and dependable employees.

MW&L is positioned for continued success in the years to come. MW&L will be in good hands with Penny Jones at the helm. The future holds smart meters, more solar projects, battery storage technology and many other exciting opportunities that will make our energy portfolio greener and more affordable.

I want to thank the Trustees (Todd Deuso, Steve Leach, Brad Limoge, Carl Fortune and Tom Snipp) for guiding the organization. These knowledgeable and successful local businessmen and citizens quickly grasp and assimilate large amounts of information put in front of them and make informed and logical decisions from the data. We are fortunate to have their oversight of this organization.

It is my pleasure to summarize the highlights of 2019 for Morrisville Water & Light, our 129th year of operation.

Safety is of utmost importance to us. Water & Light's goal is to send every employee home safely at the end of each day. We met this goal in 2019.

Financially, we saw positive net positions for our electric, water and sewer departments. Our 2019 financial records were audited early in 2020 by Kittell, Branagan and Sargent. We received an unqualified opinion (our financial records and statements are fairly and appropriately presented, and in accordance with Generally Accepted Accounting Principles).

We had a busy year on the **power supply** front investigating solar projects and relicensing our hydro projects. Each is described further below.

Morrisville explored several **solar projects** in 2019. We commissioned an 850 kW +/- solar project on our Trombley Hill property that is part of the State's standard offer program. In addition, we have signed an agreement to purchase all of the output of a 2.0 MW solar project on the Davis property to the south of Morrisville. The project will be commissioned in 2020. Finally, we have a 3rd project in our service territory of 2.0 MW to be constructed on the Hess Auto property that is expected to be commissioned in 2020 and is part of the State's standard offer program. Solar power complements our hydro, and the addition of local solar moves us towards our goal of having 100% renewable resources in our power portfolio.

We have been working for 11 years (in a process that should have taken 5 years) to renew our **hydro license** with the Federal Energy Regulatory Commission (FERC), including Water Quality Certification (WQC) from the Vermont Agency of Natural Resources (VT ANR) to allow us to operate our hydro for another 30 years. Needless to say, this process has been extremely frustrating, time consuming and expensive. New WQC conditions mandated by the VT ANR will reduce the amount of energy we can generate from an existing renewable resource by 30%. In addition, the new conditions make the Green River Dam uneconomic to operate. We appealed these conditions in the Vermont Superior Court (Environmental Division). Following a nine day trial, we received a favorable decision from the Judge for our Morrisville and Cadys Fall hydro plants. However, the decision was not favorable for the Green River hydro and we remain concerned about the economic viability and future of the Green River dam/hydro facilities.

The VTANR and other parties appealed the decision from the Environmental Court to the Vermont Supreme Court. In late November of last year, the VT Supreme Court overturned the decision from the Environmental Court and remanded the case back to Environmental Court.

The VT Supreme Court's ruling is a chilling decision for renewable energy, electric ratepayers and the future of the Green River Reservoir. The VT Supreme Court decision glosses over the extensive evidence presented in the 9 day trial in the Environmental Court by our expert witnesses. The final decision is disappointing in supporting overly stringent water quality conditions for two of our hydro plants while supporting impracticable conditions at the Green River reservoir.

The conditions being imposed by the VT ANR will compromise the Green River Reservoir dam's ability to operate safely and our ability to generate renewable power and revenue from the facility. MW&L cannot and will not operate the Green River Dam at a loss for the next 30 years. MW&L will not ask its customers to pay higher rates to operate the high hazard dam for the benefit of the State Park. We will now look to the State of Vermont for potential solutions that will ensure the preservation of the reservoir and the state park. We will continue to operate under the conditions of our existing license until a new license is issued.

Morrisville's net metering kW was nearly 23% of total peak demand in 2019. We believe the net metering projects are still overpriced compared to alternatives and puts upward pressure on the rates we charge. The cap on the amount of projects has been removed. Therefore, we intend to closely monitor the growth and may need to request an annual cap to ensure the cost of the program does not trigger the need for a rate increase for all of our customers.

We hired Ryan Hall in 2019. Ryan completed his apprenticeship program and received his First Class Lineman certification from the State in early 2020. This brings MW&L back to five first class linemen. In addition, David Heller, our Working Foreman, received recognition for completing 35 years of service with MW&L.

We know **rates** for our services are always a major concern for our customers. We strive to minimize rate increases. We did not implement any rate increases for water, sewer or electric services in 2019.

The water department replaced the water line on Paine Avenue in 2019. They also installed a fire hydrant in Pinewood Estates, finished upgrading chemical treatment at our water well and had the fire hydrants painted with colors denoting fire flow available as an Eagle Scout project.

The sewer department replaced the sewer line on Park Street in 2019. In addition, a 625 foot section of sewer main on Lower Main Street was lined by Green Mountain Pipeline Services. Employing trenchless technology, they used cured-in-place pipelining that has a 50 year life that avoided all of the normal disruptions that occur when excavation is needed to replace the sewer main piping. The project was a huge success and we plan to look at other opportunities for employing this technology.

We continue to employ Utility Partners to operate our Waste Water Treatment Facility. The sewer department staff initiated an investigation into high levels of biochemical oxygen demand (BOD) at the plant. Extensive sampling was done in 2018 and 2019 at various locations in the sewer collection system. Sampling was increased at the WWTF from one 8-hour composite sample per month to four 24 hour composite samples per month.

The sewer department also assisted Utility Partners in sampling wastewater in various manholes in the collection system and tackled a much needed update of the Sewer Ordinances. These sewer ordinances were approved in 2019. Staff spent significant effort analyzing test results and communicating with high strength wastewater dischargers over the last couple of years. We also looked at billing rates for the high strength dischargers to our sewer system to ensure billing levels match up with the cost of treatment for high strength wastewater discharges. New rates for high strength dischargers will go into effect on April 1, 2020.

The **electric** department had a safe and productive year in 2019. As mentioned previously in this report, there were no lost time accidents in 2019. We have continued to focus on tree trimming efforts as a result of increasing electric service outages related to tree contact. We have started to implement the recommendations of a system study completed in 2018. We received a permit for upgrades to be done at Substations #3 and #5 in 2019. In addition, we participated in a permit filing with Green Mountain Power that included the rebuild of 1.5 miles of the B-22 from Cadys Falls hydro to Sub. #3.

We had several major weather events in 2019 that caused widespread outages. We had a power surge in May caused by a customer felling a tree onto our transmission and distribution lines that are on the same pole line. The surge damaged numerous customer appliances. MW&L plans to install meter socket surge protectors at various locations in 2020 as part of a pilot program to determine their effectiveness in protecting customer appliances from power surges on the electrical facilities. We had outages on May 21 and July 30 with high winds and heavy rain wreaking havoc in much of Vermont and the rest of New England. Tree contact continues to be the primary cause of service interruptions to our customers. We have increased the spending for trimming and expect the tree related events to decrease as we reduce the trimming cycle time. Despite these events, we were below the baseline of our

Service Quality and Reliability Plan, with customers experiencing on average 2.71 outages with average duration of the outage being 1.72 hours.

