

CHARLOTTE



ANNUAL TOWN REPORT TOWN OF CHARLOTTE

JULY 1, 2021 - JUNE 30, 2022

FOR
TOWN MEETING
MARCH 7, 2023

PLEASE NOTE:

Town Meeting voting will be entirely by Australian ballot on Tuesday March 7th, at the Town Hall/Town Office, from 7 a.m to 7 p.m. Early voting is available on or after February 15th, and is encouraged. Contact the Town Clerk’s Office to obtain a ballot.

CHARLOTTE STATISTICS & INFORMATION

Chartered	June 24, 1762
Population (2020 Census)	3,912
Registered Voters (March 1, 2022)	3,318
Voted in Last General Election (November 8, 2022)	2,376
Town Plan, most recent amendment	November 5, 2019
Land Use Regulations, most recent amendment	November 8, 2022
Class 2 Highways	31.79 miles
Class 3 Highways	42.45 miles
Class 4 Highways	.20 miles
Legal Trails	.46 miles

TOWN REPORT PHOTOS

Front cover: Music at the Beach – photo by Bill Fraser-Harris
Table of Contents: New trail sign – photo by Richard Hendrickson
Page 36: World War 1 monument, seasonal plantings, & Old Brick Store – photo by Lee Krohn
Page 40: Blossom – photo by Janice Heilmann
Page 48: After the fire at the Lanes’ garage, leased to Lewis Excavating, LLC – photo by Tyler Lewis
Page 50: Active and engaged seniors – photos by Susan Hyde and Lori York, respectively
Page 53: Planning Commission members
Page 54: Development Review Board members
Page 59: Snowshoe party – photo by Bill Fraser-Harris
Page 61: View from the Varney Trail, Charlotte Park & Wildlife Refuge – photo by Andrew Milliken
Page 64: Red-tailed hawk – photo by Peter Demick
Index: Repaired fence at Barber Cemetery—many thanks to LCT!
Back cover: Energy Committee’s sign at solar-compost shed – photo by Rebecca Foster

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**AMENDED WARNING
TOWN OF CHARLOTTE
ANNUAL TOWN MEETING
2023**

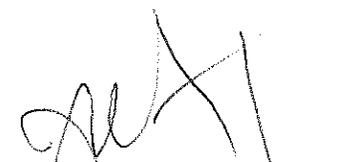
The legal voters of the Town of Charlotte are hereby notified and warned to meet at the Charlotte Town Hall & Town Office, 159 Ferry Road in said Town on Tuesday, March 7, 2023 to vote on the following articles by Australian ballot to begin at seven o'clock in the forenoon and to close at seven o'clock in the afternoon.

BY AUSTRALIAN BALLOT

- Article 1:** Will the voters of the Town vote, pursuant to 32 V.S.A. § 4773, to have Property Taxes payable on or before November 15, 2023 and to have payments made to the Town Treasurer as receiver of taxes?
- Article 2:** Will the voters of the Town approve the Selectboard's budget of \$2,930,908 for the fiscal year July 1, 2023 to June 30, 2024 of which an anticipated sum of \$1,337,587 will be raised by property taxes and an anticipated sum of \$1,593,321 will be raised by non-tax revenues?
- Article 3:** Will the voters of the Town approve an allocation of \$965,806 to Charlotte Volunteer Fire and Rescue Services, Inc. for the fiscal year July 1, 2023 to June 30, 2024, to be raised by property taxes?
- Article 4:** Will the voters of the Town approve an allocation to the Charlotte Library for the fiscal year July 1, 2023 to June 30, 2024 of \$324,356, to be raised by property taxes?
- Article 5:** Will the Town provide notice of the availability of the annual audit report to the voters of the Town by publication in the paper designated annually by the legislative body at least 30 days before the annual meeting instead of mailing or otherwise distributing the report to the voters of the Town, pursuant to 24 V.S.A. §1682(a)(2)?
- Article 6:** To elect Town Officers.
- Article 7:** To elect one (1) Champlain Valley School District director for a term of three (3) years beginning March, 2023.

Dated this 2nd day of February, 2023 at Charlotte, Vermont.

Town of Charlotte Selectboard


James Faulkner, Chair

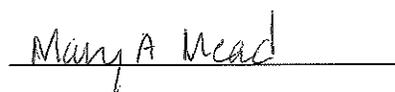

Frank Tenney, Vice Chair


Matthew Krasnow


Louise McCarren


Lewis Mudge

Received for record this 2nd day of February, 2023


Mary A. Mead, Town Clerk

NOTICE TO VOTERS

For Local Elections

BEFORE ELECTION DAY:

CHECKLIST POSTED at Clerks Office by February 5th, 2023. If your name is not on the checklist, then you must register to vote. **SAMPLE BALLOTS** will be posted by February 15, 2023.

HOW TO REGISTER TO VOTE: There is no deadline to register to vote. You will be able to register to vote on the day of the election. You can register prior by visiting the town clerk's office or going online to olvr.sec.state.vt.us.

REQUEST EARLY or ABSENTEE BALLOTS: You or a family member can request early or absentee ballots at any time during the year of the election in person, in writing, by telephone, email, or online at mvp.sec.state.vt.us. The latest you can request ballots for the Town Meeting Election is the close of the Town Clerk's office on March 6, 2023. (Any other person authorized by you who is not a family member must apply in writing or in person for a ballot for you.)

WAYS TO VOTE YOUR EARLY BALLOT:

- You may vote in the town clerk's office before the deadline.
- Voter may take his or her ballot(s) out of the clerk's office and return in same manner as if the ballots were received by mail.
- Have ballot mailed to you, and mail or deliver it back to the clerk's office before Election Day or to the polling place before 7:00 p.m. on Election Day.
- If you are sick or disabled before Election Day, ask the town clerk to have two justices of the peace bring a ballot to you at your home. (Ballots can be delivered on any of the eight days preceding the day of the election or on the day of election.)

ON ELECTION DAY:

If your name was dropped from the checklist in error, or has not been added even though you submitted a timely application for addition to the checklist, you can fill out a new registration form.

- ! If the clerk or Board of Civil Authority does not add your name, you can appeal the decision to a superior court judge, who will settle the matter on Election Day. Call the Secretary of State's Office at 1-800-439-VOTE (439-8683) for more information.

If you are a first time voter who submitted your application to the checklist individually by mail and did not submit the required document, you must provide a current and valid photo identification, or a bank statement, utility bill, or government document that contains your name/current address.

If you have physical disabilities, are visually impaired or can't read, you may have assistance from any person of your choice. If any voters you know have disabilities let them know they can have assistance from any person of their choice.

If you know voters who cannot get from the car into the polling place let them know that ballot(s) may be brought to their car by two election officials.

NOTICE TO VOTERS

Continued

If you have any questions or need assistance while voting, ask your town clerk or any election official for help.

NO PERSON SHALL:

- ! Vote more than once per election, either in the same town or in different towns.
- ! Mislead the board of civil authority about your own or another person's true residency or other eligibility to vote.
- ! Hinder or impede a voter going into or from the polling place.
- ! Socialize in a manner that could disturb other voters in the polling place.
- ! Offer bribe, threaten or exercise undue influence to dictate or control the vote of another person.

FOR HELP OR INFORMATION: Call the Secretary of State's Office at 1-800-439-VOTE (439-8683). (Accessible by TDD)

If you believe that any of your voting rights have been violated, you may file an Administrative Complaint with the Secretary of State's Office, 128 State Street, Montpelier, VT 05633.

If you believe you have witnessed efforts to commit any kind of fraud or corruption in the voting process, you may report this to your local United States Attorney's Office.

If you have witnessed actual or attempted acts of discrimination or intimidation in the voting process, you may report this to the Civil Rights Division of the United States Department of Justice at (800) 253-3931.

INSTRUCTIONS FOR VOTERS using Paper Ballots

CHECK-IN AND RECEIVE BALLOTS:

- Go to the entrance checklist table.
- Give name and, if asked, street address to the election official in a loud voice.
- Wait until your name is repeated and checked off by the official.
- An election official will give you a ballot.
- Enter within the guardrail and go to a vacant voting booth.

MARK YOUR BALLOT: For each office listed on the ballot, you will see instructions to "Vote for not more than one, or Vote for not more than two, etc."

- To vote for a candidate, fill in the oval to the right of the name of the candidate you want to vote for.
- WRITE-IN candidate(s). To vote for someone whose name is not printed on the ballot, use the blank "write-in" lines on the ballot and either write-in the name or paste on sticker, then fill in the oval.

CHECK OUT:

- Go to the exit checklist table and state your name in an audible voice.
- Wait until your name is repeated and checked off by the official.

CAST YOUR VOTE by depositing your voted ballot in "Voted Ballots" box.

LEAVE the voting area immediately by passing outside the guardrail.

**NOTICE FOR PUBLIC INFORMATIONAL HEARING
FOR AUSTRALIAN BALLOT ARTICLES
TO BE VOTED AT THE TOWN OF CHARLOTTE ANNUAL MEETING**

The Selectboard of the Town of Charlotte hereby gives notice that, in accordance with 17 V.S.A. §2680(g), a public informational hearing will be held on Monday, March 6, 2023 beginning at 7:00 p.m. at the Charlotte Library Community Room, 115 Ferry Road, Charlotte, Vermont, to discuss and hear questions regarding the articles to be voted by Australian ballot at Town Meeting, 2023. Town officials will be present during the public informational hearing to answer questions.

Public may participate in the hearing in person or via electronic means (Zoom)—see the link, phone number and meeting information below. The Zoom link, phone number and meeting information will also be posted on the Town’s website: www.charlottevt.org.

Please contact Dean Bloch, Town Administrator (425-3071 ext. 5; dean@townofcharlotte.com), with any comments, questions or suggestions regarding the accessibility of this meeting.

Link to join meeting online (via Zoom):

<https://us02web.zoom.us/j/88542759879?pwd=NFVFUFF6cHJEaTJ6Q2hJZjQvZlFhdz09>

Join by phone at this number: 1-929-205-6099

Meeting ID: 885 4275 9879

Passcode: 296878

One tap mobile: +19292056099,,83161778546#,,, *794802#

Please see information for participating in Selectboard meeting by clicking here:

<https://is.gd/7oPSt6>

The following articles are to be voted by Australian ballot at Town Meeting, 2023:

Article 1: Will the voters of the Town vote, pursuant to 32 V.S.A. § 4773, to have Property Taxes payable on or before November 15, 2023 and to have payments made to the Town Treasurer as receiver of taxes?

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Article 6: To elect Town Officers.

Article 7: To elect one (1) Champlain Valley School District director for a term of three (3) years beginning March, 2023.

NAMES TO APPEAR ON THE BALLOT

MARCH 7, 2023

AUDITOR (3 YRS)	VACANT
CEMETERY COMMISSIONER (3 YRS)	VACANT
CEMETERY COMMISSIONER (2 OF 3 YRS)	VACANT
CHARLOTTE LIBRARY TRUSTEE (5 YRS)	LINDSAY W. SMITH
CHAMPLAIN VALLEY SCHOOL DISTRICT DIRECTOR (3 YRS)	VACANT
DELINQUENT TAX COLLECTOR (1 YR)	MARY A. MEAD
ROAD COMMISSIONER (1 YR)	HUGH LEWIS JR.
SELECTBOARD (2 YRS)	KELLY DEVINE
	PATRICE MACHAVERN
SELECTBOARD (3 YRS)	LEWIS MUDGE
TOWN MODERATOR (1 YR)	CHARLIE RUSSELL
TRUSTEE OF PUBLIC FUNDS (3 YRS)	MATTHEW KRASNOW
TRUSTEE OF PUBLIC FUNDS (2 OF 3 YRS)	VACANT

Town of Charlotte Budget
REVENUES

Account Descriptions	Apprvd 21-22	Actual 21-22	Apprvd 22-23	YTD 22-23	Budget 23-24	Change
				As of 1/6/23		
Municipal Tax Revenue	2,044,360	1,919,102	2,278,651	-	1,337,587	(941,064)
Retained Education Tax	30,800	30,619	30,800	-	30,200	(600)
						-
Delinquent Tax Interest	15,000	20,185	15,000	5,905	12,000	(3,000)
Delinquent Tax Penalty	15,000	27,100	15,000	10,300	15,000	-
Del. Tax Income	-	-	-	4,565	-	-
Del. Tax Legal	-	-	-	-	-	-
Total Int. & Penalty	30,000	47,285	30,000	20,771	27,000	(3,000)
						-
Thompson's Pt. Rent	883,000	857,067	855,000	33,258	825,000	(30,000)
T.Point Delinqt. Rent	-	-	-	-	-	-
						-
Current Use	69,107	69,080	71,372	71,234	84,374	13,002
Pilot Payment	11,912	12,031	12,000	12,304	12,300	300
Land Use Change Tax	-	5,052	-	2,015	-	-
Total State Payments	81,019	86,163	83,372	85,553	96,674	13,302
						-
Railroad Tax	600	612	600	-	600	-
Barber Cemetery	-	-	-	-	-	-
						-
Vault Fees	8,000	8,442	9,000	3,976	8,000	(1,000)
Recording Fees	70,000	67,668	70,000	28,185	60,000	(10,000)
Dog Licenses	1,200	1,453	1,700	105	1,700	-
Hunting & Fishing Lic.	25	58	25	9	25	-
Marriage Licenses	250	190	200	120	200	-
Green Mtn Passport	200	100	130	74	130	-
Miscellaneous	-	42	-	12	-	-
Total Town Clerk	79,675	77,953	81,055	32,481	70,055	(11,000)
						-
Board of Adjustment	5,000	2,375	7,000	-	-	(7,000)
Building Permits	21,000	31,865	30,000	12,750	25,000	(5,000)
Subdivision App.	10,000	9,600	15,000	-	-	(15,000)
Miscellaneous	40	-	50	31	50	-
Septic Application	12,000	9,850	15,000	7,750	26,000	11,000
Cert. Of Occupancy	4,000	4,350	4,000	3,330	4,000	-
Cert. Of Compliance	5,000	3,915	6,000	2,325	5,000	(1,000)
Highway Access	1,000	1,000	1,000	600	1,000	-
DRB	-	5,335	-	9,620	18,000	18,000
P&Z Grants	-	-	-	-	9,000	9,000
Technical Review	-	-	-	-	1,000	1,000
Total Plan.& Zoning	58,040	68,290	78,050	36,406	89,050	11,000
						-
Senior Center Programs	30,000	32,861	34,000	14,930	33,000	(1,000)
Sen.Ctr. Bldg. Rental	1,500	1,200	1,000	580	1,000	-
Senior Center Misc.	-	-	-	-	-	-
Friends of Senior Center	-	-	-	-	-	-
Total Senior Center	31,500	34,061	35,000	15,510	34,000	(1,000)
						-
Legal Fee Refunds	-	-	-	-	-	-
						-
Library Misc. Revenue	-	-	-	-	-	-
						-
Beach Fees	20,000	33,828	30,000	22,455	37,000	7,000
Recreation Programs	62,700	61,254	60,000	48,284	61,000	1,000
Total Recreation	82,700	95,081	90,000	70,739	98,000	8,000

Town of Charlotte Budget
REVENUES

Account Descriptions	Apprvd 21-22	Actual 21-22	Apprvd 22-23	YTD 22-23	Budget 23-24	Change
Highways-State Aid	203,248	203,246	203,248	104,377	208,756	5,508
Supplemental State Aid	-	22,495	-	-	-	-
Highway Grant	-	8,144	-	4,552	-	-
CSWD Cleanup Grant	-	-	-	-	-	-
Better Roads Grant	-	-	-	-	-	-
Ahead of the Strm Grant	-	-	-	-	-	-
Municipal Roads Grant	-	-	-	-	-	-
Paving Grant	-	-	-	-	-	-
Court Fines	4,500	1,248	1,500	841	10,000	8,500
Reappraisal Fund Xfer	-	-	15,000	-	50,000	35,000
Agricultural Leases	4,852	5,115	4,852	-	4,344	(508)
Town Garage Rent	-	-	-	-	6,000	6,000
Interest Income	1,800	2,816	1,600	9,815	40,000	38,400
Miscellaneous Inc.	700	1,298	1,000	302	1,200	200
VLCT Equipment Grant	-	-	-	-	-	-
Highway Fund Transfer	-	-	-	-	-	-
Energy Committee Grant	-	-	-	-	-	-
Wildlife Park Donations	-	-	-	-	-	-
ChargePoint Reimburs.	380	1,025	380	505	1,000	620
Conservation Calendars	600	600	-	-	-	-
Village Wastewater Fees	-	-	-	-	1,442	1,442
ClearStream Donation	-	-	-	-	-	-
COVID LGER Grant	-	-	-	-	-	-
Transfer In - ARPA	-	522,367	-	565,787	-	-
Revenues (Non Tax)	1,493,414	2,065,485	1,511,457	980,896	1,593,321	81,864
						-
TOTAL REVENUES	3,537,774	3,984,587	3,790,108	980,896	2,930,908	(859,200)

Town of Charlotte Budget
EXPENSES

Account Description	Apprvd 21-22	Actual 21-22	Apprvd 22-23	YTD 22-23	Budget 23-24	Change
				As of 1/6/23		
Selectboard:						
Salaries	9,000	7,375	9,000	3,688	9,000	-
Minute Taker	3,800	3,614	3,800	1,725	4,000	200
Administrative Assistant	-	-	-	-	-	-
Town Administrator	71,552	80,080	84,776	43,281	96,005	11,230
Legal Expense	35,000	43,666	35,000	9,800	35,000	-
Human Resources Consultant	-	-	3,000	-	5,000	2,000
Unanticipated Expense	-	7,691	-	1,567	-	-
Town Party	-	-	-	-	-	-
Volunteer Recognition	-	-	-	-	-	-
Advertising	3,000	2,128	4,000	4,574	5,000	1,000
Seminars	200	103	250	56	250	-
Mileage	120	178	140	76	150	10
Membership	85	85	85	-	85	-
Selectboard Total	122,757	144,921	140,051	64,766	154,490	14,440
Town Clerk:						
Clerk/Treasurer Salary	73,029	80,063	84,776	43,281	96,005	11,230
Assistant Clerk/Treasurer	47,382	41,735	53,664	32,151	66,050	12,386
Assistant Clerk/Treasurer PT	-	-	-	-	-	-
Mileage	100	-	-	59	100	100
Telephone	2,300	2,178	2,300	1,331	2,350	50
Equipment	-	-	-	-	-	-
Seminars/Training	200	-	100	28	100	-
Supplies	3,900	5,076	4,200	2,942	6,700	2,500
Memberships	100	55	100	55	100	-
Service Contracts	7,900	7,866	8,000	6,754	8,000	-
Town Clerk Total	134,911	136,973	153,140	86,601	179,406	26,266
Treasurer:						
Supplies	800	658	800	900	900	-
Software	-	-	-	-	-	-
Audit Expense	17,000	17,510	18,000	19,697	21,000	3,000
Treasurer Total	17,800	18,168	18,800	20,597	21,900	3,100
Elections:						
Elections	200	28	1,000	443	200	(800)
Town Meeting	2,500	434	2,500	-	2,500	-
Town Report	5,500	6,981	5,500	-	9,000	3,500
Elections Total	8,200	7,443	9,000	443	11,700	2,700
Planning and Zoning						
Zoning Administrator	42,182	49,118	61,360	30,680	67,189	5,829
Town Planner	47,715	60,744	56,414	29,886	67,189	10,775
Planning & Zoning Assistant	-	27,012	35,217	18,788	42,705	7,488
Minute Taker	3,000	4,886	3,000	2,913	4,000	1,000
Legal	8,000	14,440	15,000	6,356	15,000	-
Miscellaneous	-	78	100	195	-	(100)
Mileage	700	935	300	685	1,000	700
Telephone	850	686	900	438	900	-
Advertising	1,800	2,050	2,500	366	2,500	-
Equipment	600	248	600	-	300	(300)
Seminars/Meetings	600	327	600	-	600	-
Computer	1,100	273	3,000	-	1,000	(2,000)
Supplies	1,000	1,089	1,000	1,022	1,000	-
Memberships	400	587	400	-	600	200
Engineering-Septic Review	18,000	25,984	23,000	22,516	26,000	3,000
Copier	2,800	2,711	2,800	1,134	2,800	-
Planning Consultants	2,500	1,753	-	3,443	2,500	2,500

Town of Charlotte Budget
EXPENSES

Account Description	Apprvd 21-22	Actual 21-22	Apprvd 22-23	YTD 22-23	Budget 23-24	Change
Mapping/Training	500	40	500		500	-
Town Plan/Land Use Regs	-	-	-		4,000	4,000
Technical Review	-	-	-		1,000	1,000
Intern Stipend	\$0	\$0	\$0	\$0	\$0	-
P&Z Total	131,747	192,961	206,691	118,420	240,783	34,092
						-
Constable						
Constable Salary	-	-	-	-	-	-
Halloween lights	825	756	800	860	1,000	200
Constable Total	825	756	800	860	1,000	200
						-
Assessor						
Assessor Salary	26,175	28,529	30,388	15,251	33,423	3,035
Lister Salary	-	-	-	-	-	-
Lister Salary	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Appraiser	39,000	36,344	31,200	22,060	51,500	20,300
On-line Lister Card Service	-	-	1,000	-	1,000	-
Mileage	-	-	-	-	-	-
Telephone	1,820	2,259	2,000	1,382	2,450	450
Advertising	-	-	300	-	300	-
Computers/Equipment	-	-	2,000	1,938	2,000	-
Seminars	-	-	400	50	400	-
Computer Software	225	215	300	150	300	-
Supplies	250	404	300	87	300	-
Memberships/Manual	60	-	-	-	-	-
MS Service Contract	600	661	600	693	600	-
Mapping Contract	5,500	6,300	4,200	-	4,200	-
Furniture	-	-	1,200	-	1,200	-
Reappraisal	-	-	3,000	-	300	(2,700)
Assessor Total	73,630	74,711	76,888	41,610	97,973	21,085
						-
Delinquent Taxes:						
Salary	7,200	7,200	7,800	3,900	7,800	-
Legal	-	-	-	-	-	-
Delinquent Taxes Total	7,200	7,200	7,800	3,900	7,800	-
						-
Employee Benefits:						
Social Security	38,500	46,242	47,325	25,648	58,383	11,058
Health Insurance	166,700	201,905	175,700	127,063	233,000	57,300
Retirement	31,500	39,148	44,100	22,500	51,880	7,780
Unemployment	900	1,269	1,335	950	1,350	15
Medicare Expense	9,000	10,814	11,100	5,998	13,700	2,600
Medicare Reimbursement	5,200	4,801	-	-	-	-
EyeMed Vision	1,400	1,531	1,400	666	1,400	-
Dental Insurance	10,740	12,276	11,700	7,247	13,356	1,656
Employee Benefits Total	263,940	317,986	292,660	190,071	373,069	80,409
						-
Highway:						
Miscellaneous	1,000	240	1,000	195	1,000	-
Retreatment	235,000	-	235,000	-	235,000	-
Winter Plow/Sand	225,000	185,386	225,000	82,620	225,000	-
Gravel Road Maintenance	200,250	242,368	200,250	76,309	200,250	-
Ditching	50,000	24,761	50,000	20,335	50,000	-
Brush/Tree Removal	75,000	51,245	75,000	42,135	75,000	-
Culverts	40,000	19,566	40,000	22,354	40,000	-
Mowing Roadsides	40,000	31,238	40,000	22,433	40,000	-
Sweeping	5,000	7,125	5,000	-	5,000	-
Cold Patch	4,000	4,390	4,000	2,304	4,000	-

Town of Charlotte Budget
EXPENSES

Account Description	Apprvd 21-22	Actual 21-22	Apprvd 22-23	YTD 22-23	Budget 23-24	Change
Bridge/Guardrail Repair	5,000	1,425	5,000	1,270	5,000	-
Road Signs	15,000	8,257	15,000	11,528	15,000	-
Town Garage	-	4,440	-	-	-	-
Covered Bridge	5,000	780	5,000	2,725	5,000	-
Bike Lane Maintenance	3,000	-	3,000	-	3,000	-
Gravel Road Upgrade			-	-	-	-
Highway Total	903,250	581,220	903,250	284,208	903,250	-
Bridge Reconstruction						-
Bridge Reconstruction	-	-	-	-	-	-
Bridge Reconstruction Total	-	-	-	-	-	-
Transfer Highway Reserve						-
Transfer Highway Reserve	-	352,667	-	-	-	-
Transfer H'way Reserve Total	-	352,667	-	-	-	-
Municipal Roads Permit						-
Municipal Roads Permit	1,590	1,350	1,590	640	1,590	-
Municipal Roads Permit Total	1,590	1,350	1,590	640	1,590	-
Town Lands:						-
Skating Rink	500	-	-	-	-	-
Landfill Monitor	7,866	11,072	7,976	4,143	8,296	320
Village Mowing	4,800	4,609	4,700	2,514	4,400	(300)
Cemetery Maintenance	11,950	6,151	8,000	3,087	10,630	2,630
Park Security	6,800	6,834	7,300	3,650	7,300	-
Lake Field/Beach Mowing	7,000	6,529	6,900	4,514	8,000	1,100
Park Maintenance	15,300	19,742	17,500	6,039	19,000	1,500
Ballpark (Berry Farm)	12,000	12,885	12,000	8,993	16,500	4,500
Brush-hogging	5,380	5,572	5,600	6,460	7,000	1,400
School Fields and Gym	-	-	-	-	-	-
Trail Maintenance	2,400	3,315	2,700	1,600	2,800	100
Thompsons Pt Dog Waste Collect.	534	1,113	534	643	1,150	616
Ash Tree Removal	-	-	15,000	-	-	(15,000)
Tree Care/Treatment	1,530	1,530	780	-	780	-
Village Wastewater Sys. Maint.	2,495	1,290	1,500	4,705	9,900	8,400
Museum Maintenance	-	702	1,500	1,261	1,376	(124)
Water Quality Monitoring	2,700	2,700	2,700	-	2,700	-
Town Lands Total	81,255	84,044	94,690	47,609	99,832	5,142
Library:					See Page 16	-
Library Director	61,173	76,403	-	38,592	-	-
Library Assistants	49,749	53,922	-	29,149	-	-
Youth Librarian	32,604	49,274	-	26,245	-	-
Technical Librarian	32,978	49,459	-	26,063	-	-
Custodial Services	7,800	8,560	-	3,850	-	-
Postage/Misc.	700	969	-	920	-	-
Telecommunication	2,100	2,468	-	1,282	-	-
Supplies	2,100	2,302	-	640	-	-
Professional Development	1,500	260	-	397	-	-
Association Dues	325	250	-	-	-	-
Acquisitions	10,000	10,181	-	4,153	-	-
Programs	2,000	1,188	-	256	-	-
Energy	5,000	6,968	-	2,098	-	-
Maintenance	4,200	5,384	-	2,228	-	-
Technology Resources	2,000	2,123	-	644	-	-
Computer Equipment	3,700	2,293	-	3,201	-	-
Library Total	217,929	272,004	-	139,719	-	-

Town of Charlotte Budget
EXPENSES

Account Description	Apprvd 21-22	Actual 21-22	Apprvd 22-23	YTD 22-23	Budget 23-24	Change
Donations:						-
Lewis Creek Association	600	600	600	600	600	-
UVM Home Health & Hospice	4,500	4,500	4,500		5,000	500
Age Well (fka CVAA)	1,700	1,700	2,000		2,000	-
GBIC	-	-	100	100	100	-
Steps to End Domestic Violence	600	600	900		900	-
VT Ctr for Independent Living	200	200	200	200	200	-
HOPE Works	-	-	-	-	-	-
VT Ass. for Blind & Vis. Impaired	250	250	250	-	250	-
Howard Human Services	-	-	-	-	-	-
Chittenden Food Shelf	-	-	-	-	-	-
COTS	-	-	-	-	-	-
Chitt. Unit Special Investigations	-	-	-	-	-	-
American Red Cross	-	-	1,000	-	1,000	-
VT Rural Fire Protection	-	100	100	100	100	-
Child Care Resources	-	-	250	-	250	-
Front Porch Forum	200	200	-	-	-	-
Charlotte News	500	500	-	-	-	-
Lund	-	-	-	-	-	-
VT Family Network	200	200	200	-	200	-
Vermont Adult Learning	-	-	-	-	-	-
Winooski NRC District	700	700	-	-	-	-
Donations Total	9,450	9,550	10,100	1,000	10,600	500
						-
Recreation:						-
Beach Attendant Wages	11,500	11,406	14,400	9,066	15,100	700
Beach Miscellaneous	-	-	-	-	-	-
Beach Maintenance	2,700	1,702	4,200	2,516	17,200	13,000
Mileage	300	133	300	269	300	-
Beach Telephone	700	922	540	256	540	-
Advertising	-	135	-	-	-	-
Recreation Software	3,495	2,995	3,495	3,295	3,495	-
Beach Supplies	1,300	1,357	1,700	721	1,700	-
Membership/Seminars	350	-	350	90	350	-
Tennis Courts	2,000	-	2,800	-	300	(2,500)
Beach Trash	200	222	200	252	400	200
Skating Rink Maintenance	600	608	2,010	360	1,800	(210)
Beach Electricity	300	300	300	152	300	-
Skating Rink Electricity	600	464	550	148	550	-
Docks - In and Out	4,000	5,797	4,000	3,571	6,200	2,200
Rec. Director/Beach Manager	40,154	44,554	47,389	24,999	55,602	8,213
Rec. Program Expense	49,000	43,641	45,000	33,289	49,000	4,000
Site Plan-Beach Improvement	-	-	800	190	300	(500)
Beach Water Testing	780	720	750	450	780	30
CCS Facility Usage Fees	7,425	6,650	-	-	7,000	7,000
Recreation Total	125,404	121,605	128,784	79,624	160,917	32,133
						-
Conservation:						-
Operating Expense	-	-	-	-	-	-
Water Quality Monitoring	-	-	-	-	-	-
Mapping	-	-	-	-	-	-
Charlotte Invasives	1,500	1,500	1,500		1,500	-
Green-Up Day	100	82	100	35	100	-
Wildlife Data/Equipment	-	-	-	-	-	-
Membership/Dues	50	-	50	50	50	-
Education and Outreach	-	-	-	-	300	300
Wildlife Road Crossing Signs	-	-	-	-	-	-
Conservation Total	1,650	1,582	1,650	85	1,950	300
						-

Town of Charlotte Budget
EXPENSES

Account Description	Apprvd 21-22	Actual 21-22	Apprvd 22-23	YTD 22-23	Budget 23-24	Change
Town Hall:						-
Maintenance	7,000	5,651	8,000	7,693	10,000	2,000
Custodial Services	8,800	6,790	9,075	4,420	10,200	1,125
Postage	5,500	4,600	5,500	3,876	5,500	-
Equipment	1,300	2,063	5,000	891	3,000	(2,000)
Supplies	2,500	1,601	2,200	1,715	2,800	600
Trash Removal-Town Hall	1,700	1,723	1,700	1,684	1,900	200
Utilities	4,700	5,215	5,500	2,925	6,000	500
Fuel Oil	3,800	4,445	3,500	1,595	5,000	1,500
Computer Service	16,000	14,913	18,000	10,699	20,000	2,000
Town Hall Total	51,300	47,001	58,475	35,498	64,400	5,925
						-
Senior Center:						-
Maintenance	12,000	17,282	10,000	5,152	12,000	2,000
Snow-plowing	1,800	2,615	1,800	-	2,400	600
Custodial Sevices	9,400	9,628	9,400	3,343	11,000	1,600
Miscellaneous	200	250	200	-	-	(200)
Postage	800	417	1,200	118	400	(800)
Telecommunications	2,400	2,215	2,400	1,522	2,400	-
Technology	-	-	-	-	2,000	2,000
Supplies	2,100	1,922	2,100	856	2,100	-
Trash	1,900	1,629	1,900	285	1,900	-
Energy	7,000	8,744	7,000	3,784	10,000	3,000
Director	45,261	67,784	47,224	28,280	68,328	21,104
Coordinator	11,536	6,973	11,536	6,100	14,166	2,630
Program Expenses	30,000	37,616	34,000	16,410	34,000	-
Senior Center Total	124,397	157,075	128,760	65,849	160,694	31,933
						-
Miscellaneous:						-
Transfer to ARPA	-	522,367	-	565,787	-	-
Insurance	39,000	19,793	40,000	28,899	48,000	8,000
Flea Market Electricity	180	(15)	50	59	50	-
Street Light Electricity	1,750	1,781	1,800	889	1,800	-
Museum Electricity	400	409	400	291	550	150
Canine Control Officer	3,000	3,108	3,000	1,500	3,000	-
Dogs - Miscellaneous	900	1,398	900	838	2,300	1,400
Miscellaneous	-	(27)	-	-	-	-
Trails Committee	1,500	1,910	1,500	1,396	1,500	-
Traffic Enforcement	22,000	30,540	20,000	5,374	30,000	10,000
Traffic Calming	-	-	-	-	25,000	25,000
Charlotte Land Trust	5,000	5,000	5,000	-	-	(5,000)
Energy Committee	3,250	3,048	4,720	709	5,000	280
Emergency Planning	-	-	-	-	1,000	1,000
Tree Warden	1,500	1,343	1,215	200	1,550	335
Miscellaneous Total	78,480	590,654	78,585	605,942	119,750	41,165
						-
Government Tax/Dues						-
VLCT Dues	5,753	5,753	6,038	6,038	6,259	221
CCRPC	10,374	10,374	10,217	10,217	10,191	(26)
County Tax	41,500	40,839	42,566	20,420	41,000	(1,566)
Chitt. Unit Special Investigations	7,092	5,864	5,728	5,728	5,800	72
Gov. Tax/Dues Total	64,719	62,830	64,549	42,403	63,250	(1,299)
						-
Debt Service * See Note Below						-
Library	43,994	43,994	43,580	36,895	43,157	(423)
2004 Fire Truck				-	20,355	20,355
2017 Fire Truck				-	46,067	46,067
2019 Ambulance				-	30,976	30,976
Town Garage				-	\$60,000	60,000

Town of Charlotte Budget
EXPENSES

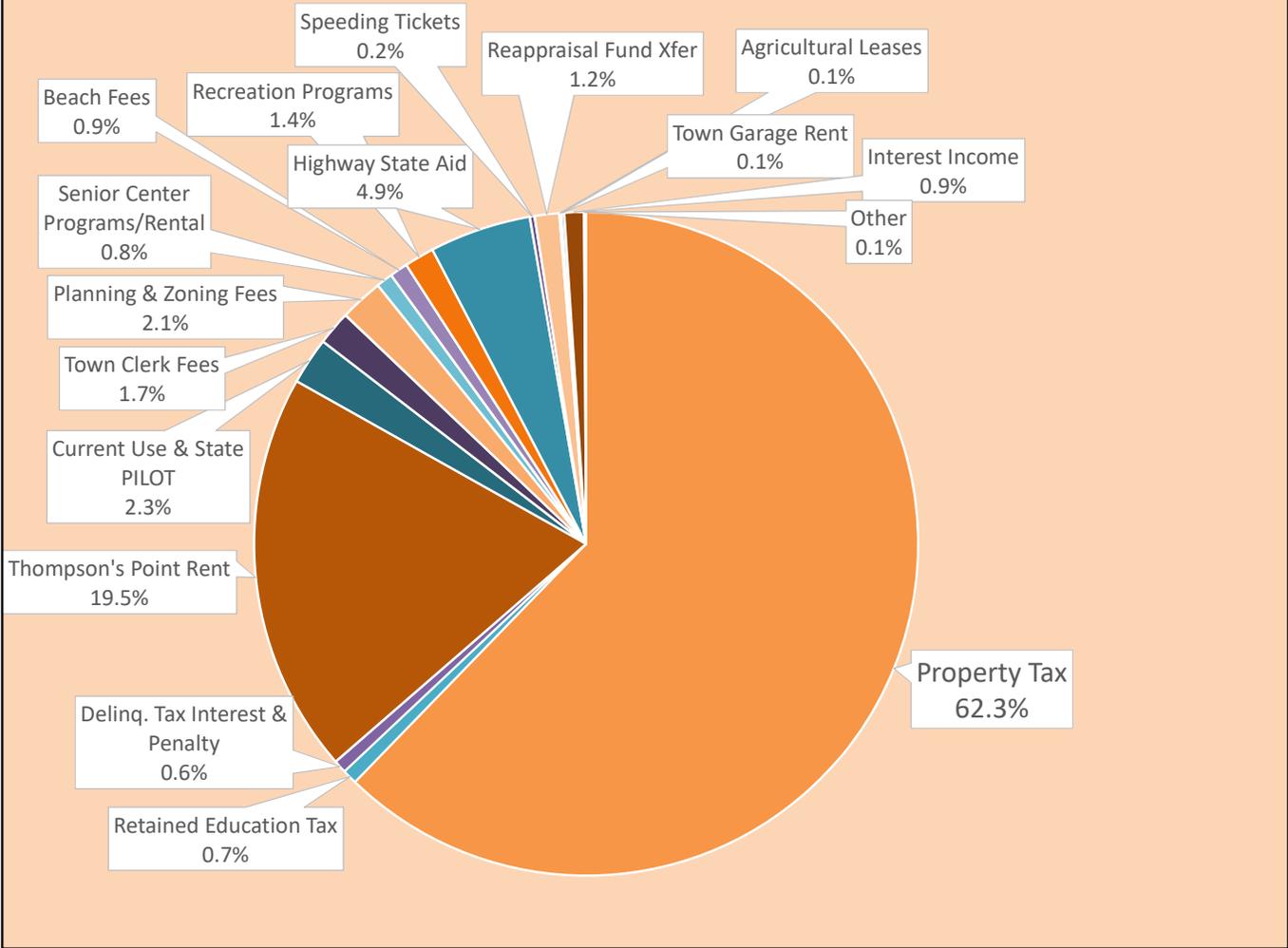
Account Description	Apprvd 21-22	Actual 21-22	Apprvd 22-23	YTD 22-23	Budget 23-24	Change
Total Dept Service	43,994	43,994	43,580	36,895	200,555	156,975
Transfers to Other Funds						
Cemetery Commission Checking	-	-	-	-	-	-
Tree Fund	20,000	20,000	-	-	-	-
Conservation Comm. Checking	600	600	-	-	-	-
Recreation Reserve Fund	30,000	30,000	15,000	15,000	30,000	15,000
Highway Capital Reserve Fund	-	-	-	-	-	-
Records Restoration Fund	-	-	-	-	-	-
Reappraisal Reserve Fund	25,000	25,000	-	-	-	-
Conservation Reserve Fund	25,000	25,000	25,000	25,000	-	(25,000)
Fire & Rescue Cap. Reserve Fund	95,000	95,000	110,000	110,000	-	(110,000)
Improvement/Repair Res. Fund	33,550	33,550	46,225	46,225	26,000	(20,225)
Trails Reserve Fund	-	-	-	-	-	-
Total Transfers	229,150	229,150	196,225	196,225	56,000	(140,225)
						-
CVFRS Appropriation	782,196	782,196	-	519,474	-	-
Prior Year Deficit	-	-	-	-	-	-
Tax Appeal Adjustments	-	-	-	-	-	-
EXPENSE TOTAL	3,475,774	4,238,039	2,616,067	2,582,438	2,930,908	314,841
						-
Revenues (Non Tax)	1,493,414	2,065,485	1,511,457		1,593,321	81,864
						-
Revenues minus Expenses	(1,982,360)	2,172,555	(1,104,610)		(1,337,587)	(232,977)
						-
Grandlist	9,333,883	9,362,051	9,408,460		11,517,168	2,108,708
						-
Estimated Tax Rate for Budget	\$0.2124	\$0.2117	\$0.1174		\$0.1161	(0.0013)
						-
Additional Articles						-
CVFRS	-	-	890,526		965,806	75,280
						-
Library	-	-	283,515		324,356	40,841
						-
Trails Reserve Fund	62,000	62,000	-		-	-
						-
Dollars to Raise w/ Articles	(2,044,360)	(2,044,360)	(2,278,651)		(2,627,749)	(349,098)
						-
Estimated Tax Rate with Articles	\$0.2190	\$0.2184	\$0.2422		\$0.2282	(0.0140)
						-
Surplus Applied	-	157,000	-		-	-
						-
Dollars to Raise w/ Surplus	(2,044,360)	(1,887,360)	(2,278,651)		(2,627,749)	(349,098)
						-
Est. Tax Rate w/ surplus applied	\$0.2190	\$0.2016	\$0.2422		\$0.2282	(0.0140)
						-
* Note: Debt service for fire & rescue apparatus was paid from the Fire & Rescue Capital Reserve Fund in previous years.						

