



Business Office:

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 809-832-2667
 support@vermontelectric.coop

Service Centers:

Johnson, Grand Isle, Richford, Newport

At a Glance	
Members: 32,000	Annual Revenue (2018): \$81 million
Meters Served: 41,000	Vermont Property Tax (2018): \$3.2 million
Square Miles Served: 2,056	Number of Communities Served: 75
Miles of Line: 2,882	8 Counties Served: Addison, Caledonia, Chittenden, Essex, Franklin, Grand Isle, Lamoille, and Orleans
Meters per Mile of Line: 14	
2018 Member Usage: 459,995 MWh Five year average growth rate: 0.76%	2018 Peak Hour: 85 MWh Tuesday, January 2, hour ending 6:00 pm

About VEC:

- Established in 1938 to bring electricity to rural underserved Vermonters.
- Not-for-profit, member-owned cooperative with 106 employees.
- Largest locally owned and second largest electric distribution utility in Vermont.
- Nationally recognized for innovative and advanced use of technology.
- Met or exceeded all Service Quality and Reliability Goals (SQRP) for 2018 with excellent record of member satisfaction.
- Recognized as a supportive and healthy workplace (Vermont Pride Business of the Year-2016, Worksite Wellness Award 2014-2018).

About Our Member-Owners:

- Members have democratic control: one member, one vote.
- About half of our electric sales are from commercial/industrial members.
- 40% of residential members are on fixed incomes and 53% percent have been member-owners for 20 years or more.
- VEC serves eight of the top ten Vermont towns (and three of the top five counties) with the highest poverty populations.



We are committed to understanding the needs of our members and practicing the Cooperative Principles in a transparent manner.

Patronage Capital

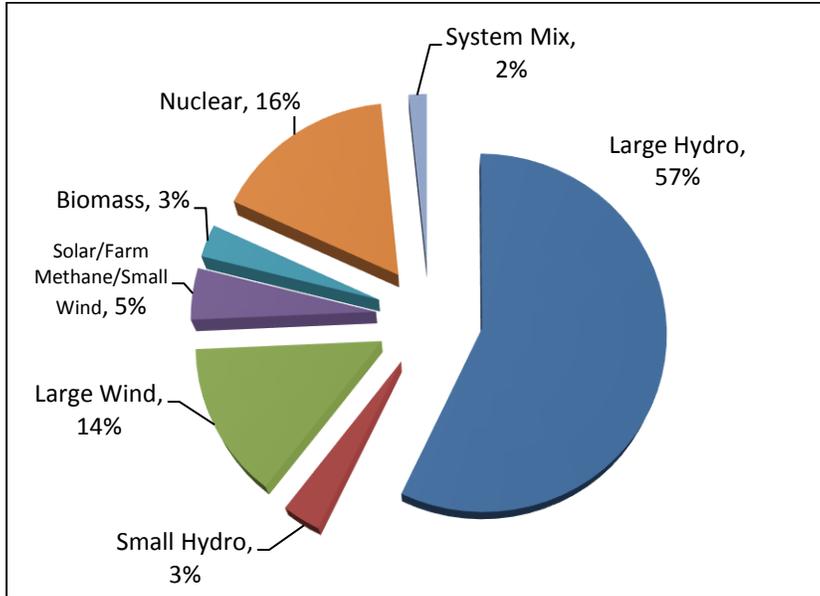
A distinct advantage of Co-op membership is the allocation of patronage capital. Since 2013 the VEC Board has authorized the distribution of \$4,850,000 to member-owners.

Rates

Rate stability is a VEC priority. Over the past ten years our average annual rate increase has been less than one percent per year (0.8 percent per year), and VEC has not had a rate increase since January 2014.

VEC Energy Portfolio

2017 Initial Mix of Fuel Sources



Final 2017 REC Position		
	MWh	
Hydro	240,718	54%
Solar	2,611	1%
NM Solar	782	<1%
Landfill Gas	182	<1%
Nuclear	79,918	18%
System Mix/Oil	119,958	27%
Total Retail Sales	444,169	100%

2017 Energy Attributes
73% Carbon-Free
55% Renewable (VT RES)

Sample of Our Programs and Services



VEC's has developed three Co-op Community Solar projects, located in Alburgh, Hinesburg, and Grand Isle. Members can sponsor panels for either 10 or 20 years and receive a fixed solar energy monthly credit on their bills. By the end of 2018, 179 members had sponsored 3,483 panels (equivalent to 87% of the Alburgh project).

VEC's Energy Transformation programs include a variety of financial incentives to help members reduce consumption of fossil fuels and production of greenhouse gases. We offer incentives for members who purchase electric vehicles, cold climate heat pumps, heat pump water heaters, pellet stoves, and more. The Clean Air Program offers incentives to members who transition off of fossil fuel generators onto cleaner electricity.



The VEC Community Fund works to strengthen the community by supporting organizations that promote community development and economic security. Members donate by rounding up their electric bills, making a one-time donation or donating their returned Patronage Capital.