Purchased power, which includes transmission costs, represents over 65% of our expenses for providing electric service. Purchased power came in at \$4,500,000 in 2019. These costs are projected to be relatively flat over the next 5 years due to favorable long term power supply contracts and stable natural gas/oil prices. Purchased power costs came in under budget in 2019. Higher energy costs were offset by lower transmission expense. We had poor performance from our hydro with 6,735,000 kWh of generation in 2019, which is about 25% lower than normal. The primary reasons for the low output of the plants was low river flows for the majority of the year. We had several months of higher than average rainfall for the spring but we were unable to capitalize on it to generate more power with racks being plugged and a delay in being able to install wooden boards at the Cadys Falls plant. We are in the process of installing a rack raker at the Cadys Falls plant and we expect it to be operational before the 2020 spring deluge.

Metered delivered system **energy** for 2019 was 48,850,000 kWh. Our peak demand was 8,671 kW (in the month of July). Total metered energy was down slightly compared to 2018's 49,500,000 kWh.

Water & Light continues to look at a combination of **efficiency** and other technologies to reduce greenhouse gases. We continue to depend on Efficiency Vermont to carry out efficiency programs in our service territory. We are investigating deployment of smart meters and heat pumps. In addition, we are promoting electric vehicles and exploring storage battery technology to use the renewable energy in our power portfolio to the maximum extent possible for improving the environment. We completed the installation of a heat pump at our office in 2018 and have had good experience with its operation in 2019.

The Trustees dedicate this report to **Dana Wildes**. Dana was a Trustee for 14 years from 2004 to 2017. Dana brought a wealth of knowledge and experience to help guide MW&L during his tenure. Dana's service to the community was interrupted with health issues. Additional details of Dana's background and contributions are provided at the beginning of this Annual Report.

Finally, no report would be complete without acknowledging the work of our **employees** this past year. The Village is fortunate to have bright, talented, hardworking and dedicated employees who are focused on ensuring the satisfaction of our customers. Our employees work in all kinds of weather, and anyone who has lived in Vermont for a while knows the extreme conditions Mother Nature can throw at us. We are fortunate to have experienced employees to entrust the operation and maintenance of our facilities to. Their pictures and names can be found in the Annual Report.

Respectively Submitted by the Village Trustees and Manager:

Chairman: Todd Deuso

Trustees: Steve Leach, Brad Limoge, Carl Fortune and Thomas Snipp

General Manager: Craig Myotte

2019 - 2020



Board of Trustees



Todd Deuso - Chair



Brad Limoge- Clerk



Steve Leach



Carl Fortune



Tom Snipp

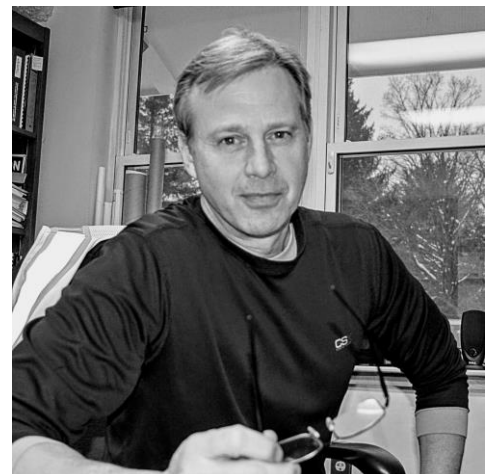
Morrisville Water & Light Management



Craig Myotte
General Manager



Penny Jones
Controller



Kevin Newton
Superintendent



David Heller – Line Foreman



Tammy Gamble



Frank Ferrante





John Tilton: Operations Foreman



Christy Snipp



Linda Osgood





Jeremy Tatro



Misty Baker



Eric Waterhouse





Brian Quad



Denis Chase



Ryan Hall



Morrisville Water & Light
Municipal Utility Service Quality & Reliability Plan Reporting Form
Report Period: January 1, 2019 - December 31, 2019

Performance area		4th Quarter	3rd Quarter	2nd Quarter	1st Quarter	Annual Rolling Average	Baseline
1	Call Answer Performance						
2a	Percent of bills not rendered within 7 days of monthly billing cycle					0	
A	Bills not rendered within 7 days of scheduled billing cycle	-	-	-	-	12,250	
B	Total bills scheduled to be rendered	12,313	12,232	12,216	12,237	12,250	
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=1.0%
2b	Bills found inaccurate					6	
A	Number of bills rendered inaccurate	-	6	9	10	6	
B	Total number of bills rendered	12,313	12,232	12,216	12,237	12,250	
C	(A/B)	0.0%	0.0%	0.1%	0.1%	0.1%	<=1.0%
2c	Payment posting complaints					0	
A	Number of customers complaining about payment posting	-	-	-	-	0	
B	Total Number of Customers	12,950	12,894	12,826	12,773	12,861	
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=0.05%
3	Percent of actual meter readings per month					1	
A	Number of meter readings not read	-	1	-	3	1	
B	Number of meter readings scheduled	12,950	12,894	12,826	12,773	12,861	
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=10.0%
4a	Percent of customer requested work not completed on or before promised delivery date					0	
A	Number of jobs not completed on or before promised delivery date	-	-	-	-	0	
B	Total number of jobs promised complete in reporting month	181	191	188	146	177	
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.0%	<=5.0%
4b	Average number of days after the missed delivery date					0	
A	Total days of delay	-	-	-	-	0	
B	Total number of delayed jobs in the reporting month	-	-	-	-	0	
C	(A/B)	-	-	-	-	-	<=5 days
5	Rates of complaints to DPS/Consumer Affairs as reported to Utility					0	
A	Number of escalations to DPS/Consumer affairs	-	-	-	-	0	
B	Total number of customers	4,317	4,298	4,275	4,258	4,287	
C	(A/B)	0.0%	0.0%	0.0%	0.0%	0.00	<=0.07%, minimum 2
6a	Lost time incidents (report annually in January)					0	
A	Total incidents that cause injury to an employee, occur while employee is working for utility and result in missed work beyond day of injury					0	<=2
6b	Lost time severity (reported annually in January)					0	
A	Cumulative number of work days missed by utility employees in calendar year as a result of injuries sustained while performing work for utility					0	<=18
7a	System average interruption frequency (reported annually in January)					2.71	3.00
A	SAIFI as defined in PSB Rule 4.901 with the exception of Major Storms					2.71	3.00
7b	Customer average interruption duration (reported annually in January)					1.72	2.50
A	CAIDI as defined in PSB Rule 4.901 with the exception of Major Storms					1.72	2.50
7c	Worst performing areas: Attach worst performing areas analysis (reported annually in January)						

Service guarantees

List service guarantees provided by utility and indicate number of times each guarantee was provided to customers during the month and quarter

Guarantee	4th Quarter	3rd Quarter	2nd Quarter	1st Quarter
1a) Line Crew Appointments	0	0	0	0
1b) Meter Work				
Customer requested Meter Readings	0	0	0	0
Meter Accuracy Verification	0	0	0	0
Final / Initial Meter Readings	0	0	0	0
1c) Delay Days	0	0	0	0

Village of Morrisville
Water & Light Department

TRUSTEES
Todd Deuso, Chairman
Steve Leach
Brad Limoge
Carl Fortune
Tom Snipp

857 Elmore Street
Morrisville, Vermont 05661-8408
(802) 888-3348
Fax: (802) 888-5911
customersupport@mwlvlt.com

MANAGER
Craig Myotte

Morrisville Water & Light retained the services of Kittell Branagan & Sargent- Certified Public Accountants to perform an audit on the 2019 Financial Statements. A copy of these audited statements can be obtained electronically by visiting our website at www.mwlvlt.com or by calling our office at 802-888-3348.