Library Budget - FY24						
Account Description	Apprvd 21-22	Actual 21-22	Apprvd 22-23	YTD 22-23	Budget 23-24	Change
Library:						-
Library Director	61,173	76,403	80,877	38,592	88,553	7,676
Youth Librarian	32,604	49,274	51,404	26,245	56,285	4,881
Technology Librarian	32,978	49,459	51,404	26,063	56,285	4,881
Library Assistants	49,749	53,922	58,279	29,149	-	(58,279)
Cataloging Assist.					26,299	26,299
Circ. & Saturday Assist.					17,763	17,763
Local History & ILL Assist.					29,279	29,279
Student Assistants					2,741	2,741
Custodial Services	7,800	8,560	7,800	3,850	9,100	1,300
Postage/Misc.	700	969	1,000	920	1,000	-
Telecommunication	2,100	2,468	2,100	1,282	2,100	-
Supplies	2,100	2,302	2,100	640	2,100	-
Professional Development	1,500	260	1,500	397	1,500	-
Association Dues	325	250	350	-	350	-
Acquisitions	10,000	10,181	10,000	4,153	10,000	-
Programs	2,000	1,188	2,000	256	2,000	-
Energy	5,000	6,968	5,000	2,098	7,000	2,000
Maintenance	4,200	5,384	4,000	2,228	4,500	500
Technology Resources	2,000	2,123	2,000	644	2,500	500
Computer Equipment	3,700	2,293	3,700	3,201	5,000	1,300
Library Total	217,929	272,004	283,514	139,719	324,356	40,842

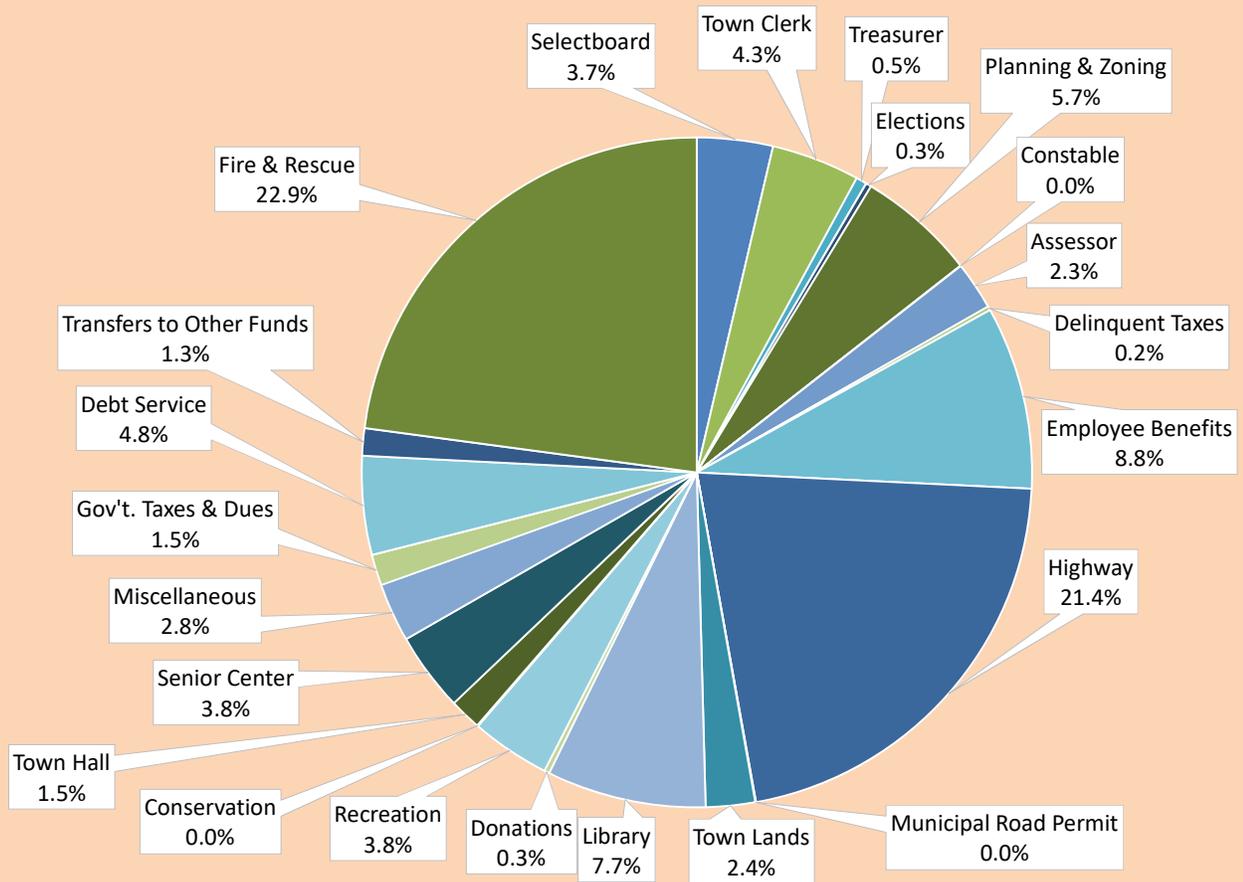
Improvement and Repair Fund - Allocations FY24

	Current Balance - February 2, 2023	Past Allocations	Cost Estimate	Proposed FY24 Allocation	Total Accumulated With FY24
Town Hall - replace roof	\$138,560	\$100,000	\$100,000	\$0	\$100,000
Town Hall roof insulation		\$2,500	\$2,500	\$0	\$2,500
Senior Center - replace roof		\$26,000	\$91,500	\$0	\$26,000
Senior Center - replace air conditioning unit		\$0	\$12,000	\$6,000	\$6,000
Museum - storm windows		\$10,000	\$10,000	\$0	\$10,000
Museum - roof		\$0	\$30,000	\$0	\$0
Emergency repair		\$0		\$20,000	\$20,000
Currently Allocated		\$138,500			
Unallocated Balance		\$60			
Total for FY24 Budget				\$26,000	

FY24 Revenue Budget



FY 24 Expense Budget



**ESTIMATED FY 2023-2024 TAX RATE
MUNICIPAL & EDUCATION**

MUNICIPAL GRANDLIST FY24 (est.)	11,517,168	<u>Estimated Tax Rates</u>	
TOWN BUDGET (proposed)			
General Fund	2,027,658		
Less Revenue (Non Tax)	(1,384,565)		
Net General Fund		643,093	0.0558
Highway Budget	903,250		
Less Highway Revenue	(208,756)		
Net Highway Budget		694,494	0.0603
TOTAL DOLLARS TO RAISE FOR TOWN BUDGET	1,337,587		0.1161
Article 3: CVFRS		965,806	0.0839
Article 5: Library		324,356	0.0282
TOTAL DOLLARS TO RAISE: BUDGET & ARTICLES	2,627,749		0.2282
LOCAL AGREEMENT TAX RATE			
Charlotte Grange	153,000		
EDUCATION TAXES TO RAISE	\$153,000/100 x \$1.69 =	2,585.70	
Homestead Veterans Exemptions (6)	180,000		
EDUCATION TAXES TO RAISE	\$180,000/100 x \$1.58 =	2,844.00	
TOTAL EDUCATION TAXES TO RAISE-LOCAL AGREEMENT		5,429.70	0.0005
TOTAL MUNICIPAL TAX RATE WITH ALL ARTICLES:			0.2286
STATE EDUCATION TAX RATES			
Estimated Homestead Education Tax Rate		1.5800	
Estimated Non-Residential Tax Rate		1.6900	
TOTAL HOMESTEAD TAX RATE (EDUCATION & MUNICIPAL)			\$1.8086
TOTAL NON-RESIDENTIAL TAX RATE (EDUCATION & MUNICIPAL)			\$1.9186

2022-2023 total tax rates are \$1.7483 (Homestead) and \$1.8287 (Non-Residential)
 Estimated education tax rates were provided by Champlain Valley School District

**APPROVED FY 2022-2023 TAX RATE
MUNICIPAL & EDUCATION**

MUNICIPAL GRANDLIST - 2022	9,429,352	<u>Tax Rate</u>
TOWN BUDGET (approved)		
General Fund Expenses	1,712,817	
CVFRS Article	890,526	
Library Article	283,515	
Less Revenue (Non Tax)	(1,308,209)	
Net General Fund	1,578,649	0.1674
Highway Expenses	903,250	
Less Highway Revenue	(203,248)	
Net Highway Budget	700,002	0.0742
Total Budgeted Expenses as approved	2,616,067	
DOLLARS TO RAISE FOR TOWN BUDGET	2,278,651	0.2416
LOCAL AGREEMENT TAX RATE		
Charlotte Grange	153,000	
EDUCATION TAXES TO RAISE	\$153,000 x \$1.5866/100 =	2,427.50
Homestead Veterans Exemptions (6)	180,000	
EDUCATION TAXES TO RAISE	\$150,000 x \$1.5409/100 =	2,711.16
TOTAL EDUCATION TAXES TO RAISE-LOCAL AGREEMENT	5,138.66	0.0005
TOTAL MUNICIPAL TAX RATE		0.2421
STATE EDUCATION TAX RATES		
Homestead Education Tax Rate	1.5062	
Non-Residential Tax Rate	1.5866	
TOTAL HOMESTEAD TAX RATE (EDUCATION & MUNICIPAL)		\$1.7483
TOTAL NON-RESIDENTIAL TAX RATE (EDUCATION & MUNICIPAL)		\$1.8287

2021-2022 total tax rates were 1.7430 (Homestead) and 1.8991 (Non-Residential)

TAX RATE HISTORY

YEAR	TAX RATES				GRANDLIST	TAXES ASSESSED
	CCS	CVU	TOWN	TOTAL		
02-03	1.14	0.93	0.25	2.32	3,919,071	9,091,709
03-04	1.28	1.06	0.25	2.59	3,999,585	10,358,925
04-05	1.3824 R		0.20	1.5824	6,292,433	9,822,676
	1.3019 NR		0.20	1.5019		
05-06	1.5493 R		0.2237	1.7730	6,407,783	11,131,251
	1.4181 NR		0.2237	1.6418		
06-07	1.5876 R		0.2279	1.8155	6,546,136	11,733,437
	1.4885 NR		0.2279	1.7164		
07-08	1.5755 R		0.2112	1.7862	6,747,218	12,005,363
	1.5390 NR		0.2112	1.7502		
08-09	1.2535 R		0.1885	1.4398	9,123,865	13,134,548
	1.2489 NR		0.1885	1.4352		
09-10	1.3124 R		0.1592	1.4716	9,279,330	13,738,935
	1.3386 NR		0.1592	1.4978		
10-11	1.3436 R		0.1820	1.5256	9,263,019	14,197,942
	1.3468 NR		0.1820	1.5288		
11-12	1.3707 R		0.1663	1.5164	9,322,678	14,198,919
	1.3501 NR		0.1663	1.5370		
12-13	13691 R		0.1121	1.4812	9,413,013	13,932,250
	1.3613 NR		0.1121	1.4732		
13-14	1.460 R		0.1670	1.6270	9,426,058	15,188,915
	1405 NR		0.1670	1.5720		
14-15	1.5161 R		0.1590	1.6751	9,504,758	15,670,875
	1.4375 NR		0.1590	1.5965		
15-16	1.5145 R		0.1439	1.6584	9,560,151	15,676,994
	1.4609 NR		0.1439	1.6048		
16-17	1.6272 R		0.1767	1.8039	9,198,349	16,329,503
	1.5655 NR		0.1767	1.7422		
17-18	1.4301 R		0.1719	1.6020	9,209,894	15,097,733
	1.5505 NR		0.1719	1.7224		
18-19	1.4866 R		0.1990	1.6856	9,277,343	15,982,824
	1.6077 NR		0.1990	1.8067		
19-20	1.4831 R		0.2026	1.6857	9,308,982	16,131,625
	1.6322 NR		0.2026	1.8348		
20-21	1.5335 R		0.2016	1.7351	9,320,336	16,643,391
	1.7008 NR		0.2016	1.9024		
21-22	1.5409 R		0.2021	1.7430	9,369,479	16,763,343
	1.6970 NR		0.2021	1.8991		
22-23	1.5062 R		0.2421	1.7483	9,444,078	16,713,482
	1.5866 NR		0.2421	1.8287		

R – Homestead Tax Rate

NR – Non-Residential Tax Rate

Charlotte Fire & Rescue Services

FY-24 Proposed Budget

CVFRS anticipates several increases over the current year as outlined below mostly personnel and personnel related. In the proposed FY-24 Budget, of the expense line items that are increasing, the key areas driving the year-to-year increase are:

- Agency Assessment Fee is directly related to legislative action in Montpelier resulting in a 3.3% Agency Assessment on Patient Revenue Receipts. As CVFRS' Patient Billing Revenue increases so does the assessment fee.
- Insurances are based upon current premiums with UI, Benchmark, and VFIS Accident & Sickness Policy.
- Workers Compensation Insurance is based on published 2023 NCCI Rates
- Personnel Salary & Benefits reflect:
 - Staffing of a paramedic level agency ambulance with paid staff for fourteen 2-person crews per week.
 - Payroll and related payroll expenses for seven (7) full-time staff. This staffing model further solidifies our schedule and is supplemented with per diem staff.
 - Regional wage pressures continue to result in higher per-diem rates in a contracting pool of candidates.
 - Increased participation in CVFRS' Simple IRA for eligible staff.
 - Health Benefit Premiums see a significant year to year increase.
 - CVFRS adopted a personnel policy outlining annual adjustments of wages for permanent and per-diem staff during the Spring of 2016. There is no anticipated change to this policy.
- Dues and Subscriptions – Include web and cloud-based platforms utilized across CVFRS for department specific applications to ensure compliance.

Included in your packet are the following documents related to the Proposed FY-24 Budget:

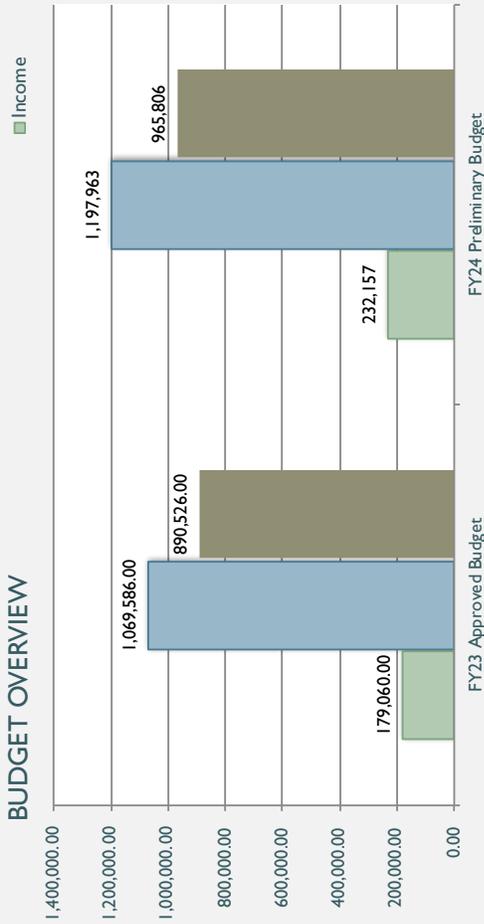
Budget Trend – This is a functional summary aligned with the audited financials and includes a comparative of the current fiscal year approved budget and FY-24 Proposed Budget.

Capital Reserve Fund Projection –CVFRS re-evaluated and deferred some capital expenditures to future years during the immediate past fiscal years as a direct impact of the pandemic. The FY-24 proposed capital plan includes modifications including the adjusted timing of procurement, anticipated costs and useful life estimates.

Submitted October 19, 2022

BUDGET TRENDS - Proposed FY24

BUDGET TOTALS	FY23 Approved Budget	FY24 Preliminary Budget	DIFFERENCE
Income	179,060.00	232,157	53,097
Expenses	1,069,586.00	1,197,963	128,377
Appropriation	890,526.00	965,806	75,280
			8.45%



WHAT IS DRIVING THE BUDGET INCREASES (sans Personnel)?

EXPENSE	AMOUNT	% OF EXPENSES	Notes
Total Personnel	107,559.00	9.0%	
Workers Comp Insurance	22,166.00	1.9%	
Rescue Division	5,500.00	0.5%	
Audit Fees	2,500.00	0.2%	
Pt Billing Service Fee	2,952.00	0.2%	
Total	140,677.00	11.7%	

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INCOME	FY23 Approved	FY24 Preliminary	DIFFERENCE
Town Appropriation			0.00
Patient Billing - Net	174,060.00	231,157.00	57,097.00
Misc Income	5,000.00	1,000.00	(4,000.00)
Total	179,060.00	232,157.00	53,097.00

PERSONNEL EXPENSES	FY23 Budget	FY24 Preliminary	DIFFERENCE
Wages & PR Taxes	633,007.00	764,732.00	131,725.00
Employee Benefits	115,020.00	90,854.00	(24,166.00)
Member Incentives	27,500.00	27,500.00	0.00
Total Personnel	775,527.00	883,086.00	107,559.00

OPERATING EXPENSES	FY23 Budget	FY24 Preliminary	DIFFERENCE
Utilities	16,450.00	16,750.00	300.00
Telephone	7,500.00	7,000.00	(500.00)
Building Maintenance	15,000.00	15,000.00	0.00
Insurance	37,500.00	37,500.00	0.00
Membership, Dues & Subs	13,400.00	11,600.00	(1,800.00)
Dispatching	13,450.00	13,450.00	0.00
Radio Maintenance		0.00	0.00
Apparatus Fuel	10,500.00	10,500.00	0.00
Apparatus Repair & Maintenance	27,000.00	25,500.00	(1,500.00)
Building & Office Equipment	3,500.00	3,500.00	0.00
Building & Office Supplies	3,000.00	3,000.00	0.00
Public Safety Education	250.00	500.00	250.00
Exams / Inoculations	1,500.00	1,500.00	0.00
Workers Comp Insurance	40,339.00	62,505.00	22,166.00
Bank Charges	4,020.00	4,020.00	0.00
Audit Fees	11,500.00	14,000.00	2,500.00
Pt Billing Service Fee	9,000.00	11,952.00	2,952.00
Fire Division	50,650.00	41,600.00	(9,050.00)
Rescue Division	29,500.00	35,000.00	5,500.00
Total Operating	294,059.00	314,877.00	20,818.00

GRAND TOTAL EXPENSES	\$ 1,069,586	\$ 1,197,963	\$ 128,377
			12.0%

Charlotte Fire and Rescue Services, Inc
Management Financial Report - Comparative
Proposed FY24 Budget

rev 01.18.2023

	FY 21 Approved Budget	FY22 Approved Budget	FY23 Approved Budget	FY24 Proposed Budget	Inc / (Dec) FY24/FY23	% Inc / (Dec) FY24/FY23
40004 Patient Billing NET of Assessment	125,125	145,050	174,060	231,157	57,097	32.80%
40005 Intercept Billing	6,000	6,000	5,000	1,000	-4,000	-80.00%
40007 Town Appropriation	745,218	782,196	890,526	965,806	75,280	8.45%
40010 Misc Income						
40015 Program Services Income						
Total Income	\$ 876,343	\$ 933,246	\$ 1,069,586	\$ 1,197,963	\$ 128,377	14.65%

FUNCTIONAL EXPENSE CATEGORIES

1	Salary Wages & Member Incentives	574,752	608,691	660,507	804,984	144,477	21.87%
2	Benefits & Taxes	31,741	52,425	115,020	78,102	-36,918	-32.10% #DIV/0!
4	Apparatus Fuel	10,500	10,500	10,500	10,500	0	0.00%
5	Apparatus	27,000	27,000	27,000	25,500	-1,500	-5.56%
6	Bank Charge & other fees	2,250	2,250	4,020	4,020	0	0.00%
7	Building Maintenance	12,000	12,000	15,000	15,000	0	0.00%
8	Contracted Services	21,850	21,850	24,350	27,502	3,152	12.94%
9	Dues & Subscriptions	12,700	13,050	15,900	14,100	-1,800	-11.32%
10	Equipment	37,500	37,500	35,250	29,000	-6,250	-17.73%
11	Insurance	67,600	69,140	77,839	100,005	22,166	28.48%
12	Other expenses	1,000	1,000	2,250	2,500	250	11.11%
13	Professional fees	9,600	9,990	11,500	14,000	2,500	21.74%
14	Protective clothing	10,500	10,500	10,500	10,000	-500	-4.76%
15	Special event expenses	0	0	0	0	0	#DIV/0!
16	Supplies	20,500	20,500	23,000	26,000	3,000	13.04%
17	Telephone	7,500	7,500	7,500	7,000	-500	-6.67%
18	Training	11,500	11,500	13,000	13,000	0	0.00%
19	Utilities	17,850	17,850	16,450	16,750	300	1.82%

Total Expenses	\$ 876,343	\$ 933,246	\$ 1,069,586	\$ 1,197,963	\$ 128,377	12.00%
Net Operating Income	\$ -	\$ -	\$ -	\$ -	\$ -	-

Charlotte Fire & Rescue Services, Inc

FY24 Proposed Budget Overview

July 2023 - June 2024

	TOTAL
Income	
40000 Income	
40004 Net Patient Revenue	239,045.00
40004-1 Ambulance Agency Assessment	-7,888.00
Total 40004 Net Patient Revenue	231,157.00
40005 Intercept Billing	1,000.00
Total 40000 Income	232,157.00
Total Income	\$232,157.00
GROSS PROFIT	\$232,157.00
Expenses	
50000 EXPENSES	
51000 CORPORATE	
51001 Utilities	
51001-1 Electric	8,250.00
51001-2 Fuel Oil	6,000.00
51001-3 Water	2,500.00
51002 Telephone	7,000.00
Total 51001 Utilities	23,750.00
51003 Building Maintenance	15,000.00
51004 Administration	
51004-1 Corporate Gross Payroll	147,795.00
51004-2 Corporate Payroll Taxes	12,193.00
51004-3 Corporate Payroll Related	12,752.00
Total 51004 Administration	172,740.00
51005 Insurance	15,000.00
51006 Licenses, Dues & Subscriptions	4,000.00
51011 Building / Office Equipment	3,500.00
51014 Building & Office Supplies	3,000.00
51015 Public Safety Education	500.00
51016 Physical Exam / Innoculations	1,500.00
51017 Workers Comp	10,555.00
51019 Membership Incentives	27,500.00
51024 Professional Services	
51020 Audit Fees	13,000.00
51022 Legal Fees	1,000.00
Total 51024 Professional Services	14,000.00
51052 Bank Charges	4,020.00
Total 51000 CORPORATE	295,065.00
52000 FIRE	
52001 Fire Equipment	8,000.00
52002 Fire Equipment Maintenance	3,000.00
52003 NFPA / ISO Testing	2,500.00

Charlotte Fire & Rescue Services, Inc

FY24 Proposed Budget Overview

July 2023 - June 2024

	TOTAL
52004 Foam / Chemicals	5,000.00
52005 Fire Training	9,500.00
52006 Auxillary Support	1,000.00
52007 Hose / Fittings	2,000.00
52008 Dry Hydrants / Ponds	500.00
52009 Airpack Maintenance	3,000.00
52010 Radios - Batteries & Maintenance	2,000.00
52011 Protective Clothing / Uniforms	5,000.00
52017 Workers Comp Premium - FIRE	2,800.00
52025 Fire Warden	100.00
52305 Insurance - Fire	14,000.00
52306 Dues & Subscriptions - Fire	3,500.00
52307 Dispatching - Fire	4,725.00
52309 Apparatus Fuel - Fire	5,000.00
52310 Apparatus Maint/Repair - Fire	20,000.00
Total 52000 FIRE	91,625.00
53000 RESCUE	
53001 Rescue Equipment	2,500.00
53002 Rescue Equipment Maintenance	5,000.00
53003 Medical Supplies / Oxygen	18,000.00
53005 Rescue Training	3,500.00
53011 Protective Clothing / Uniforms	5,000.00
53017 Workers Comp Premium - RESCUE	49,150.00
53020 Intercept Fees to Other Agencies	1,000.00
53101 EMT Payroll & Related Expenses	558,655.00
53102 EMT Benefits	78,102.00
53103 EMT Payroll Taxes	46,089.00
53201 Patient Billing Service Fee	11,952.00
53305 Insurance - Rescue	8,500.00
53306 Dues & Subscriptions - Rescue	4,100.00
53307 Dispatching - Rescue	8,725.00
53309 Apparatus Fuel - Rescue	5,500.00
53310 Apparatus Maint/Repair - Rescue	5,500.00
Total 53000 RESCUE	811,273.00
Total 50000 EXPENSES	1,197,963.00
Total Expenses	\$1,197,963.00
NET OPERATING INCOME	\$ -965,806.00
NET INCOME	\$ -965,806.00

FIRE AND RESCUE CAPITAL RESERVE FUND
For FY 2024

Capital Reserve Projections		2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	
Revenues		9,308,982	9,321,156	9,362,051	9,429,352	9,429,352	9,429,352	9,429,352	9,429,352	9,429,352	9,429,352	9,429,352	9,429,352	9,429,352	9,429,352	9,429,352	
	Allocation to Fund based on tax-rate																
	Allocation to Fund based on dollars	100,000	95,000	95,000	110,000	0	0	0	0	0	0	0	0	0	0	0	
	CVFRS																
	Bond	275,000				351,000	729,000			540,000				702,000			
	Interest	490	366	81	12	0	0	0	0	0	0	0	0	0	0	0	
	Grants/Donation																
	Reimbursement																
	Sale of old vehicles/equipment		6,850				5,000										
	Total Revenue	\$375,490	\$102,216	\$95,081	\$110,012	\$351,000	\$0	\$734,000	\$0	\$540,000	\$0	\$378,000	\$0	\$702,000	\$0	\$0	
	Bond Payments-current																
	Principal for station bond-exp 2019	20,000															
	Principal for Seagrave pumper-exp 2024	20,000	20,000	20,000	20,000												
	Principal for KME pumper-exp 2037	31,250	31,250	31,250	31,250												
	Principal for ambulance-exp 2029	27,500	27,500	27,500	27,500												
	Interest payment for current bonds	26,126	24,650	22,615	20,403												
	Bond Payments-proposed																
	Proposed bond principal-ambulance FY24, 10 year term																
	Proposed bond principal-pumper FY26, 20 year term																
	Proposed bond principal-pumper FY27, 20 year term																
	Proposed bond principal-tanker FY28, 30 year term (to be combined with FY26 pumper?)																
	Proposed bond principal-ambulance FY31, 10 year term																
	Proposed bond principal-heavy rescue FY32, 20 year term																
	Proposed bond interest-ambulance-FY24																
	Proposed bond interest-pumper FY26																
	Proposed bond interest-pumper FY27																
	Proposed bond interest-tanker FY28																
	Proposed bond interest-ambulance-FY31																
	Proposed bond interest-heavy rescue-FY32																
	Expenditures																
	Apparatus																
	Replaced '80 Pumper in FY19																
	Parts for Pumper																
	Replaced 2006 Ambulance in FY20		273,544														
	Replace '93 Tanker FY28 (combined w/ pumper?)																
	Replace 2004 Seagrave pumper in FY26																
	2008 Pumper (4x4 GMC)							729,000									
	2012 Heavy Rescue Replaced 1990 Rescue																
	Replace 2014 Ambulance in FY24					351,000				540,000							
	Replace 2008 Pumper in FY28																
	Replace 2020 Ambulance																
	Replace 2012 Heavy Rescue																
	Equipment																
	Thermal Imaging Camera Replacements/gas meters			12,500						12,500							
	Replace Expired Airpack Bottles (Qty 15)																
	Replacement Bunker Gear (3 sets/yr)(Bergeron)	11,124	6,876	919	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	
	Personal Protective Equipment-Rescue (Reynolds)		4,135	4,522	2,415	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	
	New Airpacks w bottles										125,000	125,000					
	Stryker Stretcher																
	Lifepacks/defibrillator/cardiac monitor			38,769													
	Airbags				30,000												
	IV Pump																
	E-1 Tires																
	E-4 Tires			2,500													
	Rescue Nitrous Oxide																
	Ambulance Equipment (Stryker)			2,884													
	Total Expenditures	\$ 108,499	\$ 387,955	\$ 163,458	\$ 141,568	\$ 365,500	\$ 22,500	\$ 743,500	\$ 10,000	\$ 567,000	\$ 135,000	\$ 567,500	\$ 22,500	\$ 716,500	\$ 10,000	\$ -	
	Net (Revenue less Expenditure)	\$ 266,990	\$ (285,738)	\$ (68,378)	\$ (31,555)	\$ (14,500)	\$ (22,500)	\$ (9,500)	\$ (10,000)	\$ (27,000)	\$ (135,000)	\$ (189,500)	\$ (22,500)	\$ (14,500)	\$ (10,000)	\$ -	
	Total Accumulated	\$ 366,460	\$ 80,721	\$ 12,344	\$ (19,212)	\$ (33,712)	\$ (56,212)	\$ (65,712)	\$ (75,712)	\$ (102,712)	\$ (237,712)	\$ (427,212)	\$ (449,712)	\$ (464,212)	\$ (474,212)	\$ (474,212)	
	NOTE: The tanker, which had been proposed to be replace in FY28 for \$515,000, has been combined with the pumper in FY26																

**BY AUSTRALIAN BALLOT (MARCH 1, 2022)
ARTICLES 1 - 6**

- ARTICLE 1 –Property taxes payable on or before Nov. 15th, 2022 and to have payments made to the Town Treasurer as receiver of taxes** YES-908 NO- 42
- ARTICLE 2 –Exempt property owned by Charlotte Volunteer Fire & Rescue Services, Inc. from education and municipal property taxes for a period of five years commencing with FY22-23** YES-746 NO-193
- ARTICLE 3 –Approve the Selectboard’s budget of \$2,616,067 for fiscal year July 1, 2022 to June 30, 2023 of which an anticipated sum of \$1,104,610 will be raised by property taxes and an anticipated sum of \$1,511,457 will be raised by non-tax revenues.** YES-719 NO-230
- ARTICLE 4 –Approve an allocation of \$890,526 to Charlotte Volunteer Fire & Rescue Services, Inc. for the fiscal year July 1, 2022 to June 30, 2023, to be raised by property taxes.** YES-534 NO-405
- ARTICLE 5 –Approve an allocation to the Charlotte Library for fiscal year July 1, 2022 to June 30, 2023 of \$283,515, to be raised by property taxes** YES-696 NO-262
- ARTICLE 6 –Approve raising a sum of \$50,000 by property taxes for the fiscal year July 1, 2022 to June 30, 2023 for the purpose of funding a feasibility study for the Charlotte Community Center project** YES-225 NO-735

**BY AUSTRALIAN BALLOT (MARCH 1, 2022)
ELECT TOWN OFFICERS**

AUDITOR (1 YR OF 3 YEAR TERM)	VACANCY
AUDITOR (3 YEARS)	RICHARD E. MINTZER
CEMETERY COMMISSIONER (1 YR OF 3 YEAR TERM)	VACANCY
CEMETERY COMMISSIONER (3 YEARS)	VACANCY
CHARLOTTE LIBRARY TRUSTEE (5 YEARS)	JANICE HEILMANN
DELINQUENT TAX COLLECTOR (1 YEAR)	MARY A. MEAD
ROAD COMMISSIONER (1 YEAR)	HUGH LEWIS JR
TOWN MODERATOR (1 YEAR)	CHARLIE RUSSELL
TRUSTEE OF PUBLIC FUNDS (1 YR OF 3 YEAR TERM)	MATTHEW KRASNOW
TRUSTEE OF PUBLIC FUNDS (3 YEARS)	VACANCY
SELECTBOARD (2 YEARS)	LOUISE MCCARREN
SELECTBOARD (3 YEARS)	JAMES M. FAULKNER

ARTICLES 7-10

REGISTERED VOTERS – 3318	970 ballots cast	29% turnout
ARTICLE 7	CVSD Budget	YES <u>3395</u> NO <u>2204</u>
ARTICLE 8	CVSD Fund Balance	YES <u>4531</u> NO <u>997</u>
ARTICLE 9	CVSD Buses	YES <u>3851</u> NO <u>1714</u>
ARTICLE 10	CVSD Bond	YES <u>4040</u> NO <u>1530</u>

ELECTED TOWN OFFICERS

AUDITORS

Term expires in 2023 (1 yr of 3-year term)
Term expires in 2024 (3 years)
Term expires in 2025 (3 years)

Vacant
Kelly Devine
Richard Mintzer

CEMETERY COMMISSIONERS

Term expires in 2023(1 yr of 3-year term)
Term expires in 2024 (3 years)
Term expires in 2025 (3 years)

Vacant
James LaBerge
Vacant

CVSD SCHOOL DIRECTORS

Term expires in 2023 (3 years)
Term expires in 2024 (3 years)

Lynne Jaunich
Meghan Metzler

CHARLOTTE LIBRARY TRUSTEES

Term expires in 2023 (5 years)
Term expires in 2024 (5 years)
Term expires in 2025 (5 years)
Term expires in 2026 (5 years)
Term expires in 2027 (5 years)

Katharine Cohen
Jonathan Silverman
Anne Marie Andriola
Robert Smith
Janice Heilmann

DELINQUENT TAX COLLECTOR

Term expires in 2023 (1 year)

Mary A. Mead

JUSTICES OF THE PEACE

Term expires February 1, 2023

Jill Abilock
Greg Cluff
Maurice A. Harvey
Lorna Jimerson
Michael Krasnow
Patrice Machavern
Robin Reid
Margaret Sharpe
Ed Stone
Lucas Trono
Peter Trono
Seth Zimmerman

MODERATOR (Town)

Term expires in 2023 (1 year)

Charlie Russell

ELECTED TOWN OFFICERS

ROAD COMMISSIONER

Term expires in 2023 (1 year)

Hugh Lewis Jr.

