

ANNUAL REPORT
TOWN OF PANTON, VERMONT
CHARTERED 1761



YEAR ENDING DECEMBER 31, 2022

FISCAL YEAR ENDING JUNE 30, 2022

Panton Informational Town Meeting, March 6, 2023, 7:00 p.m.

Via Zoom: <https://tinyurl.com/PantonTownMeeting>

By phone dial: (929) 205-6099, Meeting ID 819 2795 4130, no passcode required.

Voting March 7, 2023

7:00 a.m. - 7:00 p.m. Town Hall 2nd Floor

Report available at www.pantonvt.us/2023-town-report.html

Printed reports available at the Town Clerk's office.

TOWN OF PANTON WEBSITE

www.pantonvt.us

TOWN OFFICE HOURS

Monday - Thursday 8:00 am – 5:00 pm

(Closed for lunch daily 12:30 – 1:30)

Closed Friday

(Any change in hours can be found at pantonvt.us)

TELEPHONE NUMBERS

Town Office 475-2333

Town Garage 475-2085

OFFICE CLOSED ON THE FOLLOWING HOLIDAYS

New Year's Day Presidents Day Memorial Day Fourth of July Labor Day

Columbus Day Veterans Day Thanksgiving Day Christmas Day

SELECTBOARD MEETING

2nd & 4th Monday at 5:30 pm

DEVELOPMENT REVIEW BOARD/PLANNING COMMISSION MEETING

2nd Thursday at 6:00 pm

EMERGENCY NUMBERS

Fire, Rescue and Police – **911***

*** Tell the dispatcher you are in Vermont.**

NON-EMERGENCY NUMBERS

Addison County Sheriff Department 388-2981

Vergennes Area Rescue Squad 877-3683

Vergennes Fire Department 877-3201

Vergennes Police Department 877-2201

Vermont State Police 388-4919

DEDICATION TO ALEXANDRA “SANDY” FOGG



Panton’s Selectboard dedicates the 2022 Town of Panton Annual Report to Sandy Fogg for her ongoing dedication to making Panton a great place to live.

Sandy grew up in South Hadley, Massachusetts and attended college at St. Michael’s in Winooski. Her work life brought her to southern Vermont where she began her career at Vermont Electric Power Company in Rutland. Sandy’s skill earned her the position of head of the Real Estate/Right-of-Way department, a position she held until her retirement in 2021.

In 2018 Sandy and her husband, Alan, bought a home in Panton, where they intend to live for the rest of their days.

Sandy was appointed to fill a vacancy in the office of Town Agent in 2020. Since then, she has worked on behalf of Panton residents on a number of projects. Sandy has used her professional experience to help protect and preserve Panton’s interests in the solar microgrid, lake access, and South Road Trail. She is a skilled liaison, working with surveyors, attorneys, and state agencies to get things done.

Sandy’s work for Panton is so important that when the State of Vermont eliminated the office of Town Agent in 2022, the Selectboard created the Town Advisor office and appointed Sandy. We hope she continues in this role for many years.

In addition to her civic work for the Town, Sandy enjoys cooking, golfing, and volunteering for Meals on Wheels and at the Bixby Library. An avid gardener, Sandy is also a regular volunteer at the Town Hall garden.

Many thanks for all you do, Sandy!

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Town Officers

<u>Elected Officers</u>	<u>Name</u>	<u>Term Expires</u>
Moderator	Martha DeGraaf (appointed)	2023
Selectboard (3-year term)	Howard Hall - Chair	2025
	Teresa Smith – Vice Chair	2024
	Zachary Weaver	2023
Board of Listers (3-year term)	Vacant	2026
	Vacant	2025
	Vacant	2024
Board of Auditors – Article 3, 2022 – Elimination of elected auditor approved by voters.		
Constable (1-year term)	Jill Harter	2023
Dog Warden (1-year term)	Vacant	2023
Town Grand Juror – Eliminated by State of Vermont in 2022.		
Water Commissioners	Chris Cook	2025
Panton Water District (3-year term)	Meddie Perry	2023
	Vacant	2024
Justice of the Peace Elected at General Election (2-year term)	Gretchen Bailey	2025
	Eileen Brennan	2025
	James Dayton	2025
	Paula Moore	2025
	Diane Raphael	2025
Addison Northwest School District Board Representative (3-year term)	Martha DeGraaf (appointed)	2023
<u>Appointed Officers</u>	<u>Name</u>	<u>Term Expires</u>
Design Review Board/ Planning Commission (3-year term)	Mary Rudd - Chair	2025
	Bob Hartenstein – Vice Chair	2025
	Bethanie Brady Farrell - Secretary	2025
	Gretchen Bailey	2023
	Catharine Hays	2023
	Anna Hopper	2023
	Vacant	2023

<u>Appointed Officers</u> (1-year term unless noted)	<u>Name</u>	<u>Term Expires</u>
Addison County Regional Planning Representative	James Dayton Vacant (Alternate)	2023
Addison County Solid Waste Rep	J Paul Sokal Todd Presson (Alternate)	2023 2023
Town Advisor	Alexandra 'Sandy' Fogg	2023
Town Fence Viewer	Vacant	
Tree Warden	Vacant	
Emergency Management Coordinator	Bob Groff	2023
Civil Defense	Select Board	
Town 911 Coordinator	J Paul Sokol	2023
Green-Up Day Chair Co-Chair	Louise Giovanella Paula Moore	2023 2023
Town Health Officer (3-year term)	Geoffrey Nelson	2023
Transportation Advisory Committee Delegate	Howard Hall Vacant (Alternate)	2023
<u>Appointed be the State</u>	<u>Name</u>	<u>Term Expires</u>
Town Fire Warden (5-year term)	Matt Fraley	2026
<u>Town Officials</u>		
Town Clerk/Treasurer	Maggie McCormick	
Assistant Town Clerk/Treasurer	Suzanne Snyder	
Delinquent Tax Collector	Barbara Fleming	
Zoning Administrator	David Martini	
Road Foreman	Rick Cloutier	
Road Crew	Michael Danyow	

WARNING
TOWN OF PANTON ANNUAL MEETING

INFORMATIONAL MEETING MONDAY, MARCH 6, 2023
VOTING TUESDAY, MARCH 7, 2023

The legal voters of the Town of Panton are hereby notified and warned to meet on **Monday, March 6, 2023, at 7:00 p.m.** to discuss and transact business and to vote on **Tuesday, March 7, 2023 at the Panton Town Hall, second floor.** The polls will be open from 7:00 a.m. to 7:00 p.m. for voting by Australian ballot.

ANNUAL TOWN MEETING ARTICLES

ARTICLE 1: To hear the reports of the Town Officers.

Articles 2 - 8 are for discussion only Monday night. VOTE TO BE TAKEN BY AUSTRALIAN BALLOT ON TUESDAY, MARCH 7, 2023, BETWEEN 7:00 A.M. AND 7:00 P.M. AT PANTON TOWN HALL, SECOND FLOOR:

ARTICLE 2: Elimination of elected Listers

Shall the voters authorize the elimination of the office of Town Lister in accordance with 17 V.S.A. §2651c(b)(1) and replace it with a professionally qualified assessor who shall have the same powers, discharge the same duties, proceed in the discharge thereof in the same manner, and be subject to the same liabilities as are prescribed for listers or the board of listers under the provisions of Title 32?

ARTICLE 3: To elect the following officers by Australian Ballot:

- Moderator (1 year term)
- Selectboard Member (3-year term)
- Lister (3-year term)
- Lister (two years of a 3-year term)
- Lister (one year of a 3-year term)
- Constable (1-year term)
- Dog Warden (1-year term)
- Vergennes-Panton Water District Representative (3-year term)
- Vergennes-Panton Water District Representative (one year of a 3-year term)
- Addison Northwest School District Representative (3-year term)

ARTICLE 4: Shall the voters appropriate the following sums which shall be raised by taxes, to be placed in the Town Reserve Fund accounts as noted:

<u>Fund</u>	<u>Amount</u>
Digitization Fund	\$2,000
Highway Capital Equipment Fund	\$20,000
Highway Capital Project Fund	\$20,000
Reappraisal Fund	\$2,000
Tire Fund	\$12,000
Emergency Reserve	\$4,500
Town Building Maintenance Fund	\$5,000
Total	\$65,500

ARTICLE 5: Shall the voters adopt the proposed Fiscal Year 2024 (July 1, 2023, to June 30, 2024) General Fund Operating Budget in the amount of \$842,441 of which \$703,672 shall be raised by taxes and \$138,770 by non-tax revenue?

ARTICLE 6: Shall the voters authorize the Selectboard to acquire a loan to obtain a new International dump/plow truck not to exceed \$250,000 and for a term of five (5) years or less?

ARTICLE 7: Shall the voters appropriate \$13,501 of Town Funds to the following organizations in the amounts listed?

Adams-Kent Cemetery Association	\$2,500.00
Addison County Home Health & Hospice	\$800.00
Addison County Parent/Child Center	\$800.00
Addison County Readers, Inc.	\$250.00
Addison County Restorative Justice Services	\$210.00
Agewell (CV Agency on Aging)	\$650.00
Boys & Girls Club of Greater Vergennes	\$1,000.00
Charter House	\$1,000.00
Counseling Service of Addison County, Inc.	\$500.00
Elderly Services, Inc.	\$850.00
Homeward Bound, AC Humane Society	\$500.00
HOPE (Helping Overcome Poverty's Effects)	\$500.00
John Graham Housing & Services	\$450.00
Open Door Clinic	\$500.00
RSVP	\$350.00
Tri-Valley Transit	\$691.00
Turning Point Center	\$1,000.00
VACD Rural Fire Protection Program	\$100.00
Vermont Family Network	\$250.00
WomenSafe, Inc.	\$600.00

ARTICLE 8: To transact any other non-binding business.

Dated at Panton, County of Addison, and State of Vermont, this 1st day of February 2023.



Howard Hall
Selectboard Chair



Teresa Boucher
Selectboard Vice-Chair



Zachary Weaver
Selectboard Member

Attest:



Maggie McCormick
Town Clerk & Treasurer

Town of Panton Annual Meeting Minutes
Monday, February 28, 2022

In attendance: Selectboard Chair Howard Hall, Selectboard Vice Chair Teresa Smith, Selectboard Member Zach Weaver, Moderator Jason Fearon, Technical Assistant Dave Sullivan, Clerk-Treasurer Maggie McCormick, Assistant Clerk Suzanne Snyder.

Howard called the meeting to order at 7:06 p.m.

Teresa Smith moved to nominate Jason Fearon as Town Moderator for 2022. Zach Weaver seconded. All in favor; the motion passed.

Jason asked Teresa Smith to lead the group in the Pledge of Allegiance.

Jason instructed people how to be recognized to talk via Zoom and asked participants to identify themselves when they speak. He also reminded participants that Articles will be voted by Australian ballot tomorrow and there will be no motions during this meeting, except for the hearing of Town Officers' reports.

- Jason informed participants that Representative Matt Birong would join the meeting as his schedule with other Town Meetings allowed.
- Jason recognized the Town Report dedication to Kirsten De La Cruz and voiced appreciation for her many contributions to Panton.
 - Kirsten De La Cruz thanked the Town for the dedication.
- Jason acknowledged the passing of David Raphael and directed participants to page 35 of the Town Report and requested a moment of silence for all Panton community members lost this year.

Jason asked new residents to introduced themselves.
Martha DeGraaf has moved back to Panton.

Jason directed participants to Page 11 of the Town Report to discuss the Articles.

ARTICLE 1: To elect a Moderator for the 2023 Annual Town Meeting. Jason noted this will be voted by Australian ballot tomorrow. There was no discussion.

ARTICLE 2: To hear the reports of the Town Officers.

- Paula Moore moved to accept the reports of the Town Officers. Martha DeGraaf seconded. Eric asked for discussion. There was none. All participants were unmuted: All in favor; the motion passed.

Howard Hall recounted some highlights from the year:

1. Construction of the salt shed and pole barn.
2. Purchase of an excavator
3. Some minor improvements to town buildings
4. Accepted \$211,340.70 of American Recovery Plan Act (APRA funds) for ARPA
 - a. \$50,000 awarded to Maple Broadband
5. Protected Town borders and rights of way
6. New bulletin board on Hopkins Road
7. Construction and installation of Little Free Library at Town Hall
8. Hired new assistant clerk, Suzanne Snyder

Howard acknowledged the substantial volunteer contributions made to the Town by Bob Groff, Dave Sullivan, Sandy Fogg, the Vorsteveld family for Town Park, and everyone who donated time and money to the ongoing improvements of Arnold Bay Beach.

Howard thanked Town staff: Clerk/Treasurer Maggie McCormick as the glue that holds the Town together; Road Foreman Rick Cloutier and Chris Dion for their great work on the Town roads.

Howard acknowledged all the gardeners who make the Town Hall garden look amazing and Dave Chase for mowing the grounds around Town Hall.

Howard also thanked Teresa and Zach, acknowledging that selectboard member is a tough job and thanked them for their work on the Selectboard.

Zach acknowledge that Howard puts in a lot of time and does a lot of heavy lifting for the Town. He also stated that there are a lot of opportunities to help and that anyone interested should contact Maggie to volunteer for the Town.

Jason asked for questions or discussion and directed participants to page 24-25 for a list of the points Howard discussed. There was no discussion.

Jason announced Articles 3 – 25 as for discussion only Monday night and noted that votes would be taken by Australian ballot on Tuesday, March 1, 2002, between 8:00 a.m. and 7:00 pm.

1. Maggie noted that the time in the Town Report was incorrectly listed as 8:00 a.m. to 7: 00 p.m. and that the polls would open at 7:00 a.m.
2. Gretchen Bailey asked if poll workers needed to show up at 7:00 a.m. and Maggie thanked her and said that was unnecessary.
3. There was no further discussion.

ARTICLE 3: Elimination of elected auditor

Shall the town authorize the elimination of the office of Town Auditor, with future audits to be provided by a public accountant licensed in this State in accordance with 17 V.S.A. § 2651b(a)?

1. Howard explained that accounting for municipalities is different than other accounting systems. The Town engages a professional auditor to navigate the complexity of government accounting.
2. Town Auditor Bob Groff added that auditor is a complex position, and he has been the sole auditor for several years, which means there is no quorum, which prevents him from action.
3. There was no further discussion.

ARTICLE 4: To elect the following officers by Australian Ballot:

One (1) Moderator to moderate 2023 Town Meeting

One (1) Selectboard Member for 3-year term

One (1) Lister for 3-year term

One (1) Lister for 3-year term

One (1) Auditor for 3-year term

One (1) Auditor for 3-year term

One (1) Constable for 1-year term

One (1) Dog Warden for 1-year term

One (1) Water Commissioner for 3-year term

Job descriptions: Jason read the job descriptions for Moderator, Auditor, Constable, Dog Warden, and Water Commissioner.

Selectboard Member Howard Hall was acknowledged as candidate for another 3-year term. Howard told participants he has been on the board for six years. He stated that he, Teresa, and Zach have developed a solid working relationship and are a strong team that leverages each of their individual strengths. He asked Panton residents for their vote.

Lister: No discussion.

Auditor: No discussion.

Constable: No discussion.

Dog Warden: No discussion.

Water Commissioner: 3-year term with Chris Cook seeking reelection. No discussion.

ARTICLE 5: Shall the voters appropriate the following sums, which shall be raised by taxes, to be placed in the Town Reserve Fund accounts as noted:

<u>Fund</u>	<u>Amount</u>
Digitization/IT Fund	\$ 2,000
Highway Capital Equipment Fund	\$ 20,000
Highway Capital Project Fund	\$ 20,000
Reappraisal Fund	\$ 2,000
Tire Fund	\$ 2,000
Town Building Maintenance Fund	\$ 15,000
Rainy Day Reserve Fund	\$ 4,500
TOTAL RESERVE FUNDS	\$ 65,500

Discussion: Howard emphasized the importance of the reserve funds and that the Rainy-Day Fund is the Emergency Reserve Fund to be used for large unplanned required expenditures versus buying things like town hats and umbrellas. He noted that the amounts allocated to these funds each year have not been increased since the funds were established. Teresa pointed out that the Town Building Reserve Fund was moved from a budget line item to a reserve fund.

Robin Herbick asked what the funds are for:

Howard answered:

1. Digitization Fund is to make land records available digitally online.
2. Capital Equipment fund is for the purchase of equipment such as loaders and excavator.
3. Capital Project Fund is for road maintenance materials and the rental of large equipment as needed.
4. Reappraisal Fund is to pay for the periodic town-wide reappraisal of property values.
5. Tire Fund is to purchase tires for town equipment. Excavator tires cost approximately \$2000 each.
6. Town Building Maintenance is used to provide non-routine maintenance like roofing repair, painting, and repair of heating systems.
7. Emergency Fund: for large disasters.

There was no further discussion.

ARTICLE 6: Shall the voters adopt the proposed Fiscal Year 2023 (July 1, 2022, to June 30, 2023) General Fund Operating Budget of \$759,301, \$648,823 to be raised by taxes and \$110,478 to be supported by non-tax revenue?

1. Teresa Smith stated that the board, road foreman, and treasurer worked very hard on this budget. Despite the soaring costs of materials, the board is proud to present a proposed increase of a mere 2.5%. She noted that every line was put under scrutiny and the budget was kept very lean. She stated that the projected new tax rate would increase taxes only \$10.50/month on a house valued at \$300,000.
2. Howard Hall noted that surrounding communities have higher increases equal to 4.0 % to 5.5 %. This was the hardest budget yet for the current board who has been together about 5 years and feel this is an excellent budget.
3. Bob Groff spoke to say he attended most budget meetings and saw the team worked through all the lines and commended the group for their efforts.

There was no further discussion.

Jason introduced Articles 7 through 25 and asked that any discussion be held until after he read all the articles.

ARTICLE 7: Shall the voters appropriate \$210 to Addison County Restorative Justice Services, Inc. from the Town funds?

ARTICLE 8: Shall the voters appropriate \$800 to Addison County Home Health and Hospice from Town funds?

ARTICLE 9: Shall the voters appropriate \$800 to Addison County Parent Child Center from Town funds?

ARTICLE 10: Shall the voters appropriate \$691 to Tri-Valley Transit Resources (formerly Addison County Transit Resources - ACTR & Stagecoach) from Town funds?

ARTICLE 11: Shall the voters appropriate \$1,000 to Boys & Girls Club of Greater Vergennes from Town funds?

ARTICLE 12: Shall the voters appropriate \$650 to Age Well (formerly Champlain Valley Agency on Aging – CVAA) from Town funds?

ARTICLE 13: Shall the voters appropriate \$500 to Counseling Service of Addison County from Town funds?

ARTICLE 14: Shall the voters appropriate \$850 to Elderly Services, Inc. from Town funds?

ARTICLE 15: Shall the voters appropriate \$500 to Homeward Bound Animal Welfare Center (Addison County Humane Society) from Town funds?

ARTICLE 16: Shall the voters appropriate \$500 to HOPE – Helping Overcome Poverty’s Effects (Addison County Community Action Group - ACCAG) from Town funds?

ARTICLE 17: Shall the voters appropriate \$450 to John Graham Shelter from Town funds?

ARTICLE 18: Shall the voters appropriate \$500 to Open Door Clinic (Community Health Services of Addison County) from Town funds?

ARTICLE 19: Shall the voters appropriate \$350 to RSVP (Retired Senior Volunteer Program) and Green Mountain Foster Grandparent Program from Town funds?

ARTICLE 20: Shall the voters appropriate \$600 to WomenSafe from Town funds?

ARTICLE 21: Shall the voters appropriate \$250 to Addison County Readers, Inc. from Town funds?

ARTICLE 22: Shall the voters appropriate \$100 to Vermont Association of Conservation Districts (VACD) Rural Fire Protection Program from Town funds?

ARTICLE 23: Shall the voters appropriate \$1000 to Charter House Coalition from Town funds?

ARTICLE 24: Shall the voters appropriate \$1000 to Turning Point Center of Addison County from Town funds?

ARTICLE 25: Shall the voters appropriate \$250 to Vermont Family Network from Town funds?

Jason opened the floor for discussion.

Annie Hopper spoke about Article 11 for the Boys and Girls Club. She thanked the Townspeople for their support over numerous previous years. She stated that the past year they enrolled 45 new club members for a total of 115 youth, 12 of whom are from Panton. The Club has provided 3000 free dinners and snacks this year and will once again sponsor free summer camp. She reported robust partnerships and programs with Homeward Bound and fishing programs.

ARTICLE 26: To transact any other non-binding business.

Robin Herbick asked about the three-member selectboard. She stated that the Development Review Board/Planning Commission (DRB/PC) had five members and asked why the selectboard isn't a five-member board.

- Howard noted that a charter change would be required to change the makeup of the selectboard and that a petition is required to put a charter change on the ballot. He also pointed out that it is common for smaller communities to have only three Selectboard members. He further noted that there are seven members of the DRB/PC who are appointed, not elected.