VILLAGE OF MORRISVILLE GENERAL GOVERNMENT BUDGET

GENERAL GOVERNMENT- ANTICIPATED CASH ON HAND				
	Cash on Hand 12/31/2019	Anticipated Revenue 2020	Anticipated Revenue 2020	Estimated cash on hand 12/31/2020
General Government	\$ 1,538.82	\$ 10,607.43	\$ 10,607.43	\$ 1,538.82
Bi-Ped Committee Reserves	\$ 1,135.95	\$ -	\$ 1,135.95	\$ -
Village Special Projects Reserve	\$ 4,756.57	\$ 1,000.00	\$ 5,756.57	\$ -
TOTAL	\$ 7,431.34	\$ 11,607.43	\$ 17,499.95	\$ 1,538.82

GENERAL GOVERNMENT- BUDGET OVERVIEW				
	2018 Voted Budget	2019 Voted Budget	2020 Proposed Budget	Voted % of change
General Government	\$ 9,350.00	\$ 9,410.00	\$ 10,607.43	12.7%
Village Special Projects Reserve	\$ 7,369.24	\$ 7,300.00	\$ 1,000.00	-86.3%
TOTAL WARNED	\$ 16,719.24	\$ 16,710.00	\$ 11,607.43	-30.5%

GENERAL GOVERNMENT- REVENUES				
	2018 Actual	2019 Proposed	2019 Actual	2020 Proposed
Property Taxes	\$ 16,763.48	\$ 16,710.00	\$ 16,784.73	\$ 11,607.43
Current Use	\$ -	\$ -	\$ -	\$ -
Donations	\$ -	\$ -	\$ -	\$ -
Interest	\$ 1.30	\$ -	\$ 2.61	\$ -
Pilot	\$ -	\$ -	\$ 126.00	\$ -
TOTAL	\$ 16,764.78	\$ 16,710.00	\$ 16,913.34	\$ 11,607.43

GENERAL GOVERNMENT - EXPENSES				
	2018 Actual	2019 Proposed	2019 Actual	2020 Proposed
Insurance-Treasurer's Bond	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
Village Reports	\$ 292.00	\$ 325.00	\$ 320.40	\$ 325.00
Advertising	\$ 193.20	\$ 200.00	\$ 154.56	\$ 200.00
Salary- Village Trustees	\$ -	\$ -	\$ -	\$ 375.00
Salary - Clerk/Treasurer	\$ 5,720.00	\$ 5,835.00	\$ 5,835.00	\$ 6,021.72
Salary - Assistant Clerk/Treasurer	\$ 350.00	\$ 360.00	\$ 360.00	\$ 371.52
Salary- Planning/ Zoning Administrator	\$ -	\$ -	\$ -	\$ 400.00
Employee Benefits	\$ 798.21	\$ 835.00	\$ 830.13	\$ 884.19
Office Supplies	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00
Postage	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00
Copier Program	\$ 80.00	\$ 80.00	\$ 80.00	\$ 80.00
Tax Bill Expenses	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Audit Expense	\$ 987.50	\$ 1,000.00	\$ 1,125.00	\$ 1,175.00
TOTAL	\$ 9,195.91	\$ 9,410.00	\$ 9,480.09	\$ 10,607.43

VILLAGE OF MORRISVILLE SPECIAL PROJECTS RESERVE FUND

2019 APPROVED VILLAGE SPECIAL PROJECTS			
Date approved	Project	Approved	Expedited
2/12/19	Pocket Park musical flowers	\$ 3,400.00	\$ 3,324.00
6/2/19	Window box planters, soil & plants	\$ 2,400.00	\$ 2,123.64
6/2/19	Pickleball rebounder, broom & bench	\$ 712.00	\$ 688.65
10/2/19	Repair Christmas lights on Bridge Street Bridge	\$ 1,175.00	\$ 1,175.00
TOTAL		\$ 7,687.00	\$ 7,311.29

VILLAGE SPECIAL PROJECT RESERVES REVENUE				
	2018 Actual	2019 Proposed	2019 Actual	2020 Proposed
Morristown Bi-Ped	\$ -	\$ -	\$ -	\$ -
Village Special Projects	\$ 7,369.24	\$ 7,300.00	\$ 7,300.00	\$ 1,000.00
TOTAL	\$ 7,369.24	\$ 7,300.00	\$ 7,300.00	\$ 1,000.00

VILLAGE SPECIAL PROJECT RESERVES EXPENSES				
	2018 Actual	2019 Proposed	2019 Actual	2020 Proposed
Morristown Bi-Ped	\$ -	\$ -	\$ -	\$ -
Village Special Projects	\$ 7,369.24	\$ 7,300.00	\$ 7,311.29	\$ 1,000.00
TOTAL	\$ 7,369.24	\$ 7,300.00	\$ 7,311.29	\$ 1,000.00



VILLAGE OF MORRISVILLE

Policy Name:	Special Projects Fund	Department:	Village Trustees
Policy Number:		Version:	
Date Authorized by Village Trustees	February 6, 2019	Authorized Signature & Title	

HISTORY. At various Annual Village meetings, voters have approved Articles that, in addition to the grand list tax rates, have raised tax dollars for special projects in or for the benefit of the Village.

POLICY. Organizations, individuals, or the Village itself can make funding requests for proposed Special Projects. The Village Trustees are charged with evaluation of proposals and determining which are funded at their sole discretion.

GUIDELINES. The following serve as guidelines for the Special Projects Fund:

1. At the end of each fiscal year, but no later than the first Monday of April of the succeeding year, the Village Trustees will review the balance of the Special Projects fund.
2. At the Annual Village Meeting held the second Monday in April each year, Village voters have approved, and in the future may approve, Special Projects Fund dollars.
3. After the Annual Village Meeting, if funds are available for projects, the Manager will post a Notice in the locations listed below informing the public that funds are available and applications for projects will be accepted. If funds are not available, no communication with the general public will be made. Locations for the Notice to include at a minimum:
 - the Village Office;
 - the Town Office;
 - the local newspaper; and
 - Front Porch Forum email list-serve.
4. Request for funds shall be made to the Village Trustees in writing. Adequate detail must be provided in order for the Trustees to ascertain the suitability of providing funding for the proposed project.
5. The Trustees will approve or disapprove projects for funding as requests are received. The General Manager will respond to all requests on behalf of the Trustees on the first day following the Trustee meeting during which projects were approved or disapproved.