SELECTBOARD

Term expires in 2023 (2 years)

Term expires in 2023 (3 years)

Term expires in 2024 (2 years)

Term expires in 2024 (3 years)

Term expires in 2025 (3 years)

Lewis Mudge
Matthew Krasnow
Louise M. McCarren
Frank Tenney
James M. Faulkner

TOWN CLERK

Term expires in 2024 (3 years)

Mary A. Mead

TOWN TREASURER

Term expires in 2024 (3 years)

Mary A. Mead

TRUSTEE OF PUBLIC FUNDS

Term expires in 2024 (3 years)

Term expires in 2025 (3 years)

Term expires in 2026 (3 years)

Maurice A. Harvey
Vacant
Matthew Krasnow

APPOINTED TOWN OFFICERS

CANINE CONTROL OFFICER

Term expires April 30, 2023 (1 year)

Dale Knowles (resigned 9/30/21)
Isiah Moore (appointed 10/10/21,
reappointed 3/28/22)

CHARLOTTE PARK AND WILDLIFE REFUGE OVERSIGHT COMMITTEE

Term expires April 30, 2023 (3 years)
Term expires April 30, 2023 (3 years)
Term expires April 30, 2023 (3 years)
Term expires April 30, 2024 (3 years)
Term expires April 30, 2024 (3 years)
Term expires April 30, 2024 (3 years)
Term expires April 30, 2025 (3 years)

Sue Smith, Co-Chair
Claudia Mucklow
Dorothy Hill
Greg Smith
Jessie Bradley, Co-Chair
Cathy Marshall
Andrew Milliken
Julian Kulski
Braxton Robbason (resigned 9/27/22)
Peter Richardson (appointed 10/10/22)

CHITTENDEN COUNTY REGIONAL PLANNING COMMISSION

Term expires June 30, 2023 (2 years)
Term expires June 30, 2023 (2 years)

Dana Hanley
Deirdre Holmes, Alternate

CHITTENDEN SOLID WASTE REPRESENTATIVE

Term expires May 31, 2024 (2 year)
Term expires May 31, 2024 (2 year)

Ken Spencer
Abby Foulk, Alternate (resigned 4/18/22)

CONSERVATION COMMISSION

Term expires April 30, 2022 (4 years)
Term expires April 30, 2022 (4 years)
Term expires April 30, 2023 (4 years)
Term expires April 30, 2024 (4 years)
Term expires April 30, 2025 (4 years)
Term expires April 30, 2025 (4 years)
Term expires April 30, 2026 (4 years)
Term expires April 30, 2026 (4 years)

Mary Van Vleck (until 4/30/22)
Brett Towle (until 4/30/22)
Linda Radimer, Chair (resigned 11/9/21)
Maggie Citarella, Co-Chair
Willie Tobin (resigned 11/15/22)
Sharon Mount (appointed 12/12/22)
Kevin Burget, Chair (resigned 6/24/22)
Peter Demick (appointed 8/22/22)
Roeluf Boumans
Ronda Moore (resigned 9/1/22)
Dave McNally (appointed 12/12/22)
Mel Huff
Susan Blood
Maggie Korey, Co-Chair (appointed 4/25/22)
Claudia Mucklow (appointed 8/8/22)

DESIGN REVIEW COMMITTEE

Term expires April 30, 2023 (3 years)
Term expires April 30, 2024 (3 years)
Term expires April 30, 2025 (3 years)

Robin Coleburn
Robert Bloch
Betsy Rich

DEVELOPMENT REVIEW BOARD

Term expires December 14, 2023 (2 years)
Term expires December 14, 2023 (2 years)
Term expires December 14, 2023 (3 years)
Term expires December 14, 2024 (3 years)
Term expires December 14, 2024 (2 years)

Lane Morrison (resigned 2/15/22)
Alexa Lewis (appointed 4/11/22)
Christina Asquith
Charles Russell
Gerald Bouchard

**APPOINTED TOWN OFFICERS
(Continued)**

Term expires December 14, 2025 (3 years)	John David Herlihy
Term expires December 14, 2023 (1 year)	Alternate, Vacant
Term expires December 14, 2023 (1 year)	Alternate, Vacant
EMERGENCY MANAGEMENT COORDINATOR	Karina Warshaw
Term expires April 30 2023 (1 year)	
EMERGENCY MANAGEMENT DIRECTOR	Chris Davis
Term expires April 30 2023 (1 year)	
ENERGY COMMITTEE	
Term expires April 30, 2023 (2 years)	Deirdre Holmes
Term expires April 30, 2023 (2 years)	Matthew Burke (resigned 9/11/22)
Term expires April 30, 2023 (2 years)	Wolfger Schneider
Term expires April 30, 2024 (2 years)	Rebecca Foster, Chair
Term expires April 30, 2024 (2 years)	Suzy Hodgson
Term expires April 30, 2024 (2 years)	Jacqueline DeMent (resigned 12/19/22)
FIRE WARDEN	
Term expires June 30, 2025 (5 years)	Dick St. George
FIRST CONSTABLE	
Term expires June 30, 2023 (1 year)	Josh Flore
GREEN-UP DAY CO-COORDINATORS	
Terms expire May 8, 2022 (1 year)	Ken Spencer & Kim Findlay
PLANNING COMMISSION	
Term expires April 30, 2022 (4 years)	Bill Stuono (until 4/30/22)
Term expires April 30, 2023 (4 years)	Charlie Pughe, Chair
Term expires April 30, 2023 (4 years)	Kelly Devine
Term expires April 30, 2024 (4 years)	Peter Joslin, Chair (resigned 10/15/21)
Term expires April 30, 2024 (4 years)	Robert Bloch
Term expires April 30, 2024 (4 years)	Gerald Bouchard
Term expires April 30, 2025 (4 years)	Linda Radimer
Term expires April 30, 2026 (4 years)	Kyra Wegman
Term expires April 30, 2026 (4 years)	Carrie Spear
RECREATION COMMISSION	
Term expires April 30, 2023 (3 years)	Judy Hill
Term expires April 30, 2023 (3 years)	Jeff Giknis
Term expires April 30, 2023 (3 years)	Juliann Phelps
Term expires April 30, 2024 (3 years)	Bill Fraser-Harris, Chair (resigned 9/20/22)
Term expires April 30, 2024 (3 years)	Greg Smith, Vice Chair (resigned 9/20/22)
Term expires April 30, 2024 (3 years)	Sayuri Koerner (appointed 10/10/22)
Term expires April 30, 2024 (3 years)	Robin Reid (appointed 10/10/22)
Term expires April 30, 2025 (3 years)	William Pence (resigned 12/31/22)
Term expires April 30, 2025 (3 years)	Craig Reynolds
Term expires April 30, 2025 (3 years)	Rich Ahrens (resigned 10/11/22)
Term expires April 30, 2025 (3 years)	Christy Gallese
Term expires April 30, 2025 (3 years)	Elisa Miller (appointed 10/24/22)

**APPOINTED TOWN OFFICERS
(Continued)**

THOMPSON'S POINT WASTEWATER ADVISORY COMMITTEE

Term expires April 30, 2023 (3 years)
Term expires April 30, 2024 (3 years)
Term expires April 30, 2022 (3 years)

Dick Tonino
Miles Waite
Tom Maffitt
SJW Docks, Operator
Chris Galipeau, Engineer
James Faulkner-Selectboard
Dean Bloch-Town Administrator
Mary Mead-Town Clerk (non-voting)

TRAILS COMMITTEE

Term expires April 30, 2022 (2 years)
Term expires April 30, 2022 (2 years)
Term expires April 30, 2023 (2 years)
Term expires April 30, 2024 (2 years)
Term expires April 30, 2024 (2 years)
Term expires April 30, 2024 (2 years)

Ethan McLaughlin (resigned 11/8/21)
Kate Elliott (resigned April 30, 2022)
Laurie Thompson, Chr. (resigned 12/13/21)
William Regan, Chair
Margaret Russell (resigned 11/21/22)
Larry Sommers
Richard Hendrickson
Elisa Fante
John Limanek,
David Ziegelman
Stephen Hale (appointed 3/28/22)

TRANSPORTATION TECHNICAL ADVISORY COMMITTEE

Term expires in 2023 (2 years)
Term expires in 2023 (2 years)

Deirdre Holmes
Dean Bloch, Alternate

TREE WARDEN

Term expires in 2023 (1 year)

Mark Dillenbeck

DEPUTY TREE WARDEN

Term expires in 2023 (1 year)
Term expires in 2023 (1 year)

Sue Smith
Alexa Lewis

ZONING BOARD OF ADJUSTMENT—*In conjunction with the creation of a Development Review Board, the Zoning Board of Adjustment ceased to exist after December 15, 2021. The following persons served on the Zoning Board of Adjustment during 2021:*

Frank Tenney
Lane Morrison
Matthew Zucker
Karina Warshaw
Eli Lesser-Goldsmith
Andrew Swayze (Alternate)

Stuart Bennett
Jonathan Fisher
Charles Russell
John David Herlihy
Ronda Moore
Scott Goodwin (Alternate)

APPOINTED STAFF

ASSESSOR

John Kerr

ASSISTANT TOWN CLERK & TREASURER

Sayuri Koerner (resigned 8/31/22)
Emily Tupper (appointed 8/1/22)

PLANNING & ZONING ASSISTANT

Rebecca Kaplan

RECREATION DIRECTOR & BEACH MANAGER

Nicole Conley

SENIOR CENTER DIRECTOR

Lori York

**APPOINTED TOWN OFFICERS
(Continued)**

SENIOR CENTER COORDINATOR

Kerrie Pughe (appointed 5/9/22)

TOWN ADMINISTRATOR

Dean Bloch

TOWN PLANNER

Larry Lewack

**ZONING ADMINISTRATOR, SEWAGE CONTROL
OFFICER, HEALTH OFFICER**

**Wendy Pelletier (resigned 12/17/21)
Keith Osborne (appointed 2/1/22)**



Selectboard Report

Here are a few highlights from the year:

- Perhaps the only upside of the pandemic is that Selectboard meetings have continued in a hybrid format, combining in-person attendance with on-line participation via Zoom. This has resulted in greater overall attendance and participation by the public than can be remembered at any time in the past.
- The new Town Garage has been progressing on schedule since the fire in December, 2021 at the Lanes' shop that was leased by Charlotte Road Commissioner Hugh Lewis, Jr. Excavation at the new building site began almost one year to the day from the date of the fire, thanks to the cohesive and diligent efforts of the community, and their approval of the bond that will enable construction to proceed in a timely manner. The Road Commissioner and his crew have endured substantial hardship during the past year, but have continued maintaining and improving the roads of Charlotte, which is much appreciated.
- Speed on the town roads and its effects on pedestrians and bicyclers, after many years of concern expressed by residents, has been acknowledged. The Selectboard has listened to the voices of many citizens and is moving forward with a plan for improvement. We are fortunate to have such motivated and dedicated neighborhood volunteers willing to put in their personal time for the greater good of our community. We recently received a donation of four movable speed humps to be used in a variety of locations on Charlotte roads, which will help to calm traffic in the places of greatest need.
- The Selectboard has continued to work with CVFRS in moving fire and rescue services from a private entity to a municipal department. To help facilitate this transition, we have hired Dan Lyons of Gallagher, Flynn & Company.
- The Development Review Board ("DRB") has been in existence for a little over a year. This change has allowed the Planning Commission to focus on Charlotte's future. This has resulted in a first round of amendments to the Land Use Regulations, which were approved by voters in March, 2022; and it has allowed development review to be handled by one board, providing focus and efficiencies in the permitting process.
- Emergency planning was put to the test by the "Christmas Storm of 2022." Chris Davis and Karina Warshaw coordinated emergency planning over the course of the year, and they led the response to the storm. The planning and response provided an orderly and safe process to deal with any emergency that may have occurred with this storm. Charlotte had initially one of the three warming stations recognized by the State of

Vermont at our Senior Center, with the assistance of Senior Center Director Lori York, an effort our town was proud to organize and offer.

- Although retired from the Recreation Committee, Bill Fraser-Harris organized the successful Town Beach Party again this summer with his cast of Charlotte volunteers, as well as several well-attended concerts at the beach. We are fortunate to have him continuing to maintain the Charlotte hockey rink for the use of all.
- The first community Halloween Party, held at the intersection of Ferry and Greenbush Roads, orchestrated by Eli Lesser-Goldsmith with the help of Old Brick Store co-owner Erich Finley, Constable Josh Flore, and Fire and Rescue Chief Justin Bliss, was another robust demonstration of the Charlotte community spirit. Children and adults were numerous and obviously enjoyed the festivities with hopes of it being continued.
- One of the greatest strengths of Charlotte is the active involvement of our residents. Often they are passionate and committed to their concerns, which frequently results in the betterment of the community. They have brought their voices to the Selectboard by emails and public comments at meetings, and the Board has made every effort to respond and act upon their opinions and concerns. These actions make our community more united and are certainly welcome.

Appreciatively,

The Charlotte Selectboard:

James Faulkner (Chair)

Matt Krasnow

Louise McCarren

Lewis Mudge

Frank Tenney (Vice-Chair)

TOWN CLERK & TREASURER

The Clerk's office is open **Monday through Friday from 8AM to 4PM**. The Town Clerk's Office is responsible for providing a number of services including receiving, recording & indexing land record documents & vital statistics, voter registration, preparing for and officiating elections, issuing certified copies of birth, death and marriage certificates, and issuing civil marriage licenses and dog licenses. Certified copies of birth and death certificates now require filing an application in order to receive the document. Applications are available online and expedite the process. Visit charlottevt.org and select Town Clerk from the left side bar on the Town's home page.

Our office also processes liquor licenses, caterer's permits & hunting/ fishing licenses. Posting land requires landowners to complete an application at our office annually for \$5. Green Mountain Passports are available at our office for \$2.00 if you are a Vermont resident, 62 or older or a veteran with disabilities allowing free admission to state sponsored public events, exhibits, concerts, museums, state parks, historical sites and lands. We process vehicle registration renewals for \$3.00. You can also go to VT DMV Express to renew your vehicle registration electronically yourself and pay with a credit card. We offer notary service and faxing at no charge.

State law and town ordinances require residents to annually register dogs at the Town Clerk's office (or by mail) between **January 1st** and **April 1st** (a late fee applies after April 1st). The cost is **\$9.00** for spayed and neutered dogs or **\$13.00** for intact males and females. A current rabies certificate is necessary for licensing. Registering your dog(s) each year ensures your animals are vaccinated; protecting your dog, family and neighbors. In addition, the registered dog's numbered tag assists us in quickly reuniting a lost dog and owner. A \$25 fine will be charged for unregistered dogs.

Hunting & Fishing licenses are still available at the clerk's office, although the processing is completely electronic. Payment to the town is the same, by check or cash. The other option is to go onto the Vt. Fish & Wildlife site and enter all of the information yourself, pay with a credit card and print off your own license at home.

Same day voter registration is in effect. Eligible residents are able to register to vote on any day up to and including Election Day. You also have the ability to register online yourself by going to <https://sos.vermont.gov/elections/voters/registration/>. Absentee ballots may be requested electronically, by phone or in person for all elections.

The most important date to remember is **November 15th** when taxes are due. We collect taxes once a year, but you are welcome to pay installments throughout the year, which will be credited towards your tax bill when we mail bills in August. For those residents who escrow taxes, we **do not** send tax bills to your mortgage company. Be sure your mortgage company has a copy of your tax bill and/or call us **before** taxes are due to verify that your mortgage company has paid the proper amount of taxes due. If you don't receive a bill, you should contact us. **Taxes are due whether you receive a bill or not.**

Mary A. Mead, Clerk/Treasurer

Emily Tupper, Asst. Clerk/Treasurer



“BLOSSOM”

(Photo by Janice Heilmann)

BIRTHS 2022

<u>NAME</u>	<u>PARENTS</u>
Fennec John Philbin Socinski	Siobhan Cailin Philbin Adam Gregory Socinski
Sloane Leighton Gras	Megan Elizabeth Gras Peter Simonds Gras Jr.
Raelynn Elizabeth Gallison	Ashley Elizabeth Meacham Chase Lyle Gallison
Sophie Elisabeth von Trapp Rothenbucher	Carla Campbell von Trapp Hunter David Randolph Rothenbucher
Mila Alexis Derick	Morriah Karin Fisk-Derick David Robert Derick
Annabelle Curran Branley	Carter Ann Curran Branley Collin Patrick Branley
Rainey Lynn Metropoulos	Katelynn Viau Metropoulos James Evan Metropoulos
Rhea Pink Holtzman	Lindie Marita Holtzman Jeremy Joseph Holtzman
Ramona June Soll	Tara Eve Bubriski Gregory Merit Soll
Zoe Ming-Yi Lee	Amy Elizabeth Dinitz David Wei-Lin Lee
Vera Monique Sprayregen	Angelica Sprayregen Richard Wilbur Sprayregen
Emma Rose Reighley	Caroline Lehn Perry Stephen Watters Reighley
Kora Melinda Morse	Heather Tamlin Morse Gregory James Armell
Sadie Clare Paskin & Arlo Townes Paskin	Molly Bryn Paskin Samuel Flerlage Paskin
Kairos Mateo Green	Marissa Lauren Green Anthony Steven Green
Jackson McGarry Unsworth	Pamela Chew McGarry Unsworth James Thomas Unsworth

CIVIL MARRIAGES 2022

<u>DATE OF MARRIAGE</u>	<u>NAMES</u>	<u>RESIDENCE</u>
January 15, 2022	Casey Elizabeth Norton Mateusz Waclaw Ciesielski	Charlotte, VT Squamish, Canada
April 15, 2022	Benjamin David Miller Nicholas Robert Bonenfant	Charlotte, VT Charlotte, VT
April 22, 2022	Patrick Charles Colmenero Jeni Marie Demar	Rochester, MN Rochester, MN
May 8, 2022	Andrea Lee Grayson Richard Jay Blount	Charlotte, VT Charlotte, VT
June 24, 2022	Louise Ruth Bienieki Christopher Michael Bean	Castle Hayne, NC Castle Hayne, NC
June 25, 2022	Casey Sean Ryan Sarah Oakley Ogden	Charlotte, VT Charlotte, VT
July 2, 2022	Steven Michael Lausier Elizabeth Katherine Fox	Charlotte, VT Charlotte, VT
July 2, 2022	Samantha Dianne Tice Lucas Klein Mount-Finette	Croton on Hudson, NY Croton on Hudson, NY
July 9, 2022	Amanda Blanchard Hunter Dickerson	Charlotte, VT Charlotte, VT
July 10, 2022	Julie Elena Payne Robert Jay Schwartz	Charlotte, VT Charlotte, VT
July 30, 2022	Amy Lynn Corwin James B Moody	Charlotte, VT Charlotte, VT
August 27, 2022	Anna Searing Briggs Brandon Curtis Leatherwood	Austin, TX Austin, TX
September 3, 2022	Eleanor Rachel Elizabeth Eagan Mackenzie Connor Mason	Seattle, WA Seattle, WA
September 3, 2022	Sarah Rebecca Robb Alok Kripal Tewari	Roslindale, MA Roslindale, MA
September 6, 2022	Logan Matthew Pike Tyler Gabrielle Gibbs-Faust	Essex, VT Essex, VT
September 10, 2022	Colleen Carolyn McCarthy Peter Rendall Hiser	Charlotte, VT Charlotte, VT
October 2, 2022	Elyse Nicole Gambardella Paul Alan Dragisic	Plano, TX Plano, TX
October 8, 2022	Maria del Carmen Arevalo Rivera Schuyler Everett Gearhart	Haverhill, MA Haverhill, MA

CIVIL MARRIAGES 2022 continued

DATE OF MARRIAGE	NAMES	RESIDENCE
October 14, 2022	Sarah Michaelae Tarantino Stephen Dagles Grant	Queensbury, NY Queensbury, NY
October 15, 2022	Kelli Jo Miller Adam Raymond Thomas	Charlotte, VT Ticonderoga, NY
November 12, 2022	Sarah Nolan Waldo Jeffrey Arthur Keefe	Charlotte, VT Warren, VT

JUSTICES OF THE PEACE (Term expires Feb 1, 2023)

NAME	ADDRESS	PHONE
Jill Abilock	2087 Ferry Rd, Charlotte	(802) 238-0883
Gregory Cluff	1745 Dorset Street, Charlotte	(802) 425-3094
Maurice A. Harvey	PO Box 402, Charlotte	(802) 425-4811
Lorna Jimerson	221 Roscoe Road, Charlotte	(802) 425-2497
Mike Krasnow	356 Half Mile Road, Charlotte	(802) 425-3997
Patrice Machavern	156 Windswept Lane, Charlotte	(802) 233-3209
Robin Reid	3358 Greenbush Road, Charlotte	(802) 425-3739
Margaret Sharpe	5171 Lake Road, Charlotte	(802) 425-2402
Ed Stone	138 Wildwood West, Charlotte	(802) 425-3277
Lucas Trono	610 Fat Cow Farm Circle, Charlotte	(802) 425-4554
Peter Trono	471 Fat Cow Farm Circle, Charlotte	(802) 343-3254
Seth Zimmerman	168 Patton Woods, Charlotte	(802) 425-2595

DEATHS 2022

<u>DATE</u>	<u>NAME</u>	<u>AGE</u>
January 17, 2022	Howard Thomas Rogers	94
January 25, 2022	Patrick James McKee	69
February 18, 2022	Aiden Colangeli	16
February 28, 2022	Edward Andrew Deeds	88
March 8, 2022	Pauline Nellie Kirkpatrick	75
April 26, 2022	Dwight Lawrence Norwood, Jr.	75
May 8, 2022	John Alan Kern	78
July 30, 2022	Catherine Hughes	65
August 5, 2022	Rita Ann St. George	89
August 18, 2022	Virginia B. McLoughlin	91
August 26, 2022	Clyde Nelson Baker, Jr.	92
September 13, 2022	Susan Joan Krasnow	73
September 18, 2022	Eleanor Sophie Wojcik	85
September 17, 2022	Lisa Sheryl Boyle	67
October 11, 2022	Judson F Swenor, Sr.	88
October 24, 2022	Jonathan Waters Fisher	74
November 24, 2022	John Williams Owen	73
November 28, 2022	James Stephen Weith	79
December 1, 2022	John Arnott	89

WAGES PAID TO EMPLOYEES JULY 1, 2021- JUNE 30, 2022

EMPLOYEE	SALARY/HOURLY	TOTAL WAGE EARNINGS	POSITION
Allard, Stuart	\$13/hour	\$ 364	Beach Attendant
Bloch, Dean	Salary	\$ 79,602	Town Administrator
Boyd, Mary	Salary	\$ 6,800	Park/Beach Security
Cheney, Mary	\$19.52/hour	\$ 761	Library Asst
Cohen, Silas	\$13/hour	\$ 280	Beach Attendant
Cole, Jennifer	\$20.50/hour	\$ 17,246	Library Asst
Conley, Nicole	Salary	\$ 44,288	Rec Director/Beach Manager
Cowart, Joaquin	\$13/hour	\$ 566	Beach Attendant
Lachapelle, Emmett	\$11.75/hour	\$ 1,698	Beach Attendant
Eagan, John	\$12.55/hour	\$ 753	Library Asst
Edwards, Georgia	\$20.54/hour	\$ 15,528	Library Asst
Evans, Harold	\$11.75/hour	\$ 1,046	Beach Attendant
Falk, Conner	\$11.75/hour	\$ 1,022	Beach Attendant
Faulkner, James	Salary	\$ 2,281	Selectboard
Fennern, Carter	\$12.55/hour	\$ 791	Library Asst
Gruber, Annika	\$12.55/hour	\$ 680	Library Asst
Hackerman, Isabella	\$13.50/hour	\$ 2,044	Beach Attendant/Library Asst
Jacobs, Joseph	\$11.75/hour	\$ 429	Library Asst
Kahn, Susanna	\$30.94/hour	\$ 49,009	Technical Librarian
Kaplan, Rebecca	\$21.00/hour	\$ 26,597	Planning & Zoning Assistant
Kerest, Lewis	\$11.75/hour	\$ 740	Beach Attendant
Kerr, John	\$24.71/hour	\$ 28,342	Assessor
Knowles, Dale	Salary	\$ 750	Animal Control Officer
Koerner, Sayuri	\$24/hour	\$ 41,650	Asst Clerk/Treasurer
Krasnow, Matthew	Salary	\$ 1,844	Selectboard
Kulikowski, Carole	\$22.63/hour	\$ 43,760	Senior Center Director
Lawson, Jennifer	\$14/hour	\$ 634	Beach Attendant
Lewack, Lawrence	\$25.23/hour	\$ 60,577	Town Planner
McNally, Grace	\$13.50/hour	\$ 1,180	Beach Attendant
Mead, Mary	Salary	\$ 86,802	Clerk/Treasurer/Delinquent Tax
Moore, Isiah	Salary	\$ 2,250	Animal Control Officer
Mudge, Lewis	Salary	\$ 1,625	Selectboard
Oborne, Keith	\$29.50/hour	\$ 24,544	Zoning Administrator/HO
Pelletier, Wendy	\$27.18/hour	\$ 24,170	Zoning Administrator/HO
Pughe, Kerrie	\$16.51/hour	\$ 1,742	Senior Center Coordinator
Reid, Louise	\$14/hour	\$ 1,029	Beach Attendant
Robinson, Cynthia	\$18.50/hour	\$ 11,119	Library Assistant
Scriver, Natalie	\$12.55/hour	\$ 569	Library Assistant
Silverman, Andrew	\$11.75/hour	\$ 646	Beach Attendant
Sloan, Cheryl	\$30.94/hour	\$ 49,798	Youth Librarian
Tenney, Frank	Salary	\$ 247	Selecboard
Trus, Aidan	\$11.75/hour	\$ 1,915	Beach Attendant
Wicker, Maria	\$15.46/hour	\$ 4,433	Library Assistant
Woodruff, Margaret	Salary	\$ 75,941	Library Director
York, Lori	Salary	\$ 29,028	Senior Center Director
TOTAL FY22 TOWN EMPLOYEE SALARIES		\$ 747,120	

DELINQUENT TAXES - YEAR ENDING JUNE 30, 2022

Parcel ID #	Tax year	Total Outstanding	Paid
00004-2336	2020	\$601.62	P
	2021	\$775.45	P
00004-3358	2021	\$1,821.70	p
00004-3637	2020	\$1,076.61	p
	2021	\$25,114.67	p
00004-4033	2021	\$5003.82	
00007-1360	2021	\$230.22	P
00009-2074	2020	\$1,466.80	
00066-0400	2020	\$3953.05	P
	2021	\$5,694.83	P
000F7-0290	2020	\$56.30	P
	2021	\$913.24	
00100-0188	2021	\$1,954.07	P

DELINQUENT TAXES - YEAR ENDING JUNE 30, 2022

Total Outstanding June 30, 2022	\$48,662.38
Total Paid by December 31, 2022	\$41,278.52

DELINQUENT TAX POLICY

Taxes are due annually on November 15th, postmarks are accepted as timely payment. All unpaid parcels are assessed a one-time penalty of 8% and 1% interest for the first month. Interest accrues on the unpaid tax at a rate of 1% the next two months and 1.5% each month thereafter. Any property that is two years or more in arrears will be considered for tax sale.

P denotes paid by December 31, 2022

Mary A. Mead, Delinquent Tax Collector



ASSESSOR 2022 ANNUAL REPORT

Annual Quadrant Inspections and Townwide Reappraisal

Quadrant Inspections are property reviews that are done by our Appraisers to ensure accuracy in our Property Records. These inspections are performed on one quarter of the Town annually to ensure accuracy in Property Records on an ongoing basis. The inspection process can result in property value changes, if warranted, by the inspection. Additionally, we are preparing to perform a Townwide Reappraisal where we will look at all properties in Town and make any adjustments that are necessary. The Reappraisal Property Inspections will be on the exterior only and our notification process will remain the same. The process requires us to send out a postcard indicating that an Appraiser will be visiting. If you are not home during the visit a card will be left to let you know of the visit and if a follow up visit needs to be scheduled. The Appraisers will all carry identification indicating they are an employee of New England Municipal Resource Center (NEMRC).

Building Permits

Once a Building Permit has been issued at Assessor's Office will periodically visit the site to determine the value of the permitted action. The site visits will not be communicated in advance but entry to the building or structure will only be done when the Owner or Owner's Representative are present. Additionally, note that Farm Structures will also be assessed on an ongoing basis. The Appraisers will all carry identification indicating they are an employee of New England Municipal Resource Center (NEMRC).

Common Level of Appraisal (CLA) and Coefficient of Dispersion (COD)

The Common Level of Appraisal (CLA) for the 2021 Equalization Study was 92.40 and the Coefficient of Dispersion is 14.66%. The CLA is a measure of the ratio between assessed value and sale price of properties that have sold in Charlotte. The COD is a measure of the consistency of appraisal for all properties in the Town. We are currently planning a town wide reassessment in 2023. We will update this plan and update the website as we get more information.

Current Use Program

There are 180 parcels currently enrolled in the Use Value program. The 2021 use values for agricultural land was \$422/acre and for forest land was \$170/acre.

Grievance Process

If your property value changes during the course of the year, we will notify the property owner of the change and provide an opportunity for them to meet with us to discuss the change. Once the hearing dates have been established it will be posted to the web site and Bulletin Boards across Town. Please keep in mind that you do not have to receive a notice of change to meet with us but you will have to make an appointment with the Assessor's Office.

Respectfully Submitted,

John D. Kerr

Assessor

Lewis Excavating, LLC
Hugh "Jr" Lewis
1863 Ferry Road
Charlotte, Vermont 05445-9403
Office (802) 425-2223
lewisexcavating@gmavt.net

ROAD COMMISSIONER REPORT ~ July 1, 2021 - June 30, 2022

At the beginning of the fiscal year, we continued mowing road sides before the poison parsnip went to seed to prevent it from spreading. We continued to grade and put gravel on our dirt roads to build up the crown to shed water, began ditching, and replacing culverts while it was dry. Brush cutting continued throughout the year to improve visibility and to improve drainage in the ditches. No paving was done during this fiscal year and unencumbered balance went into the reserve account.

On the evening of December 22nd, Lewis Excavating, LLC experienced a horrendous fire at the building/shop we rented from John and Linda Lane on Church Hill Road. No one was inside the building and there were no injuries but despite the rapid response of the Charlotte Volunteer Fire department, the building was a total loss and everything inside was destroyed and unusable. ALL of our tools (large and small), many spare parts, new tires, the bulldozer, several tractors that we use to mow road sides and used for smaller jobs, the sweeper, our grader (that had recently returned from extensive repairs) and most importantly our 4 single axle plow trucks that were used to maintain the winter roads were a total loss. That sleepless night was spent planning and making lists on how we were going to find plow trucks for the upcoming Christmas storm. We received a few calls from neighboring towns offering to loan us a plow truck. We also posted on VT Local Roads List Serve searching to purchase trucks and had replies from Towns as far away as the coast of Maine. However, Governor Phil Scott saw the news and arranged to have 3 spare VTrans plow trucks delivered to the town salt shed the very next morning! Borrowing the state trucks allowed us time to search, purchase and then time to prepare and equip reliable trucks to replace our plow/sanding fleet of trucks.

Working without a building, to house the trucks, posed problems of its own; we battled trucks freezing up that needed to be thawed out in order to move and work. All our repairs and maintenance were done outside in the elements using tarps and heaters. We are grateful for the hard work of the Selectboard and Town residents' support for the building of a Town Garage on Route 7 close to the sand/salt shed and out of residential areas.

We are extremely grateful for the support we received from all the generous donations to help replace tools and equipment. We are blessed and very thankful that we live in Charlotte, Vermont, where helping your neighbor is common practice.

"THANK YOU" to Fred, Gary, Ron and Tyler for all your hard work throughout the year.

We appreciate your patience while we work on town roads.

Hugh "Jr" Lewis
Road Commissioner



Town Report 2022: Charlotte Library

As our community continues to emerge from the COVID emergency, we at the Charlotte Library continue to appreciate the spirit of the mutual dependence in our town. It has been so rewarding to welcome the community back into the library. There are many new faces and old friends who remark on the benefits of our new space. We remain grateful for the support of our town and for the opportunity to be the place where people get and give information, resources and connections. The library has become the home for everything from coding clubs to knitting groups, from tutoring classes to World Cup watch parties. We provide everything from COVID tests to craft kits, from media literacy toolkits and reading accessibility aids to apple pickers and happy lights.

Since fully reopening in June of 2021, we have seen a consistent increase in circulation, program attendance and meeting-room use. Our most recent numbers indicate a solid uptick in library use in all areas with a 15% increase in library use overall and double increase in program attendance since October 2019, just before the library reduced service for construction. At any library, access to information always includes books and we are no exception. The inter-library loan service has doubled in popularity, making more resources available to Charlotters who are working, studying and engaging from home. Our in-house collection continues to grow in size and popularity. Graphic novels, mysteries, and adult fiction top the charts.

The library has added some additional services as well. We now offer a dedicated telecommuting room for online work, study and meeting time as well as a program/meeting room. In addition, our collection now includes a "Library of Things" section offering a variety of activity kits, tools, and equipment for community use. The most popular item by far is the "Extractigator," an invasive species removal tool. Thanks to the Charlotte Conservation Commission for this timely donation!

Working with other town organizations continues to guide our programming. The library partners include the Charlotte Senior Center, the Emergency Management Team, Charlotte Central School, Charlotte Congregational Church, Sustainable Charlotte and the Park & Wildlife Refuge as well as state agencies and organizations such as the Vermont Association for the Blind & Visually Impaired and Vermont Consumer Assistance Program. We also appreciate the chance to cooperate with our neighboring libraries in Hinesburg and Shelburne. Planning programs together allows us all to share our resources and offerings across the wider band of our towns.

The Charlotte Library Board of Trustees would like to thank the library staff for their dedicated service, bringing creativity, mindfulness and respect for the public good to the work they do. We also are grateful for the continued assistance of library volunteers who help keep the library the vibrant place that it is. As always, the library board and staff are aware of and grateful for the support from the town and taxpayers, which provides much of the funding for what we do. We were fortunate to supplement that with substantial grant support for specific projects, including program funding, hybrid-meeting equipment, outside storage, and additional tech aids for staff and patrons. All of this enables us to meet requests from and work together with the rest of the Charlotte community.

Respectfully submitted,
The Charlotte Library Board of Trustees
Anne Marie Andriola
Katharine Cohen
Janice Heilman
Jonathan Silverman, Chair
Robert Smith

Charlotte Senior Center

The Charlotte Senior Center is flourishing this year with a plethora of activities. The parking lot is filled most days, all day. There have been many wonderful changes at the Senior Center in the past year. Most importantly, Lori York, our new director, has boundless energy and a wealth of new ideas. This spring, she was joined by Kerrie Pughe as our Senior Center Coordinator with a focus on data management and volunteer support. There is a renewed excitement with all that is happening—go to charlotteseniorcentervt.org to see our expanded program and activities.

As well as our many activities, both live and via zoom, the Senior Center has established a relationship with Age Well, offering an average of 100 takeout meals every Thursday. The Monday lunches have been wildly successful as well as special meals on Veterans Day, Thanksgiving, and Christmas. The Senior Center continues to be a relaxing and enjoyable place for fellowship and fun.



A major undertaking this year is the development of a data base management program. We have registered over 400 participants who use the Senior Center. Registration includes basic information so we can send folks weekly schedules and changes, weather closings, and have

their emergency contacts. Our data base will also allow for easy registration and payment for our many classes and programs.

The Center is very appreciative of the talents of the volunteer Board members who have recently retired: Sukey Condict, Wally Gates and Roberta Whitmore. Their significant contributions include managing the annual plant sale, the Senior Center gardens, and our finances. We welcome Ron Ulmer who has accepted a position on the Board.

*Board members: Dorrice Hammer,
Carl Herzog, Susan Hyde, Beth Merritt,
Lane Morrison, Gary Pittman,
Ron Ulmer
Director: Lori York
Center Coordinator: Kerrie Pughe*



FRIENDS OF THE CHARLOTTE SENIOR CENTER, INC.

The Friends of the Charlotte Senior Center, Inc. is a not-for-profit organization that manages the Charlotte Senior Center for the Town of Charlotte. The Friends organization:

1. Raises money to provide enhancements to the facility and the programs;
2. Recruits the many volunteers who help run the Center;
3. Supervises the Director and the Senior Center Coordinator;
4. Oversees the operation and maintenance of the Center and its grounds;
5. Manages the Center’s budget for the Town of Charlotte.

The financial report of the Friends for the last two fiscal years is as follows:

	7/1/2020 to 6/30/2021	7/1/2021 to 6/30/2022
Revenue:		
Donations – Annual Fund, Memorials & Grants	\$14,931	\$28,267
Donations – Lunches	148	7,909
Investment Income	5,689	10,131
Plant Sale & Other Income	<u>2,601</u>	<u>2,902</u>
 Total Revenue	 \$23,369	 \$49,209
 Expenditures:		
Donation to Town for Building, Landscaping, Furniture, Fixtures, Equipment & Supplies	\$2,211	\$11,232
Groceries	165	7,475
 Volunteer Recognition	 949	 1,288
Fund-raising & Administrative	<u>302</u>	<u>2,507</u>
 Total Expenditures	 \$3,627	 \$22,502
 Revenue less Expenditures	 \$19,742	 \$26,707

The impact of the Corona Virus continued in the year ending June 30, 2022 but to a much lesser extent than in the prior year. We were able to offer nearly all the previously hosted activities and new ones were initiated. Weekly lunches were restarted. Unfortunately, it was still not feasible to sponsor a volunteer appreciation banquet.

We thank the Selectboard, our Director, Lori York, and Kerri Pughe, our new Senior Center Coordinator. We also extend our appreciation to our many volunteers and generous donors for making your Center such a successful and comfortable place.

The Board of Directors

Planning Commission Report – FY 2022

The Planning Commission completed 11 development reviews during the first half of the FY 22 fiscal year, ending 12/31/2022:

Applications	FY 2022	FY 2021	FY 2020
Sketch Plan Reviews	3	8	11
Site Plan Reviews	2	2	2
Boundary Adjustments	1	3	2
Minor Subdivisions	-	3	4
Minor Subdivision Amendments	1	1	2
Major Subdivisions (Preliminary Plans)	2	1	1
Major Subdivisions (Final Plans)	2	0	1
Total completed	11	18	23
Renewable Energy Projects * (residential)		57	33
Building Lots created	8	2	6
Elder/Affordable Housing Units created	0	0	0

* The Commission does not have jurisdiction over energy projects. However, it can serve as a forum for project outreach and feedback from neighbors and residents with concerns on a project's application to the Public Utilities Commission.

