

Annual Report

Fiscal Year

July 1, 2020 to June 30, 2021

Town of Proctor, Vermont



The Town's Marble Bridge at Sunset. Picture taken by David Carman

The Town of Proctor is proud to dedicate this year's Annual Report to Art Saceric.

Art Saceric, born and raised in Proctor, a lifelong member of our community, has devoted his time and experience as the longest serving member of the Proctor School Board of Directors. He served on the board from 1975 to 2021 and has, like members of the past and present boards, spent long hours dedicated to the task of helping to guide the education of the youth of Proctor. It is often a thankless task dealing with negotiations, building and presenting budgets at the town meetings, considering important decisions like school consolidations, building construction and renovations, and curriculum changes. Art was often present in the schools getting to know the teachers' and administrators' needs.

We thank you Art for your forty-six years of dedication and all you've done for Proctor's youth.



Elected Officials

Position	Length of Term	Year Elected	Year Expire	Elect
Selectboard	3	2021	2024	Thomas Hogan
	1	2020	2021	Carrie Covey - Resigned
	1	2021	2022	Linda Raymond - Appointed
	2	2020	2022	Judith Frasier, Chair
	3	2019	2022	Bruce Baccei
	2	2019	2023	Benjamin Curtis
Town Clerk	3	2020	2023	Celia Lisananti
Town Treasurer	3	2020	2023	Celia Lisananti
Collector of Delinquent Taxes	3	2021	2024	Celia Lisananti
Town Moderator	1	2021	2022	Andrew Maass
Cemetery Commissioners	5	2018	2023	Robert Coons, Chair
	5	2018	2023	Henry Socinski
	5	2018	2023	Donald Russell
	5	2018	2023	Theresa Anderson
	5	2018	2023	Pauline Hogan
Justices of the Peace	2	2020	2022	Raymond Beyette
	2	2020	2022	Judy Taranovich
	2	2020	2022	Bruce Baccei
	2	2020	2022	Rhoda Grace
	2	2020	2022	Betsy Franzoni
	2	2020	2022	Judy Frazier
	2	2020	2022	Tracey Lertola Snow
Quarry Valley Unified Union School District	3	2020	2023	Lisa Miser
	1	2021	2022	Sarah Lohnes Watulak - appointed
	3	2019	2021	Gail Curtis - Resigned

Appointed Officials

Position	Length of Term	Year Appointed	Year Expires	Appointee
Selectboard Chair	1	2021	2022	Judy Frazier
Selectboard Vice Chair	1	2021	2022	Benjamin Curtis
Water/Sewage Boards	1	2021	2022	Judy Frazier, Chair
	1	2021	2022	Benjamin Curtis, Vice Chair
	1	2021	2022	Thomas Hogan
	1	2021	2022	Bruce Baccei
	1	2021	2022	Linda Raymond
	1	2021	2022	Robert Oberg
Zoning Administrator	1	2021	2022	Richard Horner, Chair
Planning/Zoning Board	4	2019	2023	Carol Protivansky
	4	2019	2023	Tom Hogan
	4	2019	2023	Dale Christie
	4	2021	2025	Thomas Doty
	4	2021	2025	Greg King, Chair (Resigned)
Recreation Committee	2	2020	2021	John Corliss
	2	2020	2022	Megan Cannucci
	2	2020	2022	Brian Cannucci
	2	2021	2023	Angela Oberg
	2	2021	2023	Robert Oberg
	2	2021	2023	Lisa Wright
Assessor	1	2021	2022	Donald Russell
Constable	1	2021	2022	Kevin Blongy
Emergency Mgt. Chair	1	2021	2022	Bruce Baccei
Emergency Mgt. Chair	1	2021	2022	Albert Wenta
Fire Warden	5	2020	2025	Gail Curtis
Health Officer	3	2020	2023	Mary Fregosi
Town Rep. to Library Bd.	3	2020	2023	Raymond Beyette
Marble Valley Transit Rep.	Perm.	2006		Carrie Covey
RCSWD Rep.	1	2021	2022	John Corliss
RCSWD Alternate	1	2021	2022	Joseph Bemor
Regional Ambulance Rep.	3	2021	2024	Carrie Covey
RRPC Rep.	1	2021	2022	Richard Horner
RRPC Alt.	1	2021	2022	Bruce Baccei
Reg. Trans. Council Rep.	1	2021	2022	John Corliss
Reg. Trans. Council Alt.	1	2021	2022	Joseph Bemor
911 Coordinator	1	2021	2022	Bruce Baccei
Mosquito District Rep	1	2021	2022	Thomas Hogan
Mosquito District Rep	1	2021	2022	

REPORT OF THE PROCTOR SELECTBOARD

The Proctor Select Board operated in 2020-2021 with two different Town Managers over the span of 12 months. In addition to these changes the pandemic was still in existence making for some tougher decisions, obstacles and struggles.

Two major accomplishments in the Town were the completion of the town office renovations and the new bridge on North Street. Both were large projects met with challenges and delays along the way, but the end results were both positive.

The town office is much more appealing and spacious and adds the convenience of accessibility that meets ADA compliance. It's appreciated by the staff, community and select board to be back in this space and start holding in-person meetings, while still allowing access remotely.

The North Street bridge and road repairs had only minor setbacks and the end result was a much larger crossing over the railroad tracks and a smooth road to travel on. During construction, traffic was rerouted or reduced to one lane travel. Due to this, consideration had to be made for emergency vehicles that needed to get to the North end of town.

The town office also saw the retirement of Rhoda Grace, who was employed with the town for 12 years. Her time spent here and friendly demeanor will be greatly missed.

Our Proctor pool opened for the summer offering children and families an outdoor space to enjoy their summer months. The skating rink opened both summer and winter months adding to the recreation roller skating program which received a number of enthusiasts all year-round. And it is well worth noting that the school's sports and their abundance of athletes proved once again to be champions in every sense of the word

The Select Board seeks to make positive changes and improvements for the entire community. We always welcome input and ideas and graciously appreciate all the support the residents of this town give to Proctor's recreational assets, events and people.

Select Board
Bruce Baccei
Linda Raymond
Ben Curtis, Vice Chair
Judy Frazier, Chair
Tom Hogan

TOWN OF PROCTOR

GRAND LIST HISTORY

	2019-2020	2020-2021	2021-2022
Inner + Partial Districts Real Estate	1,016,966	1,098,902	1,112,322
Outer District Real Estate	117,100	119,949	121,928
Total Inner + Partial and Outer District	\$1,134,066	\$1,218,851	\$1,234,250
Education Homestead	682,651	690,955	687,226
Education Non-Residential	453,232	525,942	544,819
Total Education	\$1,135,883	\$1,216,897	\$1,232,045

TAX RATE HISTORY

	2019-2020	2020-2021	2021-2022
Municipal Tax Rate:			
Library	0.0591	0.0550	0.0543
Highway	0.3826	0.3560	0.3391
Town General	0.6537	0.6323	0.6445
Tax Stabilization	0.0009	0.0007	0.0000
Marble Bridge	0.0009	0.0008	0.0008
Local Tax Agreement Veterans	0.0044	0.0038	0.0036
Subtotal Municipal Tax Rate	1.1016	1.0486	1.0423
Street Lights	0.0268	0.0232	0.0216
Total Municipal Tax Rate	1.1284	1.0718	1.0640
Total Education Homestead Tax Rate	1.4755	1.5021	1.4456
Total Education Non-Residential Tax Rate	1.5915	1.6531	1.6141
Total Tax Rate Municipal & Education Homestead	2.6039	2.5739	2.5096
Total Tax Rate Municipal & Education Non-Residential	2.7199	2.7249	2.6781

COMPARISON OF MUNICIPAL TAXES TO BE RAISED

	2020-2021	2021-2022	2022-2023	CHANGE
Library	67,000	67,000	67,000	0
Highway	434,865	418,545	418,968	423
Town	771,949	782,283	786,090	3,807
Special Appropriations	0	13,148	13,148	0
Marble Bridge	0	1,000	1,000	0
Street Lights	25,446	26,718	28,054	1,336
Total Estimated Taxes	\$1,299,260	\$1,308,694	\$1,314,260	5,566

ESTIMATED TAX BILL IMPACT

Municipal taxes on a \$100,000 home at the actual FY2022 municipal tax rate of 1.0640= \$1,064

Municipal taxes on a \$100,000 home at an estimated FY2023 municipal tax rate of 1.0685 = \$1,069

Town of Proctor Payroll 1-1-2021 to 12-31-2021

Employee	Position	Gross
Baccei, Bruce	Selectboard Vice Chair	2,000.00
Banks, Patrick	Fire Department	435.17
Bates, Jason	Fire Department	672.53
Beyette, Raymond	Planning Commission	30.00
Blanchard, Kevin	Fire Department	131.87
Blongy, Kevin	Fire Department	923.08
Blongy, Nick	Fire Department	883.52
Blow, Deven	Fire Department	843.96
Bourn, Paul	Highway Department	40,301.38
Burns, John	Fire Department	1,318.69
Cannucci, Brian	Fire Department	778.03
Cannucci, Cameron	Fire Department	75.00
Cannucci, Megan	Skating Rink	6,000.00
Cathcart, Robert	Public Works	38,253.40
Christie, Dale	Planning Commission	240.00
Corliss, John	Public Works Foreman	59,844.69
Covey, Carrie	Selectboard	1,374.98
Curtis, Benjamin	Selectboard	2,000.00
Curtis, Gail	Health Officer	250.00
Dahlin, Mary	Town Office Temp	15,700.00
Doty, Thomas	Planning Commission	240.00
Duchesne, Jeff	Fire Department	712.09
Frazier, Judith	Selectboard Chair	2,291.66
French, Laci	Pool	1,534.33
Gatti, Vincent	Fire Department	435.17
Geneva, Nicholas	Public Works	36,489.65
Godda, Bryan	Fire Department	75.00
Godda, Gregory	Fire Department	290.11
Grace, Rhoda	Assistant Town Clerk/Treasurer	19,693.13
Greb, Andre	Skating Rink	4,000.00
Hogan, Thomas	Selectboard, Planning Comm.	2,210.00
Horner, Richard	Planning Commission Chair	320.00
Lanning, Spencer	Fire Department	461.54
Lisananti, Celia	Town Clerk, Treasurer	51,784.59
Maggard, Gregory	Town Manager	22,882.00
McKearin, Conner	Pool	1,825.26
McKearin, Maggie	Pool	2,382.63
Messer, Carl	Fire Department	184.62
Miser, Lisa	Selectboard Recording Secretary	1,675.00
Moody, Shelby	Fire Department	75.00
Oberg, Angela	Pool Director	6,689.81
Oberg, Robert	Zoning Administrator	1,122.00
Oberg, Sean	Pool	3,745.44
Protivansky, Carol	Planning Commission	150.00
Ramsey, Michael	Town Manager	20,921.67
Raymond, Linda	Selectboard	833.33
Razanouski, Matt	Fire Department	210.99
Ryan, Carol	Assistant Town Clerk/Treasurer	12,796.75
Sheehe, Kyla	Pool	55.13
St. Peter, Elliott	Fire Department	395.61
Stuhlmueeller, Zachary	Fire Department	75.00
Thornton, Kyle	Highway Department	42,579.89
Valach, Thomas	Fire Department	52.75
Vida, Sandor	Fire Department	1,318.69
Webb, Joshua	Fire Department, Chief	1,516.50
Wilbur, Stanley	Town Manager	27,401.81
Total 2021 Payroll		441,483.45

**SUMMARY OF PROPOSED GENERAL FUND REVENUE BUDGETS
JULY 1, 2022 TO JUNE 30, 2023**

DEPARTMENT	BUDGET 2021	ACTUAL 2021	BUDGET 2022	BUDGET 2023	CHANGE
Taxes					
Current	1,299,260	1,317,936	1,302,630	1,314,260	15000
Delinquent	0	0	0	0	0
Interest on Taxes	15,000	22,983	15,000	15,000	0
Current Use	10,000	11,278	11,000	11,000	1000
Total Taxes	\$1,324,260	\$1,352,197	\$1,328,630	\$1,340,260	\$ 16,000
					0
Office Fees	14,000	20,167	15,000	17,000	3000
Restoration Fees	2,000	0	2,000	2,000	0
Beverage Licenses	115	185	115	115	0
Dog Licenses	700	816	700	700	0
Zoning Permits	0	0	0	1,000	1000
Cemetery	1,000	0	1,000	1,000	0
School Fees	3,000	3,780	3,800	3,800	800
Water Financial Services	11,000	11,000	13,000	11,000	0
Wastewater Financial Serv	11,000	11,000	13,000	11,000	0
Transfer Station Fees	0	0	0	0	0
Sale of Metal Waste	200	0	200	200	0
Curbside Fees	400	324	400	400	0
Minnie Proctor Pool	2,000	6,961	2,000	2,000	0
Pool Pass	800	0	0	0	-800
Local Ordinance Fines	15,000	4,246	10,000	10,000	-5000
Grant Payments	0	0	0	0	0
Solar Credits	11,000	18,453	11,500	11,500	500
Interest Earned	3,000	193	500	500	-2500
Miscellaneous	0	0	0	0	0
Total Fees-Other	\$75,215	\$77,125	\$73,215	\$72,215	\$ (3,000)
					0
Highway					0
State of Vermont	63,668	83,400	63,668	63,668	0
Labor & Trucking	1,000	0	1,000	0	-1000
Sale Supplies	1,000	0	1,000	0	-1000
Other	0	4,995	0	0	0
Total Highway	\$65,668	\$88,395	\$65,668	\$63,668	\$ (2,000)
					0
Total Town & Hwy.	\$1,465,143	\$1,517,717	\$1,467,513	\$1,476,143	\$ 11,000

**SUMMARY OF PROPOSED GENERAL FUND EXPENDITURE BUDGETS
JULY 1, 2022 TO JUNE 30, 2023**

DEPARTMENT	BUDGET 2021	ACTUAL 2021	BUDGET 2022	BUDGET 2023	CHANGE
Administration	108,320	130,313	116,036	100,278	15,758
Town Clerk & Treas.	152,384	137,500	132,377	130,945	1,432
Listers	22,500	15,579	64,275	65,130	(855)
Elections	4,000	3,909	2,000	4,000	(2,000)
Professional Service	30,300	21,722	30,300	30,300	0
Municipal Building	19,477	329,826	22,585	20,988	1,597
Boards & Agencies	3,955	2,052	3,685	6,059	(2,374)
Planning - Local Match	4,000	0	4,000	4,000	0
General Insurance	14,023	8,470	9,810	12,708	(2,898)
Solid Waste Disposal	153,931	150,966	153,842	161,554	(7,712)
Fire Department	148,184	141,350	144,003	151,151	(7,148)
Police	84,723	82,278	85,399	85,260	139
Street Lights	25,466	25,840	26,718	28,054	(1,336)
Swimming Pool	34,454	21,504	33,727	36,914	(3,187)
Skating Rink	17,559	16,383	17,480	17,049	431
Parks	31,244	29,344	29,510	30,159	(649)
Taxes & Assessments	29,962	89,749	27,305	28,809	(1,504)
Special Appropriations	13,148	13,148	13,148	13,148	0
	\$897,630	\$1,219,933	\$916,200	\$926,506	(10,306)
Highway	479,595	394,781	484,213	482,636	1,577
Total Expenditures	\$1,377,225	\$1,614,714	\$1,400,413	\$1,409,143	(8,730)

Article 6	67,000	Library
Article 7	482,636	Highway
Article 8	926,506	General Fund
Total	\$1,476,143	Total

**PROPOSED GENERAL FUND EXPENDITURE BUDGETS BY DEPARTMENT
JULY 1, 2022 TO JUNE 30, 2023**

DEPARTMENT	BUDGET 2021	ACTUAL 2021	BUDGET 2022	BUDGET 2023	CHANGE
Administration					
Workers Comp	\$ 345	\$ 301	\$ 367	\$ 459	\$ 92
Selectboard Salaries	\$ 10,500	\$ 10,777	\$ 10,500	\$ 10,500	\$ -
H & A Insurance	\$ 22,285	\$ 15,897	\$ 24,193	\$ 10,280	\$ (13,913)
Retirement	\$ -	\$ 29	\$ -	\$ -	\$ -
Direct Labor	\$ 63,200	\$ 60,074	\$ 69,100	\$ 67,506	\$ (1,594)
FICA	\$ 5,638	\$ 5,421	\$ 6,090	\$ 5,967	\$ (123)
Unemployment	\$ 172	\$ 193	\$ 506	\$ 286	\$ (220)
Selectboard Mtg Expenses	\$ -	\$ 5,856	\$ -	\$ -	\$ -
Publications	\$ 150	\$ 28	\$ 100	\$ 100	\$ -
Office supplies	\$ 1,400	\$ 914	\$ 1,400	\$ 1,400	\$ -
Software and IT Services	\$ 1,000	\$ 990	\$ 1,000	\$ 1,000	\$ -
Postage	\$ 200	\$ 61	\$ 150	\$ 150	\$ -
Advertising	\$ 1,100	\$ 969	\$ 800	\$ 800	\$ -
Travel & Meetings	\$ 1,000	\$ 48	\$ 650	\$ 650	\$ -
Dues	\$ 150	\$ 85	\$ 150	\$ 150	\$ -
Town Manager Search	\$ -	\$ 167	\$ -	\$ -	\$ -
Town Manager Transition	\$ -	\$ -	\$ -	\$ -	\$ -
Public Relations	\$ 780	\$ 695	\$ 630	\$ 630	\$ -
Misc	\$ 400	\$ 30,038	\$ 400	\$ 400	\$ -
Tax Abatement	\$ -	\$ (2,230)	\$ -	\$ -	\$ -
Total Legislative & Admin	\$ 108,320	\$ 130,313	\$ 116,036	\$ 100,278	\$ (15,758)
Town Clerk & Treasurer					
Workers Comp	\$ 385	\$ 463	\$ 358	\$ 459	\$ 101
Direct Labor	\$ 88,583	\$ 91,763	\$ 76,484	\$ 78,028	\$ 1,544
Direct Labor Overtime	\$ 278	\$ 312	\$ 460	\$ 350	\$ (110)
H & A Insurance	\$ 35,429	\$ 19,626	\$ 30,844	\$ 26,678	\$ (4,166)
Retirement	\$ 3,605	\$ 4,408	\$ 2,628	\$ 2,706	\$ 78
FICA	\$ 6,798	\$ 7,044	\$ 5,890	\$ 5,969	\$ 79
Unemployment	\$ 96	\$ 178	\$ 143	\$ 286	\$ 143
Office Supplies	\$ 3,140	\$ 3,704	\$ 3,000	\$ 3,000	\$ -
Postage/Envelopes	\$ 3,000	\$ 2,406	\$ 2,000	\$ 2,500	\$ 500
Advertising	\$ 200	\$ -	\$ 200	\$ 200	\$ -
Travel & Meetings	\$ 400	\$ -	\$ 400	\$ 400	\$ -
Town Report	\$ 4,500	\$ 3,985	\$ 4,000	\$ 4,400	\$ 400
Software and IT Services	\$ 5,270	\$ 4,129	\$ 5,270	\$ 5,270	\$ -
Dog Licensing	\$ 200	\$ 152	\$ 200	\$ 200	\$ -
Misc	\$ 500	\$ (672)	\$ 500	\$ 500	\$ -
E. Proctor-Ormsbee Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Total Town Clerk & Treasurer	\$ 152,384	\$ 137,501	\$ 132,377	\$ 130,945	\$ (1,432)
Listers					
Direct Labor	\$ -	\$ -	\$ -	\$ -	\$ -
FICA	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ 200	\$ 471	\$ 200	\$ 200	\$ -
Postage/Envelopes	\$ 200	\$ 11	\$ 200	\$ 100	\$ (100)
Telephone	\$ 800	\$ 761	\$ 800	\$ 800	\$ -
Travel/Meetings	\$ -	\$ -	\$ -	\$ -	\$ -
Assessors Services	\$ 20,800	\$ 14,271	\$ 16,750	\$ 17,705	\$ 955
Legal Services	\$ 500	\$ 66	\$ 500	\$ 500	\$ -
Reappraisal Fund	\$ -	\$ -	\$ 45,825	\$ 45,825	\$ -
Property Map Update	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted Services	\$ -	\$ -	\$ -	\$ -	\$ -
Total Listers	\$ 22,500	\$ 15,579	\$ 64,275	\$ 65,130	\$ 855
Elections					
Elections	\$ 4,000	\$ 3,909	\$ 2,000	\$ 4,000	\$ 2,000
Quarry Valley	\$ -	\$ -	\$ -	\$ -	\$ -
Total Elections	\$ 4,000	\$ 3,909	\$ 2,000	\$ 4,000	\$ 2,000

**PROPOSED GENERAL FUND EXPENDITURE BUDGETS BY DEPARTMENT
JULY 1, 2022 TO JUNE 30, 2023**

DEPARTMENT	BUDGET 2021	ACTUAL 2021	BUDGET 2022	BUDGET 2023	CHANGE
Professional Services					
Delinquent Tax Collector	\$ 800	\$ 838	\$ 800	\$ 800	-
Audit	\$ 22,000	\$ 16,800	\$ 22,000	\$ 22,000	-
Legal	\$ 7,000	\$ 4,084	\$ 7,000	\$ 7,000	-
GMP South St Easement	\$ -	\$ -	\$ -	\$ -	-
Internal Control	\$ 500	\$ -	\$ 500	\$ 500	-
Total Professional Services	\$ 30,300	\$ 21,722	\$ 30,300	\$ 30,300	-
Municipal Building					
Operating Supplies	\$ 500	\$ 1,121	\$ 500	\$ 500	-
Heat	\$ 2,475	\$ 2,206	\$ 2,000	\$ 2,200	200
Electricity	\$ 1,615	\$ 2,047	\$ 1,600	\$ 2,000	400
Telephone	\$ 2,432	\$ 2,628	\$ 2,530	\$ 2,733	203
Internet Services	\$ 1,080	\$ 1,043	\$ 1,080	\$ 1,080	-
Library-phone service	\$ -	\$ 64	\$ -	\$ -	-
Website Services	\$ 875	\$ 434	\$ 875	\$ 875	-
Building Imp/Repair	\$ 2,000	\$ 871	\$ 1,500	\$ 1,000	(500)
Town Office Reno Construc	\$ -	\$ 305,145	\$ -	\$ -	-
100-3500-40.04 .	\$ -	\$ 9,526	\$ -	\$ -	-
Building Maint.	\$ 1,000	\$ 992	\$ 1,000	\$ 1,000	-
Equipment Maint.	\$ 1,000	\$ 128	\$ 1,000	\$ 1,000	-
Equipment Replacement Fun	\$ 2,500	\$ 2,500	\$ 6,500	\$ 6,500	-
100-3500-74.00 Computer and Copier Servi	\$ 4,000	\$ 737	\$ 4,000	\$ 2,000	(2,000)
100-3500-98.00 Misc	\$ -	\$ 37	\$ -	\$ 100	100
Total Municipal Building	\$ 19,477	\$ 329,480	\$ 22,585	\$ 20,988	(1,597)
Planning Comm & Zoning					
Members Stipend	\$ 2,280	\$ 910	\$ 2,280	\$ 2,280	-
Town Plan & Zoning Reg. U	\$ -	\$ -	\$ -	\$ -	-
RRPC Services	\$ 250	\$ -	\$ 250	\$ 250	-
Zoning Administrator Expe	\$ 275	\$ 1,034	\$ 275	\$ -	(275)
Zoning Administrator FICA	\$ 76	\$ -	\$ -	\$ 203	203
Zoning Admin Direct Labor	\$ -	\$ -	\$ -	\$ 2,652	2,652
Grant Applications	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	-
Economic Development	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	-
Market Proctor	\$ -	\$ -	\$ -	\$ -	-
ROAD SEGMENT.	\$ -	\$ -	\$ -	\$ -	-
Planning Commission FICA	\$ 174	\$ 70	\$ 180	\$ 174	(6)
Office Sup., Postage, Pri	\$ 400	\$ 38	\$ 400	\$ 200	(200)
Advertising	\$ 500	\$ -	\$ 300	\$ 300	-
Travel & Meetings	\$ -	\$ -	\$ -	\$ -	-
Total Planning Comm & Zoning	\$ 7,955	\$ 2,052	\$ 7,685	\$ 10,059	2,374
General Insurance					
100-3700 General insurance					
100-3700-01.00 P & C	\$ 7,203	\$ 6,733	\$ 5,077	\$ 9,336	4,259
100-3700-02.00 .	\$ -	\$ -	\$ -	\$ -	-
100-3700-03.00 .	\$ -	\$ -	\$ -	\$ -	-
100-3700-04.00 Public Official Liab	\$ 2,981	\$ 869	\$ 2,167	\$ 1,161	(1,006)
100-3700-05.00 Emp. Practices Liability	\$ 2,839	\$ 869	\$ 1,566	\$ 1,161	(405)
100-3700-07.00 .	\$ -	\$ -	\$ -	\$ -	-
100-3700-08.00 Special Events	\$ 1,000	\$ -	\$ 1,000	\$ 1,050	50
Total General Insurance	\$ 14,023	\$ 8,470	\$ 9,810	\$ 12,708	2,898