6. Projects are expected to be completed prior to December 31 of the current calendar year that the award is received. Projects not completed before December 15 run the risk of not being reimbursed unless there were unforeseen circumstances as determined at the sole discretion of the Village Trustees.
7. In November, The Village Clerk will collect any funds that may have been approved by Village voters under Article 5 of the Village Annual meeting.
8. Reimbursement for projects will only be made after Village Taxes have been collected in November, unless subject to (13) below.
9. Payment will be made either directly to qualified vendors, or as reimbursement to individuals or organizations, following satisfactory completion of the project and satisfactory documentation of expenses.
10. General guidelines for Special Project requests are: beautification; recreation; safety; business promotion and general environmental projects. Special Projects may be above and beyond those than can be reimbursed by the Amy Wade fund. Examples include, but are not limited to: flowers; trees; VAST trail maintenance; cross walk signs and other pedestrian improvements; downtown and business informational signs; and recycling containers.
11. The following guidelines apply to projects that consist of individual tree or shrub planting projects on residents' private property:
 - a. Each 911 address can apply every other year.
 - b. Tree planting has to be a native species of tree or shrub with a high survival rate.
 - c. The award amount will not exceed \$75 per address.
 - d. Trees cannot be planted in any electric, water, or sewer right of way.
 - e. Individuals need to provide a photo of tree in final location, including home, road or other landmark for visual verification.
 - f. Individuals must provide the Trustees with a copy of purchase invoice.
 - g. All trees or plants must be purchased from a nursery in Lamoille County.
 - h. The Trustees will consider a reasonable number of grants per year based upon number of requests received and funds available.
 - i. Projects need to be completed by December 15 of each year.
12. The Amy Wade Fund, a separate fund, is governed by a separate Policy.
13. The Village of Morrisville Water or Sewer Dept. may, at its sole discretion, provide advance reimbursement of completed projects prior to November.

However, such advance reimbursement will be on a case-by-case basis and only as authorized by the Village Trustees.

The Village Trustees will review this policy from time to time, and revise it as they deem appropriate.

	Special Project Fund Time Line
Jan	
Feb	
Mar	Amount of Dollars Available Determined for Amy Wade Fund for the year.
Apr	Amount of dollars (if any) determined for the Special Project fund per Village Annual Meeting Article plus rollover dollars from prior year. Warn availability of funds (if any).
May	Start to Accept Applications
Jun	Approve Project Requests starting with the First Trustees Meeting of June Continue to accept and approve project requests for unspent funds Project Work – May 15 to Dec. 15
Jul	↓
Aug	↓
Sep	↓
Oct	↓
Nov	↓ Collect tax monies. Reimburse Approved Completed Projects.
Dec	Projects complete by December 15. Close out all projects – Funds not spent returned to Fund Balance December 31.
	Approved Projects will be reimbursed only upon completion and proper documentation of costs.

**Village of Morrisville
General Fund Income Statement
and Change in Fund Balance
December 31, 2019**

	General Fund			Amy Wade
	Actual	Budget	Variance	Trust
Revenues				
Tax revenues	\$ 16,785	\$ 16,710	\$ 75	\$ -
Donation		\$ -	\$ -	\$ -
Current Use		\$ -	\$ -	\$ -
Miscellaneous	\$ 126	\$ -	\$ 126	\$ -
Interest	\$ 2	\$ -	\$ 2	\$ 3,191
Total revenues	<u>\$ 16,913</u>	<u>\$ 16,710</u>	<u>\$ 203</u>	<u>\$ 3,191</u>
Expenses				
Grants to Village organizations				
Insurance-Treasurer's Bond	\$ 100	\$ 100	\$ -	\$ -
Village Reports	\$ 320	\$ 325	\$ 5	\$ -
Advertising	\$ 155	\$ 200	\$ 45	\$ -
Salary - Clerk/Treasurer	\$ 5,835	\$ 5,835	\$ -	\$ -
Salary - Assistant Clerk/Treasurer	\$ 360	\$ 360	\$ -	\$ -
Employee Benefits	\$ 830	\$ 835	\$ 5	\$ -
Office Supplies	\$ 125	\$ 125	\$ -	\$ -
Postage	\$ 50	\$ 50	\$ -	\$ -
Copier Program	\$ 80	\$ 80	\$ -	\$ -
Tax Bill Expenses	\$ 500	\$ 500	\$ -	\$ -
Audit Expense	\$ 1,125	\$ 1,000	\$ (125)	\$ -
Beautification	\$ 7,311	\$ 7,300	\$ (11)	\$ -
Total expenses	<u>\$ 16,792</u>	<u>\$ 16,710</u>	<u>\$ (82)</u>	<u>\$ -</u>
Net income	\$ 121	\$ -	\$ 121	\$ 3,191
Inter-fund transfers	\$ -			\$ -
Net assets, 12/31/18	\$ 7,310			\$ 137,274
Net assets, 12/31/19	<u>\$ 7,431</u>	<u>\$ -</u>	<u>\$ 121</u>	<u>\$ 140,465</u>

VILLAGE GRAND LIST AND TAX RATE 10 Year History				
<u>Year</u>	<u>Grand List</u>		<u>Tax Rate</u>	
2019	\$	1,525,851.00	\$	0.0110
2018	\$	1,473,847.61	\$	0.0114
2017	\$	1,476,893.27	\$	0.0116
2016	\$	1,462,766.63	\$	0.0090
2015	\$	1,425,863.93	\$	0.0092
2014	\$	1,429,007.13	\$	0.0092
2013	\$	1,433,938.06	\$	0.0095
2012	\$	1,432,566.67	\$	0.0101
2011	\$	1,438,582.89	\$	0.0081
2010	\$	1,437,310.16	\$	0.0082
2009	\$	1,438,719.98	\$	0.0079

STATEMENT OF NET ASSETS December 31, 2019			
		General Fund	Amy Wade Trust
Assets			
	Money market account	7,431	
	Union Bank CD		140,465
	Accrued interest receivable		0
	Due (to) from other fund		
		<u>7,431</u>	<u>140,465</u>
Liabilities & net assets			
Net assets			
	Reserved	5,892	21,487
	Unreserved	1,539	118,978
	Unrestricted Fund balance		0
	Total liabilities & net assets	<u>7,431</u>	<u>140,465</u>
Variance		<u>0</u>	<u>0</u>

**Village of Morrisville
Balances of Amy Wade Fund
as of December 31, 2019**

	<i>Total Assets</i>	<i>Fund Balances</i>			
		<i>Reserved</i>	<i>Unreserved</i>	<i>Approp.</i>	<i>Total</i>
Balances, 12/31/2018	137,274	21,487	115,787	0	137,274
2019 Activity					
Donation-Copley Country Club				0	0
Interest earned on Union Bank CD	3,191			3,191	3,191
Inflation adj added to principal ^[1] **			3,191	(3,191)	0
 Balances, 12/31/2019	 140,465	 21,487	 118,978	 0	 140,465

Account Summary:

Union Bank Certificate of Deposit	140,465 (invested through Electric Dept)
	<u>140,465</u>

[1] 12 mos inflation rate as of Dec 2019 1.94%

** Inflation amount calculated at \$2,663, however past years were shorted, so full amount transferred.
Accumulated shortage through 12/31/19 is \$3,112.

