

Vermont Secretary of State
Office of Professional Regulation
BOARD OF PUBLIC ACCOUNTANCY
UNAPPROVED MINUTES

AUGUST 14, 2001

Board members present: William Fisk, Jeffrey Graham, Claire LaVoie, Francine Chittenden, Pamela Douglas; New Board member: Lee Spivey, Jr.; Staff present: Nancy Morin, Patricia Skinner, Christopher Winters; Others present: Pamela Jarvis

1. Meeting was called to order at 9:05 a.m.
2. Moved to approve the minutes of June 1, 2001. So voted.
3. Reports/Discipline

Preliminary Denial of Pamela J. Jarvis: Pamela Jarvis was present. Christopher Winters presided for the Board. Pamela Jarvis addressed the Board concerning her experience. Pamela Jarvis was advised that the Board would deliberate and a written decision would be sent to her within two weeks. The Board moved to go into deliberative session to discuss Ms Jarvis's experience. So voted. After coming out of deliberative session Christopher Winters stated for the Board that he would write the decision and send it to Ms. Jarvis.

4. Licensing
Board moved to approve the following applicants for licensure as a Certified Public Accountant:

- a.. Joseph C. Cornwall by Examination
 - b. Kristin A. Leach by Examination
 - c. Norman E. Favor III by Examination
 - d. Areej A. Duval by Examination
 - e. Richard E. Stark by Endorsement
 - f. Scott R. Lindquist by Endorsement
 - g. Linda D. Kelly - Endorsement
 - h. Andrew McHugh by Endorsement
 - i. Susan Phelps by Examination pending receipt of successful completion of an Ethics Course
 - j. Katherine Ann Ellis by Examination
- So voted.

- k. Moved to table Nirmala Ganesan application for licensure as a Certified Public Accountant by Examination pending review of the licensing requirements for India Chartered Accountants. Board also requests that Ms. Ganesan either appear before the Board at its October 9, 2001 meeting or be available by phone. So voted.
- l. Moved to approve Pamela S. Savely's request for an extension of time to obtain CPE for renewal of her CPA license until December 31, 2001 based on a hardship as set forth in Rule 8.3. So voted.
- m. Moved to approve Carol J. Ross's request for an extension of time to obtain CPE for

renewal of her CPA license until December 31, 2001 based on a hardship as set forth in Rule 8.3. So voted.

- n. Moved to deny John Scheer's request for an extension of time to obtain CPE for renewal of his CPA license. So voted.
- o. Board reviewed a letter from Keyser Crowley requesting to make his license inactive but he requests that he still be allowed to use his CPA designation on his letterhead. Board requested that Christopher Winters send him a letter expressing the Board's view that doing financial services and giving tax advice while using the CPA and CFP designation would constitute practicing as a CPA and he would need to be licensed as a CPA
- p. Moved to approve Mark Judge's request for an extension of time to obtain CPE for renewal of his CPA license until December 31, 2001 based on a hardship as set forth in Rule 8.3. So voted.
- q. Board discussed Inmad Salkham letter regarding transferring his CPA scores from California. Staff is requested to send him a letter advising him that he does not qualify for licensure by score transfer because he did not take all parts of the examination in one sitting.
- r. Board reviewed Stephen Polak's request for approval of an accounting apprenticeship program for his son Stephen Polak. Board moved to table the discussion and advise Mr. Polak that his son needs to submit the application for the accounting apprenticeship program. The Board requests that the applicant appear before the Board along with a representative of the firm other than his father. So voted. Mr. Polak should also be advised that Bill Fisk has resigned from the Board and any further correspondence should be addressed to the Board Office.
- s. Board reviewed Frank S. Raber III letter regarding licensure. Board requested Staff send Mr. Raber a letter stating that in order to renew his license he would need to obtain 80 hours of continuing education and pay the necessary fees. Board also stated that in order for Mr. Raber to be licensed by endorsement he would need to submit all documentation that is required of all endorsement applicants.