**PROPOSED GENERAL FUND EXPENDITURE BUDGETS BY DEPARTMENT
JULY 1, 2022 TO JUNE 30, 2023**

DEPARTMENT	BUDGET 2021	ACTUAL 2021	BUDGET 2022	BUDGET 2023	CHANGE
Solid Waste	\$ 850	\$ 200	\$ 700	\$ 850	
Curbside Garbage	\$ 112,555	\$ 113,093	\$ 114,626	\$ 113,093	\$(1,533)
Curbside Recycling	\$ 38,230	\$ 37,873	\$ 39,216	\$ 48,440	\$ 9,224
Bags	\$ 3,146	\$ -	\$ -	\$ -	\$ -
Transfer Box	\$ -	\$ 20	\$ -	\$ 20	\$ 20
Total	\$ 153,931	\$ 150,986	\$ 153,842	\$ 161,554	\$ 7,712
Fire Department					
Workers Compensation	\$ 1,746	\$ 1,875	\$ 1,433	\$ 1,699	\$ 266
Direct Labor	\$ 13,000	\$ 12,998	\$ 13,000	\$ 13,000	\$ -
FICA	\$ 995	\$ 1,004	\$ 995	\$ 995	\$ -
Operating supplies	\$ 1,200	\$ 316	\$ 1,200	\$ 1,000	\$(200)
Protective Equipment	\$ 2,200	\$ 2,536	\$ 2,400	\$ 2,400	\$ -
Diesel, Gas and Oil	\$ 1,800	\$ 549	\$ 1,500	\$ 1,500	\$ -
Vehicle exp/repair	\$ 11,000	\$ 6,607	\$ 11,000	\$ 11,000	\$ -
New Small Tools & Equipme	\$ 4,000	\$ 8,951	\$ 4,000	\$ 4,000	\$ -
Heat	\$ 2,112	\$ 1,784	\$ 2,000	\$ 2,000	\$ -
Electricity	\$ 3,693	\$ 2,001	\$ 3,840	\$ 3,500	\$(340)
Telephone	\$ 804	\$ 1,023	\$ 804	\$ 1,020	\$ 216
Internet & TV Service	\$ -	\$ 47	\$ -	\$ -	\$ -
Communications	\$ 6,300	\$ 7,211	\$ 6,000	\$ 5,741	\$(259)
Uniform Repacement	\$ 500	\$ 70	\$ 500	\$ 500	\$ -
Building Imp/Repair	\$ 5,000	\$ 3,814	\$ 3,500	\$ 3,500	\$ -
Equipment Imp/Repair	\$ 5,900	\$ 6,316	\$ 6,900	\$ 6,900	\$ -
Equipment Reserve Fund	\$ 65,000	\$ 65,000	\$ 65,000	\$ 70,000	\$ 5,000
Building Reserve Fund	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
PPE Reserve Fund	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
Fuel-Generator	\$ -	\$ -	\$ -	\$ -	\$ -
Information Technology	\$ 1,000	\$ 979	\$ 1,000	\$ 1,000	\$ -
General Insurance	\$ 9,184	\$ 7,336	\$ 6,681	\$ 9,147	\$ 2,466
Training	\$ 1,500	\$ 272	\$ 1,000	\$ 1,000	\$ -
Fire Prevention	\$ -	\$ -	\$ -	\$ -	\$ -
Dues/Subscriptions/Fees/T	\$ 850	\$ 662	\$ 850	\$ 850	\$ -
Hepatitis Vaccine	\$ 400	\$ -	\$ 400	\$ 400	\$ -
Total Fire Department	\$ 148,184	\$ 141,350	\$ 144,003	\$ 151,151	\$ 7,148
Police					
Health Officer FICA	\$ 23	\$ 19	\$ 25	\$ 25	\$ 0
Traffic Lights Electricit	\$ 1,185	\$ 1,275	\$ 1,245	\$ 1,245	\$ -
Traffic Lights Maintenanc	\$ 500	\$ -	\$ 500	\$ 500	\$ -
Emergency Management	\$ 2,000	\$ -	\$ 1,000	\$ 1,000	\$ -
Health Officer	\$ 300	\$ 250	\$ 300	\$ 300	\$ -
Animal Control	\$ -	\$ -	\$ -	\$ -	\$ -
Dog Expense	\$ -	\$ -	\$ -	\$ -	\$ -
Traffic Ord.Signs	\$ -	\$ -	\$ -	\$ -	\$ -
General insurance	\$ -	\$ -	\$ -	\$ 275	\$ 275
Contract service	\$ 80,715	\$ 80,734	\$ 82,329	\$ 81,915	\$(414)
Police Total	\$ 84,723	\$ 82,278	\$ 85,399	\$ 85,260	\$(139)
Street Lights					
Street Lights - GMP	\$ 25,446	\$ 25,840	\$ 26,718	\$ 28,054	\$ 1,336
Contract Services	\$ -	\$ -	\$ -	\$ -	\$ -
Street Lights Total	\$ 25,446	\$ 25,840	\$ 26,718	\$ 28,054	\$ 1,336

**PROPOSED GENERAL FUND EXPENDITURE BUDGETS BY DEPARTMENT
JULY 1, 2022 TO JUNE 30, 2023**

DEPARTMENT	BUDGET 2021	ACTUAL 2021	BUDGET 2022	BUDGET 2023	CHANGE
Swimming Pool					
Workers Comp	\$ 1,014	\$ 1,161	\$ 1,277	\$ 992	(285)
Direct Labor	\$ 24,109	\$ 11,608	\$ 24,100	\$ 26,000	1,900
FICA	\$ 1,844	\$ 888	\$ 1,844	\$ 1,845	1
Pool Unemployment	\$ 147	\$ 147	\$ 201	\$ 298	97
Operating Supplies	\$ 700	\$ 1,085	\$ 700	\$ 700	-
Maintenance Supplies	\$ -	\$ -	\$ -	\$ -	-
Vehicle Expense & Repair	\$ -	\$ -	\$ -	\$ -	-
Mowing	\$ 600	\$ -	\$ -	\$ 600	600
Chlorine	\$ -	\$ -	\$ -	\$ -	-
Electricity	\$ 386	\$ 392	\$ 386	\$ 400	14
Telephone	\$ 125	\$ -	\$ 125	\$ 210	85
Building & Grounds Imp.&	\$ 1,900	\$ 3,213	\$ 1,900	\$ 1,900	-
E-Coli Monitoring	\$ 700	\$ 1,050	\$ 700	\$ 1,000	300
General insurance	\$ 729	\$ 581	\$ 594	\$ 670	76
Advertising	\$ 200	\$ 659	\$ 200	\$ 200	-
Equipment Purchase	\$ 200	\$ 15	\$ 200	\$ 50	(150)
Uniforms	\$ 300	\$ 174	\$ 300	\$ 350	50
Training	\$ 1,000	\$ 532	\$ 1,000	\$ 1,500	500
Red Cross Assoc. Membersh	\$ -	\$ -	\$ -	\$ -	-
Misc	\$ 500	\$ -	\$ 200	\$ 200	-
Swimming Pool Total	\$ 34,454	\$ 21,504	\$ 33,727	\$ 36,914	3,187
Skating Rink					
Workers Comp	\$ 435	\$ 565	\$ 371	\$ 425	54
Direct Labor	\$ 10,001	\$ 10,700	\$ 10,001	\$ 10,001	-
FICA	\$ 765	\$ 819	\$ 765	\$ 765	-
Unemployment	\$ 65	\$ 76	\$ 111	\$ 135	24
Operating Supplies	\$ 400	\$ 298	\$ 400	\$ 400	-
Vehicle Expense & Repair	\$ 300	\$ -	\$ 300	\$ 300	-
Heat	\$ 864	\$ 910	\$ 940	\$ 940	-
Electricity	\$ 908	\$ 888	\$ 944	\$ 982	38
Telephone	\$ 375	\$ 335	\$ 375	\$ 396	21
Internet	\$ -	\$ -	\$ -	\$ -	-
Building & Grounds Imp	\$ 1,200	\$ 430	\$ 1,200	\$ 1,000	(200)
General Insurance	\$ 1,146	\$ 754	\$ 773	\$ 605	(168)
Rink Equipment Purchase	\$ -	\$ -	\$ -	\$ -	-
Misc	\$ 500	\$ -	\$ 500	\$ 500	-
100-7310-98.02 Skating Equipment	\$ 600	\$ 610	\$ 800	\$ 600	(200)
Total Skating Rink	\$ 17,559	\$ 16,383	\$ 17,480	\$ 17,049	(431)

**PROPOSED GENERAL FUND EXPENDITURE BUDGETS BY DEPARTMENT
JULY 1, 2022 TO JUNE 30, 2023**

DEPARTMENT	BUDGET 2021	ACTUAL 2021	BUDGET 2022	BUDGET 2023	CHANGE
Parks					
Our Yard	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ -
West Mountain Forest	\$ -	\$ -	\$ -	\$ -	\$ -
Memorial Day	\$ 1,000	\$ 725	\$ 1,300	\$ 1,300	\$ -
Street Flags	\$ 500	\$ -	\$ 500	\$ 500	\$ -
Economic Dev Grant Match	\$ -	\$ -	\$ -	\$ -	\$ -
Beaver Pond Maintenance	\$ 1,000	\$ 641	\$ 1,000	\$ 1,000	\$ -
Beaver Pond Insurance	\$ -	\$ -	\$ -	\$ -	\$ -
Beaver Pond Dam	\$ -	\$ -	\$ -	\$ -	\$ -
Beaver Pond Water Testing	\$ -	\$ -	\$ 800	\$ 400	\$ (400)
Main Street Park & Bridge	\$ 3,667	\$ 3,437	\$ 3,869	\$ 3,869	\$ -
Youth League Field Electr	\$ 600	\$ 388	\$ 612	\$ 660	\$ 48
Main St. Park Lights Main	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ -
Main St. Park Maint & Rep	\$ 1,000	\$ 1,792	\$ 1,000	\$ 1,000	\$ -
Mosquito Control	\$ 18,000	\$ 18,000	\$ 15,450	\$ 15,450	\$ -
Youth League Field Insura	\$ 377	\$ 272	\$ 279	\$ 930	\$ 651
Wreaths-Vet. & Christmas	\$ 300	\$ 245	\$ 200	\$ 200	\$ -
Cemetery Flags	\$ 300	\$ 344	\$ -	\$ 350	\$ 350
Parks	\$ 31,244	\$ 29,344	\$ 29,510	\$ 30,159	\$ 649
Taxes & Assessments					
County tax	\$ 9,866	\$ 8,306	\$ 8,165	\$ 9,000	\$ 835
Regional Planning Comm.	\$ 975	\$ 975	\$ 975	\$ 975	\$ -
Regional Ambulance	\$ 6,964	\$ 6,964	\$ 6,964	\$ 6,964	\$ -
VLCT	\$ 3,236	\$ 3,236	\$ 3,236	\$ 3,309	\$ 73
Marble Valley Transit	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
Pittsford RE Tax-Town For	\$ 350	\$ 370	\$ 350	\$ 350	\$ -
Pittsford RE Tax-Transfer	\$ 70	\$ 69	\$ 75	\$ 70	\$ (5)
Rutland Eco Dev Corp.	\$ 500	\$ 500	\$ -	\$ 500	\$ 500
Rutland County Marketing	\$ 1,741	\$ 1,741	\$ -	\$ 1,741	\$ 1,741
Chamber & Eco-Dev	\$ -	\$ -	\$ 1,640	\$ -	\$ (1,640)
Dam Registration Fee	\$ 900	\$ 900	\$ 900	\$ 900	\$ -
RR Chamber of Commerce	\$ 360	\$ 360	\$ -	\$ -	\$ -
Solar Contract	\$ -	\$ 61,328	\$ -	\$ -	\$ -
Taxes & Assessments Total	\$ 29,962	\$ 89,749	\$ 27,305	\$ 28,809	\$ 1,504
Special Appropriations					
Visiting Nurse	\$ 3,600	\$ 3,600	\$ 3,600	\$ 3,600	\$ -
R.S.V.P.	\$ 250	\$ 250	\$ 250	\$ 250	\$ -
Rutland Mental Health	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ -
Southwestern VT Council o	\$ 500	\$ 500	\$ 500	\$ 500	\$ -
Rutl.Cty.Women's N & S	\$ 220	\$ 220	\$ 220	\$ 220	\$ -
BROC	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ -
ARC-Rutland Area	\$ 300	\$ 300	\$ 300	\$ 300	\$ -
Rutland Conservation Dist	\$ 250	\$ 250	\$ 250	\$ 250	\$ -
Neighbor Works of Western	\$ 200	\$ 200	\$ 200	\$ 200	\$ -
VT Ctr. for Independent L	\$ 250	\$ 250	\$ 250	\$ 250	\$ -
Rutland Parent/Child Cent	\$ 500	\$ 500	\$ 500	\$ 500	\$ -
Pittsford Food Shelf	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ -
Marble Town Seniors	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ -
The Mentor Connector	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ -
Habitat for Humanity	\$ 578	\$ 578	\$ 578	\$ 578	\$ -
Total Special Appropriations	\$ 13,148	\$ 13,148	\$ 13,148	\$ 13,148	\$ -
Other Commitments					
Library	\$ 67,000	\$ 133,211	\$ 67,000	\$ 67,000	\$ -
Total Other Comm	\$ 67,000	\$ 133,211	\$ 67,000	\$ 67,000	\$ -
Total Town General & Other Commitments	\$ 964,610	\$ 1,352,819	\$ 983,200	\$ 993,506	\$ 10,306

**PROPOSED HIGHWAY DEPARTMENT BUDGET
JULY 1, 2022 TO JUNE 30, 2023**

DEPARTMENT	BUDGET 2021	ACTUAL 2021	BUDGET 2022	BUDGET 2023	CHANGE
Highway					
Workers Comp	9,360	10,642	8,348	11,891	3,543
Direct Labor	116,226	127,873	139,530	127,504	(12,026)
Direct Labor OT	7,793	3,123	8,000	8,000	-
H&A insurance	69,231	43,196	36,692	33,045	(3,647)
Retirement	3,991	-	3,357	5,836	2,479
FICA	9,487	10,009	10,399	9,754	(645)
Unemployment	424	417	490	533	43
Operating Supplies	2,500	3,516	2,500	2,500	-
Diesel, Gas & Oil	14,417	9,855	9,139	15,000	5,861
Vehicle Maintenance & Rep	21,000	26,003	21,000	21,000	-
New Small Tools & Equipm	2,500	1,351	2,500	2,500	-
Uniforms	3,300	3,472	3,700	3,700	-
Highway Equipment Fund	20,000	20,000	20,000	20,000	-
Marble Bridge Fund	1,000	1,000	1,000	1,000	-
Small Tools & Equip. Repa	1,000	298	1,000	1,000	-
Mowing - Contract	330	475	330	364	34
Highway Repairs	12,000	10,324	12,000	12,000	-
Highway Repairs Special P	-	-	-	-	-
Highway Repairs Special P	-	-	-	-	-
Highway Improvements	84,108	51,957	85,000	85,000	-
Class Two Paving	-	-	-	-	-
Sand salt plow blades	72,500	54,173	75,900	75,900	-
Salt Shed Maintenance	-	-	-	-	-
Salt Shed Electricity	800	-	600	-	(600)
Tree removal	7,000	4,595	8,000	8,000	-
Signs	3,000	675	2,500	2,500	-
General Insurance	13,588	10,197	9,868	13,199	3,331
Dues/Travel/Meetings	600	-	400	400	-
Contract-Service-AIRGAS	300	330	300	350	50
Other Contract Services	1,000	-	1,000	1,000	-
Permits	1,140	740	1,140	1,140	-
Engineering Services	-	-	-	-	-
CDL Program	-	-	-	-	-
Highway Misc	1,000	208	500	500	-
100-4010-98.01	-	352	-	-	-
Garage Heat	2,500	-	1,000	1,000	-
Garage Electricity	2,018	1,596	2,100	2,100	-
Garage Telephone & Intern	1,920	1,481	1,920	1,920	-
Equipment Rentals	500	-	500	500	-
Garage Imp/Repair/Fixture	3,000	907	3,000	3,000	-
Garage Building Fund	10,000	10,000	10,000	10,000	-
Garage Misc	1,000	-	500	500	-
Total Highway	\$ 500,533	\$ 408,766	\$ 484,213	\$ 482,636	\$ (1,577)

**PROPOSED WATER DEPARTMENT BUDGET
JULY 1, 2022 TO JUNE 30, 2023**

DEPARTMENT	BUDGET 2021	ACTUAL 2021	BUDGET 2022	BUDGET 2023	CHANGE
Workers Comp	-	-	2,503	2,777	274
Direct Labor	10,368	27,901	42,864	47,228	4,364
Direct Labor OT	700	817	3,000	3,000	-
H & A Insurance	-	3,682	8,569	9,422	853
Retirement	-	-	437	729	292
FICA	847	2,166	3,280	3,613	333
Unemployment	-	-	148	30	(118)
Financial Services	11,000	11,000	13,000	11,000	(2,000)
Printing	600	795	600	700	100
Advertising	200	336	200	250	50
Operating Supplies	3,000	2,362	3,000	3,000	-
Postage	300	136	300	300	-
Diesel, Gas & Oil	800	497	800	1,200	400
Emergency Generator Fuel	250	-	250	288	38
Vehicle Expense/Repair	600	384	700	700	-
Small Tools and Equipment	1,000	51	700	500	(200)
Chlorine	1,500	462	1,500	600	(900)
Fluoride	1,500	1,259	1,500	1,500	-
Vehicle Replacement Fund	5,000	5,000	5,000	5,000	-
Heat	1,200	1,447	1,200	1,500	300
Electricity Filter Plant	-	-	-	-	-
Telephone	840	1,204	1,440	1,440	-
Booster Pump Station Elec	7,055	5,267	7,337	7,337	-
Uniforms	-	-	2,200	2,200	-
Well House/Water Tank El	26,556	37,497	27,618	28,723	1,105
Well House Repair	1,500	22,384	1,500	1,500	-
Cain St. Booster Pump Sta	1,000	1,915	1,000	1,500	500
Line Repair	20,000	8,665	20,000	20,000	-
New Equipment	2,000	5,578	2,000	2,000	-
Tank Maintenance & Repair	2,000	-	2,000	2,000	-
Equipment Repair	1,500	673	1,500	1,500	-
General Insurance	5,634	3,590	4,366	4,628	262
Travel - Meetings	100	-	100	100	-
Dues	705	188	705	705	-
Taxes - Water Shed	5,000	5,304	5,600	5,600	-
Contract Services	-	-	-	-	-
Instrumentation Services	1,000	1,260	1,000	1,000	-
Lab Test	2,000	2,515	2,000	2,500	500
Permit Fees	5,200	4,145	5,000	5,000	-
Emergency Generator Serv	1,000	9,463	1,000	1,000	-
Commercial Diving	500	-	500	500	-
QC Services	560	-	560	560	-
Monitoring Service	720	-	720	720	-
Simon Operations Services	74,454	32,941	-	-	-
Simon Operations OT	2,000	-	-	-	-
Fire Extinguisher Service	200	158	200	200	-
Legal Service	1,000	-	1,000	1,000	-
Eng. Service	1,000	-	1,000	1,000	-
Reserve Fund	10,000	-	10,000	10,000	-
Bond Principal RF3-117	56,086	-	57,768	59,500	1,732
Bond Interest RF3-117	14,962	-	13,099	11,545	(1,554)
Bond Payment RF3-235	67,609	-	67,609	67,609	(0)
Bond Interest RF3-235	-	-	-	-	-
Bond Principal RF3-289	68,870	-	68,870	68,870	(0)
Bond Interest RF3-289	-	-	-	-	-
Bond Principal RF3-363	7,044	7,044	7,044	7,044	-
Miscellaneous	1,000	160	500	500	-
Total Water	\$ 427,960	\$ 208,247	\$ 404,787	\$ 411,119	\$ 6,332

**Proposed Wastewater Department Budget
July 1, 2022 to June 30, 2023**

DEPARTMENT	BUDGET 2021	ACTUAL 2021	BUDGET 2022	BUDGET 2023	CHANGE
Workers Comp	-	-	4,830	2,777	(2,053)
Direct Labor	10,369	26,542	58,000	54,513	(3,487)
Direct Labor OT	700	1,429	3,000	3,000	-
H&A Insurance	-	3,682	19,440	10,787	(8,653)
Retirement	-	-	600	729	129
FICA	847	2,129	4,560	4,170	(390)
Unemployment	-	-	192	29	(163)
Financial Services	11,000	11,000	13,000	11,000	(2,000)
Operating Supplies	3,600	1,660	3,000	3,000	-
Postage	100	-	100	100	-
Diesel, Gas & Oil	800	350	800	1,200	400
Vehicle Expense/Repair	600	-	600	600	-
Small Tools and Equipment	1,000	370	1,000	1,000	-
Vehicle Replacement Fund	5,000	5,000	5,000	5,000	-
Heat	2,880	1,554	2,400	2,880	480
Treatment Plant Electrici	50,000	54,893	50,000	57,088	7,088
Telephone	1,200	1,058	1,500	960	(540)
Uniforms	-	-	1,000	-	(1,000)
Line Repair	11,000	3,963	11,000	11,000	-
Treatment Plant Repair	3,000	9,275	4,000	7,000	3,000
Plant Equipment Repair	3,000	1,133	3,000	3,000	-
Blowers - New/Repair	-	-	-	-	-
Equipment Maintenance	1,800	137	1,000	1,000	-
Reserve Fund	40,000	-	40,000	40,000	-
Manhole Repairs	5,000	1,570	5,000	5,000	-
New Plant Equipment	2,000	-	2,000	2,000	-
New Collection System Equ	500	4,756	500	1,000	500
General Insurance	7,000	4,287	7,500	5,434	(2,066)
INS. CLAIM DEDUCTIBLE	-	1,000	-	-	-
Travel - Meetings	100	-	100	100	-
300-4200-62.01	-	1,000	-	-	-
Dues	150	188	150	200	50
Contract Services	-	-	6,000	6,000	-
Instrumentation Maintenan	1,000	180	-	-	-
Lab Test	2,400	2,040	2,400	2,400	-
Permit Fees	975	1,000	975	1,000	25
Chemicals	12,800	23,977	13,200	21,880	8,680
Emergency Generator Servi	4,250	4,303	-	-	-
Commercial Diving	1,500	-	-	-	-
QC Services	400	-	-	-	-
Mission Monitor Service	3,660	3,127	-	-	-
Simon Operation Services	111,682	49,412	-	-	-
Fire Extinguisher Service	200	158	-	-	-
A1 Sewer	6,000	-	-	-	-
SIMONS OPERATIONS OT	4,000	1,350	-	-	-
Legal Services	500	-	500	500	-
Engineering Services	500	-	500	500	-
Bond Principal RF1-107	13,792	-	14,068	14,350	282
Bond Interest RF1-107	3,020	-	2,745	2,463	(282)
Bond Principal AR1-054	1,365	-	1,392	1,420	28
Bond Interest AR1-054	332	-	305	277	(28)
Bond Principal RF1-209-3.1	8,014	-	5,978	6,097	119
Bond Interest RF1-209-3.1	6,217	-	4,430	4,311	(119)
Bond Principal RF1-194	-	-	4,060	4,060	-
Taxes Land WW Plant	1,400	1,345	1,450	1,450	-
Miscellaneous	1,000	-	500	500	-
Pump Station Electricity	25,000	20,527	25,000	25,000	-
Pump Station Repairs	1,000	400	1,000	1,000	-
Pump Station Equipment Re	7,000	3,648	7,300	7,300	-
Generator fuel	500	-	500	500	-
New Pump Station Equip.	5,000	5,242	5,000	5,000	-
Total Sewer	\$ 385,153	\$ 253,685	\$ 340,575	\$ 340,575	\$ 0

**WATER BOND PAYMENT SCHEDULE
 BACKWASH TREATMENT SYSTEM, FIELD STREET WELL CHLORINE CONTACT TIME,
 AND CAIN STREET BOOSTER PUMP STATION RF3-117
 MATURITY DATE DECEMBER 1, 2027**

DATE DUE	PRINCIPAL	INTEREST	ADMIN FEE	TOTAL PAYMENT
12-01-08	\$39,337.00	\$10,570.00	\$21,140.00	\$71,047.00
12-01-09	\$40,517.11	\$10,176.63	\$20,353.26	\$71,047.00
12-01-10	\$41,732.63	\$9,771.46	\$19,542.92	\$71,047.01
12-01-11	\$42,984.61	\$9,354.13	\$18,708.27	\$71,047.01
12-01-12	\$44,274.14	\$8,924.29	\$17,848.57	\$71,047.00
12-01-13	\$45,602.37	\$8,481.55	\$16,963.09	\$71,047.01
12-01-14	\$46,970.44	\$8,025.52	\$16,051.04	\$71,047.00
12-01-15	\$48,379.55	\$7,555.82	\$15,111.63	\$71,047.00
12-01-16	\$49,830.94	\$7,072.02	\$14,144.04	\$71,047.00
12-01-17	\$51,325.87	\$6,573.71	\$13,147.42	\$71,047.00
12-01-18	\$52,865.64	\$6,060.45	\$12,120.91	\$71,047.00
12-01-19	\$54,451.61	\$5,531.80	\$11,063.59	\$71,047.00
12-01-20	\$56,085.16	\$4,987.28	\$9,974.56	\$71,047.00
12-01-21	\$57,767.71	\$4,426.43	\$8,852.86	\$71,047.00
12-01-22	\$59,500.75	\$3,848.75	\$7,697.50	\$71,047.00
12-01-23	\$61,285.77	\$3,253.74	\$6,507.49	\$71,047.00
12-01-24	\$63,124.34	\$2,640.89	\$5,281.77	\$71,047.00
12-01-25	\$65,018.07	\$2,009.64	\$4,019.29	\$71,047.00
12-01-26	\$66,968.61	\$1,359.46	\$2,718.93	\$71,047.00
12-01-27	\$68,977.66	\$689.78	\$1,379.55	\$71,046.99
Total	\$1,056,999.98	\$121,313.35	\$242,626.69	\$1,420,940.02
Paid Through 12-31-21	\$672,124.76	\$107,511.09	\$215,022.16	\$994,658.01
Balance Remaining	\$384,875.22	\$13,802.26	\$27,604.53	\$426,282.01