Definitions:

Reserved: Those portion of the assets that are restricted by the donor of the original gift. This is a legal restriction that can not be changed except by a Probate Court.

Unreserved: Those portion of the assets that are restricted by vote of the Board of Trustees. This restriction can be changed, modified and/or removed by vote of the Board of Trustees.

Appropriated: Those portion of the assets set aside for a future expenditure as determined by the designated authority.

AMY WADE FUND

Alexander Hamilton Copley owned a one-family home in Brockton, Massachusetts, and he provided his long-time secretary, Amy Wade, with a life lease in the residence. Following her death in 1961, and at Mr. Copley's direction, this real estate became the property of the Village of Morrisville. Village voters approved its sale which yielded proceeds totaling \$12,000. Over the next 19 years, this sum was invested and increased to \$21,487.25. Beginning in 1980, voters approved utilization of additional interest earned toward beautification of village streets and properties. In 2002, Village voters authorized the sale of .8 acres off Elmore Street, with the proceeds to be dedicated to the Amy Wade Fund. In 2004, \$80,000 was invested from the sale proceeds and interest income.

The Trustees have determined the following guiding principles for use of income earned from the Amy Wade Fund:

1. At the end of each fiscal year, but no later than February 1st of the succeeding year, the Village Trustees will review how much interest was generated but not spent on eligible projects.
2. The Trustees will then decide if unspent interest will remain classified as interest, or if it is converted to principal. In making this decision, the Trustees will be guided by their desire to ensure that the current principal increases each year by at least the rate of inflation.
3. The Trustees have full authority to spend any interest generated in a current year, as well as any unspent interest accumulated from previous years but not converted to principal.
4. Village voters must approve any expenditure that will require a reduction in principal of the Fund.
5. MWL staff has no authority to authorize expenditure of Amy Wade Funds.
6. Request for funds shall be made to the Village Trustees in writing by May 1st of each calendar year. Adequate detail must be provided in order for the Trustees to ascertain the suitability of the proposed project.
7. The Trustees will review, consider, and respond to all requests by June 1st of each calendar year.
8. Payment will be made directly to qualified vendors or as reimbursement following satisfactory completion of the project.

February 17, 2020



Asset Management Group

Richard Sargent, Co-Trustee
PO Box 696
Morrisville, VT 05661

Gloria Wing, Co-Trustee
PO Box 641
Morrisville, VT 05661

RE: Copley Fund

Dear Dick and Gloria:

The following is a listing of the Book Value and Market Value of assets held by the Copley Fund on December 31, 2019

	<u>Book Value</u>	<u>Market Value</u>
Money Market Accounts	\$ 70,213.17	\$ 70,213.17
Equities plus UB Shares	\$ 483,498.37	\$ 6,596,094.61
	<u>\$ 553,711.54</u>	<u>\$ 6,666,307.78</u>

Distributions were made as follows:

Lamoille Community Food Share	\$ 20,000.00
Lamoille County Civic Association	\$ 30,000.00
Lamoille Adult Day Services	\$ 10,000.00
River Arts	\$ 10,000.00
Lamoille County Meals on Wheels	\$ 15,000.00
Lamoille Food Shelf	\$ 1,000.00
Morristown Centennial Library	\$ 10,000.00
Lamoille Home Health & Hospice	\$ 30,000.00
Lanphear Memorial Library	\$ 10,000.00
Johnson Public Library	\$ 10,000.00
Johnson Food Shelf	\$ 5,000.00
Cambridge Food Shelf	\$ 5,000.00
Varnum Memorial	\$ 10,000.00
Merritt Kelley Library	\$ 10,000.00
Stowe Free Library	\$ 10,000.00
Central Vermont Council of Aging	\$ 33,322.00
Home Share Now	\$ 1,000.00
Capstone	\$ 30,000.00
134 checks @ \$1,500.00	<u>\$ 201,000.00</u>
Total Disbursements	\$ 451,322.00

Sincerely,

Lura L. Jacques

Lura L. Jacques, CTFA
Senior Vice President/Managing Director

15 MAPLEVILLE DEPOT
ST. ALBANS, VT 05478
802-524-9000

20 LOWER MAIN STREET
PO BOX 667, MORRISVILLE, VT 05661
802-888-6600

263 DELLS ROAD
LITTLETON, NH 03561
603-444-7136

THE COPLEY FUND
2019

Account of Richard Sargent and Gloria Wing, as Trustees under agreement and letters of trust with Alexander H. Copley, dated July 8, 1942 as amended August 29, 1945, providing, in substance, for the establishment of a home for elderly ladies in Morrisville, Vermont, under the terms, conditions and circumstances in said trust letters set forth at length; and including additions to said trust purposes pursuant to the late Levi M. Munson, Esquire of said Morrisville, VT.

Trust Assets forward December 31, 2018 \$ 675,666.36

Credits:

Dividends	\$ 213,126.85	
Miscellaneous-Check Reversal	\$ 1,000.00	
Interest on Money Market Account	\$ 4,183.04	
Donations in Memory of Shirley Douglass	\$ 510.00	
Return of Taxes-Overpayment IRS	\$ 3,578.00	
Received 89 shs IAA Spinco-Spin Off	\$ 1,892.92	
Realized Gain/Loss	<u>\$ 132,094.34</u>	
		<u>\$ 356,385.15</u>
		\$1,032,051.51

Debits:

Management Fee	\$ 15,098.93	
Legal/Tax Prep Fees	\$ 1,812.99	
Postage	\$ 83.05	
Taxes	\$ 10,023.00	
Gifts	\$ 451,322.00	
		<u>\$ 478,339.97</u>

Trust Assets December 31, 2019 \$ 553,711.54

THE COPLEY FUND

Pro Rata Share of Equities	\$ 77,519.62	
Pro Rata Share of Money Market Accounts	<u>\$ 33,222.69</u>	
		\$ 110,742.31

MUNSON ESTATE

Pro Rata Share of Equities	\$ 310,078.46	
Pro Rata Share of Money Market Accounts	<u>\$ 132,890.77</u>	
		<u>\$ 442,969.23</u>
		<u>\$ 553,711.54</u>

We certify that the foregoing is a true accounting:

Richard Sargent
Richard Sargent

Gloria Wing
Gloria Wing

Subscribed and Sworn to before me
this 24th day of February, 2020

Subscribed and Sworn to before me
this 24th day of February, 2020

Kathleen Simpson
Notary Public

Kathleen Simpson
Notary Public



**MINUTES
FOR THE ANNUAL MEETING
OF THE VILLAGE OF MORRISVILLE**

APRIL 8, 2019

VILLAGE MEETING

The inhabitants of the Village of Morrisville, who are legal voters of said Village were notified and warned to meet in Annual Village Meeting at the Community Meeting Room of the Morristown Municipal Building, 43 Portland Street in said Morrisville, Vermont on Monday, April 8, 2019 at 6:30 o'clock in the evening local time. As David Polow was not in attendance, Village Trustee Tom Snipp facilitated the meeting until a moderator was elected. The annual meeting was called to order at 6:32 pm. There were 13 Village voters in attendance. Attention was drawn to the dedication of the 2018 Annual Report to Walter Reed. Walter was a Water & Light employee for over 20 years.

