

ANNUAL REPORTS OF THE TOWN OF MOUNT HOLLY, VT

MOUNT HOLLY SCHOOL DISTRICT



**FOR THE FISCAL YEAR ENDING JUNE 30, 2003.
PLEASE BRING THIS REPORT TO THE TOWN MEETING
ON MARCH 1, 2004 AT 7:00 PM.**

TOWN CALENDAR

Board of Selectmen	2nd Tuesday, 7:30 pm Town Office
Mount Holly School Board	4th Monday, 7:00 pm Elementary School
Planning Commission	3rd Monday, 7:30 pm Town Office
Volunteer Fire Department	1st Sunday, 7:00 pm Meeting 2nd & 4th Thurs., 7:00 pm Drills 3rd Thurs., 7:00 pm Work
Volunteer Rescue Squad	2nd Monday, 7:00 pm Meeting 4th Monday, 7:00 pm Practical
Community Historical Museum (summer only, or by appt., 259-2282/2460)	Saturday, 2:00 - 4:00 pm Browsing Sunday, 2:00 - 4:00 pm Program
Mount Holly Library	Tuesday, 6:00 - 8:00 pm Saturday, 9:00 - 1:00 pm Sunday, 1:00 - 4:00 pm
Union 39 School Board	3rd Wednesday, 7:00 pm
ANNUAL TOWN AND SCHOOL DISTRICT MEETINGS	Monday, March 1, 2004 at 7:00 pm
TOWN ELECTION VOTING	Tuesday, March 2, 2004

TRANSFER SITE HOURS

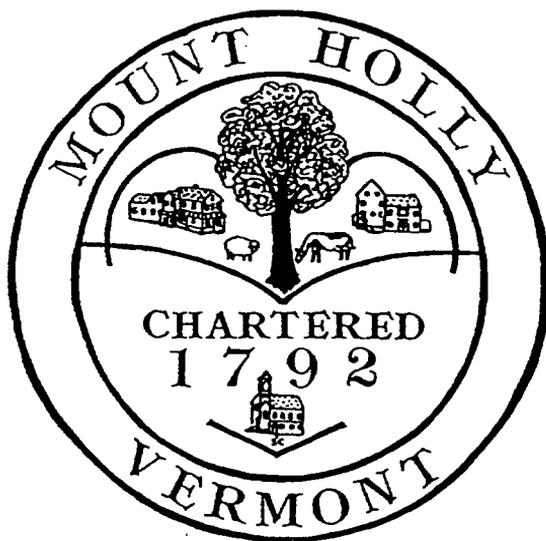
Winter: Saturday, 8:00 am to 2:00 pm
Summer: Saturday, 8:00 am to 2:00 pm & Wednesday, 4:00 to 7:00 pm
Closed on Federal Legal Holidays

TOWN TELEPHONE NUMBERS

Emergency	911
Mount Holly Rescue Squad	775-3133
To Report a Fire:	
Mount Holly	259-2700
East Wallingford	259-2800
State Police	773-9101
Town Constable	259-2341 or 492-3501
To Report an Animal Problem:	
VT Rabies Hotline	1-800-4-RABIES
Department of Health	1-800-640-4374
Town Office	259-2391
Town Garage	259-3179
Fire Warden	259-2792
Elementary School	259-2392
Superintendent of Schools	228-2541
Union 39 High School	228-4721

Mount Holly Town Report

For the Year Ending June 30, 2003



Town Report Photos:

The Mount Holly Town Auditors wish to thank the Working Group of the Mount Holly Planning Commission for the use of three of the winning photographs from "The Future of Mount Holly" photo contest. On the cover is *Picnic Table* by Bridget Leicester, one of the adult section winners. On page 79 is an old photograph of Mount Holly submitted by Diane Garrow. On page 121 is *Gramma's Barn* by Samantha Norton, one of the student section winners. Our thanks to Brenda Kelly for the photographs on pages 11, 41 and 54, and to Linda Nexon for the photograph on page 66.

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UNION #39 SCHOOL DISTRICT:

The U-39 School Report is not included in this publication and will be distributed separately.

TOWN OF MOUNT HOLLY ANNUAL MEETING MINUTES
MARCH 3, 2003 AT 8:00 P.M.

Ted Crawford, Moderator, read the Warning.

Article 1: To elect all Town Officers, no discussion.

Article 2: William McGrath made a motion to accept the Auditors Report, seconded by George Covalla. Passed.

Article 3: Town budget. Superintendent James Van Hoof thanked the Selectmen for reducing the school costs by having certain expenses paid by the Town. No other discussion.

Article 4: \$30,000.00 for future capital expenditures. No discussion.

Article 5: Mount Holly Fire Dept. budget. James Seward, Fire Chief, thanked the Lady's Auxiliary and the townspeople for their support. The sinking fund currently has about \$120,000.00 in it.

Article 6: Mount Holly Volunteer Rescue Squad budget. Don Richardson thanked the townspeople for their support. Patricia Teter asked how many calls they had. Don Richardson said about 100. The ambulances are a 2000 and a 1990. The Rescue Squad felt they should have two ambulances. Hoped everyone would support them.

Article 7: Human Services. Peggy Adams wanted to know why we couldn't vote on each on separately or at least if the amounts go up they should be voted on separately.

Article 8: \$75.00 for the Rutland Natural Resources Conservation District. No discussion.

Article 9: \$5,000. for the Mount Holly Town Library. Semah Unterman said the Library had gotten a grant for the last two years to expand the hours and services of the Library. The grant is no longer available, so they are asking the Town for the money. The participation

has more than doubled. The library has many books on tape, a reading group and has programs during the year. The hours would have to be cut if they don't get the money. Semah thanked everybody who volunteers their time and especially Lynn Herbst. Lisa Freeman said participation went from 350 adults to 1000 adults, and 120 children to 400 children. Carol Ballou felt the Town of Mount Holly was getting a real bargain for \$5,000. Hope voters will support the library.

Article 10: Andrew Tanger made a motion to support the statement "Be it resolved that the citizens of the town of Mount Holly urgently call upon our municipal leaders, state legislators, governor and Congressional delegation to put Vermont in the forefront of a sustainable energy future. Specifically, we request immediate and ongoing action on legislative initiatives designed to promote energy efficiency in Vermont's homes, businesses, public buildings, and transportation systems, and to encourage expansion of the renewable energy industry in the state of Vermont." Seconded by Peter Berg. Passed.

Article 11: Other business.

George Covalla Jr., Planning Commission Chairman, said they got 33% return on the survey the Planning Commission sent out, which is a great response. Lisa Freeman said the working group has been meeting for the past 6 months. She thanked everybody for their participation and help. The Planning Commission and the working group will study the survey now. The group meets the 2nd Monday of each month at the Mount Holly Town Office at 7:30 p.m. and anyone was welcome to come.

A question was raised about the dam at Star Lake and Selectmen Paul Nevin said the Town has tried many times to get funding, with no luck.

Lori Doolittle, Museum chairman, said they would like to expand the museum. Possibly relocate in town, or buy land & move the building. If anyone wants to donate anything, it would be very much appreciated.

Shel Hockman complained about the condition of the Summit Rd and Summit Ext.

Roger Wade, Fire Warden, said to let him know if you are going to burn.

Zena Gates asked if we had a leash law and was concerned about a dog going up and down the road. Lisa Kelley was not happy with the current ACO.

Kathy Wade reminded people of Green-Up day and would like to see a lot of participation to honor Warren Cole.

Miles Richards made the motion to adjourn the meeting and seconded by William McGrath. Approved. The Town Meeting was adjourned at 8:50 p.m.

Ted Crawford, Moderator

Susan C. Covalla, Town Clerk



Ruth Schafstall, Lucille Fiske, Mamie & Miles Richards enjoying the Fourth of July.

WARNING
ANNUAL TOWN MEETING
MARCH 1, 2004 AND MARCH 2, 2004

The legal voters of the Town of Mount Holly, Vermont, are hereby notified and warned to meet at the Mount Holly Elementary School at 7:30 p.m. in the evening, Monday, March 1, 2004 to act on the following articles, viz.: 2, 9, & 12.

On Tuesday, March 2, 2004 to vote by Australian ballot (polls will be open from 10:00 a.m. to 7:00 p.m.) at the Mount Holly Town Office on the following articles, viz.: 1, 3, 4, 5, 6, 7, 8, 10 & 11.

Articles may be discussed Monday evening.

Article 1: To elect all Town Officers as the law directs. (Australian ballot)

Article 2: To act on the Auditors' Report.

Article 3: Does the Town vote the following budget for fiscal year 2004-2005, to be raised by tax?

A. General Fund & Solid Waste Fund	\$275,400.
B. Highway Fund (net)	<u>171,000.</u>
Total A & B (Australian ballot)	\$446,400.

Article 4: Does the Town vote \$30,000. to be raised by tax for the fiscal year 2004-2005, for future capital expenditures? (Australian ballot)

Article 5: Does the Town vote to the Mount Holly Volunteer Fire Department, Inc. an operating budget of \$32,100. for the 2004-2005 fiscal year, and \$21,000. for the Vehicle Replacement Sinking Fund, for a total of \$53,100. to be raised by tax? (Australian ballot)

- Article 6: Does the Town vote to the Mount Holly Volunteer Rescue Squad, Inc. for the 2004-2005 fiscal year budget, to be raised by tax?
- A. General Budget Fund \$ 9,000.
 - B. Vehicle and Equipment Replacement Fund \$25,000.
 - Total A & B (Australian ballot) \$34,000.

- Article 7: Does the Town vote the following amounts for Social Services, to be raised by tax? (Australian ballot)
- Social Services to be allocated as follows:
- A. Bennington-Rutland Opportunity Council \$550.
 - B. Rutland Mental Health Services 1278.
 - C. Rutland Area Visiting Nurse Assoc. & Hospice 1,313.
 - D. Rutland Senior Volunteer Program 100.
 - E. Southwestern Vt. Area Agency on Aging 400.
 - F. Rutland Regional Ambulance Services 620.
 - G. Vermont Center of Independent Living 100.
 - H. Rutland County Women's Network & Shelter 100.
 - I. Vermont Adult Learning 500.
 - J. Black River Good Neighbor Services 200.
 - K. Vermont Assn. for the Blind & Visually Impaired 100.
 - L. Stepping Stones Preschool 600.
 - M. Vermont CARES 125.
 - N. Rutland Natural Resources Conservation Dist. 200.
 - O. Rutland County Community Land Trust 200.
 - P. Geo. Aiken Resource Conserv. & Dev. Council 50.
 - Q. Rutland West Neighborhood Housing Services 300.
 - R. The Little School 450.

- Article 8: Does the Town Vote \$5,000. for the Mount Holly Town Library, to be raised by tax? (Australian ballot)

Article 9: Does the Town vote to exempt from Town taxes, and be responsible for the School portion of taxes to be paid to the State of Vermont for a period of 5 years?
A. Mount Holly Community Historical Museum
B. Mount Holly Grange #513
C. Colfax Lodge #21 Independent Order of Odd Fellows

Article 10: Does the Town vote to use \$12,000. of the Fund Balance to purchase the .5 acre of land located at 830 Gates Rd S (Parcel ID 06G3152.00)? (Australian ballot)

Article 11: Does the Town vote \$120,000., to be raised by tax, to engage an appraiser to conduct a new reappraisal of all of the real property in Mount Holly, contingent upon the consent of the Board of Listers to undertake said reappraisal? (Australian ballot)

Article 12: To transact all other necessary and proper business.

Dated at Mount Holly, Vermont this 22nd day of January AD, 2004.

Town of Mount Holly Selectmen

Paul Nevin
Raymond Tarbell
Linda Nexon

TOWN OFFICERS

ELECTED:

TERM EXPIRES:

Moderator	Ted Crawford	Mar. 2004
Town Clerk	Susan Covalla	Mar. 2004
Town & School Treas.	David Johnson	Mar. 2004
Selectmen	Paul Nevin	Mar. 2004
	Raymond Tarbell	Mar. 2005
	Linda Nexon	Mar. 2006
School Directors	Debra Baker	Mar. 2004
	Kelly Tarbell	Mar. 2005
	David Venter	Mar. 2006
Auditors	Mamie Richards	Mar. 2004
	Jennifer Matthews	Mar. 2005
	Carol Garrow-Woolley	Mar. 2006
Listers	Raye Lin Collins	Mar. 2004
	Durwood Montgomery	Mar. 2005
	Regina Cowell	Mar. 2006
Town Grand Juror	George Covalla, Jr.	Mar. 2004
First Constable	Russell Desautels	Mar. 2004
Second Constable	Mitchel Hart	Mar. 2004
Del. Tax Collector	Peter Perrino	Mar. 2004
Town Agent	George Covalla, Jr.	Mar. 2004
Trustee of Public Funds	David Johnson	Mar. 2004
Cemetery Commissioners	Mary Connor	Mar. 2004
	George Covalla, Jr.	Mar. 2005
	Jane Hill	Mar. 2006
Union #39 School Dir.	John Perry	Mar. 2004
	Andrew Tanger	Mar. 2005
	Randy Bixby	Mar. 2006
Justice of the Peace	Diane Garrow	Feb. 2005
	David Johnson	Feb. 2005
	Linda Nexon	Feb. 2005
	Nancy Perry	Feb. 2005
	Miles Richards	Feb. 2005
	Semah Unterman	Feb. 2005
	Roger Wade	Feb. 2005

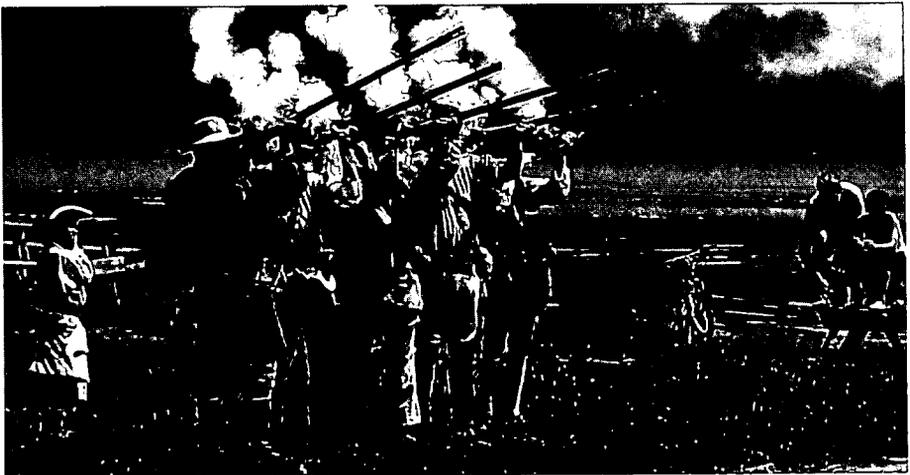
TOWN OFFICERS

(continued)

APPOINTED:

TERM EXPIRES:

Asst. Town Clerk	Mary Desautels	
Asst. Town Treasurer	Diana Garrow	
Animal Control Officer	Steve Laskevich	
Town Service Officer	Margaret Peirce	
Fence Viewers	Vernon Beauchain	
	Jeffrey Teter	
	Richard Dawley	
Weigher of Coal	Donald Tarbell	
Inspector of Lumber	Edward Hall	
Energy Coordinator	Edward Hall	
Health Officer	Frank Bickford	
Fire Warden	Roger Wade	
Town Librarian	Donna McDonald	
Truant Office	John Notte	
Town Planning Commission	Lisa Freeman	Nov. 2004
	Millicent Johnson	Nov. 2005
	David Hoeh	Nov. 2005
	Jane Hill	Nov. 2006
	Peter Smith	Nov. 2006
Rutland Co. Regional Planning Commission	Peter Berg	
Superintendent of Schools	James Van Hoof	
District Representative to General Assembly	Alice Nitka	



Revolutionary War Reenactment Group at the Fourth of July Celebration.

SCHEDULE OF TOWN OFFICERS' COMPENSATION

For the Fiscal Year Ended June 30, 2003

Town Clerk:	Susan C. Covalla	\$13,520.00
Assistant Clerk:	Mary Desautels	616.00
Town Treasurer:	David H. Johnson	13,200.00
Assistant Treasurer:	Diana L. Garrow	217.00
Selectmen:	Warren L. Cole	334.00
	Paul Nevin	500.00
	Linda Nexon	166.00
	Raymond C. Tarbell	500.00
Selectmen - Special:	Warren L. Cole	1,933.00
	Paul Nevin	200.00
	Linda Nexon	1,807.00
	Raymond Tarbell	200.00
Listers:	Raye Lin Collins	2,286.75
	Regina Cowell	1,574.00
	Durwood Montgomery	1,586.00
Auditors:	Brenda Kelly	112.50
	Jennifer Matthews	176.25
	Mamie Richards	202.50
Health Officer:	Frank Bickford	800.00
First Constable:	Russell Desautels	1,200.00
Second Constable:	Mitchel Hart	1,200.00
Tax Mapping:	Miles Richards	216.00
	Total Compensation	<u>\$42,547.00</u>
Town Clerk Fees:	Susan C. Covalla	\$23,449.00
Tax Collector Penalties:	Peter Perrino	\$15,407.30

MOUNT HOLLY VITAL STATISTICS
JULY 1, 2002 – JUNE 30, 2003

BIRTHS

DATE

CHILD & PARENTS

Dec. 7, 2002

Abigail Jennifer Susan Farrow
Nicola J. Stables & Christopher L. Farrow

Jan. 12, 2003

Jack Daniel Lienhard
Amy Rae Hartmann & Jon D. Lienhard

Jan. 25, 2003

Kimana Marie Fairley
Jessica L. Deyette & Robert D. Fairley

Feb. 3, 2003

Aislynn Lois Kelley
Lisa L. Lockerby & Christopher J. Kelley

Feb. 28, 2003

Codie Allison Cross
Tara A. Gibbons & Christopher M. Cross

Mar. 5, 2003

Philippe Ernesto Decker
Rowenna Pascua & Gregory J. Decker

Mar. 6, 2003

Tate Douglas Greineder
Brenda M. Reed & Paul D Greineder

April 7, 2003

Sarah Nicole McHugh
Valerie A. Goetze & Michael A. Mc Hugh

MOUNT HOLLY VITAL STATISTICS
JULY 1, 2002 – JUNE 30, 2003

MARRIAGES

<u>DATE</u>	<u>GROOM & BRIDE</u>
July 4, 2002	Keith F. Flanders & Candace L. Klayer
July 20, 2002	Richard J. Lamoureux & Tracey E. Theise
July 27, 2002	John F. Marro Jr. & Annie June Rickert
July 27, 2002	Jonathan G. Pierce & Darica A. Cole
Aug. 10, 2002	Jeffrey F. Stoodley & Sarah Rae Baraw
Aug. 10, 2002	Jon Daniel Lienhard & Amy Rae Hartmann
Sept. 21, 2002	Barry Grohgans & Christina Lynn Bickford
Sept. 21, 2002	Steven Paul Riccio & Debra J. Eldridge
May 4, 2003	Dennis J. Deiters & Chikako Suginome
June 14, 2003	Christopher A. Devereux & Katherine Dougherty

CIVIL UNIONS

<u>DATE</u>	<u>PARTY A & PARTY B</u>
Oct. 28, 2002	Jane Morris & Stephanie Ann Exarhakis

MOUNT HOLLY VITAL STATISTICS
JULY 1, 2002 – June 30, 2003

DEATHS

<u>DATE</u>	<u>NAME</u>	<u>AGE</u>
Aug. 18, 2002	Allen Annon Devereux	81
Oct. 4, 2002	Christopher Lee Graham	19
Oct. 9, 2002	Sidney Solomon	91
Oct. 28, 2002	Warren Lloyd Cole	62
Nov. 3, 2002	Mansfield Gordon Flint	84
April 20, 2003	Charles Caleb Palmer, Jr.	48
May 2, 2003	Frederick A. Field	87

SELECTMEN'S REPORT

In the past year, one mile of road surface was repaved – 6/10 mile on Belmont Road and 4/10 mile on Healdville Road.

A municipal planning grant from the Vermont Department of Housing and Community Affairs funded an effort to retrace on the ground the Mount Holly-Ludlow town line determined by the 1793 Crary Survey.

Randy Bixby was appointed to a vacancy on the Union 39 School Board. Deborah Baker was appointed to a vacancy on the Mount Holly School Board.

Jane Hill and Millicent Johnson were appointed and Peter Smith was reappointed to the Planning Commission.

Jerry Brown and Don Richardson were appointed to a Community Advisory Board established by Lt. Don Patch, commander of the Rutland Barracks of the Vermont State Police.

A revised Solid Waste Implementation Plan was submitted to the Vermont Department of Environmental Conservation, part of ongoing efforts to comply with State regulations regarding solid waste management.

The Selectmen meet at 7:30 pm on the second Tuesday of the month. Please contact us or attend a meeting if you have questions or concerns.

Mount Holly Selectmen

Paul Nevin, Chairman

Linda Nexon

Raymond Tarbell

Town of Mount Holly
Lister's Report
March 2004

During the past year your Board of Listers has been actively performing the task of property valuation and the associated record keeping to assist us in the assessment of the properties of Mount Holly. The Re-assessment of all Town properties for the **2003 Grand List** involved the preparation and mailing of **1198 Notices to Taxpayer** which included reassessed values for all of Mount Holly properties. These "Notices" were generated by a Town Wide Reappraisal and changes within the Town such as a change in the ownership of the property, modifications to the property, a change in the number of acres associated with the property, new construction on the property, market value changes, etc. In addition there were **46** Notices sent out to those who are enrolled in the "Current Use Program". All of these activities have an effect on the Grand List and its total value which has an impact on the calculation of School and Municipal tax levels. It is therefore critical that your Listers make every effort to be as fair and accurate as possible and remain in compliance with the laws of the State.

From the total of **1244** "Notices" that were sent out for the **2003 Grand List** there were **129** requests for a Formal Grievance. Of the total **129** Grievances filed with the Board of Listers, there were **41** not settled at the Lister level and elected to go on to the Board of Civil Authority. There were **13** appeals not resolved at the BCA level. Eleven appellants have filed with the State Board of Appeals and two appeals to the Superior Court. As of this writing these cases have not been scheduled for a hearing by the State Hearing Officer. There was **1** State Board appeal pending for the **2002 Grand List** at the time of the March 2003 Town meeting. That case was heard by the State Board in April of 2003 and the case was resolved.

During the months of February, March and April your Listers will be updating appraisals for the **2004 Grand List**. Those with changes will receive a "Notice to Taxpayer" at the latter part of May 2004.

Grievances for the **Year 2004 Grand List** will be scheduled in early June.

Our intent is to be fair and accurate with the assessment of your property. We ask for your cooperation with this annual ongoing project. We will be glad to answer any questions that you may have regarding this important Town function.

Board of Listers

Durwood R. Montgomery
Raye Lin Collins
Regina Cowell

Mount Holly Planning Commission Annual Report, 2003

The Mount Holly Planning Commission continues to deal with ongoing issues related to subdivisions, building registration forms, and other regular business. George Covalla (chair) and Barbara Pallotta chose not to be reappointed at the end of 2003. Jane Hill and Millicent Johnson were appointed by the Board of Selectmen to fill these slots; Peter Smith was also reappointed. Lisa Freeman was elected chair and Jane Hill was elected secretary at the November meeting.

Working Group on Land Use Planning and Control

The Mount Holly Planning Commission Working Group on Land Use Planning and Control, formed in response to a March 2002 straw poll that supported a "discussion of zoning" in Mount Holly, continued to meet throughout the year. In the fall of 2002, the State awarded the town a \$12,500 municipal planning grant to support a series of public education and participation activities designed to

- 1) **raise public awareness of the potential impact and issues surrounding growth and development in Mount Holly;**
- 2) **increase citizen participation** in the debate about the future of Mount Holly;
- 3) **foster an understanding of the different options** available to Mount Holly and its citizens in making decisions about managing growth and development; and
- 4) **lay the groundwork for the possible adoption of, or revision to existing, land-use controls** in the Town of Mount Holly.

This process was completed in the fall of 2003 (Phase I), and a second grant of \$9,000 was awarded in November 2003 (Phase II).

Phase I Results (2003)

The goal of the first phase of this project was to solicit input and opinions from Town residents and property owners regarding their concerns about development in Mount Holly. This effort was begun in response to the straw poll (which focused on zoning), but it was broadened to include other issues (for example, affordable housing and preservation of open spaces).

The Working Group held four public meetings during the fall of 2003 that were attended by more than 150 individuals. The following concerns emerged from those meetings:

- 1) There is a need for **control over the pace and type of development** that is occurring in Mount Holly.
- 2) There is a strong desire to **preserve open spaces**, including protecting the lakes and remaining farmland.
- 3) People are concerned about the lack of **housing opportunities for permanent residents**.
- 4) There is a need for more **jobs and business development** in Mount Holly.
- 5) People want to maintain the **sense of community** that characterizes Mount Holly.

These concerns were also reflected in the responses to the town-wide survey that was mailed in January 2003.

Phase II Plan (2004)

Based on the consensus that emerged from the fall meetings, the Working Group will begin exploring a number of land-use control options that are designed to address the concerns identified during Phase I. The Working Group is not recommending adoption of any specific measures at this stage. We are instead proposing to move the public discussion begun in the fall from the level of general concern to possible solutions.

In order to ensure continued broad-based public input:

- 1) The Working Group will continue to hold monthly meetings during which specific land-use control options will be discussed with technical assistance from the Rutland Regional Planning Commission and other experts. Topics to be discussed at each meeting will be announced in advance so that interested parties may attend.
- 2) In addition to regular public meetings, the Working Group will also begin a series of meetings with town organizations to discuss the progress of our efforts.
- 3) The Working Group will hold public participation events in the fall of 2004 similar to those conducted during the fall of 2003 to present the results of the spring's activities.
- 4) Based on the results of those meetings, the Working Group will draft recommendations for land-use controls to be voted on by town residents.

The specific solutions that will be discussed are based on the results of the survey, the fall 2003 public participation events, and the recommendations of David Raphael, the consultant who facilitated the fall program. (Mr. Raphael's suggested land-use strategies are indicated in parentheses below.) These include:

- 1) **The creation of Land-Use Planning Districts** that would include:
 - a) open spaces that should be protected from development and consideration of different ways this could be done (including Land Preservation Programs such as a town conservation commission or land trust, and Overlay Districts);
 - b) residential (non-business) districts and village centers (Growth Centers) where residential development should be encouraged, with specific attention to housing that is affordable to full-time local residents; and

- c) a (or several) business district(s) where business development would be permitted and encouraged.
- 2) **Review of the existing subdivision ordinance** to evaluate its effectiveness for managing future subdivision development and consideration of additions or changes to the ordinance including possibly Buffer Zones, a Mitigation Ordinance, and/or a Cluster Subdivision Ordinance.
- 3) **Discussion of enforcement options**, including creation of a local Zoning Ordinance. This discussion would examine estimated costs and funding options that would result from effectively enforcing existing bylaws and/or applying proposed new land-use controls. In other words, discussion of new measures will include an assessment of their likely cost.

Finally, it should be noted that although over 250 people have participated in the discussions to date (either by attending one of the fall meetings or by responding to the survey), many residents have not yet expressed their views.

The Working Group encourages residents of Mount Holly to join its regular monthly meetings (held the second Monday of the month at 7:00 p.m. in the Town Offices) or to contact a member of the Planning Commission or Working Group.

Respectfully submitted,

Mount Holly Planning Commission

Lisa Freeman
Jane Hill
David Hoeh
Millicent Johnson
Peter Smith

TOWN OF MOUNT HOLLY, VERMONT

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JUNE 30, 2003

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R. F. LAVIGNE & COMPANY
Public Accountants

Independent Auditor's Report

Board of Selectmen
Town of Mount Holly
Mt. Holly, Vermont

We have audited the accompanying general purpose financial statements of the Town of Mount Holly, Vermont, as of and for the year ended June 30, 2003. These general purpose financial statements are the responsibility of the Town of Mount Holly management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The general purpose financial statements referred to above do not include financial activities of the general fixed assets account group, which should be included in order to conform with U.S. generally accepted accounting principles. The amount that should be recorded in the general fixed assets account group is not known.

In our opinion, except for the effect on the financial statements of the omission described in the preceding paragraph, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Mount Holly, Vermont, as of June 30, 2003, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with U.S. generally accepted accounting principles.