There was no further discussion.

Jason recognized Andrew L'Roe from the Addison County Regional Planning Commission (ACRPC) Andrew introduced himself as the ACRPC Emergency Management Planner and has done some energy planning work including working with Panton on the enhanced energy plan.

Andrew talked about Panton's solar energy production and referenced an article published in *TIME* magazine in July 2021. He discussed the work Panton and Green Mountain Power are doing to expand the solar grid to include Adams Ferry Road to the water treatment plant and additional residences. Building Resilient Infrastructure and Communities (BRIC) grant was awarded which will be used to scope engineering possibilities. Andrew finished by acknowledging the loss of David Raphael and his large contribution to solar work in Panton.

Jason recognized that Rep. Matt Birong had joined the meeting remotely.

Rep. Birong let participants know that a digital copy of the Town Meeting Day Report he and Rep. Lanpher created is available. He also enumerated the various committees on which he serves.

- Rep Birong spoke about how Covid has exacerbated housing demand and cost. A lot of ARPA/SLRF money is being used to upgrade rental units that need costly renovations in order to be rentable. The plan is to have 1,100 additional rental units available by 2023 and they are partnering with other organizations to create new builds.
- Howard asked about redistricting. Rep. Birong noted that a number of different maps have been created with the goal of creating one-seat districts versus the current two-seat. He recounted that local Boards of Civil Authority (BCA) were very vocal about remaining in current municipal configurations. Panton's district will stay mostly the same, with only an addition of part of New Haven.

Paula Moore moved to adjourn. Bob Groff seconded. There was no discussion. Participants were unmuted. All in favor; the motion passed. The meeting was adjourned at 8:12 p.m.

Respectfully submitted,
Maggie McCormick
Clerk-Treasurer

Attest:  _____ Date 3/14/2022

Attest:  _____ Date 3/14/2022

TOWN OF PANTON
FY24 PROPOSED BUDGET
JULY 1, 2023 TO JUNE 30, 2024

Town of Pantton FY2024 Proposed Budget

NON-TAX REVENUE*	FY2022 Budget	FY2022 Actual	FY2023 Budget	FY2023 Actual on 12/31/2022	FY2024 Budget	FY23 - FY24 Change
10-6-00-20 FEES LICENSES FINES						
10-6-00-20.00	1,500	1,273	1,500	538	1,200	-300
Copies/Vault Time						
10-6-00-20.05	800	818	800	26	800	0
Dog Licenses						
10-6-00-20.10	300	300	300	-	300	0
DRB Hearing Fees						
10-6-00-20.15	300	-	300	(12)	300	0
Hunting/Fishing Licenses						
10-6-00-20.20	30	40	30	50	30	0
Marriage Licenses						
10-6-00-20.25	7,000	10,226	7,000	2,440	7,000	0
Recording Fees						
10-6-00-20.30	3,000	1,199	3,000	1,403	1,300	-1,700
Traffic/Civil Fines						
10-6-00-20.35	1,000	920	1,000	-	1,000	0
Weight Permits						
10-6-00-20.40	900	1,450	900	1,250	900	0
Zoning/Bldg.Permit Fees						
10-6-00-20.45	-	375	-	-	-	0
Zoning Fines						
10-6-00-20.50	800	376	800	70	800	0
Other Fees Fines Lic.						
10-6-00-30 STATE OF VERMONT						
10-6-00-30.00	55,000	59,073	55,000	57,443	55,000	0
Current Use						
10-6-00-30.05	-	-	-	-	-	0
Lister Education Aid						
10-6-00-30.10		70,016	50,000	48,561	65,000	15,000
State Aid to Highways						
10-6-00-30.15	1,583	1,802	1,583	1,826	1,600	17
State PILOT payments						
10-6-00-30.16	-	2,890	-	-	2,800	2,800
State Reappraisal Payment						
10-6-00-30.17	335	340	335	-	320	-15
State Equalization Payment						
10-6-00-40 OTHER REVENUE						
10-6-00-40.00	480	320	480	280	320	-160
Fireman Hours Reimbursement						
10-6-00-40.01	-	-	-	-	-	0
Grant Revenue-BR Category						
10-6-00-40.05	-	6,000	-	-	-	0
Grant Revenue-Planning						
10-6-00-40.10	150	95	150	176	100	-50
Interest Income						
10-6-00-40.85	-	202	-	44	-	0
Miscellaneous Office Reimbursement						
10-6-00-40.90	-	2,555	-	2,730	-	0
Misc. Highway Reimbursement						
10-6-00-40.99	-	(464)	-	54	-	0
Miscellaneous Income						
10-6-00-80.00	-	10,500	-	-	-	0
Sale of Equipment						
TOTAL NON-TAX REVENUE*	73,178	170,305	123,178	116,878	138,770	15,592
* Last year's report included Delinquent Tax Interest & Penalties and Act 68 Revenue						
	* 104,178		* 110,478			

Town of Pantton FY2024 Proposed Budget

GENERAL FUND EXPENSES	FY2022 Budget	FY2022 Actual	FY2023 Budget	FY2023 Actual on 12/31/2022	FY2024 Budget	FY23 - FY24 Change
10-7-15 STAFF SALARIES						
10-7-05-00.00 Assistant Town Clerk	21,424	16,108	18,720	11,373	23,281	4,561
10-7-05-00.05 Ballot Clerks	300	32	300	-	-	-300
10-7-05-00.15 Office Cleaning	750	1,380	1,440	720	1,560	120
10-7-05-00.31 Town Treasurer/Clerk	52,350	64,365	64,035	33,541	68,272	4,237
10-7-05-00.35 Zoning Administrator	10,000	7,736	8,100	3,908	6,480	-1,620
10-7-10 STIPENDS						
10-7-10-00.00 Dog Warden	-	-	-	-	-	0
10-7-10-00.05 Health Officer	-	-	-	-	-	0
10-7-10-00.15 Listers	100	100	100	-	-	-100
10-7-10-00.20 Planning/DRB	800	500	800	-	800	0
10-7-10-00.25 Selectboard	2,250	2,250	2,400	-	2,400	0
10-7-15 OFFICE BENEFITS						
10-7-15-00.05 Office FICA/Medicare	6,000	8,473	4,900	4,817	7,004	2,104
10-7-15-00.10 Office Retirement	4,202	4,993	5,443	2,767	5,803	360
10-7-15-00.15 Office Life & Disability	378	299	330	206	357	27
10-7-15-00.20 Office Health Insurance	9,557	9,170	8,900	4,537	9,978	1,078
10-7-15-00.25 Office Dental Insurance	640	388	625	349	598	-27
10-7-15-00.30 Office Vision Insurance	71	57	75	86	147	72
10-7-15-00.35 Office Unemployment Ins.	150	254	160	84	137	-23
10-7-15-00.40 Office Workers Comp.	236	2,452	248	182	284	36
TOTAL OFFICE SALARIES EXPENSE	109,208	118,557	116,576	62,570	127,101	10,525
10-7-20 TOWN OFFICE EXPENSE						
10-7-20-00.00 Bank Fees	120	262	150	111	192	42
10-7-20-00.01 Finance Charges	100	71	100	-	100	0
10-7-20-00.05 Book Restoration	-	-	-	-	-	0
10-7-20-00.10 Copier Expense	1,675	1,520	1,700	888	1,600	-100
10-7-20-00.15 Education - Office	500	458	1,000	483	750	-250
10-7-20-00.19 Electricity - Park & Ride	155	157	163	80	175	12
10-7-20-00.20 Electricity - Office	2,500	5,760	2,625	2,678	3,000	375
10-7-20-00.21 GMP-eVolve Project	2,880	-	2,880	-	-	-2,880
10-7-20-00.25 Heating Fuel - Office	360	891	468	-	450	-18
10-7-20-00.30 Legal Notices	200	80	300	113	250	-50

Town of Panton FY2024 Proposed Budget

GENERAL FUND EXPENSES		FY2022 Budget	FY2022 Actual	FY2023 Budget	FY2023 Actual on 12/31/2022	FY2024 Budget	FY23 - FY24 Change
10-7-20 TOWN OFFICE EXPENSE CONTINUED							
10-7-20-00.37	TAN Interest Payment	-	1,387	1,700	-	4,734	3,034
10-7-20-00.40	Mileage - Office	150	308	100	275	350	250
10-7-20-00.45	Office Supplies	1,500	1,721	1,300	1,170	1,700	400
10-7-20-00.46	Cleaning Supplies	250	233	200	286	250	50
10-7-20-00.47	Election Supplies	750	2,419	1,500	400	2,000	500
10-7-20-00.50	Postage	1,500	1,089	1,500	786	1,400	-100
10-7-20-00.55	Property & Casualty Ins.	5,500	5,945	5,500	2,906	6,500	1,000
10-7-20-00.60	Public Use Areas	1,500	2,002	1,500	646	2,600	1,100
10-7-20-00.65	Recording Supplies	150	223	150	-	200	50
10-7-20-00.70	Records Preservation	350	40	100	-	-	-100
10-7-20-00.75	Small Equipment Purchases	500	-	400	214	200	-200
10-7-20-00.80	Telephone & Internet	3,600	3,726	3,708	1,654	3,500	-208
10-7-20-00.83	Trash Collection - Office	-	43	-	132	572	572
10-7-20-00.85	Town Hall Repairs & Maintenance	2,000	8,351	2,500	1,974	750	-1,750
10-7-20-00.86	Cupola Payment	4,000	4,000	4,000	-	4,400	400
10-7-20-00.88	Cupola Interest	600	385	600	-	600	0
10-7-20-00.95	Town Report Printing	450	-	400	-	350	-50
10-7-20-00.99	Town Office Miscellaneous	250	430	250	348	250	0
10-7-25 PUBLIC SAFETY							
10-7-25-00.00	Addison County Sheriff	7,000	7,224	7,000	3,035	7,500	500
10-7-25-00.05	Fireman Hours Billed	650	1,592	640	-	500	-140
10-7-25-00.10	Fire Protection Contract	40,476	40,733	41,500	21,515	38,100	-3,400
10-7-25-00.15	Vergennes Rescue Contract	5,504	5,504	5,779	5,504	5,700	-79
10-7-25-00.20	Emergency Management	1,000	1,485	1,000	266	750	-250
10-7-30 PROFESSIONAL SERVICES							
10-7-30-00.00	Accounting Services	2,000	616	2,400	-	1,740	-660
10-7-30-00.05	Assessor Contracted Services	6,600	2,672	6,000	1,790	13,000	7,000
10-7-30-00.10	Attorney/Legal Services	6,500	4,161	6,500	100	4,000	-2,500
10-7-30-00.15	Audit Services - External	8,300	8,300	8,715	6,000	8,715	0
10-7-30-00.20	Reappraisal Services	-	-	-	-	-	0
10-7-30-00.25	Other Professional Services	500	4,100	1,120	1,919	1,000	-120

Town of Panton FY2024 Proposed Budget

GENERAL FUND EXPENSES	FY2022 Budget	FY2022 Actual	FY2023 Budget	FY2023 Actual on 12/31/2022	FY2024 Budget	FY23 - FY24 Change
10-7-35 PLANNING & ZONING						
10-7-35-00.00 DRB/Planning Notices	150	89	225	-	150	-75
10-7-35-00.05 DRB/Planning Expenses	50	-	50	-	50	0
10-7-35-00.10 DRB/Planning Legal Expenses	350	-	250	-	100	-150
10-7-35-00.15 Planning Grant Expense	250	2,402	-	5,670	-	0
10-7-35-00.20 Zoning Admin Mileage	75	271	250	143	275	25
10-7-35-00.25 Education-Zoning	-	43	-	-	-	0
10-7-35-00.30 Education-DRB	-	43	-	-	-	0
10-7-40 DUES & ASSESSMENTS						
10-7-40-00.00 Addison County Court	5,527	5,311	5,800	5,999	6,257	457
10-7-40-00.05 AC Humane/Dog Control	600	450	450	-	450	0
10-7-40-00.10 AC Regional Planning Commission	910	908	925	872	900	-25
10-7-40-00.15 Bixby Library	14,894	14,894	14,894	14,894	14,894	0
10-7-40-00.20 Cemetery Association Fees	1,000	5,500	1,200	-	-	-1,200
10-7-40-00.25 Green-Up Day	50	53	50	-	50	0
10-7-40-00.30 Vergennes Recy Contract	-	-	-	-	-	0
10-7-40-00.35 VLCT Dues	1,900	2,007	1,890	1,890	1,900	10
10-7-40-00.45 Other Dues/Assessments	-	194	100	287	100	0
10-7-40-00.50 Reserve Fund Account	4,500	-	2,500	-	2,500	0
10-7-40-00.99 School Tax Expense	-	-	-	6	-	0
10-7-45 IT/SOFTWARE EXPENSES						
10-7-45-00.00 Lister Software	350	215	1,000	331	375	-625
10-7-45-00.05 Cloud Services Silloway	2,200	1,393	2,400	-	-	-2,400
10-7-45-00.10 Managed IT	1,500	6,189	1,500	3,473	5,700	4,200
10-7-45-00.11 Software licenses	-	-	-	512	2,496	2,496
10-7-45-00.12 IT security	-	-	-	75	2,496	2,496
10-7-45-00.20 NEMRC Support	2,500	9,786	2,000	6,160	5,425	3,425
10-7-45-00.21 NEMRC Back-Up/DRA	2,000	1,177	3,000	-	648	-2,352
10-7-45-00.22 NEMRC Cloud	-	-	-	-	521	521
10-7-45-00.30 Other Computer Expense	2,500	661	5,196	50	500	-4,696
30-7-00-00.05 Technology Expenses	-	-	-	-	2,100	2,100
TOTAL TOWN OFFICES EXPENSES	151,376	169,473	159,128	95,633	165,765	6,637
TOTAL ADMINISTRATIVE EXPENSES						
	260,584	288,030	275,704	158,203	292,866	17,162

Town of Pantton FY2024 Proposed Budget

10-8 HIGHWAY DEPARTMENT		FY2022 Budget	FY2022 Actual	FY2023 Budget	FY2023 Actual on 12/31/2022	FY2024 Budget	FY23 - FY24 Change
10-8-05 HIGHWAY STAFF SALARIES							
10-8-05-00.00	Road Foreman	56,388	66,069	64,035	33,402	68,272	4,237
10-8-05-00.05	Highway Crew	49,682	42,276	52,175	138	58,968	6,793
10-8-05-00.10	Overtime Wages	10,000	18,183	10,000	5,273	10,644	644
10-8-05-00.15	Seasonal Highway Help	750	6,765	750	9,460	1,800	1,050
10-8-15 HIGHWAY STAFF BENEFITS							
10-8-15-00.05	Highway FICA/Medicare	8,500	9,703	8,900	2,764	9,734	834
10-8-15-00.10	Highway Retirement	4,511	8,315	5,443	3,191	10,815	5,372
10-8-15-00.15	Highway Crew Retirement	2,360	-	2,740	206	-	-2,740
10-8-15-00.15	Highway Life & Disability	800	592	600	206	600	0
10-8-15-00.20	Highway Health Insurance	38,229	31,689	35,572	9,074	29,934	-5,638
10-8-15-00.25	Highway Dental Insurance	1,152	963	1,200	658	1,726	526
10-8-15-00.30	Highway Vision Insurance	110	100	116	137	379	263
10-8-15-00.35	Highway Unemployment Ins.	125	457	131	78	275	144
10-8-15-00.40	Highway Workers Comp.	8,000	7,987	8,400	4,108	7,598	-802
TOTAL HIGHWAY SALARIES EXPENSE		180,607	193,100	190,062	68,694	200,746	10,684
10-8-20 HIGHWAY ADMINISTRATION/GARAGE EXPENSE							
10-8-20-00.00	Hwy Building Maintenance	2,000	1,794	2,600	307	2,200	-400
10-8-20-00.03	SS & PB Loan Principal	-	-	31,200	-	27,000	-4,200
10-8-20-00.04	SS & PB Loan Interst	75	-	98	-	7,391	7,293
10-8-20-00.05	Highway Education	200	25	100	-	300	200
10-8-20-00.10	Highway Electricity	1,700	1,880	2,210	862	1,000	-1,210
10-8-20-00.15	Highway Safety Grant	750	-	750	-	-	-750
10-8-20-00.17	Municipal Roads General Permit	500	500	500	-	-	-500
10-8-20-00.20	Highway Heating Fuel	4,000	2,850	5,200	-	5,200	0
10-8-20-00.35	Highway Prop & Casualty I	8,000	10,980	8,200	4,528	11,000	2,800
10-8-20-00.40	Highway Supplies	5,000	5,892	6,000	2,889	6,000	0
10-8-20-00.45	Highway Telephone/Interne	1,800	2,587	2,328	1,447	2,600	272
10-8-20-00.50	Tools & Small Equipment	3,000	4,463	3,500	161	2,000	-1,500
10-8-20-00.55	Highway Trash Collection	1,517	1,875	1,080	492	2,288	1,208
10-8-20-00.65	Uniforms	750	249	800	238	800	0
10-8-20-00.98	Resident Highway Expense	500	-	650	-	600	-50
10-8-20-00.99	Highway Miscellaneous	500	300	500	349	350	-150

Town of Pantton FY2024 Proposed Budget

10-8 HIGHWAY OPERATIONS CONTINUED	FY2022 Budget	FY2022 Actual	FY2023 Budget	FY2023 Actual on 12/31/2022	FY2024 Budget	FY23 - FY24 Change
10-8-25 EQUIPMENT MAINT/REPAIR						
10-8-25-00.00 Backhoe	2,500	446	2,500	545	2,000	-500
10-8-25-00.05 Grader	6,000	5,280	7,000	1,611	7,000	0
10-8-25-00.10 Hydroseeder	1,500	103	1,000	408	800	-200
10-8-25-00.15 Loader	5,000	2,510	6,500	627	4,000	-2,500
10-8-25-00.20 Misc. Equipment Repair	1,000	1,110	1,000	137	1,200	200
10-8-25-00.25 Mower	650	577	800	482	650	-150
10-8-25-00.30 Pick-up - 2017	1,000	2,561	1,300	869	2,000	700
10-8-25-00.35 Plows	8,500	6,097	9,000	5,443	7,000	-2,000
10-8-25-00.40 Tractor	900	1,232	1,300	1,408	1,500	200
10-8-25-00.50 Truck - 2015	3,000	2,119	3,900	355	3,700	-200
10-8-25-00.51 Truck - 2023 Purchase						0
10-8-25-00.55 2019 Mack Truck	3,000	1,838	3,500	796	3,000	-500
10-8-25-00.60 Excavator	-	(115)	-	-	1,000	1,000
10-8-25-00.65 Crack Sealer	-	101	-	-	350	350
10-8-30 ROAD CONSTRUCTION & MAINTENANCE						
10-8-30-00.00 Bridge Repair	200	110	260	121	200	-60
10-8-30-00.05 Contracted Services	9,000	5,275	10,000	6,560	6,000	-4,000
10-8-30-00.10 Culverts	4,500	3,783	5,850	-	10,000	4,150
10-8-30-00.15 Fuels & Oils	25,500	29,911	30,000	6,553	31,000	1,000
10-8-30-00.20 Guardrails	2,000	37	2,000	-	500	-1,500
10-8-30-00.25 Retreatment	100,000	331,575	115,000	133,461	100,000	-15,000
10-6-00-40.04 Retreatment Grant		-172,802	-	-	-	0
10-8-30-00.30 Road Signs	800	602	1,000	341	1,000	0
10-8-30-00.35 Summer Road Materials	50,000	52,445	10,000	894	45,000	35,000
10-8-30-00.40 Winter Road Materials	41,500	36,713	60,000	10,455	50,000	-10,000
10-8-30-00.41 Cold Patch	1,000	457	500	-	800	300
10-8-30-00.45 Lubricants	1,000	1,197	2,200	997	1,400	-800
TOTAL HIGHWAY OPERATIONS EXPENSE	298,842	346,560	340,326	183,337	348,829	8,503
TOTAL HIGHWAY DEPARTMENT EXPENSE						
	479,449	539,660	530,388	252,031	549,575	19,187
			** State Aid to Highways credited here in 2022 report			
			-50,000 **			
TOTAL OPERATING BUDGET						
	740,033	827,690	756,092	410,234	842,441	86,349

Town of Pantton FY2024 Proposed Budget

RESERVE FUNDS		FY2022 Budget	FY2022 Actual	FY2023 Budget	FY2024 Budget	FY23 - FY24 Change
ARTICLE 4						
30-3-00-00.00	Digitization/IT Fund	2,000	2,000	2,000	2,000	0
40-3-00-00.00	Highway Equipment Fund	20,000	20,000	20,000	20,000	0
50-3-00-00.00	Highway Project Fund	20,000	20,000	20,000	20,000	0
20-3-00-00.00	Reappraisal Fund	2,000	2,000	2,000	2,000	0
70-3-00-00.00	Tire Fund	2,000	2,000	2,000	12,000	10,000
80-3-00-00.00	Town Building Maintenance Fund	-	-	15,000	5,000	-10,000
60-3-00-00.00	Emergency Fund	4,500	4,500	4,500	4,500	0
TOTAL RESERVE FUNDS		50,500	50,500	65,500	65,500	-

Town of Pantton FY2024 Proposed Budget

SOCIAL SERVICES APPROPRIATIONS		FY2022 Budget	FY2022 Actual	FY2023 Budget	FY2024 Budget	FY23 - FY24 Change
ARTICLE 7						
10-9-50-10.01	Adams-Kent Cemetery Association	-	-	-	2,500	2,500
10-9-50-10.05	Addison County Court Diversion	210	210	210	210	0
10-9-50-10.10	Addison County Home Health & Hospice	800	800	800	800	0
10-9-50-10.15	Addison County Parent Child Center	800	800	800	800	0
10-9-50-10.80	Addison County Readers	250	250	250	250	0
10-9-50-10.30	Agewell (CV Agency on Aging)	650	650	650	650	0
10-9-50-10.25	Boys & Girls Club of Vergennes	1,000	1,000	1,000	1,000	0
10-9-50-10.85	Charter House	-	-	1,000	1,000	0
10-9-50-10.35	Counseling Service of Addison	500	500	500	500	0
10-9-50-10.40	Elderly Services	DEFERRED	DEFERRED	850	850	0
10-9-50-10.45	Homeward Bound	500	500	500	500	0
10-9-50-10.50	HOPE	500	500	500	500	0
10-9-50-10.60	John Graham Shelter	450	450	450	450	0
10-9-50-10.65	Open Door Clinic	500	500	500	500	0
10-9-50-10.70	RSVP	350	350	350	350	0
10-9-50-10.20	Tri-Valley Transit	691	691	691	691	0
10-9-50-10.90	Turning Point Center	-	-	1,000	1,000	0
10-9-50-10.81	VACD Rural Fire Protection Program	-	-	100	100	0
10-9-50-10.96	Vermont Family Network	-	-	250	250	0
10-9-50-10.75	WomenSafe	600	600	600	600	0
TOTAL SOCIAL SERVICES		7,801	7,801	11,001	13,501	2,500
TOTAL TOWN OPERATING BUDGET TO BE SUPPORTED BY TAXES		581,197		645,673	703,671	57,998
* Grand List Factor subject to change on 4/1/2023.	Grand List Factor *	1,087,556		1,124,864	1,136,514	*
	Projected Tax Rate	0.6207		0.6423	0.6191	*
	Actual Tax Rate	0.6005		0.6357		
TOTAL EXPENSES TO BE SUPPORTED with RESERVE FUNDS & SOCIAL SERVICES				782,672		
				Projected Tax Rate		*
				0.6887		

Panton Selectboard Report 2022

Dear Panton Neighbors,

What a productive and stable year it has been for our town. Here are the highlights:

Received a total of \$211,340 from the federal American Rescue Plan Act (ARPA). The selectboard allocated the funds for several long-delayed projects as well as new improvements that will make the town more energy-efficient. More below on the individual projects.