Project reviews completed during the second half of the year ending 12/31/2022:

Application ID	Applicant(s)	Type	Date decided	Address
PC 20-211-SD	Mitchell Shifrin Trust	4-lot residential subdivision – final plan review	7/2/2021 (denied; appealed)	4035 Mt. Philo Rd.
PC 20-222-SD	Winn/Clark/Marble	4-lot residential subdivision – final plan review	7/20/2021	3453 Spear St.
PC 21-121-SP	VT Commons School	Outdoor education center – site plan review	7/29/2021	2369 Spear St.
PC 21-94-SP	Emerald Green Properties	Charlotte Family Health Ctr. – site plan review	7/29/2021	251 Ferry Rd.
PC 21-138-BA	Greg & Donna Liebert	2-lot subdivision amendment – final plan review	8/5/2021	104 & 366 Bown Lane
PC 21-162-SK	Laurie Curler	2-lot residential & agricultural subdivision – sketch plan review	8/11/2021	6974 Spear St.
PC 21-148-SK	Susan Horsford	1-lot residential subdivision amendment – sketch plan review	8/26/2021	1033 Converse Bay Rd.
PC 21-186-SK	Peter Trono	5-lot residential & agricultural subdivision amendment – sketch plan review	9/3/2021	471 Fat Cow Farm Circle
PC 21-241-SD	Patricia O'Donnell & Jim Donovan	9-lot residential subdivision – preliminary plan review	12/3/2021	125 Lake Rd.

(continues next page)

Application ID	Applicant(s)	Type	Date decided	Address
PC 21-262-BA	David & Diane Nichols	2-lot boundary adjustment – final plan review	12/14/2021	138 Morningside Dr. + 3314 Spear St.
PC 21-261-SA	Peter Trono	5- lot residential & agricultural subdivision amendment – preliminary plan review	12/14/2021	471 Fat Cow Farm Circle

As part of subdivision approvals, the following acreage (including significant forest and aquatic habitats, wetlands, agricultural land and scenic viewsheds) was permanently conserved:

<u>Open Space – Conserved Acreage:</u>	<u>FY 2022</u>	<u>FY 2021</u>	<u>FY 2020</u>
Annual total:	45	66	22

In October 2021, the Charlotte Selectboard voted to create a Development Review Board (DRB), and shifted the Planning Commission’s permitting roles for subdivisions, site plans and boundary adjustment reviews to this new Board. As a result, the Planning Commission’s permitting roles ended in December 2021, when members of the new DRB took office and started work. Results of the DRB’s permitting decisions from January 1 through June 30, 2022 appear in their (separate) report.

In addition to its development review duties (*summarized above*), the Planning Commission continued work on updates to the Charlotte Land Use Regulations (LURs). This fiscal year, the Commission prepared 26 amendments to the LURs, vetted during public hearings of the Commission and the Charlotte Selectboard the following summer, then presented to residents for the General Election special ballot. Voters approved all 6 of these articles on November 8, 2022.

Planning Commission members (as of 7.1.21): Peter Joslin, Chair; Charlie Pughe, Vice Chair; Gerald Bouchard, Kelly Devine, Linda Radimer, Kyra Wegman, and Bill Stuono. The Planning Commission is supported by Larry Lewack, Town Planner. Meeting minutes are taken by Danielle Atherton.



(from left: Town Planner Larry Lewack, members: Linda Radimer, Carrie Spear, Gerald Bouchard, Kelly Devine, Charlie Pughe, Kyra Wegman. (not pictured: Peter Joslin, Bill Stuono, Robert Bloch)

DEVELOPMENT REVIEW BOARD

On October 25, 2021 the Selectboard passed a resolution to create a Development Review Board (DRB) to combine the functions of the Zoning Board of Adjustment and the development review functions of the Planning Commission. The newly formed Development Review Board (DRB) is a quasi-judicial board made up of five citizen volunteers with the responsibility to review requests for conditional uses, variances, subdivisions, subdivision amendments, boundary adjustments and appeals of the Zoning Administrator.

The DRB first met on December 15, 2021 for an organizational meeting. On January 12, 2022 the DRB reviewed its first applications. Lane Morrison served as Chair through January; in February, Acting-Chair, Charles Russell became Chair. The other three Board members, Christina Asquith, Gerald Bouchard and J.D. Herlihy, were joined by Alexa Lewis in April of 2022. The Board reviews applications using Charlotte's *Land Use Regulations*.



Figure 1: DRB members, JD Herlihy, Alexa Lewis, Charles Russell, Gerald Bouchard, and Larry Lewack, Town Planner (right to left). Missing from photo: DRB member Christina Asquith, and Rebecca Kaplan, Planning and Zoning Assistant.

Public hearings are held at the Board's regularly scheduled bi-monthly meetings to discuss the applications and allow interested parties to participate. The DRB's public hearing notices are distributed by postings on the Town Hall bulletin board, on the Town website, at the Town's Post Office, at Spear's Corner Store, and in The Citizen newspaper. In 2022, the DRB (and ZBA) received (32) applications and (1) appeal. (31) applications were decided, and two applications were withdrawn.

Applications for DRB review as well as formal decisions of the DRB are available to the public on the Town website, www.charlottevt.org. The DRB is staffed by Larry Lewack, Town Planner, and Rebecca Kaplan, Planning & Zoning Assistant. Danielle Atherton is the minutes taker.

Application Type	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022*
Conditional Use (CU)	9	1	6	3	8	10
Conditional Use Thompson's Point	3	1	2	1	4	0
Variance (VA)	0	0	0	0	1	1
Appeal	0	2	3	0	0	1
Sketch Plan Reviews (SK)						8
Site Plan Reviews (SP)						1
Boundary Adjustments (BA)						2
Minor Subdivisions (SD)						2
Minor Subdivision Amendments (SA)						6
Total completed	12	4	11	4	13	31

* Applications before January 1, 2022 were reviewed by the Zoning Board of Adjustment.

Project reviews completed during the 2022 fiscal year by the Zoning Board of Adjustment (total of 9) and the Development Review Board (total of 22):

Application ID	Applicant(s)	Type	Date decided	Address
ZBA 21-84-CU	Bearman	Shoreline Stabilization (CU)	7.14.21	1576 Lake Rd
ZBA 21-118-CU	Van Zandt	Replace Garage (CU)	8.25.21	2725 Thompson's Point Rd
ZBA 21-179-CU	McIntire	Deck and stairs (CU)	8.26.21	5059 Spear St
ZBA 21-214-CU	Nelson	Accessory Dwelling Unit (CU)	10.27.21	352 James Farm Rd
ZBA 21-246-CU	Huntley	Accessory Dwelling Unit (CU)	11.10.21	11 Quinlan Farm Lane
ZBA 21-252 Appeal	Gemini Properties, LLC	Appeal of Notice of Zoning Violations	11.29.21	3488 Ethan Allen Highway
ZBA 21-256-CU	VT Commons School	Outdoor Education Ctr (CU)	12.14.21	2369 Spear St
ZBA 21-215-VA-	Rushford	Septic System within setback (VA)	12.22.21	2748 Ferry Rd
ZBA 21-196-CU	Rizzi	Accessory Structure (CU)	12.27.21	324 Wings Point Rd
DRB 20-17-CU	Davis-Cone	Shoreline Stabilization (CU)	1.28.22	349/351 Lane's Lane
DRB 21-277-SK	Curler	2-Lot Subdivision	2.2.22	2600 Guinea R.
DRB 21-283-SA	Caneel-Jackson	Modify Building Envelope	2.2.22	120 Elcy Lane
DRB 21-148-SK	Horsford	Subdivision Amendment	2.23.22	1033 Converse Bay Rd
DRB 21-292-SA	Berry-Pearce	Subdivision Amendment	3.09.22	843 Hills Point Rd
DRB 21-295-BA	Tegatz-Harvey	Boundary Adjustment	3.09.22	1000 Guinea Rd
DRB 21-301-SD	Cluff	2-Lot Subdivision	3.23.22	1745 Dorset St. Extension
DRB 21-308-SA	Trono	Subdivision Amendment	3.23.22	471 Fat Cow Farm Circle
DRB 21-3-SA	Nelson	Subdivision Amendment	3.23.22	352 James Farm Rd
DRB 21-311-BA	Hamilton-Franceschetti	Boundary Adjustment	4.28.22	342 Bittersweet Lane
DRB 22-49-SK	TOC - Town Garage	Site Plan Review	4.28.22	3205 Greenbush Rd
DRB 22-25-SK	Palmer	Subdivision Amendment	5.03.22	2945 Shelburne Falls Rd
DRB 22-51-SK	Gemini Properties LLC	Event Space (CU)	5.11.22	3488 Ethan Allen Highway
DRB 22-20-SD	Curler	2-Lot Subdivision	5.13.22	6974 Spear St
DRB 21-45-CU	Coleburn	Second Floor Addition (CU)	5.31.22	1108 North Shore Rd
DRB 22-44-CU	Moore	Exterior Steps (CU)	6.06.22	2922 Greenbush Rd
DRB 22-57-SA	Fraser-Harris	Subdivision Amendment	6.06.22	3085 Spear St
DRB 22-13-SK	Spear's Corner Store	Adaptive Reuse	6.09.22	20 Jackson Hill Rd
DRB 22-89-SA	Montgomery-Horsford	Subdivision Amendment	6.23.22	719.1033 Converse Bay Rd
DRB 22-95-SP	TOC - Town Garage	Final Site Plan Review	6.23.22	3205 Greenbush Rd
DRB 22-90-SK	Stearns	2-Lot Subdivision	7.29.22	7336 Spear St
DRB 22-213-SK	Hutchins	4-Lot Subdivision	-	363 Riverview Dr

ZONING ADMINISTRATIVE OFFICER 2022 YEARLY REPORT

The Zoning Administrative Officer (ZAO) is responsible for the interpretation, administration and enforcement of the Town of Charlotte Land Use Regulations as per 24 V.S.A. § 4448. Responsibilities include, but are not limited to, the referral of all development applications to the Development Review Board (DRB), review and either approve or deny all zoning permit applications, issue certificates of occupancy and perform code compliance checks.

The Wastewater Control Officer (WCO) administers the Potable Water and Wastewater Program under Delegation Authority bestowed by the State of Vermont. In conjunction with the Town's wastewater consultant, the WCO ensures that all wastewater permit applications are administratively complete, files are updated, and any program questions are answered promptly and accurately.

The Zoning Administrator also serves as the Town Health Officer, enforcing the Rental Housing Health Code, investigates animal bites and monitors water quality at the town beach and other locations with the help of dedicated volunteers.

ZONING OFFICE PERMITTING 2022

Yearly Zoning Permits issued = 147 Note: through 12/13/2022

- 61 – Zoning Permit
- 39 – Certificates of Occupancy
- 47 – Certificates of Compliance

WASTEWATER PERMITTING

- Yearly Wastewater Permits/Revisions issued = 26

	2019	2020 *	2021	2022
New Home	3		17	10
Duplex	2	0	0	0
Multi Unit	0	0	0	0
Reconstructed Homes	4	0	0	1
Public Buildings	1	0	0	1
Commercial	1		2	1
Accessory Dwellings	0		3	5
Home Occupation II	2	0	0	0
Additions	23		22	9
Accessory Structures (Garages and Barns etc.)	8		12	16
Inground Pools	2		10	6
Fence	1	0	0	0
Other Land Use Permits (Tennis courts +Decks)	0		11	12
Delegated Authority Wastewater/Water Permits	23	26	46	26
Shoreline Stabilization	1	0	0	0
Permit Renewals	0	0	0	0
Exemptions (Ag. Structures)	2		2	4
Amended Permits	0	0	0	2
Permits Appealed	1	0	0	0
Violations	0	0	0	0
Certificates of Occupancy	17	13	22	35
Certificates of Compliance	57	58	84	46
Tree Inspections	0	0	0	1
New 911 Addresses	6		8	19**
Health Code Investigations	5		1	3
Health Code Orders	0	0	0	0
TOTALS	160		231	171***

* 2020 permit data is incomplete

** Includes new and adjusted E911 Addresses

*** 2022 permit data through December 19, 2022

Recreation Report:

Welcome New Commissioners! We welcome three new members to the recreation commission: Elisa Miller, Robin Reid and Sayuri Koerner. We want to say thank you to Bill Fraser-Harris, Greg Smith and Rich Ahrens for your years of service to the town of Charlotte and for graciously serving on the commission. We are grateful you continue participating and supporting Charlotte Recreation activities.

Commissioners have spent quite a bit of time this season cleaning the beach, clearing invasives, installing and fixing benches, picnic tables, and grills, and lining the parking lot. Every little effort makes a big difference! We hope you join us at our annual **May spring cleanup**.

Another **busy beach season** has ended with a total of 1,143 season passes and 2,122 days passes sold this past year! Thank you to the beach attendants for your hard work this season. We continue to see an increase in visitors and interest in year-round recreation activities at the facilities at the Charlotte town beach, a.k.a. Fred St. George Field.

Summer events like the **Music at the Beach** were a HUGE success – thank you Bill for organizing these events! Eva’s **Sunday morning beach yoga class** was a popular event once again. Thank you Eva for donating your time and a new mediation bench to Charlotte Recreation!

Speaking of the beach, our **new dock** debuted this summer! Recreation was awarded a \$15,000 state grant from the VT Building Communities Fund to invest in a new dock and access ramp (to be installed in 2023). Also a BIG thanks to the Rotary Club of Charlotte-Shelburne-Hinesburg for donating a **bike repair station** to the town beach.

In addition to seeking additional grant funding for capital projects, the recreation commission is also continuing work on the **beach site plan** and will be presenting it at a future Selectboard meeting. Please consider attending a commission meeting or reach out to the Rec Director or any commissioners with input.

Baseball is back -- for the first time in 20 years the upper ball field at the beach is bustling with little cleat marks and the clink of the bat. Champlain Valley Little League will be using the field next season as well.

Other things Recreation did over the past year included a candy drive over Halloween 2021, and participating in the **Everyone Eats** program. A BIG thanks to Carrie Spear, Sarah Reis and the employees at Spears Corner Store who teamed up with Recreation. Over the course of the program we were able to distribute over 400 meals to Charlotte families in need over a ten week period (April-June).

We combined forces this year and hosted a **family snowshoe hike** at the Wildlife Refuge with the Library and Charlotte Park and Wildlife Refuge committee. It was a very exciting event full of adventures!

As soon as the nights dip below freezing, the **skating rink** at CCS will soon be open for business and we want to pre-emptively thank Craig Reynolds, Bill Fraser-Harris, Ed Sulva, and Dave Schermerhorn for maintaining its glassy surface during those frigid nights of flooding.

It stands to say that many of the Recreation activities over the year would not be possible without the time, energy and kindness of Charlotte residents - from our volunteer coaches, commissioners, to beach attendants and generous members of our community. Thank you!



Trails Committee

It has been a great year for Charlotte trails. Charlotters made abundant use of the trails to hike, bike, ski, walk dogs, and experience nature with friends and family. The committee has been gratified by the support and appreciation for our trail system expressed by many of our neighbors, in person and on Front Porch Forum.

Much of the committee's work happened behind the scenes this year, as we improved and maintained our existing trails, while working with the state, town, and local landowners to plan for the future of the trail system.

In 2022, the all-volunteer Trails Committee:

- Designed a system of informative and visually-unified trail signage for the entire trail system and, with Select Board approval, engaged a contractor to fabricate and install the signs. The new signs will provide information about parking, trailheads, wayfinding, and points of interest.
- Worked with the Vermont Agency for Natural Resources to delineate wetland areas in the portion of the Village Loop Trail east of the old health center, and to plan environmentally sensitive trail construction in this area.
- Worked to address the often-muddy start to the Pease Mountain Trail by CCS, including by engaging neighboring property owners on potential ways to reroute that trail section onto dryer land.
- Held several volunteer work days to maintain the trails by clearing overgrowth and removing downed trees, making the trails safer and more inviting for users.
- Worked with the Road Commissioner to add a trail crossing on Greenbush Road for the Village Loop trail, with culverts, a crosswalk and signage. Jr. put in a similar crosswalk where the Town Link Trail meets Mt. Philo Road by the State Park entrance.
- Co-hosted, with Local Motion and the Energy Committee, a community discussion about walking and biking in our town.

The committee continues to explore ways to expand the trails systems to connect neighborhoods and, where possible, to offer safer alternatives to some of our busy roads.

Respectfully submitted,

The Charlotte Trails Committee: Elisa Fante, Stephen Hale, Richard Hendrickson, John Limanek, William Regan (Chair), Margaret Russell, Larry Sommers, Jesse Wegman, David Ziegelman.

Charlotte Park and Wildlife Refuge

The Charlotte Park and Wildlife Refuge (Refuge) continues to be a very popular place to walk, run, ski, snowshoe, bird, explore nature, and just enjoy the trails, forests, fields, wetlands, and views. Our updated nature trail guide - available in paper or on your cell phone via a QR code - highlights interesting aspects of natural history at 15 stations along the trails.

Beavers have been very busy throughout the waterways, wetlands, and riparian areas of the Refuge over the past few years, expanding upstream, building new dams, and creating new ponds and wetlands that provide critical habitat for many species of fish and wildlife.

Committee members, volunteers, and contractors have also been busy, managing a diversity of habitats, controlling invasive species, opening up views and maintaining trails. The Oversight Committee would like to thank these people who have contributed their time or made donations to the Refuge during the past year.

Charlotte Park and Wildlife Refuge Oversight Committee: *Jessie Bradley (co-chair), Dorothy Hill, Julian Kulski, Cathy Marshall, Andrew Milliken, Claudia Mucklow, Peter Richardson (new), Braxton Robbason (stepping down), Greg Smith, Sue Smith (Co-chair)*. The Committee email address is: charlotteparkvt@gmail.com, comments and questions welcomed!



View from the Varney Trail. Poem written from this location by Dan Close this year.

VIEW FROM A HILLSIDE OVERLOOKING LAKE CHAMPLAIN

Dan Close, A Vermont Land Trust Poet
(Written in the Charlotte Park and Wildlife Refuge)

*Stand on this hill
and, facing west, then
- stretch out your arms to north and south -*

*then gaze below them at the length of lake
and look to right and left
and see Champlain stretch well beyond the reaches of your fingertips
until it curls and bends and disappears into the distance.
In olden times, it had a different name.
They called it, then, The Sea Between.*

*Look now across the lake at Adirondack ranges in the west -
six or seven ranges you can see from here at least
stretch far and further into the dimness of the mist,
and if you look with care, and if you have the gift,
you can see the old gods on the highest ridges of those ranges
brandishing their war clubs and their lances -*

*But let that vision go.
Look down upon this land that leads down to the lake.
There is a softer, simpler beauty in this land;
a quiet beauty worked into the land like lace.
Below us are the hayfields, some left fallow
for the bobolinks and larks to sing
and skylark in.*

*Before your eyes stand rows of oaks indifferent in their majesty,
then great swaths of forest green - maple, cedar, ash,
and shagbark hickory,
and lower still, bogs quiet in the day
except for froggies tuning up for evening songfests and display,
and scattered all about small houses for the bluebirds
that you see as flashing points of almost neon light.*

*And all of this grand panorama has been saved
for you and countless other animals and birds
and flowers of the fields and forests and of
mountain bogs and vernal pools.
Go now and take the trail, and ramble round this
saving grace of nature,
this refuge saved for all the future time
that we can see,
this parcel subtle as the earth is long.
All elements rejoice and raise their souls in song.
Drink in this beauty, bright and deep.
Forever, it is yours to keep.*

2022 Tree Warden Report

The Selectboard accepted Tree Warden Mark Dillenbeck's application to serve for another term. Susan Smith and Alexa Lewis volunteered to continue in their capacities as Deputy Tree Wardens. Vince Crockenberg, VJ Comai and a few others continued on as Tree Stewards contributing their time and labor to the Tree Warden program as part of the Tree Tribe.

The Tree Wardens continue to monitor for emerald ash borer (EAB) infestations. Mark and Alexa installed a dozen EAB traps and checked these twice during the insect flight season. Mark also responded to reports of possible EAB infestations. To date, no EAB has been detected in Charlotte, although it has been identified in surrounding areas and may already be in our town.

As part of the Charlotte's EAB Plan, several trees in the Charlotte Park and Wildlife Refuge and along Ferry Road have been chemically treated to prevent EAB infestation. The Tree Warden has encouraged residents to consider treating high-value ash trees that are important elements of their landscapes. Many property owners have contracted local arborist to conduct these treatments.

The town, under the jurisdiction of the Tree Warden and with collaboration of the Road Commissioner, continued the program of preemptive removal of doomed and potential hazard trees on town land and right of ways. Teacher's Tree Service, was awarded a contract to remove several medium to large ash trees on Thompson's Point.

New tree warden statutes encourage towns to create Shade Tree Preservation Plans. To that end a Shade Tree Task Force has been created to help develop the plan. The members are, in addition to the Tree Warden and Deputy Tree Wardens, Frank Tenney, Junior Lewis, Robin Coleburn, Vince Crockenberg, and VJ Comai. The work of the task force is ongoing as it labors to address challenging issues such as which trees, if any, in the public rights-of-way, should be protected. Under the new tree warden statutes, only planted trees are protected unless otherwise specified in a Shade Tree Preservation Plan. The plan will also identify a process for planting and caring for trees. The Task Force hosted a public forum on the subject on December 14, 2022.

Deputy Tree Warden Sue Smith and Tree Tribe member Alexa Lewis spent many hours caring for planted road-side trees. The work typically involved watering, pruning and removing old tree guards. They have been working with Joanne Garton from the State's Urban and Community Forestry Program to get our town-planted trees and their condition on a GIS map and database.

The Tree Warden, with pro-bono help from Greg Ranallo, the owner of Teacher's Tree Service, assessed and marked for removal hazard trees at the town beach.

Mark and Alexa participated in a Tree Risk Assessment workshop in July.

The Tree Warden fielded numerous requests for tree removals from leased lots on Thompson's Point. Although not part of his job description, Mark answered, to the best of his ability, general questions from Charlotters about trees.

Articles: "Prepare for emerald ash borer before it arrives." *Charlotte News*. July 14, 2022. "Charlotte Plans future of trees in right of way." *Charlotte News*. December 1, 2022.

Mark Dillenbeck, Tree Warden, Alexa Lewis, Deputy Tree Warden, and Sue Smith, Deputy Tree Warden

Charlotte Energy Committee – 2022 Report

The Charlotte Energy Committee (CEC) changed the name of its weatherization initiative for lower income households to the Charlotte Weatherization Project (CWP). We used a grant from the Climate Catalysts Innovation Fund (via Vermont Council on Rural Development) to hire Marissa Green to engage in the hands-on work of insuring that information about the program was widely spread through the community, inventory needs were continuously assessed, and DIY weatherization materials were distributed. One participant family said: “The CWP is an asset to our Town, improves the lives of our community members, and is the responsible thing to do for a cleaner, healthier future for Charlotte and for Mother Earth! Thank you for providing this service.” The CEC looks forward to coordinating even more closely in 2023 with the WindowDressers program, which generates durable insulation products.

The CEC was on hand throughout the town garage planning process to give advice and recommendations. We are also coordinating with local groups and the CCRPC to gather information on a potential park and ride and transit stop. The walk/bike study undertaken in partnership with Local Motion and the Trails Committee in 2021 continued to pay dividends in 2022 as it comprised the core information for presentations at several transportation events.

The CEC had two college interns, from Williams College and Oberlin College, working full-time for seven weeks over the 2022 summer. Paid by their academic institutions and managed by CEC members, they wrote blog posts on various energy issues, researched grant funding, and created a blueprint for launching a Solarize Charlotte campaign in 2023.

To enhance the solar/compost shed at the CCS gardens, the CEC installed a bike rack and interpretive signage (see photo on the back cover of this Town Report). Residents may plug into the public electrical outlet located just inside the shed — it works perfectly for an electric bike or charging devices or batteries.

The CEC installed a winter solar lights project highlighting seven aspects of energy work in the community; ran a pollinator seed and insect hotel making workshop; supported the Library’s climate 2030 programming and its Sustainable Libraries Initiative; and met with Chittenden town energy committees to share ideas and best practices.

Current membership is Rebecca Foster (chair), Suzy Hodgson, Deirdre Holmes, Wolfger Schneider, and Mike Yantachka. Jacqui DeMent and Matt Burke stepped off after making important contributions over many years of service. Each of us looks forward to another year collaborating with town groups and working toward the Town Plan’s energy goals.

Charlotte Conservation Commission 2021-2022

The Charlotte Conservation Commission (CCC) has had a busy year! Our focus has been on staying current with new applications to the Development Review Board (DRB). We have a new process where projects get added to our list, a team of 2 members reviews them, and as needed, we send letters to the DRB with our input. We are now in a position of being proactive rather than reactive. Our role is entirely advisory, as stated in the Vermont Statute that created Conservation Commissions, but nonetheless, we appreciate the opportunity to offer feedback. Our main area of interest when reviewing these projects is protecting wildlife corridors. When we can make suggestions that will protect the wildlife we share our town with, we will! We do so by comparing the project we are reviewing with the Charlotte Significant Wildlife Habitat Map. We may also use the Agency of Natural Resources Atlas, BioFinder, and Permit Navigator.

We are also keeping an eye on revisions to the Land Use Regulations and will continue to comment as this process progresses. We hope to work with the Planning Commission to suggest changes to better serve our Town Plan and protect Charlotte's natural resources.

Through our budget, we support the Charlotte Invasives Collaborative (CHIC) and their important invasive species removal projects. Some of us met with Sue Smith this summer to learn about CHIC's work on Thompson's Point. We enjoy our partnership with CHIC and other organizations, like the Lewis Creek Association (LCA). Kate Kelly with the LCA has provided us with invaluable information on water quality and invasive species removal.

The CCC has a bunch of wildlife cameras, and we are figuring out where we want to place them next. If you have good photos of wildlife in Charlotte, there are two places you can share them. The first is on iNaturalist under the Charlotte Conservation Map project. The other is to tag us on any wildlife photos you post on Instagram (IG). Our IG account is @wildcharlottevt.

The CCC welcomes the participation of all Charlotters at its regular meetings, held on the 4th Tuesday of each month, 7-9 pm. We are now holding hybrid meetings at Town Hall and also on Zoom. If you are interested in joining the commission, email conservationcharlotte@gmail.com.

Current Members (November 2022): Maggie Citarella (Chair), Maggie Korey (Co-Chair), Peter Demick (Treasurer), Susan Blood (Secretary), Roel Boumans, Mel Huff, and Claudia Mucklow.



Red-tailed hawk in Charlotte. Photo courtesy of Peter Demick.



It has been a busy year for the Town of Charlotte Emergency Management team. To fulfill our mandate of helping to prepare the town and its residents for disasters, we set out to educate, engage and collaborate with town officials, town residents and others. To that end, the last year included the following:

VT - Alert: There is now a Town of Charlotte-specific Vermont Alert. Through the VT-Alert system, we can send messages to Charlotte residents about local roadway and emergency issues that may need immediate attention. Go to www.vem.vermont.gov/vtalert to sign up.

Town of Charlotte Web Site Page: There is a new section on the Town of Charlotte web site for Emergency Management. On that page we provide links and suggestions on how to get you, your family, and your community ready for emergencies. A direct link to the Emergency Management page can be found at: <https://bit.ly/3CfLKeE>

Logo: We have a new Emergency Management Logo. See logo above.

Getting Prepared for Emergencies Posters: The posters can be viewed at popular destinations around town. Thanks to the tech savvy staff at the Charlotte Library, we have incorporated a QR code on the poster. This QR code (below) allows quick access to the town's Emergency Management page or one can simply go to the EM page through charlottevt.org



Front Porch Forum Posts: We have been making FPF posts that we hope residents find informative and timely. We welcome your feedback on these or for future FPF post topics.

Presentations: In collaboration with the Charlotte Library and the Charlotte Senior Center, we have made emergency preparedness presentations. We plan to do more of these.

Team Building: We are actively building a team of interested residents to assist us when needed. With the help of Vermont Emergency Management we have scheduled training sessions and will continue to do so. Contact us if you would like to learn more.

Ongoing Training: There is never a shortage of training opportunities through the state and through FEMA. We have taken advantage of both on-line and in-person training.

Potential Shelter Locations and Supplies: Ongoing identification of locations and needs.

Thank you for your support. Chris Davis, Emergency Management Director
Karina Warshaw, Emergency Management Coordinator

Report from Trustee of Public Funds

The following Trust is maintained by the Town of Charlotte through investment support by Raymond James. I am the only Board member of the Trustee of Public Funds. There are 2 unfilled board positions at this time.

The only trust is the Margareta P. Page Trust Fund.

This fund accounts for money held in trust from the Margareta P. Page Fund. Investment income is expended by the Town to maintain her family's graves in Grandview Cemetery. The fund was started on March 26th, 1956.

Disbursement to the Grandview Cemetery Trustees for Fiscal Year 2021-2022 was \$8,065.95.

Ending Value-June 30, 2020 was \$589,348.09

Ending Value-June 30, 2021 was \$718,020.69

Ending Value-June 30, 2022 was \$580,312.86

Respectfully submitted,

Moe Harvey, Trustee

TOWN OF CHARLOTTE, VERMONT

AUDIT REPORT

JUNE 30, 2022

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Independent Auditor's Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in
Accordance with "Government Auditing Standards"

63-64

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VT Lic. #92-000180

Independent Auditor's Report

Selectboard
Town of Charlotte, Vermont
P.O. Box 119
Charlotte, Vermont 05445

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Town of Charlotte, Vermont as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Town of Charlotte, Vermont's basic financial statements as listed in the Table of Contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Town of Charlotte, Vermont, as of June 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of Charlotte, Vermont and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principles

As described in Note I.F. to the financial statements, effective June 30, 2022, the Town implemented GASB Statement No. 87, "Leases".

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Charlotte, Vermont's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and "Government Auditing Standards" will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and "Government Auditing Standards", we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Charlotte, Vermont's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Charlotte, Vermont's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis on pages 4 through 8, the budgetary comparison information on Schedule 1, the Schedule of Proportionate Share of the Net Pension Liability on Schedule 2 and the Schedule of Contributions on Schedule 3 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

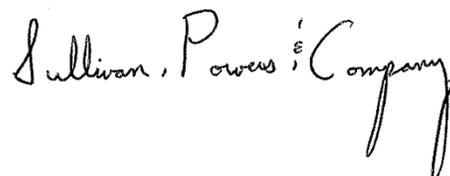
Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Charlotte, Vermont's basic financial statements. The combining fund financial statements and the schedule of taxes raised are presented for purposes of additional analysis and are not a required part of the basic financial statements. These schedules have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or provide any assurance on them.

Other Reporting Required by "Government Auditing Standards"

In accordance with "Government Auditing Standards", we have also issued our report dated November 7, 2022 on our consideration of the Town of Charlotte, Vermont's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town of Charlotte, Vermont's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with "Government Auditing Standards" in considering the Town of Charlotte, Vermont's internal control over financial reporting and compliance.

November 7, 2022
Montpelier, Vermont
VT Lic. #92-000180



The Town of Charlotte (the “Town”) herein sets forth an overview and analysis of its financial operations for the fiscal years ending June 30, 2022 and 2021.

Financial Highlights

- Assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources on June 30, 2022 by \$10,663,364 (*net position*). Of this amount, \$1,750,038 (*unrestricted net position*) may be used by the various funds of the Town to meet the Town’s ongoing obligations.
- The Town’s total governmental activities net position increased by \$386,870.
- Fund Balances of Governmental Funds increased by \$633,948 to a total of \$2,483,096 in fiscal year 2022. The General Fund had a total fund balance of \$129,761 of which \$67,783 was unassigned.

Overview of the Town’s Financial Statements:

The annual financial report consists of three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the Town of Charlotte’s finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the Town of Charlotte’s assets, deferred outflows of resources, liabilities and deferred inflows of resources with the difference between them reported as net position.

The *statement of activities* presents information showing how the Town’s net position changed during the past fiscal year. The *statement of activities* is on the full accrual basis (i.e. all changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows) whereas the *statement of revenues, expenditures and changes in fund balances - governmental funds* is on the modified accrual basis (i.e. revenue is recognized when it becomes measurable and available as net current position and expenditures are recognized when the related liability is incurred). Thus in the *statement of activities*, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The major governmental activities of the Town of Charlotte include general government, highways and streets, public safety and culture and recreation. The government-wide financial statements can be found in Exhibits A and B of this report. The business-type activity of the Town is the wastewater operation on Thompson’s Point, which is accounted for in the proprietary fund statements.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town has three types of funds: governmental funds, a proprietary fund and fiduciary funds. The proprietary fund of the Town is an enterprise fund (business activities). This covers our Thompson’s Point wastewater department. Fund financial statements can be found in Exhibits C through J.

Notes to the financial statements. The notes provide additional information that is necessary for an understanding of the information in the government-wide and fund financial statements. The notes to the financial statements follow the basic financial statements in this report.

Other Information. This section of the report includes the budgetary comparison for the General Fund and information related to the Town’s participation in the Vermont Municipal Employees’ Retirement System (VMERS) as required by U.S. GAAP. It also includes the combined information for individual non-major governmental funds.

Table 1
Net Position

	Governmental Activities		Business-type Activities		Total	
	FY2022	FY2021	FY2022	FY2021	FY2022	FY2021
Current and Other Assets	\$ 2,731,953	\$ 2,268,064	\$ 306,920	\$ 327,760	\$ 3,038,873	\$ 2,595,824
Capital Assets	8,442,960	8,734,552	954,560	927,548	9,397,520	9,662,100
Total Assets	<u>11,174,913</u>	<u>11,002,616</u>	<u>1,261,480</u>	<u>1,255,308</u>	<u>12,436,393</u>	<u>12,257,924</u>
Deferred Outflows of Resources	125,463	138,042	0	0	125,463	138,042
Current Liabilities	207,876	322,331	0	0	207,876	322,331
Long-term Liabilities	1,564,548	1,785,968	0	0	1,564,548	1,785,968
Total Liabilities	<u>1,772,424</u>	<u>2,108,299</u>	<u>0</u>	<u>0</u>	<u>1,772,424</u>	<u>2,108,299</u>
Deferred Inflows of Resources	126,068	17,345	0	0	126,068	17,345
Net Investment in Capital Assets	7,902,960	8,170,009	954,560	927,548	8,857,520	9,097,557
Restricted	55,806	620,427	0	0	55,806	620,427
Unrestricted	1,443,118	224,578	306,920	327,760	1,750,038	552,338
Total Net Position	<u>\$ 9,401,884</u>	<u>\$ 9,015,014</u>	<u>\$ 1,261,480</u>	<u>\$ 1,255,308</u>	<u>\$ 10,663,364</u>	<u>\$ 10,270,322</u>

As indicated above, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$10,663,364 at the end of fiscal year 2022. Assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$10,270,322 at the end of fiscal year 2021.

The largest portion of the Town’s net position is in its investment in capital assets (83.1% = \$8,857,520). These assets are used to provide services to its citizens (e.g. land, buildings, equipment, and infrastructure). Therefore these assets are not available for future spending. A portion (0.5% = \$55,806) of the Town’s net position is subject to restrictions on how it may be used (e.g. highway maintenance, trails, etc.). The remaining balance is an unrestricted net position (16.4% = \$1,750,038) that may be used to meet the government’s ongoing obligations to citizens and creditors. Some of the amounts included in the unrestricted net position have been assigned by management for particular purposes (e.g. capital projects).

Governmental activities. Governmental activities increased the Town’s net position by \$386,870 in FY22.

**Table 2
Change in Net Position**

	Governmental Activities		Business-type Activities		Total	
	FY2022	FY2021	FY2022	FY2021	FY2022	FY2021
Revenues:						
Program Revenues:						
Charges for Services	\$ 1,180,670	\$ 1,220,979	\$ 185,265	\$ 147,032	\$ 1,365,935	\$ 1,368,011
Operating Grants and Contributions	257,090	313,586	0	0	257,090	313,586
Capital Grants and Contributions	44,016	105,369	0	0	44,016	105,369
General Revenues:						
Property Taxes	1,883,102	1,872,113	0	0	1,883,102	1,872,113
Penalties and Interest on Delinquent Taxes	47,285	26,169	0	0	47,285	26,169
General State Grants	86,775	88,913	0	0	86,775	88,913
ARPA Funds	527,870	0	0	0	527,870	0
Unrestricted Investment Earnings	4,725	5,655	18	0	4,743	5,655
Proceeds from Sale of Materials	0	10,000	0	0	0	10,000
Proceeds from Sale of Equipment	0	6,850	0	0	0	6,850
Other Revenues	1,736	1,660	0	0	1,736	1,660
Total Revenues	4,033,269	3,651,294	185,283	147,032	4,218,552	3,798,326
Expenses:						
General Government	1,040,558	1,226,394	0	0	1,040,558	1,226,394
Public Safety	854,839	966,822	0	0	854,839	966,822
Highways and Streets	929,574	911,896	0	0	929,574	911,896
Culture and Recreation	778,639	527,053	0	0	778,639	527,053
Community Development	175	1,000	0	0	175	1,000
Interest on Long-term Debt	42,614	38,684	0	0	42,614	38,684
Wastewater	0	0	179,111	123,324	179,111	123,324
Total Expenses	3,646,399	3,671,849	179,111	123,324	3,825,510	3,795,173
Increase/(Decrease) in Net Position	\$ <u>386,870</u>	\$ <u>(20,555)</u>	\$ <u>6,172</u>	\$ <u>23,708</u>	\$ <u>393,042</u>	\$ <u>3,153</u>

Financial Analysis of Major Governmental Funds

The General Fund

The General Fund balance decreased \$297,489 from \$427,250 at the end of fiscal year 2021 to \$129,761 at the end of fiscal year 2022.