ARTICLE 1: To elect a Village Moderator for the year ensuing.

Todd Thomas nominated Shapleigh Smith Jr for moderator. Shapleigh Smith Jr was elected moderator of the Village Meeting for the ensuing year on a voice vote.

ARTICLE 2: To elect all Village Officers required by law:

- **Village Clerk:** **one year term**
Jonathan Sturges nominated Sara Haskins. Sara Haskins was elected Village Clerk on a voice vote.
- **Village Treasurer:** **one year term**
Wally Reeve nominated Sara Haskins. Sara Haskins was elected Village Treasurer on a voice vote.
- **Village Trustee:** **five year term**
Todd Thomas nominated Todd Deuso. Todd Deuso was elected Village Trustee on a voice vote.
- **Collector of Delinquent Taxes:** **one year term**
Raymond Tascarella nominated Sara Haskins. Sara Haskins was elected Collector of Delinquent Taxes on a voice vote.
- **Village Agent to Convey Real Estate:** **one year term**
Craig Myotte nominated Todd Thomas. Todd Thomas was elected Village Agent to Convey Real Estate on a voice vote.

ARTICLE 3: Shall the voters compensate the Village Trustees a salary, and if so, in what amount?

Jonathan Sturges moved to amend the motion to read: *to pay the Village Trustees a salary of \$50 for each regular meeting, \$50.00 for participation at each special meeting for a total annual cost to be capped not to exceed \$10,000 to be paid from the Morrisville Water & Light Department.* Wally Reeve seconded the amendment. The motion as amended passed on a voice vote.

ARTICLE 4: Shall the voters authorize total fund expenditures for the Village General Government operating expenses of \$9,410 all of which shall be raised by taxes?

Jonathan Sturges made a motion to accept the article. Todd Thomas seconded it. The motion passed on a voice vote.

ARTICLE 5: Shall the Village establish a reserve fund to be called the *Village Special Projects Reserve Fund* to be used for special projects in or for the benefit of the Village with all spending from said fund subject to the approved Village Special Projects Fund Policy and the Village Trustees?

David Yacovone made a motion to accept the article. Wally Reeve seconded it. After brief deliberation the motion passed on a voice vote.

ARTICLE 6: Shall the Village raise and appropriate the sum of \$7,300, approximately \$.005 on the Village grand list, to fund the Village Special Projects Reserve Fund?

Todd Thomas made a motion to accept the article. Jonathan Sturges seconded it. The motion passed on a voice vote.

ARTICLE 7: Shall the voters authorize payment of real and personal property taxes on November 15, 2019 by delivery to the Village Treasurer before 4:00pm on that date with only official U.S.P.S. cancellation marks accepted as postmarked mail. Delinquent taxes and assessments will have charged against them an eight percent (8%) penalty after the due date and interest charges of one percent (1%) per month or fraction thereof, for the first three months; and thereafter, one and one half percent (1 1/2%) per month. Such interest shall be imposed on a fraction of a month as if it were an entire month. (32 V.S.A. § 5136)

David Yacovone made a motion to accept the article. Wally Reeve seconded it. The motion passed on a voice vote.

ARTICLE 8: Shall the voters vote to indemnify and hold all elected and appointed officials harmless from and against all liability claims and suits of any type brought against them as a consequence of their service, except those caused by and arising out of their intentional or willful misconduct, said indemnity to include all damages, costs and attorney's fees?

Jonathan Sturges made a motion to accept the article. Wally Reeve seconded it. The motion passed on a voice vote.

ARTICLE 9: To do any other business that may legally come before said meeting.

- Todd Deuso gave a brief overview of some of the projects that the Morrisville Water & Light Department (MW&L) has done this year:
Electric- MW&L rate is in bottom third in the State. Electric rates have not been raised in nine years and there are no plans to raise them in the next couple either. Due to the investments made by previous Boards of Trustees the Department is financially healthy. MW&L is in the process of purchasing a spare transformer to better serve customers if there is a power outage.
Board- there is an open spot on the Board as Chris Audy recently resigned.
Green River Reservoir-there should be a ruling by the Supreme Court this fall. No one wants to see the reservoir closed but it would not be viable and equitable to have the rate payers pay to keep it open.
Sewer- the Village Trustees are working with the Town Selectboard to come up with a cooperative solution for the capacity issues at the sewer plant.
- Wally Reeve thanked the Board & the MW&L staff for their management of the utilities.
- Judy Nepveu asked if the Village could charge user fees at Green River Reservoir and if they could promote the reservoir to increase tourism. She also asked the Trustees if they had control over the Copley Municipal Parking lot. She voiced that the decorations should be removed from the parking lot to allow for more parking spaces.
- Marjorie Ward brought up that there is an incredible amount of dog feces at the entrance to the Copley Golf Course. She asked the Trustees & Selectboard to look at charging penalties to dog owners that do not clean up after their pets.
- Ray Tascarella asked if the Village Trustees could do anything about the Nepveu building on Portland Street. Kristin Connelly asked if there are any zoning rules that could apply to the building. Todd Thomas explained that he took the issue to the legislature four times and couldn't get any legislation passed.

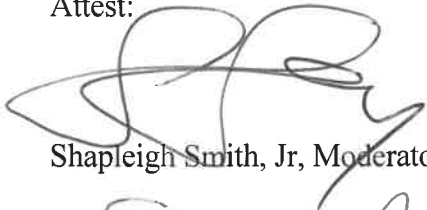
With no further business to legally come before the said meeting, the 2019 Annual Village Meeting was adjourned upon motion by Jonathan Sturges and seconded by Todd Thomas at 7:04 PM.

I certify that this is a true and accurate record of the proceedings of this meeting.

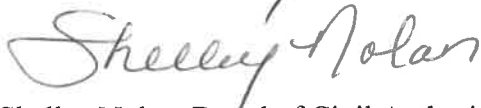
A handwritten signature in cursive script that reads "Sara Allyn Haskins".