- Using ARPA funds, approved the installation of solar panels on the town's equipment barn. The panels will reduce the town's carbon footprint and will cover most of the town's electric bills.
- Voted to redesign the town's website to include new features such as paying for dog licenses online and improve access to the town information you need.
- Approved the installation of a new radiant heating system for the town garage using ARPA funds. This will increase heating efficiency, with a savings of at least 30% on heating bills.
- Contracted to paint the second floor of the town hall and refinish the upstairs floors. This was paid for from ARPA funds.
- Contracted to digitize the town's land records which ensures their safety and makes them available 24 hours/7 days a week. ARPA funds covered the cost of this project.

Continued to participate on the Maple Broadband Governing Board, which is working to provide high-speed internet access through the county. The selectboard approved a contribution to Maple Broadband from the ARPA funds. 25% of Panton is without high-speed internet service.

Grappled with the town's fire protection and ambulance service contracts to negotiate pricing that is more in line with the town's use of these services.

Hired Real Capital Consulting to undertake a town-wide reappraisal of property, beginning in August 2023. Higher property values do not necessarily mean an increase in your property taxes. The percent paid per parcel needs to be fairer, and the reappraisal is necessary to do that.

Along with the DRB, worked strenuously to protect the town's interests in the proposed Vergennes Bypass, which likely would run completely through our town.

In addition to those who serve on the town's boards, committees and in elected positions, many residents stepped up to work on behalf of the town in 2022. We are very grateful for their commitment to improving Panton.

A volunteer who continues to make a big difference is Bob Groff, the town's emergency services coordinator. He reports regularly at the selectboard meetings on Covid and emergency preparedness. His postings on Front Porch Forum about weather conditions and emergencies are timely and useful.

The Appraisal Research Committee (ARC) completed its work in May, and the selectboard is still following up on the excellent and thoughtful recommendations. Paul Sokal was the chair of the ARC. The committee members were Maggie Catillaz, Bob Groff, Paula Moore, Chris Morris, and Dave Sullivan. They met over the course of nine months to understand Panton's property appraisal system. The committee's Q&A about appraisals is on the town's website at <https://www.pantonvt.us/appraisal-process.html>.

Gardeners Eileen Brennan, Maggie Catillaz, Erin Daigle, Sandy Fogg, Paula Moore, and Jane Rice kept the town's gardens weed-free and beautiful throughout the summer. We appreciated their efforts in making the area around the town hall look as good as it did.

We want to express our ongoing appreciation to the Vorsteveld Family for the use of their land for the town park, and to Dave Chase for mowing the grass at the town park and the town hall. Green Up Day volunteers collected trash along the roads of Panton, beginning weeks before the May Green Up Day event. Green Up Day is coordinated by Louise Giovanella and Paula Moore. Thanks to each of you! If your name is missing from this list, please let us know. We do not want to overlook anyone. Want to get involved? Contact Town Clerk Maggie McCormick to learn how you can contribute.

The selectboard also recognizes the work of our dedicated town employees: Maggie McCormick, Clerk-Treasurer and Suzanne Snyder, Assistant Town Clerk. The Panton Road Crew, Rick Cloutier, and newly hired Mike Danyow, work long hours to maintain our roads and keep them safe year-round.

Respectfully submitted,

TOWN OF PANTON SELECTBOARD

Howard Hall, Chair (H: 802-475-2699/C: 802-377-1821) howardhall@pantonvt.us

Teresa Boucher (H: 802-759-3303/C: 802-345-5360) teresaboucher@pantonvt.onmicrosoft.com

Zachary Weaver (H: 802-475-2720 /C: 802-578-0099) zacharyweaver@pantonvt.us

Town of Panton Planning Commission and Development Review Board Annual Report 2022

The Town of Panton Planning Commission and Development Review Board (PC/DRB) meets regularly on the second Thursday of every month at 6 PM at the Town Hall, unless an alternate date is necessary and publicized. Planning Commission and Development Review Board meetings are open to the public, and we welcome all those who would like to attend or wish to bring a question, concern, or application to the attention of the PC/DRB. This past year, with the COVID Pandemic ongoing, the PC/DRB has been meeting in “hybrid” fashion using online meeting software while also hosting an in-person meeting in the Town Hall.

The Town of Panton Planning Commission and Development Review Board is a 7-member board and is chaired by Mary Rudd. Bob Hartenstein is Vice-Chair. Bethanie Brady Farrell serves as secretary. Gretchen Bailey, Catharine Findiesen Hayes, and Anna Hopper complete the board. There is currently one vacancy on the board. Interested parties should contact the Town Clerk. The Chair wants to acknowledge and express gratitude to all the PC/DRB members for their efforts and volunteer service in 2022, as well as the Assistant Clerk, Suzanne Snyder, for her support of our work. The board is also grateful to David Martini, the town’s Zoning Administrator, for his work with the PC/DRB.

The PC continued to work with a Municipal Planning Grant to develop a master plan and enhancements for the Arnold Bay Boat Launch and Beach Area. A team of students from the University of Vermont Rubenstein School of Environment and Natural Resources presented several planning and design recommendations at the Planning Commissions’ December 2021 meeting. These recommendations included ecological resources analysis and plan, ideas for identifying and presenting information and elements focused on cultural/historical resources, and design improvements for the boat launch and beach area to include improved access and parking, and aesthetic enhancements as well. This work was incorporated into a preliminary site plan in 2022 and the grant was closed out with help from the Addison County Regional Planning Commission. The results are available the town of Panton website.

The Development Review Board continued to review and approve residents’ requests for land use development permits and to address various zoning and permit issues and requests. The DRB is convened to review permit applications that require subdivision, site plan or conditional use approval, and to grant variances or waivers from current zoning regulations.

Note: Zoning Permits are required in Panton for any new construction, changes in use, land development - including excavation for structures, drainage structures and underground utilities, building additions, and accessory buildings or structures with a footprint greater than 64 sq. ft. and a height of 8 ft. or more. For those who are planning land development, building or construction projects in town, or want information regarding local permitting, please contact Mr. David Martini, the Town’s Zoning Administrator, who can be reached via email at pantonzoning@pantonvt.us or by phone at 802-475-3715.

Respectfully submitted.

Mary Rudd

Chair

**Town of Panton
Annual Zoning Administrator Report
1/1/2022 - 12/31/2022**

15 Building Permits					
P #	Date	Owner/ Requester	Address	Structure/Request	Notes
22-003	1/4/2022	Tom Saltus	2212 Panton Rd	Modular home	
22-004	1/17/2022	Wayne Jones	1753 Panton Rd	Addition	
22-05	3/9/2022	Ben Chamberlain W. Knight	186 Spaulding Rd	50x14 Pole Barn/ Shed	
22-06	3/22/2022	James McBride	3900 Jersey St	36x20 Garage	
22-07	3/23/2022	Thomas Morgan	1378 Hopkins Rd	14x30 Shed	
22-08	5/31/2022	Todd Presson	1781 Hopkins Rd	Garage	
22-09	5/31/2022	David Richard	1403 VT RTE 22A	20x12 Shed	
22-10	6/7/2022	Thomas Saltus	2212 Panton Rd	12x28 shed	Filing not complete until 6/30
22-11	6/7/2022	Thomas Saltus	2212 Panton Rd	30x50 building/ 10x50 lean-to	
23-01	8/18/2022	Greg Lynk	108 Allen Rd	Addition	
23-02	8/25/2022	David Martini Jane Rice	480 Staton Dr	14x12 shed gravel floor	
23-03	9/28/2022	Terry Pelletier	1573-1575 Hopkins Rd	18x12 shed	
23-04	10/24/2022	Genevieve Smyth	902 Lake Rd	27'9.25"x 20'10" carport/solar	
23-05	10/27/2022	Anne Hutchins	94 VT Rte.22A	21'x17"22.5' addition	
23-06	11/2/2022	Robert Brigan	904 Hopkins Rd	24x20 Pole Barn	

1 Conditional Use Permit				
22-301	11/4/2021	Wayne Jones	1753 Panton St	26x26 addition w/in front yard min

3 Variances					
P #	Date	Owner/ Requester	Address	Structure/Request	Notes
22-601	6/28/2022	David Martini Jane Rice	480 Staton Dr	relief from side yard set back requirement	
23-601	8/18/2022	Anne Hutchins	94 Vt Rte 22A	relief from side yard set back requirement	
23-602	12/12/2022	Tyler Silva	3190 Jersey St	relief from front and rear yard set back requirements	

9 Certificates of Occupancy					
20-04	3/31/2022	Town of Panton	2163 Jersey St	Storage Building	
P	4/20/2022	West	97 Sunset Knoll	Home	Predates Zoning Regulations
23--04	4/28/2022	Symthe	902 Jersey St	Home	
20-16	5/10/2022	Harter	1431 Hopkins Rd	Home	
20-16	9/15/2022	Chowdhry	62 VT Rte 22A	Addition	
21-002	10/3/2022	Kearney	2493 Vt Rte 22A	Home	
23-02	10/3/2022	Martini/Rice	480 Staton Dr	14"x12" Shed	
23-04	12/14/2022	Smythe	902 Jersey St	Solar carport	
22-08	12/27/2022	Presson	1781 Hopkins Rd	26x26 Garage	

Town of Panton Highway Department Road Paving Plan

The road foreman plans strategically to maintain the road surfaces throughout town. Adhering to the maintenance and paving schedule is imperative to prevent excessive wear, since once a surface becomes too worn, the roadbed has to be ground, which doubles the resurfacing cost. Much of the work outlined below is dependent upon receiving state aid.

- 2023 East Road from 22A to Otter Creek was paved in 2022. The remaining 1.55 miles will be paved this year.
- 2023 Replace culvert on West Road (Class 3). State Wetlands permit required.
- 2024 Improve West Road or Allen Road from Class 4 to Class 3. This would allow either East Road or Arnold Bay Road to become a Class 2 road and eligible for state aid. Only Class 1 and Class 2 roads are eligible for state paving grants.
- 2025 Pave Jersey Street from Panton Corners to Pease Street, contingent on receiving a state grant. Pave Pease Road 0.87 miles from Jersey Street to Lake Street.
- Begin replacement of three culverts on Panton Road, contingent on receiving a state grant.
- 2026 Pave Button Bay Road 0.3 miles to Panton Corners.
- Complete replacement of Panton Road culverts.
- 2027 Pave Arnold Bay Road. Due to heavy traffic, this will be done with a 1/5" shim then rubber chip seal. This was done on Panton Road from the bridge over Dead Creek to Panton Corners and is holding up well.
- 2027 Begin paving Jersey Road from Pease Road to Addison town line.
- Begin paving Lake Road from Arnold Bay Road to Addison town line.
- 2028 Complete paving Jersey Road from Pease Road to Addison town line.
- Complete paving Lake Road from Arnold Bay Road to Addison town line.

**Town of Panton
2023 Highway Capital Equipment
Long Range Plan**

Equipment	Model Year	Age	Years to Replacement	Estimated Cost in 2023 Dollars	Comments
CAT Loader with Coupler Bucket	2006	16	2	\$191,730	Purchased used in 2013/2014. Plan to replace in FY24.
John Deere Motor Grader	1994	28	2	\$390,390	Purchased used.
John Deere Tractor	2009	13	7	\$160,545	
Chevy 1 Ton Pick-up Truck with Snow Plow	2017	6	2	\$78,540	Purchased in 2017. Under warranty until 2024.
Mack Salt Truck *	2019	4	3	\$199,815	Purchased in 2018.
International Salt Truck *	2015	7	0	\$166,457	Will be replaced in 2023 if Article 6 passes.
Sprayer/Trailer *	2020	2	> 5	\$108,500	Constructed in-house. In very good condition.
Hitachi Excavator	2019	4	18	\$169,208	Purchased in 2020.
20-Ton Tag Equipment Trailer	2000	22	6	\$207,900	Purchased used in 2020.
Cimline Crack Sealer M1 (shared)	2022	1	10	\$55,500	7-Town Mutual Aid Purchase. Each town paid \$7,500.
Fisher Poly-Caster Salt & Sand Spreader 1.8 cu yd	2022	< 1	10	\$7,033.00	Purchased in 2022 .
* 10% adjustment added for all vehicles except the salt trucks (14%) and sprayer/trailer (0%). Present age calculated for calendar year 2022.					

Town of Panton Ordinances, Procedures & Standards

Panton has very few Ordinances, Procedures & Standards. These are available in detail at the Town Hall or on the web site: www.pantonvt.us

They are listed below with a summary of their content:

1. Traffic Ordinance – Regulates speed traveled on all Panton roads.
2. Parking Ordinance – Regulates parking at Arnold Bay Beach.
3. Street Naming/Address Ordinance – Develops uniform road/street naming for emergency services and deliveries.
4. Road Bridge Standards – Standards for road and bridge construction within the Town of Panton.
5. Sewage Disposal Ordinance – Preserve the public health, prevent pollution and to secure the sanitary protection of surface and ground waters in the Town of Panton. Intended to ensure that all sewage is discharged into approved sewage treatment systems.
6. Road Debris Ordinance – Makes it illegal to track or bring debris onto the road.
7. Dog & Wolf Hybrid Ordinance – Regulates the Licensing, Vaccinations, Fees and Control of dogs in Panton. Also includes the actions taken when un-licensed dogs are taken by the Panton Dog Warden.
8. Junk Ordinance – Regulates outdoor storage of junk and junk vehicles.
9. Use of the Public Right-of-Way Ordinance – Protects and preserves the safety of the public traveling on Town Highways.

Vermont State Statutes regarding snow plowing onto roadways:

Depositing snow by blowing or plowing onto the traveled way, shoulder, or sidewalk of a class 1, 2 or 3 town highway violates the Vermont Statutes Annotated – Title 19, Section 1105 and Title 23, Section 1126a. Depositing snow onto any highway results in increased maintenance costs and may result in a highway accident. When snow is blown or plowed across the highway, it may cause slippery conditions or snow berms that in turn could cause an accident. Private parties who violate this statute should be given a warning by letter from municipalities (for town-maintained roads). Further violations may result in the issuance of a traffic ticket which carries a \$50 waiver penalty, or a civil action may be brought under Section 1105, which carries a fine not to exceed \$1,000 plus costs.

**Town of Panton
Property Tax Payment Information**

Property taxes are due in two installments, November 1, and May 1. Tax payments are considered late if not received or postmarked on or before the due dates. Interest will be assessed at 1% per month, not prorated, for the first 3 months, then at 1.5% thereafter. All taxes outstanding after May 1 are considered delinquent, subject to an additional 8% penalty, and turned over for collection by the Panton Delinquent Tax Collector.

Town of Panton Buildings and Land

Year Acquired

Town Hall & .32-acre	1931	
School House and 4.13 acres	1963	Contact the clerk if you want this building.
Salt Shed (Heavily damaged 10/31/19)	1974	To be removed once lean-to is constructed on the Equipment Barn
Town Garage	2004	
Jersey Street Park & Ride and .50-acre	2005	
Fabric Salt Shed	2021	
Equipment Barn	2021	

Town of Panton Town Auditors 2022 Report

With the increasing complexity of the town audit, it was decided the three positions of Town Auditor be eliminated in favor of a professional audit. The Town Auditors were charged with reviewing the town financial records and financial operations. We did not have the skill or expertise of professional auditors, so we used common sense and tools provided by the Vermont League of Cities and Towns to guide the work we did. It was also difficult to keep all three positions of Town Auditor filled which made the audits more challenging.

The town has engaged outside certified public accountants to audit the financial operations of our town. These audits are especially valuable in that the financial operations of the town are reviewed in accordance with accepted standards for accounting for governmental funds. The last professional audit was completed on the FY2022 financial reports (included in this year's town report).

The FY2022 financial statements were audited by an external certified public accountant. In my opinion the financial statements referred to above and included in the town report, present fairly, in all material respects, the financial position of the Town of Panton for its operation for the year ended 6/30/2022.

Thank you for the honor of serving as your Town Auditor for several years. It allowed me to get an inside view on just how much hard work our town leaders and workers do to keep Panton running.

Respectfully submitted,

Bob Groff, Former Town Auditor

Tree Warden Position Open

Tree Warden Vacancy

The tree warden's job is to manage the health of the trees on public lands and along town highway Right of Ways and trails in Panton. This includes determining appropriate trimming and removal of trees and potentially creating a town shade tree plan.

There is a great educational network for Vermont tree wardens. The Vermont Urban & Community Forestry program offers Tree Warden School in May, where both new and experienced tree wardens get together to:

- Define tree warden responsibility.
- Identify partners and stakeholders in public tree management.
- Identify 3 challenges and 3 opportunities for tree management in your community.
- Explore VT Urban & Community Forestry resources and documents.
- Identify strategies and next steps in your municipality's tree management.

If you would like to be a voice for the trees, please contact the town office at 802-475-2333.