The total revenues budgeted were \$3,380,774. The actual revenues collected were \$3,462,659, which was \$81,885 more than budgeted. A large portion of the excess in revenues was due to property tax revenues and the interest and penalty on delinquent tax collections coming in more than expected (\$49,027) and receiving unbudgeted highway supplement payments from the State of Vermont (\$22,495).

The total expenses budgeted were \$3,537,774. The actual expenses were \$3,777,718, which was \$239,944 more than budgeted. Among the line items that were overspent were: planning and zoning (by \$61,214), employee benefits (by \$54,046) and library (by \$54,075) while highways was underspent (by \$322,029). One of the contributing factors to the overspending was due to a re-evaluation of employee pay-rates in which actual pay was greater than budgeted (by a total of \$134,161). The Road Commissioner voluntarily reduced his expenditures (particularly for retreatment) in anticipation that any surplus could be applied towards the construction of a Town Highway Garage.

In the highway expense budget a total of \$581,221 was spent, \$322,029 less than the budget of \$903,250. Some line items were underspent and some were overspent. The lines that were underspent the most were retreatment and winter plow/sand/ice, which were underspent by \$235,000 and \$39,614, respectively. \$203,246 of Class II Highway State Aid and highway supplement payments of \$22,495 was received during the year helping to offset maintenance expenses.

The Highway Reserve Fund

The Highway Reserve Fund ended fiscal year 2022 with a fund balance of \$781,127. The prior year fund balance was \$441,492 resulting in a current year increase of \$339,635.

Other Funds

The Town has the following reserve funds at June 30, 2022:

Highway Reserve Fund	\$ 781,127
Conservation Fund	354,834
Fire & Rescue Capital Fund	17,008
ARPA Fund	410
Non-Major Government Funds	<u>1,199,956</u>
 Total Other Funds	 <u>\$2,353,335</u>

Restricted Net Position and Fund Balances

The restricted net position was \$55,806 on June 30, 2022. These funds are reserved for specific future expenses, such as records restoration and other purposes determined by trust or grant agreements.

The unassigned fund balance of the Governmental Funds was \$67,783 on June 30, 2022. These funds are available to address planned or unexpected expenses in the General Fund.

Capital Assets

Governmental Capital Assets decreased \$291,592 net of accumulated depreciation to a total of \$8,442,960 as of June 30, 2022. The Town spent \$126,698 on capital asset additions during the fiscal year. Some of the notable additions include the following: preliminary work on the new Town Highway Garage (\$59,459) and a new dock at the Town beach (\$28,532).

Long-term Debt

At the end of the current year, the Town had total long-term debt outstanding of \$1,320,000. This amount represents bonded debt backed by the full faith and credit of the Town.

Table 3
 Outstanding Debt at Year-End

	Governmental Activities	
	FY2022	FY2021
Bonds Payable	\$ <u>1,320,000</u>	\$ <u>1,428,750</u>

The Town’s total debt decreased by \$108,750 during the year, reflecting the repayments of principal.

Bonds are issued through the Vermont Municipal Bond Bank. The Town issues no bonded debt on its own behalf and does not maintain its own credit rating.

Additional information on the Town’s long-term debt can be found in Note IV.I. in the notes to financial statements.

Economic Factors and Next Year’s Budget and Rates

The following factors were considered in the development of the budget for FY23:

The Town approved a General Fund budget for fiscal year 2023 in the amount of \$3,790,108, including the articles for allocations to CVFRS and the Library. This represented an increase of \$252,334 (7%) from the approved budget for the prior fiscal year.

The following factors will influence the General Fund budget in the next fiscal year:

The Selectboard plans to keep spending relatively level, in order to minimize the tax burden on residents. The FY24 budget will also need to anticipate first year bond payments for the Town Garage.

Requests for Information

This financial report is designed to provide a general overview of the Town of Charlotte, Vermont’s financial condition. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Town Administrator or the Town Treasurer, P.O. Box 119, Charlotte, Vermont 05445.

TOWN OF CHARLOTTE, VERMONT
STATEMENT OF NET POSITION
JUNE 30, 2022

	Governmental Activities	Business-type Activities	Total
<u>ASSETS</u>			
Cash	\$ 2,591,232	\$ 221,429	\$ 2,812,661
Deposits with Insurance Company	18,630	0	18,630
Receivables	81,045	64,000	145,045
Loans Receivable	0	26,250	26,250
Internal Balances	4,759	(4,759)	0
Prepaid Expenses	36,287	0	36,287
Capital Assets:			
Land	1,827,100	0	1,827,100
Construction in Progress	117,316	0	117,316
Other Capital Assets, (Net of Accumulated Depreciation)	6,498,544	954,560	7,453,104
Total Assets	11,174,913	1,261,480	12,436,393
<u>DEFERRED OUTFLOWS OF RESOURCES</u>			
Deferred Outflows of Resources Related to the Town's Participation in VMERS	125,463	0	125,463
Total Deferred Outflows of Resources	125,463	0	125,463
<u>LIABILITIES</u>			
Accounts Payable	137,267	0	137,267
Accrued Payroll and Benefits Payable	11,555	0	11,555
Unearned Revenue	45,224	0	45,224
Due to Others	1,803	0	1,803
Accrued Interest Payable	12,027	0	12,027
Noncurrent Liabilities:			
Due Within One Year	108,750	0	108,750
Due in More than One Year	1,455,798	0	1,455,798
Total Liabilities	1,772,424	0	1,772,424
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Prepaid Property Taxes	2,752	0	2,752
Deferred Inflows of Resources Related to the Town's Participation in VMERS	123,316	0	123,316
Total Deferred Inflows of Resources	126,068	0	126,068
<u>NET POSITION</u>			
Net Investment in Capital Assets	7,902,960	954,560	8,857,520
Restricted	55,806	0	55,806
Unrestricted	1,443,118	306,920	1,750,038
Total Net Position	\$ 9,401,884	\$ 1,261,480	\$ 10,663,364

The accompanying notes are an integral part of this financial statement. (9)

TOWN OF CHARLOTTE, VERMONT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022

	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Functions/Programs:							
Primary Government:							
Governmental Activities:							
General Government	\$ 1,040,558	\$ 1,038,454	\$ 22,222	\$ 0	\$ 20,118	\$ 0	\$ 20,118
Public Safety	854,839	1,248	0	0	(853,591)	0	(853,591)
Highways and Streets	929,574	1,000	232,194	16,207	(680,173)	0	(680,173)
Culture and Recreation	778,639	139,968	1,874	27,809	(608,988)	0	(608,988)
Community Development	175	0	800	0	625	0	625
Interest on Long-term Debt	42,614	0	0	0	(42,614)	0	(42,614)
Total Governmental Activities	3,646,399	1,180,670	257,090	44,016	(2,164,623)	0	(2,164,623)
Business-type Activities:							
Wastewater	179,111	185,265	0	0	0	6,154	6,154
Total Business-type Activities	179,111	185,265	0	0	0	6,154	6,154
Total Primary Government	\$ 3,825,510	\$ 1,365,935	\$ 257,090	\$ 44,016	(2,164,623)	6,154	(2,158,469)
General Revenues:							
Property Taxes					1,883,102	0	1,883,102
Penalties and Interest on Delinquent Taxes					47,285	0	47,285
General State Grants					86,775	0	86,775
ARPA Funds					527,870	0	527,870
Unrestricted Investment Earnings					4,725	18	4,743
Other Revenues					1,736	0	1,736
Total General Revenues					2,551,493	18	2,551,511
Change in Net Position					386,870	6,172	393,042
Net Position - July 1, 2021					9,015,014	1,255,308	10,270,322
Net Position - June 30, 2022					\$ 9,401,884	\$ 1,261,480	\$ 10,663,364

The accompanying notes are an integral part of this financial statement.

TOWN OF CHARLOTTE, VERMONT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2022

	General Fund	Highway Reserve Fund	Conservation Fund	Fire & Rescue Capital Fund	ARPA Fund	Non-Major Governmental Funds	Total Governmental Funds
ASSETS							
Cash	\$ 2,581,229	\$ 0	\$ 0	\$ 0	\$ 0	\$ 10,003	\$ 2,591,232
Deposits with Insurance Company	18,630	0	0	0	0	0	18,630
Receivables	81,045	0	0	0	0	0	81,045
Due from Other Funds	0	781,127	354,834	17,008	43,830	1,191,757	2,388,556
Prepaid Items	36,287	0	0	0	0	0	36,287
Total Assets	\$ 2,717,191	\$ 781,127	\$ 354,834	\$ 17,008	\$ 43,830	\$ 1,201,760	\$ 5,115,750
LIABILITIES							
Accounts Payable	\$ 137,267	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 137,267
Accrued Payroll and Benefits Payable	11,555	0	0	0	0	0	11,555
Due to Other Funds	2,383,797	0	0	0	0	0	2,383,797
Unearned Revenue	0	0	0	0	43,420	1,804	45,224
Due to Others	1,803	0	0	0	0	0	1,803
Total Liabilities	2,534,422	0	0	0	43,420	1,804	2,579,646
DEFERRED INFLOWS OF RESOURCES							
Prepaid Property Taxes	2,752	0	0	0	0	0	2,752
Unavailable Property Taxes, Penalties and Interest	19,000	0	0	0	0	0	19,000
Unavailable Fees	30,364	0	0	0	0	0	30,364
Unavailable Grants	892	0	0	0	0	0	892
Total Deferred Inflows of Resources	53,008	0	0	0	0	0	53,008
FUND BALANCES							
Nonspendable	36,287	0	0	0	0	0	36,287
Restricted	500	0	0	0	0	55,306	55,806
Committed	0	0	354,834	17,008	0	549,955	921,797
Assigned	25,191	781,127	0	0	410	594,695	1,401,423
Unassigned	67,783	0	0	0	0	0	67,783
Total Fund Balances	129,761	781,127	354,834	17,008	410	1,199,956	2,483,096
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 2,717,191	\$ 781,127	\$ 354,834	\$ 17,008	\$ 43,830	\$ 1,201,760	
Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:							
Capital Assets Used in Governmental Activities are not Financial Resources and, Therefore, are not Reported in the Funds.							8,442,960
Other Assets are not Available to Pay for Current-Period Expenditures and, Therefore, are Deferred in the Funds.							50,256
Long-Term and Accrued Liabilities, Including Bonds Payable and the Net Pension Liability, are not Due or Payable in the Current Period and, Therefore, are not Reported in the Funds							(1,576,575)
Deferred Outflows of Resources and Deferred Inflows of Resources related to the Town's Participation in VMERS are applicable to Future Periods and, therefore, are not Reported in the Funds.							2,147
Net Position of Governmental Activities							\$ 9,401,884

TOWN OF CHARLOTTE, VERMONT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	General Fund	Highway Reserve Fund	Conservation Fund	Fire & Rescue Capital Fund	ARPA Fund	Non-Major Governmental Funds	Total Governmental Funds
Revenues:							
Property Taxes	\$ 1,919,102	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,919,102
Penalties and Interest on Delinquent Taxes	47,285	0	0	0	0	0	47,285
Intergovernmental	320,660	0	0	0	522,367	54,077	897,104
Charges for Services	988,116	0	0	0	0	0	988,116
Permits, Licenses and Fees	181,096	0	0	0	0	10,825	191,921
Fines and Forfeits	1,248	0	0	0	0	0	1,248
Investment Income	2,818	434	355	31	410	677	4,725
Donations	1,100	0	0	0	0	19,238	20,338
Other	1,736	0	0	0	0	0	1,736
Total Revenues	3,463,161	434	355	31	522,777	84,817	4,071,575
Expenditures:							
General Government	983,506	0	0	0	0	25,041	1,008,547
Public Safety	812,736	0	0	42,103	0	0	854,839
Highways and Streets	582,571	2,511	0	0	0	1,670	586,752
Culture and Recreation	694,026	0	0	0	0	21,231	715,257
Community Development	0	0	0	0	0	175	175
Capital Outlay:							
General Government	0	0	0	0	0	14,645	14,645
Highways and Streets	0	10,955	0	0	0	70,566	81,521
Culture and Recreation	0	0	0	0	0	30,532	30,532
Debt Service:							
Principal	30,000	0	0	78,750	0	0	108,750
Interest	13,994	0	0	22,615	0	0	36,609
Total Expenditures	3,116,833	13,466	0	143,468	0	163,860	3,437,627
Excess/(Deficiency) of Revenues Over Expenditures	346,328	(13,032)	355	(143,437)	522,777	(79,043)	633,948
Other Financing Sources/(Uses):							
Transfers In	522,367	352,667	25,000	95,000	0	693,517	1,688,551
Transfers Out	(1,166,184)	0	0	0	(522,367)	0	(1,688,551)
Total Other Financing Sources/(Uses)	(643,817)	352,667	25,000	95,000	(522,367)	693,517	0
Net Change in Fund Balances	(297,489)	339,635	25,355	(48,437)	410	614,474	633,948
Fund Balances - July 1, 2021	427,250	441,492	329,479	65,445	0	585,482	1,849,148
Fund Balances - June 30, 2022	\$ 129,761	\$ 781,127	\$ 354,834	\$ 17,008	\$ 410	\$ 1,199,956	\$ 2,483,096

TOWN OF CHARLOTTE, VERMONT
 RECONCILIATION OF THE STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES OF
 GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2022

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total government funds (Exhibit D)	\$	633,948
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets (\$126,698) is allocated over their estimated useful lives and reported as depreciation expense (\$418,290). This is the amount by which depreciation exceeded capital outlays in the current period.		(291,592)
The issuance of long-term debt (\$-0-) (e.g., bonds, financed purchases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt (\$108,750) consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.		108,750
Governmental funds report employer pension contributions as expenditures (\$39,148). However, in the statement of activities, the cost of pension benefits earned net of employee contributions (\$49,533) is reported as pension expense. This amount is the net effect of the differences in the treatment of pension expense.		(10,385)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(38,306)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		<u>(15,545)</u>
Change in net position of governmental activities (Exhibit B)	\$	<u><u>386,870</u></u>

The accompanying notes are an integral part of this financial statement.

TOWN OF CHARLOTTE, VERMONT
STATEMENT OF FUND NET POSITION
PROPRIETARY FUND
JUNE 30, 2022

	<u>Wastewater Fund</u>
<u>ASSETS</u>	
Current Assets:	
Cash	\$ 221,429
Receivables	64,000
Loans Receivable	<u>26,250</u>
Total Current Assets	<u>311,679</u>
Noncurrent Assets:	
Distribution and Collection Systems	1,719,449
Less: Accumulated Depreciation	<u>(764,889)</u>
Total Noncurrent Assets	<u>954,560</u>
Total Assets	<u>\$ 1,266,239</u>
<u>LIABILITIES</u>	
Liabilities:	
Due to Other Funds	\$ <u>4,759</u>
Total Liabilities	<u>4,759</u>
<u>NET POSITION</u>	
Net Investment in Capital Assets	954,560
Unrestricted	<u>306,920</u>
Total Net Position	<u>1,261,480</u>
Total Liabilities and Net Position	<u>\$ 1,266,239</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF CHARLOTTE, VERMONT
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Wastewater Fund
Operating Revenues:	
Charges for Services	\$ <u>161,549</u>
Total Operating Revenues	<u>161,549</u>
Operating Expenses:	
Contract Services	68,559
Utilities	3,365
Repairs and Maintenance	44,274
Materials and Supplies	4,061
Fees and Permits	873
Testing Fees	10,784
Depreciation	<u>47,195</u>
Total Operating Expenses	<u>179,111</u>
Operating Income/(Loss)	<u>(17,562)</u>
Non-Operating Revenues:	
Investment Income	18
Connection Fees	<u>23,716</u>
Total Non-Operating Revenues	<u>23,734</u>
Change in Net Position	6,172
Net Position - July 1, 2021	<u>1,255,308</u>
Net Position - June 30, 2022	<u>\$ <u>1,261,480</u></u>

The accompanying notes are an integral part of this financial statement.

TOWN OF CHARLOTTE, VERMONT
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Wastewater Fund
Cash Flows From Operating Activities:	
Receipts from Customers and Users	\$ 156,259
Payments for Goods and Services	(131,916)
Net Cash Provided by Operating Activities	24,343
Cash Flows From Noncapital Financing Activities:	
(Decrease)/Increase in Due to Other Funds	4,397
Net Cash Provided by Noncapital Financing Activities	4,397
Cash Flows From Capital and Related Financing Activities:	
Payments Received on Loan Receivable and Connection Fees	15,316
Acquisition and Construction of Capital Assets	(74,207)
Net Cash Provided/(Used) by Capital and Related Financing Activities	(58,891)
Cash Flows From Investing Activities:	
Receipt of Interest & Dividends	18
Net Cash Provided by Investing Activities	18
Net Increase/(Decrease) in Cash	(30,133)
Cash - July 1, 2021	251,562
Cash - June 30, 2022	\$ 221,429
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:	
Operating Income/(Loss)	\$ (17,562)
Depreciation	47,195
(Increase)/Decrease in Receivables	(5,290)
Net Cash Provided by Operating Activities	\$ 24,343

The accompanying notes are an integral part of this financial statement.

TOWN OF CHARLOTTE, VERMONT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2022

<u>ASSETS</u>	<u>Private-Purpose Trust Funds</u>	<u>Custodial Fund Education Tax Fund</u>
Cash	\$ 7,954	\$ 0
Investments	<u>574,316</u>	<u>0</u>
Total Assets	<u>\$ 582,270</u>	<u>\$ 0</u>
 <u>LIABILITIES AND NET POSITION</u>		
Liabilities:	\$ <u>0</u>	\$ <u>0</u>
Net Position:		
Restricted:		
Held in Trust for Individuals and Organizations	<u>582,270</u>	<u>0</u>
Total Liabilities and Net Position	<u>\$ 582,270</u>	<u>\$ 0</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF CHARLOTTE, VERMONT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Private-Purpose Trust Funds	Custodial Fund Education Tax Fund
Additions:		
Investment Income/(Loss)	\$ (129,902)	\$ 0
Education Taxes Collected for Other Governments	0	13,577,558
Total Additions	(129,902)	13,577,558
Deductions:		
Grandview Cemetery	7,806	0
Miscellaneous	220	0
Education Taxes Distributed to Other Governments	0	13,577,558
Total Deductions	8,026	13,577,558
Change in Net Position	(137,928)	0
Net Position - July 1, 2021	720,198	0
Net Position - June 30, 2022	\$ 582,270	\$ 0

The accompanying notes are an integral part of this financial statement.

The Town of Charlotte, Vermont, (herein the "Town") operates under a Selectboard form of government and provides the following services: public safety, highways and streets, health and social services, culture and recreation, community/economic development, public improvements, planning and zoning, wastewater and general administrative services.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted by the Town of Charlotte, Vermont (the "Town") conform to generally accepted accounting principles (GAAP) as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing accounting and financial reporting principles. The following is a summary of the more significant accounting policies employed in the preparation of these financial statements.

A. The Financial Reporting Entity

This report includes all of the activity of the Town of Charlotte, Vermont. The financial reporting entity consists of the primary government; organizations for which the primary government is financially accountable; and other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government. The primary government is financially accountable if an organization is fiscally dependent on and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government regardless of whether the organization has a separately elected governing board; a governing board appointed by a higher level of government; or a jointly appointed board. Based on these criteria, there are no other entities that should be combined with the financial statements of the Town.

B. Basis of Presentation

The accounts of the Town are organized and operated on the basis of fund accounting. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts which comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are spent and the means by which spending activities are controlled.

The basic financial statements of the Town include both government-wide statements and fund financial statements. The focus of the government-wide statements is on reporting the operating results and financial position of the Town as a whole and present a longer-term view of the Town's finances. The focus of the fund financial statements is on reporting on the operating results and financial position of the most significant funds of the Town and present a shorter-term view of how operations were financed and what remains available for future spending.

Government-wide Statements: The statement of net position and the statement of activities display information about the primary government, the Town. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of activities between funds. These statements distinguish between the governmental and business-type activities of the Town. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the Town's governmental activities and for each segment of the Town's business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular program or function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the Town's funds. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The Town reports on the following major governmental funds:

General Fund – This is the Town's main operating fund. It accounts for all financial resources of the Town except those accounted for in another fund.

Highway Reserve Fund – The fund accounts for the highway capital expenditures of the Town.

Conservation Fund – This fund accounts for the resources used for land preservation.

Fire & Rescue Capital Fund – This fund accounts for the fire and rescue capital expenditures of the Town.

ARPA Fund – This fund accounts for the resources from the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program used to support the Town's response to and recovery from the COVID-19 public health emergency.

The Town reports on the following major enterprise fund:

Wastewater Fund – This fund accounts for the operations of the Thompson's Point Wastewater Department.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

Additionally, the Town reports the following fund types:

Private-Purpose Trust Funds – These funds are used to report trust arrangements under which resources are to be used for the benefit of individuals. All investment earnings, and in some cases, the principal of these funds may be used to support these activities.

Custodial Fund – This fund is used to report resources held by the Town in a purely custodial capacity for other governments, private organizations or individuals.

C. Measurement Focus

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus. This means that all assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of these funds (whether current or noncurrent) are included on the balance sheet (or statement of net position). Equity (i.e., total net position) is segregated into net investment in capital assets; restricted net position; and unrestricted net position. Operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

Governmental fund financial statements are reported using the current financial resources measurement focus. This means that only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources are generally reported on their balance sheets. Their reported fund balances (net current position) are considered a measure of available spendable resources, and are segregated into nonspendable; restricted; committed; assigned and unassigned amounts. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current position. Accordingly, they are said to present a summary of sources and uses of available spendable resources during a period.

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide, proprietary and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred, regardless of when the related cash flow takes place. Nonexchange transactions, in which the Town gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. “Measurable” means the amount of the transaction can be determined, and “available” means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The Town considers all revenues reported in governmental funds to be available if the revenues are collected within sixty (60) days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, certain compensated absences and other long-term liabilities which are recognized when the obligations are expected to be liquidated or are funded with expendable available financial resources.

General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt, acquisitions under financed purchases and sales of capital assets are reported as other financing sources.

Under the terms of grant agreements, the Town funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the Town’s policy to first apply cost-reimbursement grant resources to such programs, followed by general revenues. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and other grant requirements have been met.

Recognition of revenues on funds received in connection with loan programs are recognized when loans are awarded and expenses incurred in excess of current grants and program income. An offsetting deferred inflows of resources is recognized for all loans receivable. Loan repayment revenue is recognized as the loans are repaid.

E. Use of Estimates

The presentation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows and inflows of resources and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

F. New Pronouncement – Leases

Effective June 30, 2022, the Town implemented GASB Statement No. 87, “Leases”. GASB Statement No. 87 increases the usefulness of governmental financial statements by requiring recognition of certain lease assets and liabilities for all leases, including those that previously were classified as operating leases and recognized as income by lessors and expenditures by lessees. This Statement replaces the previous lease accounting methodology and establishes a single model for lease accounting based on the foundational principle that leases are a financing of the right to use an underlying asset. The Town currently has no lease arrangements applicable to this Statement.

G. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Equity

1. Cash

Cash balances of Town funds are deposited with and invested by the Town Treasurer. The Town considers all short-term investments of ninety (90) days or less to be cash equivalents.

Excess cash of individual funds are shown as due from other funds and excess withdrawals are shown as due to other funds.

2. Investments

The Town invests in investments as allowed by State Statute. Investments with readily determinable fair values are reported at their fair values on the balance sheet. Unrealized gains and losses are included in revenue.

3. Receivables

Receivables are shown net of an allowance for uncollectible accounts for the estimated losses that will be incurred in the collection of the receivables. The estimated losses are based on the judgment of management and a review of the current status of existing receivables.

4. Internal Balances

Activity between funds that are representative of lending/borrowing arrangements that are outstanding at the end of the fiscal year are referred to as “advances from/to other funds”. All other outstanding balances between funds are reported as “due from/to other funds”. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

5. Pensions

For purposes of measuring the proportionate share of the net pension liability and the related deferred outflows/inflows of resources and pension expense, information about the fiduciary net position of the Vermont Municipal Employees’ Retirement System (VMERS) plan and additions to/deductions from the VMERS’ fiduciary net position have been determined on the same basis as they are reported by VMERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

6. Prepaid Expenses/Items

Certain payments to vendors reflect costs that are applicable to future accounting periods and are recorded as prepaid expenses/items.

Reported prepaid items of governmental funds in the fund financial statements are offset by a nonspendable fund balance as these are not in spendable form.

7. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statements element, “deferred outflows of resources”, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditures) until then. These amounts are deferred and recognized as an outflow of resources in the future periods to which the outflows are related.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, “deferred inflows of resources”, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. These amounts are deferred and recognized as an inflow of resources in the future periods to which the inflows are related or when the amounts become available.

8. Capital Assets

Capital assets are reported at actual cost or estimated historical cost based on appraisals or deflated current replacement cost if purchased or constructed. Contributed assets are recorded at their estimated acquisition value at the time received. Major outlays for capital assets and improvements are capitalized as constructed. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets’ lives are not capitalized. Infrastructure assets are reported starting with fiscal year ended June 30, 2004. The Town has elected to not report major general infrastructure assets retroactively.

Capital assets reported in the government-wide and proprietary fund financial statements are depreciated in order that the cost of these assets will be charged to expenses over their estimated service lives, generally using the straight-line method of calculating depreciation.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts) and estimated useful lives of capital assets are as follows:

	Capitalization Threshold	Estimated Service Life
Land	\$ 1,000	Not Depreciated
Buildings and Building Improvements	\$ 20,000	10-75 Years
Vehicles and Equipment	\$ 5,000	3-25 Years
Infrastructure	\$ 20,000	20-75 Years
Distribution and Collection Systems	\$ 20,000	20-75 Years

Capital assets are not reported in the governmental fund financial statements. Capital outlays in these funds are recorded as expenditures in the year they are incurred.

9. Compensated Absences

It is the Town's policy to permit employees to accumulate earned but unused leave time. The accrual for unused compensated absences time, based on current pay rates, is recorded in the government-wide and proprietary fund financial statements. The liability for unused compensated absences is not reported in the governmental fund financial statements. Payments for unused compensated absences are recorded as expenditures in the year they are paid.

10. Long-term Liabilities

Long-term liabilities include bonds and notes payable and other obligations such as compensated absences and the Town's net pension liability. Long-term liabilities are reported in the government-wide and proprietary fund financial statements. Governmental fund financial statements do not include any long-term liabilities as those statements use the current financial resources measurement focus and only include current liabilities on their balance sheets.

11. Fund Equity

Fund equity is classified based upon any restrictions that have been placed on those balances or any tentative plans management may have made for those balances. Restrictions of net position in the government-wide, proprietary and fiduciary fund financial statements represent amounts that cannot be appropriated or are legally restricted for a specific purpose by a grant, contract, or other binding agreement. Fund balances in governmental fund financial statements are classified as nonspendable (not in spendable form or legally required to remain intact); restricted (constraints on the use of resources are either externally imposed by creditors, grantors, or donors, or imposed by law through enabling legislation); committed (constraints on the use of resources are imposed by formal action of the voters); assigned (reflecting the Selectboard's intended use of the resources); and unassigned.

II. EXPLANATION OF DIFFERENCES BETWEEN GOVERNMENTAL FUND AND GOVERNMENT-WIDE STATEMENTS

Governmental fund financial statements are presented using the current financial resources measurement focus and the modified accrual basis of accounting, whereas government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. These differences in the measurement focus and basis of accounting lead to differences between the governmental fund financial statements and the government-wide financial statements as follows:

Long-term revenue differences arise because governmental funds report revenues only when they are considered "available", whereas government-wide statements report revenues when they are earned. Long-term expense differences arise because governmental funds report expenditures (including interest) using the modified accrual basis of accounting, whereas government-wide statements report expenses using the accrual basis of accounting.

Capital-related differences arise because governmental funds report capital outlays as current period expenditures, whereas government-wide statements report depreciation as an expense. Further, governmental funds report the proceeds from the sale of capital assets as other financing sources, whereas government-wide statements report the gain or loss from the sale of capital assets as revenue or expense.

Long-term debt transaction differences arise because governmental funds report proceeds of long-term debt as other financing sources and principal payments as expenditures, whereas government-wide statements report those transactions as increases and decreases in liabilities, respectively.

Pension-related differences arise because governmental funds report the current year's required employer contributions as current period expenditures, whereas government-wide statements report those transactions as deferred outflows of resources. In addition, the accrual for the Town's proportionate share of the net pension liability is recorded in the government-wide financial statements along with the related deferred inflows and outflows of resources.

III. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

The budget is approved at the annual Town Meeting in March. Budget changes within a department, which do not change the total expenditures, require approval of the Selectboard. Any budget changes which change total expenditures requires voter approval. There were no budget amendments during the year. The budget presented herein is for the Town's "General Fund" only and does not include the HRA Fund and the Park & Wildlife Fund activity that is included with the General Fund.

B. Budgeted Deficit

The Town budgeted a current year's deficiency of revenues over expenditures in the General Fund in the amount of \$157,000 in order to utilize a portion of the previous year's surplus. This is reflected as a budgeted deficiency of revenues over expenditures on Schedule 1.

C. Excess of Expenditures Over Appropriations

For the year ended June 30, 2022 expenditures in the General Fund exceeded appropriations by \$239,944. These over-expenditures were funded by excess revenues and available fund balance.

IV. DETAILED NOTES ON ALL FUNDS

A. Cash and Investments

The Town’s cash and investments as of June 30, 2022 consisted of the following:

Cash:	
Deposits with Financial Institutions	\$2,814,518
Deposits with Investment Company	5,997
Cash on Hand	<u>100</u>
Total Cash	<u>2,820,615</u>
Investments:	
Exchange-Traded Funds	222,724
Mutual Funds – Mixed Holdings	<u>351,592</u>
Total Investments	<u>574,316</u>
Total Cash and Investments	<u>\$3,394,931</u>

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of failure of the counter-party (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investments or collateral securities that are in possession of another party. The Town does not have any policy to limit the exposure to custodial credit risk. The exchange-traded funds and mutual funds are in the name of the Town and are not exposed to custodial credit risk. The following table shows the custodial credit risk of the Town’s cash.

	<u>Book Balance</u>	<u>Bank Balance</u>
FDIC Insured	\$ 255,997	\$ 255,997
Uninsured, Collateralized by U.S. Government Securities Held by the Bank in the Bank’s Name for the Benefit of the Town	<u>2,564,518</u>	<u>2,668,993</u>
Total	<u>\$2,820,515</u>	<u>\$2,924,990</u>

The difference between the book and the bank balance is due to reconciling items such as deposits in transit and outstanding checks.

The book balance is comprised of the following:

Cash – Deposits with Financial Institutions	\$2,814,518
Cash – Deposits with Investment Company	<u>5,997</u>
Total	<u>\$2,820,515</u>

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Town’s policy does not limit its exposure to interest rate risk. The Town’s exchange-traded funds are exempt from interest rate risk disclosure. The Town’s mutual funds are open-ended and, therefore, are also exempt from interest rate risk disclosure.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. These organizations look at a number of factors in order to evaluate the risk of an obligation and rate the risk. The rating allows the investor to make informed buying and selling decisions. The Town does not have any policy to limit the exposure to credit risk. The Town’s exchange-traded funds are not subject to credit risk disclosure. The Town’s mutual funds are open-ended and, therefore, are also excluded from the credit risk analysis.

Concentration of Credit Risk

Concentration of credit risk is the risk that a large percentage of the Town’s investments are held within one security. The Town does not have any limitations on the amount that can be invested in any one issuer. There are no investments in any one issuer, other than mutual funds, that represent more than 5% of total investments.

Fair Value

The Town categorizes its fair value measurements within the fair value hierarchy established by Governmental Accounting Standards Board (GASB) Statement No. 72, “Fair Value Measurement and Application.” The hierarchy is based on the valuation inputs used to measure fair value of the asset and gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

Level 1 – Unadjusted quoted prices for identical instruments in active markets

Level 2 – Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs are observable.

Level 3 – Valuations derived from valuation techniques in which significant inputs are unobservable.

The Town has the following fair value measurements as of June 30, 2022:

Description	Total	Fair Value Measurements Using:		
		Quoted prices in active markets for identical assets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Exchange-Traded Funds	\$ 222,724	\$ 222,724	\$ 0	\$ 0
Mutual Funds - Mixed Holdings	351,592	351,592	0	0
Total	\$ 574,316	\$ 574,316	\$ 0	\$ 0

B. Receivables

Receivables as of June 30, 2022, as reported in the statement of net position, are as follows:

	Governmental Activities	Business-type Activities	Total
Delinquent Taxes Receivable	\$ 41,141	\$ 0	\$ 41,141
Penalties and Interest Receivable	7,521	0	7,521
Thompson's Point Rent Receivable	31,491	0	31,491
Grants Receivable	892	0	892
Unbilled Services	0	64,000	64,000
Total	\$ 81,045	\$ 64,000	\$ 145,045

C. Loans Receivable

The Town has three (3) outstanding wastewater loans totaling \$26,250 to homeowners for hook-on fees to the sewer system on Lane's Lane. Loan terms vary from 10 to 20 years. Interest is at 0%.

D. Capital Assets

Capital asset activity for the year ended June 30, 2022 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities				
Capital Assets, Not Being Depreciated:				
Land	\$ 1,827,100	\$ 0	\$ 0	\$ 1,827,100
Construction in Progress	131,604	83,521	97,809	117,316
Total Capital Assets, Not Being Depreciated	<u>1,958,704</u>	<u>83,521</u>	<u>97,809</u>	<u>1,944,416</u>
Capital Assets, Being Depreciated:				
Land Improvements	28,090	0	0	28,090
Buildings and Building Improvements	2,610,324	0	0	2,610,324
Vehicles and Equipment	113,603	0	0	113,603
Infrastructure	6,756,913	140,986	259,390	6,638,509
Distribution and Collection Systems	146,693	0	0	146,693
Totals	<u>9,655,623</u>	<u>140,986</u>	<u>259,390</u>	<u>9,537,219</u>
Less Accumulated Depreciation for:				
Land Improvements	3,609	2,009	0	5,618
Buildings and Building Improvements	585,519	55,091	0	640,610
Vehicles and Equipment	21,246	6,747	0	27,993
Infrastructure	2,212,409	351,068	259,390	2,304,087
Distribution and Collection Systems	56,992	3,375	0	60,367
Totals	<u>2,879,775</u>	<u>418,290</u>	<u>259,390</u>	<u>3,038,675</u>
Total Capital Assets, Being Depreciated	<u>6,775,848</u>	<u>(277,304)</u>	<u>0</u>	<u>6,498,544</u>
Governmental Activities Capital Assets, Net	<u>\$ 8,734,552</u>	<u>\$ (193,783)</u>	<u>\$ 97,809</u>	<u>\$ 8,442,960</u>
Business-type Activities				
Capital Assets, Being Depreciated:				
Distribution and Collection Systems	\$ 1,645,242	\$ 74,207	\$ 0	\$ 1,719,449
Totals	<u>1,645,242</u>	<u>74,207</u>	<u>0</u>	<u>1,719,449</u>
Less Accumulated Depreciation for:				
Distribution and Collection Systems	717,694	47,195	0	764,889
Totals	<u>717,694</u>	<u>47,195</u>	<u>0</u>	<u>764,889</u>
Total Capital Assets, Being Depreciated	<u>927,548</u>	<u>27,012</u>	<u>0</u>	<u>954,560</u>
Business-type Activities Capital Assets, Net	<u>\$ 927,548</u>	<u>\$ 27,012</u>	<u>\$ 0</u>	<u>\$ 954,560</u>

Depreciation was charged as follows:

Governmental Activities:		Business-type Activities:	
General Government	\$ 21,702	Wastewater	\$ 47,195
Highways and Streets	342,822		
Culture and Recreation	<u>53,766</u>		
Total Depreciation Expense - Governmental Activities	<u>\$ 418,290</u>	Total Depreciation Expense - Business-type Activities	<u>\$ 47,195</u>

E. Interfund Balances and Activity

The composition of interfund balances as of June 30, 2022 are as follows:

Fund	Due from Other Funds	Due to Other Funds
General Fund	\$ 0	\$ 2,383,797
Highway Reserve Fund	781,127	0
Conservation Fund	354,834	0
Fire & Rescue Capital Fund	17,008	0
ARPA Fund	43,830	0
Non-Major Governmental Funds	1,191,757	0
Wastewater Fund	0	4,759
Total	\$ 2,388,556	\$ 2,388,556

Interfund transfers during the year ended June 30, 2022 were as follows:

Transfer From	Transfer To	Amount	Purpose
General Fund	HRA Fund	\$ 67,000	* Appropriation
General Fund	Highway Reserve Fund	352,667	Transfer Highway Surplus
General Fund	Conservation Fund	25,000	Appropriation
General Fund	Fire & Rescue Capital Fund	95,000	Appropriation
General Fund	Reappraisal Fund	25,000	Appropriation
General Fund	Conservation Commission Fund	600	Appropriation
General Fund	Tree Fund	20,000	Appropriation
General Fund	Repairs and Improvements Fund	33,550	Appropriation
General Fund	Trails Reserve Fund	62,000	Appropriation
General Fund	Recreation Capital Fund	30,000	Appropriation
General Fund	Town Garage Fund	522,367	To Fund Future Town Garage Expenditures
ARPA Fund	General Fund	522,367	Revenue Replacement
Total		\$ 1,755,551	

* The transfer from the General Fund to the HRA Fund is netted within the General Fund as this fund is consolidated within the General Fund to comply with GASB Statement No. 54.

