

FY 2017 Governor's Recommended Budget Supplemental Documents

January 21, 2016

CONTENTS:

Item	Description
-------------	--------------------

- | | |
|---|--|
| 1 | FY 2017 GF Direct Applications, Reversions, Transfers and Reserve Activity |
| 2 | FY 2017 Excess Property Transfer Tax |
| 3 | FY 2017 Governor's Recommend Next Generation Summary |
| 4 | FY 2017 Position Changes |
| 5 | Historical One-time use |
| 6 | FY 2017 Child Welfare Package |

By: Andrew Pallito, Commissioner Department of Finance & Management

DIRECT APPLICATIONS, REVERSIONS AND TRANSFERS TO/(FROM) GENERAL FUND (GF)		FY 2016 - Governor's recommend BAA	FY 2017 Governor's Recommend Budget	Explain FY 2017 Governor's Budget
Fund Number	DIRECT APPLICATIONS TO GENERAL FUND (GF)			
21638	Attny Gen Fees & Reimbursements - Court Order	3,274,514	2,000,000	Estimated Settlement Funds available for transfer to the General Fund.
22005	AHS Central Office earned federal receipts	16,216,920	10,040,542	The Global Commitment fund is expected to earn approximately \$10M in federal funds that are not appropriated as expenditures and hence are available for direct application.
50300	Liquor Control Fund	1,080,623	880,000	Estimated Enterprise Funds available for transfer to the General Fund.
62100	Unclaimed Property Fund	2,799,843	2,025,807	Treasurer's Estimate
21075; 21080; 21085	Insurance, Securities, and Captives Regulatory special funds	11,109,403	21,469,012	Estimated Special Funds available for transfer to the General Fund.
21085	Captives Regulatory Special Fund	100,000	-	
21405	Bond Investment Earnings Fund	33,273	-	
21550	Lands & Facilities Trust Fund	-	450,000	FPR has been relying on an unsustainable level of spending from the Lands and Facilities Trust Fund (LFTF) for their base operating budget. Projections show that the LFTF will be fully depleted by FY 2022. To begin to mitigate this, the Administration intends to gradually reduce the use of the LFTF to a level that can be sustained by fund revenues, mainly from timber sales and interest. The first step, in FY 2017, reduces the LFTF appropriation by \$450K and increases the General Fund appropriation by \$450K. The GF increase is fully funded by a direct application from the LFTF in FY 2017.
21928	Secretary of State Services Fund	1,636,419	1,560,957	Estimated Special Funds available for transfer to the General Fund.
21698	Public Service Department	134,946	-	
21709	Public Service Board	75,426	-	
21944	Vermont Enterprise Fund	1,000,000	-	
	Caledonia Fair	5,000	5,000	Annual repayment of loan thru 2055. Schedule per 2001 Act 61 Sec
	North Country Hospital Loan	24,250	24,250	Loan repayment beginning 1 year after funds were received (06/30/2007) thru 2026. 2004 Act 121 Sec 3(c).
	(GF)	37,490,617	38,455,568	
Dept. ID (in order)	REVERSIONS TO GENERAL FUND (GF)			
	Reversions Estimate	-	550,000	
1210001000	Legislative Council	30,000	-	

DIRECT APPLICATIONS, REVERSIONS AND TRANSFERS TO/(FROM) GENERAL FUND (GF)		FY 2016 - Governor's recommend BAA	FY 2017 Governor's Recommend Budget	Explain FY 2017 Governor's Budget
1210002000	Legislature	215,376	113,500	
1220000000	Joint Fiscal	19,623	50,000	
1230001000	Sergeant-at-Arms	-	10,000	
3420060000	Health - ADAP	41,372	-	
4100500000	Department of Labor	293,000	-	
TOTAL REVERSIONS TO GENERAL FUND		782,870.08	723,500	
TOTAL DIRECT APPLICATIONS AND REVERSIONS TO GF		38,273,487.08	39,179,068	
GF Operating Statement (linked)		38,273,487.08	39,179,068	
		-		
TRANSFERS TO/(FROM) GENERAL FUND (GF)				
(RESERVED)/UNRESERVED IN GENERAL FUND (GF)				
Fund #	TRANSFERS TO/(FROM) THE GENERAL FUND (GF)			
21944	To the Enterprise fund		(500,000)	Increase balance in enterprise fund to \$500K
21992	To the Next Generation Initiative Special Fund	(2,993,000)	(4,868,000)	Includes addition investments in College savings accounts and Higher Education
21922	From Blood & Breath Alcohol Testing	167,000	-	
40900	From Lumberjack Fund	20,000	-	
50300	From Liquor Control Fund	100,000	-	
21638	From Attny Gen Fees & Reimbursements - Court Order	100,000	-	
TRANSFERS TO/(FROM) THE GENERAL FUND (including (reserved) unreserved in the GF)		(3,451,700)	(5,368,000)	
GF Operating Statement (linked)		(3,451,700)	(5,368,000)	
GENERAL FUND (GF) RESERVE ACTIVITY				
BUDGET STABILIZATION RESERVE				
GENERAL FUND		FY 2016 - Governor's recommend BAA	FY 2017 Governor's Recommend Budget	
	Prior Year Reserve Balance	69,309,130	71,250,890	
	Total Appropriations Prior Fiscal Year	1,428,543,926	1,486,217,234	
	Calculate Stabilization Reserve	70,343,740	74,310,862	
	Current year change	1,034,610	3,059,972	