R F Lavigne + Company

Williston, Vermont
August 29, 2003
License #222

Town of Mount Holly, Vermont
 Combined Balance Sheet
 All Fund Types
 June 30, 2003

Exhibit A

		<u>Governmental Fund Types</u>	<u>Proprietary Fund Type</u>	<u>Account Group</u>	<u>Total</u>
		<u>Special Revenue Funds</u>	<u>Enterprise Funds</u>	<u>General</u>	<u>(Memorandum Only)</u>
		<u>Asset/Bridge Replacement Funds</u>	<u>Solid Waste Management Fund</u>	<u>Long-Term Debt</u>	
ASSETS		<u>General Fund</u>			
Cash	Note 2	\$ 120,270	\$ 63,938	\$ 5,803	\$ 190,011
Certificates of Deposit	Notes 2 and 3		11,573		11,573
Taxes and Interest Receivable		14,798			14,798
Accounts Receivable		8,660		971	9,631
Due from Other Funds			1,333	1,006	2,339
Other Assets		1,452	26		1,478
Property, Plant and Equipment - Net of Accumulated Depreciation	Note 4			20,162	20,162
Amount to be Provided for Compensated Absence Obligations				<u>3,839</u>	<u>3,839</u>
Total Assets		<u>\$ 145,180</u>	<u>\$ 76,870</u>	<u>\$ 27,942</u>	<u>\$ 253,831</u>
LIABILITIES AND FUND EQUITY					
Liabilities					
Accounts Payable		\$ 27,327	\$ 1,125	\$ 2,729	\$ 31,181
Accrued Payroll, Taxes, and Benefits		9,907			9,907
Due to Other Funds		2,339			2,339
Accrued Compensated Absences				3,839	3,839
Tax Sale Escrow		1,235			1,235
Taxes Collected in Advance		9,221			9,221
Deferred Revenue		<u>8,091</u>			<u>8,091</u>
Total Liabilities		58,120	1,125	3,839	65,813
Fund Equity					
Retained Earnings				25,213	25,213
Fund Balance					
Reserved	Note 5	62,414	75,745		138,159
Unreserved		<u>24,646</u>			<u>24,646</u>
Total Fund Equity		<u>87,060</u>	<u>75,745</u>	<u>25,213</u>	<u>188,018</u>
Total Liabilities and Fund Equity		<u>\$ 145,180</u>	<u>\$ 76,870</u>	<u>\$ 3,839</u>	<u>\$ 253,831</u>

The Accompanying Notes are an Integral Part of These Financial Statements

Town of Mount Holly, Vermont
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
 All Governmental Fund Types
 For the Year Ended June 30, 2003

		General Fund	Special Revenue Funds <u>Asset/Bridge Replacement Funds</u>	Total (Memorandum Only)
Revenues				
Taxes	Note 6	\$ 2,634,187	\$ 30,000	\$ 2,664,187
Licenses and Permits		3,366		3,366
Charges for Services		5,604		5,604
Intergovernmental		140,369		140,369
Fines and Forfeits		6,401		6,401
Interest Income		14,076	1,050	15,126
Grant Receipts		31,318		31,318
Miscellaneous		<u>1,164</u>		<u>1,164</u>
Total Revenues		2,836,485	31,050	2,867,535
Expenditures				
General Government		167,359		167,359
Public Safety		56,630		56,630
Health		900		900
Highways and Streets		280,879	39,660	320,539
Intergovernmental		16,954		16,954
Education		2,262,347		2,262,347
Special Articles		6,644		6,644
Grant Expenses		<u>26,110</u>		<u>26,110</u>
Total Expenditures		<u>2,817,823</u>	<u>39,660</u>	<u>2,857,483</u>
Excess (Deficiency) of Revenues Over Expenditures		18,662	(8,610)	10,052
Other Financing Sources (Uses)				
Transfer to Solid Waste Management Fund		(27,100)		(27,100)
Transfer to Asset Replacement Fund		(<u>10,613</u>)	<u>10,613</u>	<u>-0-</u>
Total Other Financing Sources (Uses)		(<u>37,713</u>)	<u>10,613</u>	(<u>27,100</u>)
Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over Expenditures		(19,051)	2,003	(17,048)
Fund Balances, Beginning of Year		<u>106,111</u>	<u>73,742</u>	<u>179,853</u>
Fund Balances, End of Year		\$ <u>87,060</u>	\$ <u>75,745</u>	\$ <u>162,805</u>

The Accompanying Notes are an Integral Part of These Financial Statements

Town of Mount Holly, Vermont
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
General Fund
For the Year Ended June 30, 2003

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 2,633,497	\$ 2,634,187	\$ 690
Licenses and Permits	2,500	3,366	866
Charges for Services	2,100	5,604	3,504
Intergovernmental	116,300	140,369	24,069
Fines and Forfeits	6,000	6,401	401
Interest Income	24,000	14,076	(9,924)
Grant Receipts	-0-	31,318	31,318
Miscellaneous	<u>500</u>	<u>1,164</u>	<u>664</u>
Total Revenues	2,784,897	2,836,485	51,588
Expenditures			
General Government	157,120	167,359	(10,239)
Public Safety	56,630	56,630	-0-
Health	1,200	900	300
Highways and Streets	270,500	280,879	(10,379)
Intergovernmental	16,700	16,954	(254)
Education	2,262,503	2,262,347	156
Special Articles	6,644	6,644	-0-
Grant Expenses	<u>-0-</u>	<u>26,110</u>	<u>(26,110)</u>
Total Expenditures	<u>2,771,297</u>	<u>2,817,823</u>	<u>(46,526)</u>
Excess of Revenues Over Expenditures	13,600	18,662	5,062
Other Financing Sources (Uses)			
Transfer to Solid Waste Management Fund	(27,100)	(27,100)	-0-
Transfer to Asset Replacement Fund	<u>(6,500)</u>	<u>(10,613)</u>	<u>(4,113)</u>
Total Other Financing Sources (Uses)	<u>(33,600)</u>	<u>(37,713)</u>	<u>(4,113)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Uses	\$ <u>(20,000)</u>	(19,051)	\$ <u>949</u>
Fund Balance, Beginning of Year		<u>106,111</u>	
Fund Balance, End of Year		\$ <u>87,060</u>	

The Accompanying Notes are an Integral Part of These Financial Statements

Town of Mount Holly, Vermont
Statement of Revenues, Expenses, and Changes in Retained Earnings
Solid Waste Management Fund
For the Year Ended June 30, 2003

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Operating Revenues			
Charges and Fees	\$ 15,000	\$ 20,598	\$ 5,598
Interest	800	232	(568)
Solid Waste Plan Grant	-0-	650	650
Recyclables	<u>500</u>	<u>752</u>	<u>252</u>
Total Operating Revenues	16,300	22,232	5,932
Operating Expenses			
Attendant	8,500	8,324	176
Solid Waste Plan Expense	-0-	629	(629)
Hauling Expense and Disposal	28,000	36,079	(8,079)
Transfer Site Maintenance and Repairs	1,500	430	1,070
Utilities and Supplies	1,000	963	37
Equipment Depreciation	2,000	1,334	666
Hazardous Waste Collection	1,000	873	127
Administration	1,400	3	1,397
Miscellaneous Solid Waste Expense	<u>-0-</u>	<u>278</u>	<u>(278)</u>
Total Operating Expenses	<u>43,400</u>	<u>48,913</u>	<u>(5,513)</u>
Operating (Loss)	(27,100)	(26,681)	419
Other Financing Sources			
Transfer from General Fund	<u>27,100</u>	<u>27,100</u>	<u>-0-</u>
Net Income	\$ <u>-0-</u>	419	\$ <u>419</u>
Retained Earnings, Beginning of Year		<u>24,794</u>	
Retained Earnings, End of Year		\$ <u>25,213</u>	

The Accompanying Notes are an Integral Part of These Financial Statements

Town of Mount Holly, Vermont
Statement of Cash Flows
Solid Waste Management Fund
For the Year Ended June 30, 2003

Cash Flows from Operating Activities	
Cash Received from Customers	\$ 20,462
Cash Payments to Suppliers for Goods and Services	(39,600)
Cash Payments to Employees for Services	<u>(8,324)</u>
Net Cash (Used for) Operating Activities	(27,462)
Cash Flows from Noncapital Financing Activities	
Operating Transfers In	<u>27,100</u>
Net (Decrease) in Cash	(362)
Cash, Beginning of Year	<u>6,165</u>
Cash, End of Year	<u>\$ 5,803</u>
Reconciliation of Operating Income to Net Cash Provided by (Used in) Operating Activities	
Net Operating Income	\$ 419
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used in) Operating Activities	
Depreciation	1,334
Change in Assets and Liabilities	
(Increase) in Receivables	(1,770)
(Decrease) in Accounts Payable	<u>(345)</u>
Total Adjustments	<u>(781)</u>
Net Cash (Used in) Operating Activities	<u>\$ (362)</u>

The Accompanying Notes are an Integral Part of These Financial Statements

Town of Mount Holly, Vermont
Notes to the Financial Statements
June 30, 2003

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Town of Mount Holly, Vermont was incorporated in 1792, under the laws of the State of Vermont. The Town operates under a Board of Selectmen form of government and provides the following services as authorized by its charter: highways and streets, culture and recreation, public improvements, planning, and general administrative services.

A. FINANCIAL REPORTING ENTITY

The Town, for financial reporting purposes, includes in this report all funds that are controlled by or dependent on the Board of Selectmen. Control by or dependence on the Board was determined on the basis of: control over the selection of management, influence on operations, accountability for fiscal matters, and degree of financial dependence.

The accounting policies of the Town, as reflected in the accompanying financial statements, conform to U.S. generally accepted accounting principles as applicable to local governmental units. The more significant accounting policies are summarized below:

B. BASIS OF PRESENTATION - FUND ACCOUNTING

The accounts of the Town are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds, based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into generic fund types and broad fund categories as described below:

GOVERNMENTAL FUND TYPES

These are the funds through which most governmental functions typically are financed. The funds included in this category are as follows:

General Fund - This fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - These funds are established to account for the proceeds of specific revenue sources other than special assessments, expendable trusts, or major capital projects that are legally restricted to expenditures for specified purposes including:

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. BASIS OF PRESENTATION - FUND ACCOUNTING (Continued)

GOVERNMENTAL FUND TYPES (Continued)

Asset Replacement Fund - This fund is used to account for funds voted and raised through a separate article to fund purchases of capital equipment.

PROPRIETARY FUND TYPES

These funds account for operations that are organized to be self-supporting through user charges. The funds included in this category are the Enterprise Funds.

Enterprise Funds - These funds are established to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges including:

Solid Waste Management Fund - This fund is used to account for costs associated with a collection center for solid waste disposal.

ACCOUNT GROUP

An account group is used to establish accounting control and accountability for the Town's general long-term debt.

General Long-Term Debt - This is not a fund but rather an account group. It is concerned only with the measurement of financial position and is not involved with measurement of results of operations. It is used to account for the outstanding balance of compensated absences.

C. BASIS OF ACCOUNTING

Governmental Fund Types utilize the modified accrual basis of accounting. Under this method, revenues are recognized in the accounting period in which they become both available and measurable. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The Town considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except expenditures for debt service and other long-term obligations which are recognized when paid.

All Proprietary Fund Types are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. The Town of Mount Holly applies (a) all GASB pronouncements and (b) FASB Statements and Interpretations, APB Opinions, and Accounting Research Bulletins issued on or before November 30, 1989, except those that conflict with a GASB pronouncement, and with the exception of capitalization and depreciation of fixed assets.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. BUDGETS AND BUDGETARY ACCOUNTING

The Town approves a budget for the General Fund at an annual Town Meeting and the tax rate is determined by the Board of Selectmen based on the budget and Grand List. Formal budgetary integration is employed as a management control device during the year for the General Fund. The budgets for the General Fund and the Solid Waste Management Fund are adopted on a basis consistent with generally accepted accounting principles (GAAP).

E. CASH AND CASH EQUIVALENTS

For the purpose of reporting cash flows, all highly liquid investments with a maturity of three months or less are considered to be cash equivalents.

F. INTERFUND TRANSACTIONS

During the course of normal operations, the Town has transactions between funds including expenditures and transfers of resources to provide services, construct assets, and service debt. Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed.

G. PROPERTY, PLANT AND EQUIPMENT - PROPRIETARY FUND TYPES

Depreciation is provided in proprietary funds in amounts sufficient to relate the cost of depreciable assets to operations over their estimated service lives on a straight-line basis.

H. FUND EQUITY

The unreserved fund balances for governmental funds represent the amount available for budgeting future operations. The reserved fund balances for governmental funds represent the amount that has been legally identified for specific purposes. Unreserved retained earnings for proprietary funds represent the net assets available for future operations or distribution.

I. TOTAL COLUMNS ON COMBINED FINANCIAL STATEMENTS

Total columns on the financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with U.S. generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

J. PENSION PLAN

The Town is a participant in the Vermont Municipal Employees Retirement System. Under Vermont Statutes, the Town and its employees each contribute a statutory percentage of compensation to the system. The Town contributed \$4,730 for the year ended June 30, 2003.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. USE OF ESTIMATES

The process of preparing financial statements in conformity with U.S. generally accepted accounting principles requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

NOTE 2 CASH AND CATEGORIZED RISK

There are three categories of credit risk that apply to a government's bank balances:

1. Insured by the FDIC or collateralized with securities held by the government or by the government's agent in the government's name.
2. Collateralized with securities held by the pledging financial institution's trust department or agent in the government's name.
3. Uncollateralized.

The June 30, 2003 bank balances are categorized below to give an indication of the level of risk assumed by the Town at year-end.

	<u>Book Balance</u>	<u>Bank Balance</u>
Demand		
Insured	\$ -0-	\$ 45,394
Time		
Insured	194,181	215,946
Collateralized	6,645	56,646
Cash on Hand	<u>758</u>	<u>-0-</u>
Totals	\$ <u>201,584</u>	\$ <u>317,986</u>

NOTE 3 CERTIFICATES OF DEPOSIT

Certificates of deposit as of June 30, 2003 consisted of the following:

Other Asset Replacement:

Charter One Bank, Interest at 1.5%,
Matures November 5, 2003

\$ 11,573

NOTE 4 PROPRIETARY FUNDS: PROPERTY, PLANT AND EQUIPMENT

The following is a summary of the property, plant and equipment of the Solid Waste Management Fund at June 30, 2003:

	<u>Life</u>	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Balance</u>
Equipment	SL 10 Yrs.	\$ 23,929	\$ 21,806	\$ 2,123
Building	SL 40 Yrs.	19,411	4,557	14,854
Land		<u>3,185</u>	<u>-0-</u>	<u>3,185</u>
Total Property, Plant and Equipment		\$ <u>46,525</u>	\$ <u>26,363</u>	\$ <u>20,162</u>

Depreciation expense for the year ended June 30, 2003 was \$1,334.

NOTE 5 FUND EQUITY

Reservations of fund balances of governmental funds are established to either (1) satisfy legal covenants that require that a portion of the fund balance be segregated or (2) identify the portion of the fund balance that is not appropriate for future expenditures. Specific reservations of the fund balance accounts are summarized below.

GENERAL FUND

Reserve for Subsequent Year's Expenditures:

At the annual Town Meeting dated March 3 and 4, 2003, the Town voted a budget that included a use of surplus in the amount of \$20,000 to reduce taxes for fiscal 2004. \$ 20,000

Reserve for Planning Commission:

The reserve for the Planning Commission was created to restrict the use of all resources contributed to or earned by the Planning Commission, including Municipal Planning Grant. 4,089

Reserve for Highway Expenditures:

The reserve for highway expenditures was created to segregate a portion of the fund balance account for future highway expenditures. The restriction was imposed by the Board of Selectmen. 18,907

Reserve for Animal Control:

The reserve for animal control was created to restrict the use of all resources contributed to the animal control department. 1,401
This restriction was mandated by the donor.

NOTE 5 FUND EQUITY (Continued)

GENERAL FUND (Continued)

Reserve for Town Line Survey:

The reserve for Town Line Survey was created to establish a reserve for unspent Survey Grant Proceeds. \$ 2,940

Reserve for Records Restoration:

The reserve for records restoration was created to restrict the use of fees collected by the Town Clerk for the preservation and restoration of Town records. This restriction is mandated by the State of Vermont. 6,880

Reserve for Reappraisal:

The reserve for reappraisal was created to segregate funds for future reappraisal costs. This restriction was imposed by the State of Vermont and the Board of Selectmen. 7,472

Reserve for Milfoil Grant:

The reserve for Milfoil Grant was created to segregate funds received from the State of Vermont for removal of milfoil from Star Lake. This restriction was imposed by the State of Vermont and the Board of Selectmen. 725

Total General Fund - Reserved \$ 62,414

ASSET REPLACEMENT FUND

Reserve for Bridges:

The reserve for bridges was created to segregate a portion of the fund balance account for the Cole Bridge construction and repairs. \$ 2,200

Reserve for Asset Replacement:

The reserve for asset replacement was created to segregate a portion of the fund balance account for future asset replacement costs. 73,545

Total Asset Replacement Fund \$ 75,745

NOTE 6 TAXES

Property taxes attach as an enforceable lien on property as of November 2. Taxes are levied as of July 1 and payable on or before November 1. The Town bills and collects its own property taxes and also taxes for the School District and Union District #39. Town property tax revenues are recognized when levied to the extent they result in current receivables. The Town tax rate for fiscal year 2002/2003 was \$2.22, allocated as follows:

Adjusted Grand List @ 1%	\$ 1,227,618.5
Tax Rate	<u>2.22</u>
Total Taxes Billed	2,725,313
State Taxes	8,113
Current Use	11,568
Railroad Taxes	<u>926</u>
Subtotal	2,745,920
Discounts and Other Adjustments	(<u>81,733</u>)
Total Tax Revenues	\$ <u>2,664,187</u>
Raised on Behalf of the Town	\$ 2,634,187
Raised on Behalf of the Asset Replacement Fund	<u>30,000</u>
Total	\$ <u>2,664,187</u>

NOTE 7 COMMITMENTS

The Town of Mt. Holly has guaranteed debt for the Mt. Holly Rescue Squad in the amount of \$20,000.

NOTE 8 RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Town. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

R. F. LAVIGNE & COMPANY
Public Accountants

Independent Auditor's Report on Additional Information

Board of Selectmen
Town of Mount Holly
Mt. Holly, Vermont

Our report on our audit of the general purpose financial statements of the Town of Mount Holly, Vermont, for the year ended June 30, 2003 appears on the first page of our report. That audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole and on the combining, individual fund and account group financial statements. Schedules No. 1 and 2 are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose, combining individual fund and account group financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements of each of the respective individual funds and account groups taken as a whole.

R. F. Lavigne & Company

Williston, Vermont
August 29, 2003
License #222

Town of Mount Holly, Vermont
 Schedule of Revenues - Budget and Actual
 General Fund
 For the Year Ended June 30, 2003

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Taxes			
Property	\$ 2,703,497	\$ 2,715,920	\$ 12,423
Discounts and Other Adjustments	(70,000)	(81,733)	(11,733)
Total Taxes	2,633,497	2,634,187	690
Licenses and Permits			
Licenses and Permits	1,200	1,281	81
Building Registrations	700	930	230
Subdivision Fees	600	1,050	450
Miscellaneous Fees	<u>-0-</u>	<u>105</u>	<u>105</u>
Total Licenses and Permits	2,500	3,366	866
Charges for Services			
Snow Plowing	2,100	2,350	250
Records Fund	<u>-0-</u>	<u>3,254</u>	<u>3,254</u>
Total Charges for Services	2,100	5,604	3,504
Intergovernmental			
Forestry Receipts	3,000	3,992	992
State Aid			
Roads	105,000	106,893	1,893
Highway Grant	-0-	21,000	(1) 21,000
Reappraisal	<u>8,300</u>	<u>8,484</u>	<u>184</u>
Total Intergovernmental	116,300	140,369	24,069
Fines and Forfeits	6,000	6,401	401
Interest on Delinquent Taxes			
Interest Income	24,000	14,076	(9,924)
Grants			
Planning	-0-	5,000	5,000
Aquatic	-0-	19,878	19,878
Survey	<u>-0-</u>	<u>6,440</u>	<u>6,440</u>
Total Grants	-0-	31,318	31,318
Miscellaneous			
Other Revenue	<u>500</u>	<u>1,164</u>	<u>664</u>
Total Revenues	\$ <u>2,784,897</u>	\$ <u>2,836,485</u>	\$ <u>51,588</u>

- (1) The Highway Grant was used to help offset retreatment expenses of \$70,335.
 See Schedule 2, page 2.

Town of Mount Holly, Vermont
 Schedule of Expenditures - Budget and Actual
 General Fund
 For the Year Ended June 30, 2003

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
General Government			
Salaries and Other Compensation			
Town Clerk	\$ 13,520	\$ 13,520	\$ -0-
Town Treasurer	13,200	13,200	-0-
Select Board			
Regular	1,500	1,500	-0-
Special Compensation	10,000	3,310	6,690
Board Clerk	-0-	230	(230)
Selectmen's Special Expense	-0-	600	(600)
Auditors	600	491	109
Listers	8,000	5,447	2,553
Assistant Clerk	700	616	84
Assistant Treasurer	300	217	83
Health Officer	800	800	-0-
Animal Control Officer	500	-0-	500
Tax Mapping Compensation	-0-	216	(216)
Constables	<u>2,400</u>	<u>2,400</u>	<u>-0-</u>
Total Salaries and Other Compensation	51,520	42,547	8,973
Operating Expenses			
Tax Billing and Collection	1,100	608	492
Town Officer Expenses	900	954	(54)
Listing Expenses	800	1,011	(211)
Computer Expenses	1,200	633	567
Appraisal Services and Expense	6,500	-0-	6,500
Reappraisal Reserve Fund	3,500	-0-	3,500
Reappraisal Expense	-0-	22,596	(1) (22,596)
Tax Mapping	1,000	-0-	1,000
Copier Expense	-0-	602	(602)
Town Office Expense	9,000	9,847	(847)
Meetings, Notices and Reports	3,800	3,846	(46)
Outside Audit Services	6,100	6,200	(100)
Legal Services	1,500	-0-	1,500
Insurance	8,100	7,866	234
Dues and Memberships	800	807	(7)
Employee Benefits			
Workers' Compensation	5,600	6,698	(1,098)
General	18,000	20,579	(2,579)
Highway	37,000	40,448	(3,448)
Planning Commission	200	370	(170)
Record Preservation Expense	-0-	1,617	(1,617)
Star Lake	<u>500</u>	<u>130</u>	<u>370</u>
Total Operating Expenses	<u>105,600</u>	<u>124,812</u>	<u>(19,212)</u>
Total General Government	<u>157,120</u>	<u>167,359</u>	<u>(10,239)</u>

(1) Reappraisal expense was funded by the Reserve for Reappraisal.

Town of Mount Holly, Vermont
Schedule of Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2003

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Public Safety			
Mount Holly Volunteer Fire			
Department	\$ 46,350	\$ 46,350	\$ -0-
Mount Holly Volunteer Rescue			
Squad	<u>10,280</u>	<u>10,280</u>	<u>-0-</u>
Total Public Safety	<u>56,630</u>	<u>56,630</u>	<u>-0-</u>
Health			
Cemetery Maintenance	800	437	363
Animal Control Expenses	400	413	(13)
Miscellaneous Contribution Expense	<u>-0-</u>	<u>50</u>	<u>(50)</u>
Total Health	<u>1,200</u>	<u>900</u>	<u>300</u>
Highways and Streets			
Road Maintenance			
Summer Roads			
Labor	37,000	37,009	(9)
Material	36,000	27,339	8,661
Outside Service	20,000	20,335	(335)
Winter Roads			
Labor	42,000	44,824	(2,824)
Material	38,000	41,213	(3,213)
Outside Service	2,000	1,225	775
Retreatment - Outside Services	55,000	70,335	(1) (15,335)
Equipment Repair and Maintenance	17,500	16,175	1,325
Miscellaneous Road Expense	-0-	117	(117)
Fuel, Gas and Oil	13,000	14,862	(1,862)
Supplies	7,000	4,854	2,146
Garage Repair and Maintenance	2,000	1,582	418
Town Road Signs and Lighting	<u>1,000</u>	<u>1,009</u>	<u>(9)</u>
Total Highways and Streets	<u>270,500</u>	<u>280,879</u>	<u>(10,379)</u>
Intergovernmental			
Rutland County Taxes	16,200	16,454	(254)
Rutland Regional Planning			
Commission	<u>500</u>	<u>500</u>	<u>-0-</u>
Total Intergovernmental	<u>16,700</u>	<u>16,954</u>	<u>(254)</u>

(1) Retreatment expenses are offset by a \$21,000 Highway Grant. See Schedule No. 1.

Town of Mount Holly, Vermont
Schedule of Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2003

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Education - Direct Expenses			
Mount Holly Elementary	\$ 1,191,393	\$ 1,191,393	\$ -0-
Union High School Number 39	830,100	830,100	-0-
Statewide Education Fund	225,910	225,910	-0-
State Education Fund Discount	<u>-0-</u>	(1,130)	<u>1,130</u>
Total Education - Direct Expenses	2,247,403	2,246,273	1,130
Education - Paid on Behalf of School District			
Treasurer Salary	1,200	1,200	-0-
Mowing	1,200	1,100	100
Trash Removal	1,900	2,149	(249)
Union #39 Election Expense	-0-	252	(252)
In Lieu of Bond Payment	7,800	7,502	298
Union #39 Reimbursements	<u>3,000</u>	<u>3,871</u>	(871)
Total Education Paid on Behalf of School District	<u>15,100</u>	<u>16,074</u>	(974)
Total Education	<u>2,262,503</u>	<u>2,262,347</u>	<u>156</u>
Special Articles			
Library	1,000	1,000	-0-
Agency Contributions			
Bennington-Rutland Opportunity Council	550	550	-0-
Rutland Mental Health Service	1,258	1,258	-0-
Rutland Area Visiting Nurse Association and Hospice	1,313	1,313	-0-
Rutland Senior Volunteer Program	100	100	-0-
Southwestern Vermont Area Agency on Aging	400	400	-0-
Rutland Regional Ambulance Service	620	620	-0-
Vermont Center of Independent Living	100	100	-0-
Rutland County Women's Network & Shelter	100	100	-0-
Vermont Adult Learning	500	500	-0-
Black River Good Neighbor Services	200	200	-0-
Vermont Association for the Blind and Visually Impaired	100	100	-0-
Stepping Stones Pre-School	278	278	-0-
Vermont CARES	<u>125</u>	<u>125</u>	<u>-0-</u>
Total Special Articles	<u>6,644</u>	<u>6,644</u>	<u>-0-</u>

Town of Mount Holly, Vermont
Schedule of Expenditures - Budget and Actual
General Fund
For the Year Ended June 30, 2003

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Grant Expenditures			
Survey Grant	\$ -0-	\$ 3,500	\$(3,500)
Planning Commission Grant	-0-	2,732	(2,732)
Aquatic Grant	<u>-0-</u>	<u>19,878</u>	<u>(19,878)</u>
Total Grant Expenditures	<u>-0-</u>	<u>26,110</u>	<u>(26,110)</u>
 Total Expenditures	 \$ <u>2,771,297</u>	 \$ <u>2,817,823</u>	 \$ <u>(46,526)</u>



Ephram Bussino, Ted Spaulding, Miles Richards and John Perry raising the 48-Star Flag

Town of Mount Holly, Vermont
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Special Revenue Funds
 For the Year Ended June 30, 2003

	<u>Bridge Replacement Fund</u>	<u>Other Asset Replacement Fund</u>	<u>Total</u>
Revenues			
Taxes	\$ -0-	\$ 30,000	\$ 30,000
Interest Income	<u>390</u>	<u>660</u>	<u>1,050</u>
Total Revenues	390	30,660	31,050
Expenditures			
Bridge Expenses	<u>39,660</u>	<u>-0-</u>	<u>39,660</u>
Total Expenditures	<u>39,660</u>	<u>-0-</u>	<u>39,660</u>
Excess (Deficiency) of Revenues Over Expenditures	(39,270)	30,660	(8,610)
Other Financing Sources			
Transfer from General Fund	<u>10,613</u>	<u>-0-</u>	<u>10,613</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures	(28,657)	30,660	2,003
Fund Balances, Beginning of Year	<u>30,857</u>	<u>42,885</u>	<u>73,742</u>
Fund Balances, End of Year	\$ <u>2,200</u>	\$ <u>73,545</u>	\$ <u>75,745</u>

TOWN OF MOUNT HOLLY
PROPOSED BUDGET AND COMPARISON

Page 1

GENERAL FUND	APPROVED <u>2003/04</u>	PROPOSED <u>2004/05</u>
SALARIES & OTHER COMPENSATION:		
Town Clerk	\$ 14,300	\$ 14,820
Town Treasurer	13,800	14,500
Selectmen	1,500	1,500
Selectmen - Special	10,000	9,000
Auditors	600	600
Listers	8,000	8,000
Assistant Clerk	800	880
Assistant Treasurer	400	400
Health Officer	800	800
Animal Control Officer	500	500
Constables	<u>2,400</u>	<u>2,400</u>
Total Salaries & Compensation	53,100	53,400
OPERATING EXPENSES:		
Town Officer Expenses	\$ 1,000	\$ 1,000
Selectboard Expense	0	1,000
Tax Mapping	1,000	1,000
Listing Expenses	1,200	1,200
Appraisal Service	6,500	6,500
Computer & Copier Expenses	1,800	1,800
Town Office Supplies & Expense	9,500	10,000
Tax Billing & Collection	1,100	1,100
Meetings, Notices & Reports	3,500	4,000
Outside Audit	6,100	6,300
Legal Services	1,500	1,500
Planning Commission Expenses	300	2,500
Insurance	8,100	9,000
Workers Compensation	6,500	7,000
Employee Benefits - General	20,000	22,700
Employee Benefits - Highway	38,000	48,000
Animal Control Expense	400	2,400
Cemetery Upkeep	300	300
Star Lake Expense	500	500
Rutland County Taxes	16,200	18,000
Rutland Regional Commission	500	500
Dues & Memberships	1,100	1,200
Reappraisal Reserve Fund	3,500	3,500
Property Tax Adjustments	0	3,000
Discount on Taxes	<u>80,000</u>	<u>80,000</u>
Total Operating Expenses	\$209,300	\$234,500

TOWN OF MOUNT HOLLY
PROPOSED BUDGET AND COMPARISON

Page 2

	<u>APPROVED</u> <u>2003/04</u>	<u>PROPOSED</u> <u>2004/05</u>
EXTRAORDINARY EXPENSES:		
School Treasurer Salary	\$ 1,200	\$ 1,200
School Grounds Mowing	1,300	1,300
School Rubbish Removal	2,100	2,200
Shared High School Expenses	3,600	4,400
Ludlow - RWSU Office	7,800	7,500
Ballot Clerks	<u>300</u>	<u>300</u>
Total Extraordinary Expenses	\$ <u>16,300</u>	\$ <u>16,900</u>
 Total General Fund Expense	 \$278,700	 \$304,800
LESS GENERAL FUND REVENUES:		
Interest Income	\$ 20,000	\$ 17,000
Interest on Delinquent Taxes	6,000	6,000
Forestry Receipts	3,500	4,000
State & Railroad Taxes	4,000	8,000
State Reappraisal Funds	7,200	7,200
State EEGL Study	1,200	1,200
Licenses	800	1,400
Subdivision Fees	900	900
Building Registration Fees	800	800
Miscellaneous	500	500
Current Use Reimbursement	11,000	15,000
Fund Balance Carryover	<u>20,000</u>	<u>6,000</u>
Total General Fund Revenues	\$ <u>75,900</u>	\$ <u>68,000</u>
 Net General Fund Taxes Required	 <u>\$202,800</u>	 <u>\$236,800</u>
SOLID WASTE MANAGEMENT FUND:		
Disposal & Hauling Expense	\$ 30,000	\$ 36,000
Attendants	8,500	9,000
Utilities & Supplies	1,000	1,000
Maintenance	2,000	3,000
Hazardous Material Collection	2,000	2,000
Administration	1,400	1,400
Depreciation	2,000	1,300
Building / Site Improvements	0	8,200
Equipment Purchase Reserve Fund	<u>0</u>	<u>500</u>
Total Solid Waste Mgmt. Expenses	\$ <u>46,900</u>	\$ <u>62,400</u>
LESS SOLID WASTE FUND REVENUES:		
Solid Waste Labels	\$ 10,000	\$ 13,000
Transfer Station Receipts	7,000	10,000
Recyclables	100	500
Interest Earned	<u>400</u>	<u>300</u>
Total Solid Waste Revenues	\$ <u>17,500</u>	\$ <u>23,800</u>
Net Solid Waste Taxes Required	\$ <u>29,400</u>	\$ <u>38,600</u>
Total Property Taxes for General and Solid Waste Mgmt. Funds (Article 3A)	\$232,200	\$275,400

TOWN OF MOUNT HOLLY
PROPOSED BUDGET AND COMPARISON

Page 3

	<u>APPROVED</u> <u>2003/04</u>	<u>PROPOSED</u> <u>2004/05</u>
HIGHWAY EXPENSES:		
Summer Road Labor	\$ 38,000	\$ 39,000
Summer Road Materials	38,000	39,000
Summer Road Outside Services	20,000	20,000
Winter Road Labor	43,000	45,000
Winter Road Materials	40,000	42,000
Winter Road Outside Services	2,000	2,000
Retreatment	55,000	50,000
Equipment Repair & Maintenance	17,500	17,500
Fuels	12,000	12,000
Supplies	7,000	7,000
Garage Maintenance	2,500	2,500
Cole Bridge Fund	2,000	2,000
Road Signs	500	600
Road Lighting	<u>500</u>	<u>500</u>
Total Highway Expenses	\$278,000	\$279,100
LESS HIGHWAY FUND REVENUES:		
General State Aid	\$105,000	\$106,000
Snowplowing Reimbursements	<u>2,100</u>	<u>2,100</u>
Total Highway Revenues	\$107,100	\$108,100
Net Property Taxes Required for Highway Expense (Article 3B)	\$170,900	\$171,000

TOTAL PROPERTY TAX SUMMARY

General & Solid Waste Funds	- Art. 3A	\$232,200	\$275,400
Highway Fund	- Art. 3B	170,900	171,000
Asset / Equipment Fund	- Art. 4	30,000	30,000
Mt. Holly Vol. Fire Dept.	- Art. 5	50,000	53,100
Mt. Holly Vol. Rescue Squad	- Art. 6A	8,000	9,000
Rescue Squad Sinking Fund	- Art. 6B	25,000	25,000
Social Service Requests	- Art. 7A-N	5,966	6,186
New Social Service Requests	- Art. 70-R	75	1,000
Mount Holly Town Library	- Art. 8	<u>5,000</u>	<u>5,000</u>
Total Town Property Taxes to be Voted		\$527,141	\$575,686

FIVE YEAR TAX RATE COMPARASION

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Grand List @ 1%</u>	<u>Town Tax Rate</u>	<u>Education Tax Rate</u>	<u>Total Tax Rate</u>
1999/00	1999	1,109,521*	.3750	1.6550	2.0300
2000/01	2000	1,150,523	.3821	1.5479	1.9300
2001/02	2001	1,192,039	.3916	1.7384	2.1300
2002/03	2002	1,227,618	.3920	1.8280	2.2200
2003/04	2003	1,625,588*	.3280	1.4520	1.7800

* Complete townwide reappraisals were conducted.

