

S.168 - Illustration

Step 1: Difference from Prior-Year Average Per-Pupil Spending

District Per-Pupil Spending	\$16,000	District Per-Pupil Spending	\$12,000
Prior-Year Statewide Average	<u>\$14,009</u>	Prior-Year Statewide Average	<u>\$14,009</u>
Difference	\$1,991	Difference	(\$2,009)

Step 2: Portion of Difference to Add to Per-Pupil Spending

Difference from Statewide Average	\$1,991	Difference from Statewide Average	(\$2,009)
Portion Added	<u>25%</u>	Portion Added	<u>25%</u>
Per-Pupil Adjustment to Spending	\$498	Per-Pupil Adjustment to Spending	(\$502)

Step 3: Adjusted Per-Pupil Spending

Actual Per-Pupil Spending	\$16,000	Actual Per-Pupil Spending	\$12,000
Adjustment to Per-Pupil Spending	<u>\$498</u>	Adjustment to Per-Pupil Spending	<u>(\$502)</u>
Total Adjusted Spending	\$16,498	Total Adjusted Spending	\$11,498

Step 5: Homestead Tax Rate

Tax Rate After Adjustment	\$1.71	Tax Rate After Adjustment	\$1.19
Tax Rate Before Adjustment	<u>\$1.66</u>	Tax Rate Before Adjustment	<u>\$1.24</u>
Increase	\$0.05	Decrease	(\$0.05)