**WATER BOND PAYMENT SCHEDULE
WATER SYSTEM IMPROVEMENTS RF3-235
MATURITY DATE NOVEMBER 1, 2044**

DATE DUE	PRINCIPAL	INTEREST	ADMIN FEE	TOTAL PAYMENT
11/01/15	\$120,028.68	(54,554.92)	\$0.00	\$65,473.76
11/01/16	\$121,464.01	(53,855.12)	\$0.00	\$67,608.89
11/01/17	\$119,034.73	(51,425.84)	\$0.00	\$67,608.89
11/01/18	\$116,654.03	(49,045.14)	\$0.00	\$67,608.89
Negative Int. applied		0.00		\$577,771.98
11/01/19	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/20	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/21	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/22	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/23	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/24	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/25	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/26	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/27	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/28	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/29	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/30	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/31	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/32	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/33	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/34	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/35	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/36	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/37	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/38	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/39	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/40	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/41	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/42	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/43	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/44	\$67,608.85	0.00	\$0.00	\$67,608.85
Total	\$2,235,012.55	(208,881.02)	\$0.00	\$2,026,131.53
Paid Through 12-31-21	\$680,008.12	-\$208,881.02	\$0.00	\$471,127.00
Balance Remaining	\$1,555,004.43	\$0.00	\$0.00	\$1,555,004.53

**WATER BOND PAYMENT
SCHEDULE
WATER SYSTEM IMPROVEMENTS RF3-289
MATURITY DATE MARCH 1, 2047**

Date Due	Principal	Interest	Admin Fee	Total Payment
03/01/18	101,979.74	-33,109.99	0.00	68,869.75
03/01/19	100,654.00	-31,784.26	0.00	68,869.75
Negative Int. applied		-415,935.98		415,935.98
03/01/20	68,869.75	0.00	0.00	68,869.75
03/01/21	68,869.75	0.00	0.00	68,869.75
03/01/22	68,869.75	0.00	0.00	68,869.75
03/01/23	68,869.75	0.00	0.00	68,869.75
03/01/24	68,869.75	0.00	0.00	68,869.75
03/01/25	68,869.75	0.00	0.00	68,869.75
03/01/26	68,869.75	0.00	0.00	68,869.75
03/01/27	68,869.75	0.00	0.00	68,869.75
03/01/28	68,869.75	0.00	0.00	68,869.75
03/01/29	68,869.75	0.00	0.00	68,869.75
03/01/30	68,869.75	0.00	0.00	68,869.75
03/01/31	68,869.75	0.00	0.00	68,869.75
03/01/32	68,869.75	0.00	0.00	68,869.75
03/01/33	68,869.75	0.00	0.00	68,869.75
03/01/34	68,869.75	0.00	0.00	68,869.75
03/01/35	68,869.75	0.00	0.00	68,869.75
03/01/36	68,869.75	0.00	0.00	68,869.75
03/01/37	68,869.75	0.00	0.00	68,869.75
03/01/38	68,869.75	0.00	0.00	68,869.75
03/01/39	68,869.75	0.00	0.00	68,869.75
03/01/40	68,869.75	0.00	0.00	68,869.75
03/01/41	68,869.75	0.00	0.00	68,869.75
03/01/42	68,869.75	0.00	0.00	68,869.75
03/01/43	68,869.75	0.00	0.00	68,869.75
03/01/44	68,869.75	0.00	0.00	68,869.75
03/01/45	68,869.75	0.00	0.00	68,869.75
03/01/46	68,869.75	0.00	0.00	68,869.75
03/01/47	68,869.69	0.00	0.00	68,869.69
Total	\$2,546,922.67	(480,830.23)	\$0.00	\$2,066,092.44
Paid Through 12-31-21	\$756,309.23	(\$480,830.23)	\$0.00	\$275,479.00
Balance Remaining	\$1,790,613.44	\$0.00	\$0.00	\$1,790,613.44

WATER BOND PAYMENT SCHEDULE
WATER SYSTEM IMPROVEMENTS
LOAN RF3-363
MATURITY DATE AUGUST 1, 2060

Date Due	Principal	Interest	Admin. Fee	Total Payment
6/1/2021	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2022	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2023	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2024	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2025	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2026	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2027	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2028	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2029	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2030	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2031	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2032	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2033	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2034	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2035	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2036	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2037	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2038	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2039	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2040	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2041	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2042	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2043	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2044	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2045	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2046	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2047	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2048	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2049	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2050	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2051	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2052	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2053	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2054	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2055	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2056	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2057	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2058	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2059	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2060	\$7,044.35	\$0.00	\$0.00	\$7,044.35
Total	\$281,774.00	\$0.00	\$0.00	\$281,774.00
Paid Through 12-31-21	\$7,044.35	\$0.00	\$0.00	\$7,044.35
Balance Remaining	\$274,729.65	\$0.00	\$0.00	\$274,729.65

**WASTEWATER BOND PAYMENT SCHEDULE
PARK PUMP STATION CSO PROJECT RF 1-107**

MATURITY DATE NOVEMBER 1, 2029

Due Date	Principal	Interest	Admin Fee	Total Payment
11/01/10	\$11,314.48	\$0.00	\$5,498.24	\$16,812.72
11/01/11	\$11,540.77	\$0.00	\$5,271.95	\$16,812.72
11/01/12	\$11,771.58	\$0.00	\$5,041.14	\$16,812.72
11/01/13	\$12,007.02	\$0.00	\$4,805.71	\$16,812.73
11/01/14	\$12,247.16	\$0.00	\$4,565.57	\$16,812.73
11/01/15	\$12,492.10	\$0.00	\$4,320.62	\$16,812.72
11/01/16	\$12,741.94	\$0.00	\$4,070.78	\$16,812.72
11/01/17	\$12,996.78	\$0.00	\$3,815.94	\$16,812.72
11/01/18	\$13,256.72	\$0.00	\$3,556.01	\$16,812.73
11/01/19	\$13,521.85	\$0.00	\$3,290.87	\$16,812.72
11/01/20	\$13,792.29	\$0.00	\$3,020.43	\$16,812.72
11/01/21	\$14,068.13	\$0.00	\$2,744.59	\$16,812.72
11/01/22	\$14,349.50	\$0.00	\$2,463.23	\$16,812.73
11/01/23	\$14,636.49	\$0.00	\$2,176.24	\$16,812.73
11/01/24	\$14,929.22	\$0.00	\$1,883.51	\$16,812.73
11/01/25	\$15,227.80	\$0.00	\$1,584.92	\$16,812.72
11/01/26	\$15,532.36	\$0.00	\$1,280.37	\$16,812.73
11/01/27	\$15,843.00	\$0.00	\$969.72	\$16,812.72
11/01/28	\$16,159.86	\$0.00	\$652.86	\$16,812.72
11/01/29	\$16,483.05	\$0.00	\$329.66	\$16,812.71
Total	\$274,912.10	\$0.00	\$61,342.36	\$336,254.46
Paid Through 12-31-21	\$151,750.82	\$0.00	\$50,001.85	\$201,752.67
Balance Remaining	\$123,161.28	\$0.00	\$11,340.51	\$134,501.79

**WASTEWATER BOND PAYMENT SCHEDULE
SEWER REHABILITATION SLIP LINING AR1-054
MATURITY DATE DECEMBER 1, 2030**

Due Date	Principal	Interest	Admin Fee	Total Payment
12/1/2011	\$1,715.89	\$0.00	\$833.83	\$2,549.72
12/1/2012	\$1,164.67	\$0.00	\$532.03	\$1,696.70
12/1/2013	\$1,187.96	\$0.00	\$508.74	\$1,696.70
12/1/2014	\$1,211.72	\$0.00	\$484.98	\$1,696.70
12/1/2015	\$1,235.96	\$0.00	\$460.75	\$1,696.71
12/1/2016	\$1,260.67	\$0.00	\$436.03	\$1,696.70
12/1/2017	\$1,285.89	\$0.00	\$410.81	\$1,696.70
12/1/2018	\$1,311.61	\$0.00	\$385.10	\$1,696.71
12/1/2019	\$1,337.84	\$0.00	\$358.86	\$1,696.70
12/1/2020	\$1,364.59	\$0.00	\$332.11	\$1,696.70
12/1/2021	\$1,391.89	\$0.00	\$304.82	\$1,696.71
12/1/2022	\$1,419.72	\$0.00	\$276.98	\$1,696.70
12/1/2023	\$1,448.12	\$0.00	\$248.58	\$1,696.70
12/1/2024	\$1,477.08	\$0.00	\$219.62	\$1,696.70
12/1/2025	\$1,506.62	\$0.00	\$190.08	\$1,696.70
12/1/2026	\$1,536.76	\$0.00	\$159.95	\$1,696.71
12/1/2027	\$1,567.49	\$0.00	\$129.21	\$1,696.70
12/1/2028	\$1,598.84	\$0.00	\$97.86	\$1,696.70
12/1/2029	\$1,630.82	\$0.00	\$65.89	\$1,696.71
12/1/2030	\$1,663.43	\$0.00	\$33.27	\$1,696.70
Total	\$28,317.57	\$0.00	\$6,469.50	\$34,787.07
Paid Through 12-31-202	\$14,468.69	\$0.00	\$5,048.06	\$19,516.75
Balance Remaining	\$13,848.88	\$0.00	\$1,421.44	\$15,270.32

**WASTEWATER BOND PAYMENT SCHEDULE
ORMSBEE AVENUE SEWER AND STORMDRAIN
LOAN RF 1-209-3.1
MATURITY DATE AUGUST 1, 2048**

Date Due	Principal	Interest	Admin. Fee	Total Payment
8/1/2019	\$7,856.94	\$0.00	\$6,374.82	\$14,231.76
8/1/2020	\$5,861.11	\$0.00	\$0.00	\$5,861.11
8/1/2021	\$5,978.33	\$0.00	\$4,430.10	\$10,408.43
8/1/2022	\$6,097.90	\$0.00	\$4,310.53	\$10,408.43
8/1/2023	\$6,219.86	\$0.00	\$4,188.57	\$10,408.43
8/1/2024	\$6,344.26	\$0.00	\$4,064.17	\$10,408.43
8/1/2025	\$6,471.14	\$0.00	\$3,937.29	\$10,408.43
8/1/2026	\$6,600.56	\$0.00	\$3,807.87	\$10,408.43
8/1/2027	\$6,732.58	\$0.00	\$3,675.85	\$10,408.43
8/1/2028	\$6,867.23	\$0.00	\$3,541.20	\$10,408.43
8/1/2029	\$7,004.57	\$0.00	\$3,403.86	\$10,408.43
8/1/2030	\$7,144.66	\$0.00	\$3,263.77	\$10,408.43
8/1/2031	\$7,287.56	\$0.00	\$3,120.87	\$10,408.43
8/1/2032	\$7,433.31	\$0.00	\$2,975.12	\$10,408.43
8/1/2033	\$7,581.97	\$0.00	\$2,826.46	\$10,408.43
8/1/2034	\$7,733.61	\$0.00	\$2,674.82	\$10,408.43
8/1/2035	\$7,888.29	\$0.00	\$2,520.14	\$10,408.43
8/1/2036	\$8,046.05	\$0.00	\$2,362.38	\$10,408.43
8/1/2037	\$8,206.97	\$0.00	\$2,201.46	\$10,408.43
8/1/2038	\$8,371.11	\$0.00	\$2,037.32	\$10,408.43
8/1/2039	\$8,538.53	\$0.00	\$1,869.90	\$10,408.43
8/1/2040	\$8,709.30	\$0.00	\$1,699.13	\$10,408.43
8/1/2041	\$8,883.49	\$0.00	\$1,524.94	\$10,408.43
8/1/2042	\$9,061.16	\$0.00	\$1,347.27	\$10,408.43
8/1/2043	\$9,242.38	\$0.00	\$1,166.05	\$10,408.43
8/1/2044	\$9,427.23	\$0.00	\$981.20	\$10,408.43
8/1/2045	\$9,615.78	\$0.00	\$792.65	\$10,408.43
8/1/2046	\$9,808.09	\$0.00	\$600.34	\$10,408.43
8/1/2047	\$10,004.25	\$0.00	\$404.18	\$10,408.43
8/1/2048	\$10,204.58	\$0.00	\$204.09	\$10,408.67
Total	\$318,741.00	\$0.00	\$76,306.32	\$311,529.12
Paid Through 12/31/21	\$103,214.58	\$0.00	\$10,804.92	\$30,501.30
Balance Remaining	\$215,526.42	\$0.00	\$65,501.40	\$281,027.82

**WASTEWATER BOND PAYMENT SCHEDULE
 WILLOW STREET PUMP STATION REHAB
 LOAN RF 1-194-1
 MATURITY DATE AUGUST 1, 2025**

Date Due	Principal	Interest	Admin. Fee	Total Payment
8/1/2021	\$4,060.00	\$0.00	\$0.00	\$4,060.00
8/1/2022	\$4,060.00	\$0.00	\$0.00	\$4,060.00
8/1/2023	\$4,060.00	\$0.00	\$0.00	\$4,060.00
8/1/2024	\$4,060.00	\$0.00	\$0.00	\$4,060.00
8/1/2025	\$4,060.00	\$0.00	\$0.00	\$4,060.00
Total	\$20,300.00	\$0.00	\$0.00	\$20,300.00
Paid Through 12/31/21	\$4,060.00			\$4,060.00
Balance Remaining	\$16,240.00	\$0.00	\$0.00	\$16,240.00

**SINKING AND REPLACEMENT FUNDS FOR PERIOD OF
JULY 1, 2020 TO JUNE 30, 2021**

	MARKET ACCOUNT	INVESTMENT ACCOUNT	TOTAL FUNDS
Fire Department Building Sinking Fund			
Balance July 1, 2020	\$16,887	\$0	\$16,887
Revenue			
Allocation	\$5,000		\$5,000
Interest	\$2		\$2
Rounding	(\$1)		(\$1)
Balance June 30, 2021	\$21,888	\$0	\$21,888

Fire Department Equipment Sinking Fund			
Balance July 1, 2020	\$254,350	\$0	\$254,350
Revenue			
Interest	\$28		\$28
Allocation	\$65,000		\$65,000
Rounding	-\$2		(\$2)
Balance June 30, 2021	\$319,376	\$0	\$319,376

Fire Department PPE Sinking Fund			
Balance July 1, 2020	\$22,279	\$0	\$22,279
Revenue			
Interest	\$2		\$2
Allocation	\$5,000		\$5,000
Balance June 30, 2021	\$27,281	\$0	\$27,281

Grand List Sinking Fund			
Balance July 1, 2020	\$57,280	\$0	\$57,280
Revenue			
Interest	\$4		\$4
State of Vermont	\$6,579		\$6,579
Equalization	\$774		\$774

**SINKING AND REPLACEMENT FUNDS FOR PERIOD OF
JULY 1, 2020 TO JUNE 30, 2021**

	MARKET ACCOUNT	INVESTMENT ACCOUNT	TOTAL FUNDS
Disbursements			
CAI Technologies	-\$3,650		(\$3,650)
George Sancousy	-\$29,047		(\$29,047)
Donahue Tucker & Ciandel	-\$4,037		(\$4,037)
Aumentum	-\$4,436		(\$4,436)
NEMRC	-\$1,000		(\$1,000)
Balance June 30, 2021	<u>\$22,467</u> =	<u>\$0</u> =	<u>\$22,467</u>
 Highway Department Salt Shed Fund			
Balance July 1, 2020	\$1	\$0	\$1
 Balance June 30, 2021	 <u>\$1</u>	 <u>\$0</u>	 <u>\$1</u>
 Marble Bridge Sinking Fund			
Balance July 1, 2020	\$14,144	\$0	\$14,144
Revenue			
Interest	\$2		\$2
Allocation	\$1,000		\$1,000
Rounding	-\$1		(\$1)
Balance June 30, 2021	<u>\$15,145</u>	<u>\$0</u>	<u>\$15,145</u>
 Mortimer Proctor Trust Fund			
Balance July 1, 2020	\$16,116	\$0	\$16,116
Revenue			
Interest	\$2		\$2
Pool	\$6,996		\$6,996
Youth League	\$1,550		\$1,550
Skating Rink	\$13,976		\$13,976
Beaver Pond	\$4,225		\$4,225

**SINKING AND REPLACEMENT FUNDS FOR PERIOD OF
JULY 1, 2020 TO JUNE 30, 2021**

	MARKET ACCOUNT	INVESTMENT ACCOUNT	TOTAL FUNDS
Disbursements			
Pool	(\$9,351)		(\$9,351)
Youth League	(\$1,364)		(\$1,364)
Skating Rink	(\$14,436)		(\$14,436)
Beaver Pond	(\$3,921)		(\$3,921)
Rounding	(\$1)		(\$1)
Balance June 30, 2021	\$13,792	\$0	\$13,792
Restoration Fund			
Balance July 1, 2020	\$9,883	\$0	\$9,883
Revenue			
From general	6,024		6,024
Interest	1		1
Disbursements			
Kofile Land Records	(\$1,378)		(\$1,378)
Adkins Printers	(\$84)		(\$84)
Balance June 30, 2021	\$14,446	\$0	\$14,446
Riverside Cemetery Fund			
Balance July 1, 2020	\$324	\$192,613	\$192,937
Revenue			
Sale of Lots-Grave Opening	\$7,600		\$7,600
Transfer from CU of VT	\$1,100	\$0	\$1,100
Interest/Change in value		\$31,980	\$31,980
Disbursements			
Artistic Cemetary	(\$940)		(\$940)
Steve Mitowski	(\$4,962)		(\$4,962)
CU of VT Transfer		(\$1,100)	(\$1,100)
Financial Services	(\$650)		(\$650)
Balance June 30, 2021	\$2,472	\$223,493	\$225,965

**SINKING AND REPLACEMENT FUNDS FOR PERIOD OF
JULY 1, 2020 TO JUNE 30, 2021**

	MARKET ACCOUNT	INVESTMENT ACCOUNT	TOTAL FUNDS
Skating Rink Fund			
Balance July 1, 2020	\$2,539	\$0	\$2,539
Revenue			
Donations	\$6,741		\$6,741
Rounding	\$2		\$2
Disbursements			
Ice Rink Helpers	(\$250)		(\$250)
Consolidated Communications	(\$1,140)		(\$1,140)
Roller skates	(\$5,378)		(\$5,378)
Balance June 30, 2021	\$2,514		\$2,514
Town Hall Sinking Fund			
Balance July 1, 2020	\$50,523	\$0	\$50,523
Revenue			
Interest	\$6		\$6
Per voters	\$66,211		\$66,211
Balance June 30, 2021	\$116,740		\$116,740
Town Office Equipment Replacement Fund			
Balance July 1, 2020	\$17,318	0	\$17,318
Revenue			
Interest	\$2		\$2
Allocation	\$2,500		\$2,500
Disbursements			
Staples	(\$82)		(\$82)
Prestodirect	(\$97)		(\$97)
Rounding	(\$1)		(\$1)
Balance June 30, 2021	\$19,640		\$19,640

**SINKING AND REPLACEMENT FUNDS FOR PERIOD OF
JULY 1, 2020 TO JUNE 30, 2021**

	MARKET ACCOUNT	INVESTMENT ACCOUNT	TOTAL FUNDS
Highway Department Equipment Fund			
Balance July 1, 2020	\$57,948	\$0	\$57,948
Revenue			
Interest	\$6		\$6
Allocation	\$ 20,000		\$ 20,000
Disbursements			
Town Line Equipment	\$ (3,795)		\$ (3,795)
Balance June 30, 2021	\$74,159		\$74,159
Highway Garage Fund			
Balance July 1, 2020	\$24,262		\$24,262
Revenue			
Allocation	\$10,000		\$10,000
Interest	\$3		\$3
Balance June 30, 2021	\$34,265		\$34,265
Water/Wastewater Vehicle Fund			
Balance July 1, 2020	\$44,094	\$0	\$44,094
Revenue			
Interest	\$5		\$5
Allocation	\$10,000		\$10,000
Balance June 30, 2021	\$54,099		\$54,099
Peterson Recreation Fund			
Balance July 1, 2020	\$1,741	\$42,981	\$44,722
Change of value	\$0	(\$2,362)	-\$2,362

**SINKING AND REPLACEMENT FUNDS FOR PERIOD OF
JULY 1, 2020 TO JUNE 30, 2021**

	MARKET ACCOUNT	INVESTMENT ACCOUNT	TOTAL FUNDS
Balance June 30, 2021	\$1,741	\$40,619	\$42,360
Beaver Pond Fund			
Balance July 1, 2020	\$ 8,137		\$ 8,137
Revenue			
Interest	\$ 1		\$ 1
Disbursements			
Maintenance	\$ (353)		\$ (353)
Balance June 30, 2021	\$ 7,785		\$ 7,785
Main Street Light Fund			
Balance July 1, 2020	\$ 528		\$ 528
Revenue			
Disbursements			
Balance June 30, 2020	\$ 528		\$ 528
Total Fund Balance	\$ 751,318.00	\$ 264,112.00	\$ 1,015,430.00

Town of Proctor Births 2021

Date	Child		Parents
1/9/2021	Logan Matthew Gelder	<i>(M)</i>	Jamin Marie Gelder, Steven Douglas Gelder
1/26/2021	Briar Reign Bombard	<i>(F)</i>	Karly Bresette Bombard, Christopher Eric Bombard
2/15/2021	Aayan Kamil-Van Alicea-Minix	<i>(M)</i>	Yenitza Taish Minix, Joshua Jamel Minix
3/4/2021	Scarlett Elizabeth Walsh	<i>(F)</i>	Samantha Marie Walsh, Travis Cassidy Walsh
3/6/2021	Elizabeth Grace Fjeld	<i>(F)</i>	Tori Lyn Fjeld, Derrick Lee Fjeld
4/9/2021	Bruin Edward Perkins	<i>(M)</i>	Victoria Rose Perkins, Brian William Perkins
5/16/2021	Penelope Grace Paul	<i>(F)</i>	Samantha Alyssa Hinkley, Dakota Myles Paul
5/26/2021	Bo Oscar Eckrote	<i>(M)</i>	Lucinda Mae Brewer, Richard Joseph Eckrote
7/6/2021	Hunter Thompson Samplatsky	<i>(M)</i>	Victoria Lynn Thompson,
7/10/2021	Beckett Lee Ladabouche	<i>(M)</i>	Krisi Noel Ladabouche, Justin Lee Ladabouche
7/27/2021	Jason David Moyer	<i>(M)</i>	Nicole Marie Dummas, Jason Nicholas Moyer
12/6/2021	Laureen Charlotte-Lynn Baker	<i>(F)</i>	Lydia Rose Baker,

Town of Proctor Marriages 2021

Date	Contracting Parties
6/1/2021	Alison Clara Snow Seth Patrick Farley
6/5/2021	Alyssa Christine Moore Kenneth Sherman Crowningshield
7/10/2021	Kelly Irene Mulcahey Kevin Andrew Winstanley
8/21/2021	Stacey Dikeman Fiske Robert Stanley Farrington Jr.
12/23/2021	Ellraina Renee Flanders Timothy William blow

Town of Proctor Deaths 2021

Date of Passing	Deceased	Age
1/1/2021	Karen Beth Dido	63
1/17/2021	Michael Duane Van Dyke	57
1/22/2021	Ada Parkhurst Loyzelle	92
2/4/2021	Robert L. Johnson	86
2/9/2021	Judy Dale Placey	72
2/28/2021	Lee I. Webster	60
5/14/2021	Mary Grace Carusi	64
6/4/2021	Lori A. Hickey	60
6/9/2021	Carolyn Olney Cushman	93
7/1/2021	Jordan Snow	31
8/8/2021	Jeffery Lee Chamberlain	60
8/21/2021	David C. Rogers	52
9/2/2021	Derrick Lee Fjeld	34
9/20/2021	Robert Earl Pockett	91
9/21/2021	Theodore Anthony Dido	66
10/25/2021	David F. Orzell	67
10/26/2021	Cynthia McGuire	51
10/27/2021	Patricia Ineze Soulia	82
10/29/2021	Karen Ellen Perron	71
11/7/2021	Robert G. Powell	89
11/20/2021	Catherine Marie May	83

Planning Commission

With the warmer spring weather, the Planning Commission was able to meet in the Main Street Park through the summer. With the completion of the Town Office meeting space and cooler weather we have moved our meetings back indoors.

The Commission reviewed topo maps provided by the Rutland Regional Planning Commission to help us determine if there is a need to limit development along the higher elevations and ridgelines. After reviewing the maps, the Commission decided this was not a pressing issue because there is a limited potential for development in these areas.

At the Selectboard's request the Commission discussed ways to improve the town report. The Commission suggested going to a smaller format and limiting the number of reports from outside organizations. These reports would be available on the town web site.

Zoning Administrator Erika Berner resigned for personal reasons and we were able to hire local resident Robert Oberg to replace Erika. In his short time on the job Robert has done a good job dealing with town building permits and tactfully dealing with complaints and violations.

Commission members have been involved in other town activities. Dale Christie continues to work with the Beaver Pond committee where they have made improvements to the pond by adding hiking trails and improved picnic facilities. Tom Doty is on the Local Hazard Mitigation Committee. They are working with the Regional Commission to bring the Hazard Mitigation plan into compliance with state regulations.

Long time Planning Commissioner Ray Beyette resigned after many years of service to the town. Ray's insights and knowledge will be greatly missed. Carol Protivansky has become our newest Commission member.