Town of Panton Vital Records Report 2022

Births

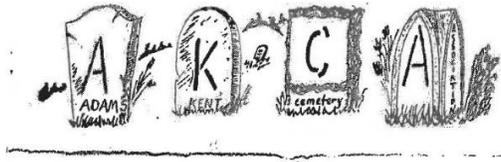
Baby	Date	Parents
Jans Robin Vorsteveld	September 2	Ashlee Morris & Jason Alexander Vorsteveld
Emmylou Aurora Smyth	September 26	Genevieve Oriana Lynch Smyth & Corey John Smyth
Lane Williams Van Wyck	December 4	Morgan Amber Van Wyck & Isaac Gerrit Van Wyck
Frederick Allen Packard	December 15	Emily Annette Howard & Richard Allen Packard Jr.
August Lawrence Conley	December 18	Robynn Louise Beams Conley & Robert Brian Conley

Deaths

Date	Name	Age
January 6	David August Barnebl	78
February 18	Dale Burton Smith	74
March 28	Lucian Ellis Pickett	53
April 13	Barbara Anne Fuller	81
May 7	Jeffrey Minns	75
June 20	James Stephen Condon	67
July 4	Ann Marie Russett	90
October 10	William John Whitcomb	95
November 3	Mary Jean Mather	63
November 6	Betty Lorraine Holmes Johnson	94
November 29	David R. Holmes	80

Marriages

Name	Date
Bobbie Jo Rivers & Travis Rivers	August 22
Mary Kathleen McDevitt & Jonathan Warrington Ehrens	September 10
Cailey Ann Rowe & Jeffrey Clay Deke	September 24
Hannah Katherine DeGraaf & Nicholas James Toker	September 24
Megan Lou Vorsteveld & Eric Warren Van Wyck	December 5



Adams-Kent Cemetery Association 2022 Financial Report January 1, 2022 thru December 31, 2022

Money Market Account National Bank of Middlebury

Perpetual Care Money Market Account

Beginning balance as Jan. 1, 2022	\$19,124.18
Sale of Cemetery Lot (60% of \$500)	\$300.00
Annual interest earned	\$1.74
Dec. 31, 2022, Ending Balance	\$19,425.92

Money Market Account available for Checking

Beginning balance as Jan. 1, 2022	\$154.17
Sale of Cemetery Lot (40% of \$500)	\$200.00
Dec. 31, 2022, Ending Balance	\$354.17

Total Ending Balance in Money Market \$19,780.09

The Adams-Kent Cemetery Association was established by the Enock Kent Family. They deeded the land in 1830 and started the Perpetual Care Fund in later years. The Enock Kent Family installed the beautiful iron fence at the Kent Cemetery on Pease Road in the 1960s.

The Adams Cemetery on Arnold Bay Road is part of this Association. Peter Ferris, an important American Patriot, is buried there. The Ferris Farm overlooked Ferris Bay, which is now known as Arnold Bay. His stone has been recently restored by Art Cohen, Thank you so much, Art!

As members of the Vermont Cemetery Association, we plan to use the resources they provide for instruction in stone restoration, mapping and updating forms. This year we will need to use a good share of our Perpetual Care Funds to restore stones, manage trees, and clean grounds. **Please consider volunteering to lighten our cost.** Thank you to Gordon Turpin for his extensive volunteer work at the Kent Cemetery!

Our annual meeting will be warned for April 2023.

To the people of Pantton, Thank You for supporting the care of our cemeteries!

Officers

President	Barbara Fleming
Treasurer	Claudia Allen
Secretary	To be elected at April's Annual meeting.
Trustees	Gary Norton, Richard Thurber, Joseph Allen

Taphophile – A person who is interested in cemeteries and gravestones.

DOG AND WOLF-HYBRID INFORMATION

Dog licensing is an ANNUAL event and required by Vermont State Law. Dogs more than 6 months of age may be licensed any time after January 1st of a calendar year, however, must be licensed no later than April 1st of the same year to avoid the additional 50% fee assessment. If a dog reaches 6 months of age after April 1st the owner has within 30 days to apply for a license; after October 1st the fee is reduced by half.

Before obtaining a license for a dog or wolf-hybrid six months of age or older, a current rabies vaccination certificate must be filed with the Town Clerk. A current vaccination means:

- * Within 12 months on dogs under two years of age
- * Within 36 months on dogs over two years of age

No person shall allow a dog to run at large in an “uncontrolled manner” within the limits of the Town of Panton. An “uncontrolled manner” shall mean a dog, which is not (1) on a leash, (2) on or within a vehicle, (3) on the property of the owner.

All dogs within the town limits of Panton shall be **registered** and have valid tags attached by a collar indicating such.

Any dog or wolf-hybrid causing a disturbance such as excessive barking as to disturb the public peace will be considered a public nuisance, and the owner will be liable for prosecution under the penalties prescribed in the Panton Dog Ordinance (copy on file in Town Clerk’s office).

Any dog or wolf-hybrid found to be running at large shall be delivered to the pound. The pound will notify the dog or wolf-hybrid owner if the dog is licensed. The dog or wolf-hybrid shall be held for three (3) days after the owner is notified. If the dog is unlicensed; the pound will still hold the dog or wolf-hybrid for three (3) days. If the owner does not claim the dog or wolf-hybrid, it shall be given to whoever pays the fees, the rabies shots and licensing fees. If no one shall desire the dog or wolf-hybrid it shall be humanely destroyed and the owner, if known, shall pay the fees.

No dog of wolf-hybrid will be released from the pound until it is properly licensed, and all charges paid. Each person claiming a dog or wolf-hybrid from the pound shall pay to the Town of Panton the sum of \$50.00 for the first offense, \$100.00 for the second offense and \$200.00 for each offense thereafter to a maximum of \$500.00. In addition to the fines, the owner shall also pay all pound keepers’ charges before the dog is released.

IS YOUR PET DUE FOR A RABIES VACCINATION?
Check the Addison Independent in March for local rabies clinics.
They’re quick and much less expensive than an office visit!

Dog Licensing Fees:

Neutered/Spayed:	\$11.00
Un-neutered/Un-spayed	\$19.00

50% Late Fee After April 1st
You can mail in your License Fee

TIME TO SPAY AND NEUTER YOUR CATS AND DOGS!

The VT Spay Neuter Incentive Program (**VSNIP**), under the VT Department of Children & Families, is administered by VT Volunteer Services for Animals Humane Society. **Funded by a \$4.00 fee added to the licensing of dogs, this monetary resource is limited by the number of dogs licensed, which is required by law by six months of age.** Puppies and kittens can have the first rabies vaccination after 12 weeks of age. If unable to schedule an appointment with a veterinary office for this vaccination, Tractor Supply Stores hold monthly clinics as well as humane societies during the month of March. Call for their schedules. After the vaccination, contact your town clerk and provide proof of the rabies vaccination to license your dog.

Rabies IS in Vermont, and it IS deadly.

Licensing a dog:

- 1) Helps identify your dog if lost.
- 2) Provides proof your dog is protected from rabies in the event your dog is bitten by a rabid animal {but still needs immediate medical attention}.
- 3) Protects your animal if they bite another animal {or person – which could result in the quarantine of your dog or possibly euthanized to test for rabies if not currently vaccinated}.
- 4) Pays for this necessary program addressing the population situation in VT.

For an Application for VSNIP and a List of Participating Offices, send a S.A.S.E.

(a 9" Self-Addressed, Stamped Envelope) to: VSNIP, PO Box 104, Bridgewater, VT 05034. Or, to download and print, go to: VSNIP.VERMONT.GOV Indicate if it's for a cat, dog, or both. Once *fully* completed, you will mail it back. If approved, you will receive your Voucher and instructions.

The cost for the surgery to you is only \$27.00, providing there are no complications. Fellow Vermonters pay the balance of your account from funds collected at the time of dog registration. Please be SURE your cat or dog is completely flea and tick free **before** the visit. Animals left UN-neutered are more prone to forms of cancer.

Thank veterinarians for their participation in this important program. If your veterinarian is not a participant, please encourage them to join. Several veterinarians have retired, leaving a reduced number of participating offices. VSNIP offices are accepting less reimbursement than what they would usually charge for their services. We NEED them :) Let them know you appreciate the difference they've made in our state over the years when euthanasia was the means of animal over-population control. Those days are behind us ~ let's keep it that way!

Sue Skaskiw, Administrator 1-800-HI VSNIP (1-844-448-7647)

VSNIIP is funded by \$4.00 added to the licensing of dogs. Dogs are required by law to be licensed in the town in which you live by six months of age. Proof of a rabies vaccination within the last year is required to be able to license a dog. Puppies and kittens can have a rabies vaccination after 12 weeks of age. Tractor Supply stores offer monthly rabies clinics as do some humane society shelters.

Below is a list of places that offer low cost spay & neuter clinic options to VSNIIP. Animals usually come home the day of surgery. If you must travel, enjoy the day in the area! You may want to call your local humane society to see if they've added a spay day to their schedule.

LOW COST SPAY NEUTER OPTIONS: LOOK UP THEIR WEB SITES 😊

Cat Crusaders of Franklin CTY: Franklin CTY residents considered first. 802-782-9968

Community Pet Clinic: Humane Society of Chittenden CTY, 3 clinics a week! 802-923-9023

Feline & Friends Foundation: 802-323-4793 Cats ONLY in Caledonia, Orleans & Essex Counties considered first. Outside area will be considered as space allows AND Barn & Feral (frightened) Cats in the Northeast Kingdom are welcome. If possible: Schedule on FFFVT.org

Franklin County Humane Society, St. Albans 802-524-9650 X 707

Frontier Animal Society, Orleans, VT 754-2228 Cats ONLY

Homeward Bound: Addison CTY Humane Society, VT "Taxi Cat" 802-388-1100

Humane Society of Chittenden County's Community Pet Clinic, So. Burlington 802-923-9028

Lucy Mackenzie Humane Society: 802-484-5829 West Windsor, VT

Pope Memorial Frontier Animal Shelter: 802-754-2228 Orleans, VT Cats ONLY

Riverside Rescue: 802-892-5300 Lunenburg, VT 524-9650 X

Rutland County Humane Society: 802-483-6700 Rutland, VT

Second Chance Animal Center: 802-375-2898 Shaftsbury, VT

Second Chance Animal Rescue Inc.: 603-259-3244 Littleton, NH

Springfield Humane Society: 802-885-3997 Springfield, VT

Sullivan CTY Humane Society: 603-542-3277 Claremont, NH

The Feline Connection: Rutland County: thefelineconnection.vt@gmail.com

Upper Valley Humane Society: 603-448-6888 Enfield, NH

Windham County Humane Society: 802-254-2232 Brattleboro, VT

VT- CAN: 802-223-0034: Middlesex, VT

N.E. Kingdom Spay-Neuter Program: 802-334-7393 Orleans, Essex County

Addison County Regional Planning Commission

14 Seminary Street Middlebury, VT 05753 • www.acrpc.org • Phone: 802.388.3141

Annual Report –Year End June 30, 2022

The Addison County Regional Planning Commission (ACRPC) provided the following technical assistance and planning to the Region during its 2022 fiscal year:

Regional and Municipal Planning and Mapping

- Worked with Cornwall, Salisbury, Orwell, and Vergennes on Municipal Planning Grants
- Worked with Bristol, Lincoln and Shoreham on Bylaw Modernization projects focused on housing.
- Represented the Region in Act 250 and Section 248 hearings.
- Assisted municipalities in applying for Village Center Designation: Salisbury, 2021
- Updated and readopted the Population and Housing section of the Regional Plan.

Educational Meetings and Grants

- Hosted educational workshops on planning topics, including housing, planning essentials and community septic.
- Wrote or provided information and support to communities and organizations to secure grant funding

Emergency Planning

- Worked with Addison County's Regional Emergency Management Committee (REMC) and Vermont Emergency Management staff to assist with municipal emergency planning and training.
- Assisted communities in completing Local Emergency Management Plans to maintain ERAF status.
- Updated Mutual Aid agreements for Public Works Departments.
- Led an emergency exercise at the Hannaford Career Center
- Received two Flood Resilient Communities Fund (FRCF) grants
- Received one Building Resilient Infrastructure and Communities (BRIC) grant.

Energy Planning:

- Assisted Waltham, Whiting, Shoreham, and Starksboro in developing their enhanced energy plans.
- Worked with Ferrisburgh and Vergennes to relaunch local energy committees.
- Worked with Efficiency Vermont and municipalities to implement enhanced energy plans.
- Provided energy scorecards for municipalities to track progress on state and local energy efficiency goals.
- Developed an online map of renewable energy resources and siting.

Addison County Regional Planning Commission

14 Seminary Street Middlebury, VT 05753 • www.acrpc.org • Phone: 802.388.3141

Transportation Planning

- Supported the Addison County Transportation Advisory Committee's regional priorities and studies.
- Supported Tri-Valley Transit/ACTR by providing leadership and technical support.
- Worked with municipalities to reduce road erosion from local roads.
- Assisted Towns with bike and pedestrian, Better Roads, and stormwater grants.
- Served as a Municipal Project Manager for a sidewalk construction projects in Middlebury and Vergennes and a culvert replacement project in Bridport.
- Sponsored town transportation planning studies.
- Conducted traffic and pedestrian studies for towns.
- Hosted the regional Walk/bike council meetings and a statewide Bike/Ped Summit in Middlebury.
- Sponsored a Planning and Environmental Linkages Study for the City of Vergennes and surrounding communities

Natural Resources Planning

- Actively supported the efforts of the Addison County River Watch Collaborative.
- Worked with municipalities to support conservation commissions.
- Prepared to serve as the Clean Water Service Provider for the Otter Creek Basin
- Provided educational outreach supporting the Otter Creek Tactical Basin Plan update.
- Assisted in stormwater planning projects and Ecosystem Restoration Program grants.

Addison	Bridport	Bristol	Cornwall	Ferrisburgh	Goshen	Leicester
Lincoln	Middlebury	Monkton	New Haven	Orwell	Panton	Ripton
Salisbury	Shoreham	Starksboro	Vergennes	Waltham	Weybridge	Whiting



Bixby Memorial Free Library

January 2023 Report for the People of Pantan

Thank you for your steady financial support, together with Addison, Ferrisburgh, Vergennes, and Waltham, of this **accessible and welcoming local community place for ALL**. The Bixby is yours!

Your support provides a toy-, craft- and book-filled **children's room**; a dedicated space for **young adults** with titles just for them; a **community room** with comfy sofas, fireplace, magazines, Wi-Fi, work tables, computers and printing; **expanded hearing- and vision-accessibility tools and large-print books**; **rooms** for meetings, presentations, recitals, clubs and community gatherings (including a newly-refreshed **second floor Bixby Hall**); **treasured historical objects, art, and archive exhibits** throughout the library thanks to volunteer experts, things to borrow, and more!

All of this accessibility is possible thanks to the **qualified, trained, and resourceful staff and volunteers**, who enable the library to be open **five days (37 hours) a week, throughout the year**. *Please stop by and say hello!*

Infants through seniors gathered for community meetings, health, and financial seminars, storytimes, clubs, culture & history talks, crafts, cooking, fitness and writing classes, art exhibits, musical performances, volunteering, and more.

"I've been feeling so isolated. But as soon as I got to the Bixby, I recognized friends who I hadn't seen in a while, and it felt good to give my mind something interesting to think about."

The Bixby is often the **first place newcomers find a connection to the community and feel a sense of belonging**.

"One of my first stops, literally on the day I closed on my house, was the Bixby... [it] has become as special in the lives of my six children as my hometown library was for me."

People increasingly use our free computers and Wi-Fi to search for employment opportunities, **apply for jobs**, and use the public printer for paperwork.

"I was grateful to use the Bixby's computers to find and land a job. Once I get settled in, I'll sign up for my library card and attend some programs. Thank you!"

Folks are loving the new **Bixby "Library of Things"** we created with grant funding. Borrow items that you only need occasionally: Fix-it tools, sky and bird-watching, A/V equipment, sewing machine, snow shoes, etc. Other ideas?

"We borrowed the Cricut machine and the whole family made Halloween decorations. I saved money and we had so much fun together."

Those in need count on the Bixby as a place they can go and stay to get cool, get warm, and be safe.

The Bixby created two "public cooling rooms" during the 2022 oppressive heat spells, offered the warmth of two electric fireplaces during the chill, and became an official COVID testing site with grant support.

Dozens of **volunteers, donors, fundraisers, grantors, and partner organizations** helped make all this possible.

Thank you for your time, energy, and expertise in leveraging and expanding our core resources to serve even more people, in more meaningful ways, to improve lives.

Looking Ahead

- **Seed Library:** We'll be re-purposing our antique card catalogs to store and swap seeds for your gardens.
- **Strategic Plan:** It's time for a refresh of the Bixby strategic plan to best serve the needs of our community.
- **Outreach:** Know of an opportunity to bring the library's resources out into the community? Please let us know.

When's the Last Time You Stopped By?

- Meet a friend, bring a child, enjoy the local history and art exhibits, or just relax. **The Bixby is yours.**

Feedback, Suggestions, or Volunteer Interests?

Contact Catharine Hays, Library Director: (802) 877-2211 or catharine.hays@bixbylibrary.org

For more information: <https://bixbylibrary.org>; Bixby Newsletter: <https://bixbylibrary.org/newsletter/>

Bixby Library Hours: Tuesday, Wednesday, Thursday 10am to 7pm and Friday & Saturday 10am to 3pm

Vergennes Area Rescue Squad, Inc. Report 2022

Greeting to all,

Vergennes Area Rescue Squad has relied heavily on the support of volunteer EMS providers since 1969 to provide 24/7 coverage to our 7 town communities and beyond, stretching from Lake Champlain and the dairy lands to the Green Mountains. Currently across the entire country volunteerism is down to an all-time low and VARS is no stranger to this phenomenon. Did you know that 90% of the pre-hospital emergency care is provided by organizations such as ours? We continue to have a critical need for volunteers.

Over the last several years Vergennes Area Rescue Squad has had to adapt to our changing environment and is increasingly having to rely on a paid staffing



model in an effort to keep our commitment to our communities of providing high quality critical emergency care. These changes were internal and as such many new faces have joined our ranks over this period. What has not changed is our dedicated commitment to serve our community.

As the acting president I am very proud to report that VARS has some of the most warmest, dedicated, and highly trained professionals I have had the pleasure of working with in my 38 years in the emergency services. If you are interested in becoming part of such a rewarding field, serving your community, and joining our family, please reach out online at: www.Vergennesrescue.org. No experience is necessary as we will train. Please consider being part of something bigger and give back to your communities. Your help is needed in whatever capacity you can offer.

Continued thanks to all that have supported us in the past and continue to do so in the future. Through your support over the years, we have been able to maintain and update crucial lifesaving equipment. Looking ahead we will continue our focus on maintaining our excellent emergency care but also hope to begin steps for much needed improvements or rebuilding of our cramped and dated station at 106 Panton Road. In addition, we are in the initial stages of an exciting 2-year build process of a new ambulance to replace a dated model.

Our call volume is ever increasing and 2021 closed with a 20% increase from 2020. We are on track yet again to set a new yearly record in 2022 so your continued support is crucial. Large or small contributions will make a difference and will always help us help you, your family, friends, and neighbors. Thank you for your support.

Regards,

John Weber, President
Vergennes Area Rescue Squad

VERMONT 2-1-1

VERMONT 2-1-1 is a free, 3-digit number to dial for information about community, health, and human services in your community, state, or region. With 2-1-1, a trained knowledgeable call specialist will problem-solve and refer the caller to applicable government programs, community-based organizations, support groups, health agencies, and other resources in a locality as close to the caller as possible. Dialing 2-1-1 . . .

- is a free, confidential, local call from anywhere in Vermont, 24/7/365.
- will provide accurate, updated information about available resources.
- utilizes a statewide, geo coded, database.
- provides live translation services for over 170 languages.
- provides access to information for callers with special needs.
- has capability to transfer emergency calls to 9-1-1 or specialized hotlines.
- will provide call-back follow-up if needed and requested.
- text your zip code to 898211 Monday-Friday: 8:00am-8:00pm
- (by request, a customized report on the top needs in your community)





GREEN UP VERMONT
www.greenupvermont.org

Green Up Day is
coming
May 6, 2023



Green Up Day on May 7, 2022 was a huge success in Panton, thanks to 35+ residents who took the time to clean up Panton's roads. They made a tremendous effort.

The infographic shows all the hard work put in across the state to beautify Vermont. Here in Panton, our own beautiful part of the state, a half ton of trash and seven tires were collected. The strangest item collected was a jogger's baby buggy.

Panton volunteers cleaned up 14.75 miles of roads throughout our town. We'd love to get to 100% of our 21 miles of roads.

Some of our residents were out weeks before Green Up Day to clean up the sides of the roads. But you know what? It was so disheartening to see the return of beer cans and trash almost immediately.

If you are in the habit of throwing your trash out of car windows, now is the time to think about the negative impact you're having on the environment and your neighbors. Please help lighten the load of the Green Up volunteers and take your trash home.

Green Up Vermont is a private nonprofit organization that relies on the support of Vermont towns to carry on the tradition of cleaning up our roads and waterways, while promoting civic pride and community engagement. Your donation makes a huge impact and can be made on Line 23 of the Vermont State Income Tax Form or anytime online at www.greenupvermont.org.

Want to help at Green Up Day 2023? Have ideas to improve it? Please contact us.

Louise Giovanella & Paula Moore, Pantan Green Up Co-Chairs, louiseg@gmavt.net & prmoorevt@gmail.com



ADDISON COUNTY SOLID WASTE MANAGEMENT DISTRICT

2022 ANNUAL REPORT

The Addison County Solid Waste Management District is a union municipal district formed in 1988 to cooperatively and comprehensively address the solid waste management interests of its 21 member municipalities: Addison, Bridport, Bristol, Cornwall, Ferrisburgh, Goshen, Leicester, Lincoln, Middlebury, Monkton, New Haven, Orwell, Panton, Ripton, Salisbury, Shoreham, Starksboro, Vergennes, Waltham, Weybridge and Whiting. The District is governed by a Board of Supervisors (Board) comprised of one representative and one alternate appointed by each of the member municipalities. The Board regularly holds virtual meetings on the 3rd Thursday of the month at 7 PM, and the Executive Board meets monthly 8 days prior to the Board meeting at 4:30 PM. All meetings are open to the public.