STATEMENT OF BONDED INDEBTEDNESS

TOWN OF MOUNT HOLLY

The Town of Mount Holly had no bonded indebtedness as of June 30, 2003.

Respectfully submitted,
 David H. Johnson,
 Town & School District Treasurer

TOWN OF MOUNT HOLLY
 TAXES RAISED AND ACCOUNTED FOR
 For The Fiscal Year Ended June 30, 2003

Tax Rate:

Statewide Property Tax	\$	1.1510
Local Share Property Tax		<u>.6770</u>
Total School Tax Rate	\$	1.8280

Town General Fund	\$.1751
Town Highways		.1384
Town Equipment Fund		.0244
Volunteer Fire Department		.0378
Volunteer Rescue Squad		.0084
Human Service Agencies		.0049
Local Agreement		<u>.0030</u>
Total Town Tax Rate	\$.3920

Total Tax Rate	\$	<u>2.2200</u>
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Total Townwide Property Appraisal	\$	122,761,850.00
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Grand List @ 1%	\$	1,227,618.50
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Taxes Billed:

Grand List \$ 1,227,618.50	X	\$ 2.22	=	\$ 2,725,313
				=====

Taxes Accounted For as Follows:

 Collections:

Current Tax Payments	\$	2,451,228	
Delinquent Tax Payments		181,453	
Discounts Allowed		79,353	
Adjustments & Abatements		<u>2,146</u>	
Total Collections	\$	2,714,180	

Delinquent Taxes	\$	<u>11,133</u>
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Total Taxes Accounted For	\$	2,725,313
		=====

On the facing page, for additional information, is a copy of the notice the Town receives from the State showing the amounts to be raised by property tax for the support of education. The tax rate cannot be set until this notice is received. In 2003 this was a total of \$2,364,562 (line 3 plus line 20), an increase of \$117,159 from the previous year. Of this amount, \$703,069 is to be sent to the State (line 27 plus line 29), an increase of \$184,928 from the previous year. The remaining \$1,659,524 is paid to the Mount Holly School District and the Black River Union #39 School District. Payment is due to the State on December 1, 2003 and June 1, 2004. The Town would be entitled to deduct a discount of \$1,939 (line 26) for making timely payments and has taken advantage of this discount. The School District actually sends the "local share" amount (line 29) and has also taken advantage of the maximum discount they could be entitled to.

The number of students indicated on line 9 is not the actual number. High school students are counted in this calculation as 1.25 per each ADM (average daily membership) at a certain day during the school year. There are other adjustments made to the student count to arrive at the number of equalized students. Line 4 is the total spending voted at Town Meeting for the Mount Holly School District and voted later in April for the Union #39 School District.

The GSSG (line 11) is also known as the "block grant" and is determined by the Legislature each year. The Legislature also determines the local share percentage (line 19). The block grant is deducted from the Statewide Education Tax raised (line 3) and it is this remaining amount that goes to the State (line 27) and is paid by the Town. Line 20 is 48.937% of line 3. The difference between line 20 and line 17 is line 29 and the amount paid to the State by the School District.

Determination of 2003-2004 State Education and Local Share Property Tax Liability
June 24, 2003

District: Mt. Holly
 S.U.: Rutland - Windsor

Revised: 15-Jul-03
 LEA: T133
 County: Rutland

State Education Property Tax Determination

1. 2002 Equalized Education Grand List for FY2004		1,443,296.00	1.
2. Equalized state education property tax rate		1.100	2.
3. Total State Education Taxes To Be Raised	(line 1) x (line 2)	1,587,626	3.

Title 32 V.S.A. § 5402(b)

Local Share Property Tax Determination

4. FY2004 budgeted expenditures		2,177,171	4.
5. Certified capital construction costs excluded from local education spending as per Act 144		-	5.
6. Reduced expenditures for Act 60 calculations	(line 4) - (line 5)	2,177,171	6.
7. FY2004 budgeted revenues (exclusive of any dedicated Act 144 revenues)		517,647	7.
8. Local Education Spending (LES)	(line 6) - (line 7)	1,659,524	8.

Sec. 43 of Act 144 as amended by sec. 1 of Act 150 of the 2002 Legislative session

Determine final netted block grant

9. FY2004 equalized pupils		210.53	9.
10. LES per equalized pupil	(line 8) / (line 9)	7,882.60	10.
11. Total block grant at \$5,810 per equalized pupil	(line 9) x \$5,810	1,223,179	11.
12. Technical Center FTE's		5.05	12.
13. Block grant to technical center for FTE's	(line 12) x \$5,810	29,341	13.
14. Net block grant up to LES after withholding for technical centers	(line 11) - (line 13)	1,193,838	14.

Calculate local share tax as a percent of statewide tax

15. Spending above the netted block grant	(line 8) - (line 14)	465,686	15.
16. Capital debt hold-harmless aid	*Capital Debt Aid*, (line 16)	-	16.
17. Adjusted spending above netted block grant	(line 15) - (line 16)	465,686	17.
18. Adjusted above block spending per equalized pupil	(line 17) / (line 9)	2,211.97	18.
19. Local share percentage	(line 18) / (45.20 x 100)	48.937%	19.

Title 16 V.S.A. § 428(b) and 511(b)

20. Total Local Share Taxes To Be Raised	(line 3) x (line 19)	776,936	20.
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Title 16 V.S.A. § 428(c) and 511(c)

Local Construction Tax Determination as per Act 144

21. Certified capital construction costs excluded from local education spending		-	21.
22. Revenues dedicated to certified construction costs excluded from local education spending as allowed by Act 144 as amended by Act 150.		-	22.
23. Act 144 Local Construction Taxes To Be Raised	(line 21) - (line 22)	-	23.

Sec. 43 of Act 144 as amended by sec. 1 of Act 150 of the 2002 Legislative session

State Education Tax Distribution

24. State education tax town sends to the school district for block grant	(line 14)	1,193,838	24.
25. Block grant support from the Education Fund	if (line 24) > (line 3), (line 24) - (line 3)	-	25.
26. Amount retained by town (0.5%)	if (line 3) > (line 24), 0.5% x [(line 3) - (line 24)]	1,969	26.
27. State education tax sent to the Education Fund	(line 24) - (line 25) - (line 26)	1,191,869	27.

Local Share Education Tax Distribution

28. Local share education tax retained by the school district	(line 17)	465,686	28.
29. Amount district PAYS TO the Education Fund	(line 20) - (line 17)	311,250	29.

Title 16 V.S.A. § 4027(d)

"Local Share Taxes To Be Raised" are based on school budgets submitted to the Vermont Department of Education as required by 16 V.S.A. § 4027(c). Calculations are rounded to the number of decimal places shown. If you have questions, please call the Vermont Department of Education at (802) 828-3151.

DELINQUENT TAX REPORT
July 1, 2002 - June 30, 2003

Delinquent Taxes from Prior Years at 7/1/02	\$ 12,194.52
Prior Years Delinquent Taxes Collected 7/1/02 - 6/30/03	- <u>11,134.72</u>
Prior Years Delinquent Taxes Due as of 6/30/03	\$ 1,059.80
2002/03 Delinquent Taxes Turned Over for Collection	\$ 192,586.36
2001/02 Delinquent Taxes Collected	<u>-181,453.06</u>
Current Year Delinquent Taxes Due as of 6/30/03	\$ <u>11,133.30</u>
Total Delinquent Taxes Due 6/30/02	\$ 12,193.10 =====

DELINQUENT TAXES DUE AS OF JUNE 30, 2003
BY TAXPAYER

For 2002/03:	Robert Bickford	532.80
	Louise Bodenstein	1,332.00
	Bruce & Cherri Champion	1,942.50
	Anthony Messina	2,886.00
	David Morash & Ed Murphy	3,552.00
	Richard Silverstein	888.00
For 1990/91:	Dennis Turco	209.10
For 1989/90:	Dennis Turco	195.50
For 1988/89:	Dennis Turco	347.20
For 1987/88:	Dennis Turco	308.00
		<u>\$ 12,193.10</u> =====

Delinquent Tax Update

<u>Name:</u>	<u>Status:</u>
Robert Bickford	2002-03/2003-04 Tax Sale Pending
Louise Bodenstein	Chapter 7 Bankruptcy
Bruce & Cherri Champion	Paid in full
Anthony Messina	2002-03/2003-04 Tax Sale Pending
David Morash & Ed Murphy	Paid in full
Richard Silverstein	Paid in full
Dennis Turco	Judgement small claims court Remains unpaid.

The interest earned for the town from delinquent taxes was \$6,421.32

Submitted by Peter Perrino, Tax Collector

1/04

MOUNT HOLLY VOLUNTEER FIRE DEPARTMENT, INC.
57TH ANNUAL REPORT

During 2003 the Fire Department made 33 emergency responses. Auto accidents continue to be the most numerous, having 12 calls. There were 9 calls for brush, car or structure fires and on 4 occasions we provided mutual aid to neighboring towns. An off road rescue was made on Okemo Mountain. The Fire Department supports the Rescue Squad with additional manpower when requested.

Greg Pearson, Jamie Butterfield and Michael Matt joined the Department this year. Dan Cavoto and Carl Trinci completed the Firefighter Level I course. Drills are scheduled twice per month. Anyone is welcome to join the Department and new members are needed.

Additional Scot air packs were acquired to complete our updating of that equipment. New pagers were purchased to replace our 14 year old pagers that were requiring many repairs. Donations from community members made these equipment improvements possible.

A Homeland Security grant was applied for and received to purchase two radios that connect to the State Police. Another grant has paid for half the cost of generators for each station to provide power during emergencies. Our new member, Greg Pearson, did the electrical work and also made needed improvements at the Mt. Holly station.

The Fire Department appreciates all the support and cooperation received from the community as we continue our efforts to improve our emergency services.

Respectfully submitted,
Mount Holly Volunteer Firefighters

MOUNT HOLLY VOLUNTEER FIRE DEPARTMENT, INC.

PROPOSED BUDGET AND COMPARISON

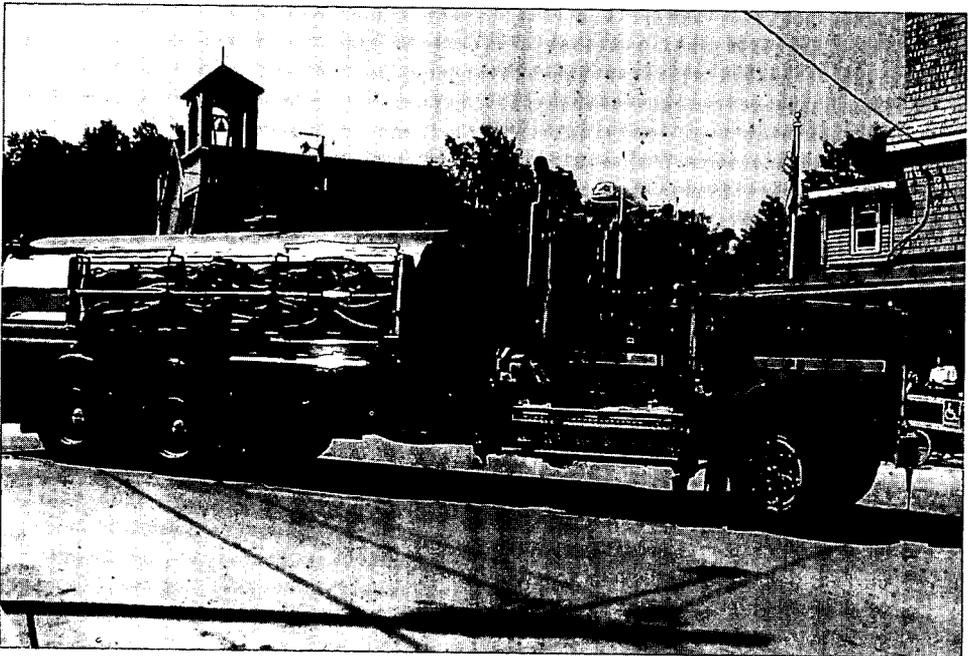
Fiscal Year Ended June 30th	2003	2004	2005
	<u>BUDGET</u>	<u>BUDGET</u>	<u>PROPOSED BUDGET</u>
Sources of Funding:			
Requested from the Town	\$46,350	\$50,000	\$53,100
Fund Raising for Equip.	3,500	3,500	3,500
Interest Income	600	400	400
Other Income	650	650	600
Grants	2,000	2,000	1,500
Donations	1,400	1,400	1,400
Total Sources of Funding	\$54,500	\$57,950	\$60,500
Operating Expenses:			
Vehicle Repair & Maint.	\$ 2,000	\$ 2,000	\$ 2,400
Annual Pump Service	1,000	700	1,000
Equip. Repair & Maint.	1,000	1,000	1,000
Fuel for Vehicles	750	750	750
Supplies	450	450	450
Firehouse Telephone	800	900	1,200
Electricity	1,400	1,400	1,700
Building Repair & Maint.	1,500	2,000	2,000
Building Heating Fuel	1,500	1,800	2,200
Administration & Postage	150	150	150
Mutual Aid Dues & Assessments	550	550	550
Training	1,000	1,000	1,000
Insurance	8,800	10,650	10,650
Workers Compensation	650	900	1,100
Dispatching	850	900	950
Turnout Gear	4,000	3,000	3,000
New Equipment	2,000	2,000	2,000
Hydrant Installations	1,500	1,500	1,500
Member Recognitions	0	1,500	1,500
Hep-B Shots	0	0	300
Rescue Equipment	0	0	600
Subtotal Operating Expense	\$30,000	\$33,450	\$36,000
Equipment to be Purchased with Fund Raising Income	3,500	3,500	3,500
Vehicle Replacement Fund	21,000	21,000	21,000
Subtotal Other Expenses	\$24,500	\$24,500	\$24,500
Total Operating and Other Expenses	\$54,500	\$57,950	\$60,500

MOUNT HOLLY VOLUNTEER FIRE DEPARTMENT, INC.

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JUNE 30, 2003

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Mount Holly Fire Truck 22-32 in the Fourth of July Parade.

R. F. LAVIGNE & COMPANY
Public Accountants

Independent Accountant's Report

Board of Trustees
Mount Holly Volunteer Fire Department, Inc.
Mt. Holly, Vermont

We have reviewed the accompanying financial statements of the Mount Holly Volunteer Fire Department, Inc. as of and for the year ended June 30, 2003, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the management of the Mount Holly Volunteer Fire Department, Inc.

A review consists principally of inquiries of Fire Department personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with U.S. generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, with the exception of the matter described in the following paragraph, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with U.S. generally accepted accounting principles.

The Mount Holly Volunteer Fire Department, Inc. has not maintained a record of its fixed assets and related depreciation accounts. Disclosure of that information is required by U.S. generally accepted accounting principles; however, management believes it is impractical to develop the information.

R. F. Lavigne & Company

Williston, Vermont
October 4, 2003
License #222

Mount Holly Volunteer Fire Department, Inc.
 Combined Governmental Balance Sheet
 All Fund Types
 June 30, 2003

Exhibit A

	Governmental Fund Types			Total (Memorandum Only)	
	General Fund	Special Revenue Funds			
		Reserved Funds	Vehicle Fund		
ASSETS					
Cash	Note 2	\$ 12,869	\$ 13,938	\$ 121,104	\$ 147,911
Due from Other Funds		4,186	16,779		20,965
Prepaid Expenses		355			355
Other Assets		<u>4,579</u>			<u>4,579</u>
Total Assets		\$ <u>21,989</u>	\$ <u>30,717</u>	\$ <u>121,104</u>	\$ <u>173,810</u>
 LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts Payable		\$ 5,961			\$ 5,961
Due to Other Funds		<u>16,779</u>	\$ 4,186		<u>20,965</u>
Total Liabilities		22,740	4,186	\$ -0-	26,926
 Fund Balances					
Reserved					
Response Billings			4,898		4,898
Roof Repairs			3,061		3,061
Hydrant Installation			1,636		1,636
Firemen's Fund			359		359
Vehicles				121,104	121,104
Fundraising			8,092		8,092
Donations			4,986		4,986
Generators			3,499		3,499
Unreserved		(751)			(751)
Total Fund Balances (Deficit)		(751)	<u>26,531</u>	<u>121,104</u>	<u>146,884</u>
Total Liabilities and Fund Balances		\$ <u>21,989</u>	\$ <u>30,717</u>	\$ <u>121,104</u>	\$ <u>173,810</u>

See Accompanying Notes and Accountant's Report

Mount Holly Volunteer Fire Department, Inc.
 Combined Statement of Revenues, Expenditures and Changes in Fund Balances
 All Governmental Fund Types
 For the Year Ended June 30, 2003

	Governmental Fund Types			Total (Memorandum Only)
	General Fund	Special Revenue Funds Reserved Funds	Vehicle Fund	
Revenues				
Town Appropriation Note 3	\$ 25,350		\$ 21,000	\$ 46,350
Interest Earned	126	\$ 141	2,242	2,509
Contributions	1,150	14,775		15,925
Miscellaneous	26	2,165		2,191
Fund Raising		5,483		5,483
E-911 Sign & Ertl Truck Sales	811			811
V.A.S.7 & Mt. Holly Sno-Drifters		2,187		2,187
Grants		<u>1,886</u>		<u>1,886</u>
Total Revenues	27,463	26,637	23,242	77,342
Expenditures				
Vehicle Repairs and Maintenance	2,353			2,353
Annual Pump Service	895			895
Equipment Repair and Maintenance	1,051			1,051
Supplies	230			230
Gasoline/Fuel Purchases	382			382
Firehouse Telephone	859			859
Electricity	1,598			1,598
Building Repairs and Maintenance	2,201			2,201
Building Heating - Fuel	2,585			2,585
Postage & Office Supplies	130			130
Mutual Aid Association Dues	490			490
Insurance	9,804			9,804
Turnout Gear	676			676
New Equipment	2,918	2,370		5,288
Rescue Equipment	387	356		743
Training	373			373
Member Recognition	841			841
Dispatching Service	921			921
Hep-B Shots	280			280
E-911 Sign & Ertl Truck Expenses	443			443
Miscellaneous, Subscriptions, Etc.	416	1,805		2,221
Other Fund Raising Expenses		3,529		3,529
Remodeling for Substation		1,153		1,153
Breathing Apparatus		7,215		7,215
Pagers		<u>8,061</u>		<u>8,061</u>
Total Expenditures	29,833	24,489	-0-	54,322
Excess (Deficiency) of Revenues Over Expenditures	(2,370)	2,148	23,242	23,020
Other Financing Sources (Uses)				
Transfer from Other Funds	1,886			1,886
Transfer to Other Funds		<u>(1,886)</u>		<u>(1,886)</u>
Total Other Financing Sources (Uses)	1,886	(1,886)	-0-	-0-
Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over Expenditures and Other Uses	(484)	262	23,242	23,020
Fund Balances (Deficit), Beginning of Year	(267)	26,269	97,862	123,864
Fund Balances (Deficit), End of Year	\$(751)	\$ 26,531	\$ 121,104	\$ 146,884

See Accompanying Notes and Accountant's Report

Mount Holly Volunteer Fire Department, Inc.
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual
All Governmental Fund Types
For the Year Ended June 30, 2003

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)	
Revenues				
Town Appropriation	Note 3	\$ 46,350	\$ 46,350	\$ -0-
Interest Earned		600	2,509	1,909
Contributions		1,400	15,925	14,525
Fund Raising		3,500	5,483	1,983
Miscellaneous		650	2,191	1,541
E-911 Sign & Ertl Truck Sales		-0-	811	811
V.A.S.T. & Mt. Holly Sno- Drifters		-0-	2,187	2,187
Grants		<u>2,000</u>	<u>1,886</u>	(114)
Total Revenues		54,500	77,342	22,842
Expenditures				
Vehicle Repairs and Maintenance		2,000	2,353	(353)
Annual Pump Service		1,000	895	105
Equipment Repair and Maintenance		1,000	1,051	(51)
Supplies		450	230	220
Gasoline/Fuel Purchases		750	382	368
Firehouse Telephone		900	859	41
Electricity		1,400	1,598	(198)
Building Repairs and Maintenance		1,500	2,201	(701)
Building Heating - Fuel		1,500	2,585	(1,085)
Postage and Office Supplies		150	130	20
Mutual Aid Association Dues		550	490	60
Insurance		8,800	9,804	(1,004)
Workers' Compensation		650	-0-	650
Turnout Gear		4,000	676	3,324
New Equipment		2,000	5,288	(3,288)
Rescue Equipment		-0-	743	(743)
Training		1,000	373	627
Membership Recognition		-0-	841	(841)
Dispatching Service		850	921	(71)
Water Hydrant Installations		1,500	-0-	1,500
Hep-B Shots		-0-	280	(280)
E-911 Sign Expenses		-0-	443	(443)
Miscellaneous		-0-	3,241	(3,241)
Other Fund Raising Expenses		-0-	2,509	(2,509)
Remodeling for Substation		-0-	1,153	(1,153)

See Accompanying Notes and Accountant's Report

Mount Holly Volunteer Fire Department, Inc.
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget (GAAP Basis) and Actual
 All Governmental Fund Types
 For the Year Ended June 30, 2003

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Expenditures (Continued)			
Equipment to be Purchased with Fund			
Raising Income	\$ 3,500	\$ 7,215	\$(3,715)
Pagers	-0-	8,061	(8,061)
Vehicle Replacement Fund	<u>21,000</u>	<u> </u>	<u>21,000</u>
Total Expenditures	<u>54,500</u>	<u>54,322</u>	<u>178</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ <u>-0-</u>	\$ 23,020	\$ <u>23,020</u>
Fund Balances, Beginning of Year		<u>123,864</u>	
Fund Balances, End of Year		\$ <u>146,884</u>	

See Accompanying Notes and Accountant's Report

Mount Holly Volunteer Fire Department, Inc.
Notes to the Financial Statements
June 30, 2003

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Mount Holly Volunteer Fire Department, Inc. provides fire fighting services to the Town of Mount Holly, Vermont. The more significant accounting policies are described below.

A. FINANCIAL REPORTING ENTITY

The Fire Department, for financial reporting purposes, includes in this report all funds that are controlled by or dependent on the Board of Trustees. Control by or dependence on the Board was determined on the basis of: control over the selection of management, influence on operations, and accountability for fiscal matters.

The accounting policies of the Fire Department, as reflected in the accompanying financial statements, conform to U.S. generally accepted accounting principles as applicable to local governmental units.

B. BASIS OF PRESENTATION - FUND ACCOUNTING

To ensure observance of limitations and restrictions placed on the use of resources available to the Fire Department, the accounts of the Fire Department are maintained in accordance with the principles of fund accounting. That is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds established according to their nature and purpose. Separate accounts are maintained for each fund; however, in the accompanying financial statements, funds that have similar characteristics have been combined into fund groups. Accordingly, all financial transactions have been recorded and reported by fund group. The assets, liabilities, and fund balances of the Fire Department are reported in the self-balancing fund groups as follows:

GOVERNMENTAL FUND TYPES

These are the funds through which most governmental functions typically are financed. The funds included in this category are as follows:

General Fund - This fund is established to account for resources devoted to financing the general services that the Fire Department provides.

Special Revenue Funds - These funds are established to account for the proceeds of specific revenue sources other than special assessments, expendable trusts, or major capital projects that are legally restricted to expenditures for specified purposes. The funds included in this category are as follows:

Reserved Funds - These funds are established to account for the proceeds of specific revenue sources and expenditures for specified purposes of the Fire Department.

Vehicle Fund - This fund is established to account for proceeds that are restricted for purchase of a fire truck and related equipment.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. BASIS OF ACCOUNTING

Governmental Fund Types utilize the modified accrual basis of accounting. Under this method, revenues are recognized in the accounting period in which they become both available and measurable. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except expenditures for debt service, prepaid expenses, and other long-term obligations which are recognized when paid.

D. INTERFUND TRANSACTIONS

During the course of normal operations, the Fire Department has transactions between funds including expenditures and transfers of resources to provide services, construct assets, and service debt. Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed.

E. FUND BALANCES

The unreserved fund balances for governmental funds represent the amount available for budgeting future operations. The reserved fund balances for governmental funds represent the amount that has been identified for specific purposes.

F. TOTAL COLUMNS ON THE COMBINED FINANCIAL STATEMENTS

Total columns on the combined financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns does not present financial position, results of operations, or cash flows in conformity with U.S. generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 CASH

All cash and time deposits are fully insured by the Federal Deposit Insurance Corporation as of June 30, 2003.

NOTE 3 TOWN APPROPRIATION

At the annual Town Meeting on March 4, 2002, the Town of Mount Holly, Vermont voted (Article 5) \$46,350 to be raised by property taxes for the operating budget and the Vehicle Replacement Fund of the Fire Department.

NOTE 4 ECONOMIC DEPENDENCY

The Fire Department receives a substantial portion of its operating budget from the Town of Mount Holly. In fiscal year 2002, \$56,350 out of the total revenues of \$77,342, was provided by the Town of Mount Holly.

NOTE 5 RISK MANAGEMENT

The Fire Department is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Fire Department maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Fire Department. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

THE MOUNT HOLLY VOLUNTEER FIRE DEPARTMENT AUXILIARY

The Auxiliary had our annual dinner at The Odd Fellows Hall, the beginning of May, along with a successful Spring bulb sale. In July the Auxiliary assisted The Fire Department with the refreshments at the Firemen Auction. In August we worked at the annual Bazaar at the Mt. Holly School, again supplying the lunch to the many people enjoying the event. We enjoyed the fall weather at the Cider Days in Belmont in October selling a variety of baked goods.

It was another busy year but we were able to give the Fire Department a Thousand dollars to be used to help purchase much needed equipment at The Christmas Party.

Election of Officers was held with the following elected into office.

President - Janice Garrow

Vice President - Chris Pratt

Secretary - Carol Garrow-Woolley

Treasurer - Nancy Perry

We again wish to thank all of you having supported us throughout the year with contributions.

We are always looking for new members to assist us with fire calls serving the firemen coffee and refreshments and our fund raisers.

Respectfully

The Mt. Holly Vol. Fire Dept. Auxiliary



**Mount Holly
Volunteer Rescue Squad, Inc.**

P.O. Box 102
Mount Holly, Vermont 05758

Business: (802) 259-2060
Emergency: 775-3133

January 2004

During the 2003 year the Rescue Squad responded to 109 calls. There were 64 medical and 28 traumas, which included auto, sports and home accidents. Of the 109, 3 were mutual aid calls to Ludlow. We also did a number of stand bys for the Fire Dept.

