

1 H.152

2 Representatives Sibia of Dover, Colburn of Burlington, Pajala of  
3 Londonderry, Sims of Craftsbury and Small of Winooski move that the bill be  
4 amended as follows:

5 First: By striking out Sec. 2, capital project costs exclusion from excess  
6 spending penalty, and its reader assistance heading in their entirety and  
7 inserting in lieu thereof the following:

8 \* \* \* Suspension of Excess Spending Penalty \* \* \*

9 Sec. 2. SUSPENSION OF EXCESS SPENDING PENALTY

10 Notwithstanding any provision of law to the contrary, for fiscal year 2022,  
11 the excess spending penalty under 16 V.S.A. § 4001(6)(B) and 32 V.S.A. §  
12 5401(12) is suspended.

13 Second: By striking out Sec. 5, effective dates, in its entirety and inserting  
14 in lieu thereof the following:

15 Sec. 5. EFFECTIVE DATES

16 (a) This section and Secs. 2–4 (suspension of excess spending penalty; 3.5  
17 percent hold harmless; small schools grant) shall take effect on passage.

18 (b) Sec. 1 (yield and nonhomestead property tax rate) shall take effect on  
19 July 1, 2021.