The Planning Commission generally meets on the first Thursday of each month at 6:00 pm. We invite town residents to attend our meetings.

Respectfully submitted
Dick Horner, Chair

Report of the Proctor Assessor's Office

This will be the fourth year for Lisa Wright of Wright Appraisal Company as the contract assessor for the town. Assistant assessor Jacob Dorman has resigned effective November of 2021 and we wish him well in his role in the Assessor's Office in Burlington. Assessor Clerk Karen Folger was hired by the town in January of 2022. Lisa will be providing office hours on Wednesdays and Karen will be in the office every other Thursday and both available for additional hours as needed. Given our limited office hours and Lisa working remotely to some extent, please give us a call or send an e-mail to proclstr@comcast.net if you would like to meet with us regarding any questions you may have concerning your assessment.

The results of the 2021 Equalization Study done by the State of Vermont Division of Property Valuation and Review of the Certified Equalized Education Property Value indicate that the town's Common Level of Appraisal (CLA) is 95.25% with a Coefficient of Dispersion (COD) of 12.59% for 2021. This compares to our 2020 CLA of 99.87% and COD of 8.46%. Both the CLA and the COD for the current year are within acceptable ranges according to Vermont's Division of Property Valuation and Review. The CLA of 95.25% for 2021 will be the number used in the calculation of the education tax rates for FY23, or the 2022-2023 tax year.

We will be inspecting all properties that have active building permits as well as properties listed as a percentage of completion last year and any other properties known to have been renovated within the last year. Any properties with value changes as a result will receive a change of assessment notice in June.

It is not necessary for property owners to obtain permits to remove barns, sheds, porches, in ground swimming pools or other attachments to their property; however, you may still be assessed for it. Please send a notice that you have removed an improvement so that your property records can be corrected.

Just a reminder, Proctor's online mapping program is open to the public. Access to the website is <https://www.axisgis.com/proctorvt/>. The help menu provides assistance navigating through the website that uses the latest state of the art technology. These features allow the public to access property information right from the website, including assessment information for any individual parcel. In 2021, we updated the website with links to our full property record cards (Lister cards) linked to each parcel.

Also we remind taxpayers who are residents to file their HS-122 Homestead Declaration and HI-144 Property Tax Adjustment Claim Forms promptly so that you are assessed correctly at the residential rate, do not incur late fees, and receive state payments as appropriate based on your income. The HS-122 is due 4/15/2022 as with your income tax return. The Property Tax Adjustment Claim has a later due date but it is most practical to complete this with your income tax return as well.

2021 Arms Length Sales for Town Report
 With Ratios of Assessed Value Divided by Sale Price

Closing Date	Address	Price Sold	Grand List	Ratio
1/13/2021	28 GIBBS STREET	\$156,000	\$146,680	94.03%
1/21/2021	18-20 WEST ST	\$60,000	\$66,240	110.40%
3/5/2021	23 CHURCH STREET	\$359,900	\$235,800	65.52%
3/12/2021	52 EAST STREET	\$103,000	\$118,550	115.10%
3/15/2021	77 PARK STREET	\$205,000	\$208,630	101.77%
4/1/2021	29 HIGH ST	\$157,500	\$126,820	80.52%
4/9/2021	12 CROSS STREET	\$85,000	\$91,650	107.82%
4/19/2021	18-20 WEST STREET	\$145,000	\$92,940	64.10%
4/28/2021	64 SOUTH STREET	\$190,000	\$140,510	73.95%
5/5/2021	49 SOUTH STREET	\$197,000	\$166,610	84.57%
5/25/2021	49 HIGH ST	\$209,900	\$150,290	71.60%
5/28/2021	74 ORMSBEE AVENUE	\$351,000	\$256,610	73.11%
5/28/2021	14 CHATTERTON PARK	\$200,000	\$171,360	85.68%
6/2/2021	10-12 CURTIS STREET	\$125,000	\$126,490	101.19%
6/10/2021	45 SOUTH STREET	\$175,000	\$168,610	96.35%
6/18/2021	8 PEARL STREET	\$169,500	\$136,050	80.27%
6/30/2021	9 REYNOLDS STREET	\$300,500	\$190,070	63.25%
7/9/2021	30 CHATTERTON PARK	\$265,000	\$177,390	66.94%
7/12/2021	5-7 GREEN SQUARE	\$125,000	\$111,560	89.25%
7/16/2021	69 HIGH STREET	\$280,000	\$191,730	68.48%
7/27/2021	9 GIBBS STREET	\$205,000	\$139,840	68.21%
7/30/2021	105 PARK STREET	\$185,000	\$141,560	76.52%
8/6/2021	1725 FLORENCE ROAD	\$30,830	\$30,830	100.00%
8/16/2021	25 GIBBS STREET	\$215,000	\$146,460	68.12%
8/18/2021	100 LARRY LANE	\$152,000	\$94,480	62.16%
8/20/2021	10 REYNOLDS STREET	\$203,000	\$157,090	77.38%
8/26/2021	14 GIBBS STREET	\$216,100	\$162,700	75.29%
9/30/2021	12 NEWTON STREET	\$165,000	\$113,890	69.02%
10/5/2021	15 BLUFF STREET	\$150,500	\$144,730	96.17%
10/19/2021	13 PLEASANT STREET	\$139,900	\$104,320	74.57%
10/19/2021	20 CENTER STREET	\$32,000	\$10,410	32.53%
10/29/2021	36 WEST STREET	\$250,000	\$189,010	75.60%
11/1/2021	55 GORHAM BRIDGE ROAD	\$135,000	\$152,720	113.13%
11/10/2021	50 NORTH STREET	\$119,000	\$114,050	95.84%
12/1/2021	1221 WEST STREET	\$120,000	\$138,110	115.09%
10/25/2021	20 SCHOOL STREET	\$181,500	\$129,920	71.58%
Average Ratio				82.36%

PROCTOR FREE LIBRARY

“I always knew from that moment, from the time I found myself at home in that little segregated library in the South, all the way up until I walked up the steps of the New York City library, I always felt, in any town, if I can get to a library, I’ll be OK. It really helped me as a child and that never left me.” – **Maya Angelou**

Residents use the Proctor Free Library as a gateway to information resources. The library offers audio books, DVDs, games, magazines, programs, puzzles, snowshoes and a meeting space. The library offers public computers with high-speed internet access, as well as 24/7 open WiFi. To keep all Proctorians connected to the library, employees provide home deliveries.

The Proctor Free Library is a member of the Green Mountain Library Consortium. To receive your card number and password; call, message or stop by the library. You can download books to your devices to read or listen to – the catalog is extensive! To date 207 patrons have signed up for this wonderful library offering. We are grateful to the Mortimer Proctor Trust for supporting the initial investment that allowed the library to join the consortium.

Weekly programs offered at the Proctor Free Library; Bone Builders, Knitting Circle, Wednesday Make ‘n Take Projects. The 2022 Summer Reading Program theme is; Oceans of Possibilities, programs will be held on Thursday July 7, 14, 21, & 28. The Proctor Free Library provides passes to; Vermont State Parks and Vermont State Historic Sites. We hope to offer additional passes this spring as Covid restrictions change.

It was with great sadness that we say good bye to Catherine May, who passed away this year. Catherine was a lifelong patron of the Proctor Free Library. Catherine was active in the Book Club and was a founding member of the Bone Builders, leading the group for many years. Catherine always had a book recommendation for anyone that was looking for a good book.

The Board of Trustees would like to recognize and thank Phyllis Lanz for her 12 years of service. We would also like to welcome Maureen Dobart and Tracey Snow to the board.

We are grateful for the continued support of the Mortimer Proctor Trust, this year’s funds assisted with; new carpet upstairs, new public computers and enriching programs for the community.

THANK YOU to those that make pies for our Annual Pie Sale, and those that purchase the pies, as well as, those that donate books and purchase books at the Book Sale.

THANK YOU to the voters of Proctor for your continued support of the Proctor Free Library.

Follow us on Facebook-Proctor Free Library

Librarian – Lisa Miser
Assistant Librarian – Joan Ratti
Library Clerk– Bonnie Blanchard
Custodian – Mark Castor
Bookkeeper – Rosemary Greene

Trustees: Mary Fregosi, Chair
Maureen Dobart
Cathy Canty - Treasurer
Whitney Christie - Secretary
Shannon Maass
Don Russell

Library Hours
Monday: 10-5
Tuesday: 9-4
Wednesday: 9-7
Thursday: 9-4
Friday: 9-6

Tracey Snow

Proctor Pool 2021

This year the pool has entered a reorganization phase to better suit the needs of the community. We had an amazing crew of lifeguards that helped keep the pool running at its best.

We were present and happy to share in many passed swim tests, first time off the diving boards, and first solo trips to the raft. Events this past year at the pool included epic diving competitions, greased watermelon challenge, swimming races and scavenger hunts.

Projects that were completed this year included new benches and picnic tables, a lifeguard break area, and installation of a thruster to help with weed control.

We appreciated all the donations this year of lawn game equipment, a ping pong table, umbrellas, and sand toys. Donations and volunteer work help to keep the pool running at full speed throughout the summer.

We look forward to open back up next season with new additions to the area and many new activities.

See you next season

Angela Oberg

Pool Director

PROCTOR YOUTH LEAGUE

Baseball is more than just America's pastime—it's life, and it's symbolic of everything that's significant, from teamwork to the importance of recreation. The Proctor Youth League fields were alive with America's pastime baseball and softball. It was a great season being able to play ball this year. In the fall Youth Soccer held practices at the facility, it was wonderful to have kids out practicing and running around on the property. We hosted Fun and Field Day for Proctor Elementary School, Community Back to School Picnic and Our Yard's outstanding firework display.

THANK YOU to the Mortimer R. Proctor Trust for supporting Proctor Youth League. This continued support allowed us to purchase a grill this season.

The Proctor Youth League is a volunteer organization that is responsible for the maintenance and care of the 6.9-acre facility, as well as, creating a safe enjoyable environment in which to play ball. The Proctor Youth League neither requests nor receives any financial support from the Town.

THANK YOU to our volunteers, sponsors and the community of Proctor for your support. There would not be a Proctor Youth League without you!

Thank you for you continued support.
Lisa Miser – Ron Wood



Roller Rink 2021

In the Spring of 2021, the selectboard approved Brian and Megan Cannucci to open the ice-skating rink as a roller rink in the off season. After a lot of research, it was calculated the rink would need to raise at least \$6,000 to make this happen. The rink held a big bottle drive that brought in almost \$1800. The rink also reached out to the community and businesses for private donations towards this. Between the community members and local businesses, we were able to raise \$6500 in five short weeks. The amount of support the rink received was amazing. The Cannucci's ordered 120 pairs of roller skates and they arrived in mid to late June. The first week of July, the roller rink opened and it was a huge success. In August, Mortimer Proctor Fund approved a purchase of more roller skates. The rink now has 220 pairs and cannot wait to open in the spring and summer of 2022. Cross our fingers for warm, dry days so the rink can be open!



Skating Rink 2020/2021 Season

The skating rink opened under pandemic conditions for the 2020/2021 season, making it a struggle. The rink was open to Proctor residents only, contact tracing, temp checks, masks, and with restrictions on the number of people allowed in the building at a time. Covid cleaning regulations were also in place for the safety of the residents. The rink committee wishes to thank our volunteers, ice makers, and community members for making it a successful season. We know it was a great time and a memory maker for the adults and children of this community, even with these restrictions in place. Thank you for your continued support of the rink.

Megan and Brian Cannucci
Rink Managers
Thank you,
Megan Cannucci

Beaver Pond Committee

2021 was a very productive and active year at the pond. The pond continues to be a valuable asset to the town and offers a lot of recreational uses. Many residents and non-residents use the pond and the 38-acre, Town-owned parcel that the pond resides in.

A very dedicated volunteer group of Proctor residents has helped maintain and build upon the past years of effort led by former Chairman Ray Beyette. Highlights of 2021 include: A new fishing dock, a family fishing event, new overlook w/ bench, improvements to the Mountain Trail, and a new trail called the Marble Trail. Updated trail maps can be found on the town's website or the Beaver Pond Facebook page.

Plans for 2022 include another fishing event, trail improvements, and new table & chairs.

Thanks to all of you who help to keep the area clean and be the great destination it has become! I'd also like to thank John Corliss and all the town employees for their support.

Respectfully submitted,

Dale Christie, Chair
Beaver Pond Committee



BLSG Insect Control District End of the Year Report 2021

Breaking News! The Brandon/Leicester/Salisbury/Goshen/Pittsford (commonly known as the BLSG) Insect Control District is changing its name to the Otter Creek Watershed (OCW) Insect Control District. With a new town potentially joining and a current member potentially leaving the District, having a more generic name will alleviate the need to change the formal agreement that established the District and the District's By-Laws, every time there is a change in District membership. Needless to say, there are a plethora of related logistics to change (e.g., web site, call center greeting, vehicle registrations, insurance policies, bank accounts...) that the District will be making over the next several months.

The technical term for the level of biting insect activity within the District this past spring and summer was "horrendous". The BLSG staff worked many long days surveying (dipping for larvae throughout the 6,000 acres of wetlands within the District setting / retrieving / counting the contents of light traps in all member towns, including Salisbury) and then dispensing larvicide, when State-mandated larval counts were present and / or spraying adulticide where light trap counts exceeded thresholds of adult mosquitoes.

The BLSG is dedicated to constantly improving the quality of our efforts through training, program development, and continuing education. As a result, our staff is able to target areas of high density mosquito breeding. This year Rutland County received 143.8 lbs of *Bacillus thuringiensis* subspecies *israelensis* (bti) and *Bacillus Sphaericus* (bs) while Addison County received 125.7 lbs.

Adulticide applications included Addison County receiving 216.2 gal of Permanone/Permasease and 11.7 gallons of Fyfanon. Rutland County received 494.5 gallons of Permanone/Permasease and 50.9 gallons Fyfanon to combat adult mosquito populations.

BLSG uses a series of factors to determine where and when to spray. This includes surveillance, species of mosquito, number of mosquitoes collected from mosquito traps, landing rates, weather and citizen service requests, in any given area. The District received 766 calls from residents reporting and requesting mosquito control: 182 calls from Brandon, 279 from Leicester, 65 from Salisbury, 4 from Goshen, 173 from Pittsford, 34 from Proctor and 31 misc. Total requests equal 766 requests from individuals for spraying services, a 417% increase from last year.

Salisbury. As reported previously, on Town Meeting Day last March Salisbury voters decided not to fund their portion of the BLSG budget for the fiscal year that started July 1, 2021. Consequently, and as provided for in the BLSG By-Laws, the BLSG Board of Trustees voted to suspend mosquito control services in the Town of Salisbury starting July 1*. That decision was agreed to by the two BLSG representatives from Salisbury: Paul Vaczy, who also is Chair of the Salisbury Select Board, and Jeff Schumann, who also is President of the LDFLA. Subsequently, the Vermont Agency of Agriculture, Food, and Markets notified the BLSG that if larvicide services were not provided to Salisbury, that would void the \$70,000 grant that they award the BLSG annually. The BLSG Board, in July, voted to resume larviciding (but not adulticiding) in Salisbury, when and where larva counts met State thresholds. Salisbury voters will have to decide during Town Meeting Day in March 2022 if they will fund the OCW.

Kudos to Will Mathis, Jeremy New, John Capen and Kerry White for heroic efforts this season keeping the biting insect populations at a tolerable level. Speaking of heroic efforts, the OCW normally employs 6 to 8 part-time folks to do all of the things pertaining to insect control in this area. Due to a number of factors over the past year, the staff has declined to a dedicated hard nucleus, and could really use some more help! If you know someone who might be interested in making some extra money and has a flexible schedule please have them contact Will Mathis for more information about what the job entails. Will can be reached by leaving a message with the OCW call center (802-247-6779) or sending an email to BLSGDistrict@gmail.com (though this email address will change sometime soon). To apply for a position, a letter of interest and resume should be sent to: OCW Insect Control District, PO Box 188, Brandon, VT 05733. Thank you.

Sincerely,

Will Mathis



ARC

Advocacy * Resources * Community

Serving Citizens with Developmental Disabilities and their Families



Annual Report 2021

EXECUTIVE DIRECTOR

Andrew Juettner, PhD

BOARD OFFICERS:

President
Melissa Stevens

Vice President
Matt Whitcomb

Treasurer
Open

Secretary
Open

BOARD MEMBERS:

John B Wing

Herman Goldberg

Kate Tibbs

Bob Baxter

HONORARY MEMBER

Terry Mangieri

Mission Statement: *To advocate for the right of individuals with developmental disabilities and their families to be regarded as valued citizens with the same entitlements as non-disabled individuals, including the right to lifelong opportunities for personal growth and full participation in the community.*

PROGRAMS:

The Mary and Leonard F Wing Jr Sensory Center: The center promotes mindfulness through sensory awareness, life skills and provides community integration. The center is open to both members and community agencies. The center is open Monday through Thursday and is projected to provide **500 hours sensory awareness in 2022.**

The Great Outdoor Initiative: The program provides outdoor recreation and socialization for members. Events include nature adventure with Vermont Adaptive, a summer BBQ at Lake Bomoseen and a fall barn picnic. The services provided **359 participants with outdoor social experiences.**

Representative Payee Program: The program provides financial management services to individuals with developmental disabilities who receive social security and need assistance to manage their own finances. The representative payee program services 50 clients monthly with financial management, **providing 600 financial management services annually.**

Self-Advocates (SABE-R) and AKtion Club: Facilitates monthly meetings for both the Self Advocates Becoming Empowered- Rutland (SABE-R) and AKtion Club, a member of Kiwanis. SABE-R sets group and individual goals while practicing advocacy and communication skills. The AKtion Club is a community service club. Activities including fund raisers, "Creative Minds" developing craft projects, and sharing life experiences. The groups have sponsored several abilities awareness trainings in conjunction with Green Mountain Self Advocates. The club members also donate to Tatum's Totes to assist foster families at Christmas. The clubs provided monthly advocacy for 28 individuals in 2021, **providing 336 points of services.**

Social Events: Events provide a safe and healthy environment for individuals with developmental disabilities that encourage building a circle of support and social experiences. Activities included five themed dances, bingo, mindfulness coloring, and other activities throughout the year. The social events **provided 461 individuals with social experiences in 2021.**

During 2021 Advocacy Resources Community provided 1756 points of service!

STAFF:

Andrew Juettner, PhD., is the Executive Director. Andrew has extensive experience in both clinical practice and nonprofit management. Denise Leach continues her role as Representative Payee. Office operations are supported by Vocation Rehab, RSVP and A4TD as well as individual volunteers. ARC has a volunteer Board of Directors and community patrons.

Advocacy Resources Community offers its sincere thanks for your continued support. We do not receive State or Federal funding to accomplish our programming. **We rely on the support of Rutland County** along with grants, and fundraisers to support. **Our dedication to our mission statement continues as strongly now as it has for over 60 Years.** Typically, **1000 individuals in Rutland County take advantage of our services annually.** Visit our website at: arcrutlandarea.org. Thank you for your consideration.

Respectfully Submitted,

Andrew Juettner, PhD
Executive Director

128 Merchants Row, Suite 401, Rutland, VT 05701-5915~ (802) 775-1370 Fax 775-4544
Email address: info@arcrutlandarea.org Website: www.ARCRutlandArea.org



January 11, 2022

To the Citizens of the Town of Proctor,

On behalf of BROC Community Action and the thousands of people with low-income or living in poverty that we serve throughout Rutland and Bennington Counties, we want to express our thanks and gratitude for supporting us over the years on Town Meeting Day. BROC Community Action assists families and individuals in crisis and help provide a sustainable path forward.

Over the past year, BROC Community Action assisted 94 residents of the Town of Proctor. Whether they need food at the BROC Community Food Shelf, senior commodities, housing counseling, homelessness assistance, weatherization, heating and utility assistance, forms assistance for benefits such as 3SqVT, budget and credit counseling and resources and referrals; we are here.

People come to us cold, hungry, homeless, jobless or facing major health conditions every day. Your town appropriation helps ease the struggle for nearly 10,000 people who seek assistance from us each year as we meet the basic needs of their families and provide a path forward whenever possible.

Respectfully, our appropriation request for the upcoming fiscal year remains \$1,000.00.

We truly value our collaboration with Proctor as we assist those most in need.

Sincerely,

A handwritten signature in black ink, appearing to read "Tom", written over a horizontal line.

Thomas L. Donahue, CEO
tdonahue@broc.org



Community Care Network Rutland Mental Health Services

In the year 2021, 28 towns in Rutland County supported the work of Rutland Mental Health Services through town giving. Our agency is committed to providing quality services regardless of an individual's ability to pay. The generous support of towns such as the Town of Proctor assures that quality services are available for their families, friends and neighbors. Services provided to town residents include:

- Individual Counseling for Children, Adults and Families
- Substance Abuse Treatment Services
- Emergency/Crisis Services
- Developmental Disability Services

During fiscal year 2021, Rutland Mental Health Services provided 3,996 hours of services to 61 Proctor residents. We value our partnership with the Town of Proctor in providing these much needed services and thank you for your continued support.

Dick Courcelle

Chief Executive Officer
Rutland Mental Health Services, Inc.



Rutland Office: 802-786-5990
Bennington Office: 802-442-5436
Helpline: 1-800-642-5119

Report to the Citizens of Proctor

This report describes the services that the Southwestern Vermont Council on Aging (SVCOA) provided to elders in Proctor in 2021:

Nutrition Support

The Council helped provide 2,110 meals that were delivered to the homes of 15 elders in your community. This service is often called “Meals on Wheels”. In addition, 22 Proctor elders came together at a luncheon site in your area to enjoy a nutritious meal and the company of others; 93 meals were provided.

Additionally, SVCOA provided 9 hours of one-on-one nutrition support, including nutrition assessments and resource connections and referrals, to 9 residents of Proctor.

Case Management Assistance:

SVCOA case management and outreach staff helped 20 elders in your community for a total of 112.75 hours. Case managers meet with an elder privately in the elder’s home or at another agreed upon location and assess the elder’s situation. They will work with the elder to identify needs and talk about possible services available to address those needs. If the elder desires, the case manager will link the client to appropriate services, coordinate and monitor services as necessary, and provide information and assistance to caregivers. Case managers also help elders connect with in-home assistance programs, including a program called Choices for Care. This program is especially helpful to frail elders facing long term care placement who still wish to remain at home.

Other Services and Support:

1) “Senior Helpline” assistance at 1-800-642-5119. Our Senior HelpLine staff provide telephone support to elders and others who need information on available programs and community resources; 2) Medicare and health benefit counseling information and assistance through our State Health Insurance Program; 3) Legal service assistance through the Vermont Senior Citizens Law Project; 4) Information about elder issues and opportunities via various agency articles and publications 5) Nutrition education and counseling services provided by SVCOA’s Registered Dietician; 6) Senior Companion support for frail, homebound elders; 7) Outreach services to elders dealing with mental health issues through our Elder Care Clinician. This service is provided in cooperation with Rutland Mental Health; 8) Transportation assistance; 9) Caregiver support, information and respite to family members and others who are providing much needed help to elders in need of assistance; 10) Money Management programs that offer either a volunteer bill payer or representative payee services to elders and younger disabled individuals.

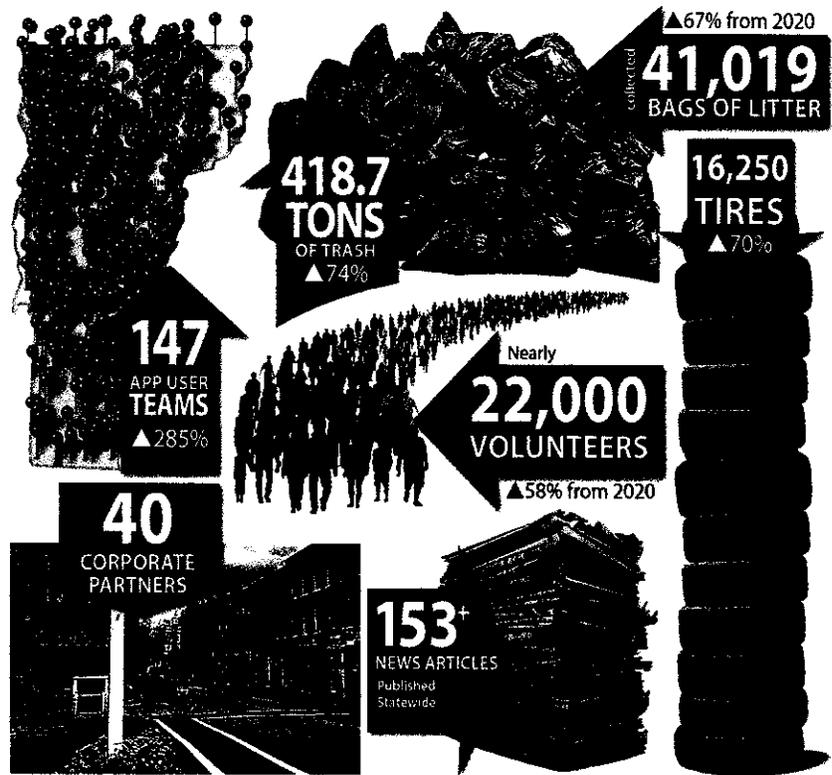
RECEIVED

NOV 05 2021



GREEN UP VERMONT
www.greenupvermont.org

Green Up Day
May 7, 2022



Green Up Day on May 1, 2021 was a huge success thanks to nearly 22,000 volunteers statewide who Greened Up. The infographic shows that all your hard work to beautify Vermont is needed and that it makes where we get to live, work, and play a very special place. As one of Vermont's favorite holidays, it is imperative for today and for future generations to keep building pride, awareness, and stewardship for a clean Vermont environment.

