



# **Real Estate Commission**

## **Office of Professional Regulation, Vermont Secretary of State**

89 Main Street, 3<sup>rd</sup> Floor · Montpelier, VT 05620-3402

<https://sos.vermont.gov/opr/>

This meeting was held remotely, with a designated physical location at OPR for those wishing to use State equipment, pursuant to 1 V.S.A. §§ 310-314. Commissioners and OPR staff participated remotely.

### **Unapproved Minutes**

**Thursday August 26, 2021 at 9:30 a.m.**

**Members Present:** Alex Farrell, Kathleen Holmes, Paul Harsch, Paige Farrington, and Mikail Stein

**Members Absent:** John Marchica

**OPR Staff Present:** Gabe Gillman, Dylan Bruce and Judith Roy

- 1. Call to Order at 9:32**
- 2. No changes to the agenda**
- 3. Approval of July 22, 2021 minutes**

Paige Farrington moved to approve the minutes. Paul Harsch seconded the motion. The motion was approved unanimously.

#### **4. Disciplinary Matters – 9:30 am**

- a. 2021-50 – CRE Source, LLC – Stipulation and Consent Order

Paul Harsch moved to approve the stipulation and Consent Order. Mikail Stein seconded the motion. The motion carried unanimously with one abstention

#### **5. Topics for Discussion**

- a. Designated Agency – Six years in, what have been its effects? Is the model compatible with fiduciary duties? Are consumers adequately informed? Continuance from last meeting

This topic was discussed again by public participants as well as Board members and all were encouraged to submit comments in writing.

- b. Facilitative Brokerage – Is it time? How would the model interact with others? Continuance from last meeting

This topic was discussed at length by public participants as well as Board members and all were encouraged to submit comments in writing.

- c. Regulating for Commercial Brokerage – Where to recognize special characteristics of commercial brokerage?

This topic was briefly discussed by public participants as well as Board members. The office would like to gather more information from the commercial brokers practicing before continuing this discussion.

- 6. Other Business**
- 7. Public Comment**
- 8. Adjourned at 12:18**

Next Scheduled Meeting – Thursday, September 23, 2021  
Please check the office [website](#) for updates