5. Correspondence

- a. Board reviewed an E-mail from John Singer, VP of The Society of Professional Accountants of Canada, requesting that Canadian RPA's be accorded equivalent recognition for the purpose of meeting the prerequisite admission requirements of the CPA Exam. Board requested that Staff send him a letter outlining the information that the Board would require prior to making a decision.
- b. Board reviewed the E-mail from Amy Huestis regarding transferring her CPA examination scores from New York. Staff is requested to send her a letter advising her that she would not be able to transfer her scores unless she had taken all parts of the examination at one time.
- c. Board reviewed the letter from K. Michael Donaway, CPA (Presiding Officer of the Texas State Board of Accountancy) regarding the GAO Independence Exposure Draft.
- d. Board reviewed the E-mail from Jay Gallipo requesting the Board of Accountancy review his CPA examination scores. Board requested Staff send Mr. Gallipo a letter that his examination scores were the only information that was on file since the last time Mr. Gallipo took the examination was 1975.

6. NASBA Correspondence

- b. Board noted the letter from David A. Vaudt (Chair of the Examination Committee) requesting

recommendations for several committees .

- c. Board noted the memo from David A. Costello regarding the GAO's Proposed Auditor Independence Rules.
- d. Board noted the letter from NASBA with the Examinations Committee's response to Briefing Paper No. 2, *Computerizing the Uniform CPA Examination - Issues, Strategies, and Policies: An Update*.
- d. Board noted the letter from David Costello notifying the Board of the demise of Joel Rogoff
- e. Board noted the memo from NASBA's Executive Directors Committee regarding Global Credentials
- f. Board noted the memo from Yordanos A. Burney regarding comments on the proposed draft of the Joint AICPA/NASBA Statement on Standards for Continuing Professional Education Programs.
- g. Board discussed the 94th Annual Meeting to be held in California.. Claire LaVoie will attend the meeting if possible. If Claire cannot attend the meeting then Lee Spivey will attend.
- h. Board noted the memo from David A. Costello with Highlights of the July 20th meeting, Minutes of the April 27th Board of Directors meeting, etc.
- i. Board noted the memo from David A. Vaudt regarding the Board of Examiners and Related Committees.
- j. Board noted the letter from Joseph T. Cote, CPA (Director of Operations) informing us that when NASBA announced the honor roll of states whose candidates achieved passing grades in all subjects at a rate higher than the national average, Vermont was one in seventeen that achieved this distinction. Board requested that a letter be sent to Shakeel Velji congratulating him on his test scores.
- k. Board completed the focus questions sent to the Board by Philip Cleason.
- l. Board completed the NASBA quick poll - regarding Prohibiting licensees from soliciting loans from clients from the Oregon Board of Public Accountancy
- m. Board completed the NASBA quick poll- re: Accountant's Language from the TN State Board of Accountancy
- n. Board noted the letter from John B. Peace, Esq., CPA (Chair, Board of Directors) regarding computerized examinations.
- o. Board noted the Uniform CPA Examination administration report for May 2001
- p. Board noted the letter from CPA Examination Service regarding reimbursement fees.
- q. Board discussed the letter from CPA Examination Services regarding proposed price increases. Staff Administrator advised the Board that she had given approval for the price increase because there was no choice if the Board wanted to continue to give the exam.
- r. Board noted the Report of the CPA Examination Review Board on the 2000 Uniform CPA Examinations and International Uniform CPA Qualification Examination.

- s. Board noted the memo from NASBA for the designated board's voting representative for the Annual Meeting and Staff will respond as soon as Claire notifies this Office that she can attend.
- t. Board noted the fax from NASBA requesting a contact and telephone number of to enable them to do a Regional Communications Forum conference call. Either Jeffrey or Nancy Morin will participate.
- u. Board noted the Site examination survey regarding future exams
- v. Board tabled the discussion of the NASBA - *Comparison of proposed redlined bylaws to current bylaws* until the October meeting.
- w. Board noted the memo from David Costello with questions to be answered regarding a study beginning on the auditing profession's governance system.

7. AICPA Correspondence

- a. Board noted the letter written to John Peace, Esq. CPA regarding the CPA Examination
- b. Board noted the letter from Olivia Kirtley, CPA notifying the Boards of Susan Stopher's acceptance of the nomination for chair of the Board of Examiner's Operations Committee.
- c. Board noted the information on Disciplinary Actions and new literature that has been published.
- d. Board noted the letter to the Texas State Board of Accountancy from the AICPA answering questions on the computerized examination.
- e. Board noted 1998 Uniform CPA Examination Annual Report from AICPA and were not impressed with the timeliness of the report.
- f. Board noted the Practice Analysis of Certified Public Accountants Technical Report.

8. Moved to adjourn the meeting at 4:25. So voted.

NEXT MEETING: Scheduled for October 09, 2001, Office of the Secretary of State , 26 Terrace Street, Montpelier, VT