F. Deferred Outflows of Resources

Deferred outflows of resources in the governmental activities consists of \$38,484 from the difference between the expected and actual experience, \$32,637 from changes in assumptions and \$15,194 from changes in the Town's proportional share of contributions related to the Town's participation in the Vermont Municipal Employee's Retirement System (VMERS) and \$39,148 of required employer pension contributions subsequent to the measurement date. Total deferred outflows of resources in the governmental activities is \$125,463.

G. Unearned Revenue

Unearned revenue in the ARPA Fund consists of \$43,420 of grant revenue received in advance.

Unearned revenue in the Non-Major Governmental Funds consists of \$1,804 of grant revenue

received in advance.

H. Deferred Inflows of Resources

Deferred inflows of resources in the governmental activities consists of \$121,746 from the difference between the projected and actual investment earnings and \$1,570 from changes in the Town's proportional share of contributions related to the Town's participation in the Vermont Municipal Employee's Retirement System (VMERS). It also includes \$2,752 of prepaid property taxes. Total deferred inflows of resources in the governmental activities is \$126,068.

Deferred inflows of resources in the General Fund consists of \$19,000 of delinquent property taxes, penalties and interest on those taxes, \$30,364 of Thompson's Point rental fees and \$892 of grant revenue not collected within sixty (60) days after year-end as these would not be available to liquidate current liabilities. It also includes \$2,752 of prepaid property taxes. Total deferred inflows of resources in the General Fund is \$53,008.

I. Long-term Liabilities

The Town issues general obligation bonds to provide resources for the acquisition and construction of major capital facilities and to refund prior issues. General obligation bonds have been issued for governmental activities. Bonds are reported in governmental activities if the debt is expected to be repaid from general governmental revenues and in business-type activities if the debt is expected to be repaid from proprietary fund revenues.

General obligation bonds are direct obligations and pledge the full faith and credit of the Town. New bonds generally are issued as 10 to 20 year bonds.

The net pension liability is the difference between the total pension liability (the present value of projected benefit payments to employees based on their past service) and the assets (mostly investments reported at fair value) set aside to pay current employees, retirees, and beneficiaries. The accrual for the Town's share of the net pension liability is recorded in the government-wide financial statements.

Long-term debt outstanding as of June 30, 2022 was as follows:

Governmental Activities:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Bond Payable, Vermont Municipal Bond Bank, Fire and Rescue Pumper, Principal Payments of \$20,000 Payable on November 15 Annually, Average Interest Rate of 4.928% Payable May 15 and November 15, Due December, 2024	\$ 80,000	\$ 0	\$ 20,000	\$ 60,000
Bond Payable, Vermont Municipal Bond Bank, Fire Truck, Principal Payments of \$31,250 Payable on November 1 Annually, Interest Ranging from 1.78% to 3.70% Payable on May 1 and November 1, Due				

November, 2037	531,250	0	31,250	500,000
	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Bond Payable, Vermont Municipal Bond Bank, Library Improvements, Principal Payments of \$30,000 Payable on November 1 Annually, Interest Ranging from 1.35% to 3.12% Payable on May 1 and November 1, Due November, 2039	\$ 570,000	\$ 0	\$ 30,000	\$ 540,000
Bond Payable, Vermont Municipal Bond Bank, Ambulance, Principal Payments of \$27,500 Payable on November 1 Annually, Interest Ranging from 1.35% to 2.70% Payable on May 1 and November 1, Due November, 2039	<u>247,500</u>	<u>0</u>	<u>27,500</u>	<u>220,000</u>
Total Governmental Activities	<u>\$1,428,750</u>	<u>\$ 0</u>	<u>\$108,750</u>	<u>\$1,320,000</u>

Changes in long-term liabilities during the year were as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental Activities					
General Obligation Bonds Payable	\$ 1,428,750	\$ 0	\$ 108,750	\$ 1,320,000	\$ 108,750
Compensated Absences	28,528	9,540	0	38,068	0
Net Pension Liability	<u>328,690</u>	<u>0</u>	<u>122,210</u>	<u>206,480</u>	<u>0</u>
Total Governmental Activities					
Long-term Liabilities	<u>\$ 1,785,968</u>	<u>\$ 9,540</u>	<u>\$ 230,960</u>	<u>\$ 1,564,548</u>	<u>\$ 108,750</u>

Compensated absences and required contributions to the pension plans are paid by the applicable fund where the employee is charged.

The change in the net pension liability is allocated to the function where the employee is charged.

Debt service requirements to maturity are as follows:

Year Ending June 30	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2023	\$ 108,750	\$ 34,192
2024	108,750	31,805
2025	108,750	28,073
2026	88,750	23,660
2027	88,750	26,277
2028-2032	388,750	83,109
2033-2037	306,250	41,222
2038-2040	<u>121,250</u>	<u>4,775</u>
Total	<u>\$ 1,320,000</u>	<u>\$ 273,113</u>

J. Fund Balances

GASB Statement No. 34, as amended by GASB Statement No. 54, requires fund balances reported on the governmental fund balance sheet to be classified using a hierarchy based primarily on the extent to which a government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Governmental fund balances are to be classified as: nonspendable (not in spendable form or legally required to remain intact); restricted (constraints on the use of resources are either externally imposed by creditors, grantors or donors, or imposed by law through enabling legislation); committed (constraints on the use of resources are imposed by formal action of the voters); assigned (reflecting the Selectboard's intended use of the resources); and unassigned.

Special revenue funds are created only to report a revenue source (or sources) that is restricted or committed to a specified purpose, and that the revenue source should constitute a substantial portion of the resources reported in that fund. Special revenue funds cannot be used to accumulate funds that are not restricted or committed. These amounts must be reflected in the General Fund.

Amounts constrained to stabilization (rainy-day funds) will be reported as restricted or committed fund balance in the General Fund if they meet the other criteria for those classifications. However, stabilization is regarded as a specified purpose only if the circumstances or conditions that signal the need for stabilization (a) are identified in sufficient detail and (b) are not expected to occur routinely. The Town does not have any stabilization arrangements.

Some governments create stabilization-like arrangements by establishing formal minimum fund balance policies. The Town does have a minimum fund balance policy which is to maintain an unassigned fund balance between 5% and 15% of General Fund operating expenditures. The unassigned fund balance is \$67,783 which is 2% of the 2022 operating expenditures.

When expenditures are incurred for purposes for which both restricted and unrestricted amounts are available, it is the Town's policy to first consider restricted amounts to have been spent, followed by committed, assigned, and finally unassigned amounts.

The purpose for each major special revenue fund, including which specific revenues and other resources are authorized to be reported in each, are described in the following section.

The fund balances in the following funds are nonspendable as follows:

Major Funds

General Fund:

Nonspendable Prepaid Items	\$ <u>36,287</u>
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Total Nonspendable Fund Balances	\$ <u>36,287</u>
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The fund balances in the following funds are restricted as follows:

Major Funds

General Fund:

Restricted for Park & Wildlife Expenses by Donations (Source of Revenue is Donations)	\$ <u>500</u>
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Non-Major Funds

Special Revenue Funds:

Restricted for Scenic Preservation Expenses by Donations (Source of Revenue is Donations)	12
Restricted for Community Library Expenses by Donations (Source of Revenue is Donations)	3,455
Restricted for Restoration of Records Expenses by Statute (Source of Revenue is Restoration Fees)	13,264
Restricted for Ski Program Expenses by Agreement (Source of Revenue is Recreation Fees)	18,404
Restricted for Conservation Commission by Donations (Source of Revenue is Donations)	897
Restricted for Tree Planting Expenses by Donations (Source of Revenue is Donations)	5,489
Restricted for Mack Scholarship Expenses by Donations (Source of Revenue is Donations)	6,710
Restricted for Energy Expenses by Donations (Source of Revenue is Donations)	<u>674</u>

Total Special Revenue Funds	<u>48,905</u>
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Capital Projects Funds:

Restricted for Thorp Barn Expenditures by Donations (Source of Revenue is Donations)	<u>6,401</u>
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Total Non-Major Funds	<u>55,306</u>
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Total Restricted Fund Balances	<u>\$55,806</u>
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The fund balances in the following funds are committed as follows:

Major Funds

Conservation Fund:

Committed for Land Preservation by the Voters	<u>\$354,834</u>
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Fire & Rescue Capital Fund:

Committed for Fire & Rescue Capital by the Voters	<u>17,008</u>
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Non-Major Funds

Special Revenue Funds:

Committed for Restoration of Records by the Voters	\$ 7,800
Committed for Cemetery Expenses by the Voters	10,003
Committed for the Conservation Commission by the Voters	1,600
Committed for Tree Planting Expenses by the Voters	20,000
Committed for Affordable Housing by the Voters	<u>131,454</u>

Total Special Revenue Funds 170,857

Capital Projects Funds:

Committed for Repairs and Improvements by the Voters	99,833
Committed for Trails by the Voters	140,834
Committed for Recreation Capital by the Voters	69,132
Committed for Highway Capital Expenditures by the Voters	<u>69,299</u>

Total Capital Projects Funds 379,098

Total Non-Major Funds 549,955

Total Committed Fund Balances \$921,797

The fund balances in the following funds are assigned as follows:

Major Funds

General Fund:

Assigned for HRA Expenses	\$ <u>25,191</u>
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Highway Reserve Fund:

Assigned for Highway Capital Expenditures	<u>781,127</u>
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ARPA Fund:

Assigned for ARPA Expenses	<u>410</u>
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Non-Major Funds

Special Revenue Funds:

Assigned for Reappraisal Expenses	<u>72,328</u>
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Capital Projects Funds:

Assigned for Town Garage Expenditures	<u>522,367</u>
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Total Non-Major Funds 594,695

Total Assigned Fund Balances \$1,401,423

K. Net Position

The restricted net position of the Town as of June 30, 2022 consisted of the following:

Governmental Activities:

Restricted for Park & Wildlife Expenses by Donations	\$ 500
Restricted for Scenic Preservation Expenses by Donations	12
Restricted for Community Library Expenses by Donations	3,455
Restricted for Restoration of Records Expenses by Statute	13,264
Restricted for Ski Program Expenses by Agreement	18,404
Restricted for Conservation Commission by Donations	897
Restricted for Tree Planting Expenses by Donations	5,489
Restricted for Mack Scholarship Expenses by Donations	6,710
Restricted for Energy Expenses by Donations	674
Restricted for Thorp Barn Expenditures by Donations	<u>6,401</u>
Total Governmental Activities	<u>\$55,806</u>

The designated net position of the Town's Proprietary Fund as of June 30, 2022 consisted of the following:

Wastewater Fund:

Designated for Wastewater Capital Projects	<u>\$111,538</u>
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The governmental activities Net Investment in Capital Assets does not include the long-term debt for the fire and rescue vehicles and building as the Town does not own these assets and debt payments are made on behalf of Charlotte Fire and Rescue Services, Inc.

L. Net Position Held in Trust for Various Purposes

The net position held in Trust for various purposes in the Town's Private-Purpose Trust Funds as of June 30, 2022 consisted of the following:

Private-Purpose Trust Funds:

Restricted for Serrell Fund by Donations	\$ 1,957
Restricted for Grandview Cemetery by Trust Agreement	<u>580,313</u>
Total Private-Purpose Trust Funds	<u>\$582,270</u>

V. OTHER INFORMATION

A. Pension Plan

Defined Benefit Plan

The Vermont Municipal Employees' Retirement System (VMERS)

Plan Description

The Vermont Municipal Employees' Retirement System (VMERS) is a cost-sharing, multiple-employer defined benefit pension plan that is administered by the State Treasurer and its Board of Trustees. It is designed for municipal and school district employees that work on a regular basis and also includes employees of museums and libraries if at least half of that institution's operating expenses are met by municipal funds. An employee of any employer that becomes affiliated with the system may join at that time or at any time thereafter. Any employee hired subsequent to the effective participation date of their employer who meets the minimum hourly requirements is required to join the system. As of June 30, 2021, the measurement date selected by the State of Vermont, the retirement system consisted of 353 participating employers.

The plan was established effective July 1, 1975, and is governed by Title 24, V.S.A. Chapter 125.

The general administration and responsibility for formulating administrative policy and procedures of the retirement system for its members and their beneficiaries is vested in the Board of Trustees consisting of five members. They are the State Treasurer, two employee representatives elected by the membership of the system, and two employer representatives-one elected by the governing bodies of participating employers of the system, and one selected by the Governor from a list of four nominees. The list of four nominees is jointly submitted by the Vermont League of Cities and Towns and the Vermont School Boards Association.

All assets are held in a single trust and are available to pay retirement benefits to all members. Benefits available to each group are based on average final compensation (AFC) and years of creditable service.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

As of June 30, 2021, the measurement date selected by the State of Vermont, VMERS was funded at 86.29% and had a plan fiduciary net position of \$926,034,330 and a total pension liability of \$1,073,218,528 resulting in a net position liability of \$147,184,198. As of June 30, 2022, the Town's proportionate share of this was 0.1403% resulting in a net pension liability of \$206,480. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2020. The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating municipalities, actuarially determined. The Town's proportion of 0.1403% was an increase of 0.0104 from its proportion measured as of the prior year.

For the year ended June 30, 2022, the Town recognized pension expense of \$49,533.

As of June 30, 2022, the Town reported deferred outflows of resources and deferred inflows of resources from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 38,484	\$ 0
Difference between projected and actual investment earnings on pension assets	0	121,746
Changes in assumptions	32,637	0
Changes in proportion and differences between employer contributions and proportionate share of contributions	15,194	1,570
Town's required employer contributions made subsequent to the measurement date	<u>39,148</u>	<u>0</u>
	<u>\$ 125,463</u>	<u>\$ 123,316</u>

The deferred outflows of resources resulting from the Town's required employer contributions made subsequent to the measurement date in the amount of \$39,148 will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year Ending <u>June 30</u>	
2023	\$ 3,856
2024	(1,763)
2025	(9,787)
2026	<u>(29,307)</u>
Total	<u>\$(37,001)</u>

Summary of System Provisions

Membership – Full time employees of participating municipalities. Municipalities can elect coverage under Groups A, B, C or D provisions. The Town elected coverage under Group B.

Creditable Service – Service as a member plus purchased service.

Average Final Compensation (AFC) – Group A – Average annual compensation during highest five (5) consecutive years. Groups B and C – Average annual compensation during highest three (3) consecutive years. Group D – Average annual compensation during highest two (2) consecutive years.

Service Retirement Allowance:

Eligibility – Group A – The earlier of age 65 with five (5) years of service or age 55 with thirty-five (35) years of service. Group B – The earlier of age 62 with five (5) years of service or age 55 with thirty (30) years of service. Groups C and D – Age 55 with five (5) years of service.

Amount – Group A – 1.4% of AFC times service. Group B – 1.7% of AFC times service as a Group B member plus percentage earned as a Group A member times AFC. Group C – 2.5% of AFC times service as a Group C member plus percentage earned as a Group A or B member times AFC. Group D – 2.5% of AFC times service as a Group D member plus percentage earned as a Group A, B or C member times AFC.

Maximum benefit is 60% of AFC for Groups A and B and 50% of AFC for Groups C and D. The previous amounts include the portion of the allowance provided by member contributions.

Early Retirement Allowance:

Eligibility – Age 55 with five (5) years of service for Groups A and B. Age 50 with twenty (20) years of service for Group D.

Amount – Normal allowance based on service and AFC at early retirement, reduced by 6% for each year commencement precedes normal retirement age for Groups A and B members, and payable without reduction to Group D members.

Vested Retirement Allowance:

Eligibility – Five (5) years of service.

Amount – Allowance beginning at normal retirement age based on AFC and service at termination. The AFC is to be adjusted annually by one-half of the percentage change in the Consumer Price Index, subject to the limits on “Post-Retirement Adjustments”.

Disability Retirement Allowance:

Eligibility – Five (5) years of service and disability as determined by Retirement Board.

Amount – Immediate allowance based on AFC and service to date of disability; children’s benefit of 10% of AFC payable to up to three minor children (or children up to age 23 if enrolled in full-time studies) of a disabled Group D member.

Death Benefit:

Eligibility – Death after five (5) years of service.

Amount – For Groups A, B and C, reduced early retirement allowance under 100% survivor option commencing immediately or, if greater, survivor(s) benefit under disability annuity computed as of date of death. For Group D, 70% of the unreduced accrued benefit plus children’s benefit.

Optional Benefit and Death after Retirement – For Groups A, B and C, lifetime allowance or actuarially equivalent 50% or 100% joint and survivor allowance with refund of contribution guarantee. For Group D, lifetime allowance or 70% contingent annuitant option with no reduction.

Refund of Contribution – Upon termination, if the member so elects or if no other benefit is payable, the member's accumulated contributions are refunded.

Post-Retirement Adjustments – Allowance in payment for at least one year increased on each January 1 by one-half of the percentage increase in Consumer Price Index but not more than 2% for Group A and 3% for Groups B, C and D.

Member Contributions – Group A – 3.25%. Group B – 5.625%. Group C – 10.75%. Group D – 12.10%.

Employer Contributions – Group A – 4.75%. Group B – 6.25%. Group C – 8.00%. Group D – 10.60%.

Retirement Stipend – \$25 per month payable at the option of the Board of Trustees.

Significant Actuarial Assumptions and Methods

Investment Rate of Return: 7.00%, net of pension plan investment expenses, including inflation.

Salary increases: Varying service-based rates from 0-10 years of service, then a single rate of 4.50% (includes assumed inflation rate of 2.30%) for all subsequent years.

Mortality:

Pre-Retirement: Groups A, B and C – 40% PubG-2010 General Employee Amount-Weighted below-median and 60% of PubG-2010 General Employee Amount-Weighted, with generational projection using scale MP-2019. Group D – PubG-2010 General Employee Amount-Weighted above-median, with generational projection using scale MP-2019.

Healthy Post-retirement – Retirees: Groups A, B and C – 104% of 40% PubG-2010 General Healthy Retiree Amount-Weighted below-median and 60% of PubG-2010 General Healthy Retiree Amount-Weighted, with generational projection using scale MP-2019. Group D – PubG-2010 General Healthy Retiree Amount-Weighted, with generational projection using scale MP-2019.

Healthy Post-retirement – Beneficiaries: Groups A, B and C – 70% Pub-2010 Contingent Survivor Amount-Weighted below-median and 30% of Pub-2010 Contingent Survivor Amount-Weighted, with generational projection using scale MP-2019. Group D – Pub-2010 Contingent Survivor Amount-Weighted, with generational projection using scale MP-2019.

Disabled Post-retirement: All Groups – PubNS-2010 Non-Safety Disabled Retiree Amount-Weighted Mortality Table with generational projection using scale MP-2019.

Spouse's Age: Females three years younger than males.

Cost-of-Living Adjustments: 1.10% for Group A members and 1.20% for Groups B, C and D members. The January 1, 2021 COLA is 0.40% for all groups. The January 1, 2022 COLA is 2.00% for Group A members and 2.30% for Groups B, C and D members.

Actuarial Cost Method: Entry age actuarial cost method. Entry age is the age at date of employment or, if date is unknown, current age minus years of service. Normal cost and actuarial accrued liability are calculated on an individual basis and are allocated by salary, with normal cost determined using the plan of benefits applicable to each participant.

Assets: The valuation is based on the market value of assets as of the valuation date, as provided by the System. The System uses an "actuarial value of assets" that differs from market value to gradually reflect year-to-year changes in the market value of assets in determine the contribution requirements.

Inflation: 2.30%

Long-term Expected Rate of Return:

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2021 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Passive Global Equities	24%	5.05%
Active Global Equities	5%	5.05%
Large Cap US Equities	4%	4.00%
Small/Mid Cap US Equities	3%	4.50%
Non-US Developed Market Equities	7%	5.50%
Private Equity	10%	6.75%
Emerging Market Debt	4%	3.00%
Private & Alternate Credit	10%	4.75%
Non-Core Real Estate	4%	5.75%
Core Fixed Income	19%	0.00%
Core Real Estate	4%	3.75%
US TIPS	3%	(0.50)%
Infrastructure/Farmland	3%	4.25%

Discount Rate – The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed plan member and employer contributions will be made at rates set by the Board (employers) and statute (members). The Board voted to authorize employer contribution rate increases of 0.50% each year for a period of four years beginning July 1, 2022, to be offset by any increases in the employee contribution rates as negotiated with employee groups and approved by Legislature. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, the pension plans’ Fiduciary Net Position was projected to be available to make all projected future benefit payments of current plan members as of June 30, 2021. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the proportionate share would be if it were calculated using a discount rate that is one percent lower (6.00%) or one percent higher (8.00%):

<u>1% Decrease (6.00%)</u>	<u>Discount Rate (7.00%)</u>	<u>1% Increase (8.00%)</u>
\$408,119	\$206,480	\$40,673

Additional Information

Additional information regarding the State of Vermont Municipal Employees’ Retirement System, including the details of the Fiduciary Net Position, is available upon request from the State of Vermont.

B. Risk Management

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town maintains insurance coverage through the Vermont League of Cities and Towns Property and Casualty Intermunicipal Fund, Inc. covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Town. Settled claims have not exceeded this coverage in any of the past three fiscal years. The Town must remain a member for a minimum of one year and may withdraw from the Fund after that time by giving sixty days notice. Fund underwriting and ratesetting policies have been established after consultation with actuaries. Fund members are subject to a supplemental assessment in the event of deficiencies. If the assets of the Fund were to be exhausted, members would be responsible for the Fund’s liabilities.

The Town is also a member of the Vermont League of Cities and Towns Employment Resource and Benefits Trust. The Trust is a nonprofit corporation formed to provide unemployment coverage and other employment benefits for Vermont municipalities and is owned by the participating members. The agreement does not permit the Trust to make additional assessments to its members. The Town has only elected unemployment coverage with the Trust.

C. Property Taxes

The Town is responsible for assessing and collecting its own property taxes, as well as education taxes for the State of Vermont. Property taxes are assessed based on property valuations as of April 1, the voter approved budgets and the State education property tax liability. Property taxes are due and payable on November 15 and become delinquent on November 16. The Town assesses an 8% penalty after the November 15 deadline. Interest is assessed at one percent (1%) per month for the first three months and one and a half percent (1-1/2%) per month for each month thereafter. Unpaid taxes become an enforceable lien on the property, and such properties are subject to tax sale. The tax rates for 2022 were as follows:

	<u>Homestead</u>	<u>Non-Homestead</u>
Education	1.5409	1.6970
Local Agreement	0.0005	0.0005
Town	<u>0.2016</u>	<u>0.2016</u>
Total	<u>1.7430</u>	<u>1.8991</u>

D. Contingent Liabilities

The Town participates in a number of federally assisted and state grant programs that are subject to audits by the grantors or their representatives. Accordingly, compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the Town expects such amounts, if any, to be immaterial.

E. Thompson's Point Rent

Thompson's Point is a summer community located in Charlotte, Vermont on Lake Champlain. The Town owns the land and rents it to residents who build beach homes on the land. The rental agreements are done in 20-year increments and can be renewed at expiration. The annual rent is calculated based on the combined tax rates for the Town and School District and the fair market value of the premises. For the year ending June 30, 2022, rental income was \$857,067.

F. Subsequent Events

Subsequent to year-end, the Town will receive the second half of the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program funds in the amount of \$522,367.

TOWN OF CHARLOTTE, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Budget	Actual	Variance Favorable/ (Unfavorable)
Revenues:			
Property Taxes	\$ 1,887,360	\$ 1,919,102	\$ 31,742
Interest on Delinquent Taxes	15,000	20,185	5,185
Penalty on Delinquent Taxes	15,000	27,100	12,100
Education Billing Fee Retained	30,800	30,619	(181)
Current Use	69,107	69,080	(27)
Land Use Change Tax	0	5,052	5,052
PILOT Payment	11,912	12,031	119
Thompson's Point Rent	883,000	857,067	(25,933)
Railroad Tax	600	612	12
Vault Time Fees	8,000	8,442	442
Recording Fees	70,000	67,668	(2,332)
Dog Licenses	1,200	1,453	253
Hunting & Fishing Licenses	25	58	33
Marriage Licenses	250	190	(60)
Green Mountain Passports	200	100	(100)
Miscellaneous Town Clerk Fees	0	42	42
Planning and Zoning - Board Adjustments	5,000	2,375	(2,625)
Planning and Zoning - Building Permits	21,000	31,865	10,865
Planning and Zoning - Subdivision Applications	10,000	9,600	(400)
Planning and Zoning - Miscellaneous Income	40	0	(40)
DRB Fees	0	5,335	5,335
Septic Applications	12,000	9,850	(2,150)
Certificate of Compliance	5,000	3,915	(1,085)
Certificate of Occupancy	4,000	4,350	350
Highway Access Permit	1,000	1,000	0
Senior Center Programs	30,000	32,861	2,861
Building Rental	1,500	1,200	(300)
Beach Fees	20,000	33,828	13,828
Recreation Programs	62,700	61,254	(1,446)
Highway State Aid	203,248	203,246	(2)
Highway Supplement Payment	0	22,495	22,495
Highway Grant Income	0	8,144	8,144
Court Fines	4,500	1,248	(3,252)
Agricultural Lease	4,852	5,115	263
Interest Income	1,800	2,816	1,016
Charging Station Fees	380	1,025	645
Conservation Commission Calendars	600	600	0
Miscellaneous	700	1,736	1,036
Total Revenues	3,380,774	3,462,659	81,885
Expenditures:			
Selectmen:			
Selectmen Salaries	9,000	7,375	1,625
Minute-Taker Salary	3,800	3,614	186
Town Administrator	71,552	80,080	(8,528)
Legal Expense	35,000	43,666	(8,666)
Advertising	3,000	2,128	872
Seminars	200	103	97
Mileage	120	178	(58)
Memberships	85	85	0
Miscellaneous	0	7,691	(7,691)
Total Selectmen	122,757	144,920	(22,163)

See Disclaimer in Accompanying Independent Auditor's Report.

TOWN OF CHARLOTTE, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Budget	Actual	Variance Favorable/ (Unfavorable)
Town Clerk:			
Clerk Salary	\$ 73,029	\$ 80,063	\$ (7,034)
Assistant Clerk/Treasurer Salary	47,382	41,735	5,647
Mileage	100	0	100
Telephone	2,300	2,178	122
Seminars/Training	200	0	200
Supplies	3,900	5,076	(1,176)
Memberships	100	55	45
Service Contracts	7,900	7,866	34
Total Town Clerk	<u>134,911</u>	<u>136,973</u>	<u>(2,062)</u>
Treasurer:			
Supplies	800	658	142
Audit Expense	17,000	17,510	(510)
Total Treasurer	<u>17,800</u>	<u>18,168</u>	<u>(368)</u>
Elections and Town Meeting:			
Elections	200	28	172
Town Meetings	2,500	434	2,066
Town Report Expenses	5,500	6,981	(1,481)
Total Elections and Town Meeting	<u>8,200</u>	<u>7,443</u>	<u>757</u>
Planning and Zoning:			
Zoning Administrator	42,182	49,118	(6,936)
Planner Salary	47,715	60,744	(13,029)
Planning and Zoning Assistant	0	27,012	(27,012)
Minute-Taker Salary	3,000	4,886	(1,886)
Legal	8,000	14,440	(6,440)
Mileage	700	935	(235)
Telephone	850	686	164
Advertising	1,800	2,050	(250)
Equipment	600	248	352
Seminars	600	327	273
Computer Upgrade	1,100	273	827
Supplies	1,000	1,089	(89)
Memberships	400	587	(187)
Engineering	18,000	25,984	(7,984)
Copier	2,800	2,711	89
Planning Consultants	2,500	1,753	747
Mapping	500	40	460
Miscellaneous	0	78	(78)
Total Planning and Zoning	<u>131,747</u>	<u>192,961</u>	<u>(61,214)</u>
Constable:			
Halloween Lights	825	756	69
Total Constable	<u>825</u>	<u>756</u>	<u>69</u>

TOWN OF CHARLOTTE, VERMONT
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BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Budget	Actual	Variance Favorable/ (Unfavorable)
Listers:			
Wages	\$ 26,175	\$ 28,529	\$ (2,354)
Contract Appraiser	39,000	36,344	2,656
Telephone	1,820	2,259	(439)
Computer Software	225	215	10
Supplies	250	404	(154)
Memberships	60	0	60
MS Service Contract	600	661	(61)
Mapping Contract	5,500	6,300	(800)
Total Listers	<u>73,630</u>	<u>74,712</u>	<u>(1,082)</u>
Delinquent Taxes:			
Delinquent Tax Collector Salary	<u>7,200</u>	<u>7,200</u>	<u>0</u>
Total Delinquent Taxes	<u>7,200</u>	<u>7,200</u>	<u>0</u>
Employee Benefits:			
Social Security	38,500	46,242	(7,742)
Health Insurance	166,700	201,905	(35,205)
Retirement	31,500	39,148	(7,648)
Unemployment Compensation	900	1,269	(369)
MEDI Expense	9,000	10,814	(1,814)
Medicare Reimbursement	5,200	4,801	399
Eyemed Vision Plan	1,400	1,531	(131)
Delta Dental	10,740	12,276	(1,536)
Total Employee Benefits	<u>263,940</u>	<u>317,986</u>	<u>(54,046)</u>
Highway:			
Retreatment	235,000	0	235,000
Winter Plow/Sand/Ice	225,000	185,386	39,614
Gravel Roads Maintenance	200,250	242,368	(42,118)
Ditching	50,000	24,761	25,239
Brush/Tree Removal	75,000	51,245	23,755
Culvert Replacement/Repair	40,000	19,566	20,434
Roadside Mowing	40,000	31,238	8,762
Sweeping/Shoulders	5,000	7,125	(2,125)
Cold Patch	4,000	4,390	(390)
Bridge/Guardrail Repair	5,000	1,425	3,575
Road Signs	15,000	8,257	6,743
Town Garage - Route 7	0	4,440	(4,440)
Covered Bridges	5,000	780	4,220
Bike Path Maintenance	3,000	0	3,000
Miscellaneous	1,000	240	760
Total Highway	<u>903,250</u>	<u>581,221</u>	<u>322,029</u>
Stormwater Discharge:	<u>1,590</u>	<u>1,350</u>	<u>240</u>

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BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Budget	Actual	Variance Favorable/ (Unfavorable)
Town Lands:			
Skating Rink	\$ 500	\$ 0	\$ 500
Landfill Monitor	7,866	11,072	(3,206)
Village Mowing	4,800	4,609	191
Cemetery Maintenance	11,950	6,151	5,799
Park Security	6,800	6,834	(34)
Lake Field/Beach Mowing	7,000	6,529	471
Park Maintenance	15,300	19,742	(4,442)
Berry Farm Field	12,000	12,884	(884)
Brush-Hogging	5,380	5,572	(192)
Trail Maintenance	2,400	3,315	(915)
Thompsons Point Trash	534	1,113	(579)
Tree Care/Treatment	1,530	1,530	0
Village WW System Maintenance	2,495	1,290	1,205
Museum Maintenance	0	702	(702)
Water Quality Monitoring	2,700	2,700	0
Total Town Lands	81,255	84,043	(2,788)
Library:			
Library Director	61,173	76,403	(15,230)
Library Assistants	49,749	53,923	(4,174)
Youth Librarian	32,604	49,274	(16,670)
Technical Librarian	32,978	49,459	(16,481)
Custodial Service	7,800	8,560	(760)
Postage/Miscellaneous	700	969	(269)
Telecommunications	2,100	2,468	(368)
Supplies	2,100	2,302	(202)
Professional Development	1,500	260	1,240
Association Dues	325	250	75
Acquisitions	10,000	10,181	(181)
Special Programs	2,000	1,188	812
Energy	5,000	6,968	(1,968)
Maintenance	4,200	5,383	(1,183)
Computer Support	2,000	2,123	(123)
Computer Equipment	3,700	2,293	1,407
Total Library	217,929	272,004	(54,075)
Annual Requests:			
Lewis Creek Association	600	600	0
Visiting Nurses Association	4,500	4,500	0
C.V. Agency on Aging	1,700	1,700	0
Steps to End Domestic Violence	600	600	0
Center/Independent Living	200	200	0
Vermont Association for Blind	250	250	0
Vermont Rural Fire Protection	0	100	(100)
Front Porch Forum	200	200	0
Charlotte News	500	500	0
Vermont Family Network	200	200	0
Winooski NRC District	700	700	0
Total Annual Requests	9,450	9,550	(100)

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GENERAL FUND
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	Budget	Actual	Variance Favorable/ (Unfavorable)
Recreation:			
Beach Attendant Wages	\$ 11,500	\$ 11,406	\$ 94
Beach Maintenance	2,700	1,702	998
Mileage	300	133	167
Telephone	700	922	(222)
Advertising	0	135	(135)
Recreation Software	3,495	2,995	500
Beach Supplies	1,300	1,357	(57)
Memberships/Seminars	350	0	350
Tennis Courts	2,000	0	2,000
Beach Garbage Removal	200	222	(22)
Beach Electricity	300	300	0
Docks In and Out	4,000	5,797	(1,797)
Skating Rink Maintenance	600	608	(8)
Skating Rink Electricity	600	464	136
Recreation Program Director	40,154	44,554	(4,400)
Recreation Program Expense	49,000	43,641	5,359
CCS Facility Usage Fees	7,425	6,650	775
Beach Water Testing	780	720	60
	<u>125,404</u>	<u>121,606</u>	<u>3,798</u>
Conservation:			
Charlotte Invasives	1,500	1,500	0
Membership/Dues	50	0	50
Green-Up Day	100	82	18
	<u>1,650</u>	<u>1,582</u>	<u>68</u>
Town Hall:			
Maintenance	7,000	5,651	1,349
Custodian	8,800	6,790	2,010
Town Postage	5,500	4,600	900
Equipment	1,300	2,063	(763)
Supplies	2,500	1,601	899
Trash Removal	1,700	1,723	(23)
Utilities	4,700	5,215	(515)
Fuel Oil	3,800	4,445	(645)
Computer Service	16,000	14,913	1,087
	<u>51,300</u>	<u>47,001</u>	<u>4,299</u>
Senior Center:			
Maintenance	12,000	17,282	(5,282)
Snow Plowing	1,800	2,615	(815)
Custodial Service	9,400	9,628	(228)
Miscellaneous	200	250	(50)
Postage	800	417	383
Telecommunications	2,400	2,215	185
Supplies	2,100	1,922	178
Trash	1,900	1,629	271
Energy	7,000	8,744	(1,744)
Director	45,261	67,784	(22,523)
Part-Time Coordinator	11,536	6,973	4,563
Program Expenses	30,000	37,616	(7,616)
	<u>124,397</u>	<u>157,075</u>	<u>(32,678)</u>

TOWN OF CHARLOTTE, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Budget	Actual	Variance Favorable/ (Unfavorable)
Miscellaneous:			
Insurance	\$ 39,000	\$ 19,793	\$ 19,207
Flea Market Electricity	180	0	180
Street Lights Electricity	1,750	1,781	(31)
Museum Electricity	400	409	(9)
Animal Control Officer	3,000	3,108	(108)
Dogs/Miscellaneous	900	1,398	(498)
Trails Committee	1,500	1,910	(410)
Traffic Enforcement	22,000	30,540	(8,540)
Charlotte Land Trust	5,000	5,000	0
Energy Committee	3,250	3,048	202
Tree Warden	1,500	1,343	157
	<u>78,480</u>	<u>68,330</u>	<u>10,150</u>
Total Miscellaneous			
Intergovernmental Taxes and Dues:			
VLCT Dues	5,753	5,753	0
CCRPC Dues	10,374	10,374	0
Special Investigations	7,092	5,864	1,228
County Tax	41,500	40,839	661
	<u>64,719</u>	<u>62,830</u>	<u>1,889</u>
Total Intergovernmental Taxes and Dues			
Debt Service - Library Bond:	<u>43,994</u>	<u>43,994</u>	<u>0</u>
Transfers:			
Transfer to Highway Reserve Fund	0	352,667	(352,667)
Transfer to Conservation Fund	25,000	25,000	0
Transfer to Fire & Rescue Capital Fund	95,000	95,000	0
Transfer to Reappraisal Fund	25,000	25,000	0
Transfer to Conservation Commission Fund	600	600	0
Transfer to Tree Fund	20,000	20,000	0
Transfer to Repairs and Improvements Fund	33,550	33,550	0
Transfer to Trails Reserve Fund	62,000	62,000	0
Transfer to Recreation Capital Fund	30,000	30,000	0
	<u>291,150</u>	<u>643,817</u>	<u>(352,667)</u>
Total Transfers			
Fire and Rescue Appropriation:	<u>782,196</u>	<u>782,196</u>	<u>0</u>
Total Expenditures	<u>3,537,774</u>	<u>3,777,718</u>	<u>(239,944)</u>
Excess/(Deficiency) of Revenues Over Expenditures	<u>\$ (157,000)</u>	<u>(315,059)</u>	<u>\$ (158,059)</u>

TOWN OF CHARLOTTE, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Actual
Adjustments to Reconcile from the Budgetary Basis of Accounting to the Modified Accrual Basis of Accounting:	
HRA Fund Transfer In	\$ 67,000
HRA Fund Expenses	(49,932)
Park & Wildlife Fund Income	502
Unbudgeted Transfer from ARPA Fund	522,367
Unbudgeted Transfer to Town Garage Fund	(522,367)
Net Change in Fund Balance	(297,489)
Fund Balance - July 1, 2021	427,250
Fund Balance - June 30, 2022	\$ 129,761

The reconciling items are due to combining two (2) funds, the HRA Fund and the Park & Wildlife Fund, with the General Fund in order to comply with GASB Statement No. 54 and unbudgeted transfers.

