

## S.18 Recommended Exclusion Language for Recreation

e) Limitation on applicability. This section shall not apply to contracts to which one party is:

- (1) regulated by the Vermont Department of Financial Regulation;
- (2) a financial institution as defined by 8 V.S.A. § 11101(32); or
- (3) any individual, co-participant, facility, landowner or occupier, for or not for profit business, or other entity producing, providing, hosting, volunteering for or sponsoring any recreation activity, sport and/or competition where the purpose of the contract is for enrollment and/or participation.