District Mission

To seek environmentally sound & cost effective solutions for: (1) Promoting **waste reduction**; (2) Promoting **pollution prevention**; (3) Maximizing **diversion** of waste through reuse, recycling and composting; and (4) Providing for **disposal** of remaining wastes.

District Office and Transfer Station

Telephone: (802) 388-2333

Fax: (802) 388-0271

Website: www.AddisonCountyRecycles.org

E-mail: acswmd@acswmd.org

Transfer Station Hours: M-F, 7 AM–3 PM & Sat, 8 AM–1 PM

Office Hours: M-F, 8 AM–4 PM

HazWaste Center Hours: M-F, 8 AM–2 PM & Sat, 8 AM–1 PM

The District Office, Transfer Station and HazWaste Center are co-located at 1223 Rt. 7 South in Middlebury. The Transfer Station accepts large loads of waste and single stream recyclables for transfer to out-of-District facilities. District residents and businesses may drop off a variety of other materials for reuse, recycling and composting. A complete list of acceptable items and prices can be found on the District's website.

2022 Highlights

COVID-19. District staff have been working diligently toward maintaining the solid waste management and collection system within its 21 member municipalities during these challenging times. Despite the disruption of COVID-19, the District Transfer Station remained open to commercial haulers and area businesses and continued to provide access to essential services without service interruptions. Despite challenges of supply shortages, vendor staffing difficulties, and rising operational costs in 2022, District staff were creative and committed to keeping the District efficient in managing the solid waste generated. Thank you to our residents and businesses for your support, as well as your individual and collective efforts toward meeting the District's goals of waste reduction, reuse, recycling and composting!

New Organics Equipment. In 2022, the District was able to purchase new equipment for the management of food scraps at the Transfer Station, using \$40,000 of a Materials Management Implementation Grant awarded by the VT Department of Environmental Conservation in 2021. Items included: a 15-cu.yd., heavy-duty, sealed roll-off container with a rolling lid; a customized food scrap toter tipper; a portable toter washing system; a pickup truck/trailer for moving the toter washing system; and extra food scrap toters. The District was also awarded a grant from the VT League of Cities & Towns PACIF toward the toter tipper. These purchases enabled the District to more efficiently and safely operate a food scrap collection system at the Transfer Station.

Regional Residential Drop-off. The District is in the process of designing and permitting a new regional residential transfer station on Campground Road, off of Rt. 7. The facility is intended to provide an option for residents to drop off bagged trash and recyclables, along with food scraps and leaf & yard waste. The facility, to be built in 2 phases, will eventually accept scrap metal, tires, and special wastes (E-Waste, fluorescent light bulbs, books, and film plastic).

Financials. The District anticipates CY2022 total operating expenses of \$4,121,923, with operating revenues of \$3,927,234. CY2021 surplus revenues rolled over to the General Fund will make up the difference. Vendor price increases, fuel surcharges, equipment maintenance and other operational cost increases are beyond budgeted levels this year. Combined with increasing recycling processing fees charged by the recycler, price increases at the Transfer Station are inevitable in CY2023.

Illegal Burning/Disposal. The District contracted with the Addison County Sheriff's Department in 2022 to enforce its Illegal Burning & Disposal Ordinance. The District served again as County Coordinator for Green-Up Day, assisting the many area volunteers who organized collection of roadside litter, and providing bags and gloves. The District subsidized the disposal of 10.94 tons of roadside trash, 5.59 tons of tires, and various other items, for a total economic benefit to its member towns of \$2,483.

2023 Annual Budget

The District's adopted CY2023 Annual Budget differs from the proposed budget, due to a recent and unforeseen drop in recycling market prices. The Transfer Station tip fees will increase to \$145/ton (\$9 minimum fee) for MSW and C&D. The rate for Single Stream Recyclables will increase to \$125/ton. Rates on a few other items will have nominal increases. **There will be no assessments of member municipalities in CY2023.** For a copy of the full 2022 Annual Report and Adopted CY2023 Annual Budget and Rate Sheet, please call (802) 388-2333, or visit the District website at www.AddisonCountyRecycles.org.

Community Service Agencies Serving Town of Panton

Adams-Kent Cemetery Association

Originally established by the Enock Kent Family, oversees the maintenance of the Adams Cemetery on Arnold Bay Road and the Kent Cemetery on Pease Road. The Association oversees stone restoration, mapping, updating forms and the sale of cemetery lots.

Addison County Home Health & Hospice www.achhh.org

A community-focused non-profit home health and hospice care agency that has been providing skilled nursing, medical, social work; and rehabilitative therapies including occupational, speech, and physical therapy for Addison County residents regardless of a person's ability to pay.

Addison County Parent/Child Center www.addisoncountypcc.org

The PCC helps families to assess their children's physical and cognitive development and provides support services when needed. Offering consultation and support around young children's social, emotional, and behavioral development. Playgroups are offered around the county to promote social interaction.

Addison County Readers, Inc. www.addisoncountyreaders.org

A not-for-profit organization affiliated with United Way of Addison County. Funds are used towards the Dolly Parton's Imagination Library. Preschoolers who participate receive a free children's book, mailed to their home each month. Any Addison County child, birth to five years of age, can register regardless of family income.

Addison County Restorative Justice Services www.acrjs.org

Provides community restorative justice responses focusing on the 'balanced approach' in meeting the needs of the victim, the community, and the program participant. The goal is to help the program participant develop empathy and accept responsibility while providing compensation of loss for the victims and compensation of resources for the community.

Age Well www.agewellvt.org

Committed to serving all older Vermonters, their families, and caregivers, by reducing barriers, providing access to healthy meals, in-home care, and community resources. Offering an 800Helpline, as an aging resource for information and assistance with transportation, housing, long term care and much more.

Boys & Girls Club of Greater Vergennes www.bgcvergenne.org

Focus is on providing teen and youth programs, ranging from grades 4 through 12th, to enable each child through a safe, nurturing, and inclusive place to reach their full potential as a productive, caring, and responsible citizen.

Charter House www.chcvt.org

For neighbors in need, Charter House provides a 24hr emergency shelter for those experiencing homelessness. They offer free nutritious meals each day of the year to anyone in the community in need. Their mission is to identify and overcome barriers that end homelessness. They work with area hotels to provide temporary shelters.

Counseling Service of Addison County, Inc. www.csac-vt.org

Providing help for people, of all ages, income, and abilities, who are seeking mental health, substance use, and developmental and 24/7 emergency services.

Elderly Services, Inc. www.elderlyservices.org

Offering elders and their families an award-winning adult day care center to help delay or prevent nursing home placement. Providing creative high-quality programs to help elders live safe and satisfying lives in their own homes and communities.

Homeward Bound, Addison County Humane Society www.homewardboundanimals.org

A private open-admission animal shelter serving an average of 1,200 animals per year. Designed to combat pet overpopulation, provide support to low-income pet owners, and enhance human-animal bond through education and outreach.

HOPE, Helping Overcome Poverty's Effects www.helpwhenyouneedit.org

HOPE operates one of the largest food shelves in the state and has a thriving partnership with area farmers. They assist families in identifying and obtaining resources that will help them meet basic needs and assist developing new skills. HOPE provides food, clothing, housing, and heating fuel, medical items, job-related needs and more.

John Graham Housing & Services www.johngrahamshelter.org

JGHS maintains a 24/7 Emergency Shelter at 69 Main Street, Vergennes. A food shelf service, accessible to anyone in need in the community is located on the 2nd floor of the Shelter. A playground for resident's children JGHS also maintains nineteen apartment units spread throughout Addison County towns.

Open Door Clinic www.opendoormidd.org

A free clinic for chronic and acute care, providing access to quality health care services to those who are uninsured or under-insured until a permanent healthcare provider can be established. Volunteers include physicians, nurses, EMT, PTs, nutritionist, pharmacists, and medical interpreters.

RSVP, Retired Senior Volunteer Program www.volunteersinvt.org

A local non-profit helping older Vermonters connect with the perfect volunteer opportunities. Providing services, such as free income tax service and free health/osteoporosis prevention classes, as well as warm clothing items for some 600 Addison County community members in 2021.

Tri-Valley Transit www.trivalleytransit.org

In the past four years Tri-Valley Transit has provided an annual average of 551 Dial-a-Ride trips for Pantton residents either by volunteer drivers or wheelchair accessible vehicles. The Dial-a-Ride and Shuttle Bus systems provided a total of 158,302 rides in 2022.

Turning Point Center of Addison County www.turningpointaddisonvt.org

Serving Addison County, the center is peer-run, offering a safe and substance-free environment for recovery support for all families, friends and allies. They seek to enhance spiritual, mental, and physical growth and foster social connection to those affected by substance use disorders and addictive behaviors.

Vermont Association of Conservation Districts, Rural Fire Protection Program www.vacd.org

The mission of the Vermont Rural Fire Protection Task Force is to improve the safety and welfare of Vermont communities by assisting local fire departments in reducing risk of injury, loss of life and damage to property and natural resources.

Vermont Family Network www.vermontfamilynetwork.org

Empower and support all Vermont children, especially those with disabilities, or special health needs. A combination of Vermont Parent Information Center (VPIC) and Parent to Parent (P2P), providing a one-stop-shop regarding expert information, referrals, and assistance services. Home to Puppets in Education, an educational puppetry team that teaches awareness of anxiety, bullying, child abuse, and disability.

WomenSafe, Inc. www.womensafe.net

A non-profit assisting people across the gender spectrum, who experience sexual violence, domestic violence, dating violence and stalking throughout Addison County. An active member of the Vermont Network Against Domestic Violence and Sexual Assault, The Addison County Council Against Domestic and Sexual Violence and the Sexual Assault Response Team of Addison County.

**58th Annual Meeting of the Vergennes-Panton Water District, Inc
Held on December 13, 2022
In Person at the Office Building on Canal Street, Vergennes, Vermont**

The meeting was called to order at 7:00pm. by Christopher Bearor.

Thelma Oxholm made a motion to waive the reading of the warning. The motion was seconded by Patricia Ganson to not read the warning. All in favor.

ARTICLE I: ELECTION OF OFFICERS:

- a) **Moderator:** Travis Scribner was nominated by Christopher Cook for Moderator. This was seconded by Bruce McIntire. A motion that nominations cease was made by Patricia Ganson and seconded by Thelma Oxholm. The clerk cast one ballot for Travis Scribner. All in Favor

- b) **Clerk:** Maria Brown was nominated by Christopher Cook for the Clerk position. The motion was seconded by Bruce McIntire. A motion that nominations cease was made by Christopher Bearor and seconded by Patricia Ganson. The moderator cast one ballot for Maria Brown. All in Favor.

- c) **Treasurer:** Maria Brown was nominated Christopher Cook for the Treasurer position. The motion was seconded by Bruce McIntire. A motion that nominations cease was made by Christopher Bearor and seconded by Patricia Ganson. The moderator cast one ballot for Maria Brown. All in favor.

ARTICLE II: TO HEAR AND ACT UPON THE REPORTS FROM THE OFFICERS OF THE VERGENNES- PANTON WATER DISTRICT:

Motion was made by Bruce McIntire and seconded by Christopher Cook to not read the minutes from the prior year. All in Favor.

ARTICLE III: APPROPRIATION OF FUNDS FOR 2023:

Patricia Ganson moved that the voters of Vergennes-Panton Water District appropriate the sum of ***\$1,276,100.00*** deemed necessary for expenses within the next budget year of 2023. This was seconded by Thelma Oxholm. All in Favor.

ARTICLE IV: TO ESTABLISH SALARIES FOR THE COMMISSIONERS AND OTHER ELECTED OFFICERS OF THE WATER DISTRICT:

Motion was made by Bruce McIntire to have commissioners' salaries remain the same, \$35 per meeting, for the upcoming year. This was seconded by Christopher Bearor. All in Favor.

ARTICLE V: AUTHORIZATION TO BORROW MONEY:

A motion was made by Christopher Cook and seconded by Patricia Ganson that the Vergennes-Panton Water District be authorized to borrow money during the coming year should the need arise. All in Favor.

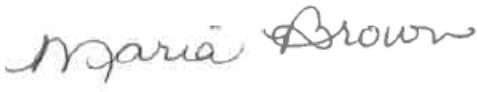
ARTICLE VI: Establish Week Duty rates for the Operators of VPWD:

A motion was made by Thelma Oxholm to set a rate of\$ **100.00** per Week Duty for operators of VPWD. This motion was seconded by Christopher Cook. All in Favor.

ARTICLE VII: Other Business:

Being no further business, the meeting was adjourned at 7:05pm on a motion by Christopher Cook and seconded by Patricia Ganson. All in favor.

Respectfully Submitted,

A handwritten signature in cursive script that reads "Maria Brown".

Maria Brown, Clerk/Treasurer

2023 BUDGET – VERGENNES-PANTON WATER DISTRICT

Income 2023	\$ 1,260,200.00
Estimated 2023 Carry-over	-0-
<hr/>	
Total 2023 Budget	\$1,260,200.00

2022 Operating Expense	\$ 938,262.30(*)
Debt Service	337,837.70
<hr/>	
2023 Budget	\$1,276,100.00

Money Retained for reduction	
Of debt (set aside in 2022)	\$ 337,837.70

2023 Operating Budget

Water Sales:	\$1,245,200.00
Other Income:	15,000.00
<hr/>	
TOTAL REVENUE:	\$1,260,200.00

Operating Revenue (Salaries):	\$254,791.85
Plant Expenses:	126,785.00
Treatment:	70,000.00
Trans & Dist. Expense	206,918.04
Payroll Benefits	140,752.41
Office Expense	33,110.00
Office Utilities	12,020.00
Outside Services	68,450.00
Auto Expense	25,435.00
<hr/>	
	\$ 938,262.30 (*)



2022 Annual Report
October 17, 2022

Maple Broadband is a Communications Union District (CUD) based in Addison County. Maple Broadband's mission is to enhance the economic, educational, and medical well-being of the communities it serves by providing a reliable and affordable high-speed fiber internet network, supported by premium-grade customer service, to the households and businesses in its member towns.

Throughout 2022, Maple Broadband's focus has been on preparing to build and launch service on our fiber-optic network, as well as on obtaining the necessary grant funding to pay for the initial portions of the network. Grant funding available through the State of Vermont, while substantial, will not cover all the costs of building fiber throughout Addison County. Every grant dollar raised reduces the amount of loans (and corresponding interest) that Maple Broadband must incur, which results in lower prices for subscribers.

Maple Broadband has also continued building its organizational capacity to deliver on our ambitious goals.

Fundraising

- Applied for and were awarded a construction grant of \$8.7 million from the Vermont Community Broadband Board (VCBB). This grant award will allow Maple Broadband to build approximately 180 miles of fiber network beginning in 2022 and continuing into 2023;
- Applied for and were awarded an additional \$635,000 of pre-construction grant funds from the VCBB;
- Applied for and were awarded \$781,284 from the VCBB for the purchase of materials;
- Applied for and were awarded a \$30,000 USDA grant that will support capacity building efforts; and
- Solicited and received \$165,000 town ARPA contributions in 2022. At its October 3, 2022 meeting, the Vermont Community Broadband Board approved a policy that will match all past and future town ARPA contributions on a dollar-for-dollar basis. This will result in \$380,000 of new grant funding based on contributions to date. Every additional dollar raised from town ARPA contributions will increase grant funding to Maple Broadband by an equal amount.

Network Pre-Construction, Construction, and Preparation for Service Launch

- Worked with our engineering firm, Vantage Point Solutions (VPS) to complete a detailed engineering design and construction bid specifications for the initial build area (Phase 1);
- Ordered \$1.2 million of network construction materials in order to begin construction in 2022 and established materials warehousing and management services with network operator Waitsfield and Champlain Valley Telecom (WCVT);
- Submitted pole applications to Green Mountain Power for the Phase 1 build area. Make-ready work must be performed prior to network installation on telephone poles;
- Performed a competitive bid process and awarded initial construction work to Syracuse Utilities.
- Performed a competitive bid process and awarded construction oversight services to Vantage Point Solutions;
- Initiated development of marketing materials and strategies for service launch in early 2023;

- Procured and configured an online subscriber management system, CrowdFiber, which enables prospective subscribers to register interest; and
- Collaborated with network operator WCVT to refine the customer onboarding process and customization of back-end systems.

Operational Capacity Building

- Held bi-weekly meetings of the Executive Committee, which is composed of members of Maple Broadband's Governing Board who possess expertise in a wide variety of technology and business professions;
- Following a thorough search, hired an Executive Director to support the overall direction of Maple Broadband and to execute Executive Committee initiatives;
- Performed a competitive bid process and awarded marketing services contract to Pivot Group, to help inform the community about Maple Broadband and promote subscriber sign-up; and
- Engaged an auditing firm, Batchelder Associates, PC, and completed Maple Broadband's first audit.

Plans for 2023:

- Complete approximately 200 miles of fiber network construction;
- Prepare a detailed design package for Phase 2 construction;
- Procure materials for Phase 2;
- Add and support subscribers in newly constructed areas.

Construction Sequence

While Maple Broadband would love to deliver high speed broadband service everywhere as soon as possible, the reality is that it will take years to complete Maple Broadband's mission.

As a new organization, Maple Broadband is reliant on grants and donations to fund the network construction. Most of grant funding comes via the VCBB, and this grant funding stipulates that priority must be given to areas that are underserved. Under the constraints of this grant funding, some areas are ineligible for construction. For residents of these areas, this is understandably frustrating, but once Maple Broadband is able to borrow funds to continue construction, it will no longer be bound by grant constraints, and will return to offer broadband service to those previously excluded areas.

Business and Organizational Challenges

In the coming months, Maple Broadband will continue to face significant challenges related to availability and increasing cost of construction labor and materials both related to its own network construction, and upstream with the make-ready work that must happen before we can install our network on telephone poles. This could have a profound effect on construction activities. Maple Broadband aims to anticipate and mitigate these challenges, to the degree possible, wherever encountered as it gains construction management experience.

The energy and time required to manage Maple Broadband necessitates engagement of paid professionals who can complement the hours of work performed by our small group of volunteers. Success in fulfilling our mission depends on support from member towns, through the contributions of delegates' time, energies and expertise, and through town ARPA fund contributions.

Submitted by the Maple Broadband Governing Board:

Executive Committee: Steve Huffaker (Chair), Carl Siebecker (Vice Chair), Nancy Cornell, Shannon Haggett, Dan Sonneborn

Executive Director: Ellie de Villiers (ex officio) Chief

Financial Officer: Magna Dodge (ex officio) Treasurer:

Cy Tall (ex officio)

Clerk: Adam Lougee (ex officio)

Governing Board Delegates: Addison (Paul Nikolich), Bristol (Dan Sonneborn), Bridport (Rick Scott), Cornwall (Magna Dodge), Ferrisburgh (Steve Huffaker), Leicester (vacant), Lincoln (Kate McGowan), Middlebury (Ross Conrad), Monkton (Mark Boltz-Robinson), New Haven (Ellie de Villiers), Orwell (James Robinson), Panton (Howard Hall), Ripton (Billy Sneed), Salisbury (Paul Vaczy), Shoreham (Carl Siebecker), Starksboro (Nancy Cornell), Vergennes (Shannon Haggett), Waltham (Andrew Martin), Weybridge (Spencer Putnam), Whiting (vacant)

About Maple Broadband:

Maple Broadband is composed of 20 member towns in Addison County, forming one of nine tax- exempt Communications Union Districts (CUDs) serving the state of Vermont. CUDs are non-profit, municipal entities formed with the single goal of delivering high-speed fiber broadband service to every unserved and underserved address in their member towns. CUDs cannot tax their member towns or the residents of those towns. A CUD must fund its operations by grants, debt, and donations.

Maple Broadband's Governing Board is comprised of one Delegate from each member town. Representatives are appointed by the town Selectboard and serve for one-year terms. The Executive Committee consists of five voting members and four non-voting ex officio members. Meeting times, agendas and minutes are posted on the [website](#).

TOWN OF PANTON, VERMONT

Financial Statements

Year Ended June 30, 2022

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Independent Auditor's Report

To the Select Board
Town of Panton
Panton, Vermont

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Panton, Vermont as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Town of Panton, Vermont's basic financial statements as listed in the table of contents. In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Panton, Vermont, as of June 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of Panton, Vermont and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Panton, Vermont ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Panton, Vermont's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Panton, Vermont's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension benefit information on pages 4-9 and 35-37 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Panton, Vermont's basic financial statements. The combining fund financial statements, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 9, 2022 on our consideration of the Town of Panton, Vermont's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town of Panton, Vermont's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town of Panton, Vermont's internal control over financial reporting and compliance.

Telling & Hillman, P.C.