DIRECT APPLICATIONS, REVERSIONS AND TRANSFERS TO/(FROM) GENERAL FUND (GF)		FY 2016 - Governor's recommend BAA	FY 2017 Governor's Recommend Budget	Explain FY 2017 Governor's Budget
GF Operating Statement (linked)		(1,034,610)	(3,059,972)	
GENERAL FUND BALANCE RESERVE				
GENERAL FUND				
	Prior Year Reserve Balance	5,000,000	6,797,701	
	Special Amount added to Reserve			
	Amount added to Reserve	1,797,701	-	
	Unreserved Amount for Current Year Use			
	Balance End of Fiscal Year - before E-Board action	6,797,701	6,797,701	
GF Operating Statement (linked)		6,797,701	6,797,701	

Prop Transfer Tax - FY 2011 - FY 2017	FY 2015	FY 2016	FY 2017
	H.885 Post FY15 August Rescission	Act 58 As passed - Jan 16 Revenue Estimate with Current Appropriations	Scenario to keep VHCB at level funding (related to Capital Bill)
	Revenue Forecast 7/22/2014	Revenue Forecast 1/19/2016	Revenue Forecast 1/19/2016
Property Transfer Tax (PTT) revenue estimate	33,600,000	36,600,000	39,500,000
2% to Tax (32 VSA Sec 9610(c))	518,000	518,000	518,000
Remainder for distribution	33,082,000	36,082,000	38,982,000
33% to GF (32 VSA Sec 435(b)(10))	10,917,060	11,836,440	12,774,300
50% to Housing & Conservation Trust (10 VSA Sec 312)	14,954,840	9,554,840	11,304,840
17% to Municipal & Regional Planning Fund (MRPF) (24 VSA Sec 4306(a))	3,760,599	3,760,599	3,760,599
70% of MRPF to Regional Planning Commissions	2,924,417	2,924,417	2,924,417
20% of MRPF to Municipal Planning Commissions	457,482	457,482	457,482
10% of MRPF to GIS (Geographic Information Service)	378,700	378,700	378,700
Tot to GF	14,366,561	22,766,561	23,916,561
How much PTT in GF revenues (Jeff Carr's est)	10,917,060	11,836,440	12,774,300
How much additional as Direct App (due to capped approps)	3,449,501	10,930,121	11,142,261
Tot to GF	14,366,561	22,766,561	23,916,561

Notes:

*All figures (excluding FY2015) are based on the Consensus Revenue Estimates for the Property Transfer Tax reported prior to the passage of the each year's appropriations act.

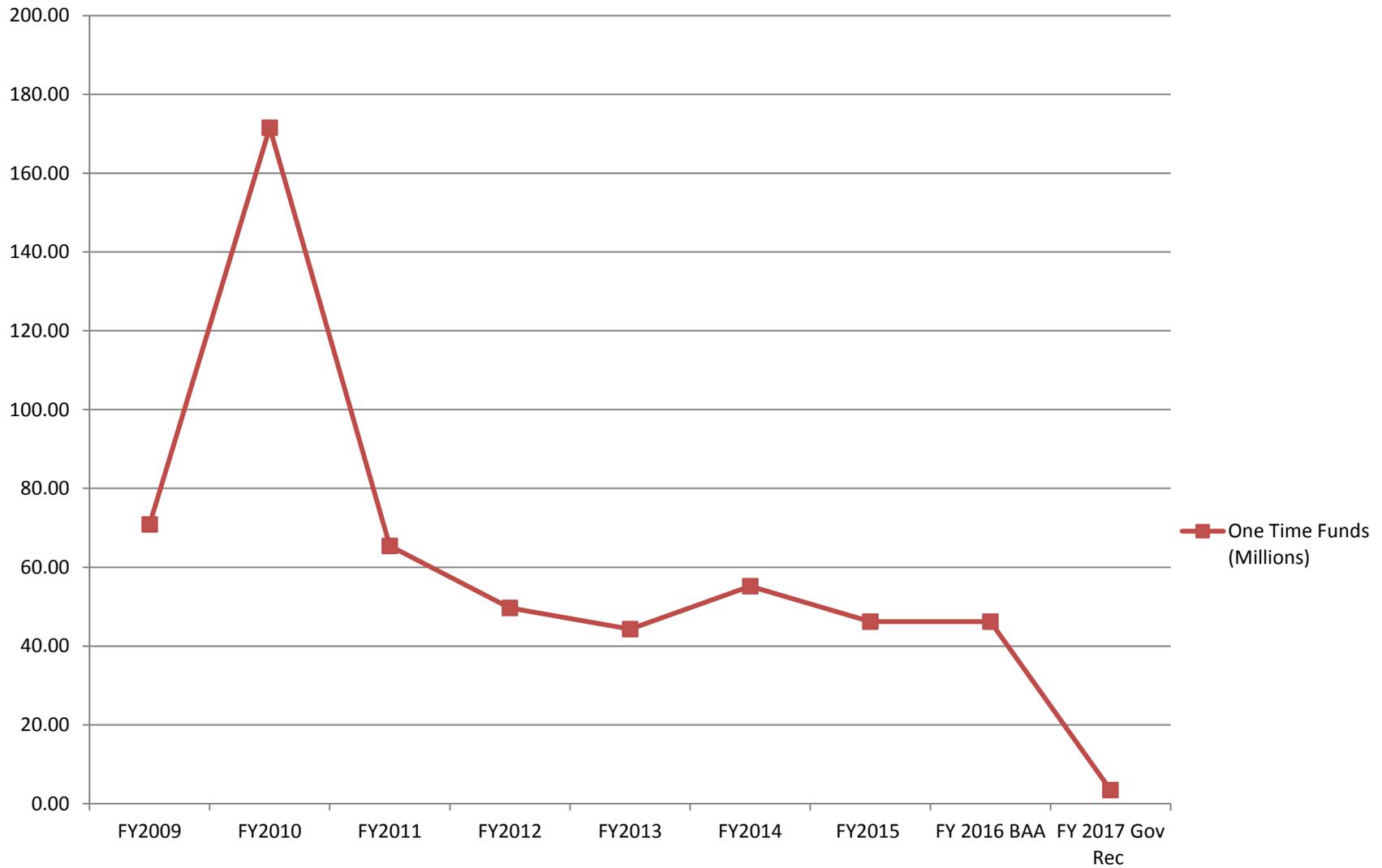
*In all cases, when the usage of the PTT revenue is appropriated below the formula calculation described in 32 VSA ch. 231, the difference is transferred to the General Fund through Direct Application.