Sara Allyn Haskins, Village Clerk

Attest:

A handwritten signature in cursive script that reads "Shapleigh Smith, Jr.". The signature is stylized with a large loop at the beginning.

Shapleigh Smith, Jr, Moderator

A handwritten signature in cursive script that reads "Shelley Nolan".

Shelley Nolan, Board of Civil Authority

DEAR CUSTOMERS,

Welcome to the first edition of our quarterly newsletter. This newsletter is intended to provide you with important news about Morrisville Water and Light (MW&L) and keep you informed about updates that may impact you and your community. We hope you can take the time to enjoy this and future newsletters and find it a helpful resource.

Thank you.

Craig Myotte

Craig Myotte
General Manager



GREEN RIVER RESERVOIR

MW&L owns and operates the Green River Reservoir Dam. This dam, and the reservoir created by it, are important resources to MW&L, the surrounding communities and the state of Vermont. The dam provides clean and reliable power to the community while the reservoir and State Park surrounding it provide visitors with an unparalleled outdoor experience.

Unfortunately, new Water Quality Certification conditions mandated by the Vermont Agency of Natural Resources (ANR) in the relicensing process for the dam are putting the facility's future at risk. These new requirements would limit the amount of water that MW&L is able to draw down at critical times throughout the year, resulting in water spilling over the dam. This is contrary to the purpose and design of the dam (store and release), would compromise the dam's ability to operate safely, and MW&L's ability to generate power and revenue from the facility. Additionally, the dam was constructed in the 1940s and hydro facilities were added in the 1980s. Significant upgrades are needed if it is to continue to operate as a functional hydroelectric facility.

The conditions imposed by ANR, and the required upgrades to the facility put MW&L in a very difficult predicament. If we comply with ANR's new requirements and invest in much-needed upgrades to the dam, MW&L will be operating at a significant loss. MW&L cannot, in the interest of our customers, operate the Green River Dam at a loss. We are funded by you - the people of Morrisville and the other six surrounding communities in our franchise area. Our revenues must cover our costs and ensure the viability of operating the facility.

We have been exploring all available opportunities to address this challenge. It is our hope that we can work collaboratively with the State of Vermont to come to a resolution that allows MW&L to operate in the black while also ensuring the preservation of the reservoir and the park. It is clear that a solution that meets these goals will benefit the residents of our communities and all those who enjoy the beauty of the park. Interested in learning more about how you can help us achieve this goal? Please reach out to Alex MacLean (alex@leoninepublicaffairs.com) or myself (customersupport@mwlv.com) for more information.

SEWER SAMPLING AND TESTING PLAN

MW&L has been experiencing a challenge with our wastewater system. The wastewater treatment facility (WWTF) was upgraded in 2009 to meet the needs of our customers through 2029. The WWTF is designed to handle a certain amount of flow and a certain amount of Biochemical Oxygen Demand (BOD). The system is experiencing a mismatch between the flow and BOD levels (essentially the amount of waste in the water) recorded at its WWTF. Flow levels are in the 50 percent range of plant design capacity while the BOD levels are in the 80 percent range of plant design capacity. Put simply, the BOD levels are higher than we were expecting at this point in time. (continued on page 2)

Sewer sampling continued...

The higher BOD levels result in increased costs for processing the higher levels of BOD. Increased costs include electricity, wear/tear on equipment, chemicals and sludge disposal. In order to avoid increases in our customers' sewer rates we need to address the high BOD levels. To do this, we need to first determine the cause of the high levels. We are planning for continued facilities inspections/meetings with customers, testing of samples taken from various locations in the wastewater collection facilities, and detailed sampling at customer facilities.

We hope to have a clear understanding of the cause of the mismatch between the flow and BOD by the end of this summer and will then proceed with a mitigation plan to address this problem.

TREE TRIMMING

Keeping the lights on is our top priority at MW&L. Tree contact is the number one cause of outages on our system. Trimming and removing trees around power lines helps reduce outages. Although we operate a proactive tree trimming program, we need your help and cooperation to identify trees that are close to power lines.

Tree contact and the resulting outages in the winter pose a possible health risk to customers impacted, particularly our senior citizens. In addition, property damage can occur from pipes freezing and bursting. Summer outages can also pose a health risk from extended heat exposure. In addition, property damage can occur from loss of food in refrigerators or freezers.

It is important not to cut trees that are in close proximity to the power lines. Please call us. We will safely cut trees or branches for you.

If you are thinking of planting trees on your property this summer please make sure you are not planting trees in the power line corridor that will grow into the power line and create a problem in the future. Not sure where to plant? Call us and we can help advise.

TROMBLEY HILL SOLAR

Vermont Public Power Supply Authority and Encore Renewable Energy recently announced the completion of their 855 kilowatt (kW) Trombley Hill Solar project on property owned by Morrisville Water and Light.

Trombley Hill Solar is expected to produce approximately 1,500,000 kWh per year, enough to power approximately 208 homes. MWL is thrilled to welcome a solar project of this scale to Morrisville. Our community places high value on committing to renewable energy resources, and we're proud to be able to share the solar energy benefits of Trombley Hill Solar with the entirety of Vermont.



Trombley Hill Solar is the first utility project to come online under Vermont's Standard Offer program in 2019. The Standard Offer Program was established in 2009 to promote the rapid deployment of small renewable electricity generation through long-term, fixed-price contracts. The total program capacity of 127.5 MW is distributed annually by a least-cost auction. Costs are allocated among Vermont utilities based on their share of electric sales.

A NOTE FROM CRAIG MYOTTE

I have informed the Village Trustees that I plan to retire and Morrisville Water & Light has hired an Executive search firm to find a new General Manager. Our goal is to have a new manager on board by the end of the calendar year.

It has been my pleasure to serve as the General Manager for the last 13 years. Morrisville is a wonderful community with the strong Vermont values that I grew up with and cherish. I have worked hard on behalf of MW&L's customers to provide excellent service at the lowest possible costs.

During my tenure I saw the new Wastewater Treatment Facility built, water meters installed for each customer, a new water tank installed, the rebuild of three hydro units, the installation of a crest gate at the Morrisville dam, conversion of distribution facilities to 12 kV, relicensing of the hydro plants, commissioning of the Trombley solar project, and sale of the Zack Woods property to the State. Our linemen work around the clock to restore power after major storms. Our water staff work around the clock unthawing frozen water lines. Our office staff meet the needs of our customers on a variety of issues. We are fortunate to have excellent, dedicated and dependable employees.

MW&L is positioned for continued success in the years to come. The future holds smart meters, more solar projects, battery storage technology and many other exciting opportunities that will make our energy portfolio greener and more affordable.

Thank you,

Craig Myotte

Craig Myotte
General Manager



GREEN RIVER RESERVOIR

We continue to struggle with the future of the Green River Reservoir Dam. Unfortunately, new Water Quality Certification Conditions mandated by the Vermont Agency of Natural Resources (ANR) are putting the dam's future at risk. ANR's new conditions would limit the amount of water that MW&L is able to draw down at critical times throughout the year, drastically limiting the amount of power and revenue MW&L could generate from the facility.