We welcome three new members this year. Michelle Stuhmueller an EMT-B that is currently in Ohio taking more medical training and will return upon completion. Our two newest members are Michael Matt and Todd Bussino, Jr. who are enrolled in the up coming EMT-B class this January. Deborah Perry who is an associate member that has taken over as our Treasurer. We also welcome back Michael Johnston after a short leave.

We held an Open House in May to show off some of our building renovations and also to honor our founding members, Miles Richards, James Garfield Potter, Charleen Cole, Gerald George, John Remes, Ronald Baker, and Russell Desautels. At that time we presented the surviving members with a plaque and also hung a plaque at the building listing them as lifetime members. This was long over do.

We would like to thank all of you that made our annual dinner a success, and made such generous donations to us. With out all of your donations we could not continue to upgrade our building or equipment without asking for more funding thru taxes. Also thanks to all that have purchased one of the Pizza Hut cards that we are currently selling. The money we raise from these cards will help us to continue to upgrade equipment and/or to purchase the well needed turnout gear.

We also would like to thank the Mt. Holly Vol. Fire Dept. for all the assistance they give us through out the year. They are a great help to us at auto accidents and when we just need a driver.

Finally, we wish to say it is a great honor to be here to help the communities of Mt. Holly, Belmont, and East Wallingford.

Respectfully submitted

Mt. Holly Volunteer Rescue Squad
"People Helping People"

**MOUNT HOLLY VOLUNTEER RESCUE SQUAD
PROPOSED BUDGET AND COMPARISON**

	FY2003 BUDGET	FY2004 BUDGET	FY2005 BUDGET (PROPOSED)
REVENUES			
Ambulance Fees Prior Year			4,000
Ambulance Fees	20,000	20,000	20,000
Town Appropriation	10,280	8,000	9,000
East Wallingford Appropriation	1,000	1,000	1,200
Fund Raising	750	750	1,250
Grants	0	0	5,000
Memorial Donations	0	0	0
Contributions	0	0	750
Interest and Dividend Income (including Unrealized Gains)	0	0	200
Total Revenues	32,030	29,750	41,400
EXPENDITURES			
Building Renovations	0	0	2,000
Building Repairs and Maintenance	1,000	1,000	625
Rubbish	125	125	0
Utilities	2,000	2,000	2,000
Equipment Purchase	1,000	2,500	1,000
Grant Equipment Purchase	0	0	5,000
Equipment Repairs and Maintenance	1,000	1,000	1,000
Vehicle Repair and Maintenance	2,000	2,000	2,000
Vehicle Fuel	750	750	750
Medical Supplies and Oxygen	2,500	2,000	1,200
Office Expenses and Dues	0	0	1,525
Telephone and Dispatch	1,300	1,300	1,800
Insurance	7,300	8,030	8,200
Public Outreach/Education	0	1,000	1,000
Training, Seminars and Fees	2,000	2,000	2,000
Volunteer Costs, including Uniforms and Hepatitis Shots	500	500	500
Squad Recognitions	0	0	500
Miscellaneous Expense	1,025	1,025	0
Roof Loan Repayment	3,280	0	0
Sub-Total Operating Expenses	25,780	25,230	31,100
OTHER EXPENDITURES			
Ambulance Loan Repayment	10,000	10,000	10,000
Loan Interest	1,440	1,440	300
Sub-Total Other Expenditures	11,440	11,440	10,300
TOTAL OPERATING and OTHER EXPENDITURES	37,220	36,670	41,400

Mount Holly Volunteer Rescue Squad
Audit Report Table of Contents
June 30, 2003

Financial Statements:

Exhibit

Independent Auditor's Report

Combined Statement of Assets, Liabilities, and Fund Balances
(Resulting from Cash Transactions) - All Governmental Fund
Types and Account Group

A

Combined Statement of Revenues, Expenditures, and Changes in
Fund Balances (Cash Basis) - All Governmental Fund Types

B

Statement of Revenues, Expenditures, and Changes in Fund
Balance (Cash Basis) - Budget and Actual - General Fund

C

Notes to the Financial Statements



Darica Pierce holding Hailey, Tina McAndrews and Charleen Cole at the dedication of Warren Cole's plaque.

R. F. LAVIGNE & COMPANY
Public Accountants

Independent Auditor's Report

Board of Trustees
Mount Holly Volunteer Rescue Squad
Mount Holly, Vermont

We have audited the accompanying financial statements of the Mount Holly Volunteer Rescue Squad as of and for the year ended June 30, 2003, as listed in the table of contents. These financial statements are the responsibility of the Mount Holly Volunteer Rescue Squad management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Due to the nature of cash contributions, no accounting controls are exercised over these contributions prior to entry of such contributions in the accounting records. Accordingly, it was impracticable to extend an examination of such receipts beyond the amounts recorded.

The financial statements referred to above do not include the general fixed assets account group which should be included in order to conform with U.S. generally accepted accounting principles. The amount that should be recorded in the general fixed assets account group is not known.

As described in Note 1, the Mount Holly Volunteer Rescue Squad prepares its financial statements on the cash basis, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles.

In our opinion, and except for such adjustments, if any, as might have been determined to be necessary had cash contributions been susceptible to satisfactory audit tests, and except for the effect on the financial statements of the omission described in the fourth paragraph, the financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balances of the Mount Holly Volunteer Rescue Squad as of June 30, 2003, and the revenues it received and expenditures it paid for the year then ended on the basis of accounting described in Note 1.

R. F. Lavigne Company

Williston, Vermont
August 29, 2003
License #222



Mount Holly Volunteer Rescue Squad
 Combined Statement of Assets, Liabilities, and Fund Balances
 (Resulting from Cash Transactions)
 All Governmental Fund Types and Account Group
 June 30, 2003

		<u>Governmental Fund Types</u>		<u>Account Group</u>	
		<u>General Fund</u>	<u>Replacement Fund</u>	<u>General Long-Term Debt</u>	<u>Total (Memorandum Only)</u>
ASSETS					
Cash	Note 2	\$ 19,156			\$ 19,156
Investments	Note 3		\$ 29,493		29,493
Amount to be Provided for Long-Term Debt		_____	_____	\$ 20,000	<u>20,000</u>
Total Assets		<u>\$ 19,156</u>	<u>\$ 29,493</u>	<u>\$ 20,000</u>	<u>\$ 68,649</u>
LIABILITIES AND FUND BALANCES					
Liabilities					
Notes Payable	Note 5			\$ 20,000	\$ 20,000
Fund Balances					
Unreserved		\$ 19,156			19,156
Reserved		_____	\$ 29,493	_____	<u>29,493</u>
Total Fund Balances		<u>19,156</u>	<u>29,493</u>	<u>-0-</u>	<u>48,649</u>
Total Liabilities and Fund Balances		<u>\$ 19,156</u>	<u>\$ 29,493</u>	<u>\$ 20,000</u>	<u>\$ 68,649</u>

The Accompanying Notes are an Integral Part of These Financial Statements

Mount Holly Volunteer Rescue Squad
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
 (Cash Basis)

All Governmental Fund Types
 For the Year Ended June 30, 2003

	<u>General</u> <u>Fund</u>	<u>Replacement</u> <u>Fund</u>	<u>Total</u> <u>(Memorandum</u> <u>Only)</u>
Revenues			
Ambulance Fees	\$ 12,957		\$ 12,957
Town Appropriation	10,280		10,280
East Wallingford Appropriation	1,000		1,000
Fund Raising, Net of Costs of \$2,383	7,418		7,418
Grants	4,400		4,400
Memorial Donations	5,284		5,284
Contributions	762		762
Interest and Dividend Income (including Unrealized Gains)	<u>267</u>	\$ <u>1,865</u>	<u>2,132</u>
Total Revenues	42,368	1,865	44,233
Expenditures			
Building Repairs and Maintenance	312		312
Building Renovation	4,247		4,247
Equipment Purchase	4,495		4,495
Equipment Repair and Maintenance	422		422
Vehicle Repair and Maintenance	1,318		1,318
Vehicle Fuel	479		479
Medical Supplies and Oxygen	2,223		2,223
Office Expenses, Postage and Dues	764		764
Rubbish	96		96
Public Outreach/Education	470		470
Training, Seminars and Fees	1,093		1,093
Telephone and Dispatch	1,230		1,230
Volunteer Costs, including Uniforms and Hepatitis Shots	371		371
Utilities	1,322		1,322
Insurance	6,805		6,805
Squad Recognitions	444		444
Miscellaneous Expense	611		611
Loan Principal	10,000		10,000
Loan Interest	<u>751</u>		<u>751</u>
Total Expenditures	<u>37,453</u>	<u>-0-</u>	<u>37,453</u>
Excess of Revenues Over Expenditures	4,915	1,865	6,780
Fund Balances, Beginning of Year	<u>14,241</u>	<u>27,628</u>	<u>41,869</u>
Fund Balances, End of Year	\$ <u>19,156</u>	\$ <u>29,493</u>	\$ <u>48,649</u>

The Accompanying Notes are an Integral Part of These Financial Statements

Mount Holly Volunteer Rescue Squad
Statement of Revenues, Expenditures, and Changes in Fund Balance (Cash Basis)
Budget and Actual
General Fund
For the Year Ended June 30, 2003

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Ambulance Fees	\$ 20,000	\$ 12,957	\$(7,043)
Town Appropriation	10,280	10,280	-0-
East Wallingford Appropriation	1,000	1,000	-0-
Fund Raising, Net of Costs of \$2,383	750	7,418	6,668
Grants	-0-	4,400	4,400
Memorial Donations	-0-	5,284	5,284
Contributions	-0-	762	762
Interest and Dividend Income (including Unrealized Gains)	<u>-0-</u>	<u>267</u>	<u>267</u>
Total Revenues	32,030	42,368	10,338
Expenditures			
Building Repairs and Maintenance	1,000	312	688
Building Renovation	3,280	4,247	(967)
Equipment Purchase	1,000	4,495	(3,495)
Equipment Repair and Maintenance	1,000	422	578
Vehicle Repair and Maintenance	2,000	1,318	682
Vehicle Fuel	750	479	271
Medical Supplies and Oxygen	2,500	2,223	277
Office Expenses, Postage and Dues	1,025	764	261
Rubbish	125	96	29
Public Outreach/Education	-0-	470	(470)
Training, Seminars and Fees	2,000	1,093	907
Telephone and Dispatch	1,300	1,230	70
Volunteer Costs, including Uniforms and Hepatitis Shots	500	371	129
Utilities	-0-	1,322	(1,322)
Insurance	7,300	6,805	495
Squad Recognitions	-0-	444	(444)
Miscellaneous Expense	-0-	611	(611)
Loan Principal	10,000	10,000	-0-
Loan Interest	<u>1,440</u>	<u>751</u>	<u>689</u>
Total Expenditures	<u>35,220</u>	<u>37,453</u>	<u>(2,233)</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ <u>(3,190)</u>	4,915	\$ <u>8,105</u>
Fund Balance, Beginning of Year		<u>14,241</u>	
Fund Balance, End of Year		<u>\$ 19,156</u>	

The Accompanying Notes are an Integral Part of These Financial Statements

Mount Holly Volunteer Rescue Squad
Notes to the Financial Statements
June 30, 2003

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Mount Holly Volunteer Rescue Squad provides medical emergency services to the Town of Mount Holly, Vermont. The more significant accounting policies are described below:

A. FINANCIAL REPORTING ENTITY

The Rescue Squad, for financial reporting purposes, includes in the report all funds that are controlled by or dependent on the Board of Directors. Control by or dependence on the Board was determined on the basis of: control over the selection of management, influence on operations, and accountability for fiscal matters.

The accounting policies of the Rescue Squad, as reflected in the accompanying financial statements, conform to U.S. generally accepted accounting principles as applicable to local governmental units.

B. BASIS OF PRESENTATION - FUND ACCOUNTING

To ensure observance of limitations and restrictions placed on the use of resources available to the Rescue Squad, the accounts of the Rescue Squad are maintained in accordance with the principles of fund accounting. That is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds established according to their nature and purpose. Separate accounts are maintained for each fund; however, in the accompanying financial statements, funds that have similar characteristics have been combined into fund groups. Accordingly, all financial transactions have been recorded and reported by fund group. The assets, liabilities, and fund balances of the Rescue Squad are reported in the self-balancing fund groups as follows:

GOVERNMENTAL FUND TYPES

These are the funds through which most governmental functions typically are financed. The funds included in this category are as follows:

General Fund - This fund is established to account for resources devoted to financing the general services that the Rescue Squad provided.

Replacement Fund - This fund was established to account for the process of specific revenue sources and expenditures for replacing the ambulance and equipment.

ACCOUNT GROUPS

General Long-Term Debt Account Group - This account group is established to account for all long-term debt of the Rescue Squad and for those long-term liabilities to be liquidated with resources to be provided in future periods.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The Mount Holly Volunteer Rescue Squad's policy is to prepare its financial statements on the basis of cash receipts and disbursements (the cash basis); consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenses are recognized when paid rather than when the obligation is incurred.

D. INTERFUND TRANSACTIONS

During the course of normal operations, the Rescue Squad has transactions between funds including expenditures and transfers of resources to provide services, construct assets, and service debt. Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed.

E. INVESTMENTS

Investments are reported at fair value.

F. FUND BALANCES

The unreserved fund balances for governmental funds represent the amount available for budgeting future operations. The reserved fund balances for governmental funds represent the amount that has been identified for specific purposes.

G. TOTAL COLUMNS ON THE COMBINED FINANCIAL STATEMENTS

Total columns on the combined financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns does not present financial position, results of operations, or cash flows in conformity with U.S. generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

H. USE OF ESTIMATES

The process of preparing financial statements in conformity with generally accepted accounting principles requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

NOTE 2 CASH

Cash is fully insured by the Federal Deposit Insurance Corporation as of June 30, 2003.

NOTE 3 INVESTMENTS

Investments consist of the following:

	<u>Market Value</u>	<u>Cost</u>
Liquid Asset Fund	\$ 8,069	\$ 8,069
Bell South Notes, Interest at 7.375%, Redeemable August 1, 2004, Due August 1, 2039	<u>21,424</u>	<u>20,000</u>
Total	\$ <u>29,493</u>	\$ <u>28,069</u>

Investment income includes unrealized market value gain of \$1,424.

Investments are insured against brokerage failure up to \$500,000 by the Securities Investor Protection Corporation.

NOTE 4 TOWN APPROPRIATIONS

At the annual Town Meetings on March 4 and March 5, 2002, the Town of Mount Holly, Vermont voted to raise \$10,280 (Article 6) in property taxes on behalf of the Rescue Squad; \$7,000 for the Operating Budget and \$3,280 to repay a loan from the Town for a new roof for the squad building.

The Town of Wallingford voted to appropriate \$1,000 to the East Wallingford Fire District for the Mount Holly Volunteer Rescue Squad.

NOTE 5 NOTES PAYABLE

During fiscal Year 2000, the Rescue Squad purchased a new ambulance for \$93,036. The Town of Mount Holly secured a \$50,000 note and the Rescue Squad paid \$43,036 from their Replacement Fund and Money Market Account. The Rescue Squad is repaying the note over a five year period with annual payments of \$10,000, plus interest.

The following is a summary of the current note balance and debt activity during the year:

Notes Payable, Interest at 2.65%, Due February 18, 2004, Expected to be rolled over with a \$10,000 payment				\$ <u>20,000</u>
	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance End of Year</u>
	\$ <u>30,000</u>	\$ <u>-0-</u>	\$ <u>10,000</u>	\$ <u>20,000</u>

NOTE 5 NOTES PAYABLE (Continued)

A summary of principal payments on Notes Payable is as follows:

	Principal Payments <u>Cash Basis</u>	<u>Interest</u>	<u>Total</u>
June 30, 2004	\$ 10,000	\$ 530	\$ 10,530
June 30, 2005	<u>10,000</u>	<u>265</u>	<u>10,265</u>
Total	\$ <u>20,000</u>	\$ <u>795</u>	\$ <u>20,795</u>

NOTE 6 RESERVE FUND

The replacement fund is reserved for the purchase of an ambulance.

NOTE 7 ECONOMIC DEPENDENCY

The Rescue Squad obtains approximately 25 percent of its operating budget from the Town of Mount Holly. In addition, the Squad's note payable is secured by the Town.

NOTE 8 RISK MANAGEMENT

The Rescue Squad is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Rescue Squad maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Rescue Squad. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

DOGS LICENSED ISSUED IN 2003

278 Dogs	@	\$ 4.00 =	\$1,112.00
58 Dogs	@	\$ 6.00 =	\$ 348.00
35 Dogs	@	\$ 8.00 =	\$ 280.00
12 Dogs	@	\$12.00 =	\$ 144.00
<hr/>			
383 Licenses Sold			\$ 1,884.00

DOG & CAT RABIES CLINIC

- Date: Saturday, March 20, 2004
- Time: 10:00 a.m. – 12:00 p.m.
- Place: Mount Holly Fire Station
- Cost: \$7.00 per rabies shot
(\$1.00 is donated to the RCHS)
- Vet: Dr. Linda Squires – from the
Clarendon Animal Clinic

The Mount Holly Town Clerk will be present to register your dog. All dogs must be registered by April 1, 2004.

Cost for town tags:

Neutered - \$7.00 *

Unneutered - \$11.00 *

Please have your dog on a leash, and cat in a crate!

*The cost of the dogs licenses has gone up this year by \$2.00 each as of January 14, 2004.

MOUNT HOLLY CEMETERY TRUST FUNDS AS OF JUNE 30, 2003

	Balance 7/01/02	Net Earnings	Balance 6/30/03
Mount Holly Cemetery:			
Hulett Trust	\$5,550.36	\$ 249.58	\$5,799.94
Dawley Trust	594.00	17.22	611.22
Alfred & Laura Crowley	588.10	17.20	605.30
George & Polly Crowley	588.10	17.20	605.30
Silas & Olive Proctor	588.10	17.20	605.30
Leo & Thelma Hart	222.15	4.60	226.75
Old Belmont Cemetery:			
Nathaniel Pingrey	668.35	14.05	682.40
Tarbellville Cemetery:			
James & Joanna Tarbell	569.33	10.47	579.80
Samuel Williams Lot	1,326.16	38.84	1,365.00
Tarbell Trust	11,667.46	449.40	12,116.86
	<u>\$22,362.11</u>	<u>\$ 835.76</u>	<u>\$23,197.87</u>

Bank Balances as of June 30, 2003:

Charter One Bank Certificates	\$22,252.66
Charter One Bank Savings Account	945.21
Total Bank Balances	<u>\$23,197.87</u>

Total interest earned for the fiscal year was \$ 835.76, a return of 2.70%. The mowing and trimming was done by Mike Dawley, Chris Devereux and David Johnson. The Town Road Crew removed some fallen trees.

Respectfully submitted,
David H. Johnson,
Trustee of Public Funds

FIRE WARDEN REPORT

Thank you for your good work in forest fire control activities in Mount Holly.

We appreciate your efforts.

The summer of 2003 was better for all of us because of the timely and amount of rain that we received during our usual and dangerous dry spells.

Some parts of the state received three to four inches in April and May when it was surely needed. To a high 12 inches in places in the month of August.

Around the state, rain totals ran from 4.65 inches to a high of 44.65 inches during the normal fire season from April to October.

In Vermont in 2003, there were 101 fires reported, burning 95.47 acres. Us humans again caused 100 of them and Mother Nature and her lightning bolts did ONE. The average size of all fires was only less than an acre, so we're doing better at putting them out.

Rutland County had 5 fires burning 10 acres which is the second best since year 2000 when there were only 31 fires in the state.

According to gossip, there are about 1240 residents in town living 1549 feet above sea level with lots of trees where fires burn freely. We've (not all of us) been here since October 31, 1792, so lets take care of what we got.

Again, our THANKS and have a happy and healthy fire safe 2004.

Roger E. Wade Warden
Kathy Wade (permit giver outer)

2762 Shunpike Road --Downtown Hortonville
Tel. :259-2792

WHAT: CESQG + HOUSEHOLD ☐ FREE



HAZARDOUS WASTE COLLECTION DAY & PAINT SWAP

Small Business Pay Only Disposal Cost

WHO: Residents of the following town only:

- ◆ Landgrove ◆ Londonderry ◆ Peru ◆ Weston
- ◆ Mt. Holly ◆ Windham ◆

WHEN: Saturday May 22, 2004

9am – 1pm

WHERE: FloodBrook School
Route 11 Londonderry, Vermont

WHAT TO BRING: Any substance with a label that says: Caustic, Toxic, Corrosive, Poison,
Warning, Danger or Caution.

FROM THE YARD/GARDEN		FROM THE HOUSE	
Pesticides	Herbicides	Drain Cleaner	Oven Cleaner
Insect Sprays	Rodent Killers	Floor Cleaner	Chemistry Kits
Pool Chemicals	Muriatic Acid	Furniture Polish	Metal Polish
Flea Powder	No-Pest Strips	Arts & Crafts Supplies	Mothballs
Fertilizers	Lighter Fluid	Mercury Batteries	Toilet Cleaners
	Rechargeable Batteries	Photo Chemicals	Rug and Upholstery
		Fluorescent Bulbs	Mercury Switches and Thermometers

FROM THE GARAGE		FROM THE WORKBENCH	
Antifreeze	Brake Fluid	Rust Proofers	Solvents
Transmission Fluid	Wax/Polish	Paint Thinners	Varnish
Engine Degreaser	Carburetor Cleaner	Degreaser	Sealants
Gas Treatments	Creosote	Wood Preservatives	Wood Strippers and Stains
Radiator Flusher	Asphalt	Lead and Oil Based Paints	
Roofing Tar	A/C Refrigerants	Latex Paint	

QUESTIONS? CONTACT Claire Trask 824-6304

WHAT NOT TO BRING:

- ◆ CAR AND HOUSE HOLD ALKALINE BATTERIES ◆ USED MOTER OIL ◆
- RADIOACTIVE MATERIAL ◆ EMPTY CONTAINERS FROM HAZARDOUS PRODUCTS ◆ RX
- MEDICINES ◆ EXPLOSIVES INCLUDING AMMUNITION AND FIREWORKS ◆ SMALL CHILDREN
- ◆ LOOSE DOGS ◆

TRANSFER AND RECYCLING SITE REPORT

In 2003, a section of the roof of the recycling building was damaged by the winter's unusually heavy snows. Repairs to the damaged section were covered by insurance and additional supports were installed by the highway crew on the entire roof to prevent future problems.

The Transfer Site handled more than 330 tons of municipal solid waste and processed more than 160 tons of recyclable materials in 2003. Help us keep costs down by disposing of trash and recyclables in the proper receptacles.

Vermont has a 50% statewide "waste diversion" goal, meaning that ideally half of our garbage and trash should be diverted from the waste stream. This is largely accomplished through reduction in waste generation, recycling, and reuse. In Mount Holly, about one-third of solid waste (that we can measure) is presently diverted. Please do your part to help the town achieve the statewide goal. **Reduce, recycle, reuse.**



Mount Holly, 1915.

BROC

Community Action in Southwestern Vermont
Since 1965

January 6, 2004

To the Citizens of the Town of Mount Holly and Members of the Selectboard,

First, BROC would like to take this opportunity to thank the citizens of Mount Holly who have supported the agency through the appropriation process over the years, acknowledging the important work we do. This past year BROC continued to experience a large increase in limited income families who needed help just meeting their *basic* needs -- enough food on the table; heat for warmth through the winter; and a roof over their heads.

BROC helped meet the basic needs of 17 families in the Town of Mount Holly between 10/1/02 and 9/30/03. This number included **3 homeless families** that needed transitional or permanent housing assistance. In addition, our Micro Business Development Program **worked with 1 Mount Holly resident interested in starting or expanding a small business** and BROC **weatherized 1 home, comprised of 3 individuals** through our Weatherization & Energy Conservation program. BROC's Child and Adult Care Food Program **reimbursed 1 day care home provider in Mount Holly for serving nutritious meals to about 10 children in their care.** BROC also created several new partnerships and collaborations throughout the year with local organizations and businesses to help raise food for our emergency food shelf; as well as to help raise much needed funds through events and fund raising so that the needs of our neighbors continue to be met.

BROC staff work hard each and every day to not only address immediate crisis, but to work on developing prevention plans with each person who needs our help. We are very proud of moving an individual or family up from the effects of poverty in their lives. In doing so, we advance our mission of "Helping people. Changing Lives." and we thank you, the Mount Holly community, for helping make this possible.

Our appropriation request for the upcoming year is \$550.00.

Sincerely,



Linda G. Rooker
Executive Director

Home Office: 60 Center Street, Rutland, VT 05701 802-775-0878 Fax: 802-775-9949 800-717-BROC

Satellite Office: 332 Orchard Road, Bennington, VT 05201 802-447-7515 Fax: 802-447-7516

Linda G. Rooker, Executive Director lrooker175@aol.com * www.broc.org



**Black River Good Neighbor Services
2003 Annual Report
Town of Mount Holly, Vermont**

The mission of the Black River Good Neighbor Services (BRGNS) is to provide support to needy families and individuals in our local community. Often, people experience hardships and are unable to make ends meet. For those who have nowhere to turn for support, BRGNS provides help with food, clothing, shelter and financial aid for fuel and utilities to help them get back on their feet.

This past year requests for assistance reached an all time high due to the substantial rise in the cost of fuel, utilities and general living expenses. We struggled to keep up with demand but through the generous monetary donations and support from residents, second homeowners, businesses, churches and civic organizations, we were able to give assistance to those who needed us.

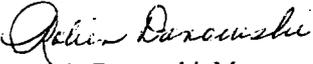
Here is an overview of the year:

July 1, 2002 to June 30, 2003

- BRGNS provided \$1,776.08 direct financial assistance to 18 individuals and families with 23 children for rent, electricity, fuel and emergency shelter.
- Our thrift store was able to provide clothing, footwear, winter outerwear, household goods and infant care items directly from our store shelves and racks amounting to an in-store value of \$359.25 to 40 people, 20 of whom are children.
- Over \$1,700.00 worth of perishable and non-perishable food items were sorted, shelved and redistributed to 61 families including 23 children in Mount Holly. As a continuing program BRGNS distributed monthly USDA commodities amounting to over 1,000 items. Additional food items were added by direct purchase from our own funds.
- The Annual Christmas Basket Program provided an entire holiday meal of a turkey or chicken with all the fixings to 125 families in our area. Toys, clothing and other gifts were also given to the children and senior citizens.

On behalf of the BRGNS Board of Directors and Manager, we would like to thank everyone from the town of Mount Holly for their continued support. From the volunteers who help out at the store to the generous benefactors from our communities, we are very fortunate to have such caring, supportive and committed neighbors. Our ability to help others is truly dependent on your support.

Respectfully submitted,


Robin Danowski, Manager
BRGNS Board of Directors



In the year 2003, 27 towns in Rutland County supported the work of Rutland Mental Health Services through town giving. Our agency is committed to providing quality services regardless of an individual's ability to pay. The generous support of towns such as Mount Holly assures that quality services are available for their families, friends and neighbors. Town giving dollars support services which include:

- Individual Counseling for Children, Adults and Families
- Substance Abuse Treatment Services
- Emergency/Crisis Services

During fiscal year 2003, Rutland Mental Health Services provided 641 hours of services to 19 Mount Holly residents. We value our partnership with the Town of Mount Holly in providing these much needed services and thank you for your continued support.

Mark G. Monson

President and Chief Executive Officer

**George D. Aiken Resource
Conservation & Development Council, Inc.**

22 North Main St., Suite 2
Randolph, VT 05060
(802) 728-9526
Fax (802) 728-5951

*"A non-profit non-partisan network of local people
dedicated to helping communities conserve and develop
their natural and human resources."*

Town Report Information

George D. Aiken Resource Conservation and Development (RC&D) Council Report

The George D. Aiken Resource Conservation and Development Council (RC&D) has been "making things happen" for towns with natural resource conservation and rural development projects over the past year. We are here to serve your community. We coordinate and facilitate assistance to town governments, school districts, fire departments watershed groups and nonprofit organizations in the six southern Vermont counties. By bringing together help from our extensive network of resources, we can focus technical and financial resources on your specific needs. We get technical assistance and staff help through the U.S. Department of Agriculture but private sources make up most of our budget. The Council is a self-supporting 501 (c)(3) nonprofit organization. Highlights of our work in the six counties in 2003 include:

- 14 towns received funding to improve water quality and upgrade backroads through our better backroads grants
- Two towns received complete water supply plans identifying all potential useable water sources for fire fighting in the town
- 16 towns received funding and engineering assistance to design and install dry hydrants as a source of water to fight fires
- 6 towns received Jeffords fire safety grants to purchase personal protective gear for firefighters
- Numerous farmers received technical and marketing assistance with agritourism ventures
- 5 Farmers received grants to support agritourism on their farms
- 10 towns received assistance from a consultant to help them prepare for an ISO (Insurance Service Office) evaluation. Towns are given a rating from 1 to 10 by the ISO and many insurance companies use that rating to set their rates. If a town can lower their ISO rating, it may lead to lower insurance costs for businesses and residents in that town
- We continue to serve as the fiscal agent for the White River Partnership and Connecticut River Birding Trail
- Teams of high school students from throughout the area participated in the Vermont Envirothon

Other current projects include helping a town with flooding problems, erosion control and streambank stabilization in several locations, helping to develop community centers and recreation fields. We currently have funding available for low interest loans (3.0 - 5.0%) to develop agritourism ventures on farms. Do you have a project or program that could use some assistance to "make it happen"? Over the years the George D. Aiken RC&D Council has helped many communities and organization on a variety of projects. We work on a request basis, so the first step is up to you, giving us a call. For information and free consultation call Kenneth Hafner our RC&D Coordinator at (802) 728-9526 or email: kenneth.hafner@vt.usda.gov.

"Helping to Make Things Happen"

December 28, 2003

Town of Mount Holly
PO Box 248
Mount Holly, VT 05758



To the people of Mount Holly:

The Little School is a private, nonprofit early childhood education center that serves local families from the schoolhouse in Weston.