Telling & Hillman, P.C.
License # 092.0131564
Middlebury, Vermont
December 9, 2022

**TOWN OF PANTON, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ended June 30, 2022**

As management of Town of Pantton, Vermont, we offer readers this narrative overview and analysis of the financial activities of the Town for the fiscal year ended June 30, 2022.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the basic financial statements. The basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of our finances in a manner similar to a private-sector business.

The Statement of Net Position presents information on all assets, liabilities, and deferred outflows/inflows of resources, with the difference reported as net position. Over time increases or decreases in net position may serve as a useful indicator of whether the financial position is improving or deteriorating.

The Statement of Activities presents information showing how the Town's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. earned but unused vacation leave).

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Fund accounting is used to ensure and demonstrate compliance with finance-related legal requirements. The Town uses governmental funds.

Governmental funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and change in fund balance provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The Town presents five columns in the governmental funds balance sheet and the governmental fund's statement of revenue, expenditures, and changes in fund balance. The Town's major governmental funds are the general fund, the highway capital projects fund, the town building maintenance fund, and the ARPA fund. All remaining governmental funds are aggregated and reported as non-major special revenue funds.

The general fund is the only fund which the Town legally adopts a budget. The Schedule of Revenues, Expenditures, and Change in Fund Balance – Budget and Actual – General Fund provides a comparison of the original and final budget and the actual expenditures for the current year.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes provide explanations of the accounting principles followed and include tables with more detailed analyses of accounts requiring further clarification. The notes to the financial statements can be found immediately following the basic financial statements.

Required supplementary information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information which is required to be disclosed by accounting principles generally accepted in the United States of America. The required supplementary information can be found immediately after the notes to the financial statements.

Supplementary information

Supplementary information includes financial statements and schedules that are not a required part of the basic financial statements but are presented for purposes of additional analysis. The combining schedules nonmajor special revenue funds are presented following the required supplementary information.

FINANCIAL HIGHLIGHTS

- As of the close of the current fiscal year, total assets and deferred outflows of resources exceeded total liabilities and deferred inflows of resources by \$2,076,812 (i.e., net position), a change of \$80,618 in comparison to the prior year.
- As of the close of the current fiscal year, the governmental activities reported total revenue of \$1,085,461, a change of \$216,804 in comparison to the prior year.
- As of the close of the current fiscal year, the governmental activities reported total expenses of \$1,004,843 a change of \$110,339 in comparison to the prior year.
- As of the close of the current fiscal year, the governmental funds reported a combined ending fund balance of \$69,304, a change of \$(170,819) in comparison to the prior year.
- As of the close of the current fiscal year, the governmental funds reported total revenue of \$1,091,256, a change of \$197,896 in comparison to the prior year.
- As of the close of the current fiscal year, the governmental funds reported total expenses of \$1,262,075, a change of \$349,449 in comparison to the prior year.
- As of the close of the current fiscal year, unassigned fund balance for the general fund was \$(158,094), a change of \$(204,083) in comparison to the prior year. This change in unassigned fund balance is a result of the pole barn and salt shed being financed with short-term debt. The fund deficit will be eliminated once the Town obtains long-term financing and recognizes the offsetting revenue.
- When comparing budgeted general fund revenues of \$748,475 and budgeted general fund expenditures of \$748,475 the Town received \$984,525 and spent \$1,192,971. This is a result of the pole barn and salt shed not being included in the Town's budgeted line items.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The following is a summary of condensed government-wide financial data for the current and prior fiscal years.

	<u>Net Position</u>		
	June 30, 2022	June 30, 2021	Percentage Change
Assets			
Other assets	\$ 401,655	\$ 415,612	-3.4%
Capital assets	<u>2,108,306</u>	<u>1,859,285</u>	<u>13.4</u>
Total assets	2,509,961	2,274,897	10.3
Deferred outflows of resources			
Pensions	<u>51,732</u>	<u>37,077</u>	<u>39.5</u>
Total assets and deferred outflows of resources	\$ <u>2,561,693</u>	\$ <u>2,311,974</u>	<u>10.8%</u>
Liabilities			
Long-term debt outstanding	\$ 105,262	\$ 121,280	-13.2%
Other liabilities	<u>288,181</u>	<u>192,850</u>	<u>49.4</u>
Total liabilities	393,443	314,130	25.3
Deferred inflows of resources			
Deferred grant revenue	52,329	-	-
Pensions	<u>39,109</u>	<u>1,650</u>	<u>2,270.2</u>
Total deferred inflows of resources	<u>91,438</u>	<u>1,650</u>	<u>5,441.7</u>
Net position			
Net investment in capital assets	2,100,306	1,806,457	16.3
Restricted	228,121	189,771	20.2
Unrestricted	<u>(251,615)</u>	<u>(34)</u>	<u>-739,944.1</u>
Total net position	<u>2,076,812</u>	<u>1,996,194</u>	<u>4.0</u>
Total liabilities, deferred inflows of resources, and net position	\$ <u>2,561,693</u>	\$ <u>2,311,974</u>	<u>10.8%</u>

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. At the close of the most recent fiscal year, total net position was \$2,076,812, a change of \$80,618 from the prior year.

The largest portion of net position, \$2,100,306, reflects our investment in capital assets (e.g. land, buildings, machinery, equipment, and infrastructure), less any related debt used to acquire those assets that is still outstanding. These capital assets are used to provide services to citizens; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of net position, \$228,121, represents resources that are subject to external restrictions on how they may be used.

The remaining balance of unrestricted net position in the amount of \$251,615 is a deficit.

Change in Net Position

	June 30, 2022	June 30, 2021	Percentage Change
Revenues			
Program Revenues			
Charges for services	\$ 19,091	\$ 21,783	-12.4%
Operating grants	71,590	83,372	-14.1
Capital grants	178,802	-	-
General revenues			
Real property taxes	684,294	682,888	0.2
Investment income	125	134	-6.7
State sources	117,447	60,033	95.6
Miscellaneous	14,112	20,447	-31.0
Total revenues	<u>1,085,461</u>	<u>868,657</u>	<u>25.0</u>
Expenses			
General government	316,809	265,433	19.4
Public safety	56,538	47,522	19.0
Public works	615,398	572,126	7.6
Interest	7,997	472	1,594.3
Community services	8,101	8,951	-9.5
Total expenses	<u>1,004,843</u>	<u>894,504</u>	<u>12.3</u>
Change in net position	80,618	(25,847)	411.9
Net position – beginning of year	1,996,194	2,022,041	-1.3
Net position – end of year	<u>\$ 2,076,812</u>	<u>\$ 1,996,194</u>	<u>4.0%</u>

Governmental activities

Governmental activities for the year resulted in a change in net position of \$80,618. Key elements of this change are as follows:

General fund operations	\$ (208,446)
Highway capital projects activity	20,011
Town building maintenance activity	(3,112)
Nonmajor special revenue funds activity	20,728
Change in unearned revenue - taxes	(5,795)
Acquisition of fixed assets	494,894
Depreciation expense	(245,873)
Change in employee benefits	(4,172)
Long-term debt transactions	12,383
Total	<u>\$ 80,618</u>

FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS

As noted earlier, fund accounting is used to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds

The focus of governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year.

The fund balance of the Town’s governmental funds as of June 30, 2022 and 2021 are as follows:

	<u>2022</u>	<u>2021</u>	<u>Change</u>
Major funds:			
General fund:			
Nonspendable	\$ -	\$ 4,363	\$ (4,363)
Unassigned	(158,094)	45,989	(204,083)
Highway capital projects fund:			
Committed	97,279	77,268	20,011
Town building maintenance fund			
Committed	28,796	31,908	(3,112)
Nonmajor funds:			
Special revenue funds:			
Committed	102,046	80,595	21,451
Unassigned	<u>(723)</u>	<u>-</u>	<u>(723)</u>
 Total fund balance – governmental funds	 \$ <u>69,304</u>	 \$ <u>240,123</u>	 \$ <u>(170,819)</u>

The general fund is the chief operating fund. At June 30, 2022 the general fund’s total fund balance was \$(158,094).

GENERAL FUND BUDGETARY HIGHLIGHTS

During the fiscal year, the Town may reallocate funds within the General Fund budget as it attempts to deal with unexpected changes in revenues and expenditures. A schedule showing the Town’s original and final general fund budget amounts compared with actual results is shown on the Schedule of Revenues, Expenditures, and Change in Fund Balance – Budget and Actual – General Fund.

There was no difference between the original and final budget for the general fund.

Fiscal year 2022 revenues were \$236,050 over budget amounts and expenditures were \$444,496 over budget amounts. The combined effect was a change in the general fund’s fund balance by \$(208,446).

CAPITAL ASSETS

Capital assets

Total investment in capital assets for governmental activities at year end amounted to \$2,108,306 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, infrastructure, vehicles, construction in progress, and machinery and equipment.

Major capital asset events during the current fiscal year included the following:

<u>Capital Asset Additions</u>	
Millermatic Welder	\$ 3,629
2022 Paving	331,575
Pole Barn	60,319
Salt Shed	99,371

Additional information on capital assets can be found in the Notes to the Financial Statements.

Long-term debt

At the end of the current fiscal year, total debt outstanding was \$40,445, all of which was backed by the full faith and credit of the government.

Additional information on long-term debt can be found in the Notes to the Financial Statements.

FACTORS BEARING ON THE TOWN'S FUTURE

At the time these financial statements were prepared and audited, the Town was not aware of any circumstances that could affect its future financial health.

CONTACTING THE TOWN'S FINANCIAL MANAGEMENT

This financial report is designed to provide the Town's citizens, taxpayers, customers, investors, and creditors with a general overview of the Town's finances and to demonstrate the Town's accountability for the money it receives. If you have questions about this report or need additional financial information, contact:

Town Office
Town of Panton, Vermont
3176 Jersey Street
Panton, VT 05491
(802) 475-2333

TOWN OF PANTON, VERMONT
Statement of Net Position
June 30, 2022

Assets

Current assets	
Cash and cash equivalents	\$ 253,969
Cash - restricted	138,272
Delinquent property taxes receivable	4,615
Prepaid expenses	4,799
Total current assets	<u>401,655</u>
Capital assets, net of accumulated depreciation	<u>2,108,306</u>
Total assets	<u>2,509,961</u>

Deferred outflows of resources

Pensions	<u>51,732</u>
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Total assets and deferred outflows of resources	\$ <u>2,561,693</u>
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Liabilities

Current liabilities	
Accounts payable	\$ 30,125
Line of credit	227,464
Accrued liabilities	30,592
Note payable, current portion	4,000
Lease liability, current portion	9,655
Total current liabilities	<u>301,836</u>
Long-term liabilities	
Note payable, less current portion	4,000
Lease liability, less current portion	22,790
Net pension liability	64,817
Total long-term liabilities	<u>91,607</u>
Total liabilities	<u>393,443</u>

Deferred inflows of resources

Unearned revenue	52,329
Pensions	39,109
Total deferred inflows of resources	<u>91,438</u>

Net position

Net investment in capital assets	2,100,306
Restricted	228,121
Unrestricted	(251,615)
Total net position	<u>2,076,812</u>

Total liabilities, deferred inflows of resources and net position	\$ <u>2,561,693</u>
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The accompanying notes are an integral part of the financial statements.

TOWN OF PANTON, VERMONT

Statement of Activities

Year Ended June 30, 2022

Functions and programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants	Capital Grants	
Governmental activities					
General government	\$ 316,809	\$ 19,091	\$ -	\$ 6,000	\$ (291,718)
Community services	8,101	-	-	-	(8,101)
Public safety	56,538	-	1,575	-	(54,963)
Public works	615,398	-	70,015	172,802	(372,581)
Interest expense	7,997	-	-	-	(7,997)
Total governmental activities	\$ 1,004,843	\$ 19,091	\$ 71,590	\$ 178,802	(735,360)
General revenues					
Real property taxes					684,294
Investment income					125
State sources not restricted to specific programs					117,447
Miscellaneous					14,112
Total general revenues					815,978
Change in net position					80,618
Net position - beginning of year					1,996,194
Net position - end of year					\$ 2,076,812

The accompanying notes are an integral part of the financial statements.

TOWN OF PANTON, VERMONT
Balance Sheet - Governmental Funds
June 30, 2022

	<u>General</u>	<u>Highway Capital Projects</u>	<u>Town Building Maintenance</u>	<u>ARPA</u>	<u>Nonmajor Special Revenue</u>	<u>Total Governmental Funds</u>
Assets						
Cash and cash equivalents	\$ 253,969	\$ -	\$ -	\$ -	\$ -	\$ 253,969
Cash - restricted	-	57,279	21,483	-	59,510	138,272
Delinquent property taxes receivable	4,615	-	-	-	-	4,615
Prepaid expenses	4,799	-	-	-	-	4,799
Due from other funds	-	40,000	63,532	52,329	42,852	198,713
Total assets	\$ 263,383	\$ 97,279	\$ 85,015	\$ 52,329	\$ 102,362	\$ 600,368
Liabilities						
Accounts payable	\$ 30,125	\$ -	\$ -	\$ -	\$ -	\$ 30,125
Line of credit	171,245	-	56,219	-	-	227,464
Accrued liabilities	20,184	-	-	-	-	20,184
Due to other funds	197,674	-	-	-	1,039	198,713
Total liabilities	419,228	-	56,219	-	1,039	476,486
Deferred inflows of resources						
Unavailable property taxes	2,249	-	-	-	-	2,249
Unearned revenue	-	-	-	52,329	-	52,329
Total deferred inflows of resources	2,249	-	-	52,329	-	54,578
Fund balance						
Committed	-	97,279	28,796	-	102,046	228,121
Unassigned	(158,094)	-	-	-	(723)	(158,817)
Total fund balance	(158,094)	97,279	28,796	-	101,323	69,304
Total liabilities, deferred inflows of resources and fund balance	\$ 263,383	\$ 97,279	\$ 85,015	\$ 52,329	\$ 102,362	\$ 600,368

The accompanying notes are an integral part of the financial statements.

TOWN OF PANTON, VERMONT
Reconciliation of Governmental Fund Balance Sheet
to the Statement of Net Position
June 30, 2022

	<u>Total Governmental Funds</u>	<u>Long-term Assets, Liabilities</u>	<u>Reclassifications and Eliminations</u>	<u>Statement of Net Position</u>
Assets				
Cash and cash equivalents	\$ 253,969	\$ -	\$ -	\$ 253,969
Cash - restricted	138,272	-	-	138,272
Delinquent property taxes receivable	4,615	-	-	4,615
Prepaid expenses	4,799	-	-	4,799
Due from other funds	198,713	-	(198,713)	-
Capital assets, net of accumulated depreciation	-	2,108,306	-	2,108,306
Total assets	<u>600,368</u>	<u>2,108,306</u>	<u>(198,713)</u>	<u>2,509,961</u>
Deferred outflows of resources				
Pensions	-	51,732	-	51,732
Total assets and deferred outflows of resources	<u>\$ 600,368</u>	<u>\$ 2,160,038</u>	<u>\$ (198,713)</u>	<u>\$ 2,561,693</u>
Liabilities				
Accounts payable	\$ 30,125	\$ -	\$ -	\$ 30,125
Line of credit	227,464	-	-	227,464
Accrued liabilities	20,184	10,408	-	30,592
Note payable	-	8,000	-	8,000
Lease liability	-	32,445	-	32,445
Due to other funds	198,713	-	(198,713)	-
Net pension liability	-	64,817	-	64,817
Total liabilities	<u>476,486</u>	<u>115,670</u>	<u>(198,713)</u>	<u>393,443</u>
Deferred inflows of resources				
Unavailable property taxes	2,249	(2,249)	-	-
Unearned revenue	52,329	-	-	52,329
Pensions	-	39,109	-	39,109
Total deferred inflows of resources	<u>54,578</u>	<u>36,860</u>	<u>-</u>	<u>91,438</u>
Fund balance/net position				
Total fund balance/net position	<u>69,304</u>	<u>2,007,508</u>	<u>-</u>	<u>2,076,812</u>
Total liabilities, deferred inflows of resources and fund balance/net position	<u>\$ 600,368</u>	<u>\$ 2,160,038</u>	<u>\$ (198,713)</u>	<u>\$ 2,561,693</u>

The accompanying notes are an integral part of the financial statements.

TOWN OF PANTON, VERMONT
Statement of Revenues, Expenditures, and Changes in
Fund Balance - Governmental Funds
Year Ended June 30, 2022

	<u>General</u>	<u>Highway Capital Projects</u>	<u>Town Building Maintenance</u>	<u>ARPA</u>	<u>Nonmajor Special Revenue</u>	<u>Total Governmental Funds</u>
Revenues						
Property taxes	\$ 644,089	\$ 20,000	\$ -	\$ -	\$ 26,000	\$ 690,089
Licenses, fees, and permits	3,903	-	-	-	-	3,903
Intergovernmental	310,033	-	-	53,341	2,890	366,264
Interest income	104	11	4	-	6	125
Charges for services	11,499	-	-	-	3,689	15,188
Fines and forfeitures	1,575	-	-	-	-	1,575
Miscellaneous	13,322	-	-	-	790	14,112
Total revenues	<u>984,525</u>	<u>20,011</u>	<u>4</u>	<u>53,341</u>	<u>33,375</u>	<u>1,091,256</u>
Expenditures						
General government	227,830	-	3,116	53,341	12,647	296,934
Community services	8,101	-	-	-	-	8,101
Public safety	56,538	-	-	-	-	56,538
Public works	888,505	-	-	-	-	888,505
Debt services:						
Principal	4,000	-	-	-	-	4,000
Interest	7,997	-	-	-	-	7,997
Total expenditures	<u>1,192,971</u>	<u>-</u>	<u>3,116</u>	<u>53,341</u>	<u>12,647</u>	<u>1,262,075</u>
Excess (deficiency) of revenues over expenditures	(208,446)	20,011	(3,112)	-	20,728	(170,819)
Fund balance - beginning of year	<u>50,352</u>	<u>77,268</u>	<u>31,908</u>	<u>-</u>	<u>80,595</u>	<u>240,123</u>
Fund balance - end of year	<u><u>\$ (158,094)</u></u>	<u><u>\$ 97,279</u></u>	<u><u>\$ 28,796</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 101,323</u></u>	<u><u>\$ 69,304</u></u>

The accompanying notes are an integral part of the financial statements.

TOWN OF PANTON, VERMONT
Reconciliation of Governmental Funds Revenues, Expenditures,
and Changes in Fund Balance to the Statement of Activities
Year Ended June 30, 2022

	<u>Total Governmental Funds</u>	<u>Long-term Revenues, Expenses</u>	<u>Capital Related Funds</u>	<u>Long-term Debt Transactions</u>	<u>Statement of Activities Totals</u>
Revenues					
Property taxes	\$ 690,089	\$ (5,795)	\$ -	\$ -	\$ 684,294
Licenses, fees, and permits	3,903	-	-	-	3,903
Intergovernmental	366,264	-	-	-	366,264
Interest Income	125	-	-	-	125
Charges for services	15,188	-	-	-	15,188
Fines and forfeitures	1,575	-	-	-	1,575
Miscellaneous	14,112	-	-	-	14,112
Total revenues	<u>1,091,256</u>	<u>(5,795)</u>	<u>-</u>	<u>-</u>	<u>1,085,461</u>
Expenditures/Expenses					
General government	296,934	19,875	-	-	316,809
Community services	8,101	-	-	-	8,101
Public safety	56,538	-	-	-	56,538
Public works	888,505	230,170	(494,894)	(8,383)	615,398
Debt services:					
Principal	4,000	-	-	(4,000)	-
Interest	7,997	-	-	-	7,997
Total expenditures/expenses	<u>1,262,075</u>	<u>250,045</u>	<u>(494,894)</u>	<u>(12,383)</u>	<u>1,004,843</u>
Net change for the year	<u>\$ (170,819)</u>	<u>\$ (255,840)</u>	<u>\$ 494,894</u>	<u>\$ 12,383</u>	<u>\$ 80,618</u>

The accompanying notes are an integral part of the financial statements.

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 1. Summary of Significant Accounting Policies

The financial statements of the Town of Panton, Vermont (the Town) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. Those principles are prescribed by the Governmental Accounting Standards Board (GASB), which is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Significant accounting principles and policies used by the Town are described below:

a) Reporting Entity

This report includes all of the funds of the Town. The financial reporting entity consist of the primary government, organizations for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the primary government. The primary government is financially accountable if an organization is fiscally dependent on and there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the primary government regardless of whether the organization has a separately elected governing board, a governing board appointed by a higher level of government, or a jointly appointed board. Based on the application of these criteria, there are no entities that should be combined with the financial statements of the Town.

b) Basis of Presentation

Government-wide statements

The Statement of Net Position and the Statement of Activities present financial information about the Town's governmental activities. These statements include the financial activities of the overall government in its entirety, except those that are fiduciary. Eliminations have been made to minimize the double counting of internal transactions. Governmental activities generally are financed through taxes, State aid, intergovernmental revenues, and other exchange and non-exchange transactions. Operating grants include operating-specific and discretionary (either operating or capital) grants, while the capital grants column reflects capital-specific grants.