TOWN OF CHARLOTTE, VERMONT
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
 VMERS DEFINED BENEFIT PLAN
 JUNE 30, 2022

	2022	2021	2020	2019	2018	2017	2016	2015
Total Plan Net Pension Liability	\$ 147,184,198	\$ 252,974,064	\$ 173,491,807	\$ 140,675,892	\$ 121,155,552	\$ 128,096,167	\$ 77,095,810	\$ 9,126,613
Town's Proportion of the Net Pension Liability	0.1403%	0.1299%	0.1316%	0.1321%	0.1264%	0.1280%	0.1252%	0.1175%
Town's Proportionate Share of the Net Pension Liability	\$ 206,480	\$ 328,690	\$ 228,387	\$ 185,839	\$ 153,170	\$ 164,748	\$ 96,554	\$ 10,723
Town's Covered Employee Payroll	\$ 626,370	\$ 519,841	\$ 468,323	\$ 449,651	\$ 420,709	\$ 388,264	\$ 353,746	\$ 325,703
Town's Proportionate Share of the Net Pension Liability as a Percentage of Town's Covered Employee Payroll	32.9645%	63.2289%	48.7670%	41.3296%	36.4076%	42.4320%	27.2947%	3.2923%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.29%	74.52%	80.35%	82.60%	83.64%	80.95%	87.42%	98.32%

Notes to Schedule

Benefit Changes: None.

Changes in Assumptions and Methods: None.

Fiscal year 2015 was the first year of implementation, therefore, only eight years are shown.

TOWN OF CHARLOTTE, VERMONT
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF CONTRIBUTIONS
 VMERS DEFINED BENEFIT PLAN
 FOR THE YEAR ENDED JUNE 30, 2022

	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution (Actuarially Determined)	\$ 39,148	\$ 31,190	\$ 26,929	\$ 25,293	\$ 23,139	\$ 21,355	\$ 19,456	\$ 17,507
Contributions in Relation to the Actuarially Determined Contributions	39,148	31,190	26,929	25,293	23,139	21,355	19,456	17,507
Contribution Excess/(Deficiency)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Town's Covered Employee Payroll	\$ 626,370	\$ 519,841	\$ 468,323	\$ 449,651	\$ 420,709	\$ 388,264	\$ 353,746	\$ 325,703
Contributions as a Percentage of Town's Covered Employee Payroll	6.250%	6.000%	5.750%	5.625%	5.500%	5.500%	5.500%	5.375%

Notes to Schedule

Valuation Date: June 30, 2021
 Fiscal year 2015 was the first year of implementation, therefore, only eight years are shown.

TOWN OF CHARLOTTE, VERMONT
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2022

	Special Revenue Funds	Capital Projects Funds	Total
	<u> </u>	<u> </u>	<u> </u>
Revenues:			
Intergovernmental	\$ 22,679	\$ 31,398	\$ 54,077
Permits, Licenses and Fees	10,825	0	10,825
Investment Income	257	420	677
Donations	<u>6,620</u>	<u>12,618</u>	<u>19,238</u>
Total Revenues	<u>40,381</u>	<u>44,436</u>	<u>84,817</u>
Expenditures:			
General Government	3,476	21,565	25,041
Highways and Streets	0	1,670	1,670
Culture and Recreation	15,215	6,016	21,231
Community Development	175	0	175
Capital Outlay:			
General Government	0	14,645	14,645
Highways and Streets	0	70,566	70,566
Culture and Recreation	<u>0</u>	<u>30,532</u>	<u>30,532</u>
Total Expenditures	<u>18,866</u>	<u>144,994</u>	<u>163,860</u>
Excess/(Deficiency) of Revenues Over Expenditures	<u>21,515</u>	<u>(100,558)</u>	<u>(79,043)</u>
Other Financing Sources:			
Transfers In	<u>45,600</u>	<u>647,917</u>	<u>693,517</u>
Total Other Financing Sources	<u>45,600</u>	<u>647,917</u>	<u>693,517</u>
Net Change in Fund Balances	67,115	547,359	614,474
Fund Balances - July 1, 2021	<u>224,975</u>	<u>360,507</u>	<u>585,482</u>
Fund Balances - June 30, 2022	<u>\$ 292,090</u>	<u>\$ 907,866</u>	<u>\$ 1,199,956</u>

See Disclaimer in Accompanying Independent Auditor's Report.

TOWN OF CHARLOTTE, VERMONT
 COMBINING BALANCE SHEET
 NON-MAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2022

	Scenic Preservation Fund	Community Library Fund	Reappraisal Fund	Restoration of Records Fund	Cemetery Fund	Ski Program Fund	Conservation Commission Fund	Tree Fund	Mack Scholarship Fund	Affordable Housing Fund	Energy Fund	Library ARPA Fund	Total
Cash	\$ 0	\$ 0	\$ 0	\$ 0	\$ 10,003	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 10,003
Due from Other Funds	12	3,455	72,328	21,064	0	18,404	2,497	25,489	6,710	131,454	674	1,804	283,891
Total Assets	\$ 12	\$ 3,455	\$ 72,328	\$ 21,064	\$ 10,003	\$ 18,404	\$ 2,497	\$ 25,489	\$ 6,710	\$ 131,454	\$ 674	\$ 1,804	\$ 293,894
LIABILITIES AND FUND BALANCES													
Liabilities:													
Unearned Revenue	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,804	\$ 1,804
Total Liabilities	0	0	0	0	0	0	0	0	0	0	0	1,804	1,804
Fund Balances:													
Restricted	12	3,455	0	13,264	0	18,404	897	5,489	6,710	0	674	0	48,905
Committed	0	0	0	7,800	10,003	0	1,600	20,000	0	131,454	0	0	170,857
Assigned	0	0	72,328	0	0	0	0	0	0	0	0	0	72,328
Total Fund Balances	12	3,455	72,328	21,064	10,003	18,404	2,497	25,489	6,710	131,454	674	0	292,090
Total Liabilities and Fund Balances	\$ 12	\$ 3,455	\$ 72,328	\$ 21,064	\$ 10,003	\$ 18,404	\$ 2,497	\$ 25,489	\$ 6,710	\$ 131,454	\$ 674	\$ 1,804	\$ 293,894

TOWN OF CHARLOTTE, VERMONT
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NON-MAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2022

	Scenic Preservation Fund	Community Library Fund	Reappraisal Fund	Restoration of Records Fund	Cemetery Fund	Ski Program Fund	Conservation Commission Fund	Tree Fund	Mack Scholarship Fund	Affordable Housing Fund	Energy Fund	Library ARPA Fund	Total
Revenues:													
Intergovernmental	\$ 0	\$ 0	\$ 17,176	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,503	\$ 22,679
Permits, Licenses and Fees	0	0	0	0	0	10,825	0	0	0	0	0	0	10,825
Investment Income	0	4	51	22	1	17	3	17	7	135	0	0	257
Donations	0	1,374	0	0	0	0	2,946	800	0	0	1,500	0	6,620
Total Revenues	0	1,378	17,227	22	1	10,842	2,949	817	7	135	1,500	5,503	40,381
Expenditures:													
General Government	0	0	0	0	0	0	2,650	0	0	0	826	0	3,476
Culture and Recreation	0	2,262	0	0	0	7,450	0	0	0	0	0	5,503	15,215
Community Development	0	0	0	0	0	0	0	175	0	0	0	0	175
Total Expenditures	0	2,262	0	0	0	7,450	2,650	175	0	0	826	5,503	18,866
Excess/(Deficiency) of Revenues Over Expenditures	0	(884)	17,227	22	1	3,392	299	642	7	135	674	0	21,515
Other Financing Sources:													
Transfers In	0	0	25,000	0	0	0	600	20,000	0	0	0	0	45,600
Total Other Financing Sources	0	0	25,000	0	0	0	600	20,000	0	0	0	0	45,600
Net Change in Fund Balances	0	(884)	42,227	22	1	3,392	899	20,642	7	135	674	0	67,115
Fund Balances - July 1, 2021	12	4,339	30,101	21,042	10,002	15,012	1,598	4,847	6,703	131,319	0	0	224,975
Fund Balances - June 30, 2022	\$ 12	\$ 3,455	\$ 72,328	\$ 21,064	\$ 10,003	\$ 18,404	\$ 2,497	\$ 25,489	\$ 6,710	\$ 131,454	\$ 674	\$ 0	\$ 292,090

TOWN OF CHARLOTTE, VERMONT
 COMBINING BALANCE SHEET
 NON-MAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2022

	Repairs and Improvements Fund	Trails Reserve Fund	Recreation Capital Fund	Thorp Barn Fund	Highway Capital Reserve Fund	Town Garage Fund	Total
<u>ASSETS</u>							
Due from Other Funds	\$ 99,833	\$ 140,834	\$ 69,132	\$ 6,401	\$ 69,299	\$ 522,367	\$ 907,866
Total Assets	<u>\$ 99,833</u>	<u>\$ 140,834</u>	<u>\$ 69,132</u>	<u>\$ 6,401</u>	<u>\$ 69,299</u>	<u>\$ 522,367</u>	<u>\$ 907,866</u>
<u>LIABILITIES AND FUND BALANCES</u>							
Liabilities:	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Fund Balances:							
Restricted	0	0	0	6,401	0	0	6,401
Committed	99,833	140,834	69,132	0	69,299	0	379,098
Assigned	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>522,367</u>	<u>522,367</u>
Total Fund Balances	<u>99,833</u>	<u>140,834</u>	<u>69,132</u>	<u>6,401</u>	<u>69,299</u>	<u>522,367</u>	<u>907,866</u>
Total Liabilities and Fund Balances	<u>\$ 99,833</u>	<u>\$ 140,834</u>	<u>\$ 69,132</u>	<u>\$ 6,401</u>	<u>\$ 69,299</u>	<u>\$ 522,367</u>	<u>\$ 907,866</u>

TOWN OF CHARLOTTE, VERMONT
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NON-MAJOR CAPITAL PROJECTS FUNDS
 FOR THE YEAR ENDED JUNE 30, 2022

	Repairs and Improvements Fund	Trails Reserve Fund	Recreation Capital Fund	Thorp Barn Fund	Highway Capital Reserve Fund	Town Garage Fund	Total
Revenues:							
Intergovernmental	\$ 0	\$ 0	\$ 15,191	\$ 0	\$ 16,207	\$ 0	\$ 31,398
Investment Income	100	119	71	6	124	0	420
Donations	<u>0</u>	<u>6,185</u>	<u>6,433</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,618</u>
Total Revenues	<u>100</u>	<u>6,304</u>	<u>21,695</u>	<u>6</u>	<u>16,331</u>	<u>0</u>	<u>44,436</u>
Expenditures:							
General Government	21,565	0	0	0	0	0	21,565
Highways and Streets	0	0	0	0	1,670	0	1,670
Culture and Recreation	0	6,016	0	0	0	0	6,016
Capital Outlay:							
General Government	14,645	0	0	0	0	0	14,645
Highways and Streets	0	0	0	0	70,566	0	70,566
Culture and Recreation	<u>0</u>	<u>2,000</u>	<u>28,532</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>30,532</u>
Total Expenditures	<u>36,210</u>	<u>8,016</u>	<u>28,532</u>	<u>0</u>	<u>72,236</u>	<u>0</u>	<u>144,994</u>
Excess/(Deficiency) of Revenues Over Expenditures	<u>(36,110)</u>	<u>(1,712)</u>	<u>(6,837)</u>	<u>6</u>	<u>(55,905)</u>	<u>0</u>	<u>(100,558)</u>
Other Financing Sources:							
Transfers In	<u>33,550</u>	<u>62,000</u>	<u>30,000</u>	<u>0</u>	<u>0</u>	<u>522,367</u>	<u>647,917</u>
Total Other Financing Sources	<u>33,550</u>	<u>62,000</u>	<u>30,000</u>	<u>0</u>	<u>0</u>	<u>522,367</u>	<u>647,917</u>
Net Change in Fund Balances	(2,560)	60,288	23,163	6	(55,905)	522,367	547,359
Fund Balances - July 1, 2021	<u>102,393</u>	<u>80,546</u>	<u>45,969</u>	<u>6,395</u>	<u>125,204</u>	<u>0</u>	<u>360,507</u>
Fund Balances - June 30, 2022	<u>\$ 99,833</u>	<u>\$ 140,834</u>	<u>\$ 69,132</u>	<u>\$ 6,401</u>	<u>\$ 69,299</u>	<u>\$ 522,367</u>	<u>\$ 907,866</u>

TOWN OF CHARLOTTE, VERMONT
COMBINING SCHEDULE OF FIDUCIARY NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
JUNE 30, 2022

	<u>Serrell Fund</u>	<u>Trustee of Public Funds Fund</u>	<u>Total</u>
<u>ASSETS</u>			
Cash	\$ 1,957	\$ 5,997	\$ 7,954
Investments	<u>0</u>	<u>574,316</u>	<u>574,316</u>
Total Assets	<u>\$ 1,957</u>	<u>\$ 580,313</u>	<u>\$ 582,270</u>
<u>LIABILITIES AND NET POSITION</u>			
Liabilities:	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Net Position:			
Restricted:			
Held in Trust for Individuals and Organizations	<u>1,957</u>	<u>580,313</u>	<u>582,270</u>
Total Liabilities and Net Position	<u>\$ 1,957</u>	<u>\$ 580,313</u>	<u>\$ 582,270</u>

See Disclaimer in Accompanying Independent Auditor's Report.

TOWN OF CHARLOTTE, VERMONT
 COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
 PRIVATE-PURPOSE TRUST FUNDS
 FOR THE YEAR ENDED JUNE 30, 2022

	Serrell Fund	Trustee of Public Funds Fund	Total
Additions:			
Investment Income/(Loss)	\$ <u>0</u>	\$ <u>(129,902)</u>	\$ <u>(129,902)</u>
Total Additions	<u>0</u>	<u>(129,902)</u>	<u>(129,902)</u>
Deductions:			
Grandview Cemetery	0	7,806	7,806
Miscellaneous	<u>220</u>	<u>0</u>	<u>220</u>
Total Deductions	<u>220</u>	<u>7,806</u>	<u>8,026</u>
Change in Net Position	(220)	(137,708)	(137,928)
Net Position - July 1, 2021	<u>2,177</u>	<u>718,021</u>	<u>720,198</u>
Net Position - June 30, 2022	\$ <u><u>1,957</u></u>	\$ <u><u>580,313</u></u>	\$ <u><u>582,270</u></u>

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TOWN OF CHARLOTTE, VERMONT
SCHEDULE OF TAXES RAISED
FOR THE YEAR ENDED JUNE 30, 2022

April 2021 Grandlist Used for Fiscal Year 2022 Taxes Billed:	
Homestead Education Grandlist	\$ 6,209,531.00
Non-Residential Grandlist	\$ 3,125,567.69
Municipal Grandlist	\$ 9,369,919.00
Tax Rates:	
Homestead Education Tax Rate	1.5409
Non-Residential Education Tax Rate	1.6970
Municipal Tax Rate	0.2016
Local Agreement Tax Rate	0.0005
Charlotte's Fiscal Year 2022 Education Property Tax Liability:	
Residential Taxes	\$ 9,568,266.44
Nonresidential Taxes	5,301,492.34
Local Agreement Taxes to Cover Education Liability for Exempt Properties	<u>4,685.39</u>
Total Property Tax Liability for State Education Fund	14,874,444.17
Municipal Taxes	<u>1,888,975.24</u>
Total Education and Municipal Taxes Raised	<u>\$ 16,763,419.41</u>
Allocation of State Education Taxes:	
Transfer to Champlain Valley Union High School	\$ 9,887,841.72
.225 of 1% of Residential and Non-Residential Liability Retained by Town	30,619.03
Late Fee Retained by Town	435.00
Income Sensitivity Credits to Charlotte Residents, Education Tax	1,266,099.80
Income Sensitivity Credits to Charlotte Residents, Municipal Tax	8,653.00
Balance to State Education Fund	<u>3,689,716.45</u>
Total Allocation of State Education Taxes	14,883,365.00
Current Taxes Received	1,844,577.51
Delinquent Taxes	<u>35,476.90</u>
Total Fiscal Year 2022 Property Taxes	<u>\$ 16,763,419.41</u>

See Disclaimer in Accompanying Independent Auditor's Report.

Sullivan, Powers & Co., P.C.
CERTIFIED PUBLIC ACCOUNTANTS

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Independent Auditor's Report on Internal Control Over Financial
Reporting and on Compliance and Other Matters Based on an
Audit of Financial Statements Performed in Accordance with
"Government Auditing Standards"

Selectboard
Town of Charlotte, Vermont
P.O. Box 119
Charlotte, Vermont 05445

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Charlotte, Vermont as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Town of Charlotte, Vermont's basic financial statements and have issued our report thereon dated November 7, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town of Charlotte, Vermont's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Charlotte, Vermont's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Charlotte, Vermont's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Town of Charlotte, Vermont's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

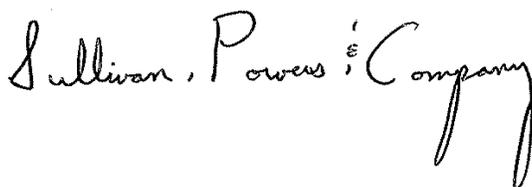
Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town of Charlotte, Vermont's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under "Government Auditing Standards".

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town of Charlotte, Vermont's internal control or on compliance. This report is an integral part of an audit performed in accordance with "Government Auditing Standards" in considering the Town of Charlotte, Vermont's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

November 7, 2022
Montpelier, Vermont
VT Lic. #92-000180

A handwritten signature in black ink that reads "Sullivan, Powers & Company". The signature is written in a cursive style with a large, sweeping flourish at the end of the word "Company".

Charlotte Volunteer Fire and Rescue Services, Inc.

Financial Statements
(With Independent Auditors' Report)

June 30, 2022 and 2021

CHARLOTTE VOLUNTEER FIRE AND RESCUE SERVICES, INC.
June 30, 2022 and 2021

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Charlotte Volunteer Fire and Rescue Services, Inc.
Charlotte, Vermont

Opinion

We have audited the accompanying financial statements of Charlotte Volunteer Fire and Rescue Services, Inc. (the "Organization"), which comprise the statement of financial position as of June 30, 2022, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of June 30, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Prior Year Financial Statements

The financial statements of the Organization as of June 30, 2021 were audited by other auditors whose report dated December 30, 2021 expressed an unmodified opinion on those statements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

The predecessor auditors audited the Organization’s financial statements for the year ended June 30, 2021 and expressed an unmodified audit opinion on those audited financial statements in their report dated December 30, 2021. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2021, is consistent, in all material respects, with the audited financial statements from which it has been derived.

McSoley McCoy & Co.

South Burlington, Vermont
December 20, 2022
VT Reg. No. 92-349

Charlotte Volunteer Fire and Rescue Services, Inc.

Statements of Financial Position

June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Assets:		
Cash and cash equivalents - operating fund	\$ 105,750	\$ 119,542
Cash and cash equivalents - special funds	329,131	262,781
Prepaid expenses, deposits and other assets	15,424	22,169
Accounts receivable, net of allowance	21,129	38,884
Property and equipment, net of accumulated depreciation	1,963,512	2,137,864
Beneficial interest in perpetual trust	<u>1,642,743</u>	<u>1,833,159</u>
 Total assets	 <u>\$ 4,077,689</u>	 <u>\$ 4,414,399</u>
Liabilities and Net Assets:		
Liabilities:		
Accounts payable	\$ 3,015	\$ 48,048
Accrued expenses	<u>37,691</u>	<u>28,307</u>
 Total liabilities	 <u>40,706</u>	 <u>76,355</u>
Net assets:		
Without donor restrictions	922,454	657,758
With donor restrictions	<u>3,114,529</u>	<u>3,680,286</u>
 Total net assets	 <u>4,036,983</u>	 <u>4,338,044</u>
 Total liabilities and net assets	 <u>\$ 4,077,689</u>	 <u>\$ 4,414,399</u>

See accompanying notes to the financial statements.

Charlotte Volunteer Fire and Rescue Services, Inc.

Statement of Activities

For the Year Ended June 30, 2022

(With Summarized Financial Information for the Year Ended June 30, 2021)

	2022			2021
	Without Donor Restrictions	With Donor Restrictions	Total	Total
Support and Revenues:				
Town appropriations - operating	\$ 737,348	\$ 44,849	\$ 782,197	\$ 667,417
Town appropriations - capital	-	61,703	61,703	266,308
Grants, contributions, and special events	11,330	-	11,330	37,850
Program service revenue	191,742	-	191,742	176,151
Income (loss) from perpetual trust	57,758	(190,416)	(132,658)	397,508
Rental income	34,732	-	34,732	33,720
Interest and other income (loss)	(4,693)	-	(4,693)	1,332
Loss on disposition of property & equipment	(7,008)	-	(7,008)	-
Net assets released from restrictions	<u>481,893</u>	<u>(481,893)</u>	<u>-</u>	<u>-</u>
 Total support and revenues	 <u>1,503,102</u>	 <u>(565,757)</u>	 <u>937,345</u>	 <u>1,580,286</u>
 Expenses:				
Program services:				
Fire services	313,993	-	313,993	323,652
Rescue services	<u>824,885</u>	<u>-</u>	<u>824,885</u>	<u>693,916</u>
Total program services	<u>1,138,878</u>	<u>-</u>	<u>1,138,878</u>	<u>1,017,568</u>
Supporting services:				
General and administrative	92,342	-	92,342	79,292
Fundraising	<u>7,186</u>	<u>-</u>	<u>7,186</u>	<u>6,135</u>
Total supporting services	<u>99,528</u>	<u>-</u>	<u>99,528</u>	<u>85,427</u>
 Total expenses	 <u>1,238,406</u>	 <u>-</u>	 <u>1,238,406</u>	 <u>1,102,995</u>
 Change in net assets	 264,696	 (565,757)	 (301,061)	 477,291
 Net assets, beginning of year	 <u>657,758</u>	 <u>3,680,286</u>	 <u>4,338,044</u>	 <u>3,860,753</u>
 Net assets, end of year	 <u>\$ 922,454</u>	 <u>\$ 3,114,529</u>	 <u>\$ 4,036,983</u>	 <u>\$ 4,338,044</u>

See accompanying notes to the financial statements.

Charlotte Volunteer Fire and Rescue Services, Inc.

Statement of Functional Expenses

For the Year Ended June 30, 2022

(With Summarized Financial Information for the Year Ended June 30, 2021)

	Program Services				Supporting Services			2021 Totals
	Fire Services	Rescue Services	Total Program Services	General and Admin	Fundraising	Supporting Services	2022 Totals	
Salaries, wages & member incentives	\$ 42,395	\$ 480,446	\$ 522,841	\$ 41,939	\$ 4,194	\$ 46,133	\$ 568,974	\$ 497,795
Benefits & taxes	5,586	73,127	78,713	4,244	424	4,668	83,381	67,498
Apparatus fuel	3,775	7,679	11,454	-	-	-	11,454	6,354
Apparatus repairs & maintenance	24,986	6,014	31,000	-	-	-	31,000	39,181
Bank charges & other fees	707	3,629	4,336	343	39	382	4,718	6,348
Building maintenance	7,567	7,567	15,134	1,513	168	1,681	16,815	14,691
Contracted services	5,470	20,562	26,032	-	-	-	26,032	28,046
Dues & subscriptions	3,451	4,117	7,568	2,630	263	2,893	10,461	7,591
Equipment repair & maintenance	16,300	7,365	23,665	399	44	443	24,108	20,092
Insurance	22,301	30,111	52,412	1,293	144	1,437	53,849	70,929
Other expenses	5,859	21,996	27,855	2,211	263	2,474	30,329	2,637
Professional fees	-	-	-	16,007	-	16,007	16,007	13,025
Protective clothing & equipment	16,884	2,652	19,536	-	-	-	19,536	11,579
Supplies	3,785	21,467	25,252	324	39	363	25,615	19,308
Telephone	1,177	4,602	5,779	462	55	517	6,296	6,131
Training	8,799	2,249	11,048	-	-	-	11,048	7,366
Utilities	8,463	8,463	16,926	1,693	188	1,881	18,807	13,063
Depreciation	136,488	122,839	259,327	12,284	1,365	13,649	272,976	264,478
Unrelated business income taxes	-	-	-	7,000	-	7,000	7,000	6,883
Total expenses	\$ 313,993	\$ 824,885	\$ 1,138,878	\$ 92,342	\$ 7,186	\$ 99,528	\$ 1,238,406	\$ 1,102,995

See accompanying notes to the financial statements.

Charlotte Volunteer Fire and Rescue Services, Inc.

Statements of Cash Flows

For the Years Ended June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Cash Flows From Operating Activities:		
Change in net assets	\$ (301,061)	\$ 477,291
Adjustments to reconcile change in net assets to net cash flows provided by operating activities:		
Town appropriation - capital	(61,703)	(266,308)
Town appropriation - capital - expensed purchase	919	-
Loss from disposition of property & equipment	7,008	-
Depreciation	272,976	264,478
(Income) loss from perpetual trust	190,416	(342,083)
(Increase) decrease in assets:		
Prepaid expenses, deposits and other assets	6,745	16,321
Accounts receivable	17,755	(13,632)
Increase (decrease) in liabilities:		
Accounts payable	(45,033)	35,411
Accrued expenses	<u>9,384</u>	<u>(8,703)</u>
Net cash provided by operating activities	<u>97,406</u>	<u>162,775</u>
Cash Flows From Investing Activities:		
Purchase of property and equipment	<u>(44,848)</u>	<u>(77,474)</u>
Net increase in cash and cash equivalents	52,558	85,301
Cash and cash equivalents - beginning of year	<u>382,323</u>	<u>297,022</u>
Cash and cash equivalents - end of year	<u>\$ 434,881</u>	<u>\$ 382,323</u>
Supplemental disclosures:		
Property and equipment (including deposits) paid for by the Town of Charlotte	<u>\$ 61,703</u>	<u>\$ 301,543</u>
Cash and cash equivalents:		
Operating fund	\$ 105,750	\$ 119,542
Special funds	<u>329,131</u>	<u>262,781</u>
	<u>\$ 434,881</u>	<u>\$ 382,323</u>

See accompanying notes to the financial statements.

Charlotte Volunteer Fire and Rescue Services, Inc.

Notes to Financial Statements

June 30, 2022 and 2021

(1) History of Organization and Nature of Activities

Incorporated in 1951, Charlotte Volunteer Fire and Rescue Services, Inc. (“CVFRS” or “the Organization”) is a nonprofit organization whose mission is to “provide fire suppression, emergency medical services and other special emergency rescue services; and to provide community safety, education, and fire prevention for the residents of the Town of Charlotte and the vicinity.” The Organization’s program services are separated into two “agencies” – the Charlotte Volunteer Fire Department and the Charlotte Volunteer Rescue Squad. The majority of the Organization’s support comes from appropriations, both operating and capital, from the Town of Charlotte, Vermont (the “Town”). Additional support comes from program service revenue for ambulance services, income from a perpetual trust, rental income and fundraising and special events.

(2) Summary of Significant Accounting Policies

(a) Accounting Method and Financial Statement Presentation

The Organization reports information regarding its financial position and activities according to two classes of net assets: net assets with donor restrictions and net assets without donor restrictions. The Organization is also required to present statements of functional expenses and cash flows.

(b) Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates.

(c) Cash and Cash Equivalents / Credit Risk

The Organization considers all investment instruments purchased with an original maturity of three months or less to be cash equivalents. The Organization maintains bank account balances, which at times may exceed federally insured limits. The Organization has not experienced any losses with these accounts. Management believes the Organization is not exposed to any significant credit risk on cash.

(d) Accounts Receivable

Accounts receivable represent outstanding amounts billed for ambulance and other program services. CVFRS charges current earnings with an allowance for uncollectable accounts receivable based on collection experience and a review of the collectability of specific accounts. Accounts deemed uncollectable are charged against the allowance. The estimated allowance was \$38,000 at June 30, 2022 and 2021.

Charlotte Volunteer Fire and Rescue Services, Inc.

Notes to Financial Statements

June 30, 2022 and 2021

Summary of Significant Accounting Policies (continued)

(e) Contributions

U.S. GAAP defines contributions as voluntary, unconditional transfers of assets. Contributions are recognized when the donor makes a promise to give that is, in substance, unconditional. Contributions received are recorded as with donor restrictions or without donor restrictions depending on the existence or nature of any donor restrictions. As a volunteer fire and rescue organization, CVFRS receives thousands of hours of donated fire, rescue and supporting services that are not recognized in the financial statements because they do not meet the recognition criteria.

(f) Promises to Give

Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Those expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts, if material, are computed using estimated market interest rates applicable to the years in which the promises are received. Any amortization of these discounts would be reflected in contribution revenue. Conditional promises to give are not recorded until the conditions are met.

(g) Income Taxes

CVFRS is exempt from federal and state income tax (on activities related to its tax-exempt purpose) as an organization described in Section 501(c)(3) of the Internal Revenue Code, and is classified as a publicly supported organization under Section 509(a)(1). However, CVFRS is subject to federal and state income taxes on “unrelated business income” – in the Organization’s case, net income from the rental of certain personal property. Contributions to CVFRS qualify for the charitable contribution deduction under Internal Revenue Code Section 170(b)(1)(A).

U.S. GAAP requires entities to disclose in their financial statements the nature of any uncertainty in their tax positions. For tax-exempt entities, tax-exempt status itself is deemed to be an uncertainty, as events could potentially occur to jeopardize their tax-exempt status. Management believes the Organization has no uncertain tax positions. The Organization is no longer subject to federal and state income tax examinations by tax authorities for years before the tax year ended June 30, 2019.

(h) Functional Allocation of Expenses

The costs of providing various programs and activities have been summarized on a functional basis in the statement of functional expenses. The statement of functional expenses presents the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited based on actual labor hours in 2022 and 2021.

Charlotte Volunteer Fire and Rescue Services, Inc.

Notes to Financial Statements

June 30, 2022 and 2021

Summary of Significant Accounting Policies (continued)

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. Expenses that are allocated on the basis of estimated time worked by staff include wages and salaries, and tax and benefit costs. Other costs (such as telephone and certain office and supplies expenses) are attributable to and benefit one or more program or supporting services and are allocated based on the direct payroll allocation percentages discussed above. Certain occupancy costs (including building repairs and maintenance) and depreciation are allocated based on estimated square footage percentages.

(i) Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net Assets With Donor Restrictions – Net assets subject to donor, or certain grantor, imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

(j) Comparative Financial Statements

The financial statements include certain prior-year summarized comparative information in total but not by net asset class (and, for the Statement of Functional Expenses, in total but not by functional category). Such information does not include sufficient detail to constitute a presentation in conformity with U.S. generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2021, from which the summarized information was derived.

(k) Property and Equipment

Property and equipment are recorded at cost or, in the case of donated property, at the estimated fair value at the date of receipt. Depreciation is computed on a straight-line basis over the estimated useful lives of the assets as follows:

Building and equipment	10 – 40 years
Vehicles and equipment	5 – 15 years
Office equipment	3 – 5 years

Charlotte Volunteer Fire and Rescue Services, Inc.

Notes to Financial Statements

June 30, 2022 and 2021

Summary of Significant Accounting Policies (continued)

(l) Fair Value Measurements

U.S. GAAP establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. In accordance with this framework, the Organization reports its fair value measurements in one of three levels, which are based on the ability to observe in the marketplace the inputs to the Organization's valuation techniques.

Level 1 - The most observable level of inputs, is for investments measured at quoted prices in active markets for identical investments.

Level 2 - Investments are measured using inputs such as quoted prices for similar assets, quoted prices for the identical asset in inactive markets, and for investments measured at net asset value that can be redeemed in the near term.

Level 3 - Investments are measured using inputs that are unobservable, and are used in situations for which there is little, if any, market activity for the investment.

The primary use of fair value measures in the Organization's financial statements is for the recurring measurement of investments. When available, the Organization measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. However, Level 1 inputs are not always available for the assets and liabilities that the Organization is required to measure at fair value (for example, unconditional promises to give and in-kind contributions).

(m) Recently Issued Accounting Standards

In February 2016, the FASB issued ASU 2016-02, *Leases (Topic 842)*, which requires lessees to recognize leases on-balance sheet and disclose key information about leasing arrangements. The new standard establishes a right of use (ROU) model that requires a lessee to recognize a ROU asset and lease liability on the statement of financial position for all leases with a term longer than 12 months. Leases will be classified as finance or operating, with classification affecting the pattern and classification of expense recognition in the statements of activities. The new standard is effective for the Organization on July 1, 2022.

(n) Subsequent Events

The Organization evaluated subsequent events through December 20, 2022, the date the Organization's financial statements were available to be used.

Charlotte Volunteer Fire and Rescue Services, Inc.

Notes to Financial Statements

June 30, 2022 and 2021

(3) Property and Equipment

Property and equipment consist of the following at June 30, 2022 and 2021:

	<u>2022</u>	<u>2021</u>
Land, building and improvements	\$ 677,988	\$ 677,988
Vehicles and equipment	3,306,099	3,502,198
Office equipment	<u>26,399</u>	<u>35,366</u>
	4,010,486	4,215,552
Less: accumulated depreciation	<u>(2,046,974)</u>	<u>(2,077,688)</u>
Property and equipment, net	<u>\$ 1,963,512</u>	<u>\$ 2,137,864</u>

Depreciation expense amounted to \$272,976 and \$264,478 for the years ended June 30, 2022 and 2021, respectively.

(4) Town Appropriations and Net Assets With Donor Restrictions

Conditionally approved at the March Town Meeting, CVFRS considers the Town of Charlotte's operating appropriation (\$782,197 and \$745,218 for the fiscal years ending June 30, 2022 and 2021, respectively) restricted to the specific purposes outlined in its agreement with the Town and recognizes it as revenue as it is received during CVFRS's and the Town's fiscal year ending June 30th. In consideration of operating performance through May 2021, CVFRS disclaimed the June 2021 installment of \$62,101. The current agreement with the Town of Charlotte states "...town funds appropriated for the Services and not expended by the CVFRS in the same fiscal year...shall be contributed to a CVFRS Operating Reserve Fund. The cumulative cap for the Operating Reserve Fund shall be...10% of the average operating appropriation from the Town to the CVFRS for the three prior fiscal years. Any monies in the Operating Reserve Fund that exceed this cap shall be deemed Excess Surplus...and...shall be returned to the Town in a manner to be determined by the Selectboard." The Organization has calculated the post-audit "Excess Surplus" as of June 30, 2021 at approximately \$15,700 (reducing the operating appropriation for the year to \$667,417 (\$745,218 less \$62,101 less \$15,700)). The amount estimated due back to the Town of Charlotte is included in accrued expenses on the Statement of Financial Position as of June 30, 2022 and 2021. The amount of the Operating Reserve Fund at June 30, 2022 was less than the cap and no amount was due to the Town.

Charlotte Volunteer Fire and Rescue Services, Inc.

Notes to Financial Statements

June 30, 2022 and 2021

Town Appropriations and Net Assets With Donor Restrictions (continued)

In addition to the annual operating appropriation, CVFRS submits an annual capital equipment plan to the Town and receives capital appropriations in the form of donations of major equipment purchased by the Town (\$61,703 and \$266,308 for the fiscal years ended June 30, 2022 and 2021, respectively). Since these assets retain a reversionary lien to the Town of Charlotte (with proceeds from the subsequent sale of any of the assets generally payable to the Town), CVFRS treats the net book value of the assets purchased by the Town via capital appropriation and all identifiable assets purchased with operating appropriations as net assets with donor restrictions on the Statement of Financial Position (\$1,471,786 and \$1,847,127 as of June 30, 2022 and 2021, respectively). Except for the Organization's beneficial interest in a perpetual trust as discussed in Note 7, all of CVFRS's net assets with donor restrictions are represented by the net book value of this restricted property and equipment (or deposits on such). Amounts on the "Town appropriation – operating" line in the "with donor restrictions" column on the Statement of Activities represent operating appropriation funds used to purchase property and equipment in the current year.

(5) Conditional Promises to Give

With the exception of the Town appropriation, there were no material conditional promises to give as of June 30, 2022 and 2021. As discussed above, conditional promises to give are not recorded in the financial statements until the conditions have been met.

(6) Retirement Plans

The Organization maintains a "Savings Incentive Match Plan for Employees of Small Employers (SIMPLE)", which is open to all employees whose annual compensation exceeds \$5,000. Employees can make contributions up to prescribed limits with CVFRS making matching contributions up to 3% of total compensation. Employer matching contributions to the SIMPLE plan were \$12,466 and \$5,950 for the years ended June 30, 2022 and 2021, respectively.

(7) Beneficial Interest in Perpetual Trust and Net Assets with Donor Restrictions

CVFRS is the sole beneficiary of a perpetual irrevocable trust held and administered by an independent trustee. Under the terms of the trust, CVFRS receives quarterly distributions of 3.75% of the fair market value of the Trust: \$57,758 and \$55,425 in the fiscal years ended June 30, 2022 and 2021, respectively (which is recognized as revenue without donor restrictions since there are no donor restrictions on the use of the funds). The Organization's interest in the perpetual trust: \$1,642,743 and \$1,833,159 at June 30, 2022 and 2021, respectively, is recognized at the fair market value of the assets in the trust (using "Level 1" valuation inputs) and are considered net assets with donor restrictions. Gains and losses that are not distributed by the trust are reflected as restricted income from perpetual trust on the Statement of Activities (a loss of \$(190,416) for the fiscal year ended June 30, 2022 and a gain of \$342,083 for the fiscal year ended June 30, 2021).

Charlotte Volunteer Fire and Rescue Services, Inc.