This year 60 children are benefiting from our program including 4 children from Mount Holly and Belmont. Since the school was founded in 1976 hundreds of area families have been enriched by our program.

Over the years the Town of Weston has provided generous financial support to The Little School by renting the schoolhouse building to us far below market rates, by covering a portion of the utilities and by paying for building maintenance. They are no longer able to assist us in this way.

Each of the 12 towns served by The Little School receives the benefit of having a nationally accredited early childhood program available to its residents. Therefore we are requesting an appropriation of \$451.90 from the Town of Mount Holly to pay a proportionate share of The Little School's \$7,531.56 in increased building costs.

Seventy percent of The Little School's expenses are covered by student tuition. To keep the program affordable to as many area families as possible, the rest of our annual budget comes from parent-led fundraising efforts.

Other than the support we are asking of you today, The Little School receives no other government or municipal funds.

By supporting The Little School you are supporting the youngest members of our community. Thank you for considering our request.

Respectfully submitted,

A handwritten signature in cursive that reads "Martha Clarkson".

Martha Clarkson, Director

A handwritten signature in cursive that reads "Madeline Bodin".

Madeline Bodin, President of the Board

The Little School, Inc. • On-The-Green • P.O. Box 92 • Weston, Vermont 05161 • (802)824-3405



Business: 802-773-1746
Emergency: 802-773-1700
FAX: 802-773-1717

**"Medic One" PARAMEDIC INTERCEPT
ANNUAL REPORT
(FISCAL YEAR ENDING JUNE 30, 2003)**

To The Honorable Citizens of the
Town of Mount Holly:

We are pleased to present our annual report to the Citizens of the Town of Mount Holly. "Medic One", or one of our advanced life support equipped ambulances, meets incoming patients that require advanced life support when needed and requested.

Training is very important to keep our Paramedics up to date in their skills. Training has been provided in Pre-Hospital Cardiac Life Support, Pediatric Advanced Life Support, Advanced personnel's National Paramedic certifications.

We are proud of our accomplishments and look forward to serving you in the future. Regional Ambulance Service Inc. is a not for profit corporation. The funds communities contribute helps to keep this program available to incoming patients from outside of the Regional Ambulance Service area. Our "Medic One" is a vital part of our goal of "*Serving People 1st with Pride, Proficiency and Professionalism.*"

The Mount Holly Rescue Squad is a valuable and professional community resource. Our staff works closely, as a team, with your community ambulance and first response personnel. We thank you for your past support and hope we can continue to serve with your local emergency personnel.

Respectfully submitted;

James A. Finger,
Chief Executive Administrator



**REQUEST FOR TOWN FUNDING
TOWN OF: MOUNT HOLLY AMOUNT REQUESTED: \$100.00**

RSVP is an "Invitation to Serve" program for people of all ages who want to meet community needs through meaningful use of their skills, talents, interests and knowledge in volunteer service to non-profit organizations. Needs are met in critical areas such as human service, health, state and local government, education, literacy, and the arts, just to name a few. RSVP involves individuals in service that matches their personal interests and makes use of their varied life and professional experiences. Through such efforts, RSVP is meeting the needs that strained local budgets cannot afford. RSVP enables people to contribute to their communities and feel good about themselves through the rewarding experience of volunteering. Additionally, over the past 5 years RSVP has implemented new programming to address pressing community needs. These programs include an America Reads program called *Rutland County Reads* aimed at enhancing literacy among elementary school children, an osteoporosis prevention program, *RSVP Bone Builders*, which provides free strength and balance exercise classes with RSVP volunteer instructors to Rutland County residents, and *Operation Doll*, in which RSVP volunteers restore and refurbish donated dolls including sewing outfits and providing accessories. These dolls are then distributed to over 200 needy children through 20+ local organizations.

Locally, RSVP is the largest program of coordinated volunteer services serving the people of Rutland County with 700+ volunteers. From July 1, 2002 through June 30, 2003, volunteers in Rutland County provided 68,870 hours of community service. The cost benefit to the communities of Rutland County in terms of cost of services provided equals \$1,027,540.

Once again this year RSVP is not asking for additional monies from the Town of Mount Holly. The monies we are requesting this year will be used to help defray costs of providing volunteer placements, support, insurance, transportation, and recognition. RSVP continues to strive to provide needed and supplemental services that enhance the quality of life for citizens of all ages throughout Rutland County.

Currently in Mount Holly, 9 volunteers donate their services to the following non-profit organizations: Mount Holly Library, Mount Holly School, Tax Counseling for the Elderly, Rutland Partnership, College of St. Joseph, Vermont District Court, Rutland Town Elementary School, Rutland Area Visiting Nurses and Hospice, Town of Mount Holly, Rutland Regional Medical Center, Rutland Recreation and Parks Dept., *Rutland County Reads*, *RSVP Bone Builder Program*, and *Operation Doll*.

Some of the services they provide include; Providing clerical assistance, garden design and maintenance, tax counseling, assisting teachers, assisting librarians, mailing preparations, Preparing a local newsletter, and RSVP osteoporosis exercise class trainer for the Bone Builders program, sewing and knitting items for the children and elders, tutoring and other literacy activities.

On behalf of RSVP, I would like to thank the residents of Mount Holly for their support in the continuation of the RSVP program. As financial constraints effect more and more non-profit organizations, the need for volunteers increases. With your help, RSVP will continue to respond to this need.

Sincerely,

Nan M. Hart, Director
October 15, 2003

Cardiovascular/Worksite Wellness
Career Choices
Child & Family Services
Community Access Program
Community Rehabilitation & Treatment

Emergency Crisis Services
Evergreen Substance Abuse Services¹
Green Mountain Foster Grandparents Program¹
InterAge¹
One-to-One¹

RSVP:
Rutland Area Prevention Coalition¹
Rutland County Head Start¹
Vocational Opportunity Works
¹United Way Member Agency



RONALD J. GIOFFI, EXECUTIVE DIRECTOR
RUSS GATES, BOARD OF DIRECTORS

Town of Mount Holly

TO THE TOWN MANAGER, OFFICERS AND CITIZENS OF MOUNT HOLLY:

For more than 57 years, the Rutland Area Visiting Nurse Association & Hospice has brought high-quality, affordable community based home health and hospice services to people in the comfort of their homes.

In the face of rising healthcare costs, nursing shortages, shrinking reimbursement and regulatory changes to the health care system, RAVNAH has continued to identify community needs and provide essential cost-effective health care services to some of Rutland County's most vulnerable individuals. We are proud to report that we continue to be a community leader in guiding and shaping the future of home health, preventative and long-term care services, including home care, hospice, maternal-child health and community programs. Our services not only promote a healthy community, but also support individual dignity and independence in the home.

We are proud to report on a number of successes we have achieved:

- Provided over 1,200 hours of volunteer service in our Hospice Program.
- Initiated Hospice Palliative Care Program
- Instituted Options Counseling for nursing home admissions
- Collaborated with Wilcox Pharmacy in the Synagis® Program for patients with respiratory syncytial virus
- Provided over 3700 flu vaccinations
- Prepared for compliance with the Health Insurance Portability and Accountability Act

We could not have been successful without our dedicated staff. RAVNAH's staff and volunteers made over 84,000 visits to 2,494 different patients. In the town of Mount Holly we provided 359 visits to 27 individuals.

To the individuals and organizations of the town of Mount Holly that have supported us during 2003 we are truly thankful. With your support, RAVNAH will continue to meet our mission "to enhance the quality of life of all we serve through comprehensive home and community health services."

Again, we say thank you for your support.



Dear Mount Holly Voters:

Congratulations on the wonderful community planning process you as a town have undertaken this year. We are impressed with the high level of community participation in the visioning for the future of your community and understand that affordable housing has often been raised as a concern and challenge.

The Rutland County Community Land Trust is a local non-profit organization that specifically works to create and provide safe, decent, and perpetually affordable housing throughout Rutland County. While a number of our publicized efforts have occurred in the more heavily populated communities in the County, our service area includes Mount Holly and other more rural towns.

One of our current goals is to expand our presence in the County's rural communities. As you move forward in your community planning process, the Rutland County Community Land Trust could assist with housing related discussion and planning efforts that implement community ideas raised in your recent planning fairs.

We ask that on Town Meeting Day you vote in favor of the following question:

"Does the Town vote to raise \$200.00 for the Rutland County Community Land Trust to assist Mount Holly and its residents with their affordable housing needs?"

The RCCLT thanks the community at large for its support.

Sincerely yours,

Candace Neary
President, Board of Directors
And Mount Holly Resident

Elisabeth Kulas
Executive Director



**Rutland County
Women's Network
& Shelter**

P.O. Box 313
Rutland, Vermont 05702
Business • 775-6788
Crisis • 775-3232

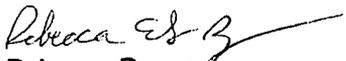
**RUTLAND COUNTY WOMEN'S NETWORK AND SHELTER
ANNUAL REPORT 2003**

The Rutland County Women's Network and Shelter is a non-profit agency working within Rutland County to provide safety and support services to victims of domestic violence and sexual assault. We have been in Rutland County for almost 25 years serving men, women, and children who live in danger.

This year the shelter has been constantly busy. In addition to families needing immediate housing for their safety, we gave counseling and other support services to well over 3400 people. We assist people with counseling, support groups, help with relocation, are available on a 24 hour crisis line for domestic violence and rape, assist with family court advocacy, and other services necessary to keep families safe.

The families, volunteers, and staff of the shelter thank the voters of Mount Holly and East Belmont for their continued support of our program. Because of your consistent support, we are able to continue to provide a safe haven for those survivors of domestic violence from your town.

Sincerely,


Rebecca Roguen
Assistant Director

REQUEST

The Rutland County Women's Network and Shelter is requesting the sum of \$100.00 which will be voted on in March, at the town meeting of 2004, for assistance in supporting the shelter. We are very grateful for the help that the people of Mount Holly and East Belmont have given us in the past. We provided services for 59 residents of Mount Holly and East Belmont this year.

Rutland Mental Health Services

PO Box 10, Rutland, Vermont 05701
78 South Main Street, Rutland, Vermont 05701 • (802) 775-8224 • Fax: (802) 747-7699 • E-mail: mail@rmhscen.org
7 Court Square, Rutland, Vermont 05701 • (802) 775-4388 • Fax: (802) 775-3307
135 Granger Street, Rutland, Vermont 05701 • (802) 747-3588 • Fax: (802) 775-7196
Information & Referral: (802) 747-7696 or Toll-free 877-430-2273 • TTY/TDD: 800-253-0191

October 30, 2003

Board of Selectmen
Town of Mount Holly
PO Box 10
Mount Holly, VT 05758

Dear Selectpersons:

Rutland Mental Health Services is requesting a total of \$1,278.00 in support from Mount Holly for the coming fiscal year.

We appreciate Mount Holly's generosity in the past and hope for a favorable decision this year on our total request of \$1,278.00.

Thank you for your consideration.

Sincerely,



Mark G. Monson
President and
Chief Executive Officer

Cardiovascular Worksite Wellness
Career Choices
Child & Family Services
Community Access Program
Community Rehabilitation & Treatment

Emergency Crisis Services
Evergreen Substance Abuse Services*
Green Mountain Foster Grandparents Program*
InterAge*
One-to-One*

RSVP*
Rutland Area Prevention Coalition
Rutland County Head Start*
Vocational Opportunity Works
United Way Member Agency



Rutland Natural Resources Conservation District
170 S. Main St. - Rutland, VT 05701 - Phone (802) 775-7192, Ext. 17

Select Board, Town Clerk, and Auditors for the Town of Mount Holly
P.O. Box 10
Mt. Holly, VT 05758-0010

November 24, 2003

Dear Sirs/Madam,

As in previous years, the Rutland Natural Resources Conservation District (RNRCD) is asking for your support of our many natural resources conservation programs/projects. A contribution of \$200.00 per town would be a major help for our 2004 program.

We have had a very busy year working on issues of importance to Rutland County landowners and are focusing on two very important projects:

#1. Watershed Planning for the upper part of the Otter Creek and its tributaries. The District has coordinated a group of folks (Upper Otter Creek Watershed Council) who have identified, with the help of the general public, what water quality issues and concerns there are in the watershed. This Council is currently holding monthly meetings to prioritize these issues and concerns and will draft a water quality management plan for the upper Otter Creek.

#2. Preserving Family Farms and the Working Landscape. The District in cooperation with Green Mountain College and Poultney-Mettowee Natural Resources Conservation District is sponsoring a series of forums regarding important agricultural issues that farmers are facing today.

This fiscal year the District will continue to focus on watershed planning and preservation of family farms along with a new program (Town Road Assistance) where the District will assist town select boards, road foreman and commissioners in defining needs and applying for state-aid grants for roads and bridge improvement/rehabilitation projects that contribute to better erosion control.

The District receives a limited amount of funds from the State each year and would greatly appreciate any help that you could provide.

We are not able to petition each of the towns within our area, so we ask that this contribution be included in the Select Board's budget.

Enclosed you will find an abbreviated version of our FY 2003 annual report to include in your town report. Please feel free to contact Nanci McGuire our District Manager at the Conservation District office at 775-8034 ext. 17, with any questions or concerns that you may have.

We are here as a resource and look forward to helping meet the needs of your community.
We appreciate your support!

Sincerely,

Nanci J. McGuire
(For) Marshall F. Reed, Chairman

Rutland West Neighborhood Housing Services

NeighborWorks®
HomeOwnership Center
of Vermont

January 5, 2004

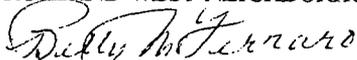
Ms Susan Covalla, Town Clerk
50 School St.
Mount Holly, VT 05758

Dear Ms Covalla,

As I am sure most of you know, Rutland West can provide your community with housing services including rehabilitation assistance, home buyer training, budgeting and financial assistance as well as emergency housing. Rutland West has been so successful because of its rather unique approach to housing assistance. RW expects the families it helps to have demonstrated financial responsibility and to have made a discernable commitment to their housing goals before RW provides outside resources to assist the applicants. For example, RW loans its applicants the money they need and is repaid in almost every case. We exist to help deserving people get good, safe housing, but we don't do it for them. The reason our approach has been so successful is that our experienced, dedicated staff are able to provide the needed guidance and assistance to see the applicants through their rehab or purchase.

With the poor economy, State and Federal funding for housing has been declining. The down turn also makes the need for our services even greater. In keeping with our philosophy of self-help we have increased our user fees for services wherever possible. The reason I'm writing you, is that we would appreciate being placed on the Mount Holly Ballot for the amount of \$300. To date, Rutland West has assisted two families in purchasing homes, whereby Rutland West provided loans tototaling \$3,000 which supported \$220,592 in loans from other lenders. We are therefore asking for your support in our efforts to continue providing critical family housing assistance in your Town.

Sincerely,
RUTLAND WEST NEIGHBORHOOD HOUSING SERVICES, INC.



Betty M. Ferraro
Development Coordinator

71 Marble Street, PO Box 541 • West Rutland, Vermont 05777

Tel: (802) 438-2303 Fax (802) 438-5338 rwlhs@vermontel.net



Report to the Citizens of Mount Holly

This report briefly describes the services and support provided to elders in Mount Holly by the Southwestern Vermont Council on Aging during the past year, these included:

Senior Meals:

The Council provided funding for meals served to elder residents of Mount Holly. This funding helped make available 1,082 meals that were prepared and delivered to the homes of older persons in your community who were in need of this special support. This service, provided through contract, is often referred to as "Meals on Wheels". We also supplied "Blizzard Bags" to Meals on Wheels participants and other isolated elders, containing "shelf-stable" meals for use in a weather related or other emergency situation. In addition, several Mount Holly elders participated at one or more of the luncheon sites available in our region.

Case Management Assistance:

8 elder residents of your community were served by SVCOA Case Management staff who provided help with applications and problem solving around programs such as Fuel Assistance, SSI, Medicaid, Food Stamps, etc. Case Managers also helped frail elders who were facing long term care placement, assisting those who wanted to and were able to remain independent connect with available supports including Medicaid Waiver assistance.

Other Services:

The Council on Aging also made available the following services to help support older persons in your community: 1) Telephone support through our "Senior HelpLine" (786-5991 or 1-800-642-5119). This service provided easy phone access to elders and others in need of information about available programs and supports for older persons; 2) Health benefit counseling information and form filing assistance through our SHIP Program; 3) Legal service support through a contract with the Vermont Senior Citizens Law Project; 4) Provision of information related to elder issues through the "Elder Connection" column written by Barbara Hanson appearing weekly in the Rutland Herald; 5) Nutrition education and counseling provided by a Registered Dietician to elders who needed to improve their dietary intake; 6) Senior Companion support on a one on one basis for frail, homebound elders; 7) Elder Care Clinician outreach services to elders struggling with a variety of mental health issues provided through a contract with Rutland Mental Health; 8) Transportation support through the Elders on the Go Program and One-2-One; 9) Community Development assistance and 10) Caregiver information and support for family members and others who are providing help to elders in need of care.



Stepping Stones Preschool

3628 Route 103
Proctorsville, VT 05153
802-226-7760

Volunteer Board of Directors

Mercury Ripley, Co-Chair Susan Barton
Kathleen Karl, Co-Chair Amanda Brown
Julie Dupont, Treasurer Anne-Marie DeGeorge

October 30, 2003

Town of Mount Holly
Attn: Board of Selectpersons
P.O. Box 248
Mount Holly, VT 05758

Dear Mount Holly Selectpersons:

The Volunteer School Board of Stepping Stones Preschool would like to request consideration for approval of funds in the amount of \$600.00 in 2004 to maintain our current preschool programs.

In operation for over 25 years, Stepping Stones offers one of the only quality, affordable preschool programs serving Ludlow/Cavendish/Mount Holly and surrounding communities. Stepping Stones Preschool is a privately operated, non-profit early childhood program that is state-licensed for ages two through seven. Our mission is to promote the social, emotional, and intellectual development of children in the preschool and kindergarten age group by providing a quality, play-based curriculum. Over the years, Stepping Stones has had several locations and moved to its current location in January 1997, on Fletcher Farm property on Route 103 on the Ludlow/Cavendish town line.

Our program currently serves 34 children ages three through six who live in the following towns: Cavendish, Proctorsville, Ludlow, Mount Holly, Plymouth, Chester, and Springfield. In the past five years, Stepping Stones has had over 26 children from Mount Holly enrolled in our program. Currently five students are from families living in Mount Holly.

Stepping Stones offers full day programs (7:30-5:30) as well as morning and afternoon options, five days a week. This year we began offering an after-school program for kindergarten students, and in the future we hope to expand our program and facilities to include toddlers. We are participating with two school districts and their EEE programs, and we accept Child Care Subsidy. Within the next eighteen months, we expect to obtain NAEYC accreditation.

A volunteer school board that consists of parents governs Stepping Stones Preschool. The school board is responsible for the hiring of employees, financial operation of the school, setting school policy, and maintenance and improvements of the school property. Stepping Stones operates solely on tuition, donations, and fundraising events.

We would like to thank you for your consideration. We look forward to hearing from you regarding our request. If you have any questions, please feel free to call the school at 226-7760.

Sincerely,

The Volunteer Board of Directors
Stepping Stones Preschool



VERMONT ADULT LEARNING

1 Scale Avenue / Suite 93 / Rutland / Vermont 05701 / 802-775-0617 / Fax: 802-773-0323

Vermont Adult Learning works with adults age 16 and over who are not enrolled in school and want to finish secondary school, improve their skills, or prepare for college or a career. We provide instruction in reading, writing, math, English for speakers of other languages, as well as communication, problem solving, decision making, interpersonal and lifelong learning skills. VAL also helps adults prepare for their CDL, U.S. citizenship, GED exam or the Adult Diploma Program.

Classes and tutoring are offered at our learning center in Rutland, in various community sites, and in students' homes and workplaces.

Vermont Adult Learning collaborates with 7 supervisory unions, Rutland County Head Start, Rutland County Parent Child Center, and the Vermont Center for the Book, and Neshobe Family Network to provide family literacy services.

With the recent trend toward reform of the welfare system, we have also collaborated with PATH (formerly known as the Department of Social Welfare), Dept. of Employment and Training, and the Stafford Technical Center to combine our services. In partnership with those agencies, we are designing and delivering intensive and comprehensive services to help adults move into paid employment that will enable them to support their families.

Last Year Vermont Adult Learning served 14 adult residents of Mount Holly provided 452 hours of instruction.

Student achievements included:

- * Obtaining high school diploma
- * Earning GED
- * Acquiring job readiness skills
- * Obtaining employment
- * Retaining or improving employment
- * Improving parenting skills
- * Increased participation in children's education

The cost of providing educational services, in relation to Mount Holly's appropriation of \$500 is outlined below:

Total students served in FY03 = 14
Total hours of instruction provided = 452
Total cost to Mount Holly per instructional hour = \$1.11 (\$500/452)

We appreciate your support!

J. Clark Postemski, Regional Manager



VERMONT ASSOCIATION FOR THE BLIND AND VISUALLY IMPAIRED

Town Report Narrative

The Vermont Association for the Blind and Visually Impaired (VABVI) greatly appreciates the Town of Mount Holly for including a contribution to VABVI in their 2003 budget.

Our mission is to enable Vermonters with vision problems, whether blindness or impairment, to achieve and maintain independence. We were established with assistance from Helen Keller and the American Foundation for the Blind in 1926. Since then, our agency has provided services to any visually impaired Vermonter who needs them, at no cost to the client, due to the financial support we receive from individuals, businesses, civic organizations, and municipalities as well as state and federal grants.

Our services for children include teaching and support at home and in the classroom. Our Teachers of the Visually Impaired (TVI) instruct in Braille, and acquire materials such as textbooks in alternative formats appropriate for each child's visual impairment, whether it's Braille, large print or on audiotape. They also assist classroom teachers in instructing with less emphasis on visual learning, such as writing on the blackboard. We also plan educational overnight camps each year, so the students can exercise their independent and daily living skills in a supportive environment. In addition, we also provide transitional services for teens looking beyond high school to higher learning or independent living. We served one Mount Holly child last year.

For adults, we make visits to homes to help adapt the home for safety and ease of mobility. We mark stoves, microwaves, thermostats and other appliance for ease of use and help organize pantries and closets to make cooking and other daily living tasks manageable and reasonably efficient. We provide orientation and mobility lessons, including white cane instruction, so that people can get around on their own. We sponsor Peer Assisted Learning and Support (PALS) groups, bi-monthly meetings for peer education and group support, which meet in 11 locations around the state, including Pittsford.

Volunteers are an important part of our organization. Last year 204 VABVI volunteers drove 181,206 miles and donated 14,631 hours of service – the equivalent of seven and a half full time employees – either by driving, reading, shopping, brailleing, working in our offices or other capacities. It is in large part because of these volunteers that we spent 87 cents out of every dollar on direct services in your community last year. To become a volunteer or to learn more about our services, contact us at 1-877-350-8839 or general@vabvi.org or visit our website at www.vabvi.org.

**THE VERMONT CENTER FOR INDEPENDENT LIVING
SUMMARY FOR THE TOWN ANNUAL REPORT**

The Vermont Center for Independent Living (VCIL) teaches people with significant disabilities how to gain more control over their lives and how to access tools and services to live more independently. We also conduct public education and systems change activities that promote the full inclusion of disabled people into community life.

An estimated one in five Vermonters has a disability. VCIL, a private not-for-profit corporation, is Vermont's first and only cross-disability center for independent living and the first organization in the state to be directed and staffed by a majority of people with diverse disabilities.

Statewide, from October 1, 2002 through September 11, 2003, VCIL responded to 1,974 requests from individuals, agencies and community groups for information and referrals on a broad range of subjects related to living with a disability. We provided on-on-one peer counseling to 342 individuals to help increase their independent living skills and life opportunities; provided 405 households with financial and technical assistance for making their bathrooms and entrances accessible to a disabled family member; provided over 340 with personal assistance and/or assistive technology; provided communications equipment to 67 Deaf, hard-of-hearing or speech-impaired individuals through our Telecommunications Equipment Distribution Program, and served home-delivered meals to almost 533 Vermonters through VCIL's Meals On Wheels program for Individuals Under 60 with Disabilities.

VCIL's central office is in downtown Montpelier with three smaller regional offices in Bennington, Brattleboro and Burlington. The Montpelier office houses our resource library and our toll-free information line, which provides answers to disability-related questions from every Vermont community. Our locally-based Peer Advocacy Counselors are available to people with disabilities in every municipality in Vermont.

During FY 2003, VCIL provided direct services to Vermonters, utilizing the following services/programs:

1. Information & Referral
2. Home and Community Access program
3. Meals on Wheels (people with disabilities under the age of 60)
4. Peer Advocacy Counseling
5. Vermont Telecommunications Equipment Distribution Program
6. Sue Williams Freedom Fund

TO LEARN MORE ABOUT VCIL, CALL US TOLL-FREE AT 1-800-639-1522

Vermont C.A.R.E.S

(Committee for AIDS Resources, Education and Services)

Annual Report

For close to two decades of the AIDS epidemic Vermont CARES has been providing support services to Vermonters living with HIV/AIDS and their family members. In addition, Vermont CARES has provided education and training to Vermonters of all ages on how to prevent the further spread of HIV infections to themselves and loved ones. In 1997 Vermont CARES help to develop and opened 600 Dalton Drive, Vermont's only residential facility for people living with HIV in Colchester.

The support of the Town of Mount Holly in Vermont CARES' effort continues to be absolutely essential. Evidence of support from the Town of Mount Holly has included individual financial contributions from community members, volunteer work and forums for HIV education presentations. In addition, many volunteers and/or former employees are residents of the Town of Mount Holly and surrounding areas.

In 2003, the number of HIV + people accessing services from Vermont CARES increased by over 150% from the previous year. In the past year, we have provided support services to over 150 Vermonters living with HIV/AIDS and close to 500 their family members, some of whom are from the Town of Mount Holly. These services include service coordination, advocacy, support, transportation, and emergency financial assistance. We have also assisted dozens of HIV+ people locate and access safe and affordable housing using federal rental assistance programs through scattered site apartments in and around the Town of Mount Holly.

Vermont CARES' Prevention Programs are designed to help individuals at risk for HIV develop knowledge and skills that they can use to protect themselves from contracting the virus that causes AIDS, and to encourage HIV testing and treatment. Vermont CARES offers prevention programs on many different levels for individuals at risk of HIV including peer outreach, needle exchange and oral HIV testing. During the past year, 25 individuals living with and at risk of HIV have been involved in community outreach and education. That work included one-on-one outreach to individuals at risk, presentations at schools as well as public information tables at community events in the Town of Mount Holly and other communities in Rutland County. Over the course of the past twelve months, we have reached well over 5,000 Vermonters directly with HIV prevention education information. In addition, Vermont CARES collaborates with other social service agencies that serve individuals at high risk of HIV infection to ensure access to resources to help them with a myriad of issues including domestic violence, substance use, mental health, and homelessness.

With continued support from the Town of Mount Holly, Vermont CARES will be able to take on the new challenges facing us as more and more people believe that "AIDS is over" or there is a cure for AIDS. The fact remains that there is no cure for AIDS... current treatments are exceedingly expensive, toxic and often have limited effect. The growing media hype about the "end of AIDS" has led to an alarming increase in the number of people, particularly young people, who report that they have stopped protecting themselves against HIV infection. We have a lot of work to do to actually bring this epidemic to its end.

Thank you for your continued support. If you are in need of any additional information, documentation or have any questions, please call 802 863-2437 or 800-649-2437.

Kendall Farrell
Executive Director

Vermont Department of Health
Annual Report – Mount Holly

The Vermont Department of Health works to protect and improve the health of all citizens. The following are some of the essential services available to residents of Mount Holly.

Bioterrorism – Emergency Preparedness:

The Vermont Department of Health is actively working with local, state and federal agencies to assure a rapid and effective response to bioterrorism and other public health threats or emergencies. Local health department response may include: finding and identifying disease early; investigating the source of the disease; providing accurate and timely information to the public and health professionals; and collaborating with other agencies during biological, environmental or weather events. The Rutland District Office has become a contributing member of the LEPC (Local Emergency Planning Committee) for the Rutland Region. In the past year we have established ties with many of the emergency response agencies. We have also provided training to town health officers, worked closely with the Rutland Regional Medical Center to increase active surveillance, and participated with local and statewide partners in a table top exercise on October 3, 2003. This exercise tested our ability to interact correctly in the vent of a regional emergency incident.

WIC (Special Supplemental Nutrition Program for Women, Infants and Children):

One of the most effective ways to improve the health of the overall population is to improve nutrition and physical activity. WIC improves the health of pregnant and postpartum women, infants and young children by assuring access to health care, teaching families about good nutritional practices, and providing an individually designed package of nutritious food to eligible individuals. During 2002, 32 women, infants and children living in Mount Holly received foods as well as health screening and individualized nutrition education through this program. The average value of foods provided is \$35.00 per person per month.

West Nile Virus Surveillance:

West Nile Virus first appeared in the U.S. in New York City in 1999 and has become well established in nearly all states. Birds, some mammals and people can get WNV from the bite of an infected mosquito. The Vermont Departments of Health and Agriculture conduct surveillance for WNV each year from June until cold weather limits mosquito activity in the fall. As of October 21, 2003: 76 birds and three horses have tested positive for WNV. Three human cases of WNV have been confirmed in the state. In Rutland County from June 12 – October 17, 2003, 88 dead birds were reported. 61 were tested, and 7 birds were found to be infected with WNV. There were no human or equine cases reported during this same time period for Rutland County.

If you would like more information about these efforts, or if you have a public health concern, please call the Rutland District Office at 802-786-5311. Please visit our web site at www.healthvermonters.info for *Healthy Vermonters 2010*, our state's blueprint for improving public health, news releases; other publications and reports; and general public health information.

"Green Up Vermont"
Green Up Day, May 1 2004

Thirty-three years strong, "Green Up Day" is a special day when Vermonters clean and spruce up their communities. We were the first state in our nation to designate a day for such cleaning of the entire state. Working together, we can keep our unique Green Up spirit growing for Vermont.