In fact, the upgrades required for the dam combined with the reduced power and revenue able to be generated would result in MW&L operating at a significant loss. As MW&L is funded by you – our customers – we cannot operate the dam at a loss.

We have recently met with the Scott Administration to explore potential opportunities to address this challenge. While this meeting did not result in any solutions we remain hopeful that the State will provide resources and assistance to save the dam and the Green River Reservoir. Interested in learning more about what you can do to help save the Green River Reservoir? Please contact Alex MacLean (alex@leoninepublicaffairs.com) or myself (customersupport@mwlvlt.com) for more information.

GOING GREEN - LAWRENCE BROOK SOLAR

MW&L recently signed a Power Purchase Agreement for the power generated by a 2,200 kW solar project that will be constructed on Laporte Road in Morristown. The project is expected to produce 3,500,000 kWh per year and will cover roughly seven percent of MW&L's annual power needs. Adding solar to our energy portfolio delivers value to MW&L customers on a number of different levels. It is competitively priced, meaning no rate increases, and its time of generation during the summer months complements

lawrence brook solar continued...

our hydroelectric assets, which typically produce less power during those same months. Locally produced power also means less energy lost in transmission before it reaches the end user. All in all, this project is a win-win for MW&L customers and we are excited to be on a path to our goal of 100 percent renewable power.

The project was just issued a Certificate of Public Good (CPG) from the Vermont Public Utilities Commission (PUC) and is expected to come online in 2020.



PAYING YOUR BILL

It is our goal to make it as easy as possible for our customers to pay their bills. You can come into our office, mail a payment, utilize drop boxes in the MW&L driveway or at Union Bank on Lower Main Street in Morrisville, pay via phone, set up an automatic credit card payment, or through online account access.

To pay your bill online, go to mwlv.com and click on the "payments" button on the upper right side of the page. From there click "online" and you will be directed to our payment processor. If you have already set up an account you may enter your account number or password. If you have not yet set up an account with the payment processor, you can set up your account from that page. You will need your account number, zip code and the meter number, which can be found on your bill.

SEWER QUESTIONS

MW&L has received several customer questions about who is responsible for cleaning sewer backup issues. MW&L is responsible for the operation and maintenance of all the sewer mains collecting wastewater in Morrisville and Morristown. Customers are responsible for the operation and maintenance of the service line that runs from their residence or business to the sewer main lines.

When MW&L receives a call from a customer regarding sewer backup, our staff is dispatched to investigate. If there are no issues in the main line it typically means the issue is in the service line. If MWL incurs cost to investigate the problem and the problem is found to be in the customer's service line we need to bill the customer for our costs. We recommend that customers call a plumber or sewer pumping company if they have a sewer backup. If the issue turns out to be a problem in the main line, MW&L will pay for the work. The customer will pay for the work if it is a service line issue. This will improve the efficiency of the process and potentially avoid costs to the customer.

INCREASING RELIABILITY

In order to increase the reliability of our system and make faster repairs during outages, MW&L has filed for and received a permit to upgrade one of our main substations at Morristown Corners (Sub. #3). The new work will primarily consist of the installation of a 7,500 kVa transformer and other ancillary equipment.

MW&L will also tie Sub. #3 with Sub. #5 off Trombley Hill Road, which will allow for maintenance of each substation to be performed at either location. This means faster repairs without the interruption of service to our customers, especially during severe weather events in the winter months.

Morrisville or Morristown

It's all the same, right?

WRONG!

Morrisville is a Village, and Morristown is the Town which includes three villages, Morrisville being one of them. Some Towns may have six or seven villages, several like Baltimore and Kirby have none. Vermont has 255 Towns, Cities, Gores, and one Grant.

If you are a New Englander, the political boundaries are essentially the same. The land was surveyed and divided into Towns or Townships in the early days, and chartered for sale to large groups of prospective settlers. Most Vermont Towns were chartered to settlers from Connecticut, and Morristown is no exception. Morristown is a plot of land with about 31,000 acres, chartered in 1781 to a group of settlers from (mostly) Connecticut who hoped to settle in Morristown at some future time.

Some settlers came north, only to find their particular township, and in particular their lot of land within the township, was at a high elevation, or swampland or otherwise foreboding and untillable. The western part of Morristown, and adjacent towns of Sterling and Mansfield were just such locations, and while some of the early settlers struggled with the land for years, the large majority either joined other groups in the purchase of new Town charters, or looked for land in the west. In the 1790s that would be western New York, Pennsylvania or Ohio. Even today, some towns or Townships have no population, but are still Towns. Lewis, in Vermont's Northeast Kingdom is such a Town, high in elevation having no residents, and no roads, but plenty of forest, mountains and swamp.

A village, however, doesn't come into existence until there is at least a small number of people in one locale. A village normally has some public services available such as a store, church, and Post Office, although many are just too small. Morrisville, however, is a Village of 1,900 residents who made the decision to incorporate and establish a village government, to establish street lights, side walks, street signs, and other amenities of a modern community. The nearby villages of Cady's Falls and Morristown Corners within the town are far too small to incorporate to provide such services. The Town of Morristown has more than 5,000 residents in the census of 2000 for the first time. Morristown has the unique distinction of being the most steadily growing of all Towns in Vermont, having increased in population in every US Census from 1791, except in 1850, when the goldfields of California took many young men from the town westward. Morristown lost population of sixty one between 1840 and 1850.

THE VILLAGE OF MORRISVILLE

"Whereas application in writing has been made to the undersigned selectmen of the Town of Morristown in Orleans County, State of Vermont, signed by more than seven freeholders of said town requesting us to lay out and establish bounds and limits to the village near Safford's Mills in said Morristown, we hereby certify that in compliance with said application, we have layed out and established limits and bounds to said village as follows: viz. beginning at the bridge below Jedediah Safford's mills and running up the Lamoille River on the south side thereof to the east line of Jedediah Safford's land and running thence south on said Safford's line to the south east corner of the Safford's land thence west on said Safford's south line to the brook that crosses the road near Calvin Burnett's; thence down said brook to the river thence up said river to the bridge or bound begun at.

Given under our hands at Morristown the 18th of February, 1829.

Luther Brigham
Isaac Allen
Selectmen"

(From *Morristown Two Times*.)

The Village of Morrisville was created by Public Law No. 255 of the General Assembly of the State of Vermont in 1888. In its first meeting on June 13, 1890, the Incorporated Village of Morrisville voted to accept the act of the legislature.

LAND AREA: 3.5 square miles

POPULATION: 2,009 inhabitants in the 2000 Census
1,958 inhabitants in the 2010 Census

**Village of Morrisville
PO Box 748
Morrisville, VT 05661**

**Morrisville Water and Light Dept.
857 Elmore Street
Morrisville, VT 05661**

**Please bring this Annual Report to the Village Meeting
Monday, April 13, 2020**