

1 TO THE HONORABLE SENATE:

2 The Committee on Finance to which was referred Senate Bill No. 337
3 entitled “An act relating to energy efficiency entities and programs to reduce
4 greenhouse gas emissions in the thermal energy and transportation sectors”
5 respectfully reports that it has considered the same and recommends that the
6 bill be amended by striking out all after the enacting clause and inserting in
7 lieu thereof the following:

8 Sec. 1. ALLOWANCE OF THE USE OF ENERGY EFFICIENCY

9 CHARGE FUNDS FOR GREENHOUSE GAS EMISSIONS

10 REDUCTION PROGRAMS

11 (a) The electric resource acquisition budget for an entity appointed to
12 provide electric energy efficiency and conservation programs and measures
13 pursuant to 30 V.S.A. § 209(d)(2)(A) for the calendar years 2021–2023 shall
14 be determined pursuant to 30 V.S.A. § 209(d)(3)(B). This section shall apply
15 only if the entity’s total electric resource acquisition budget for 2021–2023
16 does not exceed the entity’s total electric resource acquisition budget for 2018–
17 2020.

18 (b) Notwithstanding any provision of law or order of the Public Utility
19 Commission (PUC) to the contrary, the PUC shall authorize an entity pursuant
20 to subsection (a) of this section to spend a portion of its electric resource
21 acquisition budget, in an amount to be determined by the PUC but not to

1 exceed \$2,000,000.00 per year, on programs, measures, and services that
2 reduce greenhouse gas emissions in the thermal energy or transportation
3 sectors. Programs, measures, and services authorized pursuant to subsection
4 (a) of this section shall:

5 (1) Reduce greenhouse gas emissions in the thermal energy or
6 transportation sectors, or both.

7 (2) Have a nexus with electricity usage.

8 (3) Be additive and complementary to and shall not replace or be in
9 competition with electric utility energy transformation projects pursuant to
10 30 V.S.A. § 8005(a)(3) such that they result in the largest possible greenhouse
11 gas emissions reductions in a cost-effective manner.

12 (4) Be proposed after the entity consults with the Agency of
13 Transportation, Department of Public Service, Agency of Natural Resources,
14 Department of Buildings and General Services, and Agency of Commerce and
15 Community Development and shall not be duplicative or in competition with
16 programs delivered by those agencies and departments.

17 (5) Be delivered on a statewide basis. However, if any funds are used
18 for a program, measure, or service that is specific to a retail electricity
19 provider's territory:

20 (A) the entity shall provide a program, measure, or service in every
21 other retail electricity provider's territory; and