Green Up Vermont is the not-for-profit 501© (3) organization that promotes litter-free communities by supporting Green Up Day, civic pride and education.

Over 13,000 Vermonters participated in Green Up Day 2003, using over 33,000 Green Up bags, collecting over 200 tons of trash, piles of mixed metals and tires. Green Up Vermont arranged widespread promotional support in excess of \$25,000.

The success of Green Up for Vermont depends upon two essential ingredients. One is the combined efforts of individuals and civic groups who volunteer to make it all possible; and two, the financial support given by the public and private sectors throughout Vermont

With your town's help, we can continue our unique annual Vermont tradition of, taking care of our beautiful landscape and promoting civic pride so our children grow up with Green Up.

Careful use of resources minimizes Green Up's costs. The State appropriates funds that cover about 15 percent of our budget. The rest comes from gifts from towns, individuals and businesses. These funds pay for supplies, promotion and services of two part-time employees. We ask your community to contribute, according to population, to keep Green Up growing for Vermont.

Contributions to
Green Up Vermont
are tax deductible
to the extent
allowable by law.



GREEN UP

A great job was done again at Green- Up in Mount Holly.

Thanks go out to the 44 people that got out and exercised by walking stretches of roads and all those "bend-overs" they made to clean us up again.

A big Thank You to the people that I didn't meet that cleaned roads on their own.

Also to all the School children for their part again this year.

The run down of it all was: Several old cars at the corner of Hortonville and Cole roads plus one ton of metal, $\frac{1}{2}$ ton rubbish (75 bags) 12 tires, a couch, mattress and chairs from a brook and lots of bottles and cans that people are able to throw a mile. Hoping for more helpers when that great month of May comes again this year.

A Big Thanks to the town crew for picking up our bags and piles.

A Special Thanks to the Belmont Store for the great lunch.

This year, there will be several prizes given out on different items including a dinner out.

SHOW UP-GREEN-UP and you could be A WINNER !

Kathy Wade
Green-Up Co-ordinator

Mount Holly Community Historical Museum
Annual Report
2003

The Mount Holly Community Historical Museum had an active year. We presented ten programs for the public including two for children. We featured Mount Holly School student history essays and Black River High School students' National History Projects. We also held an art show featuring Mount Holly artists.

Newly amended by-laws expanded the board to 16 members plus the curator and past chairpersons. This board has been engaged in creating a walking tour brochure of Belmont and researching old photos for use as a fund raiser. They put on a successful Attic Treasure sale in August and a fund raising ham dinner in September. The Board has also cooperated with the Odd Fellows, The Community Association, the Library and the Belmont Village to coordinate activities and broaden our participation in town-wide events. A committee is preparing a railroad exhibit for Vermont Expo, 2004.

Curator Robin Eatmon, and Museum chair, Lory Doolittle, met with MJ Davis from the Vermont Museum and Gallery Alliance in the spring, to learn about proper storage for the collection. As a result, several changes were adopted for the care of clothing and photographs.

Linda Nexon edited and published the Museum Newsletter which was mailed to all members and Mount Holly residents.

The third grade of the Mt. Holly School visited the Museum in October. In June, the board presented each graduating 6th grader with a one year membership certificate for the Museum and a copy of Jim Holden's book, *Mt. Holly, Its Early Days*. The Museum has arranged with Black River High School to present annually an award to a graduating Mt. Holly senior, selected by the social studies teacher. The award will be *The History of Mt. Holly* by Tarbell along with a \$50 check.

The Museum has been offered a house on the Belmont village green as a new site for the collection. As a result of this offer, the board applied for and received a Robert Sincerbeaux Grant to do a condition assessment of the building to learn what it would take to rehab the building for our use as a Museum and collection storage facility. This study is currently underway and the results will be presented to the Museum board as soon as they are available.

Lory Doolittle
Museum Chair

Mount Holly Town Library

The Mount Holly Town Library is thriving. Not only do we have beautiful new steps and railings and a telephone, but also we continuously add items to our collection. These include new adult fiction, non-fiction, paperbacks, videos and books on tape. We purchase books on tape two or three times each year. There are several brand new children's books that were recently donated.

Our reading group continues to meet on the 2nd Wednesday of the month at 7pm in the library. We discuss a variety of selections that we rent from **Talking About Books**. Please join us anytime.

There were several special programs at the library in 2003. In September, Tom Sabo performed songs on his guitar for both children and adults. Some of us even sang along. Also, in September we had an open house on Sunday afternoon. There were refreshments, Ann Margaret on the harp, and several demonstrations by local crafters. During Cider Days weekend, local artist Jamie Ward entertained with keyboard and vocals. We had a large, enthusiastic audience that evening. Refreshments are always served and there is no paid admission to these events.

A children's summer reading program, "Summer Feast" was well attended during two weeks in July & August. We had 8-10 children arriving each morning. Donna McDonald, Stephanie Smith, Black River H.S. students and community members made it successful. We read lots of books, played games, worked on crafts and snacked.

In September members of the library staff participated in a tour of libraries along the Connecticut River Valley, an event sponsored by the Vt. State Department of Libraries. These libraries had recent additions or renovations. We hope to incorporate some of the good ideas we saw and make our library an even more inviting place in 2004.

With the town's support, our dedicated volunteers (more are always welcome) and librarian continue to serve the community. Library Hours: Saturday 9-1 pm, Sunday 1-4 pm, Tuesday 6-8 pm and the additional summer hours (June-August). Phone # 259-3707. Visit the library this weekend!

Donna McDonald for the Library Board



ANNUAL REPORT - 2003

Rutland Regional Planning Commission

THE RRPC'S MISSION:

To provide leadership and technical expertise to encourage cooperative planning with and among the region's communities and area wide interests; and, strive to improve the quality of life for people in the region by promoting harmony between sustainable economic development, environmental interests and other planning issues.

2003 ACTIVITIES:

In pursuit of its Mission, the RRPC continued to work closely with the region's 27 communities on a wide range of projects:

- Provided **technical assistance** on community development issues - including assisting in the update and implementation of town plans, zoning & subdivision regulations, telecommunications ordinances in virtually every member community.
- Assisted -- communities to successfully apply for funds through the **Municipal Planning Grant** program.
- Continued the RRPC's very successful **cooperative purchasing program** with-- municipal and non-profit entities organizations in --towns, saving them substantial amounts on fuel oil, diesel and gasoline.
- Used **GIS (Geographic Information Systems)** tools to work on transportation, watershed planning, and emergency management initiatives. Also continued involvement of GIS in planning projects, the RRPC intern program, and community training.
- Continued **support of the Rutland Region Transportation Council** in their planning for the future transportation needs of the Rutland Region; participated in several route / intersection upgrade studies; continued to work with communities to create bridge and culvert inventories for use with GIS.
- Worked with the **Rutland Economic Development Corporation**, and the **Rutland Region Chamber of Commerce** on a regional strategy to better coordinate community development, economic development and travel and tourism activities. Both organizations have become permanent ex-officio members of the Board of Regional Commissioner.
- Assisted communities with **emergency management planning**, including updates to Rapid Response Plans, assisting in the re-formation of the Rutland Local Emergency Planning Committee, and beginning Federal Hazard Mitigation planning.
- Received \$200,000 Federal **Brownfields Assessment** grant and began the organization of a steering committee and the identification of potential sites.
- Continued to offer **education, training, and information distribution programs** to municipal officials and to pay for those program related to planning and zoning and other community development issues.

For the sixteenth consecutive year, dues will remain at \$500. All communities are voting members of the Commission regardless of whether or not they pay dues. Dues paying members receive discounted technical services and are able to participate in the cooperative fuel purchasing program.

RUTLAND REGION TRANSPORTATION COUNCIL

Formed in 1992, the Rutland Region Transportation Council (RRTC) provides a forum for the development of regional transportation planning and transportation projects that may have regional impacts. In addition, it coordinates policies and priorities with the Vermont Agency of Transportation and promotes cooperation on transportation issues in the Rutland region. The Council is the primary method for public involvement in transportation planning. State and federal funds are obtained by the Rutland Regional Planning Commission which provides support for the Council. The Planning Commission also provides planning, administrative, and geographic information system staff.

All municipalities in the Rutland Region are encouraged to be active in the Transportation Council and those with representatives named to the Council may vote on any issues. Municipalities are not obligated to participate in the Council and those that do participate may cease their involvement at any time.

Over the last fiscal year (October 2002-September 2003), the Rutland Region Transportation Council and its staff have been working for improved transportation planning in Rutland County in the following ways:

- Continued to assess the Rutland region's top transportation problems including whether planned projects conform to the Rutland Regional Plan. From a regional perspective, improvements to the Route 7 and 4 corridors are always high priorities;
- Participated in discussions regarding transportation projects such as improvements to VT 73 and the Pittsford-Brandon Route 7 upgrades;
- Provided comments to the Vermont Agency of Transportation on the development of Vermont's FY 2004 transportation Capital Budget and Program and the FY 2004-2006 State Transportation Improvement Plan (STIP);
- Continued to discuss the potential for a roundabout to reduce the number and severity of accidents at the US7/VT103 intersection in Clarendon;
- Continued to assist towns with road network (culvert, bridge and road condition) inventories. Utilizing the RRPC's simple system of aerial photos and data collection (condition, etc.) sheets, 2 towns have completed culvert inventories and 5 are in progress.
- Continued to address seasonal transportation problems along VT 103, VT 100, and US 4 by working with staff of neighboring Regional Planning Commissions and ski area representatives;
- Collected traffic data at multiple locations for two towns;
- Worked with the Rutland Physical Activity Coalition to increase bicycle and pedestrian opportunities in the area (including a map of walking trails in Rutland City);
- Worked with transit providers and human service agencies to improve transportation service to those with special needs including elders;
- Began work with towns along Route 30 for possible Byways designation;
- Assessed the region for existing and potential locations for Park and Ride lots;
- Distributed reports, bulletins, fliers, and newsletters, and maintained the Council's Web page.

In the current federal fiscal year (October 2003 – September 2004), the Rutland Region Transportation Council is continuing many of these efforts. A stronger focus on access management is expected in the coming year.

Meetings of the Rutland Region Transportation Council are held once each month, normally on the fourth Thursday, in Rutland. All those with an interest in transportation and related issues are invited to attend. Questions about the Transportation Council may be directed to the following individuals: Susie Leonard or Susan Schreiber, Senior Planners (775-0871) or Richard Baker, Chairman (247-6366).

STAR LAKE REPORT
Submitted by the Friends of Star Lake (FOSL),
a committee of the Mount Holly Community Association

The Friends of Star Lake committee is dedicated to eradicating the invasive Eurasian watermilfoil from the body of water which is central and so important to our community.

The Vermont Department of Environmental Conservation is currently reviewing our permit application for a five-year management plan which calls for the use of the herbicide fluridone (common brand-name Sonar) in Year One, and the use of triclopyr (brand-name Renovate) in Years Two - Five.

Although our application was submitted in November of 2002, it has taken time for the state to process the application. In February of 2003, the state requested more information about our plan. That information was provided within days. As of March, 2003 our application was deemed "complete" and under review.

Beebe Pond in Hubbardton treated with Sonar in 2003 and the results were very encouraging -- both residents and the state seemed pleased with the reduction in milfoil and very minimal impact on non-target organisms. Lake St. Catherine was recently approved for their plan to combat milfoil with Sonar. They will be treating this Spring.

The DEC reviews applications in the order they are received. Ours was received right after Lake St. Catherine, so we are next in queue and assured a decision in time to treat this Spring. Treatment should occur by mid-June. Notices need to be posted thirty days prior to treatment. Therefore, we need a decision by April. It may come even sooner.

When we have a decision from the state, we will hold a public meeting to review the process, the costs, the chemicals, and the effects. Notice will be posted locally. All lakeside and streamside property owners will receive more information in the mail.

Our mission is to balance the interests of boaters, fishermen, swimmers, property owners and also to respect the ecosystem and environment. This undertaking is to be funded through private donations and state assistance.

For more information or input, contact Jacki Brown, FOSL Chairperson at 259-2627 or at browncow@vermontel.net.

VERMONT LEAGUE OF CITIES AND TOWNS Annual Report for Town Reports

The Vermont League of Cities and Towns' mission is to serve and strengthen Vermont local government. Most government services used by Vermonters on a daily basis are those provided by its cities and towns. These include highways, police, fire, recreation, sewer and water. Vermont municipal officials are responsible for raising and expending nearly one-half of the non-federal taxes raised in the state.

In large part, volunteer elected and appointed municipal officials lead these governments. VLCT provides the following services to its member cities and towns, to strengthen the ability of these officials to provide quality services at affordable levels of taxation:

- Advocacy representation before the State Legislature, administration and judiciary, ensuring that municipalities have the resources and authority to serve their citizens. VLCT is a leader in the education finance debate and in securing revenues for town highway and bridge maintenance programs.

- Training, technical assistance and publications to strengthen the ability of municipal officials to serve their communities. In the past year, we have responded to almost 50,000 telephone calls, 21,200 of them from local officials on the toll-free telephone line available to them. Our Municipal Assistance Center and Group Services staffs provided over 750 workshops and small group training sessions attended by over 4,000 municipal officials and answered over 2,300 legal questions posed by municipal officials. VLCT distributed over 575 copies of local government publications and distributed over 3,200 hard copies or electronic mail versions of VLCT's Weekly Legislative Report to municipal officials each week during the legislative session.

- Purchasing opportunities to provide needed services at the lowest cost. These include an array of municipal insurance programs, among many others. Examples of how this saves local taxpayers dollars are the securing of municipal employee health insurance and liability coverage for town operations. The VLCT Health Trust represents the most affordable option available to provide health insurance to municipal employees. The value of VLCT PACIF to all our members was made painfully clear last year when the major re-insurer for the largest private sector option available for municipal property and casualty insurance was declared insolvent by the State of Pennsylvania, threatening the payment of claims made under those policies.

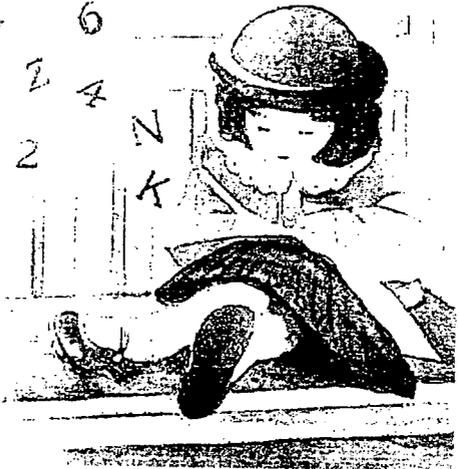
All 246 Vermont cities and towns are members of VLCT, along with 140 other municipal entities including villages and fire districts. Membership dues are \$.72 per capita plus a \$250 service fee per year. VLCT maintains its offices in Montpelier and employs 42 staff members. It has an annual operating budget of approximately \$3.0 million.

Individuals interested in finding out more about Vermont League of Cities and Towns, including reviewing its audited financial statements can visit its Web site at www.vlct.org.

MT. HOLLY
ANNUAL SCHOOL REPORT
DECEMBER 31, 2003

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ANNUAL MOUNT HOLLY
SCHOOL DISTRICT MEETING MINUTES

MARCH 3, 2003 AT 7:00 P.M.

Ted Crawford, Moderator read the Warning and stated he would follow Robert's Rules of Order. He asked people to stand up and state their name before speaking and if they were not a registered voter, to say so.

Rep. Alice Nitka was present to report on the new bills that are being considered in the House and Senate. She said that if anybody had any questions they could contact her.

Article I William McGrath made a motion to accept the reports of the Town School District officers for the year ending June 30, 2002, seconded by Nelda Holden. Passed.

Article II Miles Richards made a motion to allow the Board of School Directors to borrow money as necessary in anticipation of taxes, seconded by Linda Deyette. Passed

Article III William McGrath made a motion to authorize the Board of School Directors to make available the school district's facilities and equipment to such individuals or organizations for such use at such time as the Board deems in the best interest of the district, seconded by George Covalla. Passed.

Article IV Other business. None.

Discussion of Articles to be voted on by Australian ballot March 4, 2003.

Article I To elect a Town School District Moderator, no discussion.

Article II To elect a Town School District Clerk, no discussion.

Article III Mount Holly School District budget of \$1,215,973.00 for the school year beginning July 1, 2003.

David Slivka, School Director, said the school board has tried to keep spending down. The computer teacher position was not filled. The RWSU computer person comes and teaches the teachers about computers. They have eliminated one bus and one driver. The budget has only gone up about 4.09%. William McGrath wanted to know why the costs keep going up, when the enrollment is going down.

Superintendent James Van Hoof said that last year the school had 86 students, and this year they have 82, and that he felt it was leveling off. Insurance, salaries, supplies etc have all gone up. They are trying not lay off any classroom teachers. Questions were brought up about the possibility of multi-level classrooms. Superintendent James Van Hoof did not feel that was a good idea. The whole philosophy of the school would have to be looked at. The school board will set up a committee to study multi-level classrooms. Principal John Notte said multi-age classrooms are different from combined classrooms. Lisa Freeman wanted to know why the test scores have gone down. Superintendent James Van Hoof said you are dealing with different groups of children, and that the groups are very small, so one low score could bring down the whole test score for the group. The Town sends about 40% of what we raise, which is about \$518,000. to the State for Act 60.

Article IV To elect officers for the ensuing year, no discussion.

The school meeting was duly adjourned at 8:00 p.m.

Ted Crawford, Moderator

Susan C. Covalla, Town Clerk

W A R N I N G
MT. HOLLY TOWN SCHOOL DISTRICT
MARCH 1, 2004 AND MARCH 2, 2004

The legal voters of the Town School District of Mount Holly, Vermont, are hereby notified and warned to meet at the Mount Holly School in said Mount Holly at 7:00 p.m. on Monday, March 1, 2004 to transact at that time business not involving voting by Australian Ballot or voting required by law to be by ballot. The polls will open on Tuesday, March 2, 2004, at the **Town Office Building in Mount Holly** from 10:00 a.m. to 7:00 p.m. for the purpose of voting by Australian Ballot. The business to be transacted to include:

Monday, March 1, 2004
Mount Holly School
7:00 p.m.

- Article I : To act on the reports of the Town School District officers for the year ending June 30, 2003.
- Article II : To allow the Board of School Directors to borrow money as necessary in anticipation of taxes?
- Article III: Shall the voters authorize the Board of School Directors to make available the school district's facilities and equipment to such individuals or organizations for such use at such time as the Board deems in the best interest of the Town?
- Article IV :To transact all business necessary and appropriate business.

Tuesday, March 2, 2004
10:00 a.m. to 7:00 p.m.

VOTING BY BALLOT

- Article I :To elect a Town School District Moderator (Title 16, Paragraph 562, Powers of Electorate, Item 2, VSA).
- Article II :To elect a Town School District Clerk (Title 16, Paragraph 562, Powers of Electorate, Item 3, VSA).
- Article III :Shall the voters of the Mount Holly School District appropriate \$1,128,828.00 necessary for the support of its school for the year beginning July 1, 2004?
- Article IV :Roof
- Article V :To elect officers for the ensuing year (Australian Ballot). Adopted and approved at a regular meeting of the Board of School Directors of the Mount Holly School District, Mount Holly, Vermont on the 26th day of January, 2004.

Kelly Tarbell, Board Chair
David Venter, Board Clerk
Deborah Baker, Board Member

WARNING

**MOUNT HOLLY TOWN SCHOOL DISTRICT
MARCH 1, 2004 AND MARCH 2, 2004**

**Tuesday, March 2, 2004
10:00 a.m. to 7:00 p.m.
VOTING BY AUSTRALIAN BALLOT**

Article I * Shall the bonds of the Mount Holly
Town School District, in an amount not to exceed
\$180,000.00 be issued for the purpose of
replacing and insulating the roof of the Mt. Holly
Elementary School.

The Mount Holly Town School District Board of
Directors proposes to incur bonded indebtedness
for the purpose of renovating the Mount Holly
School building at the estimated total project cost
of \$180,000.00. It is estimated that 100% of the
project will be 30% reimbursable under the State
Board of Education's formula for school
construction.

Kelly Tarbell, Chair
David Venter, Clerk
Deborah Baker, Member

**MT. HOLLY SCHOOL
ANNUAL SCHOOL REPORT
DECEMBER 31, 2003**

This annual school report is submitted as a cooperative effort by the Mount Holly School Board, the Principal, the Superintendent, and the staff in the Office of the Superintendent of Schools.

SECTION I - PUPIL INFORMATION

Our enrollment at this time last year was 82 students. At this writing we had 91 students enrolled as follows:

K - 18	4 - 12
1 - 11	5 - 12
2 - 9	6 - 15
3 - 14	Total - 91

Projected enrollment (based on town birth records, EEE census, school & community sources)

2004 - 90	2006 - 95
2005 - 96	

SECTION II - PERSONNEL

James Van Hoof	Superintendent
John Notte	Principal
Doris Perry	Teacher - Kindergarten
Laura Gillette	Teacher - Grades 1, 2
Theresa Cole	Teacher - Grades 2, 3
Judy Nevin	Teacher - Grades 3, 5, 6
Margaret Manney	Teacher - Grades 4, 5, 6
Shelley Townsend	Teacher - Grades 5, 6
Penny Coldwell	Teacher - Art, Drama, Writing 5,6
Debbie Ledoux	Teacher - Music*
Sierra DeJoseph	Teacher - Physical Education, Health*
Theresa Ahlers	Teacher - Title 1, Reading Recovery
Julie Goraj	Librarian*

Jennifer Calder	Guidance*
Lily French	Speech Therapist*
Jocelyn Zezza	Special Ed Learning Consultant
Anne Lattuca	Nurse*
Natalie Brown	Para Educator
Judy Hyjek	Para Educator
Paula Cole	Para Educator
Tracie Mosconi	Para Educator
Nancy Perry	Bus Driver
Kathy Cole	Custodian
April Ely	Lunch

* Denotes part time

SECTION III - CURRICULUM

The curriculum in the Mount Holly offers a variety of opportunities for our students while stressing important basic skills. Services are provided in Title 1 reading, speech correction, special education, guidance, physical education and health. Some special features of our elementary program include:

- > All day kindergarten program (beginning in October)
- > Reading Recovery
- > Music for all and instrumental lessons available grades 4-6
- > Drama classes for every child
- > Network computers in every classroom
- > Internet connection in each classroom
- > Downhill ski, snowboard, and cross country ski program at Okemo Mountain

Many events such as the holiday and spring concerts, dramatic presentations by each class, various reading, writing, math, social studies, science, and art projects, school-wide thematic units, and touring artists enrich our student's lives throughout the year.

We have completed our second year with the Mathland mathematics program which is a standards based program recommended by the State of Vermont to aid schools in improving students' problem solving skills. The math assessment taken this past year by 4th graders (see Section IV) show a large improvement in the problem

solving area. Much of this can be attributed to Mathland and a school wide emphasis in this area.

Our very extensive computer network system continues to operate well. The technology program is overseen by a part time district curriculum specialist who works with teachers and we have contracted a part time troubleshooter for the system.

Much work with curriculum has been done over the past few years and an effort has been made to align a district wide K-8 curriculum with the Vermont standards. Curriculum revision is an ongoing process and district curriculum committees continue their work on our district K-6 curriculum in math, language arts, science and social studies.

Budget constraints have necessitated that we take a hard look at the way we present our curriculum and the staff necessary to meet the needs of a declining enrollment. This year we reduced our teaching staff by two (2) teachers. This made it necessary to combine grades for instruction and place teachers in more than one grade. We also cut a computer teacher position and a bus driver from the staff.

The administration, a talented and veteran staff, and an involved group of community volunteers are committed to helping every child succeed. We, at Mount Holly School, feel a great sense of pride and accomplishment in our school and community. We welcome the active interest and support of parents and citizens in our school.

SECTION IV - TEST SCORES

State requirements mandate that student achievement scores become public knowledge. The following scores are from statewide tests administered over the past six years.

SECTION IV - TEST SCORES

State requirements mandate that student achievement scores become public knowledge. The following scores are from statewide tests administered over the past 6 years.

New Standards Reference Exam - English/Language Arts - Administered to 4th graders in the spring of 1996-2003.

Percentage that achieved or nearly achieved the standard:

READING	97	98	99	00	01	02	03	Average
Basic Understanding								
Mt. Holly School	100%	100%	94%	67%	87%	100%	100%	93%
State Average	89%	93%	?	92%	93%	94%	92%	92%
Analysis and interpretation								
Mt. Holly School	85%	96%	89%	87%	87%	77%	100%	89%
State Average	74%	90%	?	94%	92%	92%	93%	89%
Writing								
Mt. Holly School	89%	96%	89%	80%	100%	69%	100%	89%
State Average	80%	76%	?	84%	82%	76%	77%	79%
Conventions								
Mt. Holly School	100%	80%	95%	88%	87%	77%	80%	87%
State Average	82%	80%	?	87%	81%	82%	73%	81%

Mathematics Reference Exam		98	99	00	01	02	03	Average
Concepts	97	98	99	00	01	02	03	Average
Mt. Holly School	Not Given	76%	83%	67%	81%	54%	100%	77%
State Average		75%	79%	79%	80%	81%	75%	78%
Skills								
Mt. Holly School	"	92%	84%	93%	94%	85%	100%	91%
State Average	"	91%	90%	90%	91%	92%	93%	91%
Problem Solving								
Mt. Holly School	"	72%	44%	64%	31%	15%	100%	54%
State Average	"	52%	50%	51%	49%	52%	48%	50%

DRA (Developmental Reading Assessment)

Administered to second graders each year		98	99	00	01	02	03	Average
Mt. Holly School		72%	94%	80%	100%	92%	92%	88%
State Average		82%	87%	88%	90%	92%	92%	89%

Science Assessment

Given to 6th graders each year (given to 5th grade in 2002)		98	99	00	01	02	03	Average
Mt. Holly School	Not Given	82%	76%	Not Given	Not Given	94%	86%	85%
State Average		67%	67%	Given	Given	96%	96%	82%

Note: These tests are not given to the same students a second time to determine progress.

Percentages may vary from year to year depending on the ability of the group being tested in a given year. However, results over a period of time can help us determine our overall strengths and weaknesses and guide us in preparing our action plans.

SECTION V - SUPERINTENDENT'S REPORT

The Mount Holly Elementary School completed another solid year of educating our children. The staff continues to work diligently to provide the best programs possible despite the fiscal restraints of declining resources.

Our enrollments are projected to remain in the nineties for the next four years. Our curriculum has undergone a complete review. It is linked to the Vermont Standards and is consistent throughout the supervisory union. The most significant change was the development of grade level expectations in the core areas of English, Math, Science and Social Studies. Work in this area will continue and with the new federal regulations will need to be further developed.

The staff has worked hard at adjusting instructional strategies that were necessary as the result of staff reductions. Although this activity is an annual effort under ordinary circumstances, the loss of teachers puts a further demand on the teacher's ability to make adjustments. They have done an outstanding job.

As can be seen when examining the testing results over the last seven years, our students, teachers, and curriculum is equal to, or in many cases, better than the state performance. Your hard earned tax dollars are producing the educational results that the Town of Mount Holly should be proud. We will however continue to address areas that are not as strong as they could be.

Our work on the budget for 2004-2005 has been arduous and has been reduced as much as uncontrollable costs; i.e., insurance, contractual requirements, will allow. As of this writing, the details of the new funding law, Act 68, are still being developed. You are urged to attend the informational meeting so that your concerns and questions can be answered.

Our school building is in need of a new roof as we are experiencing leaks which is expected after 25 years.

This needs to be accomplished in order to avoid further problems with leaks, the resulting mold that forms and its affect on the air quality in the classrooms.

As you may know, John Notte will be retiring at the end of this year. Under his leadership the Mt. Holly Elementary School is one of the best in the state. He will be missed - thanks John!

James H. Van Hoof, Sr.
Superintendent

SECTION VI - SPECIAL EDUCATION

The special education programs provided by the Rutland Windsor Supervisory Union are designed to meet the individual needs of our diverse student population. School-based programs are in place at each of our three elementary schools and at the Black River Middle/High School. Our Essential Early Education program provides services to 3-5 year old preschool children with developmental delays, as well as preschoolers who are 'at risk' for future school difficulties. This program also provides identification and consultation for 'at risk' and developmental delayed infants and toddlers.

School districts in the Rutland Windsor Supervisory Union serve children and youth with mild to severe disabilities under the Individuals with Disabilities Education Act. In addition, any eligible student with a disability who does not qualify for special education under the IDEA may receive instructional and/or environmental accommodations and related services through Section 504 of the Rehabilitation Act.

In order to provide a specialized program that will benefit the student, each eligible child is provided with an Individualized Education Plan (IEP). Depending on need, a student may receive resource room services, speech and language therapy, occupational therapy, physical therapy, and/or counseling. Any one, or combination, of these services may be necessary in order to address the needs of the whole child. These services have enabled many students to realize their potential within their home schools. Special transportation and/or special school placements are

sometimes necessary to provide appropriate programs for students with more intensive needs.

Programs are supported by local, state, and federal funds, including federal grants (IDEA-B and Even Start) and state grants (Mainstream Block Grant, State EEE Grant, Success Beyond Six and Medicaid). Local dollars and various grants have continued to provide opportunities for teachers, administrators, and support staff to participate in conferences, in-services, workshops and courses.

The Mount Holly School currently provides special education and related services to 16 students. These services are provided by Jocelyn Zezza, Special Education Learning Specialist, and Lily French, Speech and Language Pathologist, who provide direct specialized instruction to students, and consultation to regular education staff. They are assisted by Para educators who follow-up to academic instruction, speech/language therapy, and occupational therapy. As well as programs within the Mt. Holly School, we may access special education programs offered through the Vermont Achievement Center or the Springfield Collaborative for students whose needs require more intensive service.

In addition to school age students, eligible preschoolers receive a home based program through Essential Early Education (EEE). These services are provided by Theresa Columb, Coordinator and Lynn McClellan, Speech and Language Pathologist.

Dr. Joan Frangiose, EdD.
Director of Support Services

CHILD FIND NOTICE

The Mount Holly School District and the Rutland Windsor Supervisory Union have a duty to provide free appropriate public education to all qualified individuals with disabilities who because of a disability require special education and/or related services.

