

H.510 – CHILD TAX CREDIT – SENATE FINANCE STRIKE-ALL AMENDMENT
April 15, 2022

Decision points

- Child tax credit
 - Advance payment of ½ credit in September 2023
 - Report from Dept. of Taxes and DCF on advance monthly payments
 - How do eligible non-filers claim the credit?
 - Require special “portal” like IRS for advance CTC payments?
 - Require filing in Vermont?
 - Only allow credit based on federal filing?
- Child and dependent care credit
 - Repeals requirement that services be “provided in a registered home or licensed facility certified by the Agency of Human Services as meeting national accreditation or national credential standards endorsed by the Agency.”
- Student loan interest deduction
 - Phase-out or cliff?
- Manufactured Homes Tax Credit
 - Same as H.437