The Statement of Net Position presents the financial position of the Town at fiscal year-end. The Statement of Activities presents a comparison between program expenses and revenues for each function of the Town's governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Program revenues include charges paid by the recipients of goods or services offered by the programs, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund statements

The fund statements provide information about the Town's funds. Separate statements for each fund category are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as non-major funds.

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 1. Summary of Significant Accounting Policies (continued)

b) Basis of Presentation (continued)

The Town reports the following major governmental funds:

General Fund – This is the Town’s main operating fund. It accounts for all financial resources of the general government except those accounted for in another fund.

Highway Capital Projects Fund – This fund is used to account for revenues and expenses for highway capital projects.

Town Building Maintenance Fund – This fund is used to account for revenue and expenses for repairs and maintenance to town buildings.

ARPA Fund – This fund is used to account for revenue and expenses related to the American Rescue Plan Act funds.

c) Measurement Focus and Basis of Accounting

Accounting and financial reporting treatment is determined by its measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the Town gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The governmental fund statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The Town considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after the end of the fiscal year as it matches the liquidation of related obligations. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under lease liabilities are reported as other financing sources.

d) Restricted Resources

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the Town’s policy concerning which to apply first varies with the intended use and with associated legal requirements, many of which are described elsewhere in these Notes.

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 1. Summary of Significant Accounting Policies (continued)

e) Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported revenues and expenses during the reporting period. Actual results could differ from those estimates. Estimates and assumptions are made in a variety of areas, including potential contingent liabilities, net pension liability, and useful lives of long-lived assets.

f) Cash (and Cash Equivalents)

The Town's cash and cash equivalents consists of cash on hand, demand deposits, and short-term investments with original maturities of three months or less from date of acquisition.

g) Delinquent Taxes Receivable

Delinquent taxes receivable represents property taxes in arrears as of June 30, 2022. The Town has the legal right to force sale of the property to recover these taxes. The value of the properties exceeds the amount of delinquent taxes, therefore, no allowance for doubtful accounts has been recognized.

h) Capital Assets

Capital assets are reported at actual cost for acquisitions. Donated assets are reported at estimated fair market value at the time received. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets life are not capitalized. Capitalization thresholds (the dollar value above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of general fixed assets reported in the Government-wide statements are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful life
Buildings, equipment, and vehicles	\$ 3,000	Straight line	7-30 years
Infrastructure	\$ 10,000	Straight line	7-30 years

Capital assets are not reported in the governmental fund financial statements. Capital outlays in these funds are recorded as expenditures in the year they are incurred.

i) Deferred Outflows and Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Town has two items that qualify for reporting in this category.

The first item is related to pensions reported in the government-wide Statement of Net Position. This represents the effect of the net change in Town's proportion of the collective net pension asset or liability and difference during the measurement period between the Town's contributions and its proportionate share of total contributions to the pension systems not included in pension expense. The second item is the Town's contribution to the pension systems (VMERS) subsequent to the measurement date.

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 1. Summary of Significant Accounting Policies (continued)

i) Deferred Outflows and Inflows of Resources (continued)

In addition to liabilities, the Statement of Net Position or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Town has two items that qualify for reporting in this category.

The first item is related to pensions reported in the Government-wide Statement of Net Position. This represents the effect of the net change in the Town's proportion of the collective net pension liability (VMERS) and differences during the measurement periods between the Town's contributions and its proportion share of total contributions to the pension system not included in the pension expense.

The second item is related to unavailable revenue – taxes. The Town reports unavailable revenue - taxes in the governmental funds balance sheet in connection with receivables for which revenues are not considered available to liquidate liabilities of the current year.

The third item is related to unearned revenue. Unearned revenue arises when resources are received by the Town before it has legal claim to them, as when grant money is received prior to incurrence of qualifying expenditures. The Town reports unearned on its governmental funds balance sheet and statement of net position as a deferral related to a future period.

j) Pensions

For the purpose of measuring the proportionate share of the net pension liability and the related deferred outflows/inflows of resources and pension expense, information about the fiduciary net position of the Vermont Municipal Employees' Retirement System (VMERS) plan and additions to/deductions from the VMERS' fiduciary net position have been determined on the same basis as they are reported by VMERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

k) Interfund Transactions

The operations of the Town include transactions between funds. These transactions may be temporary in nature, such as with interfund borrowing. The Town may loan resources between funds for the purpose of providing cash flow. Permanent transfers of funds include the transfer of expenditures and revenues to provide financing or other services. In the government-wide financial statements, the amounts reported on the Statement of Net Position for interfund receivables and payables represent the amount due between different fund types. Eliminations have been made for all interfund receivables and payables between funds.

The governmental funds report all interfund transactions as originally recorded. Interfund receivables and payables may be netted on the accompanying governmental funds balance sheet when it is the Town's practice to settle these amounts at a net balance based upon the right of legal offset.

Refer to Note 5 for a detailed disclosure by individual fund for interfund receivables, payables, expenditures, and revenue activity.

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 1. Summary of Significant Accounting Policies (continued)

l) Long-Term Liabilities

Long-term liabilities include notes payable and other obligations such as lease liabilities, compensated absences, and net pension liability. Long-term liabilities are reported in the government-wide financial statements. Governmental fund financial statements do not include any long-term liabilities as those funds use the current financial resources measurement focus and only include current liabilities on their balance sheet.

m) Equity Classifications

Government-wide statements:

In the government-wide statements there are three classes of net position:

Net investment in capital assets – Consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, construction, or improvements of those assets.

Restricted net position – Reports net position when constraints placed on the assets or deferred outflows of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, laws, or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position – Reports the balance of net position that does not meet the definition of the above two classifications and is deemed to be available for general use by the Town.

Fund statements:

In the fund basis statements, there are five classifications of fund balance:

Non-spendable – Includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. Non-spendable fund balance includes the prepaid expenses in the General Fund of \$0.

Restricted – Includes amounts with constraints placed on the use of resources either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or imposed by law through constitutional provisions or enabling legislation.

Committed – Includes amounts that can only be used for the specific purpose pursuant to constraints imposed by formal action of the Town’s highest level of decision making authority, i.e., the Select Board. The Town has established the following committed fund balances:

Highway capital projects	97,279
Reappraisal	43,634
Town building maintenance reserve	28,796
Digitization	13,709
Highway capital equipment	32,945
Reserve	9,542
Boat ramp	2,216
	<u>\$ 228,121</u>

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 1. Summary of Significant Accounting Policies (continued)

m) Equity Classifications (continued)

Assigned – Includes amounts that are constrained by the Town’s intent to be used for specific purposes but are neither restricted nor committed. The purpose of the constraint must be narrower than the purpose of the general fund, and in funds other than the general fund, assigned fund balance represents the residual amount of fund balance. Assigned fund balance also includes an amount appropriated to partially fund the subsequent year’s budget, as well as encumbrances not classified as restricted at the end of the fiscal year.

Unassigned – Includes all other General Fund amounts that do not meet the definition of the above four classifications and are deemed to be available for general use by the Town and could report a surplus or deficit. In the funds other than the general fund, the unassigned classification is used to report a deficit fund balance resulting from overspending for specific purposes for which amounts had been restricted or assigned. At June 30, 2022, the Town’s unassigned fund balance in the general fund consisted of the following:

Rainy Day Fund	\$ 52,549
General Fund	(210,643)
	<u>\$ (158,094)</u>

Net Position/Fund Balance

Net position flow assumption: Sometimes the Town will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to be reported as restricted – net position and unrestricted net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

Fund balance flow assumption: Sometimes the Town will fund outlays for a particular purpose from both restricted and unrestricted resources (the total committed, assigned, and unassigned fund balance). In order to calculate the amounts to be reported as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Order of use of fund balance - The Town’s policy is to apply expenditures against non-spendable fund balance, restricted fund balance, committed fund balance, assigned fund balance and unassigned fund balance at the end of the fiscal year. For all funds, non-spendable fund balances are determined first and then restricted fund balances for specific purposes determined. Any remaining fund balance amounts for funds other than the General Fund are classified as restricted fund balance. In the General Fund, committed fund balance is determined next and then assigned. The remaining amounts are reported as unassigned. Assignment of fund balance cannot cause a negative unassigned fund balance.

Note 2. Explanation of Certain Differences Between Fund Statements and Government-wide Statements

Due to the differences in the measurement focus and basis of accounting used in the fund statements and the government-wide statements, certain financial transactions are treated differently. The basic financial statements contain a full reconciliation of these items. The differences result primarily from the economic focus of the Statement of Activities, compared with the current financial resources focus of the governmental funds.

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 2. Explanation of Certain Differences Between Fund Statements and Government-wide Statements (continued)

Total fund balances of the Town’s governmental funds differ from “net position” of governmental activities reported in the Statement of Net Position. This difference primarily results from the additional long-term economic focus of the Statement of Net Position versus the solely current financial resources focus of the governmental fund Balance Sheets, as applied to the reporting on capital assets and long-term liabilities, including pensions.

Explanation of difference between Governmental Fund Balance and Government-wide Net Position

Ending fund balance reported on governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balance	\$ 69,304
Capital assets net of related depreciation	2,108,306
Deferred outflows of resources:	
Pensions	51,732
Liabilities:	
Compensated Absences	(10,408)
Net pension liability – proportionate share	(64,817)
Bond payable	(8,000)
Lease liability	(32,445)
Deferred inflows of resources:	
Pensions	(39,109)
Unearned property taxes	<u>2,249</u>
Ending net position reported in Statement of Net Position for governmental activities	<u>\$ 2,076,812</u>

Differences between the funds Statement of Revenues, Expenditures and Changes in Fund Balance and the Statement of Activities fall into one of four categories. The amounts shown below represent:

- i) Long-term revenue and expenses differences:
Long-term revenue differences arise because governmental funds report revenues only when they are considered “available”, whereas the Statement of Activities reports revenues when earned. Differences in long-term expenses arise because governmental funds report on a modified accrual basis, whereas the accrual basis of accounting is used on the Statement of Activities.
- ii) Capital related differences:
Capital related differences include the difference between proceeds for the sale of capital assets reported on fund statements and the gain or loss on the sale of assets as reported on the Statement of Activities, and the difference between recording an expenditure for the purchase of capital items in the fund statements and depreciation expense on those items as recorded in the Statement of Activities.
- iii) Pension differences:
Pension differences occur as a result of changes in the Town’s proportion of the collective net pension liability and difference between the Town’s contributions and its proportionate share of the total contributions to the pension system.

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 2. Explanation of Certain Differences Between Fund Statements and Government-wide Statements (continued)

iv) Long-term debt transaction differences:

Long-term debt transaction differences occur because both interest and principal payments are recorded as expenditures in the fund statements, whereas interest payments are recorded in the Statement of Activities as incurred and principal payments are recorded as a reduction of liabilities in the Statement of Net Position

Explanation of Differences Between Governmental Funds Operating Statements and the Government Wide Statement of Activities

Total revenues and other funding sources of governmental funds	\$ 1,091,256
Revenue in the statement of activities that do not provide current financial resources (property taxes not collected within 60 days of fiscal year end) are not reported as revenue in the funds. This amount represents an increase in deferred property taxes.	<u>(5,795)</u>
Total revenues of governmental activities in the Statement of Activities	\$ <u>1,085,461</u>
Total expenditures reported in governmental funds	\$ 1,262,075
In the Statement of Activities, certain operating expenses (compensated absences) are measured by the amount earning during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). Compensated absences earned were less than the amount used during the year.	(517)
Governmental funds report Town pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense.	4,689
When the purchase or construction of capital assets is financed through governmental funds, the resources expended for those assets are reported as expenditures in the years they are incurred. However, in the Statements of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Expenditures for capital outlays	(494,894)
Current year depreciation	245,873
Repayment of bond and note payable principal is an expenditure in the governmental funds but reduces long-term liabilities in the Statement of Net Position and does not affect the Statement of Activities.	<u>(12,383)</u>
Total expenses of governmental activities in the Statement of Activities	\$ <u>1,004,843</u>

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 3. Stewardship, Compliance, and Accountability

Budgets

At the annual meeting, the Select Board presents a general fund budget for the proposed expenditures of the fiscal year commencing the following July 1. The budgets, as enacted by town meeting establishes the legal level of control and specifies that certain appropriations are to be funded by particular revenues.

Fund balance deficit

The general funds fund balance has a deficit of \$158,094. This is a result of the pole barn and salt shed being financed with short-term debt. The fund deficit will be eliminated once the Town obtains long-term financing and recognizes the offsetting revenue.

Note 4. Cash and Cash Equivalents

For financial statement reporting purposes, cash and cash equivalent are defined as all bank deposits with original maturities of three months or less. The Town authorizes the treasurer to invest cash in bank accounts and obligations of the U.S. Treasury. The Town has not adopted a formal deposit policy.

At June 30, 2022, the carrying amount of the Town's deposits was \$392,242 and the bank balance was \$407,989. The bank balances are covered by Federal Depository Insurance to the limit of \$250,000 for interest bearing accounts and \$250,000 for non-interest-bearing accounts per bank. At June 30, 2022, the Town's collateralized securities held by the pledging financial institution, or its trust department or agent, but not in the District's name was \$39,669,977.

At June 30, 2022, the Town had \$138,272 in restricted cash balances. These balances were restricted for the following purposes:

Reappraisal	\$	36,744
Digitization		9,709
Highway Capital Equipment		10,506
Highway Capital Project		57,279
Grader Tire		316
Town Building Maintenance Reserve		21,483
Reserve		2,084
Boat Ramp		151
	\$	<u>138,272</u>

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 5. Interfund Balances and Activity

Interfund balances and activity at June 30, 2022 and for the fiscal year then ended, were as follows:

Fund	Interfund		Interfund	
	Receivable	Payable	Revenues	Expenses
General Fund	\$ -	\$ 197,674	\$ -	\$ -
ARPA Fund	52,329	-	-	-
Digitization Fund	4,000	-	-	-
Highway Capital Equipment Fund	22,439	-	-	-
Highway Capital Projects Fund	40,000	-	-	-
Grader Tire Fund	-	1,039	-	-
Town Building Maintenance Reserve Fund	63,532	-	-	-
Reappraisal Fund	6,890	-	-	-
Reserve Fund	7,458	-	-	-
Boat Ramp Fund	2,065	-	-	-
	<u>\$ 198,713</u>	<u>\$ 198,713</u>	<u>\$ -</u>	<u>\$ -</u>

The Town typically loans resources between funds for the purpose of mitigating the effects of transient cash flow issues.

Note 6. Capital Assets

Property, vehicles, and equipment used by the Town are as follows:

	6/30/21 Balance	Additions	Retirement/ Reclassify	6/30/22 Balance
Capital assets that are not depreciated:				
Land	\$ 17,409	\$ -	\$ -	\$ 17,409
Construction in progress	137,184	-	(137,184)	-
Total	<u>154,593</u>	<u>-</u>	<u>(137,184)</u>	<u>17,409</u>
Capital assets that are depreciated:				
Buildings & improvements	643,314	296,874	-	940,188
Infrastructure	2,247,900	331,575	-	2,579,475
Vehicles	413,104	-	-	413,104
Machinery and equipment	386,050	3,629	(61,467)	328,212
Total	<u>3,690,368</u>	<u>632,078</u>	<u>(61,467)</u>	<u>4,260,979</u>
Less accumulated depreciation:				
Building & improvements	266,171	30,991	-	297,162
Infrastructure	1,154,781	146,080	-	1,300,861
Vehicles	263,967	52,613	-	316,580
Machinery and equipment	300,757	16,189	(61,467)	255,479
Total	<u>1,985,676</u>	<u>245,873</u>	<u>(61,467)</u>	<u>2,170,082</u>
Total capital assets - net	<u>\$ 1,859,285</u>	<u>\$ 386,205</u>	<u>(137,184)</u>	<u>\$ 2,108,306</u>

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 6. Capital Assets (continued)

Depreciation expense was charged to the governmental functions as follows:

General government	\$	15,703
Public works		230,170
	\$	<u>245,873</u>

Note 7. Indebtedness

Short-term debt

Transactions in short-term debt for the year are summarized below:

	<u>Maturity</u>	<u>Stated Interest Rate</u>	<u>Beginning Balance</u>	<u>Issued</u>	<u>Redeemed</u>	<u>Ending Balance</u>
LOC	4/13/23	3.00%	\$ 124,684	\$ 129,780	\$ 27,000	\$ 227,464
TAN	6/30/22	1.16%	-	150,000	150,000	-

Interest paid on short-term debt for the year ended June 30, 2022 was \$1,387.

Long-term debt

During the year ended June 30, 2022, the following changes occurred in the long-term liabilities:

	<u>6/30/21 Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>6/30/22 Balance</u>
Governmental Activities				
Note payable	\$ 12,000	\$ -	\$ 4,000	\$ 8,000
Lease liability	40,828	-	8,383	32,445
Compensated absences	10,925	-	517	10,408
Net pension liability	82,932	-	18,115	64,817
Total governmental activities long-term liabilities	\$ <u>146,685</u>	\$ <u>-</u>	\$ <u>31,015</u>	\$ <u>115,670</u>

Long-term bonds and notes payable consist of the following at June 30, 2022:

<u>Description</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Balance June 30, 2022</u>
Note payable - NBM	7/22/2019	7/22/2024	2.94%	\$ 20,000	\$ 8,000
Lease liability	10/28/2020	10/28/2025	0.00%	84,850	32,445
					40,445
			Less: current portion		(13,655)
			Long-term portion		<u>\$ 26,790</u>

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 7. Indebtedness (continued)

Scheduled maturities of notes and bonds payable are as follows as June 30, 2022:

<u>Years ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	13,655	825	14,480
2024	13,943	537	14,480
2025	10,240	240	10,480
2026	2,607	13	2,620
	\$ 40,445	\$ 1,615	\$ 42,060

Note 8. Property Taxes

Property taxes attach as an enforceable lien on property as of July 1. Taxes are levied in April and are payable in two equal installments due November 1 and May 1. Property taxes are recognized as revenue in the period for which they levied, which is the fiscal year during which tax payments are due, provided the taxes are received within sixty (60) days after year-end. The remaining receivables are reported as unearned revenue.

The tax rates for fiscal year 2022 were:

Town tax rate	\$ 0.6005
Education tax rate - residential	1.7219
Education tax rate - nonresidential	1.6578

Note 9. Pensions

Vermont Municipal Employees' Retirement System (VMERS)

Plan description

The Vermont Municipal Employees' Retirement System (VMERS) – a cost-sharing, multiple-employer defined benefit pension plan administered by the State Treasurer and its Board of Trustees. It is designed for Towns and other municipal employees that work on a regular basis and also includes employees of museums and libraries it at least half of that institution's operating expenses are met by municipal funds. An employee of any employer that becomes affiliated with the system may join at that time or at any time thereafter. Any employee hired subsequent to the effective participation date of their employer who meets the minimum hourly requirements is required to join the system. During the year ended June 30, 2021, the retirement plan consisted of 352 participating employers. The plan was established effective July 1, 1975, and is governed by Title 24, V.S.A. Chapter 125.

The general administration and responsibility for formulating administrative policy and procedures of the retirement system for its members and their beneficiaries is vested in the Board of Trustees consisting of five members. They are the State Treasurer, two employee representatives elected by the membership of the system, and two employer representatives-one elected by the governing bodies of participating employers of the system, and one selected by the Governor from a list of four nominees. The list of four nominees is jointly submitted by the Vermont League of Cities and Towns and the Vermont School Boards Association.

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 9. Pensions (continued)

All assets are held in a single trust and are available to pay retirement benefits to all members. Benefits available to each group are based on average final compensation (AFC) and years of creditable service.

Summary of system provisions

Membership	Full-time employees of participating municipalities. Municipality elects coverage under Group A, B, C, or D provisions.
Creditable Service	Service as a member plus purchased service.
Average Final Compensation (AFC)	Group A – average annual compensation during the highest 5 consecutive years. Group B and C – average annual compensation during highest 3 consecutive years. Group D – average annual compensation during highest 2 consecutive years.
Service Retirement Allowance	Group A – the earlier of age 65 with 5 years of service or age 55 with 35 years of service.
Eligibility	Group B – the earlier of age 62 with 5 years of service or age 55 with 30 years of service. Group C and D – age 55 with 5 years of service.
Amount	Group A – 1.4% of AFC x service. Group B – 1.7% of AFC x service as Group B member plus percentage earned as a group A member x AFC. Group C – 2.5% of AFC x service as a Group C member plus percentage earned as a Group A or B member x AFC. Group D – 2.5% of AFC x service as a Group D member plus percentage earned as a Group A, B, or C member x AFC. Maximum benefit is 60% of AFC for Group A and B and 50% of AFC for Groups C and D. The above amounts include the portion of the allowance provided by member contributions.
Early Retirement Allowance	
Eligibility	Age 55 with 5 years of service for Group A and B; age 50 with 20 years of service for Group D.

