

**Cannabis Revenue**

**Tax revenue - Current Forecast/Current Law**

<b>EF</b>	Sales Tax	\$2.4 EF in Sales Tax forecast
<b>GF</b>	Excise Tax - 70%	\$3.9 in available GF forecast
	Excise Tax - 30%	\$1.7 SUD prev/After school
	Excise Tax Total	\$5.6
	Total Revenue	\$8.0 Jan 2022 forecast Source
	Current Law - All Excise tax is deposited into GF 30% or \$10m max is dedicated for SUD Prevention	

**House Passed  
Cannabis Control Board**

<b>SF</b>	Fee (H.701)	FY23 950,000	FY24 proj 1,480,000
<b>SF</b>	FY23 Operating Budget	2,787,090	3,065,799
	FY23 IT System	703,432	
	FY22 IT System	759,903	<b>excess receipt - SAC fill w/ GF in FY22</b>
	SF total Approp	4,250,425	
	SF Op Deficit	(1,837,090)	(1,585,799)
	SF IT System Deficit	(1,463,335)	0
	Total SF FY23 Deficit	(3,300,425)	(1,585,799)

**SAC Proposal**

Sales Tax revenue - no change

Direct All Excise Tax to the Cannabis Regulation Fund  
Remove from Available revenue forecast  
Appropriate SF to Board for annaul ops  
Then annually Direct App remainder in SF to GF  
Specify 30% (\$10m max) of Dir App for SUD prev/after school

**SAC Construct and FY23 Fiscal Impact**

<b>SF</b>	<b>FY23</b>	<b>FY24 proj</b>
Fee Revenue	950,000	1,480,000
Excise Tax	5,600,000	12,100,000
Total Revenue	6,550,000	13,580,000
Board Operating \$	(2,787,090)	(3,065,799)
FY23 - Phase 2 IT	(703,432)	0
	(3,490,522)	(3,065,799)
Direct App	3,059,478	10,514,201
30% to SUD Prev etc	917,843	3,154,260
70% to GF	2,141,635	7,359,941