



# **Vermont Board of Real Estate Appraisers**

## **Office of Professional Regulation, Vermont Secretary of State**

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### **Unapproved Minutes** **Wednesday June 5, 2019**

#### **1. 9:08 Called to Order**

#### **2. No changes to the agenda**

#### **3. Approved minutes from April 3, 2019 meeting**

#### **4. No disciplinary matters**

#### **5. Topics for Discussion**

- a. There was a lengthy discussion on AMC rules. The office will be following the federal regulations. This will be challenging to accomplish because of the three tiers.

- Federally regulated AMC's that do not need to be licensed
- AMC's with a panel of 15 and more appraisers
- Any AMC that has less than 15 appraisers on their panel of appraisers

Lauren has drafted the rules and will make some changes to send out for final review before the public hearings. The Board has asked Gabe Gillman about the sunset review and Gabe will discuss this with the director and keep the board updated.

- b. Kurt Kaffenberger was surveyed on course evaluations. John Waldo motioned to authorize Kurt to respond on the Boards behave. Andrea Couture seconded the motion all were in favor.
- c. Kurt gave a quick overview on the board/advisor retreat.

#### **6. Administrative Updates**

- a. OPR Bill has passed and all changes will take effect on July 1<sup>st</sup>. There will be a fee increase for the AMC applications and a fee increase for the AMC and Appraiser renewals. The unprofessional conduct fees have also increased for all boards and advisors from 1000 to 5000 for each incident.

#### **7. Adjournment**

Click [here](#) to join the meeting remotely

Next Scheduled Meeting – Wednesday June 5, 2019  
Please check the office [website](#) for updates