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 9. Pensions (continued)

Amount	Normal allowance based on service and AFC at early retirement, reduced by 6% for each year commencement precedes Normal Retirement Age for Group A and B members, and payable without reduction to Group D members.
Vested Retirement Allowance	
Eligibility	5 years of service.
Amount	Allowance beginning at normal retirement aged based on AFC and service at termination. The AFC is to be adjusted annually by one-half of the percentage change in the Consumer Price Index, subject to the limits on "Post-Retirement Adjustments" described below.
Disability Retirement Allowance	
Eligibility	5 years of service and disability as determined by Retirement Board.
Amount	Immediate allowance based on AFC and service to date of disability; children's benefit of 10% of AFC payable to up to three minor children (or children up to age 23 if enrolled in full-time studies) of a disabled Group D member.
Death Benefits	
Eligibility	Death after 5 years of service.
Amount	For Groups A, B, and C, reduced early retirement allowance under 100% survivor option commencing immediately or, if greater, survivor's benefit under disability annuity computed as of date of death. For Group D, 70% of the unreduced accrued benefit plus children's benefit.
Optional Benefit and Death After Retirement	For Group A, B, and C, lifetime allowance or actuarially equivalent 50% or 100% joint and survivor allowance with refund of contribution guarantee. For Group D, lifetime allowance or 70% contingent annuitant option with no reduction.
Refund of Contribution	Upon termination, if the member so elects or if no other benefit is payable, the member's accumulated contributions are refunded.
Post-Retirement Adjustments	Allowance in payment for at least one year increased on each January 1 by one-half of the percentage increase in consumer price index but no more than 2% for Group A and 3% for Group B, C, and D.
Retirement Stipend	\$25 per month payable at the option of the Board of Trustees.
Member Contributions	Group A – 3.25%
	Group B – 5.625%
	Group C – 10.75%
	Group D – 12.10%

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 9. Pensions (continued)

Employer Contributions	Group A – 4.75%
	Group B – 6.25%
	Group C – 8.00%
	Group D – 10.60%

Significant actuarial assumptions and methods

Investment rate of return:	7.00%, net of pension plan investment expenses, including inflation.
Salary increases:	Varying service-based rates from 0-10 years of service, then a single rate of 4.50% (includes assumed inflation rate of 2.30%) for all subsequent years.
Mortality:	
Pre-retirement:	Group A, B, and C – 40% PubG-2010 general employee below-median and 60% of PubG-2010 General Employee, with generational projection using scale MP-2019. Group D – PubG-2010 general employee above-median, with generational projection using scale MP-2019.
Healthy post-retirement:	<u>Retiree</u> Group A, B, and C – 104% of 40% PubG-2010 general healthy retiree below-median and 60% of PubG-2010 General Healthy Retiree, with generational projection using scale MP-2019. Group D – PubG-2010 general healthy retirees, with generational projection using scale MP-2019. <u>Beneficiaries</u> Group A, B, and C – 70% PubG-2010 contingent survivor below-median and 30% of PubG-2010 contingent survivor, with generational projection using scale MP-2019. Group D – PubG-2010 contingent survivor, with generational projection using scale MP-2019.
Disabled post-retirement:	All groups – PubNS-2010 non-safety disabled mortality table with generational projection using scale MP-2019.

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 9. Pensions (continued)

Spouse's age: Females three years younger than males

Cost-of-living adjustments: 1.10% for Group A members and 1.20% for Groups B, C, and D members. The January 1, 2021 COLA is 0.40% for all groups. The January 1, 2021 COLA is 2.00% for Group A members and 2.30% for Group B, C, and D members.

Inflation: 2.30%

Actuarial cost method: Entry Age Actuarial Cost Method. Entry Age is the age at date of employment or, if date is unknown, current age minus years of service. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by salary, with Normal Cost determined using the plan of benefits applicable to each participant.

Assets: The valuation is based on the market value of assets as of the valuation date, as provided by the System. The System uses an "actuarial value of assets" that differs from market value to gradually reflect year-to-year changes in the market value of assets in determining the contribution requirements.

Long-term expected rate of return: The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic rates of return for each major class included in the pension plan's target asset allocation at June 30, 2021, are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected
Passive Global Equities	24.00%	5.05%
Active Global Equities	5.00	5.05
US Equities – Large Cap	4.00	4.00
US Equities – Small/Mid Cap	3.00	4.50
Non-US Developed US Equities	7.00	5.50
Emerging Markets Debts	4.00	3.00
Core Fixed Income	19.00	0.00
Private & Alternate Credit	10.00	4.75
US TIPS	3.00	(0.50)
Core Real Estate	4.00	3.75
Non-Core Real Estate	4.00	5.75
Private Equity	10.00	6.75
Infrastructure/Farmland	3.00	4.25
Total	100.00%	

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 9. Pensions (continued)

Discount rate: The discount rate used to measure the total pension liability was 7.00% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed plan member and employer contributions will be made at rates set by the Board (employers) and statute (members). The Board voted to authorize employer contribution rate increases of 0.50% each year for a period of four years beginning July 1, 2022 to be offset by any increases in the employee contribution rates as negotiated with employee groups and approved by the Legislature. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service cost of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, the pension plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members as of June 30, 2021. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The following presents the net pension liability, calculated using the discount rate of 7.00%, as well as what the net pension liability would be if it were calculated using a discount rate that is one percent lower (6.00%) or one percent higher (8.00%) than the current rate:

1% Decrease (6.00%)	Current discount rate (7.00%)	1% Increase (8.00%)
\$ 128,114	\$ 64,817	\$ 12,768

Pension liability, pension expense, and deferred outflow of resources and deferred inflows of resources related to pensions

As of June 30, 2021, the measurement date selected by the State of Vermont, VMERS was funded at 86.29% and has a plan fiduciary net position of \$926,034,330 and a total pension liability of \$1,073,218,528 resulting in a net position pension liability of \$147,184,198. As of June 30, 2022, the Town's proportionate share of this was 0.04404% resulting in a net pension liability of \$64,817. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating municipalities, actuarially determined. The Town's proportion of 0.04404% was a increase of 0.01126% from its proportion measured as of the prior year.

For the year ended June 30, 2022, the Town recognized pension expense of \$18,151. As of June 30, 2022 the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 9. Pensions (continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$ 12,081	\$ -
Changes of assumptions	10,245	-
Difference between projected and actual investment earnings	-	38,218
Changes in proportion and differences between the Town's contributions and proportionate share of contributions	15,944	891
Town's contributions subsequent to the measurement date	13,462	-
Total	\$ 51,732	\$ 39,109

The \$13,462 reported as deferred outflows of resources related to pensions resulting from Town contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expenses as follows:

Year ended:	
2022	\$ 3,933
2023	2,060
2024	(399)
2025	(6,433)

Employer contribution history for the Town as of June 30, 2022 is as follows:

FY 22	\$ 13,462
FY 21	9,791
FY 20	6,794

Additional Information

Additional information regarding the State of Vermont Municipal Employees' Retirement System, including the details of the Fiduciary Net Position, is available upon request from the State of Vermont.

Note 10. Risk Management

The Town is exposed to various risks of loss related to tort, theft of, damage to, and destruction of assets, errors and omissions, and injuries to employees. The Town of Pantton, Vermont maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Town. Settled claims have not exceeded this commercial coverage in any of the past three (3) fiscal years.

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 11. Contingencies

Federal and State Grants

In the normal course of operations, the Town receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authorities, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of such audits is not likely to have a material adverse effect on the Town's funds.

Note 12. Subsequent Events

The Town has evaluated events and transactions that occurred between June 30, 2022 and December 9, 2022 which is the date the financial statements were available to be issued, for possible disclosure and recognition in the financial statements. The results of this evaluation indicated that there were no subsequent transactions that are required to be disclosed in these financial statements.

TOWN OF PANTON, VERMONT
Statement of Revenues and Expenditures
Budget and Actual - General Fund
Year Ended June 30, 2022

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property taxes	\$ 589,297	\$ 616,181	\$ 26,884
Non-tax revenues:			
Delinquent tax interest	4,000	2,703	(1,297)
Delinquent tax penalties	4,000	3,901	(99)
Act 68	23,000	21,304	(1,696)
Fees, licenses, and fines	15,630	16,977	1,347
Grant income	-	178,802	178,802
State of Vermont	56,918	131,231	74,313
Other revenue	630	13,426	12,796
Appropriated fund balance	55,000	-	(55,000)
Total revenues	748,475	984,525	236,050
Expenditures			
Office salaries expense:			
Staff salaries	85,004	91,153	(6,149)
Stipends	3,150	2,850	300
Office benefits	21,295	30,287	(8,992)
	109,449	124,290	(14,841)
Town office expenditures:			
Town office expense	31,540	44,104	(12,564)
Public safety	54,630	56,538	(1,908)
Professional services	23,900	19,849	4,051
Planning and zoning	875	2,848	(1,973)
Dues and assessments	29,481	29,316	165
IT/software expenses	11,050	19,420	(8,370)
	151,476	172,075	(20,599)
Highway salaries expense:			
Highway staff salaries	116,820	131,809	(14,989)
Highway benefits	63,787	65,656	(1,869)
	180,607	197,465	(16,858)
Highway expenditures:			
Hwy admin/garage exp	30,292	194,527	(164,235)
Equipment maint/repair	33,050	34,408	(1,358)
Road const & maint.	235,500	462,105	(226,605)
	298,842	691,040	(392,198)
Voted appropriations:			
Communities services	8,101	8,101	-
Total expenditures	748,475	1,192,971	(444,496)
Change in fund balance	\$ -	\$ (208,446)	\$ (208,446)

See the independent auditor's report.

TOWN OF PANTON, VERMONT
Schedule of the Local Government's Proportionate Share of the Net Pension Liability
Year Ended June 30, 2022

VMERS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Town's proportion of the net pension liability	0.0440%	0.0328%	0.0337%	0.0341%	0.0316%	0.0331%	0.0348%	0.0358%
Town's proportionate share of the net pension liability \$	64,817 \$	82,932 \$	58,405 \$	48,990 \$	38,309 \$	42,556 \$	26,822 \$	3,265 \$
Town's covered-employee payroll	\$ 186,676 \$	\$ 145,935 \$	\$ 159,864 \$	\$ 156,801 \$	\$ 149,384 \$	\$ 126,816 \$	\$ 125,640	121,580
Town's proportionate share of the net pension liability as a percentage of its covered employee payroll	34.72%	56.83%	36.53%	31.24%	25.64%	33.56%	21.35%	0.27%
Plan fiduciary net position as a percentage of the total pension liability	86.29%	50.00%	54.96%	54.81%	53.98%	55.31%	58.22%	64.02%

See the independent auditor's report.

TOWN OF PANTON, VERMONT
Schedule of Local Government Contributions
Year Ended June 30, 2022

VMERS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contributions	\$ 13,462	\$ 9,791	\$ 6,794	\$ 6,468	\$ 5,975	\$ 5,068	\$ 5,026	\$ 4,863
Contributions in relation to the contractually required contribution	<u>13,462</u>	<u>9,791</u>	<u>6,794</u>	<u>6,468</u>	<u>5,975</u>	<u>5,068</u>	<u>5,026</u>	<u>4,863</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 186,676	\$ 145,935	\$ 159,865	\$ 156,801	\$ 149,384	\$ 126,816	\$ 125,640	\$ 121,580
Contributions as a percentage of covered-employee payroll	7.211%	6.709%	4.250%	4.125%	4.000%	3.996%	4.000%	4.000%

See the independent auditor's report.

TOWN OF PANTON, VERMONT
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022

	<u>Digitization Fund</u>	<u>Grader Tire Fund</u>	<u>Highway Capital Equipment</u>	<u>Reappraisal Fund</u>	<u>Reserve Fund</u>	<u>Boat Ramp Fund</u>	<u>Total</u>
Assets							
Cash - restricted	\$ 9,709	\$ 316	\$ 10,506	\$ 36,744	\$ 2,084	\$ 151	\$ 59,510
Due from other funds	4,000	-	22,439	6,890	7,458	2,065	42,852
Total assets	<u>\$ 13,709</u>	<u>\$ 316</u>	<u>\$ 32,945</u>	<u>\$ 43,634</u>	<u>\$ 9,542</u>	<u>\$ 2,216</u>	<u>\$ 102,362</u>
Liabilities							
Due to other funds	\$ -	\$ 1,039	\$ -	\$ -	\$ -	\$ -	\$ 1,039
Fund balance							
Committed	13,709	-	32,945	43,634	9,542	2,216	102,046
Unrestricted	-	(723)	-	-	-	-	(723)
Total fund balance	<u>13,709</u>	<u>(723)</u>	<u>32,945</u>	<u>43,634</u>	<u>9,542</u>	<u>2,216</u>	<u>101,323</u>
Total liabilities and fund balance	<u>\$ 13,709</u>	<u>\$ 316</u>	<u>\$ 32,945</u>	<u>\$ 43,634</u>	<u>\$ 9,542</u>	<u>\$ 2,216</u>	<u>\$ 102,362</u>

See the independent auditor's report.

TOWN OF PANTON, VERMONT
Combining Schedule of Revenues, Expenditures and Changes in
Fund Balance - Nonmajor Governmental Funds
Year Ended June 30, 2022

	<u>Digitization Fund</u>	<u>Grader Tire Fund</u>	<u>Highway Capital Equipment</u>	<u>Reappraisal Fund</u>	<u>Reserve Fund</u>	<u>Boat Ramp Fund</u>	<u>Total</u>
Revenues							
Property taxes	\$ 2,000	\$ 2,000	\$ 20,000	\$ 2,000	\$ -	\$ -	\$ 26,000
Intergovernmental	-	-	-	2,890	-	-	2,890
Interest	2	-	-	4	-	-	6
Charges for services	-	-	-	-	3,689	-	3,689
Miscellaneous	-	-	500	-	-	290	790
Total revenues	<u>2,002</u>	<u>2,000</u>	<u>20,500</u>	<u>4,894</u>	<u>3,689</u>	<u>290</u>	<u>33,375</u>
Expenditures							
General government	-	5,051	7,561	-	-	35	12,647
Total expenditures	<u>-</u>	<u>5,051</u>	<u>7,561</u>	<u>-</u>	<u>-</u>	<u>35</u>	<u>12,647</u>
Excess (deficiency) of revenues over expenditures	2,002	(3,051)	12,939	4,894	3,689	255	20,728
Fund balance - beginning of year	<u>11,707</u>	<u>2,328</u>	<u>20,006</u>	<u>38,740</u>	<u>5,853</u>	<u>1,961</u>	<u>80,595</u>
Fund balance - end of year	<u>\$ 13,709</u>	<u>\$ (723)</u>	<u>\$ 32,945</u>	<u>\$ 43,634</u>	<u>\$ 9,542</u>	<u>\$ 2,216</u>	<u>\$ 101,323</u>

See the independent auditor's report.

**Report on Internal Control Over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

Independent Auditor's Report

To the Select Board
Town of Panton
Panton, Vermont

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Town of Panton, Vermont, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Town of Panton, Vermont's basic financial statements, and have issued our report thereon dated December 9, 2022.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town of Panton, Vermont's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Panton, Vermont's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Panton, Vermont's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a deficiency in internal control, described in the accompanying schedule of findings and deficiencies in internal control as item 2022-001 that we consider to be material weaknesses.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town of Panton, Vermont's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Town of Panton, Vermont's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Town of Panton, Vermont's response to the findings identified in our audit and described in the accompanying schedule of findings and deficiencies in internal control. The Town of Panton, Vermont's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Telling & Hillman, P.C.

Telling & Hillman, P.C.
License # 092.0131564
Middlebury, Vermont
December 9, 2022

TOWN OF PANTON, VERMONT
Schedule of Findings and Deficiencies in Internal Control
June 30, 2022

Deficiencies in Internal Control:

Material Weaknesses:

2022-001 Reconciliation of Balance Sheet Accounts

Criteria: Internal controls should be in place to provide for the reconciliation of all balance sheet accounts to supporting documents on a monthly basis in order to detect and correct errors in account balances.

Condition: A number of the Town's balance sheet accounts were not reconciled to the actual balances at year end.

Cause: Unknown.

Effect: The balance sheet accounts that were not reconciled to the actual balances at year end resulted in adjustments to revenue and expenses.

Recommendation: We recommend that all balance sheet accounts be reconciled to supporting documentation at least monthly in order to detect and correct errors.

TOWN OF PANTON, VERMONT
Response to Findings
June 30, 2022

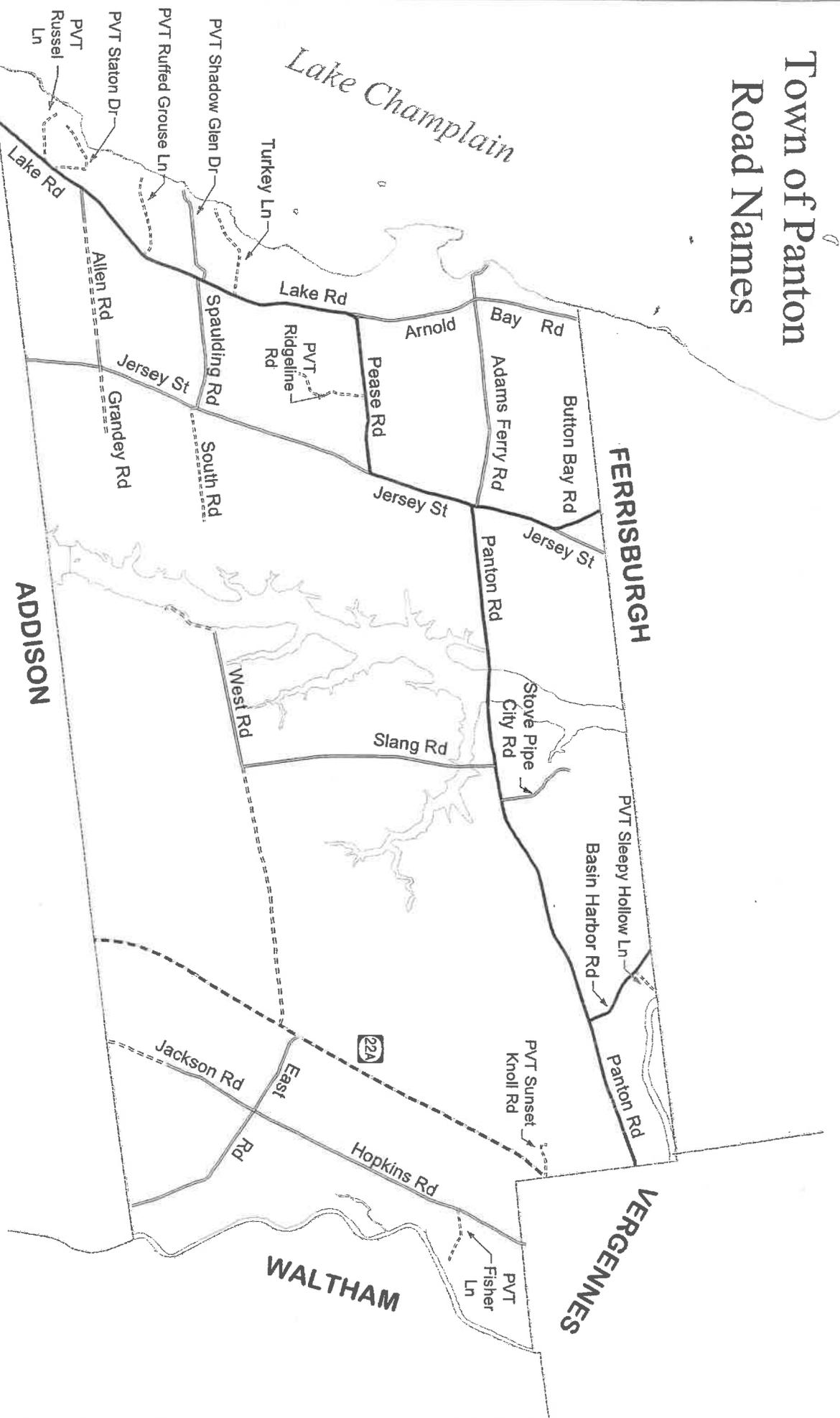
2022-001 Reconciliation of Balance Sheet Accounts

Summary of finding: Internal controls should be in place to provide for the reconciliation of all balance sheet accounts to supporting documents on a monthly basis in order to detect and correct errors in account balances. A number of the Town's balance sheet accounts were not reconciled to the actual balances at year end.

Recommendation: We recommend that all balance sheet accounts be reconciled to supporting documentation at least monthly in order to detect and correct errors.

Management's response: We agree with the findings of the independent auditor. The Town will work on updating its procedures to reconcile balance sheet accounts monthly.

Town of Panton Road Names



- Road Class**
- == US Highway
 - State Route or Class 1
 - == Town Class 2
 - == Town Class 3
 - == Town Class 4
 - - - Legal Trail
 - == Forest Rd
 - == Private Rd