Next Generation - FY 2017 Governor's Recommend

	FY 2015	FY 2016	FY 2017
	Act 179 As Passed	Act 58 As Passed	Governor Recommend
Next Generation Fund - Summary			
WET Fund	817,500	992,500	1,017,500
VDOL - Adult Technical Education	360,000	360,000	360,000
UVM -Technology Transfer Program	100,000	100,000	100,000
Vermont Center for Emerging Technology (through ACCD)	100,000	100,000	100,000
Workforce Development Total	1,377,500	1,552,500	1,577,500
Loan Repayment	330,000	30,000	30,000
VSAC Non-Degree Grants	494,500	494,500	494,500
VSAC National Guard Education Assistance Program	150,000	150,000	150,000
VSC - Dual Enrollment w/ voucher	800,000	625,000	625,000
Scholarship - Total	1,444,500	1,269,500	1,269,500
Science Technology Engineering and Math (STEM) Incentive	141,000	141,000	141,000
Governor's "Step Up" Program			850,000
College Savings Accounts			1,000,000
Total By Fiscal Year	3,293,000	2,993,000	4,868,000

FY 2017 Governor's Recommended New positions		
Department	2016 BAA	2017
Judiciary	-	1.0
Defender General	-	2.0
State's Attorneys	-	3.3
Green Mountain Care Board	-	4.0
Department of Vermont Health Access	-	3.5
Department for Children and Families - Family Services Division	35.0	-
Total	35.0	13.8
Total FY 2016 and FY 2017		48.8
Funding Removed in FY2016 Governor's Recommend		
AHS - Health Access Eligibility Unit		(25)
Department of Corrections		(34)
Total		(59.0)
Net Change in Funded Positions		(10.2)

Backing off the use of One-Time funds since 2009



FY 2017 Governor's Recommended Child Protection Package

Department for Children and Families	GF	FF	GC	Total	Total State
Family Services					
35 new positions beginning April & May 2016	1,713,962	282,099	895,072	2,891,133	2,122,831
Case Review Staff (contracted) - custody case plan is reviewed no less than every 6 months.	14,809	14,809		29,618	14,809
Child & Family Support, Subsidized Adoption, Sub-care caseload, insurance premium increase for Foster Parents	597,529	479,078	2,957,661	4,034,268	1,948,589
Foster Parent Respite and Support.	193,110	12,382	100	205,592	193,156
Lund Contracted Substance Abuse Screeners (6 additional substance abuse screeners.	449,500			449,500	449,500
Supervised Visits	44,492	908		45,400	44,492
Transportation cost increase due to caseload increase	871,826	404,932	6,094	1,282,852	874,610
Total DCF	3,885,228	1,194,208	3,858,927	8,938,363	5,647,986
States Attorneys					
3.3 new FTE's Attorneys	253,800	-	-	253,800	253,800
Defender General					
2 new Attorneys and 4 Contracts Attorneys	500,000	-	-	500,000	500,000
Judiciary					
New Judge	193,891	-	-	193,891	193,891
Total FY 2017 Gov. Rec. Child Protection Package	4,832,919	1,194,208	3,858,927	9,886,054	6,595,677

FY 17 01/06/2016