



Real Estate Commission

Office of Professional Regulation, Vermont Secretary of State

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Agenda

Thursday, May 27, 2021

9:30 to 10:15

****This will be an online-only meeting ****

[Click here to join the meeting from your computer or mobile app](#)

Or call in for audio only

Phone number: 1(802)828-7667, Phone Conference ID: 298 107 585#

- 1. 9:30 Call to Order**
- 2. Changes to the agenda**
- 3. Approval of April 22, 2021 minutes**
- 4. Topics for Discussion**
 - a. Agenda planning for Ch. 57 regulatory review topics. (9:35)**

[NB: This brief meeting will adjourn promptly at 10:15 to accommodate scheduling needs of members. It is our goal to plan and schedule future meetings that incorporate one or more of each of the following major discussion topics.]

Topics to schedule:

1. Compensation Models -- Should buyers pay their own agents?
 2. Designated Agency--Six years in, what have been its effects? Is the model compatible with fiduciary duties? Are consumers adequately informed?
 3. Facilitative Brokerage--Is it time? How would the model interact with others?
 4. Regulating for Commercial Brokerage--Where to recognize special characteristics of commercial brokerage?
 5. Form Oversight & Waivers--Are sweeping waivers of rights to judicial remedies compatible with consumer protection?
 6. Exclusive Representation and Alternatives for Equitable Compensation--Is fee-for-service viable or preferable in some cases?
 7. Informing Consumers about Conduct Enforcement--How can we improve awareness of what the disciplinary process does and does not offer?
 8. Regulating for the Virtual Office--Is it time to rethink supervision based on physical proximity?
 9. (+) Educational Requirements for Licensure--Can entry requirements be too low? Would more rigorous educational requirements improve consumer experiences? Could they free brokers to devote more resources to serving existing clients?
- 5. Public Comment (10:05)**
 - 6. Adjournment (10:15)**

Next Scheduled Meeting – June 24, 2021
Please check the office [website](#) for updates