The above entities are seeking to identify and locate every disabled student residing within its jurisdiction, including those attending private schools, who is not receiving a public education. If you know of any person who

may be a qualified individual with a disability, and is not receiving a public education, please contact us by writing or calling:

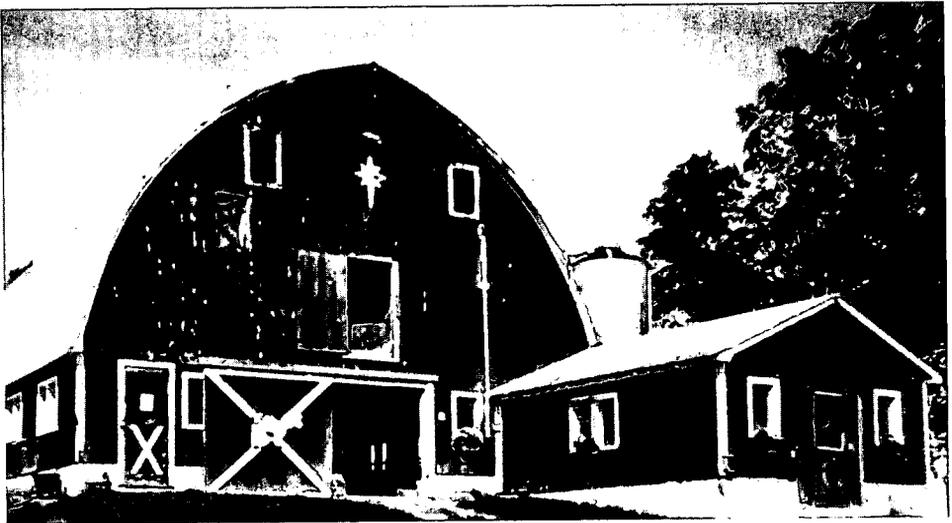
Dr. Joan Frangiose, Director of Support Services
Rutland Windsor Supervisory Union
8 High Street, Ludlow, VT 05149 802-228-3838

NON-DISCRIMINATION NOTICE

The Rutland Windsor Supervisory Union, comprised of Ludlow, Mt. Holly, Plymouth and Black River Union High School will not discriminate on the basis of handicap/disability in admission or access to, or treatment or employment in its programs and activities (including vocational education) to the extent provided by law.

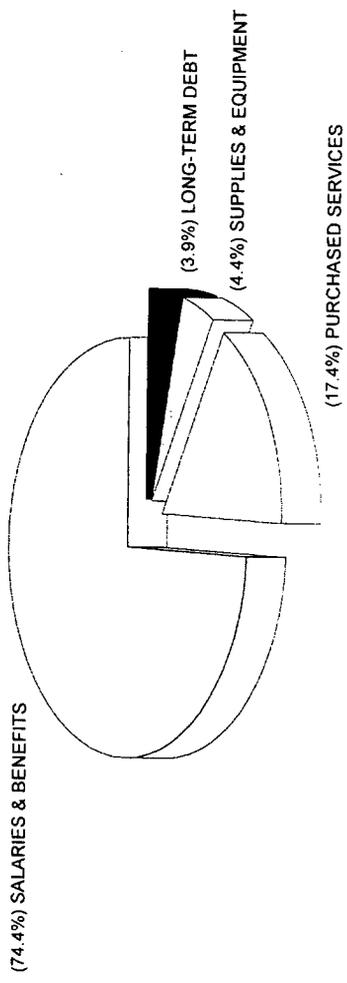
The following person has been designated to handle inquiries regarding these non-discrimination policies:

Dr. Joan Frangiose, Director of Support Services
Rutland Windsor Supervisory Union
8 High Street, Ludlow, VT 05149, 802-228-3738



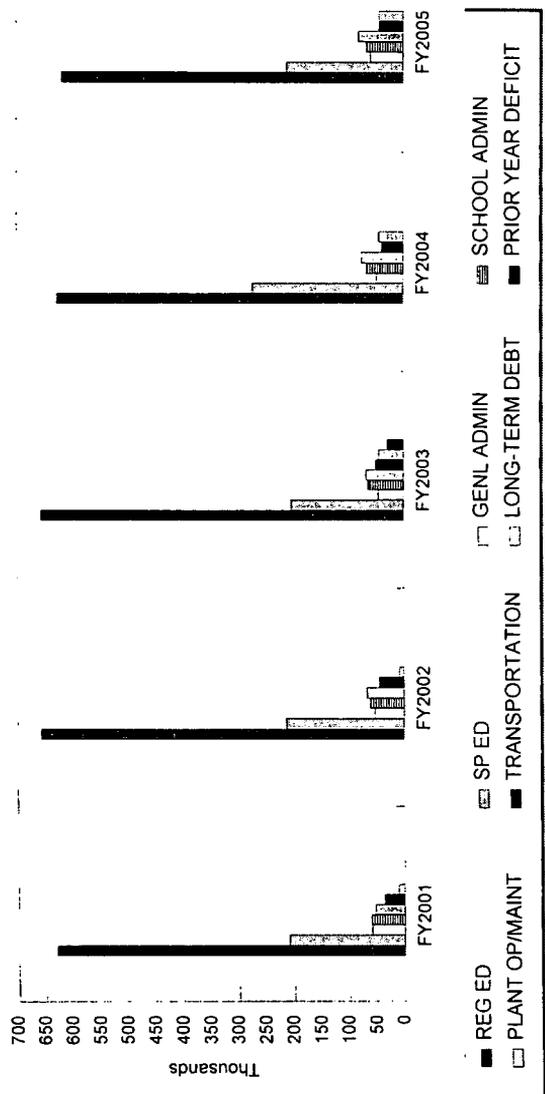
Gramma's Barn.

Mount Holly Town School District
2004-2005 Proposed Budget



Mount Holly Town School District

Budget Comparison



**Mount Holly Elementary School
2004-2005 Budget Summary**

	Expenditures	Reimbursements	Other Revenues	Taxes
Salaries	642,453.00	99,734.00	95,307.54	447,411.46
Benefits	196,976.00	15,689.00	29,221.28	152,065.72
Purchased Educational Services	159,247.00	44,121.00	23,624.20	91,501.80
Purchased Professional Services	500.00	0.00	74.17	425.83
Other Purchased Services	11,195.00	0.00	1,660.77	9,534.23
Repairs & Maintenance	22,100.00	0.00	3,278.52	18,821.48
Travel Reimbursement	1,705.00	0.00	252.94	1,452.06
Supplies & Materials	48,262.00	896.00	7,159.64	40,206.36
Equipment	1,086.00	0.00	161.11	924.89
Dues & Fees	1,350.00	0.00	200.27	1,149.73
Long-Term Debt	43,954.00	0.00	6,520.55	37,433.45
Totals	1,128,828.00	160,440.00	167,461.00	800,927.00

MOUNT HOLLY SCHOOL DISTRICT
COMPARATIVE BUDGET REPORT

DESCRIPTION	BUDGET	ACTUAL	BUDGET	PROPOSED
	2002-2003	2002-2003	2003-2004	BUDGET 2004-2005
<u>SALARIES:</u>				
REGULAR INSTRUCTION	409,180.00	392,468.02	333,165.00	365,789.00
SPECIAL EDUCATION	81,323.00	89,777.92	87,480.00	98,427.00
TITLE I	40,542.00	40,788.02	41,623.00	43,717.00
GUIDANCE COUNSELOR	13,137.00	14,159.12	9,017.00	9,618.00
NURSE	7,598.00	7,647.64	7,815.00	8,161.00
LIBRARIAN	21,146.00	21,306.48	17,379.00	9,181.00
BOARD SECRETARY	1,140.00	720.00	900.00	1,050.00
PRINCIPAL'S OFFICE	56,893.00	57,007.81	58,667.00	55,931.00
CUSTODIAN	24,242.00	24,143.47	24,972.00	25,724.00
BUS DRIVER	24,002.00	20,685.04	16,280.00	18,953.00
FOOD SERVICE	6,172.00	6,361.66	5,730.00	5,902.00
TOTAL SALARIES:	<u>685,375.00</u>	<u>675,065.18</u>	<u>603,028.00</u>	<u>642,453.00</u>
<u>LESS REVENUES:</u>				
STATE SPEC.ED.GRANT	31,264.00	39,700.00	55,301.00	39,711.00
STATE SPECIAL ED. REIMB.	15,767.00	16,025.15	14,341.00	18,023.00
TITLE I FED.GRANT	39,000.00	41,613.73	39,000.00	42,000.00
LOCAL SHARE OF SALARIES	<u>599,344.00</u>	<u>577,726.30</u>	<u>494,386.00</u>	<u>542,719.00</u>
<u>BENEFITS:</u>				
TOTAL HEALTH INSURANCE	<u>111,125.00</u>	<u>107,404.14</u>	<u>104,070.00</u>	<u>115,381.00</u>
DENTAL INSURANCE:				
TOTAL DENTAL INS.	<u>10,631.00</u>	<u>8,743.36</u>	<u>10,223.00</u>	<u>9,735.00</u>

MOUNT HOLLY SCHOOL DISTRICT
COMPARATIVE BUDGET REPORT

DESCRIPTION	BUDGET 2002-2003	ACTUAL 2002-2003	BUDGET 2003-2004	PROPOSED BUDGET 2004-2005
BENEFITS (CONTINUED):				
FICA:				
TOTAL FICA:	<u>48,419.00</u>	<u>46,343.10</u>	<u>40,186.00</u>	<u>47,128.00</u>
MUNICIPAL RETIREMENT:				
TOTAL MUN. RETIREMENT:	<u>3,594.00</u>	<u>4,647.98</u>	<u>3,421.00</u>	<u>3,642.00</u>
WORKER'S COMPENSATION:				
TOTAL WORKER'S COMP.	<u>5,691.00</u>	<u>4,884.39</u>	<u>5,297.00</u>	<u>5,756.00</u>
UNEMPLOYMENT COMPENSATION:				
TOTAL UNEMPLOY. COMP.	<u>312.00</u>	<u>651.98</u>	<u>1,340.00</u>	<u>1,243.00</u>
STAFF TRAINING:				
TOTAL STAFF TRAINING	<u>10,000.00</u>	<u>8,940.00</u>	<u>13,500.00</u>	<u>13,500.00</u>
OTHER EMPLOYEE BENEFITS:				
HEP B/FLEX ACCOUNTS	<u>765.00</u>	<u>1,115.33</u>	<u>720.00</u>	<u>591.00</u>
TOTAL BENEFITS:	<u>190,537.00</u>	<u>182,730.28</u>	<u>178,757.00</u>	<u>196,976.00</u>
LESS REVENUES:				
STATE SPECIAL ED. REIMB.	<u>14,294.00</u>	<u>15,054.28</u>	<u>14,713.00</u>	<u>15,689.00</u>
LOCAL SHARE OF BENEFITS	<u>176,243.00</u>	<u>167,676.00</u>	<u>164,044.00</u>	<u>181,287.00</u>
PURCHASED EDUCATIONAL SERVICES:				
COMPUTER SUPPORT	<u>0.00</u>	<u>10,333.25</u>	<u>10,000.00</u>	<u>10,000.00</u>

MOUNT HOLLY SCHOOL DISTRICT
COMPARATIVE BUDGET REPORT

DESCRIPTION	BUDGET	ACTUAL	BUDGET	PROPOSED
	2002-2003	2002-2003	2003-2004	BUDGET 2004-2005
<u>PURCHASED EDUCATIONAL SERVICES (CONTINUED):</u>				
VT. ASSOC. FOR THE BLIND	1,700.00	1,800.00	1,800.00	1,800.00
READING RECOVERY	1,200.00	0.00	1,200.00	1,200.00
ESSENTIAL EARLY EDUCATION	18,228.00	14,180.17	28,135.00	17,847.00
SPEECH SERVICES	37,293.00	29,534.80	38,543.00	37,932.00
SUPPORT SERVICES COORD.	17,429.00	16,374.25	16,157.00	24,496.00
TECH/CURR. COORDINATOR	8,568.00	8,329.68	8,900.00	10,526.00
TITLE I COORDINATOR	156.00	133.97	154.00	154.00
BOARD OF EDUCATION	750.00	625.00	750.00	750.00
SUPERVISORY UNION	41,212.00	41,212.39	45,022.00	54,542.00
SPECIAL ED. TUITION	21,000.00	52,048.98	62,000.00	0.00
TOTAL PURCHASED ED. SER.	<u>147,536.00</u>	<u>174,572.49</u>	<u>212,661.00</u>	<u>159,247.00</u>
LESS REVENUES:				
STATE SPECIAL ED REIMB.	41,808.00	61,256.14	77,862.00	37,388.00
STATE EEE GRANT	7,424.00	7,439.00	7,391.00	6,733.00
LOCAL SHARE OF PUR. ED. SER.	<u>98,304.00</u>	<u>105,877.35</u>	<u>127,408.00</u>	<u>115,126.00</u>
<u>PURCHASED PROFESSIONAL SERVICES:</u>				
LEGAL SERVICES	500.00	0.00	500.00	500.00
TOTAL PUR. PROF. SER.	<u>500.00</u>	<u>0.00</u>	<u>500.00</u>	<u>500.00</u>
<u>OTHER PURCHASED SERVICES:</u>				
WATER TESTING	500.00	820.97	900.00	900.00
SEPTIC/WATER SERVICES	500.00	500.00	600.00	600.00
PROPERTY INSURANCE	2,892.00	3,362.53	3,500.00	3,500.00
LEGAL LIABILITY INS.	700.00	2,116.45	800.00	2,200.00

MOUNT HOLLY SCHOOL DISTRICT
COMPARATIVE BUDGET REPORT

DESCRIPTION	BUDGET 2002-2003	ACTUAL 2002-2003	BUDGET 2003-2004	PROPOSED BUDGET 2004-2005
OTHER PURCHASED SERVICES (CONTINUED):				
FIDELITY BOND INS.	0.00	226.80	30.00	45.00
TRANSPORTATION INSURANCE	798.00	1,037.00	1,100.00	1,100.00
SPECIAL ED. TRANSPORTATION	0.00	18,392.50	12,000.00	0.00
TELEPHONE & POSTAGE	2,600.00	2,656.26	2,600.00	2,600.00
ADVERTISEMENTS	800.00	935.11	250.00	250.00
TOTAL OTHER PURCHASED SER.	<u>8,790.00</u>	<u>30,047.62</u>	<u>21,780.00</u>	<u>11,195.00</u>
LESS REVENUES:				
STATE SPECIAL ED REIMB.	0.00	11,416.22	7,920.00	0.00
LOCAL SHARE OF OTHER PUR. SER.	<u>8,790.00</u>	<u>18,631.40</u>	<u>13,860.00</u>	<u>11,195.00</u>
REPAIRS/MAINTENANCE:				
REGULAR INSTRUCTION	4,500.00	5,299.88	6,100.00	6,100.00
NURSE	0.00	175.00	0.00	0.00
BUILDING/GROUNDS	7,000.00	6,487.82	10,000.00	10,000.00
STUDENT TRANSPORTATION	4,000.00	5,725.42	5,000.00	6,000.00
TOTAL REPAIRS/MAINT.	<u>15,500.00</u>	<u>17,688.12</u>	<u>21,100.00</u>	<u>22,100.00</u>
TRAVEL REIMBURSEMENT:				
TOTAL TRAVEL REIMB.	<u>1,600.00</u>	<u>1,551.62</u>	<u>1,620.00</u>	<u>1,705.00</u>
LESS REVENUES:				
STATE SPECIAL ED REIMB.	0.00	653.29	0.00	0.00
LOCAL SHARE OF TRAVEL	<u>1,600.00</u>	<u>898.33</u>	<u>1,620.00</u>	<u>1,705.00</u>

MOUNT HOLLY SCHOOL DISTRICT
COMPARATIVE BUDGET REPORT

DESCRIPTION	BUDGET	ACTUAL	BUDGET	PROPOSED
	2002-2003	2002-2003	2003-2004	BUDGET 2004-2005
SUPPLIES & MATERIALS:				
REGULAR INSTRUCTION	11,298.00	8,048.28	11,298.00	13,790.00
SPECIAL EDUCATION	1,301.00	1,049.73	1,301.00	1,301.00
TITLE I	520.00	477.62	520.00	520.00
GUIDANCE SERVICES	156.00	128.26	156.00	156.00
HEALTH SERVICES	333.00	66.61	333.00	333.00
IN-SERVICE EXPENSES	0.00	32.91	0.00	0.00
LIBRARY	1,408.00	1,200.89	1,408.00	1,408.00
BOARD OF EDUCATION	0.00	195.66	0.00	0.00
PRINCIPAL'S OFFICE	254.00	69.92	254.00	254.00
OPERATION OF PLANT	3,500.00	4,045.12	4,000.00	4,000.00
ELECTRICITY	8,500.00	9,858.76	11,000.00	11,000.00
FUEL OIL	7,000.00	9,962.39	6,500.00	10,000.00
STUDENT TRANSPORTATION	1,000.00	1,095.90	500.00	500.00
BUS FUEL	4,500.00	3,584.07	5,000.00	5,000.00
TOTAL SUPPLIES/MATERIALS	<u>39,770.00</u>	<u>39,816.12</u>	<u>42,270.00</u>	<u>48,262.00</u>
LESS REVENUES:				
DONATION	0.00	672.91	0.00	0.00
PRIOR YEAR REFUND	0.00	619.05	0.00	0.00
STATE SPECIAL ED REIMB.	711.00	651.57	716.00	896.00
LOCAL SHARE OF SUPPLIES	<u>39,059.00</u>	<u>37,872.59</u>	<u>41,554.00</u>	<u>47,366.00</u>
EQUIPMENT:				
REGULAR INSTRUCTION	1,087.00	412.19	1,087.00	1,086.00
LIBRARY EQUIPMENT	0.00	321.99	0.00	0.00
OPERATION/MAINT OF PLANT	500.00	0.00	0.00	0.00

**MOUNT HOLLY SCHOOL DISTRICT
COMPARATIVE BUDGET REPORT**

DESCRIPTION	BUDGET 2002-2003	ACTUAL 2002-2003	BUDGET 2003-2004	PROPOSED BUDGET 2004-2005
TOTAL EQUIPMENT	<u>1,587.00</u>	<u>734.18</u>	<u>1,087.00</u>	<u>1,086.00</u>
DUES & FEES:				
BOARD OF EDUCATION	1,050.00	920.00	850.00	950.00
BOARD TREASURER	0.00	27.50	0.00	0.00
PRINCIPAL'S OFFICE	400.00	390.00	400.00	400.00
TRANSPORTATION	0.00	60.00	0.00	0.00
TOTAL DUES/FEES	<u>1,450.00</u>	<u>1,397.50</u>	<u>1,250.00</u>	<u>1,350.00</u>
LONG-TERM DEBT:				
BOND INTEREST	20,517.00	20,517.26	19,775.00	18,954.00
BOND PRINCIPAL	<u>25,000.00</u>	<u>25,000.00</u>	<u>25,000.00</u>	<u>25,000.00</u>
TOTAL LONG-TERM DEBT	<u>45,517.00</u>	<u>45,517.26</u>	<u>44,775.00</u>	<u>43,954.00</u>
SHORT-TERM DEBT:				
SHORT-TERM LOAN INTEREST				
TOTAL SHORT-TERM DEBT	<u>0.00</u>	<u>1,183.66</u>	<u>0.00</u>	<u>0.00</u>
STATE SPECIAL GRANTS:				
SP. ED. INTENSIVE REIMB.	0.00	97,765.15	0.00	0.00
TOTAL SP. ED. SUB-GRANTS	<u>0.00</u>	<u>97,765.15</u>	<u>0.00</u>	<u>0.00</u>
LESS REVENUES:				
SP. ED. INTENSIVE REIMB.	0.00	97,765.15	0.00	0.00
LOCAL SHARE OF SPECIAL ED.	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

MOUNT HOLLY SCHOOL DISTRICT
COMPARATIVE BUDGET REPORT

DESCRIPTION	BUDGET	ACTUAL	BUDGET	PROPOSED
	2002-2003	2002-2003	2003-2004	BUDGET 2004-2005
<u>TAXES PAID TO STATE:</u>				
ACT 60 LOCAL SHARE	0.00	176,587.91	0.00	0.00
<u>LESS REVENUES:</u>				
LOCAL SHARE TAXES	0.00	180,021.00	0.00	0.00
LOCAL SHARE DISCOUNT	0.00	(3,433.09)	0.00	0.00
<u>PRIOR YEAR ADJUSTMENTS:</u>				
FY02 DEFICIT	30,000.00	26,798.97	0.00	0.00
<u>TOTAL EXPENDITURES:</u>	<u>1,168,192.00</u>	<u>1,471,456.05</u>	<u>1,128,828.00</u>	<u>1,128,828.00</u>
<u>LESS REVENUES:</u>				
LISTED ABOVE	150,268.00	472,887.49	217,244.00	160,440.00
REV IN LIEU OF TAXES	3,280.00	2,907.47	3,280.00	2,900.00
INTEREST REVENUE	4,700.00	3,265.95	6,400.00	3,225.00
BUS FUND INTEREST	0.00	1,707.68	0.00	0.00
TITLE VI SUBGRANTS	0.00	32,817.19	0.00	30,000.00
ACT 68 REVENUES	0.00	0.00	0.00 **	800,927.00
GEN'L ST. SUPPORT GRANT	532,121.00	532,121.00	454,171.00	0.00
SMALL SCHOOLS GRANT	80,150.00	80,150.00	67,473.00	69,372.00
UNION #39 TRANS. SHARE	24,351.00	0.00	0.00	0.00
TRANSPORTATION REIMB.	19,214.00	20,962.00	16,746.00	28,134.00
PRIOR YEAR CARRYOVER	0.00	0.00	0.00 *	33,830.00
SUB-TOTAL REVENUES	814,084.00	1,146,818.78	765,314.00	1,128,828.00

MOUNT HOLLY SCHOOL DISTRICT
COMPARATIVE BUDGET REPORT

DESCRIPTION	BUDGET 2002-2003	ACTUAL 2002-2003	BUDGET 2003-2004	PROPOSED BUDGET 2004-2005
TOTAL LOCAL SHARE (TAXES)	379,139.00			
LOCAL EXCESS COSTS (ACT 60)	354,078.00		363,514.00	N/A
LESS PRIOR YEAR DEFICIT		53,501.72		
LESS BUS FUND INTEREST		(17,964.03)		
TOTAL GENERAL FUND SURPLUS	*	(1,707.68)		
FY02 BUS FUND:		33,830.01		
PLUS BUS FUND INTEREST		61,916.52		
FY03 TOTAL BUS RESERVE FUND		1,707.68		
		93,524.20		

** ACT 68 Revenues will come from Resident and Non-Resident Property Taxes. The total tax liability will not be known until all of the Resident declarations have been filed with the Vermont Department of Taxes (April 15, 2004) and have been verified against the Town of Mount Holly's Grand List (June 1, 2004).

Three Prior Years Comparisons

PRELIMINARY

District: **Mt. Holly**
County: **Rutland**

LEA: **133**
S.U.: **Rutland - Windsor**

	FY2002	FY2003	FY2004	FY2005
Expenditures				
Budget (local budget approved in prior years)	2,225,064	2,133,266	2,177,171	2,325,159
82% of base payment per FTE paid to tech centers by the State on behalf of the district in FY2005	-	-	-	38,900
S.U. assessment (included in local budget)	212,594	206,512	226,076	238,412
Deficit (if included in local budget)	-	-	-	-
Block grant paid by State to tech center in prior years	22,500	25,270	29,341	-
1. Separately warned article passed at town meeting	-	-	-	-
2. Separately warned article passed at town meeting	-	-	-	-
3. Separately warned article passed at town meeting	-	-	-	-
Act 144 Expenditures, (excluded from "Education Spending")	-	-	-	-
Act 68 local adopted budget	2,247,564	2,158,526	2,206,512	2,325,159
+ Union school or joint school district assessment	-	-	-	-
+ Deficit if not included in budget or revenues	-	-	-	-
+ Special programs expenditures (if not included in local budget)	-	-	-	-
Gross Act 68 Budget	2,247,564	2,158,526	2,206,512	2,325,159
Act 144 expenditures (if any - excluded from "Education Spending")	-	-	-	-
Revenues				
+ Local revenues (categorical grants, donations, unions, surplus, etc., including Act 144 revenues)	450,928	405,124	517,647	493,873
+ Capital debt aid	-	-	-	-
+ Special program revenues (if not included in local budget)	-	-	-	-
+ Deficit if not included in budget or expenditures	-	-	-	-
+ Act 144 revenues	450,928	405,124	517,647	493,873
+ Fund raising (if any)	-	-	-	-
Adjusted local revenues	450,928	405,124	517,647	493,873
Education Spending (Act 68 definition)	1,796,636	1,753,402	1,688,865	1,831,286
Equalized Pupils	226.08	218.17	210.53	203.18
Education Spending per Equalized Pupil	7,947	8,037	8,022	9,013
Excess Spending per Equalized Pupil (if any)	-	-	-	-
Per pupil figure used for calculating District Adjustment	-	-	-	-
District spending adjustment (minimum of 100%)	-	-	-	-
Anticipated homestead tax rate, equalized	-	-	-	-
(132.544% x \$1.10)	-	-	-	-
Household Income Percentage for income sensitivity	-	-	-	-
(132.544% x 2.0%)	-	-	-	-

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-Member-

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Independent Auditor's Report

Board of Directors
Mount Holly Town School District
Mount Holly, Vermont

I have audited the accompanying general-purpose financial statements of the Mount Holly Town School District as of and for the year ended June 30, 2003. These general purpose financial statements are the responsibility of the District's management. My responsibility is to express an opinion on these general-purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general-purpose financial statements referred to above presents fairly, in all material respects, the financial position of the Mount Holly Town School District as of June 30, 2003 and the results of its operations for the year then ended in conformity with generally accepted accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, I also have issued my report dated December 29, 2003, on my consideration of Mount Holly Town School District's internal control over financial reporting and my tests of compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of my audit.

 CPA PC

Mendon, Vermont
December 29, 2003
License #92-0000515

MOUNT HOLLY TOWN SCHOOL DISTRICT
 COMBINED BALANCE SHEET -
 ALL FUNDS AND ACCOUNT GROUPS
 JUNE 30, 2003

	Governmental Fund Types			Account Groups			Fiduciary Fund Type		Total (Memorandum Only)	Total (Memorandum Only)
	General Fund	Special Revenue Fund	General Fixed Assets	General Long-Term Debt	Agency Fund	Agency Fund	June 30, 2003	June 30, 2002		
ASSETS										
Cash and Cash Equivalents	\$ 76,332	\$ 4,000	\$ -	\$ -	\$ 41,488	\$ 121,820	\$ 121,820	\$ 102,123		
Accounts Receivable	61,742	-	-	-	-	61,742	61,742	26,667		
Prepaid Expenses	21,361	-	-	-	-	21,361	21,361	11,381		
Due from Other Funds	9,541	-	-	-	-	9,541	9,541	2,965		
Amount Available in Debt Service Fund	-	-	-	490,000	-	490,000	490,000	502,400		
Property, Plant & Equipment	-	-	1,993,232	-	-	1,993,232	1,993,232	1,992,132		
TOTAL ASSETS	\$ 168,976	\$ 4,000	\$ 1,993,232	\$ 490,000	\$ 41,488	\$ 2,697,696	\$ 2,697,696	\$ 2,637,668		

LIABILITIES AND FUND EQUITY

	Accounts Payable	Accrued Payroll & Benefits	Due to Other Funds	Tax Anticipation Note	Bond Payable	Compensated Absences	Due to Student Activity/Other Trust Funds	Total Liabilities
Accounts Payable	\$ 70,595	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	21,100
Accrued Payroll & Benefits	493	-	-	-	-	-	-	22,682
Due to Other Funds	-	-	-	-	-	-	-	2,965
Tax Anticipation Note	-	-	-	-	-	-	-	50,000
Bond Payable	-	-	-	455,000	-	-	455,000	480,000
Compensated Absences	-	-	-	35,000	-	-	35,000	22,400
Due to Student Activity/Other Trust Funds	-	-	-	-	-	41,488	41,488	29,074
Total Liabilities	71,088	-	-	490,000	-	41,488	602,576	628,221

The accompanying notes are an integral part of these financial statements.

MOUNT HOLLY TOWN SCHOOL DISTRICT
 COMBINED BALANCE SHEET -
 ALL FUNDS AND ACCOUNT GROUPS
 JUNE 30, 2003

	Governmental Fund Types		Account Groups		Fiduciary Fund Type	Agency Fund	June 30, 2003	June 30, 2002
	General Fund	Special Revenue Fund	General Fixed Assets	General Long-Term Debt				
<i>Fund Equity:</i>								
Investment in General Fixed Assets	-	-	-	-	-	-	-	1,992,132
<i>Reserved:</i>								
Reserved for Bus Purchase	63,624	-	-	-	-	-	63,624	61,917
Reserved for Bond Repayment	403	-	-	-	-	-	403	4,597
Reserved for Prepaid Expenses	21,361	-	-	-	-	-	21,361	120
<i>Unreserved:</i>								
Undesignated	12,501	-	-	-	-	-	12,501	(49,319)
Total Fund Equity	97,889	-	-	-	-	-	97,889	2,009,447
TOTAL LIABILITIES & FUND EQUITY	\$ 168,976	\$ -	\$ -	\$ 490,000	\$ 41,488	\$ 700,464	\$ 2,637,668	

The accompanying notes are an integral part of these financial statements.