Support from your municipality is essential to our program. Funds help pay for Green Up Day supplies, promotional outreach, and educational resources including activity books, contests for kids, and a \$1,000 scholarship.

Along with Green Up Day, we work year-round to further our impact with waste reduction initiatives, additional clean-up efforts, and educational programs.

Green Up Vermont is a private nonprofit organization that relies on your town's support to execute the tradition of cleaning up our roads and waterways, while promoting civic pride, and community engagement. Thank you for your support of this crucial program that takes care of all our cities and towns.

Your donations make a huge impact and can be made on Line 23 of the Vermont State Income Tax Form or anytime online at www.greenupvermont.org.

Visit our website, like us on Facebook (@greenupvermont), and follow us on Instagram (greenupvermont). greenup@greenupvermont.org 229-4586

Habitat for Humanity

Habitat for Humanity is a global non-profit organization dedicated to eradicating poverty by providing families in need with safe, sufficient, and affordable housing solutions. Habitat's work is anchored on the conviction that safe and affordable housing provides a critical foundation for breaking the cycle of poverty. Habitat helps people who have lived in or worked anywhere in Rutland County for at least a full year at the time of their application. Our affiliate's mission is to "Transform people's lives and our community by creating affordable and decent housing, lifting up one household at a time."

Because of the strong interest and support we have received from the town of Proctor, other Rutland County towns and many organizations and individuals, four homes have been completed and provide housing for sixteen people in Rutland County. During the past year and a half, our concern for the safety of our volunteers has been paramount, and we have focused on minor repair projects; handicap ramps, smaller repairs of rot to siding and sills, repairs of doors and windows, weatherization projects and safety projects such as grab bars; projects that can be completed by small groups of unskilled volunteers. We will start our next single-family home in the spring of 2022 in Rutland. Proctor residents who have lived in Rutland County for at least a year, own their own home, have an income no higher than 80% of the median income, and need repairs or wish to apply for the new home are encouraged to call 747-7470 for an application.

The COVID crisis has created unprecedented uncertainty and challenge throughout the world and in our community. You have probably heard it said that "We are all in this together." The need for all of us to be "in this together" has never been greater! While most Vermonters will recover quickly, the people who are living on the economic margin have no easy choices as to how to manage their financial resources. We understand that things are harder than ever for low-income Vermonters and their recovery will be slow, at best. With your continued help, our plan is to start building a home on Hickory Street in Rutland in late spring 2022 and to complete four or more repair projects making some homes safer and more affordable for lower-income residents.

Income and Expenses - We are an organization that has one part time employee who serves as an administrative coordinator. For this FY we are budgeting \$175,000 to build one home, to complete critical repairs on several homes, and to pay for minimal administrative expenses (mailings, internet, ink etc.) We hire contractors from time to time depending on our need for expertise that is beyond that of our volunteers. We welcome and train volunteers for administrative and construction activities.

Proctor's generous appropriation of \$500 is greatly appreciated, and we hope to continue our same relationship with the Town of Proctor in the coming years.

Respectfully Submitted,
Eric Solsaa, President



Marble Valley Regional Transit District
"The Bus"
2021 Proctor Annual Report

Raymond Beyette, Sr., Proctor Representative
Lee Bizon, Community Outreach

Marble Valley Regional Transit District (MVRTD), known as "The Bus" is in its forty fifth year of providing service to the residents of the greater Rutland area. The Bus is the largest, non-urban, public transportation system in the State of Vermont and provides transportation to the general public throughout Rutland County, as well as to social and human service agencies, the resort communities and area businesses. MVRTD provides an enhanced level of self-sufficiency for the elderly, disabled and transportation disadvantaged who rely on public transportation. System ridership was over 330,700 rides this past year. MVRTD provides 65 jobs year round, with upwards of 80 during the winter peak season.

MVRTD continues to provide service on several highly successful commuter routes both within Rutland County and beyond, making connections to three adjoining counties thus serving the growing population committed to the environmental benefits of public transit use as well as the savings realized in the cost of fuel.

MVRTD provided over 575 rides on the Proctor Fixed Route this past year. Proctor is also served by the Elderly and Disabled Program in partnership with the Southwestern Vermont Council on Aging.

For more information about services or schedules please call 773-3244 x112 or visit MVRTD's web site at www.thebus.com.

MVRTD thanks the residents of Proctor for their continued support of public transit.

Live Green – Ride the Bus



110 Marble Street, West Rutland, VT 05777
(802) 438-2303 | nwwvt.org | info@nwwvt.org

January 24th, 2021

Town of Proctor
Attn: Town Clerk Celia Lisananti and Selectboard Members
45 Main Street
Proctor VT 05765
Re: 2021 Town Report

Dear Clerk Lisananti and Selectboard Members,

On behalf of our board of directors, staff and customers at NeighborWorks of Western Vermont, we want to sincerely thank you for your continued support! My name is Heather Starzynski, the new executive director at NWWVT.

While it was once again a challenging year for so many, we are pleased to report that with continued generous funding from our incredible partners, the state of Vermont, and Proctor, we were once again able to assist many Vermonters with affordable housing services including homebuyer education and counseling, downpayment assistance, home repair and energy loans and grants, home energy audits and energy efficiency projects, and rental assistance to landlords. Below is a summary of the specific services we were able to provide throughout our service area.

In the last fiscal year (January – December 2021), our services comprised of:

- 308 Low-cost, Comprehensive HEAT Squad Energy Audits and 92 Home Energy Improvement Projects were completed for which homeowners received a rebate from Efficiency Vermont.
- 11 Energy Loans, totaling \$138,242, were made to help homeowners make energy improvements to their home.
- 69 rental units rehabilitated (2020 and 2021 federal COVID assistance program only)
- 31 Down Payment Assistance Loans totaling \$ 949,236 were made to assist homebuyers make it over the 20% down payment barrier.
- 13 Home Repair Loans totaling \$ 227,874 were made to homeowners to make health and safety upgrades.
- 1 first mortgage loan in partnership with Habitat for Humanity was made in the amount of \$145,000 to a first-time home buyer.
- 2 loans totaling \$98,250 were made to homebuyers who utilized the state of Vermont's Share Equity Program.
- 149 families attended Homebuyer Education and of those, and of those 79 became homeowners.
- 124 households participated in homeownership or financial coaching.
- 228 households were assisted with financial counseling and grant assistance through the COVID assistance program called the Housing Stabilization Program (2022 and 2023 federal COVID assistance program only).

Again, thank you for your support as we wouldn't otherwise be able to provide these services.

Sincerely,

Heather M. Starzynski, Executive Director
hstarzynski@nwwvt.org | 802.797.8602

Rutland West Neighborhood Housing
d/b/a NeighborWorks of Western Vermont
Licensed Lender #6200 NMLS #194008





Business: 802-773-1746
Emergency: 911
FAX: 802-773-1717

38th
ANNUAL REPORT
(Fiscal Year Ending June 30, 2021)
38 Years of Service 1983 - 2021

To the Honorable Citizens of Proctor:

We are pleased to present our 38th annual report to the Citizens we serve. Regional Ambulance Service, Inc. has continually provided emergency and non-emergency ambulance service for thirty-eight years. From 1983 to the end of the fiscal year, Regional has responded to 240,091 ambulance calls. This past year, ending June 30, 2021, the service responded to a total of 9,722 ambulance calls in our 12 communities and an additional 216 "Medic One" paramedic intercept calls. We are proud of our accomplishments and look forward to continuing to serve the public.

This past year, COVID-19 has and will continue to dominate activities at R.A.S. The safety of our patients and staff remains our number one priority. We diligently follow CDC and State Guidelines. We assure you that we are doing everything we can to promote a safe and secure environment for your safety. We are grateful for our dedicated employees. The R.A.S. staff have been and will be there to meet the community needs during these difficult times. This includes treatment, transport and COVID vaccination and testing.

We thank everyone from the communities we serve, our co-workers, our fellow emergency service workers and everyone in the community who have been so gracious with their support, kindness and generosity.

With the continued support of the citizens, our employees, and community governing bodies, we have successfully level funded or lowered the assessment rate for the past 37 years. Since 1990 the assessment rate has been decreased by 36%. Our current assessment rate is \$4 per capita and remains unchanged for the next fiscal year. The public support of our Membership program, direct donations, memorials and estate gifts have been vital to our continued success. Thank you.

Our motto, "Serving People First with Pride, Proficiency and Professionalism" is demonstrated by our employees' commitment to continuing EMS training. Each year our employees have specialized training in Critical Care Paramedicine, Best Practices in Decontamination/Disinfectant, ALS, BLS, Prehospital Advanced Trauma and Medical Life Support, Pediatric Advanced Life Support, Emergency Vehicle Operations, Bloodborne Pathogens and a variety of continuing education programs. Our professional staff is extremely capable and dedicated.

Monthly C.P.R. classes are taught at Regional Ambulance. Last year, through the R.A.S. American Heart Association Training Center, 1,309 people were trained in C.P.R. Tours, lectures, démonstrations and C.P.R. classes are available for the general public. Child Car Seat inspections are Wednesdays at the Regional Ambulance building by appointment. We completed 80 child car seat inspections this past year.

The public is encouraged, when our facility opens back up to the public, to visit and talk to our employees at our Stratton Road facility. Please feel free to contact Jim Finger, Chief Executive Administrator, or your Representative, if you have any questions concerning the service.

We are proud of our accomplishments and look forward to serving you in the future. The Board of Directors, Administration and employees of Regional Ambulance Service Inc. will continue working to provide the highest quality of emergency ambulance care at the lowest possible cost to all of the citizens we serve.

Sincerely, Paul Kulig, President
R.A.S. Board of Directors

Joseph Bernor
Town of Proctor Representative
R.A.S. Board of Directors



**ANNUAL REPORT TO
The Town of Proctor**

2021

The Rutland County Humane Society provides shelter and care to companion animals while finding loving families for those at risk or homeless.

We also serve our community by providing information and referral services to people dealing with animal issues.

The RCHS shelter is the largest program of the agency, taking in more than one thousand animals in 2020.

Our agency is funded through fees for service, town funding, donations and special events. No funding comes from the state or federal government or national organizations. We sincerely thank those who support our operations. We can only save lives with your help.

The Rutland County Humane Society took in 27 animals from Proctor from December 1, 2020 through November 30, 2021.

Please call us at 483-9171 or visit our website at RCHSVT.org if you would like more information about the Rutland County Humane Society.



Rutland Natural Resources Conservation District
170 South Main Street, Ste. 4, Rutland VT 05701 802-775-8034 ext. 117

December 6, 2021

Dear Select Board,

As in previous years, the Rutland Natural Resources Conservation District (RNRCD) is seeking a contribution from District Towns to support our many conservation programs/projects. We are a non-profit organization servicing the Upper Otter Creek watershed, dedicated to providing on-the ground conservation assistance as well as promoting public awareness and appreciation for the value, responsible use, development, and conservation of our natural resources.

We respectfully request a \$250.00 contribution to support our 2022 program.

With funding through the Ecosystem Restoration Program and Lake Champlain Basin Program, last year the District:

- Hired an Engineering Consultant to complete a Phosphorus Control Plan for the City of Rutland. The goal of the Phosphorus Control Plan (PCP) is to provide a plan for the City to achieve the percent phosphorus (P) reduction target for the Otter Creek segment of Lake Champlain. This work will build upon the work completed during the Moon Brook Stormwater Master Plan completed by Watershed Consulting Associates, LLC December 1, 2019.
- Continued to work with the VT DEC, Town of Clarendon, and others on a floodplain restoration project on the Cold River in the Town of Clarendon.
- In cooperation with the Rutland Recreation & Parks Department bioretention practices were installed at Rotary Park located in the Tenney Brook watershed in the City of Rutland.
- Received a 100% final design for removal of the Youngs Brook Dam located in the Town of West Rutland, which will serve to restore the floodplain and wetlands and remediate adverse stream impacts, reduce erosion and sedimentation, and improve water quality.
- Received final designs for Stormwater Best Management Practices (BMP's) identified in the Stormwater Master Plan for the Town of Brandon prepared by Watershed Consulting Associates, LLC in October 2017, and worked with the Town of Brandon to hire a Construction Contractor to implement these practices.
- Worked to develop and prepare projects for future design and implementation. These projects have been identified in Stormwater Master Plans or other reports.

We would greatly appreciate your support. We are not able to personally petition each town within the District, so we ask that this contribution be included in the Select Board's 2022 budget. Please let us know if you need an invoice.

Enclosed is an abbreviated version of our FY2021 Annual Report for your town report.

Please contact me at nanci.mcguire@vt.nacdnet.net with any questions or concerns. We would also like to invite you to visit our website at <https://www.vacd.org/conservation-districts/rutland/>

Sincerely,

Nanci J. McGuire

Nanci J. McGuire, RNRCD, Manager



RUTLAND REGIONAL PLANNING COMMISSION

The RRPC is a resource for towns, a platform for ideas, and inspires a vision for our future. We balance local desires, best practices, and regional planning for communities that are vibrant today and strong for years to come.

The Rutland Regional Planning Commission and Town of Proctor continued working together in 2021 on many community development initiatives, including:

- Provided Municipal Roads General Permit (MRGP) support and updated incomplete road segments.
- Worked with Planning Team on the update to the Local Hazard Mitigation Plan.
- Provided Elevation Overlay District map for Planning Commission.
- Worked with Town Manager and DPW Supervisor to complete FY21 Grants in Aid construction project (4 segments improved), purchase plate compactor through FY21 GIA equipment purchase program, and applied for FY22 GIA construction program funding.
- Provided updated town highway map for Town Manager.
- Updated 2021 Local Emergency Management Plan and assisted to adopt Rutland Region Public Works Mutual Aid Agreement.

If you feel inspired to participate in local or regional planning, want to be paired with opportunities to grow your community, or just want to learn more, please visit or give us a call - we'd love to hear from you!

The Opera House | 67 Merchants Row | Rutland, Vermont

P.O. Box 430 | Rutland, Vermont 05701

RutlandRPC.org | (802) 775-0871

Cooperative planning in the region

October 7, 2021

Greg Maggard, Town Manager
Town of Proctor
45 Main Street
Proctor, VT 05765

Dear Mr. Maggard and voters:

On behalf of the Board and staff of the Vermont Center for Independent Living (VCIL), we would like to express our appreciation for the Town of Proctor's appropriation of \$250.00 to VCIL for our FY'21. This allocation enables VCIL staff to continue to work to accomplish our mission of supporting and empowering Vermonters with disabilities.

This appropriation will be utilized by VCIL for programs and services that are available for all qualified residents. Our services include information, referral and assistance, individual and systems advocacy, peer counseling and independent living resources that include Home Access Modifications, Meals on Wheels (for Vermonters with disabilities under age 60), and the Sue Williams Freedom Fund.

With this allocation we will be able to reach even more Vermont citizens with disabilities. Now in our 42nd year of support and advocacy, we are helping to build a society where we can all live with dignity, independence and our full civil rights. We sincerely appreciate the Town of Proctor's support.

Sincerely,



Sarah Launderville
Executive Director

11 East State Street, Montpelier, VT 05602
802-229-0501, 800-639-1522 (voice & TTY)
fax: 802-229-0503
email: info@vcil.org
website: www.vcil.org

Town of Proctor

TO THE OFFICERS AND CITIZENS OF PROCTOR:

In 2020, the VNA & Hospice of the Southwest Region provided Rutland County residents with exceptional home care, hospice, and community health services. From infants with hi-tech needs to seniors who wish to remain independent at home, and those who are facing a terminal illness, we continue to bring medically necessary health care wherever it is needed, regardless of the location of residence, or complexity of health issues.

In the face of shrinking government and state reimbursements and rising healthcare costs, VNAHSR has continued to identify community needs and provide essential cost-effective healthcare services to Rutland County's most vulnerable individuals.

In 2020, VNAHSR's dedicated staff made more than 160,581 visits to 3,298 patients. In the town of Proctor, we provided 2,246 visits to 53 individuals.

In closing, we wish to thank you for your past support. With your vote of confidence, we will continue to meet our mission to enhance the quality of life of all we serve through comprehensive home and community health services.

Sincerely,



Sara C. King
CEO



Dan DiBattista
President of the Board of Directors

TOWN OF PROCTOR, VERMONT

AUDIT REPORT

JUNE 30, 2021

TOWN OF PROCTOR, VERMONT
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TOWN OF PROCTOR, VERMONT
 AUDIT REPORT
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Sullivan, Powers & Co., P.C.
CERTIFIED PUBLIC ACCOUNTANTS

77 Barre Street
P.O. Box 947
Montpelier, VT 05601
802/223-2352
www.sullivanpowers.com

Fred Duplessis, CPA
Richard J. Brigham, CPA
Chad A. Hewitt, CPA
Wendy C. Gilwee, CPA
VT Lic. #92-000180

Independent Auditor's Report

Selectboard
Town of Proctor, Vermont
45 Main Street
Proctor, Vermont 05765

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Town of Proctor, Vermont, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Town of Proctor, Vermont's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Members of The American Institute and Vermont Society of Certified Public Accountants

(1)

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town of Proctor, Vermont's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Proctor, Vermont's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Proctor, Vermont as of June 30, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

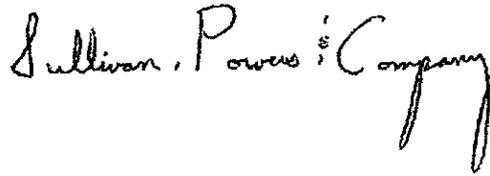
Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Proctor, Vermont's basic financial statements. The combining fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. These schedules have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by "Government Auditing Standards"

In accordance with "Government Auditing Standards", we have also issued our report dated December 14, 2021 on our consideration of the Town of Proctor, Vermont's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with "Government Auditing Standards" in considering the Town of Proctor, Vermont's internal control over financial reporting and compliance.

December 14, 2021
Montpelier, Vermont
VT Lic. #92-000180

A handwritten signature in cursive script that reads "Sullivan, Powers & Company". The signature is written in black ink and is positioned to the right of the typed text.

TOWN OF PROCTOR, VERMONT
STATEMENT OF NET POSITION
JUNE 30, 2021

	Governmental Activities	Business-type Activities	Total
<u>ASSETS</u>			
Cash	\$ 854,500	\$ 779,207	\$ 1,633,707
Investments	251,452	0	251,452
Receivables (Net of Allowance for Uncollectibles)	187,265	259,529	446,794
Internal Balances	(2,000)	2,000	0
Prepaid Expenses	2,830	1,320	4,150
Capital Assets:			
Land	102,780	497,524	600,304
Construction in Progress	113,175	151,775	264,950
Other Capital Assets, (Net of Accumulated Depreciation)	4,512,706	9,518,093	14,030,799
Total Assets	<u>6,022,708</u>	<u>11,209,448</u>	<u>17,232,156</u>
<u>LIABILITIES</u>			
Accounts Payable	38,471	3,323	41,794
Accrued Payroll and Benefits Payable	12,545	2,267	14,812
Due to Delinquent Tax Collector	761	0	761
Due to Others	20,768	0	20,768
Accrued Interest Payable	0	15,104	15,104
Noncurrent Liabilities:			
Due Within One Year	0	222,728	222,728
Due in More than One Year	0	4,263,473	4,263,473
Total Liabilities	<u>72,545</u>	<u>4,506,895</u>	<u>4,579,440</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Prepaid Property Taxes	170	0	170
Total Deferred Inflows of Resources	<u>170</u>	<u>0</u>	<u>170</u>
<u>NET POSITION</u>			
Net Investment in Capital Assets	4,728,661	5,681,191	10,409,852
Restricted:			
Highways and Streets	264,744	0	264,744
Cemetery	225,965	0	225,965
Other	80,898	0	80,898
Unrestricted	649,725	1,021,362	1,671,087
Total Net Position	<u>\$ 5,949,993</u>	<u>\$ 6,702,553</u>	<u>\$ 12,652,546</u>

The accompanying notes are an integral part of this financial statement

TOWN OF PROCTOR, VERMONT
 STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2021

	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Functions/Programs:							
Primary Government:							
Governmental Activities:							
General Government	\$ 389,252	\$ 32,686	\$ 7,478	\$ 81,318	\$ (267,770)	\$ 0	\$ (267,770)
Public Safety	225,269	4,246	0	0	(221,023)	0	(221,023)
Highways and Streets	502,650	4,995	86,170	49,350	(362,135)	0	(362,135)
Culture and Recreation	153,520	6,961	9,506	24,892	(114,161)	0	(114,161)
Solid Waste and Recycling	150,986	324	0	0	(150,662)	0	(150,662)
Cemetery	6,552	7,600	0	0	1,048	0	1,048
Total Governmental Activities	1,430,229	56,812	103,154	155,560	(1,114,703)	0	(1,114,703)
Business-type Activities:							
Water	392,885	426,367	0	236,811	0	270,293	270,293
Sewer	409,786	388,571	0	0	0	(21,215)	(21,215)
Total Business-type Activities	802,671	814,938	0	236,811	0	249,078	249,078
Total Primary Government	\$ 2,232,900	\$ 871,750	\$ 103,154	\$ 392,371	(1,114,703)	249,078	(865,625)
General Revenues:							
Property Taxes					1,303,936	0	1,303,936
Penalties and Interest on Delinquent Taxes					31,066	0	31,066
General State Grants					11,839	0	11,839
Unrestricted Investment Earnings					31,241	1,045	32,286
Gain on Sale of Property					9,000	0	9,000
Other Revenues					2,530	0	2,530
Total General Revenues					1,389,612	1,045	1,390,657
Change in Net Position					274,909	250,123	525,032
Net Position - July 1, 2020					5,675,084	6,452,430	12,127,514
Net Position - June 30, 2021					\$ 5,949,993	\$ 6,702,553	\$ 12,652,546

The accompanying notes are an integral part of this financial statement.

TOWN OF PROCTOR, VERMONT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2021

	General Fund	Non-Major Governmental Funds	Total
<u>ASSETS</u>			
Cash	\$ 144,621	\$ 709,879	\$ 854,500
Investments	0	251,452	251,452
Receivables (Net of Allowance for Uncollectibles)	187,265	0	187,265
Due from Other Funds	1,979	0	1,979
Prepaid Items	2,830	0	2,830
Total Assets	\$ 336,695	\$ 961,331	\$ 1,298,026
<u>LIABILITIES</u>			
Accounts Payable	\$ 38,471	\$ 0	\$ 38,471
Accrued Payroll and Benefits Payable	12,545	0	12,545
Due to Other Funds	0	3,979	3,979
Due to Delinquent Tax Collector	761	0	761
Due to Others	20,768	0	20,768
Total Liabilities	72,545	3,979	76,524
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Prepaid Property Taxes	170	0	170
Unavailable Property Taxes and Interest	126,000	0	126,000
Unavailable Grants	1,122	0	1,122
Total Deferred Inflows of Resources	127,292	0	127,292
<u>FUND BALANCES</u>			
Nonspendable	2,830	0	2,830
Restricted	152,368	415,287	567,655
Committed	0	520,598	520,598
Assigned	0	21,467	21,467
Unassigned/(Deficit)	(18,340)	0	(18,340)
Total Fund Balances	136,858	957,352	1,094,210
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 336,695	\$ 961,331	
Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:			
Capital Assets Used in Governmental Activities are not Financial Resources and, Therefore, are not Reported in the Funds.			4,728,661
Other Assets are not Available to Pay for Current-Period Expenditures and, Therefore, are Deferred in the Funds.			127,122
Net Position of Governmental Activities			\$ 5,949,993

The accompanying notes are an integral part of this financial statement.

