

Vermont Board of Real Estate Appraisers

Corner of State Main in the City Center

89 Main Street

3rd Floor

Montpelier, VT 05602

June 1, 2016 at 9:00 a.m.

Minutes

Members and Staff present: George Sargeant, John Waldo, Robert Wernecke and Dawn Loring by phone. **Member Absent:** Kurt Kaffenberger **Staff present:** Judith Griffen

1. **Called meeting to order at 9:05 a.m.**
2. **Approved April 6, 2015 minutes**
3. **Case Manager Report – Judith Griffen for Carla Preston**
There are six open cases at this time.
4. **Closing Reports – None**
5. **Discussion Items:**
 - a. Background check update was given by Judith Griffen. Renewals seem to be going fairly well. No issues except for licensees procrastinating. Judith did also notify the Board that there was an issues with trainee licenses. The issue is the length of time for a trainees to receive the back ground check back from VCIC. It is taking 8-12 weeks for them to be process so Judith would like to allow trainees to be treated like temporary and renewal applications. This would allow trainees to start accruing experience while they wait for the back ground check to return. There was a motion and second to allow this to proceed. All were in favor.
 - b. Federal AMC regulations was discussed briefly but the Board will wait and speak with Vicki and Claire when they come for the ASC audit in August.
6. **Education courses for review**

There was a motion to accept all education committee recommendations including completion of Kurt's via email. The motion was seconded all were in favor.

American Society of Farm Managers and Rural Appraisers

Best Practices for Rural Property Appraisals for 8/CE – approved – expires 6-1-18

Valuation of Donated Real Estate, Including Conservation Easements 2016 IRS Seminar for 8/CE – approved – expires 6-1-18

Appraising Natural Resources for 8/CE – approved – expires 6-1-18

Cost Approach for General Appraisers for 27/CE & 30/QE – AQB approved – expires 4-16-19

OREP Education Network

How to Support & Prove Your Adjustments for 7/CE – approved – expires 6-1-18

Appraisal Institute

Residential Applications Part 2 for 7/CE – approved – expires 6-1-18

Review Case Studies – General for 30/CE & 32/QE – approved – expires 6-1-18

Advanced Spreadsheet Modeling for Valuation Applications for 14/CE & 15/QE – approved – expires 6-1-18

International Valuation Standards Overview for 8/CE – approved – expires 6-1-18

Residential Applications – Using Technology to Measure & Support Assignment Results for 7/CE – approved – expires 6-1-18

Applications & Interpretation of Simple Linear Regression for 14/CE & 15/QE – approved – expires 6-1-18

Review Theory – Residential for 15/CE & 17/QE – AQB approved – expires 6-16-17

Review Theory – General for 30/CE & 33/QE – AQB approved – expires 5-7-17

2016-2017 Online 7 Hour National USPAP Update Equivalent Course for 7/CE – AQB approved – expires 12-31-17

General Appraiser Report Writing & Case Studies for 28/CE & 30/QE – AQB approved – 6-13-19

2016 Annual Conference Day One for 2/CE – approved – expires 6-1-18

2016 Annual Conference Day Two AM for 3/CE – approved – expires 6-1-18

2016 Annual Conference Day Two PM for 4/CE – approved – expires 6-1-18

2016 Annual Conference Day Three for 4/CE – approved – expires 6-1-18

McKissock LP

Residential Appraisal Review & USPAP Compliance for 7/CE – AQB approved – 3-20-19

General Appraiser Income Approach for 55/CE & 60/QE – AQB approved – 6-7-19

Allterra Group

2016 Appraiser Training for 7/CE – approved – expires 6-1-18

2016 Keynote/Fraud/Regulatory Update – approved – expires 6-1-18

Massachusetts Board of Real Estate Appraisers

2016-2017 Uniform Standards of Professional Appraisal Practice for 7/CE – AQB approved – expires 12-31-17

7. FYI:

a. ASC audit review August 1-3, 2016

8. Adjourned at 9:15

Next Meeting: August 3, 2016 at 9:00 a.m.