

**From:** Eichler, Stefanie  
**Date:** April 13, 2022 at 10:47:39 AM EDT  
**To:** Matt Musgrave and Tom Stevens

**RE: Insurance in H.157/S.210**

Good Morning,

Correct, the minimum liability levels offered by insurance carriers are \$1 Million per occurrence / \$2 Million aggregate. Usually reads as follows:

General Aggregate : \$ 2 Million  
Products Completed / Operations Aggregate: \$ 2 Million (This is important as this is where coverage falls usually when there is a claim)  
Each Occurrence: \$ 1 MILLION  
Personal and Advertising injury: \$1 Million

Let me know if you have any further questions on this.

Best,

Stef

**Stefanie Eichler, CRIS, CLCS**

Senior Advisor  
NFP.com

**From:** Matt Musgrave  
**Sent:** Wednesday, April 13, 2022 9:39 AM  
**To:** Tom Stevens; Eichler, Stefanie  
**Subject:** RE: Insurance in H.157/S.210

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Sure, I am copying Stefanie Eichler who testified last go around on this from NFP Insurance (one of our members) to correct me if I am wrong.

She said that the lowest liability policy insurers could offer is \$1 million per occurrence and \$2 million in the aggregate.

Thanks!

Matt Musgrave  
Associated General Contractors of Vermont

**From:** Tom Stevens <[TStevens@leg.state.vt.us](mailto:TStevens@leg.state.vt.us)>

**Sent:** Wednesday, April 13, 2022 9:25 AM

**To:** Matt Musgrave <[Matt@agcvt.org](mailto:Matt@agcvt.org)>

**Subject:** Insurance in H.157/S.210

Can you remind me of the insurance levels needed in the Contractor Registry?

Rep. Tom Stevens

Chair

General, Housing and Military Affairs