Notes to Financial Statements

June 30, 2022 and 2021

Beneficial Interest in Perpetual Trust and Net Assets with Donor Restrictions (continued)

As discussed here and in Note 4, all of CVFRS's net assets with donor restrictions are represented by 1) the net book value of its restricted property and equipment (and deposits on such) and 2) its interest in the perpetual trust.

(8) Special Funds

The Organization has several "special funds" retained in separate cash accounts and used for the following specific purposes:

- **Perpetual trust distributions fund** (\$170,510 and \$119,504 at June 30, 2022 and 2021, respectively) with receipts from the quarterly perpetual trust distributions discussed above and expenditures used for special operating and capital purchases.
- **Tower fund** (\$147,341 and \$132,243 at June 30, 2022 and 2021, respectively) with receipts from rental income from the communications tower and expenditures for maintenance of the tower, payment of unrelated business income taxes and special purchases of communications equipment.
- **Fire and rescue services fund** (\$11,280 and \$11,034 at June 30, 2022 and 2021, respectively) with receipts from special fundraising events and designated contributions and expenditures for special fire and rescue operating and capital purchases.

(9) Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statements of financial position date, comprise the following as of June 30, 2022 and 2021:

	<u>2022</u>	<u>2021</u>
Cash and cash equivalents	\$ 105,750	\$ 119,542
Accounts receivable, net	<u>21,129</u>	<u>38,884</u>
Total	<u>\$ 126,879</u>	<u>\$ 158,426</u>

The Organization regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. The Organization has several sources of liquidity at its disposal, including cash and cash equivalents and accounts receivable.

In addition to financial assets available to meet general expenditures over the next 12 months, the Organization operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures. The Organization strives to maintain liquid cash reserves sufficient to cover 45 days of general expenditures. General expenditures include administrative and fundraising expenses.

Charlotte Volunteer Fire and Rescue Services, Inc.

CVFRS Annual Report

For Year Ending June 30, 2022

Charlotte Fire and Rescue Services, Inc. (CVFRS), founded in 1950, is an independent, not-for-profit corporation whose mission is to provide fire protection, rescue and emergency medical services to the Town of Charlotte and surrounding communities as requested. The corporation is governed by a Board of Directors elected from the volunteer body, employees, and the community at large. The services provided are outlined and authorized by the Town of Charlotte through the Memorandum of Agreement between the Town and CVFRS. The corporate board meets monthly to ensure the organization provides these services in a reliable and cost-effective manner.

The major issues confronting CVFRS continue to be staffing challenges as well as supply chain issues and inflationary cost increases.

Declining EMS volunteerism both locally and nationally has meant we are dependent on paid staff to ensure our ambulance remains in service. Services in adjoining towns are also beginning to change from volunteers to paid staff, putting great strain on the regional EMS labor market. As a result, CVFRS has pursued a strategy of recruiting full-time employees to provide stability. This enables us to stay in service and provide essential pre-hospital care. We expect to continue this process during the current fiscal year. Declining volunteerism in the Fire service is also stressing our ability to deliver a timely and full response to fire emergencies. CVFRS today still relies primarily on volunteers to respond to fire calls.

In addition to these staffing challenges, we are now confronting significant supply chain issues in obtaining critical supplies and equipment. Some supplies – for example AED batteries - can take 12 months or longer to obtain. The lead time for new vehicles such as an ambulance is now measured in years. This has forced us to be more strategic in our outlook and to identify and provide for key needs well in advance. Inflation is affecting everyone, and our organization is no different. Sharp increases in our costs put pressure on a budget developed prior to the significant uptick in inflation. Staff costs, particularly benefits costs, are significantly higher year over year.

To enhance our management capability in response to these challenges, CVFRS recruited and hired its first full time paid chief in 2022. The skill and experience of Chief Justin Bliss greatly improves our ability to optimize our resources while adjusting to the dynamic environment confronting us.

During 2022, the Town of Charlotte, through its Selectboard, has made clear an intention to take over the management and control of Fire and Rescue services sometime in FY2023/24. While much is uncertain about this plan, CVFRS will work in collaboration with the Selectboard to ensure that the people of Charlotte continue to receive the very high level of service we have historically provided. The volunteers, paid staff, and board of directors of CVFRS are committed to the formidable task of providing emergency services to the Charlotte community now and into the future.

Respectfully Submitted

John Snow, President CVFRS

Fire and EMS Division Report

Charlotte Volunteer Fire and Rescue Services, Inc. responded to 147 requests for the fire department and 579 ambulance requests for the year ending June 30, 2022.

Charlotte Fire and Rescue prides itself in its paramedic level agency license. This level of service provides the most advanced prehospital care to the patient as quickly as possible offering the best chance of survival from medical and traumatic issues. Our ambulances are staffed at the advanced life support level.

CVFRS' ambulance is staffed with two paid EMS personnel 24 hours a day, 7 days a week including holidays. We currently employ 5 full-time EMS providers, many hold dual certifications as firefighters, supplemented by 22 per diem EMS providers, and 16 volunteer fire and rescue personnel that operate under our first full time chief, Chief Justin Bliss.

Paramedics are capable of administering intravenous fluids and advanced medications, administering advanced cardiac therapy, providing advanced assessment, providing advanced airway control (including intubation), and various levels of pain management. This past year paramedics were on duty over 4,000 hours. Advanced EMTs can start intravenous therapies and provide some medications to correct some common medical maladies, such as diabetic issues. EMT Basics can provide CPR, bleeding and shock control, and trauma management.

Each EMS level builds on the next. One must be an EMT Basic before they can achieve AEMT certification. The duration of an EMT class is roughly 120 hours, the duration of an AEMT class is roughly 220 hours, and a paramedic must attend an accredited program which entails roughly 1600-2100 hours of education and clinical time over a one-to-two-year period

Above and beyond the initial training requirements, continuing education (CE) is required at all levels of EMS. EMT Basics must perform 24 hours of CE every 2 years, while AEMTs must perform 40 hours. Paramedics need 60 hours of education every 2 years in addition to a variety of other certifications.

CVFRS is also focused on a community approach to medicine and injury prevention. Since the removal of COVID restrictions and a gradual return to normalcy, it has been our goal to resume community CPR classes. We also post regular informational bulletins and classes for the public to educate them on specific medical hazards, such as heat and cold related emergencies. Please refer to our web page and Facebook page in order to learn more.

Our Division of Fire is just as active. We have 16 fire volunteers that generously donate their time to respond to emergencies and attend advanced levels of training in order to provide you with the most capable firefighters. 4 of our 5 full time staff are cross trained as firefighters and respond to the town's fire calls while on shift. In addition to their EMS duties, they ensure that the fire trucks are well stocked and in good repair. They train daily to hone their skills. They also provide public outreach and education such as smoke detector installation, home safety inspections, and general safety advice. If you have a fire concern, please call the station and someone can assist you either over the phone or in person.

Despite hiring full time staff, we are still very reliant on our volunteers and our mutual aid partners. Nationwide, in both fire and EMS, there is a large shortage of volunteers. The increased demands of education and certification for the fire and rescue field, coupled with a decrease in available time for a

number of American families, makes volunteering very difficult. As such, we face depleting ranks that aren't being refreshed. This has an additive effect in that we become more reliant on our existing volunteers and they become overworked. I urge you to answer our call and consider volunteering in your community. Do you work from home? We have a place for you! Reach out to our station or visit our website for more information.

The basic certification to be considered an interior firefighter is called Firefighter 1. It is a nationally recognized certification taught by the Vermont Fire Academy. To be granted a Firefighter 1 certification one must spend roughly 300 hours of classroom and practical education. Annually, a firefighter must attend at least 24 hours of training taught by the department in order to keep their certification. There are other training options for people who cannot commit to the long hours required of Firefighter 1.

Nationwide, the fire service is tackling the issue of lithium-ion battery fires. These types of batteries are in our power tools, cell phones, toys, mobility devices, and electric vehicles. While these batteries are generally safe, when they are subject to damage, overheating, exposed to fire, or have a manufacturing defect, they can fail and they do so spectacularly cause fire and emitting toxic gasses. This is an evolving problem for the fire service as these fires are particularly difficult to extinguish and present a very real-life safety hazard. CVFRS urges you to: charge these devices out of living spaces and disconnect them when they are done charging, remove them from your house if they become discolored, swollen, are overheating or making an odd noise. If they begin to emit smoke, call 911 immediately. Fire may potentially follow suddenly.

As always, we strongly recommend smoke detectors in your home along with carbon monoxide detectors. Smoke detectors should be on every floor and in every bedroom. There should be a carbon monoxide detector on every floor of your home. Carbon monoxide is a colorless, odorless gas that mixes readily with air. As it is colorless and odorless, you cannot detect it without a CO detector. CO is caused by the incomplete burning of materials, such as propane or natural gas and is typically emitted when there is a mechanical defect. Symptoms of CO poisoning are headache, sleepiness, nausea, and vomiting. Call 911 if your detector activates. Call our fire station if you have questions or concerns about your smoke or CO detectors. Someone can come to you and discuss your questions.

CVFRS would like to profusely thank Fritz Tegatz and Mike Cook for their years of tireless service and all of their efforts to advance our organization. Mike was a 46-year veteran of CVFRS and was a fixture in the station. Fritz was an active member of our board, a firefighter, active in our marine program, and a staunch advocate. They will be missed.

We would also like to thank our auxiliary. They are a dedicated group of spouses and friends. They help spread our message, assist us with public events, and provide food and drink when we are at fire incidents or challenging trainings. Without them our days would be a little darker and more challenging.

We welcome your feedback and comments. If you feel there is a way we can assist you, or if you need information on anything fire or EMS related, please reach out to us!

Respectfully Submitted,

Chief Justin Bliss

www.cvrs.com

Annual Report to the Town of Charlotte – FY22

CVFRS Non-public Funds

A brief description of each fund and its summary for the fiscal year ending June 30, 2022 follows. Significant purchases from these funds include: Federal and VT UBI taxes, professional services, CPR Training Materials to support Community Outreach, building and communication improvements, as well as other items identified on the project list as reviewed and approved by the membership on a quarterly basis.

Tower Fund

CVFRS owns a radio tower located on Pease Mountain in Charlotte. This fund was established in the late 1990's to receive lease payments made by a cellular phone company (presently Verizon Wireless) who leases antenna and equipment space on the Pease Mountain tower and site. Historically, CVFRS has used the income in this account to cover the cost of our radio equipment repairs and upgrades, communications, as well as covering the costs associated with owning and maintaining the 199-foot tall tower erected in 1986. We continue to believe that a significant reserve should be held in this fund in the event the tower, which is now over 30 years old, needs to have major repairs. We continue to assess the anticipated lifespan of this tower and the expected replacement or decommissioning costs.

Tower (Pease Mountain) Account Summary 7/1/21 – 6/30/22

Revenue	
Verizon Lease Payments	\$ 34,732
Interest Earned	72
Total Revenue	\$ 34,804
Expenses	
IT Upgrades & Support	\$ 12,705
Taxes	7,000
Bank Charges	0
Total Expenses	\$ 19,705
Net Income /Loss	\$ 15,099

Harriet U. Barrows Trust

In 2001, former Charlotte resident Harriet Barrows passed away and generously left CVFRS a trust in memory of her husband, Maynard O. Barrows, a past Chief of the Fire Department. This Trust provides CVFRS to receive income from the Trust to use as needed to improve and sustain the Fire and Rescue operations. The income from this Trust is held in a separate fund and the membership votes on specific purchases. Apparatus upgrades, improvements to the station, as well as CPR community outreach training materials are examples of how the income from this Trust is expended.

Harriet U. Barrows Trust Account Summary 7/1/21 – 6/30/22

Revenue	
Trust Income	\$ 57,758
CPR Training	-
Interest Earned	76
Total Revenue	\$ 57,834
Expenses	
Professional Fees / Services	\$ 6,826
CPR Instructor Materials	0
Bank Charges	2
Total Expenses	\$ 6,828
Net Income /Loss	\$ 51,006

Fire & Rescue Division Fund Summary¹

This fund contains donated funds and the proceeds from fundraising activities. The members vote to spend these funds on equipment and items that support the operation of the organization and enhance the volunteer experience.

Fire & Rescue Division Fund Summary¹ 7/1/21 – 6/30/22

Revenue	
Targeted Donations	\$
Interest Earned	5
Total Revenue	\$ 5
Expenses	
Cable for Duty Crew	\$ 403
Building Upgrade	
Misc Items	121
Total Expenses	\$ 524
Net Income /Loss	\$ (519)

Fire & Rescue Division Fund Summary²

This fund contains donated funds and the proceeds from fundraising activities. The members vote to spend these funds on equipment and items that support the operation of the organization and enhance the volunteer experience. There was no activity in FY22

Fire & Rescue Division Fund Summary² 7/1/21 – 6/30/22

Revenue	
Targeted Donations	\$
Other Misc. Income	
Fire & Ice Receipts	\$
Total Revenue	\$
Expenses	
Fire & Ice Expenses	\$
Bank Charges	
Total Expenses	\$
Net Income /Loss	\$

¹ Interest Earning Money Market

² Checking account

Charlotte Land Trust

The Charlotte Agricultural Landscape Project, a multi-year undertaking for the Charlotte Land Trust, was completed in the past fiscal year. The study, done with the assistance of the UVM Center for Rural Studies, provides a comprehensive look at farming in Charlotte today, together with information on the opportunities and issues facing this important element in town. The report was widely distributed in full and in summary and several public presentations have been made. In addition to providing information on the details of farming in Charlotte the study has also proven to be a useful tool in building publicity and support for our local farmers.

Interest in conservation projects was high this past year and CLT worked with several landowners on potential conservation of their land. We anticipate that some of these will be successfully concluded in the coming months. We are pleased with the variety of projects in recent years, including diversity of location throughout town and land types of forest, farm and a combination.

After land is conserved CLT has an ongoing responsibility to monitor easements, to respond to landowners' questions and to provide interpretations of easement requirements. We had several of these reviews this past year as well as our yearly monitoring visits to all of the properties on which we hold easements.

The Board of the Charlotte Land Trust would like to express our appreciation for the continuing strong support for conservation in town.

Frances Foster	Lindsay Longe	Steve Schubart
Dana Hanley	David Pill	Jay Strausser
Kate Lampton	Jessie Price	Mary Volk
Jane Lawlis	Jessica Sanford	



CHARLOTTE HISTORIC QUINLAN SCHOOLHOUSE TOWN REPORT 2022

In 1996, our circa 1850 Quinlan Schoolhouse was dismantled and moved from its location, near the Quinlan Bridge in East Charlotte, and reconstructed on the Green between the Town Hall and, at that time, the soon-to-be Charlotte Town Library. One by one, the carefully numbered boards, windows and architectural features were reconstructed by Charlotte resident John Hauenstein and crew. The front of the building, which had been altered to provide tractor storage, was rebuilt to match an old photo. Nancy Walsh, a member of the Conservation Commission, served as "clerk of the works", soliciting the efforts of local craftsmen, including Peter Demick (who voluntarily provided a simulated foundation), Hinesburg mason Glen Stidsen (who reconstructed the brick chimney), and Don Lockhart (who secured and installed interior wainscoting donated by Rice Lumber, to complete the missing front wall). This relocation is preserved in the video "Historic Quinlan Schoolhouse", available from the library. The production details this rebuilding process, and contains interviews of former Quinlan One-Room Schoolhouse students before Charlotte Central School was a reality in 1949.

The first Quinlan Committee was responsible for gathering authentic furnishings. With a small budget, wooden antique school desks, similar to the reproductions found in the Shelburne Museum schoolhouse, were purchased. Generous Charlotters, who searched their attics and barns, provided many desks of later vintages, blackboards, a bookshelf, a raised teacher's desk, stacks of books, chalk boards, erasers, slate pencils, and an assortment of old teaching and learning items, fascinating our visitors, young and old. Over the years, Charlotte Central School students have come to the one-room schoolhouse as an extension of their classroom learning.

The committee is dedicated to preserving the schoolhouse and educating our community about Charlotte's history. This summer, the schoolhouse door was open at events on the Town Green (library book sale, Grange music series, and the town Halloween party). As well, community volunteers and committee members repaired windows and painted the building exterior - thank you to all who gave advice, materials, and time. Cards have been created from Nancy Walsh's original watercolor (our header) to be sold locally as a fundraiser, and schoolhouse learning experiences are being planned for the spring. If interested in an educational tour or experience at the schoolhouse, please contact the town library. More work will continue next summer, so if you'd like to volunteer, please let us know.

Respectfully submitted by committee members Betty Ann Lockhart, Bob Chutter, Jenny Cole, Alice Trageser, Christa Duthie-Fox, and Katie Franko

Charlotte Historical Society Report

The Charlotte War Memorial Museum, later shortened to just the Charlotte Memorial Museum, began its life in 1850 as the Charlotte Town House (Meeting Hall). By the 1930s, the town had outgrown the building and a new town hall was constructed next to the current site of the school.

According to the 1947 Charlotte Town Report, “In [the] 1943 town meeting the town voted to make the old Colonial ‘Town House’ a war memorial for Charlotte Veterans of all wars back to the Revolutionary period, and in order to create a ‘Living Memorial’ it was designated as a Historical Repository for the housing of any suitable arts and crafts, historical documents, and records of the town.

“To carry out the purpose of the Memorial and give a wider scope to its possibilities, and affiliation with other historical associations, the Museum was incorporated on April 15, 1947 under the name of Charlotte Memorial Museum.” The town did not deed the building over to the first historical society, but retained ownership and it is listed as a town asset. The historical society is not appointed by the town, so we provide for our own needs; but the building itself remains under the control of the town.

About four years ago, our society requested the town to consider purchasing storm windows for the museum building to protect the original 1850 sashes, a project first promoted by our Vice-President Happy Patrick. Upon approval, the Selectboard included a yearly capital budget item to set aside the money. The size of the old frames requires custom built windows. We were notified by Town Administrator Dean Bloch that the budgeted sum was now available, and coordinated a meeting on November 29 with members of the historical society and Peter Denton, the contractor for the job. Due to the increased costs of building supplies, Happy Patrick advised that the historical society would make up any difference beyond the town’s appropriation.

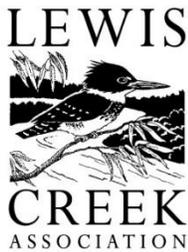
Led by Martha Stone, Molly King, and Loren Tindall, we continue to develop content on our website, <https://charlottetvhistory.org>. We wish to emphasize that the site is a work in progress, so will change and expand over time. Although our most common inquiry remains genealogical, we are now fielding an increasing number of inquiries about the history of specific homes in town.

Our members opened and staffed our museum on Sundays in July and August where we featured exhibits on Charlotte’s one-room schools, and early maps and surveying equipment. Society President Dan Cole submitted several articles on our one-room schools to The Charlotte News throughout 2022, which will continue in 2023. Author Erik Schlimmer requested Dan write the forward for his tenth book, *Deep History: Place Names of Lake Champlain*, which is due for publication in early 2023. Erik is a Colorado-based former Adirondack Park and Catskill Park backcountry ranger, among many other accomplishments, who has been very interested in the towns and mountain peaks in the Adirondack Park area, their history, and how each came to be identified.

Martha Stone and Molly King arranged a presentation by David Sisco in conjunction with the Charlotte Library. He is owner of Designers Circle & Vintage Jewelers of Burlington, VT. On Sunday, November 13, David spoke about his stepfather, Guy Cheng, a former ranked tennis player who settled in Charlotte and began creating jewelry while recovering from tuberculosis. The full story is at The Charlotte News online archive: “Cheng story warms hearts, wakes memories” by Juliann Phelps.

Our traditional Christmas Party was held on Sunday, December 4, and was very well attended.

Respectfully submitted,
Daniel T. Cole



Lewis Creek Association 2022 Program Highlights

Lewis Creek Association was busy with new projects this past year (see projects on a map at bit.ly/LCA-Projects-2022). Many reliable and talented volunteers and town and state staff helped to grow our community service programs, especially nature conservation activities and our water quality education and improvement program “Ahead of the Storm” (AOTS). Our area of work is the middle Lake Champlain Valley including the Lewis Creek, LaPlatte River, Patrick Brook, Thorp/Kimball/Holmes Brooks, and McCabe’s Brook watersheds. We focus on the health of Lake Champlain and its basin feeder streams, which send the bulk (~80%) of phosphorus pollution to the lake when streams are experiencing their more frequent high flow events. LCA’s “Ahead of the Storm” program helps towns and landowners design more resilient stormwater fixes and habitat enhancements that consider the emerging impacts from our climate crisis.

This year, your contributions and support helped provide matching funds to secure resources from grantors (Lake Champlain Basin Program and the Vermont Agency of Natural Resources/Department of Environmental Conservation), including seven new grants awarded this year. With this support, we have been able to afford the projects highlighted below. Our partner network continues to grow, and includes town, state and regional groups. To visit a board meeting or assist with special projects and board activities, please contact us. Visit our growing library at lewisecreek.org, and follow our daily activities on Facebook.

Program Highlights (\$100,000 annual budget)

Restoration and Conservation

- Coordinated a boat launch steward program at Bristol Pond & Monkton Pond
- Thorp / Kimball invasive European Frogbit and other invasive plant control – year 14 (Charlotte)
- LaPlatte Natural Area invasive European Frogbit and other invasive plant control – year 11 (Shelburne)
- Helped receive funding for bridge abutment removal, Hollow Brook (Starksboro)
- AOTS. Received funding for, and contracted with construction firm to restore a wetland behind the United Church of Hinesburg in 2023
- AOTS. Completed final documentation of new AOTS sites at Charlotte Library & Last Resort Farm (Monkton)
- AOTS. Received funding for designing stormwater improvements in residential area (Hinesburg)
- Planted trees and shrubs on 3.4 acres along Lewis Creek (Ferrisburgh)
- Received grant and completed engineering design work related to stormwater at Cota Ballfields (Starksboro)
- Began participating in a joint grant to create a watershed action plan for the Lake Iroquois-Patrick Brook watershed (Hinesburg)

Planning and Data Collection

- Developed water quality sampling plan in cooperation with VT DEC and ACRWC, and monitored 16 sites nine times over the spring and summer with the help of 26 volunteers (Charlotte, Ferrisburgh, Hinesburg, Shelburne, Starksboro)
- Continued grant to prioritize, and create three concept designs for, McCabe’s Brook water quality improvement projects (Shelburne & Charlotte)
- Created storymap showing water quality sampling results (available at bit.ly/LCA-WQ-2021)

Education and Outreach

- Presented three webinars on water quality (Charlotte, Ferrisburgh, & Hinesburg)
- AOTS. Began creating a manual that will help landowners determine how to improve stormwater management on their property, and will hold workshops to explain why it is important
- Received training to educate students about watersheds, visited schools (Hinesburg)
- Participated in water quality planning meetings including State Tactical Basin Plan update meetings, CCRPC Clean Water Advisory Committee meetings, Basin Water Quality Council meetings, Watersheds United Vermont meetings

FY2022 ANNUAL REPORT: Charlotte

The Chittenden County Regional Planning Commission (CCRPC) is a political subdivision of the State created by the municipalities of Chittenden County in 1966 for the development of policies, plans and programs that address regional issues and opportunities in Chittenden County. Its vision is to be a pre-eminent, integrated regional organization that plans for healthy, vibrant communities, economic development, and efficient transportation of people and goods while improving the region's livability. The CCRPC serves as the region's federally designated metropolitan planning organization (MPO) and is responsible for comprehensive and collaborative transportation planning involving municipalities, state and federal agencies and other key stakeholders in Chittenden County. The CCRPC works to ensure implementation of the regional transportation plan and provides technical and planning assistance to its member municipalities, and the Vermont Agency of Transportation (VTrans).

The CCRPC is governed by a 29-member board consisting of one representative from each of the County's 19 municipalities; transportation representatives from VTrans, Green Mountain Transit (GMT), Federal Highway Administration (FHWA), Federal Transit Administration (FTA), Burlington International Airport (BIA), and a rail industry representative; and, at-large members representing the interests of agriculture, environmental conservation, business, and housing/socio-economic. The legislative body of each Chittenden County municipality selects its own representative and alternate. The full CCRPC selects the at-large representatives.

The CCRPC appreciates the continued opportunity to work with its municipal members to plan appropriately for the region's future to protect and improve the special quality of life that is shared throughout Chittenden County. In FY22, the CCRPC invested approximately \$5.9 million in regional land use, transportation, emergency management, energy, natural resources, public engagement, training, and technical assistance. The program leverages more than \$4.5 million in Federal and State investment with \$250,400 in municipal dues and another \$175,000 in local match for specific projects—a more than 10:1 return on local investment.

Charlotte representatives to the CCRPC Board and other committees in FY22 were:

- CCRPC Representative: Dana Hanley | CCRPC Alternate: Deirdre Holmes
- Transportation Advisory Committee (TAC): Deirdre Holmes
- Planning Advisory Committee (PAC) & Clean Water Advisory Committee (CWAC): Larry Lewack

Throughout FY22, the CCRPC engaged in the following activities with Charlotte:

- Municipal Planning Assistance
- Municipal Energy Planning
- East Charlotte Village Traffic Calming
- Water Quality Planning Assistance
- Emergency Management – LEMP
- Local Technical Assistance

For a more detailed version of the CCRPC's FY22 Annual Report for Charlotte, please visit:

<https://ccrpcvt.sharepoint.com/:w:/s/ExternalShare/EUdohh9-HB1Mlv9b54gBsnMBxI8Jr2ZgJEBfEZfzSXpqpQ?e=Z2NhGD>

For further information about the CCRPC, please visit <http://www.ccrpcvt.org/> or contact CCRPC Executive Director, Charlie Baker: cbaker@ccrpcvt.org.

2022 Annual Report

Champlain Valley School District



The Champlain Valley School District's Annual Report including the proposed Annual Budget and Annual Report Card is available on the CVSD website at: <https://www.cvsdvt.org/Page/602>

This online material includes information that is no longer in the local annual Town Report.

All households were mailed an informational booklet from the school district in place of the report.



Champlain Valley
SCHOOL DISTRICT

Charlotte • Hinesburg • Shelburne • St. George • Williston • CVU



Dear CVSD Families and Community Members,

Thank you for your consistent support for the Champlain Valley students and staff. I have enjoyed connecting with many stakeholders at farmer's markets, fine arts and athletic events, in the schools, and out and about in the community. We often discuss the great things our students and campuses are doing and what we can do better. All this feedback is valuable guidance on our educational journey.

Over the last year, we began the process to develop a strategic plan to guide our work for the next five years. We last engaged in this level of introspection as a district over a decade ago while we were a supervisory union composed of five different school districts. CVSD's new strategic plan will illuminate our priorities of academic growth and belonging. Moreover, our core work of teaching and learning will play a central role, supported by the many operational components needed to run a successful district. After updating our mission and creating our vision, we will also develop measurable outcomes based on the instructional and operational goals that are created. I appreciate the commitment, collaboration, and time that many community members have devoted thus far to developing our plan.

The results of our equity audit last year help to inform the strategic plan and to provide guidance at all schools. The equity audit is our attempt to understand better which systems and practices CVSD has in place to support diversity, equity, and inclusion for our students, staff, and families. The equity audit recommendations include improving our access to and the use of data; the hiring, retaining, and development of staff; and connecting to and with our communities. The key recommendation to create a shared vision and definitions for diversity, equity, and inclusion will inform both our progress toward the other equity audit recommendations and our strategic plan. , This year, with help from each of our campuses and further input from our parent groups, arriving at that shared vision and definitions are well within reach.

Thank you to all of our CVSD faculty, staff, and administrators for the work they do every day. Our focus on growth and belonging is not only the responsibility of the teacher or school; it is the responsibility of the system itself. This budget, proposed here in this document and on the Town Meeting Day ballots, is a reflection of that responsibility. With the services and resources this budget supports, I am confident that our students will continue to light the way for the Champlain Valley, Vermont, and the world.

Thank you so much for supporting our students, our faculty, staff, and our district.

Rene

Rene Sanchez, Superintendent
Champlain Valley School District



Dear CVSD Community,

A few months ago, just before the start of the 2022-23 school year, I had the honor of welcoming our district's incredible faculty at the CVSD Convocation. As part of my remarks, I invited the educators gathered that day to close their eyes and imagine without boundaries. Specifically, I asked them to envision learning spaces that encourage and nourish radical self-love (a concept described by author Sonya Renee Taylor in her book, "The Body is Not an Apology").

Similarly, I'd like to invite you to close your eyes and imagine without boundaries.

What do you see when you hear the word, "community"? What does that word mean to you? What does a community look, sound, and feel like? How do people interact with one another?

Take a breath, close your eyes, and see your community...

Whatever you saw, thought, felt, or imagined is simultaneously unique and universal. Your idea of community is yours alone and it belongs to all of us. Because we are all – every one of us – a single person and a part of the whole.

It is with this mindset that we've approached the development of the district's strategic plan (which, at the time of this writing, is still a work in progress). This was possible only because our community responded when we asked folks to help us chart the district's course for the next five years. People from within our schools and those who work elsewhere but care about our kids showed up and shared their ideas, their questions, their opinions, and their hearts. Our board is so grateful to all of you.

Of course, the involvement doesn't stop just because we've written our strategic plan. Achieving the plan's goals relies on a continuous partnership with all of you.

So, go back to your vision of a community. How do schools fit into that vision? How can we all come together to support our students as we foster both academic growth and a resonant feeling of belonging? Importantly, where do you see yourself in that vision?

There are lots of wonderful ways you can become more closely connected with CVSD schools. From working in a school to mentoring to becoming a Four Winds volunteer, there's an opportunity that matches your interest and availability. Visit our website (cvsdvt.org) or reach out to the school in your community to learn more.

Together we can build the beautiful community of your vision and educate our kids in the fullest sense of the word – focused on their future and rooted in love.

Sincerely,

Angela

Angela Arsenault
Chair, CVSD Board of Directors

WARNING
CHAMPLAIN VALLEY SCHOOL DISTRICT ANNUAL MEETING
MARCH 6, 2023 AND MARCH 7, 2023

The legal voters of the Champlain Valley School District, are hereby notified and warned to meet at the Champlain Valley Union High School Room 160 in the Town of Hinesburg at five o'clock in the evening (5:00pm) on March 6, 2023, to transact any of the following business not involving voting by Australian ballot, and to conduct an informational hearing with respect to Articles of business to be considered by Australian ballot on March 7, 2023.

- ARTICLE I: To elect a moderator, clerk and treasurer.
- ARTICLE II: To hear and act upon the reports of the school district officers.
- ARTICLE III: Shall the voters of the Champlain Valley School District authorize the Board of School Directors to borrow money by issuance of bonds or notes not in excess of anticipated revenues for the next fiscal year?
- ARTICLE IV: Shall the voters of the Champlain Valley School District authorize the Board of School Directors to provide a mailed notice of availability of the Annual Report to residents in lieu of distributing the Annual Report?
- ARTICLE V: To establish the date of the Champlain Valley School District Annual Meeting of Monday, March 4, 2024 at 5pm at CVU High School and recessed and opened back up at Australian ballot voting on Town Meeting Day.
- ARTICLE VI: To transact any other business proper to come before the meeting.

BALLOT QUESTIONS

The legal voters of the Champlain Valley School District, are hereby notified and warned to meet at their respective polling places on Tuesday, March 7, 2023, at seven o'clock in the forenoon (7:00am), at which time the polls will open, and seven o'clock in the afternoon (7:00pm), at which time the polls will close, to vote by Australian ballot on the following articles of business:

- ARTICLE VII: Shall the voters of the Champlain Valley School District approve the expenditure by the Board of School Directors of the sum of Ninety-Six Million, One Hundred Nineteen Thousand, Eight Hundred Four Dollars (\$96,119,804) which is the amount the Board of School Directors has determined to be necessary for the ensuing fiscal year commencing July 1, 2023? It is estimated that the proposed budget, if approved, will result in education spending of Twenty Thousand, Ninety-Four Dollars (\$20,094) per equalized pupil. This projected spending per equalized pupil is 8.4% higher than spending for the current year.
- ARTICLE VIII: Shall the voters of the Champlain Valley School District authorize the Board of School Directors to allocate its current fund balance, without effect upon the District tax levy, as follows: assign Six Hundred Thousand Dollars (\$600,000) of the school district's current fund balance as revenue for the 2023-2024 operating budget, and assign the remaining balance, One Million, Three Hundred Seventy-Seven Thousand, Four Hundred Fourteen Dollars (\$1,377,414) as revenue for future budgets?
- ARTICLE IX: Shall the voters of the Champlain Valley School District authorize the Board of Directors to borrow money by the issuance of notes not in excess of Three Hundred, Ninety-Five Thousand Dollars (\$395,000) for the purpose of purchasing three (3) school buses?

POLLING PLACES

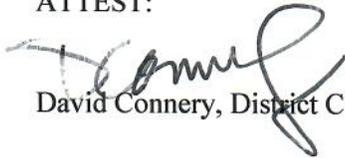
Charlotte	Charlotte Town Hall
Hinesburg	Hinesburg Town Hall
Shelburne	Shelburne Town Center – Gymnasium
Williston	Williston Armory
St. George	St. George Town Hall

Ballots shall be transported and delivered to the Champlain Valley Union High School in the Town of Hinesburg and there commingled and counted by members of the Boards of Civil Authority of several towns under the supervision of the Clerk of the Champlain Valley School District.

The legal voters of the Champlain Valley School District are further notified that voter qualification, registration and absentee/early voting relative to said annual meeting shall be as provided in Section 706u of Title 16, and Chapters 43, 51 and 55 of Title 17, Vermont Statutes Annotated.

Adopted and approved at a duly noticed, called and held meeting of the Board of School Directors of the Champlain Valley School District on January 17, 2023. Received for record and recorded in the records of the Champlain Valley School District on January 17, 2023.

ATTEST:


David Connery, District Clerk


Angela M. Arsenault, Chairperson

FY24 BUDGET IMPLICATIONS

Homestead Tax Rate

The forecasted state-wide homestead yield is estimated at \$15,479 which, based on the state's formula, produces a pre-CLA equalized homestead tax rate of \$1.30 (per \$100 of property value) for the CVSD towns. Actual tax rates are adjusted further in each town for a statewide Common Level of Appraisal (CLA).

EQUALIZED TAX RATE

FY23	FY24
\$1.39	\$1.30

CLA AND ACTUAL HOMESTEAD TAX RATE WITH CLA APPLIED

COMMON LEVEL OF APPRAISAL: The estimated pre-CLA tax rate is down 9.3¢ from last year. The gross tax rate impact will vary by town.

Adjusted Equalized Tax Rate \$1.31	Common Level of Appraisal	Estimated Homestead Rate w/CLA Applied	% Change from Last Year	\$ Change from previous year per \$100,000
Charlotte	82%	\$1.58	+5%	+\$79
Hinesburg	78.2%	\$1.66	+5%	+\$78
Shelburne	77.2%	\$1.68	+6%	+\$101
St. George	77.1%	\$1.68	-1%	-\$20
Williston	77.7%	\$1.67	+2%	+\$37

COST PER EQUALIZED PUPIL

FY23 Cost per Equalized Pupil	FY24 Cost per Equalized Pupil	Percent Change
\$18,454	\$20,094	8.4%

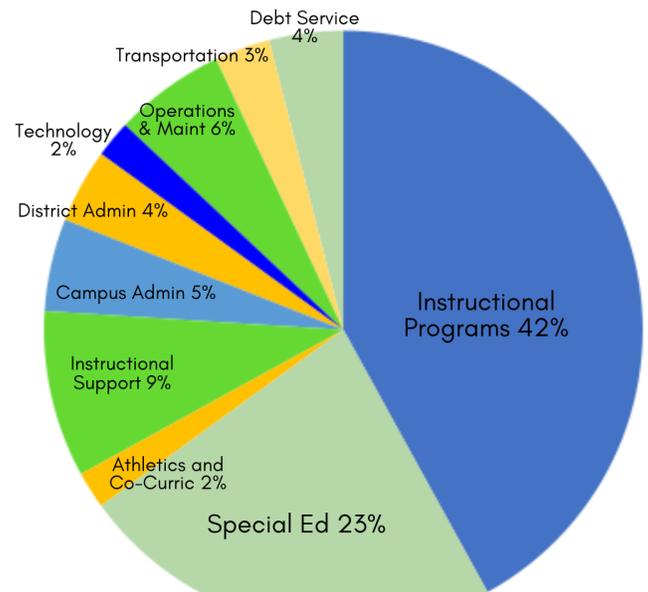
Property Tax Relief

You may be eligible for an education property tax reduction that will be applied to your tax bill if your household income is less than \$138,250. To apply for tax relief contact the Vermont Department of Taxes at www.tax.vermont.gov or 802-828-2505.

FY24 PROPOSED BUDGET

FY23 Budget	\$89,397,762
FY24 Budget	\$96,119,804
Percent Increase	7.5 %

2022- 2023 Budget	\$89,397,762
Salaries	\$2,044,280
Health insurance	\$972,850
Other Benefits	\$413,441
Supplies, Materials, energy	\$609,712
Debt Service	\$61,985
Special Ed	\$2,619,774
2023 - 2024 Budget	\$96,119,804



2023-2024 ALLOCATIONS

The CVSD mission is to develop citizens who

LEARN

actively and collaboratively

THINK

creatively and critically

LIVE

responsibly and respectfully

CONTRIBUTE

positively to their community

PURSUE EXCELLENCE

CVSD BOARD BUDGET GOALS

- Support the implementation of the CVSD Mission
- Meet or Exceed Education Quality Standards
- Implement Key Initiatives
- Implement and continue to improve the budget process, including a focus on community input
- ... at a cost the community will support.

Please visit the district's Budget Page on our website for more information and our Annual Report.

<https://www.cvsdvt.org/budget>

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