

Vermont Board of Real Estate Appraisers
Corner of State Main in the City Center
89 Main Street
3rd Floor
Montpelier, VT 05602

June 3, 2015 at 9:00 a.m.

Minutes

Members and Staff Present: George Sargeant, Robert Wernecke, Kurt Kaffenberger, John Waldo, Dawn Loring, Judith Griffen and Peter Comart.

- 1. Called meeting to order at 9:02 a.m.**
- 2. Approved April 1, 2015 minutes**
- 3. Case Manager Report – Carla Preston**
There are eight (8) open cases at this time.
- 4. Closing Report:**
 - a. 2014-722 - approved
- 5. Discussion Items:**
 - a. George gave a summary of the Spring AARO Conference. Many topics were covered from FBI checks to continuity of operations.
 - b. Background checks are still on hold until the office gets authority from VCIC to start.
 - c. Carla Preston discussed open case log with the Board. The Board is concerned about the older cases. Each Board member will speak to Carla regarding their individual cases.
- 6. Education courses for review – see attached document.**
There was motion and second to approve the education as advised by the education committee. All were in favor.
- 7. FYI:**
 - a. Next AARO conference is in Washington DC and is in October.
- 8. Adjourn**

Next Meeting: August 5, 2015 at 9:00 a.m.

Education for Review

International Right of Way Association

Residential Relocation Assistance (IRWA Course 501) for 16/CE – Denied
Non-Residential Relocation Assistance (IRWA Course 502) for 16/CE – Denied
Advanced Residential Relocation Assistance (IRWA Course 505) for 8/CE – Denied
Advanced Business Relocation Assistance (IRWA Course 506) for 16/CE – Denied
Eminent Domain Law Basics for ROW Professionals for 15/CE – Approved - expires 6-3-17

American Society of Farm Managers & Rural Appraisers

Going Concern Value and Intangible Assets for 8/CE – Approved
Foundations of Appraisal Review for 36/CE & 40/QE – AQB approved ONLY for classroom hours. Not IDECC approved – expires 5-18-18
Understanding & Using Comparable Transactions for 7/CE – AQB approved – expires 12-1-17
Introduction to Statistical Analysis for Appraisers for 8/CE – Tabled
Rural Sale Analysis and Confirmation for 8/CE – Tabled

Allterra Group, LLC

The State of the Economy Now and How it will Affect Collateral Risk in the Future for 7/CE – Tabled
New Legislation Both Enacted and Pending in the Valuation Industry for 7/CE – Approved – expires 6-3-2016
FHA Appraisals & Reporting Requirements for 7/CE – AQB approved – expires 2-26-18

Justus DeVries individual request

Conservation Easement Valuation Workshops for 5/CE – Approved – expires 6-3-17

Appraisal Institute

Basic Appraisal Principles for 28/CE & 30/QE – AQB approved - Expires 4-10-18
Online Data Verification Methods for 5/CE – AQB approved – expires 4-17-18
Advanced Residential Report Writing Part 2 for 28/CE & 30/QE – AQB approved – expires 6-5-18
AI Connect 2015 – Day 1 for 2/CE – Approved – expires 6-3-17
AI Connect 2015 – Day 2 a.m. for 4/CE – Approved – expires 6-3-17
AI Connect 2015 – Day 2 p.m. for 4/CE – Approved – expires 6-3-17
AI Connect 2015 – Day 3 for 4/CE – Approved – expires 6-3-17
General Appraiser Income Approach Part II for 27/CE & 30/QE – AQB approved – expires 4-22-18
Residential Sales Comparison & Income Approaches for 28/CE & 30/QE – AQB approved – expires 7-8-18
Online Analyzing Operating Expenses for 7/CE – AQB approved – expires 7-8-18
Online Case Studies in Appraising Green Residential Buildings for 7/CE – AQB approved – expires 7-6-18
Online Introduction to Green Building: Principles & Concepts for 7/CE – AQB approved – expires 7-6-18
Online Thinking Outside the Form for 4/CE – AQB approved – expires 4-24-18

Massachusetts Board of Real Estate Appraisers

Residential Appraising – New Things to Think About for 7/CE – Approved – expires 6-3-17

Covering all the Bases in Residential Reporting for 7/CE – AQB approved – expires 2-12-18

Residential Sales Comparison & Income Approaches for 28/CE & 30/QE – AQB approved – expires 5-27-18

Green in Residency & Appraisals for 7/CE – AQB approved – expires 1-24-16

Appraisal Review of Residential Properties for 7/CE – AQB approved – expires 1-4-16

Breakfast with the Experts – Review Your Report for 3/CE – Approved – expires 6-3-17

Distressed Properties Valuations for 7/CE – Approved – expires 6-3-17

Valuation of Religious Facilities for 7/CE – Approved – expires 6-3-17

Refresher Seminar for Experienced Appraisers for 7/CE – Approved – expires 6-3-17

American Continuing Education Institute dba Calypso Continuing Education

A Brief Historic Stroll through America's Architecture for Appraisers for 7/CE – Approved – expires 6-3-17

McKissock LP

The New FHA Handbook 4000 for 7/CE – AQB approved – expires 4-23-18

Adjustments: Supported or Not Supported for 7/CE – AQB approved – expires 1-31-18

Vermont Realtors

What will Fannie Mae & Freddie Allow for 2/CE – approved – expires 6-3-17

Residential Tools for Hidden Values for 2/CE – approved – expires 6-3-17