TOWN OF PROCTOR, VERMONT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	General Fund	Non-Major Governmental Funds	Total
Revenues:			
Property Taxes	\$ 1,317,936	\$ 0	\$ 1,317,936
Penalties and Interest on Delinquent Taxes	31,066	0	31,066
Intergovernmental	287,501	7,353	294,854
Charges for Services	26,431	7,600	34,031
Permits, Licenses and Fees	29,516	6,024	35,540
Fines and Forfeits	4,246	0	4,246
Investment Income	193	31,048	31,241
Donations	125	34,398	34,523
Other	7,525	0	7,525
Total Revenues	1,704,539	86,423	1,790,962
Expenditures:			
General Government	357,349	45,163	402,512
Public Safety	155,592	0	155,592
Highways and Streets	327,456	3,795	331,251
Culture and Recreation	137,210	12,012	149,222
Solid Waste and Recycling	150,986	0	150,986
Cemetery	0	6,552	6,552
Capital Outlay:			
General Government	320,345	0	320,345
Highways and Streets	148,959	0	148,959
Culture and Recreation	0	24,892	24,892
Total Expenditures	1,597,897	92,414	1,690,311
Excess/(Deficiency) of Revenues Over Expenditures	106,642	(5,991)	100,651
Other Financing Sources/(Uses):			
Proceeds from Sale of Property	9,000	0	9,000
Transfers In	0	174,711	174,711
Transfers Out	(174,711)	0	(174,711)
Total Other Financing Sources/(Uses)	(165,711)	174,711	9,000
Net Change in Fund Balances	(59,069)	168,720	109,651
Fund Balances - July 1, 2020	195,927	788,632	984,559
Fund Balances - June 30, 2021	\$ 136,858	\$ 957,352	\$ 1,094,210

The accompanying notes are an integral part of this financial statement

TOWN OF PROCTOR, VERMONT
 RECONCILIATION OF THE STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES OF
 GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2021

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total government funds (Exhibit D)	\$	109,651
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets (\$494,196) is allocated over their estimated useful lives and reported as depreciation expense (\$256,114). This is the amount by which capital outlays exceeded depreciation in the current period.		238,082
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		<u>(72,824)</u>
Change in net position of governmental activities (Exhibit B)	\$	<u>274,909</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF PROCTOR, VERMONT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2021

	Budget	Actual	Variance Favorable/ (Unfavorable)
Revenues:			
Property Taxes	\$ 1,299,260	\$ 1,317,936	\$ 18,676
Interest on Delinquent Taxes	15,000	22,983	7,983
Current Use	10,000	11,278	1,278
Education Billing Fee Retained	3,000	3,781	781
Recording Fees	16,000	20,168	4,168
Beverage Licenses	115	185	70
Dog Licenses	700	908	208
Zoning Permits	0	970	970
Cemetery	1,000	650	(350)
Water Administrative Fee	11,000	11,000	0
Sewer Administrative Fee	11,000	11,000	0
Sale of Metal Waste	200	0	(200)
Curbside Fees	400	324	(76)
Minnie Proctor Pool	2,000	6,961	4,961
Pool Pass	800	0	(800)
Economic Development Donations	0	125	125
Local Ordinance Fines	15,000	4,246	(10,754)
Solar Credits	11,000	18,453	7,453
Interest Earned	3,000	193	(2,807)
State Highway Aid	63,668	83,400	19,732
Sale of Labor and Trucking	1,000	0	(1,000)
Sale of Highway Supplies	1,000	0	(1,000)
Highway Miscellaneous Income	0	4,995	4,995
FEMA Reimbursement	0	37,918	37,918
Bike and Pedestrian Grant Income	0	18,453	18,453
Accessibility Grant Income	0	100,000	100,000
South Street Sidewalk Grant Income	0	391	391
Main Street Sidewalk Grant Income	0	35,500	35,500
Railroad Tax	0	561	561
Proceeds from Sale of Property	0	9,000	9,000
Other	0	2,530	2,530
Total Revenues	1,465,143	1,723,909	258,766
Expenditures:			
Administration:			
Selectboard	10,500	10,777	(277)
Direct Labor	63,200	62,667	533
Retirement	0	29	(29)
Health & Accident Insurance	22,285	15,897	6,388
FICA	5,638	5,620	18
Workers' Compensation	345	301	44
Unemployment Insurance	172	193	(21)
Dues	150	85	65
Fees/Travel	1,000	48	952
Publications	150	28	122
Office Supplies	1,400	914	486
Software & IT Services	1,000	990	10
Postage	200	61	139
Advertising	1,100	969	131
Marketing and Promotions	780	695	85
Miscellaneous	400	1,277	(877)
Selectboard Meeting Expenses	0	5,856	(5,856)
Town Manager Search & Transition	0	167	(167)
Total Administration	108,320	106,574	1,746

The accompanying notes are an integral part of this financial statement.

TOWN OF PROCTOR, VERMONT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2021

	Budget	Actual	Variance Favorable/ (Unfavorable)
Town Clerk and Treasurer:			
Direct Labor	\$ 88,583	\$ 95,107	\$ (6,524)
Direct Labor Overtime	278	312	(34)
Health & Accident Insurance	35,429	19,626	15,803
Retirement	3,605	4,687	(1,082)
FICA	6,798	7,300	(502)
Workers' Compensation	385	463	(78)
Unemployment Insurance	96	178	(82)
Fees/Travel	400	0	400
Computer Services	5,270	4,129	1,141
Office Supplies	3,140	3,704	(564)
Postage	3,000	2,406	594
Advertising	200	0	200
Town Report and Budget	4,500	3,985	515
Dog Expense	200	152	48
Miscellaneous	500	0	500
Total Town Clerk and Treasurer	152,384	142,049	10,335
Listers:			
Telephone	800	761	39
Office Supplies	200	471	(271)
Postage	200	11	189
Legal Services	500	66	434
Professional Services	20,800	14,271	6,529
Total Listers	22,500	15,580	6,920
Elections:	4,000	3,909	91
Professional Services:			
Delinquent Tax Collector	800	838	(38)
Audit	22,000	16,800	5,200
Legal	7,000	4,084	2,916
Internal Control	500	0	500
Total Professional Services	30,300	21,722	8,578
Municipal Building:			
Heat	2,475	2,206	269
Electricity	1,615	2,047	(432)
Telephone	2,432	2,628	(196)
Internet Service	1,080	1,043	37
Computer and Copier Services	4,000	737	3,263
Operating Supplies	500	1,121	(621)
Website Hosting	875	434	441
Repairs and Improvements	2,000	871	1,129
Building Maintenance	1,000	992	8
Equipment Maintenance	1,000	128	872
Equipment Replacement	2,500	2,500	0
Town Office Renovation/Relocation	0	315,017	(315,017)
Miscellaneous	0	37	(37)
Total Municipal Building	19,477	329,761	(310,284)

The accompanying notes are an integral part of this financial statement.

TOWN OF PROCTOR, VERMONT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2021

	Budget	Actual	Variance Favorable/ (Unfavorable)
Boards and Agencies:			
Planning Commission	\$ 2,280	\$ 910	\$ 1,370
FICA	174	70	104
Operating Expenses	400	38	362
Advertising	500	0	500
Grant Applications	2,000	0	2,000
Zoning Administrator Expenses	275	1,034	(759)
Zoning Administrator FICA	76	0	76
Economic Development	2,000	0	2,000
RRPC Services	250	0	250
Total Boards and Agencies	<u>7,955</u>	<u>2,052</u>	<u>5,903</u>
General Insurance:			
Employer Practices Liability	2,839	869	1,970
Property & Casualty	7,203	6,733	470
Public Official Liability	2,981	869	2,112
Special Events	1,000	0	1,000
Total General Insurance	<u>14,023</u>	<u>8,471</u>	<u>5,552</u>
Solid Waste Disposal:			
Transfer Station	0	20	(20)
Curbside Garbage	112,555	113,093	(538)
Bags	3,146	0	3,146
Curbside Recycling	38,230	37,873	357
Total Solid Waste Disposal	<u>153,931</u>	<u>150,986</u>	<u>2,945</u>
Street Lights:	<u>25,446</u>	<u>25,840</u>	<u>(394)</u>
Fire Department:			
Direct Labor	13,000	12,998	2
FICA	995	1,004	(9)
Workers' Compensation	1,746	1,875	(129)
Heat	2,112	1,784	328
Electricity	3,693	2,001	1,692
Telephone	804	1,023	(219)
Internet Service	0	47	(47)
Diesel, Gas & Oil	1,800	549	1,251
Vehicle Expenses/Repairs	11,000	6,607	4,393
General Insurance	9,184	7,336	1,848
Dues/Subscriptions/Travel	850	662	188
Training	1,500	272	1,228
Information Technology	1,000	979	21
Operating Supplies	1,200	316	884
Protective Equipment	2,200	2,536	(336)
Small Tools and Equipment	4,000	8,950	(4,950)
Communications	6,300	7,211	(911)
Uniform Replacement	500	70	430
Hepatitis Vaccine	400	0	400
Buildings Improvements/Repairs	5,000	3,814	1,186
Machinery and Equipment/Repairs	5,900	6,316	(416)
Equipment Reserve	65,000	65,000	0
Protective Equipment Reserve	5,000	5,000	0
Building Reserve	5,000	5,000	0
Total Fire Department	<u>148,184</u>	<u>141,350</u>	<u>6,834</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF PROCTOR, VERMONT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2021

	Budget	Actual	Variance Favorable/ (Unfavorable)
Police:			
Contract Services	\$ 80,715	\$ 80,734	\$ (19)
Town Health Officer	300	250	50
FICA	23	19	4
Traffic Lights Electricity	1,185	1,275	(90)
Traffic Lights Maintenance	500	0	500
Emergency Management	2,000	0	2,000
Total Police	84,723	82,278	2,445
Swimming Pool:			
Direct Labor	24,109	14,473	9,636
FICA	1,844	1,107	737
Workers' Compensation	1,014	1,161	(147)
Unemployment Insurance	147	147	0
Electricity	386	392	(6)
Telephone	125	0	125
General Insurance	729	581	148
Contract Services - Mowing	600	0	600
Operating Supplies	700	1,085	(385)
Monitoring Tests	700	1,050	(350)
Building Improvements/Repairs	1,900	3,212	(1,312)
Advertising	200	659	(459)
Equipment Purchase	200	15	185
Uniforms	300	174	126
Training	1,000	532	468
Miscellaneous	500	0	500
Total Swimming Pool	34,454	24,588	9,866
Skating Rink:			
Direct Labor	10,001	10,700	(699)
FICA	765	819	(54)
Workers' Compensation	435	564	(129)
Unemployment Insurance	65	76	(11)
Heat	864	910	(46)
Electricity	908	888	20
Telephone	375	335	40
General Insurance	1,146	754	392
Operating Supplies	400	192	208
Vehicle Expenses/Repairs	300	0	300
Building Improvements/Repairs	1,200	430	770
Skating Equipment	600	610	(10)
Miscellaneous	500	0	500
Total Skating Rink	17,559	16,278	1,281

The accompanying notes are an integral part of this financial statement.

TOWN OF PROCTOR, VERMONT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2021

	Budget	Actual	Variance Favorable/ (Unfavorable)
Parks:			
Parks/Our Yard	\$ 3,500	\$ 3,500	\$ 0
Main Street, Park & Bridge Electricity	3,667	3,437	230
Main Street, Park & Bridge Light Repairs	1,000	0	1,000
Park Maintenance & Repairs	1,000	1,792	(792)
Youth League Field Electricity	600	388	212
Youth League Field Insurance	377	272	105
Beaver Pond Maintenance	1,000	641	359
Holiday Activities	2,100	1,314	786
Mosquito Control Spraying	18,000	18,000	0
Total Parks	<u>31,244</u>	<u>29,344</u>	<u>1,900</u>
Taxes and Assessments:			
County Tax	9,866	8,306	1,560
Town Forest Tax	350	370	(20)
Transfer Station Tax	70	70	0
Dam Registration Fees	900	900	0
VLCT	3,236	3,236	0
Rutland Regional Planning	975	975	0
Marble Valley Transit	5,000	5,000	0
Regional Ambulance	6,964	6,964	0
Rutland Economic Development	500	500	0
Rutland Region Chamber of Commerce	360	360	0
Rutland County Marketing Program	1,741	1,741	0
Total Taxes and Assessments	<u>29,962</u>	<u>28,422</u>	<u>1,540</u>
Special Appropriations:			
Visiting Nurse	3,600	3,600	0
R.S.V.P.	250	250	0
Rutland Mental Health	2,000	2,000	0
Vermont Council on Aging	500	500	0
New Story Center	220	220	0
BROC	1,000	1,000	0
Association of Retarded Citizens	300	300	0
Rutland Conservation District	250	250	0
Neighbor Works of Western Vermont	200	200	0
Vermont Center for Independent Living	250	250	0
Rutland Parent/Child Center	500	500	0
Pittsford Food Shelf	1,000	1,000	0
Proctor Seniors	1,000	1,000	0
The Mentor Connector	1,500	1,500	0
Habitat for Humanity	578	578	0
Total Special Appropriations	<u>13,148</u>	<u>13,148</u>	<u>0</u>
Library:	<u>67,000</u>	<u>67,000</u>	<u>0</u>
Transfer to Marble Bridge Fund:	<u>1,000</u>	<u>1,000</u>	<u>0</u>
Transfer to Town Hall Fund: *	<u>66,211</u>	<u>66,211</u>	<u>0</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF PROCTOR, VERMONT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2021

	Budget	Actual	Variance Favorable/ (Unfavorable)
Highway:			
Direct Labor	\$ 116,226	\$ 131,674	\$ (15,448)
Direct Labor - Overtime	7,793	3,123	4,670
Health & Accident Insurance	69,231	40,366	28,865
Retirement	3,991	0	3,991
FICA	9,487	10,300	(813)
Workers' Compensation	9,360	10,642	(1,282)
Unemployment Insurance	424	417	7
Heat	2,500	0	2,500
Electricity	2,018	1,596	422
Telephone & Internet	1,920	1,481	439
Salt Shed Electricity	800	0	800
Diesel, Gas & Oil	14,417	9,855	4,562
Vehicle Expenses/Repairs	21,000	26,002	(5,002)
General Insurance	13,588	10,197	3,391
Permits	1,140	740	400
Fees/Travel	600	0	600
AIRGAS	300	330	(30)
Tree Work	7,000	4,595	2,405
Mowing	330	475	(145)
Contract Services	1,000	0	1,000
Highway Repairs	12,000	10,324	1,676
Highway Improvements	84,108	51,957	32,151
Uniforms	3,300	3,472	(172)
Operating Supplies	2,500	3,516	(1,016)
New Small Tools, Equipment	2,500	1,351	1,149
Salt, Sand, Plow Blades	72,500	54,173	18,327
Signs	3,000	675	2,325
Rentals	500	0	500
Miscellaneous Garage	1,000	0	1,000
Miscellaneous Highway	1,000	208	792
Building Improvements/Repairs	3,000	907	2,093
Tools/Equipment Maintenance	1,000	298	702
Equipment Reserve Fund	20,000	20,000	0
Garage Reserve Fund	10,000	10,000	0
Storm Damage Expenses	0	352	(352)
Beaver Pond Path Grant Expenses	0	17,020	(17,020)
Main Street Sidewalk Grant Expenses	0	79,493	(79,493)
Grants-in-Aid Grant Expenses	0	387	(387)
South Street Grant Expenses	0	489	(489)
Total Highway	<u>499,533</u>	<u>506,415</u>	<u>(6,882)</u>
Total Expenditures	<u>1,531,354</u>	<u>1,782,978</u>	<u>(251,624)</u>
Excess/(Deficiency) of Revenues Over Expenditures	<u>\$ (66,211)</u>	<u>(59,069)</u>	<u>\$ 7,142</u>
Fund Balance - July 1, 2020		<u>195,927</u>	
Fund Balance - June 30, 2021		<u>\$ 136,858</u>	

* At the Town Meeting on March 2, 2021, the voters authorized the transfer of fiscal year 2019 General Fund surplus in the amount of \$66,211 into the Town Hall Fund for renovation expenditures of the Town Hall.

The accompanying notes are an integral part of this financial statement.

TOWN OF PROCTOR, VERMONT
STATEMENT OF FUND NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2021

	Water Fund	Sewer Fund	Total
<u>ASSETS</u>			
Current Assets:			
Cash	\$ 400,314	\$ 378,893	\$ 779,207
Receivables (Net of Allowance for Uncollectibles)	137,167	122,362	259,529
Due from Other Funds	0	2,000	2,000
Prepaid Expenses	660	660	1,320
Total Current Assets	<u>538,141</u>	<u>503,915</u>	<u>1,042,056</u>
Noncurrent Assets:			
Land	493,470	4,054	497,524
Construction in Progress	56,273	95,502	151,775
Buildings, Distribution and Collection Systems	8,797,988	4,681,214	13,479,202
Machinery and Equipment	315,597	2,475,294	2,790,891
Less: Accumulated Depreciation	<u>(2,147,404)</u>	<u>(4,604,596)</u>	<u>(6,752,000)</u>
Total Noncurrent Assets	<u>7,515,924</u>	<u>2,651,468</u>	<u>10,167,392</u>
Total Assets	<u>\$ 8,054,065</u>	<u>\$ 3,155,383</u>	<u>\$ 11,209,448</u>
<u>LIABILITIES</u>			
Current Liabilities:			
Accounts Payable	\$ 3,304	\$ 19	\$ 3,323
Accrued Payroll and Benefits Payable	1,204	1,063	2,267
Accrued Interest Payable	8,728	6,376	15,104
General Obligation Bonds Payable - Current Portion	<u>201,290</u>	<u>21,438</u>	<u>222,728</u>
Total Current Liabilities	<u>214,526</u>	<u>28,896</u>	<u>243,422</u>
Noncurrent Liabilities:			
General Obligation Bonds Payable - Noncurrent Portion	<u>3,890,636</u>	<u>372,837</u>	<u>4,263,473</u>
Total Noncurrent Liabilities	<u>3,890,636</u>	<u>372,837</u>	<u>4,263,473</u>
Total Liabilities	<u>4,105,162</u>	<u>401,733</u>	<u>4,506,895</u>
<u>NET POSITION</u>			
Net Investment in Capital Assets	3,423,998	2,257,193	5,681,191
Unrestricted	<u>524,905</u>	<u>496,457</u>	<u>1,021,362</u>
Total Net Position	<u>3,948,903</u>	<u>2,753,650</u>	<u>6,702,553</u>
Total Liabilities and Net Position	<u>\$ 8,054,065</u>	<u>\$ 3,155,383</u>	<u>\$ 11,209,448</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF PROCTOR, VERMONT
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	Water Fund	Sewer Fund	Total
Operating Revenues:			
Charges/Rents	\$ 406,544	\$ 375,588	\$ 782,132
Other	19,823	12,983	32,806
Total Operating Revenues	426,367	388,571	814,938
Operating Expenses:			
Salaries and Benefits	35,110	34,185	69,295
Administrative Fees	11,000	11,000	22,000
Utilities	45,912	78,381	124,293
Supplies	2,499	1,660	4,159
Printing and Advertising	1,131	0	1,131
Insurances	3,590	4,287	7,877
Machinery and Equipment	5,629	10,367	15,996
Professional Services	43,822	58,350	102,172
Dues and Fees	188	188	376
Taxes	5,304	1,345	6,649
Repairs and Maintenance	38,319	22,307	60,626
Chemicals	1,721	23,977	25,698
Permits and Testing	6,660	3,040	9,700
Miscellaneous Expenses	160	0	160
Depreciation	191,840	160,699	352,539
Total Operating Expenses	392,885	409,786	802,671
Operating Income/(Loss)	33,482	(21,215)	12,267
Non-Operating Revenues:			
Investment Income	524	521	1,045
Total Non-Operating Revenues	524	521	1,045
Net Income/(Loss) Before Capital Contributions and Transfers	34,006	(20,694)	13,312
Capital Contributions and Transfers:			
Capital Contributions	236,811	0	236,811
Transfers In	5,000	0	5,000
Transfers Out	0	(5,000)	(5,000)
Total Capital Contributions and Transfers	241,811	(5,000)	236,811
Change in Net Position	275,817	(25,694)	250,123
Net Position - July 1, 2020	3,673,086	2,779,344	6,452,430
Net Position - June 30, 2021	<u>\$ 3,948,903</u>	<u>\$ 2,753,650</u>	<u>\$ 6,702,553</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF PROCTOR, VERMONT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	Water Fund	Sewer Fund	Total
Cash Flows From Operating Activities:			
Receipts from Customers and Users	\$ 397,322	\$ 375,290	\$ 772,612
Payments for Goods and Services	(155,264)	(204,623)	(359,887)
Payments for Interfund Services	(11,000)	(11,000)	(22,000)
Payments for Wages and Benefits	(35,064)	(34,150)	(69,214)
Net Cash Provided by Operating Activities	<u>195,994</u>	<u>125,517</u>	<u>321,511</u>
Cash Flows From Noncapital Financing Activities:			
Decrease/(Increase) in Due from Other Funds	0	6,775	6,775
Net Cash Provided by Noncapital Financing Activities	<u>0</u>	<u>6,775</u>	<u>6,775</u>
Cash Flows From Capital and Related Financing Activities:			
Transfers Received from Other Funds	5,000	0	5,000
Transfers Paid to Other Funds	0	(5,000)	(5,000)
Proceeds from General Obligation Bonds Payable	364,322	0	364,322
Acquisition and Construction of Capital Assets	(192,200)	(61,039)	(253,239)
Principal Paid on General Obligation Bonds Payable	(199,608)	(21,018)	(220,626)
Net Cash Provided/(Used) by Capital and Related Financing Activities	<u>(22,486)</u>	<u>(87,057)</u>	<u>(109,543)</u>
Cash Flows From Investing Activities:			
Receipt of Interest and Dividends	524	521	1,045
Net Cash Provided by Investing Activities	<u>524</u>	<u>521</u>	<u>1,045</u>
Net Increase in Cash	174,032	45,756	219,788
Cash - July 1, 2020	<u>226,282</u>	<u>333,137</u>	<u>559,419</u>
Cash - June 30, 2021	<u>\$ 400,314</u>	<u>\$ 378,893</u>	<u>\$ 779,207</u>
Adjustments to Reconcile Operating Income/(Loss) to Net Cash Provided by Operating Activities:			
Operating Income/(Loss)	\$ 33,482	\$ (21,215)	\$ 12,267
Depreciation	191,840	160,699	352,539
(Increase)/Decrease in Receivables	(29,045)	(13,281)	(42,326)
(Increase)/Decrease in Prepaid Expenses	(660)	(660)	(1,320)
Increase/(Decrease) in Accounts Payable	(329)	(721)	(1,050)
Increase/(Decrease) in Accrued Payroll and Benefits Payable	706	695	1,401
Net Cash Provided by Operating Activities	<u>\$ 195,994</u>	<u>\$ 125,517</u>	<u>\$ 321,511</u>

The Water Fund recognized a forgiveness of debt from the State of Vermont in the amounts of \$236,811.

There was \$169,287 of capital acquisitions in the Water Fund included in accounts payable at June 30, 2020.

There was \$639 of capital acquisitions in the Water Fund included in accounts payable at June 30, 2021.

There was \$912 of capital acquisitions in the Sewer Fund included in accounts payable at June 30, 2020.

The accompanying notes are an integral part of this financial statement.

TOWN OF PROCTOR, VERMONT
 STATEMENT OF FIDUCIARY NET POSITION
 FIDUCIARY FUND
 JUNE 30, 2021

	Custodial Fund Education Tax Fund
<u>ASSETS</u>	
Assets:	\$ <u> 0</u>
<u>LIABILITIES</u>	
Liabilities:	<u> 0</u>
<u>NET POSITION</u>	
Net Position:	\$ <u><u> 0</u></u>

The accompanying notes are an integral part of this financial statement.

TOWN OF PROCTOR, VERMONT
 STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 FIDUCIARY FUND
 FOR THE YEAR ENDED JUNE 30, 2021

	Custodial Fund Education Tax Fund
<u>ADDITIONS</u>	
Education Taxes Collected for Other Governments	\$ <u>1,646,496</u>
Total Additions	<u>1,646,496</u>
<u>DEDUCTIONS</u>	
Education Taxes Distributed to Other Governments	<u>1,646,496</u>
Total Deductions	<u>1,646,496</u>
Change in Net Position	0
Net Position - July 1, 2020	<u>0</u>
Net Position - June 30, 2021	\$ <u><u>0</u></u>

The accompanying notes are an integral part of this financial statement.

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

The Town of Proctor, Vermont, (herein the "Town") operates under a Selectboard/Manager form of government and provides the following services: public safety, highways and streets, sanitation, health and social services, culture and recreation, community/economic development, public improvements, planning and zoning, water, sewer and general administrative services.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted by the Town of Proctor, Vermont conform to generally accepted accounting principles (GAAP) as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing accounting and financial reporting principles. The following is a summary of the more significant accounting policies employed in the preparation of these financial statements.

A. The Financial Reporting Entity

This report includes all of the activity of the Town of Proctor, Vermont. The financial reporting entity consists of the primary government; organizations for which the primary government is financially accountable; and other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government. The primary government is financially accountable if an organization is fiscally dependent on and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government regardless of whether the organization has a separately elected governing board; a governing board appointed by a higher level of government; or a jointly appointed board. Based on these criteria, there are no other entities that should be combined with the financial statements of the Town.

B. Basis of Presentation

The accounts of the Town are organized and operated on the basis of fund accounting. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts which comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are spent and the means by which spending activities are controlled.

The basic financial statements of the Town include both government-wide statements and fund financial statements. The focus of the government-wide statements is on reporting the operating results and financial position of Town as a whole and present a longer-term view of the Town's finances. The focus of the fund financial statements is on reporting on the operating results and financial position of the most significant funds of the Town and present a shorter-term view of how operations were financed and what remains available for future spending.

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

Government-wide Statements: The statement of net position and the statement of activities display information about the primary government, the Town. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of activities between funds. These statements distinguish between the governmental and business-type activities of the Town. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the Town's governmental activities and for each segment of the Town's business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular program or function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Receipts that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the Town's funds, including fiduciary funds. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining funds are aggregated and reported as nonmajor funds.

The Town reports on the following major governmental fund:

General Fund – This is the Town's main operating fund. It accounts for all financial resources of the Town except those accounted for in another fund.

The Town reports on the following major enterprise funds:

Water Fund – This fund accounts for the operations of the Water Department.

Sewer Fund – This fund accounts for the operations of the Sewer Department.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

Additionally, the Town reports the following fund type:

Custodial Fund – This fund is used to report resources held by the Town in a purely custodial capacity for other governments, private organizations or individuals.

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

C. Measurement Focus

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus. This means that all assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of these funds (whether current or noncurrent) are included on the balance sheet (or statement of net position). Equity (i.e., total net position) is segregated into net investment in capital assets; restricted net position; and unrestricted net position. Operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

Governmental fund financial statements are reported using the current financial resources measurement focus. This means that only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources are generally reported on their balance sheets. Their reported fund balances (net current position) are considered a measure of available spendable resources, and are segregated into nonspendable; restricted; committed; assigned and unassigned amounts. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current position. Accordingly, they are said to present a summary of sources and uses of available spendable resources during a period.

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide, proprietary and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred, regardless of when the related cash flow takes place. Nonexchange transactions, in which the Town gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. "Measurable" means the amount of the transaction can be determined, and "available" means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The Town considers all revenues reported in governmental funds to be available if the revenues are collected within sixty (60) days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt and other long-term liabilities which are recognized when the obligations are expected to be liquidated or are funded with expendable available financial resources.

