

RESOLUTION CONCERNING INVESTMENT OF PENSION FUNDS

WHEREAS:

Vermont State Employees contribute to their retirement plan throughout their careers;

AND WHEREAS:

Monies invested into the Vermont State Employees' Pension Fund belong to the persons who have contributed to this fund;

AND WHEREAS:

Monies in the Vermont State Employees' Pension Fund are being ethically, professionally and successfully managed;

AND WHEREAS:

The Vermont State Employees' Pension Fund is fiscally solvent;

AND WHEREAS:

Members of the Vermont Pensions Investment Committee carefully consider return on investments as well as ethically responsible investments;

AND WHEREAS:

Monies invested in the Vermont State Employees' Pension Fund are not the property of the State of Vermont or the general citizenry;

AND WHEREAS:

It is the responsibility of Vermont Pension Investment Committee, and not the Vermont Legislature, to decide which ethically appropriate investments will provide the best return on investments, within an acceptable range of risk;

NOW THEREFORE BE IT RESOLVED:

That members of the Vermont State Employees' Association, Inc. (VSEA) Retirees' Chapter recommend to the members of the VSEA Board of Trustees and VSEA Council that they do all in their power to prevent the passage of legislation that would enable members of the Vermont Legislature to be involved in the decision of how or where the monies in the Vermont State Employees' Pension Fund be invested.

ADOPTED BY MEMBERS OF THE VSEA RETIREES' CHAPTER BOARD OF TRUSTEES
DECEMBER 11, 2014.

ADOPTED BY MEMBERS OF THE VSEA BOARD OF TRUSTEES DECEMBER 10, 2014

ADOPTED BY MEMBERS OF THE VSEA COUNCIL DECEMBER 16, 2014