

**VERMONT BOARD OF PUBLIC ACCOUNTANCY  
MINUTES – JANUARY 24, 2006**

**Vermont Secretary of State  
Office of Professional Regulation**

**BOARD OF PUBLIC ACCOUNTANCY**

**UNAPPROVED MINUTES  
MEETING OF JANUARY 24, 2006**

1. The meeting was called to order at 9:05 a.m.

Members present: Pamela J. Douglass, CPA, Chairperson; Lee M. Spivey, Jr., CPA, Vice Chair; Claire LaVoie, CPA, Secretary and Jeffrey A. Graham, CPA, RPA.

Members absent: Cairn G. Cross, Public member

OPR Staff present: Carla Preston, Unit Administrator and Patty Skinner, Administrative Assistant

Others Present: Laurie Rossi and Benjamin Sanders

2. The Chair called for approval of the Minutes of the December 20<sup>th</sup>, 2005 meeting. Mr. Spivey made a motion, seconded by Ms. LaVoie, to approve the minutes with the noted revisions in editing. Motion passed unanimously.

3. Hearings & Stipulations – None

4. Complaints/Follow-ups – None

5. Reports –

- a. Benjamin Sanders was present, and presented his case regarding the 50 hours that he had claimed for CPE's for studying for the CFE Exam. Mr. Sanders brought all of his material used to study for the exam before the Board. After a lengthy discussion, the Board agreed to allow the 50 CPE's.

6. **The Board reviewed and discussed the following applications for licensure.**

- a. Mr. Spivey made a motion, seconded by Ms. LaVoie, to approve the following applicants for licensure based on their completed applications. Motion passed unanimously.

**Michael Mongulla Jr. (Endorsement)  
Sean P. Riley (Endorsement)  
David Whitman (Endorsement)  
Rodger Sigurdson (Endorsement)  
Lorraine Atwood (Reinstatement)**

**Michael Mongulla, CPA, LLC  
TG Associates, CPA's, PLLC  
Michael Herman (Endorsement)  
Misasi & Misasi, P.C.  
Kenneth Nussbaum (End.)**

- b. The Board reviewed the applications listed below and noted that documents were either missing or unacceptable to complete their applications. Applicants will be notified of the Board's findings.

**Laurie A. Rossi** - Ms. Rossi attended the meeting to discuss her current situation. Ms. Rossi was doing compilations and reviews, but explained that now she is only doing approximately forty tax returns. Both of Ms. Rossi's licenses (firm and individual) lapsed on July 31, 2005. After hearing all of the facts regarding this matter, the Board advised Ms. Rossi that she would have to have a peer review done and submit her CPE's to the Board to remain in good standing. Ms. Rossi did not renew, and does not plan to renew at this time.

**Eric Karpinski** – Endorsement or Score Transfer from New York. Mr. Karpinski will have to reactivate his New York license and obtain experience because he has not been practicing for five of the last ten years.

**Gina Pelcher** – Of the 100 CPE hours submitted for reinstatement, 63 hours were related to real estate. The Board questions how this relates to maintaining her professional competency as a CPA. The Board found her auditing, accounting and ethics to be acceptable.

**Barbara Eigel** – The Board found all of Ms. Eigel's CPE's to be German and not pertaining to US topics. Ms. Eigel would also have to submit a current peer review.

**Bart A. Bezio** – Mr. Bezio must have his supervisor(s) submit verification of their licenses directly from the licensing authority to the Board. The Board would also require a new "Report of Supervised Experience Forms" with the total number of hours under supervision and the total audit and attest function hours he completed.

**Mudd Lee, LLC** – Both partners will need to complete their applications prior to considering the firm application.

**Brent Mudd** – The Board found Mr. Mudd's application to be missing a copy of his transcript from St. Petersburg Junior College and that it was lacking seven (7) CPE's.

**John Lee** – The Board found Mr. Lee's application to be missing page 2. The CPE's that were taken in 2003 are not acceptable. The Board noted that his Georgia license expired, and must be renewed.

**Ryan J. O'Connor** – Reinstatement – The Board found that Mr. O'Connor did not identify whether his courses were self study, live, instructor, etc.

**Leigh A. Phillips** – The Board found Ms. Phillips to have an insufficient number of supervised hours. She needs approximately 240 additional hours of attest function hours.

**Denise A. Myers** – Renewal – The Board wants to see a peer review, and Ms. Myers must comply. Ms. Preston will write her and invite her to the next meeting.

**James Salter** – Reinstatement – Mr. Salter must show evidence of auditing and accounting and ethics CPE's.

The Board found that the following individuals who submitted additional information for the audit of CPE's were satisfactory.

John Shire  
Benjamin Sanders  
Nancy Pratt  
Charles Blackmore

Patrick Theriault  
Sandra Griffith  
Ralph Chase

**7. AICPA Correspondence**

**8. NASBA Correspondence**

The Board reviewed the following:

- a. Email from Laura Wilson regarding the problems with NTS'
- b. NASBA 2005 Annual Report
- c. NASBA State Board Report (December 2005)

**9. Miscellaneous Correspondence**

- a. Letter from Don S. Stohl with a question on what titles are acceptable to be used.

**10. Budget Review**

**11. Public Comments**

**12. Other Board Business**

- a. Ms. Preston noted that during renewal several firms had lapsed. Some of them had an extension to October 30<sup>th</sup> and expired. Resident managers were not renewed if the firm was not eligible for renewal
- b. The Board signed wall certificates for licensees.

**13. There being no further business, the meeting was adjourned at 12:45 p.m.**