General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of general long-term debt and sales of capital assets are reported as other financing sources.

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

Under the terms of grant agreements, the Town funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the Town's policy to first apply cost-reimbursement grant resources to such programs, followed by general revenues. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and other grant requirements have been met.

Recognition of revenues on funds received in connection with loan programs are recognized when loans are awarded and expenses incurred in excess of current grants and program income. An offsetting deferred inflows of resources is recognized for all loans receivable. Loan repayment revenue is recognized as the loans are repaid.

E. Use of Estimates

The presentation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows and inflows of resources and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

F. New Pronouncement – Fiduciary Activities

Effective June 30, 2021, the Town implemented GASB Statement No. 84, "Fiduciary Activities". GASB Statement No. 84 establishes specific criteria for identifying activities that should be reported as fiduciary activities to enhance the consistency and comparability of fiduciary activity reporting by state and local governments. This required moving certain items previously recorded through a General Fund liability account to the newly established custodial fund that reports additions and deductions for these activities. No restatement of beginning net position/fund balance was required in either fund. As a result, the collection and remittance of education taxes on behalf of other governments are now presented in a Custodial Fund.

G. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Equity

1. Cash

Cash balances of most Town funds are deposited with and invested by the Town Treasurer. The Town considers all short-term investments of ninety (90) days or less to be cash equivalents.

2. Investments

The Town invests in investments as allowed by State statutes. Investments with readily determinable fair values are reported at fair value on the balance sheet. Unrealized gains and losses are included in revenue.

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

3. Receivables

Receivables are shown net of an allowance for uncollectible accounts for the estimated losses that will be incurred in the collection of the receivables. The estimated losses are based on the judgment of management and a review of the current status of existing receivables.

4. Internal Balances

Activity between funds that are representative of lending/borrowing arrangements that are outstanding at the end of the fiscal year are referred to as “advances to/from other funds”. All other outstanding balances between funds are reported as “due from/to other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

5. Inventories and Prepaid Expenses/Items

Inventory quantities are determined by physical count and are valued at the lower of cost or market.

Certain payments to vendors reflect costs that are applicable to future accounting periods and are recorded as prepaid expenses/items.

Reported inventories and prepaid items of governmental funds in the fund financial statements are offset by a nonspendable fund balance as they are not in spendable form.

6. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statements element, “deferred outflows of resources”, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditures) until then. These amounts are deferred and recognized as an outflow of resources in the future periods to which the outflows are related.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, “deferred inflows of resources”, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. These amounts are deferred and recognized as an inflow of resources in the future periods to which the inflows are related or when the amounts become available.

TOWN OF PROCTOR, VERMONT
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2021

7. Capital Assets

Capital assets are reported at actual cost or estimated historical cost based on appraisals or deflated current replacement cost if purchased or constructed. Contributed assets are recorded at their estimated acquisition value at the time received. Major outlays for capital assets and improvements are capitalized as constructed. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized. Infrastructure assets are reported starting with the fiscal year ended June 30, 2004. The Town has elected to not report major general infrastructure assets retroactively.

Capital assets reported in the government-wide and proprietary fund financial statements are depreciated in order that the cost of these assets will be charged to expenses over their estimated service lives, generally using the straight-line method of calculating depreciation.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts) and estimated useful lives of capital assets are as follows:

	Capitalization Threshold	Estimated Service Life
Land	\$ 1,000	Not Depreciated
Buildings and Building Improvements	5,000	25-50 Years
Vehicles	5,000	4-15 Years
Machinery and Equipment	1,000	5-10 Years
Infrastructure	5,000	30-50 Years
Distribution and Collection Systems	5,000	40 Years

Capital assets are not reported in the governmental fund financial statements. Capital outlays in these funds are recorded as expenditures in the year they are incurred.

8. Long-term Liabilities

Long-term liabilities include bonds payable, notes payable and other long-term obligations. Long-term liabilities are reported in the government-wide and proprietary fund financial statements. Governmental fund financial statements do not include any long-term liabilities as those statements use the current financial resources measurement focus and only include current liabilities on their balance sheets.

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

9. Fund Equity

Fund equity is classified based upon any restrictions that have been placed on those balances or any tentative plans management may have made for those balances. Restrictions of net position in the government-wide and proprietary fund financial statements represent amounts that cannot be appropriated or are legally restricted for a specific purpose by a grant, contract, or other binding agreement. Fund balances of governmental funds are classified as nonspendable (not in spendable form or legally required to remain intact); restricted (constraints on the use of resources are either externally imposed by creditors, grantors, or donors, or imposed by law through enabling legislation); committed (constraints on the use of resources are imposed by formal action of the voters); assigned (reflecting the Selectboard's intended use of the resources); and unassigned.

II. EXPLANATION OF DIFFERENCES BETWEEN GOVERNMENTAL FUND AND GOVERNMENT-WIDE STATEMENTS

Governmental fund financial statements are presented using the current financial resources measurement focus and the modified accrual basis of accounting, whereas government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. These differences in the measurement focus and basis of accounting lead to differences between the governmental fund financial statements and the government-wide financial statements as follows:

Long-term revenue differences arise because governmental funds report revenues only when they are considered "available", whereas government-wide statements report revenues when they are earned. Long-term expense differences arise because governmental funds report expenditures (including interest) using the modified accrual basis of accounting, whereas government-wide statements report expenses using the accrual basis of accounting.

Capital-related differences arise because governmental funds report capital outlays as current period expenditures, whereas government-wide statements report depreciation as an expense. Further, governmental funds report the proceeds from the sale of capital assets as other financing sources, whereas government-wide statements report the gain or loss from the sale of capital assets as revenue or expense.

Long-term debt transaction differences arise because governmental funds report issuance of long-term debt as other financing sources and principal payments as expenditures, whereas government-wide statements report those transactions as increases and decreases in liabilities, respectively.

III. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

The General Fund budget is approved at the annual Town Meeting in March. Any budget changes require voter approval. At the Town Meeting on March 2, 2021, the voters authorized the transfer of fiscal year 2019 General Fund surplus in the amount of \$66,211 into the Town Hall Fund for renovation expenditures of the Town Hall.

TOWN OF PROCTOR, VERMONT
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2021

B. Budgeted Deficit

The Town budgeted a current year's deficiency of revenues over expenditures in the General Fund in the amount of \$66,211 in order to utilize a portion of the prior year's surplus. This is reflected as a budgeted deficiency of revenues over expenditures on Exhibit F.

C. Excess of Expenditures over Appropriations

For the year ended June 30, 2021 expenditures in the General Fund exceeded appropriations by \$251,624. These over-expenditures were funded by excess revenues.

IV. DETAILED NOTES ON ALL FUNDS

A. Cash and Investments

The Town's cash and investments as of June 30, 2021 consisted of the following:

Cash:	
Deposits with Financial Institutions	\$1,633,623
Deposits with Investment Company	34
Cash on Hand	<u>50</u>
Total Cash	<u>1,633,707</u>
Investments:	
Mutual Funds – Mixed Holdings	<u>251,452</u>
Total Cash and Investments	<u>\$1,885,159</u>

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of failure of the counter-party (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investments or collateral securities that are in possession of another party. The Town does not have any policy to limit the exposure to custodial credit risk. The mutual funds are in the name of the Town and are not exposed to custodial credit risk. The following table shows the custodial credit risk of the Town's cash.

TOWN OF PROCTOR, VERMONT
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2021

	<u>Book Balance</u>	<u>Bank Balance</u>
Insured by FDIC/SIPC	\$ 262,660	\$ 262,660
Uninsured, Collateralized by U.S. Government Agencies Securities Held by the Pledging Financial Institution's Agent	<u>1,370,997</u>	<u>1,456,512</u>
Total	<u>\$1,633,657</u>	<u>\$1,719,172</u>

The difference between the book and the bank balance is due to reconciling items such as deposits in transit and outstanding checks.

The book balance is comprised of the following:

Cash – Deposits with Financial Institutions	\$1,633,623	
Cash – Deposits with Investment Company		<u>34</u>
Total		<u>\$1,633,657</u>

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Town does not have any policy to limit its exposure to interest rate risk. The Town's mutual funds are open-ended and, therefore, are exempt from interest rate risk disclosure.

Credit Risk

Generally, credit risk that is the risk an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. These organizations look at a number of factors in order to evaluate the risk of an obligation and rate the risk. The rating allows the investor to make informed buying and selling decisions. The Town does not have any policy to limit the exposure to credit risk. The mutual funds are open-ended and, therefore, are exempt from credit risk disclosure.

Concentration of Credit Risk

Concentration of credit risk is the risk that a large percentage of the Town's investments are held within one security. The Town does not have any limitations on the amount that can be invested in any one issuer. The Town has no investments subject to concentration of credit risk.

TOWN OF PROCTOR, VERMONT
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2021

Fair Value

The Town categorizes its fair value measurements within the fair value hierarchy established by Governmental Accounting Standards Board (GASB) Statement No. 72, "Fair Value Measurement and Application." The hierarchy is based on the valuation inputs used to measure fair value of the asset and gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

Level 1 – Unadjusted quoted prices for identical instruments in active markets.

Level 2 – Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs are observable.

Level 3 – Valuations derived from valuation techniques in which significant inputs are unobservable.

The Town has the following fair value measurements as of June 30, 2021:

<u>Description</u>	<u>Total</u>	<u>Fair Value Measurements Using:</u>		
		<u>Quoted prices in active markets for identical assets (Level 1)</u>	<u>Significant observable inputs (Level 2)</u>	<u>Significant unobservable inputs (Level 3)</u>
Mutual Funds - Mixed Holdings	\$ 251,452	\$ 251,452	\$ 0	\$ 0
Total	<u>\$ 251,452</u>	<u>\$ 251,452</u>	<u>\$ 0</u>	<u>\$ 0</u>

B. Receivables

Receivables as of June 30, 2021, as reported in the statement of net position, net of applicable allowances for uncollectible accounts, are as follows:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Delinquent Taxes Receivable	\$ 166,954	\$ 0	\$ 166,954
Interest Receivable	24,881	0	24,881
Grants Receivable	4,430	0	4,430
Accounts Receivable	0	16,500	16,500
Billed Services	0	255,029	255,029
Allowance for Doubtful Accounts - Taxes and Interest	(9,000)	0	(9,000)
Allowance for Doubtful Accounts - Water/Sewer	0	(12,000)	(12,000)
Total	<u>\$ 187,265</u>	<u>\$ 259,529</u>	<u>\$ 446,794</u>

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

C. Capital Assets

Capital asset activity for the year ended June 30, 2021 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental Activities				
Capital Assets, Not Being Depreciated:				
Land	\$ 102,780	\$ 0	\$ 0	\$ 102,780
Construction in Progress	<u>202,789</u>	<u>332,180</u>	<u>421,794</u>	<u>113,175</u>
Total Capital Assets, Not Being Depreciated	<u>305,569</u>	<u>332,180</u>	<u>421,794</u>	<u>215,955</u>
Capital Assets, Being Depreciated:				
Buildings and Building Improvements	1,187,616	439,690	0	1,627,306
Vehicles	960,211	0	0	960,211
Machinery and Equipment	1,038,791	12,670	0	1,051,461
Infrastructure	<u>3,773,535</u>	<u>131,450</u>	<u>0</u>	<u>3,904,985</u>
Totals	<u>6,960,153</u>	<u>583,810</u>	<u>0</u>	<u>7,543,963</u>
Less Accumulated Depreciation for:				
Buildings and Building Improvements	637,408	25,691	0	663,099
Vehicles	328,770	64,878	0	393,648
Machinery and Equipment	802,051	50,891	0	852,942
Infrastructure	<u>1,006,914</u>	<u>114,654</u>	<u>0</u>	<u>1,121,568</u>
Totals	<u>2,775,143</u>	<u>256,114</u>	<u>0</u>	<u>3,031,257</u>
Total Capital Assets, Being Depreciated	<u>4,185,010</u>	<u>327,696</u>	<u>0</u>	<u>4,512,706</u>
Governmental Activities Capital Assets, Net	<u>\$ 4,490,579</u>	<u>\$ 659,876</u>	<u>\$ 421,794</u>	<u>\$ 4,728,661</u>
	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Business-type Activities				
Capital Assets, Not Being Depreciated:				
Land	\$ 497,524	\$ 0	\$ 0	\$ 497,524
Construction in Progress	<u>91,428</u>	<u>70,386</u>	<u>10,039</u>	<u>151,775</u>
Total Capital Assets, Not Being Depreciated	<u>588,952</u>	<u>70,386</u>	<u>10,039</u>	<u>649,299</u>
Capital Assets, Being Depreciated:				
Buildings, Distribution and Collection Systems	13,469,163	10,039	0	13,479,202
Machinery and Equipment	<u>2,777,598</u>	<u>13,293</u>	<u>0</u>	<u>2,790,891</u>
Totals	<u>16,246,761</u>	<u>23,332</u>	<u>0</u>	<u>16,270,093</u>
Less Accumulated Depreciation for:				
Buildings, Distribution and Collection Systems	4,231,866	287,063	0	4,518,929
Machinery and Equipment	<u>2,167,595</u>	<u>65,476</u>	<u>0</u>	<u>2,233,071</u>
Totals	<u>6,399,461</u>	<u>352,539</u>	<u>0</u>	<u>6,752,000</u>
Total Capital Assets, Being Depreciated	<u>9,847,300</u>	<u>(329,207)</u>	<u>0</u>	<u>9,518,093</u>
Business-type Activities Capital Assets, Net	<u>\$ 10,436,252</u>	<u>\$ (258,821)</u>	<u>\$ 10,039</u>	<u>\$ 10,167,392</u>

TOWN OF PROCTOR, VERMONT
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2021

Depreciation was charged as follows:

Governmental Activities:		Business-type Activities:	
General Government	\$ 8,740	Water	\$ 191,840
Public Safety	69,677	Sewer	<u>160,699</u>
Highways and Streets	171,399		
Culture and Recreation	<u>6,298</u>		
 Total Depreciation Expense - Governmental Activities	 \$ <u>256,114</u>	 Total Depreciation Expense - Business-type Activities	 \$ <u>352,539</u>

D. Interfund Balances and Activity

The composition of interfund balances as of June 30, 2021 are as follows:

Fund	Due from Other Funds	Due to Other Funds
General Fund	\$ 1,979	\$ 0
Non-Major Governmental Funds	0	3,979
Sewer Fund	<u>2,000</u>	<u>0</u>
 Total	 \$ <u>3,979</u>	 \$ <u>3,979</u>

Interfund transfers during the year ended June 30, 2021 were as follows:

Transfer From	Transfer To	Amount	Purpose
General Fund	Marble Bridge Fund	\$ 1,000	Appropriation
General Fund	Town Office Equipment Fund	2,500	Appropriation
General Fund	Highway Equipment Fund	20,000	Appropriation
General Fund	Fire Department Fund	75,000	Appropriation
General Fund	Town Hall Fund	66,211	Transfer Prior Year Surplus
General Fund	Highway Garage Fund	10,000	Appropriation
Sewer Fund	Water Fund	<u>5,000</u>	Fund Capital Purchase
 Total		 \$ <u>179,711</u>	

E. Deferred Inflows of Resources

Deferred inflows of resources in the General Fund consists of \$126,000 of delinquent property taxes and interest on those taxes and \$1,122 of grant revenue not collected within sixty (60) days after year-end as these would not be available to liquidate current liabilities. It also includes \$170 of prepaid property taxes. Total deferred inflows of resources in the General Fund is \$127,292.

TOWN OF PROCTOR, VERMONT
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2021

F. Long-term Liabilities

The Town issues general obligation bonds to provide resources for the acquisition and construction of major capital facilities and to refund prior issues. General obligation bonds have been issued for proprietary activities. Bonds are reported in governmental activities if the debt is expected to be repaid from governmental revenues and in business-type activities if the debt is expected to be repaid from proprietary fund revenues.

General obligation bonds are direct obligations and pledge the full faith and credit of the Town. New bonds generally are issued as 10 to 20 year bonds. Refunding bonds are issued for various terms based on the debt service of the debt refunded.

The State of Vermont offers a number of low and no-interest revolving loan programs to utilize for predetermined purposes. The Town has borrowed money from the State of Vermont Special Environmental Revolving Fund for water and sewer projects.

Long-term liabilities outstanding as of June 30, 2021 were as follows:

Business-type Activities:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Bond Payable, State of Vermont Special Environmental Revolving Fund, Water Improvements, Principal, Interest and Administrative Fee Payments of \$71,047 Payable on December 1 Annually, Interest at 1%, 2% Administrative Fee, Due December, 2027	\$ 498,728	\$ 0	\$ 56,085	\$ 442,643
Bond Payable, State of Vermont Special Environmental Revolving Fund, Water Improvements, Principal Payments of \$67,609 Payable on November 1 Annually, 0% Interest, Due November, 2044	1,690,222	0	67,609	1,622,613
Bond Payable, State of Vermont Special Environmental Revolving Fund, Water Improvements, Principal Payments of \$68,870 Payable on March 1 Annually, 0% Interest, Due March, 2047	1,859,483	0	68,870	1,790,613

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Bond Payable, State of Vermont Special Environmental Revolving Fund, Water Improvements, Authorized to \$805,069 but Eligible for \$523,295 Subsidy, Principal Payments of \$7,044 Payable on January 1 Annually, 0% Interest, Due January, 2060. The Town Made the Current Year Payment and Recognized Principal Forgiveness in the Amount of \$236,811 During the Year.	\$ 115,590	\$364,322	\$243,855	\$ 236,057
Bond Payable, State of Vermont Special Environmental Revolving Fund, Water Pollution Control Facility, Principal and Administration Fee Payments of \$1,697 Payable on December 1 Annually, 0% Interest, 2% Administration Fee, Due December, 2030	16,605	0	1,364	15,241
Bond Payable, State of Vermont Special Environmental Revolving Fund, Water Pollution Control Facility, Principal and Administration Fee Payments of \$16,813 Payable on November 1 Annually, 0% Interest, 2% Administration Fee, Due November 1, 2029	151,022	0	13,793	137,229
Bond Payable, State of Vermont Special Environmental Revolving Fund, Sewer Improvements, Principal and Administration Fee Payments of \$10,408 Payable on August 1 Annually, 0% Interest, 2% Administration Fee, Due August, 2048	227,366	0	5,861	221,505
Bond Payable, State of Vermont Special Environmental Revolving Fund, Sewer Planning Project, Authorized to \$117,400 but Eligible for \$58,700 Subsidy, Principal Payments of \$5,870 Payable on September 1 Annually Beginning September 1, 2025, 0% Interest, Due September, 2034	<u>20,300</u>	<u>0</u>	<u>0</u>	<u>20,300</u>
Total	<u>\$4,579,316</u>	<u>\$364,322</u>	<u>\$457,437</u>	<u>\$4,486,201</u>

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

Changes in long-term liabilities during the year were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due With in One Year
Business-type Activities					
General Obligation Bonds Payable	\$ 4,579,316	\$ 364,322	\$ 457,437	\$ 4,486,201	\$ 222,728
Total Business-type Activities Long-term Liabilities	<u>\$ 4,579,316</u>	<u>\$ 364,322</u>	<u>\$ 457,437</u>	<u>\$ 4,486,201</u>	<u>\$ 222,728</u>

Debt service requirements to maturity are as follows:

Year Ending June 30	Business-type Activities		
	Principal	Interest	Total
2022	\$ 222,728	\$ 20,759	\$ 243,487
2023	224,891	18,596	243,487
2024	227,112	16,375	243,487
2025	229,397	14,091	243,488
2026	235,807	11,741	247,548
2027-2031	976,167	27,559	1,003,726
2032-2036	755,540	14,115	769,655
2037-2041	759,486	10,168	769,654
2042-2046	696,230	5,811	702,041
2047-2051	134,106	1,207	135,313
2052-2055	24,737	0	24,737
Total	<u>\$ 4,486,201</u>	<u>\$ 140,422</u>	<u>\$ 4,626,623</u>

The above maturities include the administration fee as interest.

G. Fund Balances

GASB Statement No. 34, as amended by GASB Statement No. 54, requires fund balances reported on the governmental fund balance sheet to be classified using a hierarchy based primarily on the extent to which a government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Governmental fund balances are to be classified as: nonspendable (not in spendable form or legally required to remain intact); restricted (constraints on the use of resources are either externally imposed by creditors, grantors or donors, or imposed by law through enabling legislation); committed (constraints on the use of resources are imposed by formal action of the voters); assigned (reflecting the Selectboard's intended use of the resources); and unassigned.

Special revenue funds are created only to report a revenue source (or sources) that is restricted or committed to a specified purpose, and that the revenue source should constitute a substantial portion of the resources reported in that fund. Special revenue funds cannot be used to accumulate funds that are not restricted or committed. These amounts will have to be reflected in the General Fund.

TOWN OF PROCTOR, VERMONT
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2021

Amounts constrained to stabilization (rainy-day funds) will be reported as restricted or committed fund balance in the General Fund if they meet the other criteria for those classifications. However, stabilization is regarded as a specified purpose only if the circumstances or conditions that signal the need for stabilization (a) are identified in sufficient detail and (b) are not expected to occur routinely. The Town does not have any stabilization arrangements.

Some governments create stabilization-like arrangements by establishing formal minimum fund balance policies. The Town does not have any minimum fund balance policies.

When expenditures are incurred for purposes for which both restricted and unrestricted amounts are available, it is the Town's policy to first consider restricted amounts to have been spent, followed by committed, assigned, and finally unassigned amounts.

The purpose for each major special revenue fund, including which specific revenues and other resources are authorized to be reported in each, are described in the following section.

The fund balances in the following fund is nonspendable as follows:

Major Fund

General Fund:

Nonspendable Prepaid Items	\$2,830
Total Nonspendable Fund Balances	<u>\$2,830</u>

The fund balances in the following funds are restricted as follows:

Major Fund

General Fund:

Restricted for Highway Expenditures by Statute (Source of Revenue is Highway Property Taxes and State Highway Aid)	\$152,368
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Non-Major Funds

Special Revenue Funds:

Restricted for Mortimer R. Proctor Fund Expenses by Donations (Source of Revenue is Donations)	13,792
Restricted for Record Restoration Expenses by Statute (Source of Revenue is Restoration Fees)	14,446
Restricted for Recreation Programs by Donations (Source of Revenue is Donations)	42,361
Restricted for Riverside Cemetery Expenses by Sale of Lots (Source of Revenue is Lot Sales)	<u>225,965</u>
Total Special Revenue Funds	<u>296,564</u>

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

Capital Projects Funds:

Restricted for Highway Expenditures by Statute (Source of Revenue is Highway Property Taxes) – Designated for Highway Equipment	\$ 74,159
Restricted for Skating Rink Expenditures by Donations (Source of Revenue is Donations)	2,514
Restricted for Beaver Pond Expenditures by Donations (Source of Revenue is Donations)	7,785
Restricted for Highway Expenditures by Statute (Source of Revenue is Highway Property Taxes) – Designated for Garage Expenditures	<u>34,265</u>
Total Capital Projects Funds	<u>118,723</u>
Total Non-Major Funds	<u>415,287</u>
Total Restricted Fund Balances	<u>\$567,655</u>

The fund balances in the following funds are committed as follows:

Non-Major Funds

Capital Projects Funds:

Committed for Marble Bridge Expenditures by the Voters	\$ 15,145
Committed for Town Office Equipment Expenditures by the Voters	19,640
Committed for Fire Department Expenditures by the Voters	368,545
Committed for Town Hall Building Expenditures by the Voters	116,740
Committed for Street Light Replacement Expenditures by the Voters	<u>528</u>
Total Committed Fund Balances	<u>\$520,598</u>

The fund balances in the following fund is assigned as follows:

Non-Major Funds

Special Revenue Funds:

Assigned for Reappraisal Expenses	<u>\$21,467</u>
Total Assigned Fund Balances	<u>\$21,467</u>

The unassigned deficit of \$18,340 in the General Fund will be funded with future tax revenues.

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

H. Restricted and Designated Net Position

The restricted net position of the Town as of June 30, 2021 consisted of the following:

Governmental Activities:

Restricted for Highway Expenditures by Statute	\$264,744
Restricted for Mortimer R. Proctor Fund Expenses by Donations	13,792
Restricted for Record Restoration Expenses by Statute	14,446
Restricted for Recreation Programs by Donations	42,361
Restricted for Riverside Cemetery Expenses by Sale of Lots	225,965
Restricted for Skating Rink Expenditures by Donations	2,514
Restricted for Beaver Pond Expenditures by Donations	<u>7,785</u>
 Total Governmental Activities	 <u>\$571,607</u>

The designated net position of the Town's Proprietary Funds as of June 30, 2021 consisted of the following:

Water Fund:	
Designated for Vehicle Replacement	\$54,099
 Total Business-type Activities	 <u>\$54,099</u>

V. OTHER INFORMATION

A. Benefit Plan

The Town offers its employees a deferred compensation plan in accordance with Internal Revenue Code Section 457. The Town is the administrator of the plan. The plan permits employees to defer a portion of their salary until future years. Deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. The Town has no liability for losses under this plan, but does have the duty of due care that would be required of an ordinary prudent investor. All of the investments are self-directed by each employee.

The Town has elected to contribute 5% of eligible employees' earnings, limited to forty (40) hours per week, for hourly employees and the weekly salary for salaried employees. Total payroll for the year was \$408,313. Total covered payroll for the year was \$95,505. The contribution by the Town to the deferred compensation plan for the years ended June 30, 2021, 2020 and 2019 were \$4,775, \$8,279 and \$7,593, respectively.