MOUNT HOLLY TOWN SCHOOL DISTRICT
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND -
 CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2003

	General Fund	Special Revenue Fund	TOTAL (Memorandum Only)		TOTAL (Memorandum Only)
			June 30, 2003	June 30, 2002	
<i>Revenues:</i>					
General State Support Grant	\$ 532,121	-	\$ 532,121	\$	599,513
Local Share - Property Taxes	180,021	-	180,021		158,957
ACT60 Local Excess Costs	378,139	-	378,139		252,088
ACT60 Small Schools Grant	80,150	-	80,150		41,759
ACT60 Misc State Grants	2,907	-	2,907		3,218
Special Education	242,522	-	242,522		203,047
Subgrantee Receipts	74,431	-	74,431		56,883
Transportation Receipts	20,962	-	20,962		38,732
Early Essential Education	7,439	-	7,439		8,259
Local Grants	-	23,119	23,119		4,139
Interest Income	5,009	70	5,079		13,166
Miscellaneous	724	-	724		477
Contributions	665	-	665		500
Total Revenues	1,525,089	23,189	1,548,278		1,380,738

<i>Expenditures:</i>					
Bond & Construction Note Interest	\$ 21,701	-	\$ 21,701	\$	19,587
Regular Instruction	512,271	-	512,271		515,458
Guidance Services	15,461	-	15,461		20,944
Health Services	8,524	-	8,524		8,438
Instructional Staff Training	8,973	-	8,973		8,730
Educational Media Services	26,257	-	26,257		27,704
Technology Coordinator	8,330	-	8,330		9,213
Board of Education Services	3,901	-	3,901		2,439
Board Secretary	782	-	782		906
Board Treasurer	210	-	210		186
Legal Services	-	-	-		640
Supervisory Union Assessment	41,212	-	41,212		48,261

The accompanying notes are an integral part of these financial statements.

MOUNT HOLLY TOWN SCHOOL DISTRICT
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND -
 CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2003

	General Fund	Special Revenue Fund	TOTAL Memorandum (Memorandum Only)	
			June 30, 2003	June 30, 2002
<i>Expenditures (continued)</i>				
Principal's Office	64,995	-	64,995	62,812
Operation/Maintenance of Plant Care/Upkeep of Grounds	72,499	16,250	88,749	78,595
Enrichment Activities	-	-	-	5,081
Student Transportation	49,470	6,939	49,470	4,676
Advertisements	935	-	935	125
Statewide Property Tax Fund Payment	176,588	-	176,588	158,487
Special Education	330,997	-	330,997	318,788
Early Essential Education	14,180	-	14,180	12,989
Title I Services	53,272	-	53,272	50,316
Food Service	8,957	-	8,957	7,493
Total Expenditures	1,419,515	23,189	1,442,704	1,419,311
Excess (Deficiency) of Revenues Over Expenditures	105,574	-	105,574	(38,573)
<i>Other Financial Sources (Uses):</i>				
Operating Transfers In (Out)	(25,000)	-	(25,000)	(208,485)
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	80,574	-	80,574	(247,058)
Fund Balances - Beginning	17,315	-	17,315	264,373
Fund Balances - Ending	\$ 97,889	\$ -	\$ 97,889	\$ 17,315

The accompanying notes are an integral part of these financial statements.

**MOUNT HOLLY TOWN SCHOOL DISTRICT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND -
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2003**

	Budget	Actual	Variance Favorable (Unfavorable)
<i>Revenues:</i>			
General State Support Grant	\$ 532,121	\$ 532,121	\$ -
Local Share - Property Taxes	180,021	180,021	-
ACT60 Local Excess Costs	378,139	378,139	-
ACT60 Small Schools Grant	80,150	80,150	-
ACT60 Misc State Grants	3,280	2,907	(373)
Special Education	103,844	242,522	138,678
Subgrantee Receipts	39,000	74,431	35,431
Transportation Receipts	20,962	20,962	-
Early Essential Education	7,424	7,439	15
Interest Income	4,700	5,009	309
Miscellaneous	-	724	724
Contributions	-	665	665
Total Revenues	1,349,641	1,525,089	175,448
<i>Expenditures:</i>			
Bond & Construction Note Interest	\$ 20,517	\$ 21,701	\$ (1,184)
Regular Instruction	527,248	512,271	14,977
Guidance Services	14,376	15,461	(1,085)
Health Services	8,562	8,524	38
Instructional Staff Training	10,000	8,973	1,027
Educational Media Services	26,129	26,257	(128)
Technology Coordinator - RWSU	8,568	8,330	238
Board of Education Services	2,500	3,901	(1,401)
Board Secretary	1,235	782	453
Board Treasurer	-	210	(210)
Legal Services	500	-	500
Supervisory Union Assessment	41,212	41,212	(0)
Principal's Office	65,072	64,995	77
Operation/Maintenance of Plant	67,804	72,499	(4,695)
Care/Upkeep of Grounds	500	-	500
Student Transportation	50,731	49,470	1,261
Advertisements	800	935	(135)
Statewide Property Tax Fund Payment	180,021	176,588	3,433
Special Education	186,516	330,997	(144,481)
Early Essential Education	18,228	14,180	4,048
Title I Services	54,448	53,272	1,176
Food Service	8,216	8,957	(741)
Total Expenditures	1,293,183	1,419,515	(126,332)
Excess of Revenues Over Expenditures	56,458	105,574	49,116
Other Financial Sources (Uses):			
Operating Transfers Out	(25,000)	(25,000)	-
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	\$ 31,458	\$ 80,574	\$ 49,116

The accompanying notes are an integral part of these financial statements.

***RUTLAND
WINDSOR
SUPERVISORY
UNION***

**RUTLAND WINDSOR SUPERVISORY UNION
ASSESSMENTS & OTHER REVENUES**

ASSESSMENTS BY SCHOOL:

LUDLOW:

	FY03	FY03	FY04	FY05
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Supt Office/Fiscal Services/Bd Sec.	82,955.64	82,955.64	91,175.70	100,478.51
Curriculum/Technology Coordinator	17,111.83	16,766.66	18,023.28	19,390.60
Speech/Language Services	31,605.75	25,315.53	31,456.77	31,604.50
Support Services Coordinator	20,607.85	19,586.80	24,383.35	21,684.37
Essential Early Education Assess.	22,729.87	14,503.71	13,186.92	16,898.40
Title I Coordinator Assessment	<u>155.67</u>	<u>133.97</u>	<u>154.00</u>	<u>154.00</u>
	175,166.61	159,262.31	178,380.02	190,210.38

MOUNT HOLLY:

Supt Office/Fiscal Services/Bd Sec.	41,212.39	41,212.39	45,022.39	54,541.74
Curriculum/Technology Coordinator	8,501.16	8,329.68	8,899.87	10,525.61
Speech/Language Services	36,873.38	29,534.80	38,542.60	37,931.98
Support Services Coordinator	17,227.84	16,374.25	16,157.01	24,496.03
Essential Early Education Assess.	10,564.60	6,741.17	20,743.86	11,114.19
Title I Coordinator Assessment	<u>155.66</u>	<u>133.97</u>	<u>154.00</u>	<u>154.00</u>
	114,535.03	102,326.26	129,519.73	138,763.55

PLYMOUTH:

Supt Office/Fiscal Services/Bd Sec.	13,104.14	13,104.14	12,959.60	11,026.14
Curriculum/Technology Coordinator	2,703.08	2,648.55	2,561.81	2,127.85
Speech/Language Services	5,267.62	4,219.25	0.00	6,319.26
Support Services Coordinator	10,242.32	9,734.84	8,481.16	11,618.27
Essential Early Education Assess.	5,886.53	3,756.15	2,335.22	13,660.41
Title I Coordinator Assessment	<u>155.67</u>	<u>133.97</u>	<u>154.00</u>	<u>154.00</u>
	37,359.36	33,596.90	26,491.79	44,905.93

**RUTLAND WINDSOR SUPERVISORY UNION
ASSESSMENTS & OTHER REVENUES**

<u>UNION #39:</u>					
Supt Office/Fiscal Services/Bd Sec.	142,133.83	142,133.83	156,493.31	161,138.61	
Curriculum/Technology Coordinator	29,318.93	28,727.53	30,935.04	31,096.94	
Speech/Language Services	10,535.25	8,438.51	1,574.63	6,319.26	
Support Services Coordinator	<u>42,056.99</u>	<u>39,973.20</u>	<u>45,353.48</u>	<u>40,856.33</u>	
	224,045.00	219,273.07	234,356.46	239,411.14	
TOTAL ASSESSMENTS:	551,106.00	514,458.54	568,748.00	613,291.00	
<u>OTHER REVENUES:</u>					
Carryover	22,969.00	22,969.00	10,009.00	10,000.00	
EEE Grant	24,462.00	24,513.00	23,971.00	21,952.00	
Title I Grant	5,000.00	5,000.00	5,000.00	5,000.00	
Interest Earned	7,000.00	2,743.03	2,800.00	2,800.00	
Fiscal Services - 3rd Party Grant	0.00	570.35	0.00	0.00	
Prior Year Refund	<u>0.00</u>	<u>6,327.91</u>	<u>0.00</u>	<u>0.00</u>	
SUB-TOTAL OTHER REVENUES	59,431.00	62,123.29	41,780.00	39,752.00	
TOTAL BUDGET	<u>610,537.00</u>	<u>576,581.83</u>	<u>610,528.00</u>	<u>653,043.00</u>	

RUTLAND WINDSOR SUPERVISORY UNION
COMPARATIVE BUDGET REPORT

DESCRIPTION	BUDGET 2002-2003	ACTUAL 2002-2003	BUDGET 2003-2004	BUDGET 2004-2005
BOARD SECRETARY:				
SALARY	620.00	180.00	360.00	420.00
FICA	47.00	13.77	28.00	32.00
WORKER'S COMPENSATION	3.00	1.96	2.00	3.00
UNEMPLOYMENT COMP.	6.00	8.04	4.00	8.00
TOTAL BOARD SECRETARY	676.00	203.77	394.00	463.00
SUPERINTENDENT'S OFFICE:				
SALARIES	106,954.00	109,685.14	113,378.00	122,030.00
HEALTH INSURANCE	11,391.00	12,284.27	13,304.00	14,497.00
FICA	8,182.00	8,596.82	8,674.00	9,335.00
MUNICIPAL RETIREMENT	1,258.00	1,258.00	1,300.00	1,351.00
WORKER'S COMPENSATION	535.00	338.57	442.00	463.00
UNEMPLOYMENT COMP.	206.00	201.44	242.00	366.00
COURSE REIMBURSEMENT	1,005.00	1,195.06	1,045.00	1,086.00
DENTAL INSURANCE	1,169.00	1,302.24	1,428.00	1,427.00
OTHER EMPLOYEE BENEFITS	0.00	37.50	45.00	90.00
STAFF TRAINING	10,000.00	5,379.46	10,000.00	10,000.00
PUR. PROFESSIONAL SER	1,000.00	6.00	1,000.00	0.00
LEGAL SERVICES	500.00	0.00	500.00	500.00
WATER & SEWER	0.00	0.00	0.00	0.00
CLEANING SERVICES	2,400.00	339.93	0.00	0.00
RUBBISH REMOVAL	0.00	600.00	700.00	700.00

RUTLAND WINDSOR SUPERVISORY UNION
COMPARATIVE BUDGET REPORT

DESCRIPTION	BUDGET 2002-2003	ACTUAL 2002-2003	BUDGET 2003-2004	BUDGET 2004-2005
SUPERINTENDENT'S OFFICE (CONTINUED):				
REPAIRS/MAINTENANCE	1,500.00	1,278.55	2,000.00	1,500.00
COPIER LEASE	4,000.00	722.46	2,000.00	2,000.00
PROPERTY INSURANCE	500.00	311.00	1,000.00	1,700.00
LIABILITY INSURANCE	150.00	1,259.82	340.00	1,500.00
FIDELITY BOND	120.00	146.33	100.00	160.00
TELEPHONE/POSTAGE	8,000.00	8,337.14	6,000.00	8,000.00
ADVERTISEMENTS	600.00	1,727.48	400.00	11,168.00
TRAVEL REIMBURSEMENT	3,000.00	2,799.89	3,000.00	3,000.00
OFFICE SUPPLIES	5,500.00	2,951.08	4,500.00	3,323.00
ELECTRICITY	2,000.00	1,688.51	1,600.00	1,700.00
FUEL OIL	2,000.00	1,250.00	1,300.00	1,300.00
IN-SERVICE EXPENSES	100.00	40.00	0.00	0.00
BOOKS/PERIODICALS	400.00	705.69	525.00	525.00
SOFTWARE	0.00	256.45	0.00	0.00
EQUIPMENT	0.00	994.94	0.00	1,000.00
DUES & FEES	3,500.00	2,754.00	3,000.00	3,400.00
TOTAL SUPT. OFFICE	175,970.00	168,447.77	177,823.00	202,121.00
FISCAL SERVICES:				
SALARIES	87,694.00	87,693.24	90,980.00	88,330.00
HEALTH INSURANCE	10,154.00	12,705.45	15,783.00	16,344.00
FICA	6,709.00	6,564.88	6,960.00	6,757.00
MUNICIPAL RETIREMENT	3,508.00	3,507.50	3,639.00	3,533.00

RUTLAND WINDSOR SUPERVISORY UNION
COMPARATIVE BUDGET REPORT

DESCRIPTION	BUDGET 2002-2003	ACTUAL 2002-2003	BUDGET 2003-2004	BUDGET 2004-2005
FISCAL SERVICES (CONTINUED):				
WORKER'S COMPENSATION	438.00	277.61	355.00	344.00
UNEMPLOYMENT COMP.	240.00	297.66	240.00	428.00
COURSE REIMBURSEMENT	1,000.00	1,445.50	1,045.00	1,086.00
DENTAL INSURANCE	1,491.00	2,043.60	2,251.00	2,089.00
OTHER EMPLOYEE BENEFITS	45.00	82.50	90.00	90.00
SOFTWARE SUPPORT	1,000.00	75.00	1,000.00	1,000.00
CPA AUDIT	16,000.00	10,735.00	12,000.00	11,500.00
REPAIRS/MAINTENANCE	1,000.00	1,200.00	1,000.00	1,000.00
FIDELITY BOND	350.00	438.97	600.00	600.00
TRAVEL REIMBURSEMENT	500.00	1,400.16	1,000.00	1,000.00
SUPPLIES	2,000.00	1,947.43	1,500.00	1,500.00
BOOKS/PERIODICALS	200.00	0.00	400.00	400.00
SOFTWARE	0.00	610.64	1,000.00	1,000.00
EQUIPMENT	0.00	262.00	0.00	0.00
DUES & FEES	400.00	330.00	400.00	400.00
TOTAL FISCAL SERVICES	132,729.00	131,617.14	140,243.00	137,401.00
COMPUTER INSTRUCTIONAL SERVICES				
SALARY	46,350.00	46,349.94	47,741.00	49,651.00
HEALTH INSURANCE	3,512.00	3,452.74	4,057.00	4,416.00
FICA	3,546.00	3,497.96	3,652.00	3,798.00
WORKER'S COMP. INS.	232.00	146.73	186.00	194.00

RUTLAND WINDSOR SUPERVISORY UNION
COMPARATIVE BUDGET REPORT

DESCRIPTION	BUDGET 2002-2003	ACTUAL 2002-2003	BUDGET 2003-2004	BUDGET 2004-2005
COMPUTER INSTRUCTIONAL SERVICES (CONTINUED):				
UNEMPLOYMENT COMP. INS.	94.00	100.72	94.00	167.00
COURSE REIMBURSEMENT	1,005.00	0.00	1,045.00	1,086.00
DENTAL INSURANCE	351.00	367.44	400.00	404.00
OTHER EMPLOYEE BENEFITS	45.00	45.00	45.00	45.00
TELEPHONE/POSTAGE	200.00	340.12	400.00	400.00
TRAVEL/CONFERENCE REIMB.	1,000.00	873.50	1,000.00	1,000.00
SUPPLIES	100.00	0.00	100.00	280.00
BOOKS/PERIODICALS	200.00	208.27	200.00	200.00
COMPUTER SOFTWARE	1,000.00	1,090.00	1,000.00	1,000.00
EQUIPMENT	0.00	0.00	500.00	500.00
TOTAL COMPUTER INSTR. SERV.	<u>57,635.00</u>	<u>56,472.42</u>	<u>60,420.00</u>	<u>63,141.00</u>
SPEECH/LANGUAGE PATHOLOGIST				
SLP SALARIES	65,140.00	52,230.18	53,249.00	55,047.00
SLP HEALTH INSURANCE	7,194.00	7,695.38	7,784.00	15,126.00
SLP FICA	4,983.00	3,691.05	4,074.00	4,211.00
SLP WORKERS' COMP.	326.00	206.21	208.00	215.00
SLP UNEMPLOYMENT COMP.	178.00	297.66	150.00	268.00
SLP COURSE REIMBURSEMENT	1,809.00	139.00	1,672.00	1,412.00
SLP DENTAL INSURANCE	1,007.00	734.22	792.00	1,471.00
OTHER EMPLOYEE BENEFITS	45.00	45.00	45.00	72.00
PUR. EDUCATIONAL SERVICES	0.00	770.00	0.00	753.00

RUTLAND WINDSOR SUPERVISORY UNION
COMPARATIVE BUDGET REPORT

DESCRIPTION	BUDGET 2002-2003	ACTUAL 2002-2003	BUDGET 2003-2004	BUDGET 2004-2005
=====				
SPEECH/LANGUAGE PATHOLOGIST (CONTINUED)				
SLP ADVERTISEMENTS	1,000.00	0.00	600.00	600.00
SLP TRAVEL REIMB.	300.00	347.14	400.00	400.00
SLP SUPPLIES	1,500.00	1,093.10	1,500.00	1,500.00
SLP BOOKS/PERIODICALS	500.00	194.05	500.00	500.00
AUDIO-VISUAL MATERIALS	200.00	30.50	500.00	500.00
SLP MANIPULATIVES	100.00	34.60	100.00	100.00
DUES/FEES	0.00	0.00	0.00	0.00
TOTAL SPEECH/LANGUAGE	84,282.00	67,508.09	71,574.00	82,175.00
=====				
SUPPORT SERVICES COORDINATOR				
SALARIES	64,510.00	64,509.70	67,070.00	69,753.00
HEALTH INSURANCE	8,149.00	8,273.04	9,649.00	10,524.00
FICA	4,935.00	4,765.62	5,131.00	5,336.00
MUNICIPAL RETIREMENT	240.00	240.00	260.00	270.00
WORKER'S COMPENSATION	323.00	204.23	262.00	272.00
UNEMPLOYMENT COMP.	117.00	100.72	117.00	209.00
COURSE REIMBURSEMENT	900.00	110.00	900.00	900.00
DENTAL INSURANCE	866.00	989.88	1,091.00	1,091.00
OTHER EMPLOYEE BENEFITS	45.00	45.00	45.00	45.00
SP ED STAFF DEVELOPMENT	2,000.00	475.00	1,500.00	1,500.00
REPAIRS & MAINTENANCE	0.00	231.00	0.00	405.00
TELEPHONE/POSTAGE	900.00	556.61	600.00	600.00

RUTLAND WINDSOR SUPERVISORY UNION
COMPARATIVE BUDGET REPORT

DESCRIPTION	BUDGET 2002-2003	ACTUAL 2002-2003	BUDGET 2003-2004	BUDGET 2004-2005
SUPPORT SERVICES COORDINATOR (CONTINUED):				
ADVERTISEMENTS	400.00	69.20	400.00	400.00
TRAVEL/CONF. REIMB	1,500.00	1,266.81	2,000.00	2,000.00
SUPPLIES	2,000.00	1,076.55	2,000.00	2,000.00
MEETING EXPENSE	150.00	152.61	150.00	150.00
BOOKS/PERIODICALS	700.00	648.70	800.00	800.00
AUDIO VISUAL MATERIALS	300.00	811.00	300.00	300.00
COMPUTER SOFTWARE	600.00	180.70	600.00	600.00
EQUIPMENT	1,200.00	610.72	1,000.00	1,000.00
DUES & FEES	300.00	352.00	500.00	500.00
TOTAL SUPPORT SERV. COORD.	90,135.00	85,669.09	94,375.00	98,655.00
ESSENTIAL EARLY ED PROGRAM				
SALARIES	42,044.00	35,196.86	38,762.00	37,448.00
HEALTH INSURANCE	6,648.00	6,270.29	7,684.00	10,729.00
FICA	3,217.00	3,065.11	3,310.00	3,918.00
WORKER'S COMPENSATION	210.00	127.55	169.00	233.00
UNEMPLOYMENT COMP.	131.00	100.76	142.00	255.00
COURSE REIMBURSEMENT	1,005.00	60.00	1,463.00	1,520.00
DENTAL INSURANCE	1,143.00	617.26	1,132.00	939.00
OTHER EMPLOYEE EXPENSES	45.00	45.00	45.00	63.00
EDUCATIONAL SERVICES	1,000.00	0.00	1,000.00	1,000.00
PROFESSIONAL SERVICES	0.00	0.00	400.00	400.00

RUTLAND WINDSOR SUPERVISORY UNION
COMPARATIVE BUDGET REPORT

DESCRIPTION	BUDGET 2002-2003	ACTUAL 2002-2003	BUDGET 2003-2004	BUDGET 2004-2005
=====				
ESSENTIAL EARLY ED PROGRAM (CONTINUED):				
TELEPHONE/POSTAGE	350.00	387.62	350.00	400.00
ADVERTISING EXPENSE	150.00	30.00	150.00	134.00
TUITION TO DAY CARE	3,000.00	1,490.08	1,000.00	2,000.00
TRAVEL REIMBURSEMENT	1,400.00	547.27	1,000.00	1,000.00
SUPPLIES/MATERIALS	1,500.00	154.93	1,000.00	800.00
BOOKS	500.00	1,050.92	800.00	1,000.00
MANIPULATIVES	300.00	144.68	300.00	300.00
SOFTWARE	0.00	145.70	200.00	156.00
DUES/FEES	0.00	80.00	80.00	80.00
OT/PT SERVICES	500.00	0.00	750.00	750.00
EVALUATION SERVICES	500.00	0.00	500.00	500.00
TOTAL EEE PROGRAM	63,643.00	49,514.03	60,237.00	63,625.00
=====				
TITLE I COORDINATOR				
SALARY	5,000.00	5,000.06	5,000.00	5,000.00
FICA	383.00	382.47	383.00	383.00
WORKERS' COMPENSATION	25.00	19.38	20.00	20.00
UNEMPLOYMENT COMP.	59.00	0.00	59.00	59.00
TOTAL TITLE I COORDINATOR	5,467.00	5,401.91	5,462.00	5,462.00
=====				
TOTAL GENERAL FUND	610,537.00	564,834.22	610,528.00	653,043.00

RUTLAND WINDSOR SUPERVISORY UNION
FEDERAL GRANTS

The Rutland Windsor Supervisory Union received the following grants from the federal government through the Vermont Department of Education during the 2003-2004 school year.

Title I (Compensatory Education)	\$146,883.19
Title II-A (Math, Science, & Technology)	\$ 84,524.00
Title IV-A (Safe & Drug Free Schools & Communities)	\$ 9,667.00
Title IV (Safe & Drug Free Schools & Communities High Needs)	\$ 8,354.46
Title V (Innovative Programs)	\$ 9,072.49
IDEA B (Individuals with Disabilities Act - Part B)	\$114,165.00
IDEA B Pre-School	\$ 5,812.00
Total Federal Grants Received	<u>\$378,478.14</u>

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-Member-
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Telephone/Fax: (802) 775-0103
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Independent Auditor's Report

Board of Directors
Rutland Windsor Supervisory Union
Ludlow, Vermont

I have audited the accompanying general-purpose financial statements of the Rutland Windsor Supervisory Union as of and for the year ended June 30, 2003, as listed in the table of contents. These general purpose financial statements are the responsibility of the District's management. My responsibility is to express an opinion on these general-purpose financial statements based on my audit.

I conducted my audit in accordance with auditing standards and the standards generally accepted in the United States of America applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above, presents fairly the financial position of the Rutland Windsor Supervisory Union as of June 30, 2003 and the results of its operations for the year then ended in conformity with generally accepted accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, I have also issued my report dated December 29, 2003, on my consideration of Rutland Windsor Supervisory Union's internal control over financial reporting and my tests of compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report considering the results of my audit.

Rutland Windsor Supervisory Union

Page 2

December 29, 2003

My audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for the purposes of additional analysis as required by US Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general purpose financial statements of Rutland Windsor Supervisory Union. Such information has been subjected to the auditing procedures applied in the audit of general purpose financial statements, and in my opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

 J. R. Bull, CPA PC

Mendon, Vermont

December 29, 2003

License #92-0000515

RUTLAND WINDSOR SUPERVISORY UNION
 COMBINED BALANCE SHEET -
 ALL FUNDS AND ACCOUNT GROUPS
 JUNE 30, 2003

	Governmental Fund Types		Account	Total	Total
	General Fund	Special Revenue Fund	Group	(Memorandum Only)	(Memorandum Only)
			General Fixed Assets	June 30, 2003	June 30, 2002
ASSETS					
Cash and Cash Equivalents	\$ 216,108	\$ -	\$ -	\$ 216,108	192,642
Accounts Receivable	1,260	14,426	-	15,686	973
Grants Receivable	-	24,790	-	24,790	26,195
Prepaid Expenses	13,762	-	-	13,762	7,667
Due from Other Governments	69,570	-	-	69,570	43,990
Due from Other Funds	-	214,737	-	214,737	195,110
Property, Plant & Equipment	-	-	98,663	98,663	93,779
TOTAL ASSETS	\$ 300,700	\$ 253,953	\$ 98,663	\$ 653,317	\$ 560,356
LIABILITIES AND FUND EQUITY					
<i>Liabilities:</i>					
Accounts Payable	\$ 42,894	\$ 5,192	\$ -	\$ 48,086	\$ 22,595
Payroll Withholdings & Benefits	401	-	-	401	6,029
Due to Other Funds	214,737	-	-	214,737	195,110
Deferred Revenue	-	46,950	-	46,950	15,750
Total Liabilities	258,032	52,142	-	310,174	239,484
<i>Fund Equity:</i>					
Investment in General Fixed Assets	-	-	98,663	98,663	93,779
<i>Reserved:</i>					
Reserved for Prepaid Expenses	13,762	-	-	13,762	7,667
Reserved for Fiscal Year End	-	-	-	-	804
Encumbrances	-	-	-	-	-
Reserved for Future Dental Insurance Claims	10,742	-	-	10,742	-
Restricted for Medicaid Program Expenditures	-	171,954	-	171,954	163,010
Restricted for EPSDT Program Expenditures	-	33,355	-	33,355	25,220
Restricted for Grant Expenditures	-	8,837	-	8,837	8,837
<i>Unreserved:</i>					
Undesignated	18,164	(12,335)	-	5,829	21,555
Total Fund Equity	42,668	201,811	98,663	343,142	320,872
TOTAL LIABILITIES & FUND EQUITY	\$ 300,700	\$ 253,953	\$ 98,663	\$ 653,317	\$ 560,356

The accompanying notes are an integral part of these financial statements.

RUTLAND WINDSOR SUPERVISORY UNION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND -
 CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2003

	General Fund	Special Revenue Fund	TOTAL	
			(Memorandum Only)	(Memorandum Only)
			June 30, 2003	June 30, 2002
<i>Revenues:</i>				
Assessments	\$ 520,385	\$ -	\$ 520,385	\$ 566,865
State Grants	-	22,972	22,972	7,020
Federal Grants	5,972	314,204	320,176	313,951
Local Grants	-	8,255	8,255	52,875
Subgrantee Receipts	24,513	34,973	59,486	57,891
Dental Insurance Premiums (net of applicable claims)	10,342	-	10,342	-
Interest Income	2,743	-	2,743	2,812
Miscellaneous	-	-	-	761
Medicaid Fee for Service	-	78,095	78,095	92,140
EPSDT Medicaid Reimbursement	-	44,682	44,682	25,567
Total Revenues	563,955	503,182	1,067,136	1,119,882
<i>Expenditures:</i>				
Board Secretary	\$ 204	\$ -	\$ 204	438
Superintendent's Office	163,258	-	163,258	155,953
Fiscal Services	131,773	-	131,773	128,281
Curriculum Development	5,379	-	5,379	3,552
Computer Instructional	56,472	-	56,472	55,205
Support Services	85,641	-	85,641	86,335
Student Transportation	-	-	-	32,575
Speech/Language Pathology	67,808	-	67,808	81,172
Early Essential Education Program	49,703	-	49,703	49,711
School Liaison	-	17,915	17,915	32,585
Substance Abuse Counselor	-	13,099	13,099	-
Federal Medicaid Funded Expenditures	-	69,152	69,152	63,658
Title I	5,402	121,592	126,994	118,117
Other Grant Programs	-	262,352	262,352	307,921
Total Expenditures	565,640	484,110	1,049,750	1,115,505
Excess (Deficiency) of Revenues Over Expenditures	(1,686)	19,072	17,386	4,378
Fund Balances - Beginning	44,354	182,739	227,093	222,715
Fund Balances - Ending	\$ 42,668	\$ 201,811	\$ 244,479	\$ 227,093

The accompanying notes are an integral part of these financial statements.

RUTLAND WINDSOR SUPERVISORY UNION
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND -
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2003

	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
<i>Revenues:</i>			
Assessments	\$ 550,639	\$ 520,385	\$ (30,254)
Federal Grants	5,467	5,972	505
Subgrantee Receipts	24,462	24,513	51
Dental Insurance Premiums (net of applicable claims)	-	10,342	10,342
Interest Income	7,000	2,743	(4,257)
Total Revenues	587,568	563,955	(23,613)
<i>Expenditures:</i>			
Board Secretary	\$ 676	\$ 204	\$ 472
Superintendent's Office	165,970	163,258	2,712
Fiscal Services	132,729	131,773	956
Curriculum Development	10,000	5,379	4,621
Computer Instructional	57,635	56,472	1,163
Support Services	90,135	85,641	4,494
Speech/Language Pathology	84,282	67,808	16,474
Early Essential Education Program	63,643	49,703	13,940
Title I	5,467	5,402	65
Total Expenditures	610,537	565,640	44,897
Excess (Deficiency) of Revenues Over Expenditures	\$ (22,969)	\$ (1,686)	\$ 21,283

The accompanying notes are an integral part of these financial statements.

of
Mamie Richards
for
12 years of service
to
the Town of Mount Holly
as
an Auditor.

*Many Thanks,
Mamie!*

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