TOWN OF PROCTOR, VERMONT
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2021

B. Property Taxes

The Town is responsible for assessing and collecting its own property taxes, as well as education property taxes for the State of Vermont. Property taxes are assessed based on property valuations as of April 1, the voter approved budgets and the State education property tax liability. Property taxes are collected four (4) times per year. During the tax year ended June 30, 2021 property taxes became due and payable on August 10, 2020, November 10, 2020, February 10, 2021 and May 10, 2021. The penalty is eight percent (8%). Interest is assessed at one percent (1%) per month for the first three months and one and one-half percent (1-1/2%) per month for each month thereafter. Unpaid taxes become an enforceable lien on the property and such properties are subject to tax sale. The tax rates for 2021 were as follows:

	<u>Homestead</u>	<u>Non-Homestead</u>
Education	1.5021	1.6531
Street Lights	0.0232	0.0232
Town	<u>1.0486</u>	<u>1.0486</u>
Total	<u>2.5739</u>	<u>2.7249</u>

C. Risk Management

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town maintains insurance coverage through the Vermont League of Cities and Towns Property and Casualty Intermunicipal Fund, Inc. covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Town. Settled claims have not exceeded this coverage in any of the past three fiscal years. The Town must remain a member for a minimum of one year and may withdraw from the Fund after that time by giving sixty days notice. Fund underwriting and ratesetting policies have been established after consultation with actuaries. Fund members are subject to a supplemental assessment in the event of deficiencies. If the assets of the Fund were to be exhausted, members would be responsible for the Fund's liabilities.

The Town is also a member of the Vermont League of Cities and Towns Employment Resource and Benefits Trust. The Trust is a nonprofit corporation formed to provide unemployment coverage and other employment benefits for Vermont municipalities and is owned by the participating members. The agreement does not permit the Trust to make additional assessments to its members. The Town has only elected unemployment coverage with the Trust.

D. Contingent Liabilities

The Town is a participating member in the Rutland Solid Waste District (RSWD). The Town could be subject to a portion of the District's debt if they experience financial difficulties.

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

The Town participates in a number of federally assisted and state grant programs that are subject to audits by the grantors or their representatives. Accordingly, compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the Town expects such amounts, if any, to be immaterial.

Green Mountain Power has appealed its 2020-2021 and 2021-2022 assessed property valuations to Vermont Superior Court. The assessments were determined by the State of Vermont for the Town of Proctor. The appeal is in the early stages, so therefore, the likelihood of or the amount of a negative outcome is unknown at this time.

E. Property Tax Stabilization Agreements

STATEMENT OF PURPOSE

A major objective of the Selectboard is to encourage a strong economy that provides satisfying and rewarding opportunities to meet the needs of the Town's residents, while prohibiting incompatible and uncoordinated development. Tax stabilization is a mechanism by which to realize this objective.

Since stabilization represents a community subsidy of an industrial or commercial property, and the intent of the subsidy is to create a public benefit, it should be granted only after full consideration of its advantages and disadvantages.

Tax stabilization should be used with a particular economic development purpose in mind and not granted on a broad scale. However, in consideration of each stabilization request, the principles of uniformity, fairness and objectivity will be followed as closely as possible.

AUTHORITY

In order to attract new business and encourage existing business to expand, the voters at the March 5, 2018 Town Meeting voted to give the Selectboard general authority to enter into a Tax Stabilization Contract with owners of new or existing but scheduled to be improve, industrial or commercial properties, not to exceed 5 years, under and pursuant to the authority contained in 24VSA §2741.

GENERAL CRITERIA OF ELIGIBILITY

- A. Tax stabilization shall apply only to industrial and commercial buildings, not residential rental property.
- B. Tax stabilization shall be considered for new construction or construction of an addition that exceeds 2,000 square feet or serves to double the floor space, or other significant investment in commercial or industrial property.
- C. All applications for tax stabilization shall be made prior to the start of construction.
- D. All additions to tax stabilized or non-stabilized buildings for which tax stabilization applications are received shall be handled as new construction of only the addition.

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

GENERAL CRITERIA FOR GRANTING CONTRACTS

- A. Initial expense to the Town.
- B. Potential future expense to the Town.
- C. Total initial capital investment by the Applicant.
- D. Initial and potential new employment.
- E. Environmental effect of Applicant's operation on the community.
- F. Effect on existing taxpayers.
- G. Existing level of unemployment.

CONTRACT TERMS

- A. The length of a tax stabilization contract is five (5) years.
- B. The following formula will be used:

First Year	50% of Fair Market Value
Second Year	60% of Fair Market Value
Third Year	70% of Fair Market Value
Fourth Year	80% of Fair Market Value
Fifth Year	90% of Fair Market Value

- C. A recapture clause shall be included in the contract, providing for repayment of all taxes, with 18% interest per annum, forgiven by virtue of the stabilization agreement in the event of a failure of compliance or termination of the agreement. This clause shall become operative and recapture shall occur upon the closing of the business within 10 years from the date of the application, by transfer of the business to a new owner who refuses to sign the tax stabilization contract, or bankruptcy of the Applicant. In the event that this clause becomes operative, the real property may not be sold until all tax obligations have been paid.
- D. All owners of a commercial or industrial property and business subject to an application must sign the tax stabilization contract, including partners, co-owners, and any corporate parent company.
- E. The first year of the tax stabilization contract shall begin on the April 1st which follows the official date of completion of construction as certified by the Applicant in writing.
- F. Prior to the first year of the tax stabilization contract, normal taxation procedures shall apply.

During the fiscal year ended June 30, 2021, the Town had one (1) stabilization contract. The total amount of municipal taxes that were reduced as a result of this contract during fiscal year 2021 was \$810.

TOWN OF PROCTOR, VERMONT
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2021

	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Total</u>
<u>ASSETS</u>			
Cash	\$ 70,099	\$ 639,780	\$ 709,879
Investments	<u>251,452</u>	<u>0</u>	<u>251,452</u>
Total Assets	<u>\$ 321,551</u>	<u>\$ 639,780</u>	<u>\$ 961,331</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Due to Other Funds	\$ <u>3,520</u>	\$ <u>459</u>	\$ <u>3,979</u>
Total Liabilities	<u>3,520</u>	<u>459</u>	<u>3,979</u>
Fund Balances:			
Restricted	296,564	118,723	415,287
Committed	0	520,598	520,598
Assigned	<u>21,467</u>	<u>0</u>	<u>21,467</u>
Total Fund Balances	<u>318,031</u>	<u>639,321</u>	<u>957,352</u>
Total Liabilities and Fund Balances	<u>\$ 321,551</u>	<u>\$ 639,780</u>	<u>\$ 961,331</u>

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TOWN OF PROCTOR, VERMONT
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2021

	Special Revenue Funds	Capital Projects Funds	Total
Revenues:			
Intergovernmental	\$ 7,353	\$ 0	\$ 7,353
Charges for Services	7,600	0	7,600
Permits, Licenses and Fees	6,024	0	6,024
Investment Income	30,845	203	31,048
Donations	<u>27,812</u>	<u>6,586</u>	<u>34,398</u>
Total Revenues	<u>79,634</u>	<u>6,789</u>	<u>86,423</u>
Expenditures:			
General Government	44,631	532	45,163
Highways and Streets	0	3,795	3,795
Culture and Recreation	5,246	6,766	12,012
Cemetery	6,552	0	6,552
Capital Outlay:			
Culture and Recreation	<u>24,892</u>	<u>0</u>	<u>24,892</u>
Total Expenditures	<u>81,321</u>	<u>11,093</u>	<u>92,414</u>
Excess/(Deficiency) of Revenues Over Expenditures	<u>(1,687)</u>	<u>(4,304)</u>	<u>(5,991)</u>
Other Financing Sources:			
Transfers In	<u>0</u>	<u>174,711</u>	<u>174,711</u>
Total Other Financing Sources	<u>0</u>	<u>174,711</u>	<u>174,711</u>
Net Change in Fund Balances	(1,687)	170,407	168,720
Fund Balances - July 1, 2020	<u>319,718</u>	<u>468,914</u>	<u>788,632</u>
Fund Balances - June 30, 2021	<u>\$ 318,031</u>	<u>\$ 639,321</u>	<u>\$ 957,352</u>

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TOWN OF PROCTOR, VERMONT
 COMBINING BALANCE SHEET
 NON-MAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2021

	Mortimer R. Proctor Fund	Reappraisal Fund	Record Restoration Fund	Recreation Trust Fund	Riverside Cemetery Fund	Total
ASSETS						
Cash	\$ 15,214	\$ 22,715	\$ 14,446	\$ 1,776	\$ 15,948	\$ 70,099
Investments	<u>0</u>	<u>0</u>	<u>0</u>	<u>40,585</u>	<u>210,867</u>	<u>251,452</u>
Total Assets	<u>\$ 15,214</u>	<u>\$ 22,715</u>	<u>\$ 14,446</u>	<u>\$ 42,361</u>	<u>\$ 226,815</u>	<u>\$ 321,551</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Due to Other Funds	\$ <u>1,422</u>	\$ <u>1,248</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>850</u>	\$ <u>3,520</u>
Total Liabilities	<u>1,422</u>	<u>1,248</u>	<u>0</u>	<u>0</u>	<u>850</u>	<u>3,520</u>
Fund Balances:						
Restricted	13,792	0	14,446	42,361	225,965	296,564
Assigned	<u>0</u>	<u>21,467</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>21,467</u>
Total Fund Balances	<u>13,792</u>	<u>21,467</u>	<u>14,446</u>	<u>42,361</u>	<u>225,965</u>	<u>318,031</u>
Total Liabilities and Fund Balances	<u>\$ 15,214</u>	<u>\$ 22,715</u>	<u>\$ 14,446</u>	<u>\$ 42,361</u>	<u>\$ 226,815</u>	<u>\$ 321,551</u>

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TOWN OF PROCTOR, VERMONT
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NON-MAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2021

	Mortimer R. Proctor Fund	Reappraisal Fund	Record Restoration Fund	Recreation Trust Fund	Riverside Cemetery Fund	Total
Revenues:						
Intergovernmental	\$ 0	\$ 7,353	\$ 0	\$ 0	\$ 0	\$ 7,353
Charges for Services	0	0	0	0	7,600	7,600
Permits, Licenses and Fees	0	0	6,024	0	0	6,024
Investment Income/(Loss)	2	3	1	(1,141)	31,980	30,845
Donations	27,812	0	0	0	0	27,812
Total Revenues	<u>27,814</u>	<u>7,356</u>	<u>6,025</u>	<u>(1,141)</u>	<u>39,580</u>	<u>79,634</u>
Expenditures:						
General Government	0	43,169	1,462	0	0	44,631
Culture and Recreation	5,246	0	0	0	0	5,246
Cemetery	0	0	0	0	6,552	6,552
Capital Outlay:						
Culture and Recreation	24,892	0	0	0	0	24,892
Total Expenditures	<u>30,138</u>	<u>43,169</u>	<u>1,462</u>	<u>0</u>	<u>6,552</u>	<u>81,321</u>
Net Change in Fund Balances	(2,324)	(35,813)	4,563	(1,141)	33,028	(1,687)
Fund Balances - July 1, 2020	16,116	57,280	9,883	43,502	192,937	319,718
Fund Balances - June 30, 2021	<u>\$ 13,792</u>	<u>\$ 21,467</u>	<u>\$ 14,446</u>	<u>\$ 42,361</u>	<u>\$ 225,965</u>	<u>\$ 318,031</u>

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TOWN OF PROCTOR, VERMONT
 COMBINING BALANCE SHEET
 NON-MAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2021

	Marble Bridge Fund	Town Office Equipment Fund	Highway Equipment Fund	Fire Department Fund	Skating Rink Fund	Beaver Pond Fund	Town Hall Fund	Highway Garage Fund	Street Light Replacement Fund	Total
ASSETS										
Cash	\$ 15,145	\$ 19,640	\$ 74,159	\$ 368,545	\$ 2,973	\$ 7,785	\$ 116,740	\$ 34,265	\$ 528	\$ 639,780
Total Assets	\$ 15,145	\$ 19,640	\$ 74,159	\$ 368,545	\$ 2,973	\$ 7,785	\$ 116,740	\$ 34,265	\$ 528	\$ 639,780
LIABILITIES AND FUND BALANCES										
Liabilities:										
Due to Other Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 459	\$ 0	\$ 0	\$ 0	\$ 0	\$ 459
Total Liabilities	0	0	0	0	459	0	0	0	0	459
Fund Balances:										
Restricted	0	0	74,159	0	2,514	7,785	0	34,265	0	118,723
Committed	15,145	19,640	0	368,545	0	0	116,740	0	528	520,598
Total Fund Balances	15,145	19,640	74,159	368,545	2,514	7,785	116,740	34,265	528	639,321
Total Liabilities and Fund Balances	\$ 15,145	\$ 19,640	\$ 74,159	\$ 368,545	\$ 2,973	\$ 7,785	\$ 116,740	\$ 34,265	\$ 528	\$ 639,780

2021 Annual Report of Proctor, Vermont

See Disclaimer in Accompanying Independent Auditor's Report.

TOWN OF PROCTOR, VERMONT
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NON-MAJOR CAPITAL PROJECTS FUNDS
 FOR THE YEAR ENDED JUNE 30, 2021

	Marble Bridge Fund	Town Office Equipment Fund	Highway Equipment Fund	Fire Department Fund	Skating Rink Fund	Beaver Pond Fund	Town Hall Fund	Highway Garage Fund	Street Light Replacement Fund	Total
Revenues:										
Investment Income	\$ 1	\$ 1	\$ 6	\$ 30	\$ 155	\$ 1	\$ 6	\$ 3	\$ 0	\$ 203
Donations	0	0	0	0	6,586	0	0	0	0	6,586
Total Revenues	1	1	6	30	6,741	1	6	3	0	6,789
Expenditures:										
General Government	0	179	0	0	0	353	0	0	0	532
Highways and Streets	0	0	3,795	0	0	0	0	0	0	3,795
Culture and Recreation	0	0	0	0	6,766	0	0	0	0	6,766
Total Expenditures	0	179	3,795	0	6,766	353	0	0	0	11,093
Excess/(Deficiency) of Revenues Over Expenditures	1	(178)	(3,789)	30	(25)	(352)	6	3	0	(4,304)
Other Financing Sources:										
Transfers In	1,000	2,500	20,000	75,000	0	0	66,211	10,000	0	174,711
Total Other Financing Sources	1,000	2,500	20,000	75,000	0	0	66,211	10,000	0	174,711
Net Change in Fund Balances	1,001	2,322	16,211	75,030	(25)	(352)	66,217	10,003	0	170,407
Fund Balances - July 1, 2020	14,144	17,318	57,948	293,515	2,539	8,137	50,523	24,262	528	468,914
Fund Balances - June 30, 2021	\$ 15,145	\$ 19,640	\$ 74,159	\$ 368,545	\$ 2,514	\$ 7,785	\$ 116,740	\$ 34,265	\$ 528	\$ 639,321

See Disclaimer in Accompanying Independent Auditor's Report.

REMINDER

The Quarry Valley Board of School Directors
Will Hold Its Annual Meeting as Follows:

DATE & TIME:

Tuesday, February 22, 2022 at 7: 00 PM

LOCATION:

**Greater Rutland County Supervisory Union
Central Office**

Remote:

**The Board Will Present the Proposed School Budget
To the Public and Will Be Available to Answer Questions.**

Please Join Us in Support of Your Schools!

If you would like to review the annual report ahead of the meeting, please contact your local school, Town Office, or Library. Additionally, the annual report will be made available online at

In order to ensure a smooth annual meeting, we are encouraging community members to submit their questions in advance. These questions will be answered during the annual meeting. Your questions can be submitted to Kristine McGuiness at kristine.mcguiness@grcsu.org.

QUARRY VALLEY UNIFIED UNION SCHOOL DISTRICT WARNING

Annual School District Meeting

February 22 and March 1, 2022

The legal voters of the Quarry Valley Unified Union School District consisting of the towns of Poultney, Proctor, and West Rutland, are hereby warned to meet at Greater Rutland County Supervisory Union or virtually at the following link:

- meet.google.com/ghm-dhfd-rbp
- Or via phone:(US) +1 401-552-4816 PIN: 800 185 901#

on February 22, 2022, at 7:00 p.m. for the annual school district meeting to transact the following business:

- Article 1. To hear the reports of the School Board and other District Officials
Article 2. To hear the Board of School Directors of the Quarry Valley Unified Union School District present its estimate of expense for the ensuing year.

The meeting shall then be recessed to Tuesday, March 1st, 2022 for the purpose of voting the following articles at the usual polling places in the member districts by Australian ballot.

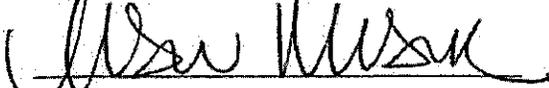
Town of Poultney	10:00 am - 7:00 pm	Poultney Fire House
Town of Proctor	10:00 am - 7:00 pm	Proctor Jr/Sr High School
Town of West Rutland	10:00 am - 7:00 pm	West Rutland Town Hall

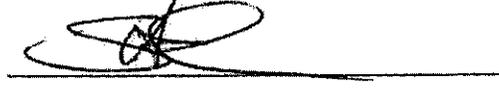
- Article 3. To elect the following officers:
a. Moderator for a term of one (1) year.
b. Treasurer for a term of one (1) year.
c. Clerk for a term of one (1) year
- Article 4. School Budget: Shall the voters of the Quarry Valley Unified Union School District approve the School Board to expend \$19,096,029.63 which is the amount the School Board has determined to be necessary for the ensuing fiscal year? It is estimated that this proposed budget, if approved, will result in education spending of \$16,870.49 per equalized pupil which is 1.85% more than last year.

Said persons and voters are warned and notified that voter qualifications, registration, absentee voting, and voter procedures shall be in accordance with Chapters 43 and 51 of Title 17 Vermont Statutes Annotated.

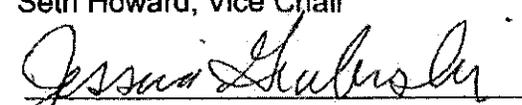
Approved by the Quarry Valley Unified School District Board of Directors in a public meeting and dated at Rutland, Vermont this 19th day of January 2022.

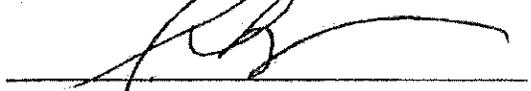
QUARRY VALLEY UNIFIED UNION BOARD OF SCHOOL DIRECTORS:


Lisa Miser, Chair

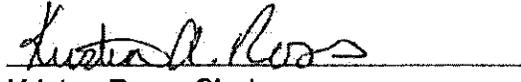

Seth Howard, Vice Chair

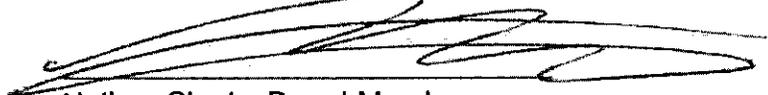

Tom Callahan, Board Member


Jessica Grabowski, Board Member


Sarah Lohnes-Watulak, Board Member


Michael Moser, Board Member


Kristen Ross, Clerk


Nathan Slentz, Board Member


Kristen Whitman, Board Member

Received for record and recorded prior to posting this


Betsy Wescott
Quarry Valley Unified Union District Clerk

Town of Proctor Remote Public Informational Hearing Notice

The Selectboard for the Town of Proctor will hold a public informational hearing by electronic means on February 28th, 2022 at 7:00 p.m. to discuss the Australian ballot articles on the 2022 Town Meeting Warning.

Information on how to access the remote hearing:

- By telephone: Dial 1-929-436-2866. When prompted enter the meeting ID# 853 6974 1878.
- By computer: Download hearing software here <https://zoom.us/join>. When prompted enter the meeting ID# 853 6974 1878.
- By smartphone, tablet, or other devices: Download and open the ZOOM app. You may have to create a free account or sign into your existing account. Select the option to join the meeting and enter the meeting ID# 853 6974 1878.

If you wish to make a public comment but do not have the ability to comment remotely during the meeting, please email your comment(s) to Michael Ramsey at manager@proctorvermont.com

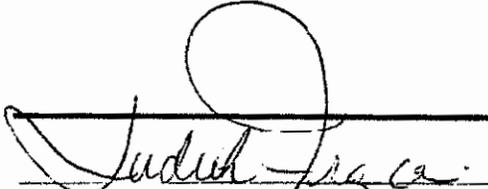
To ensure access to the meeting, please test your remote hearing software in advance.

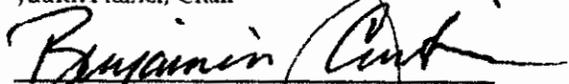
Town of Proctor Warning

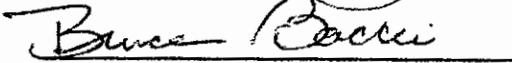
The legal voters of the Town of Proctor, County of Rutland, State of Vermont are hereby warned and notified to meet via telephone at 1-929-436-2866 and entering Meeting ID# 853 6974 1878 or ZOOM by downloading the software from <https://zoom.us/join> and entering Meeting ID# 853 6974 1878 on Monday, February 28, 2022 at 7:00 P.M. for a public informational hearing. Voting will take place at the Proctor Junior/Senior High School Gymnasium, 4 Park Street, Proctor Vermont on Tuesday, March 1, 2022 from 10:00 A.M. to 7:00 P.M. by Australian ballot on the following Articles:

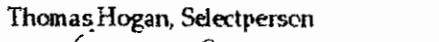
- Article 1: To elect a moderator for the ensuing year.
- Article 2: To elect a Selectboard member for a term of three (3) years.
- Article 3: To elect a Selectboard member for a term of two (2) years.
- Article 4: To elect a Selectboard member for a term of one (1) year.
- Article 5: To elect a School Board member for the Quarry Valley Unified School District for a term of three (3) years.
- Article 6: To elect a School Board member for the Quarry Valley Unified School District for a term of one (1) year.
- Article 7: Shall the Town authorize cannabis retailers in town pursuant to 7 V.S.A. § 863?
- Article 8: Shall the Town authorize retail portions of integrated licensee operations in town pursuant to 7 V.S.A. § 863?
- Article 9: Shall the Town vote the amount of \$482,636 for the maintenance and repairing of town highways for the period of July 1, 2022 to June 30, 2023?
- Article 10: Shall the Town vote the amount of \$926,506 for current expenses of the Town for the period of July 1, 2022 to June 30, 2023?
- Article 11: Shall the Town vote the amount of \$67,000 for the Proctor Free Library for the period of July 1, 2022 to June 30, 2023?
- Article 12: Shall the Town vote to collect its taxes on real and personal property in four installments on August 10, November 10, February 10, and May 10 for the period of July 1, 2022 to June 30, 2023 and shall each installment bear interest at the maximum rate as provided by law?

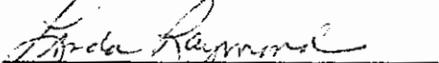
POLLS WILL BE OPEN
10:00 A.M. TO 7:00 P.M.


Judith Frazier, Chair


Benjamin Curtis, Vice Chair


Bruce E. Baccei, Selectperson


Thomas Hogan, Selectperson


Linda Raymond, Selectperson

Dated: January 24, 2022

Town of Proctor, Vermont General Information

Incorporated Area	November 18, 1886 3,983 Acres	Town Water Shed Forest in Chittenden	1,587 Acres
		Population 2010 Census	1741
Town Highways:			
Class I	1.479 Mileage	First Railroad Train	1849
Class II	7.070 Mileage		
Class III	11.880 Mileage	First White Man Visited Sutherland Falls	1730
State Highway	1.804 Mileage		
Total Highways	22.233 Mileage	Altitude at Library	500 Feet Above Sea Level
Class IV	0.40 Mileage	Railroad Station Built	1892
		Torn Down	1967
Town Forest	382.5 Acres		
In Proctor	217.5 Acres	Village of Proctor Incorporated	November 25, 1884
In Pittsford	165.0 Acres	Merged with Town	June 28, 1966

Meeting Schedules and Hours of Operation

Selectboard meets at the Town Offices, 45 Main Street, on the second and fourth Monday of the month at 6:00 p.m.

Planning Commission meets at the Town Offices, 45 Main Street, on the first Thursday of the month at 6:00 p.m.

Town Clerk's Office is open Monday through Friday from 8:00 a.m. to 4:00 p.m. The office is closed on weekends and holidays.

Public Library is open Monday through Thursday 9:00 a.m. to 11:00 a.m. and 2:00 p.m. to 8:00 p.m. Friday 9:00 to 12:00 noon and 1:00 p.m. to 5:00 p.m. Saturday 9:00 a.m. to 12:00 noon. Closed Sunday.

Curbside garbage pick-up every week and recycling pick-up every other week on Wednesday. Totes must be along roadside by 6:30 a.m.

Telephone Numbers

To Report a Fire	911	Proctor Elementary School	459-2225
Vermont State Police	911	Rutland Central Supervisory Union	775-4342
Regional Ambulance	911	Proctor Free Library	459-3539
Town Clerk	459-3333 x10	U.S. Post Office	459-3359
Town Manager	459-3333 x13	Skating Rink	459-2819
Proctor Jr.-Sr. High School	459-3353	Proctor Pool	459-2819

PLEASE BRING THIS REPORT WITH YOU TO TOWN MEETING

Town of Proctor

45 Main Street
Proctor, VT 05765

Phone: 802-459-3333
Fax: 802-459-2356

BULK RATE
U.S. POSTAGE
PAID
Proctor, VT
05765
Permit No. 3

Resident
Proctor, VT 05765