



OFFICERS' *Annual Report*

Village of
Derby Center, Vermont

For The Year Ending February 28, 2005

- Officers -

Moderator _____ William Gardyne, April 2005

Clerk _____ Elizabeth Bumps, April 2005

Treasurer _____ Elizabeth Bumps, April 2005

Trustees _____ Rosaire Fortin, April 2005

Rosemary Jacobs, April 2006

Resigned as of April 5, 2005, Tim Blanton, April, 2007

Auditors _____ William Hawkins, April 2005

Michele Dumas, April 2005

Tax Collector _____ Elizabeth Bumps, April 2005

- Offices To Be Filled -

Moderator _____ 1-year term

Clerk _____ 1-year term

Treasurer _____ 1-year term

Trustee _____ (1) 3-year term

Trustee _____ (1) 2-year term

Auditors _____ (3) 1-year terms

Tax Collector _____ 1-year term

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Warning

VILLAGE OF DERBY CENTER ANNUAL MEETING

The legal voters of the Village of Derby Center, Vermont, are hereby notified and warned to meet at the North Country Union Junior High School in said Village on Tuesday, April 5, 2005, at 7:30 p.m. to transact the following business:

- Article 1.** To elect a Moderator.
- Article 2.** To hear and dispose of the reports of the several officers for the past year.
- Article 3.** To elect One (1) Clerk, for a one (1) year term.
- Article 4.** To elect One (1) Treasurer for a one (1) year term.
- Article 5.** To elect One (1) Trustee for a three (3) year term.
- Article 6.** To elect One (1) Trustee for a two (2) year term.
- Article 7.** To elect Three (3) Auditors for one (1) year terms.
- Article 8.** To elect One (1) Tax Collector for a one (1) year term.
- Article 9.** To see what salary the Village will vote to the Clerk & Treasurer.
- Article 10.** To see if the Village will vote an annual salary to the Chairman of the Board of Trustees in the amount of \$1,600.00 (\$670 from Water, \$670 from Sewer and \$260 from Village) and an annual salary of \$1,140.00 each for the other two Trustees (\$470 from Water, \$470 from Sewer and \$200 from Village), to be paid quarterly?
- Article 11.** To see if the Village will authorize and empower the Trustees to hire money from time to time for the purpose of paying current expenses and appropriations of the Village for the ensuing year.
- Article 12.** To see if the Village will pay its taxes to the Village Treasurer as provided by law.
- Article 13.** To see if the Village will vote a sum to the Collector of Delinquent Taxes, Water, Sewer and Sewer Rents in addition to the eight percent (8%) allowed by law.
- Article 14.** To see if the Village will appropriate a sum of money to the Dailey Memorial Library, and if so, the amount thereof.
- Article 15.** Shall the Village vote to authorize the Board of Trustees to borrow a sum not to exceed \$270,000 for the purpose of building sidewalks on Rte. 111.
- Article 16.** To have presented by the Village Trustees their estimate of expenses for the outstanding indebtedness and current expenses of the Village for the ensuing year and to appropriate such sums as what it, the Village of Derby Center, deems necessary for said expenses, expressing said sum in dollars in its vote.

Article 17. To transact any other business that may legally come before said meeting.

Article 18. To adjourn.

Dated at Derby Center, Vermont, this 22nd day of February, 2005.

§ Rosaire Fortin

Rosaire Fortin, Trustee

§ Rosemary Jacobs

Rosemary Jacobs, Trustee

§ Tim Blanton

Tim Blanton, Trustee

Received and recorded this 23rd day of February, 2005.

§ Elizabeth Bumps

Elizabeth Bumps



Telephone Numbers for your Information

| | |
|---|----------|
| Derby Water Plant | 766-2844 |
| Village Clerk's Office & Water Sewer Co. | 766-5313 |
| Emergency - Pager | 749-5313 |

ANNUAL VILLAGE MEETING

Minutes - 2004

Agreeable to the foregoing Warning, the legal voters of the Village of Derby Center met at North Country Union Junior High School on Tuesday, April 6, 2004, at 7:30 p.m., to transact the following business:

The meeting was called to order at 7:30 p.m. by Trustee Rosaire Fortin, followed by the Pledge of Allegiance.

Article 1: Tim Blanton nominated Bill Gardyne for Moderator, seconded by Marcel Caron. So carried.

Article 2: The Village Report was presented as a whole, by the moderator. Jeannine Young moved to accept the reports as printed, seconded by Marcel Caron. Steve Jenne had a question on the interest and principal due on the water plant bond. So carried.

Article 3: Clerk – Rosaire Fortin nominated Elizabeth Bumps for the one year term. Seconded by Melanie Pudvah. So carried.

Article 4: Treasurer – Jeannine Young nominated Elizabeth Bumps for the one year term, seconded by Melanie Pudvah. So carried.

Article 5: Trustee – 3 year term – Randy Durivage nominated Tim Blanton, seconded by Marcel Caron. So carried.

Article 6: Auditors – Elizabeth Bumps nominated Michelle Dumas and William Hawkins, seconded by Rosaire Fortin. A slate of three auditors serve, but with no other interest, the two were voted on. So carried.

Article 7: Tax Collector – Rosaire Fortin nominated Elizabeth Bumps, seconded by Jeannine Young. So carried.

Article 8: Salary for Clerk & Treasurer – Rosaire Fortin moved to pay the same wage as last year, which was \$15,450.00 with \$6,180.00 from the Water Account, \$6,180.00 from the Sewer Account and \$3,090.00 from the Village, seconded by Tim Blanton. So carried.

Article 9: Salary for Trustees – Jeannine Young moved to pay an annual salary of \$1,600.00 (\$670.00 from Water, \$670.00 from Sewer and \$260.00 from Village) for the Chairman of the Board of Trustees and an annual salary of \$1,140.00 each for the other two Trustees (\$470.00 from Water, \$470.00 from Sewer and \$200.00 from Village), to be paid quarterly. Seconded by Joseph Young. So carried.

Article 10: Joseph Young moved to authorize and empower the Trustees to hire money from time to time for the purpose of paying current expenses and appropriations for the Village for the ensuing year. Seconded by Jeannine Young. So carried.

- Article 11:** Joseph Young moved to pay the taxes to the Village Treasurer as provided bylaw, seconded by Tim Blanton. So carried.
- Article 12:** Steve Jenne moved to pay the collector of delinquent taxes, water, sewer andsewer rents 8% in addition to the 8% allowed by law, seconded by Jeannine Young. So carried.
- Article 13:** Elizabeth Bumps moved the amount of \$0.00 to the operating of the skating rink. Instead the water company will donate the water, the Village will donate the use of the skate shack and Marcel's time to plow off the rink when needed,seconded by Joseph Young. Steve Jenne mentioned that the door to the shack needs repair, heat is being lost. Marcel will look at it and repair it if he can. So carried.
- Article 14:** Melanie Pudvah moved to appropriate the sum of \$2,000.00 to the Dailey Memorial Library, seconded by Isabel Newell. Jeannine Young asked for a report and why they were asking for the increase this year. Phyllis Burroughs stated that the library is not getting grants and they did not have the much needed coin drop last year.They are in hopes to have one this year. Expenses are going up all the time. So carried.
- Article 15:** Elizabeth Bumps presented a figure of \$54,061.00 to be raised by tax, seconded by Rosaire Fortin. Jeannine Young asked where the figure came from. Elizabeth responded that on the bottom of page 9, the total proposed is \$51,961.00, to this the trustees had already added in \$500 for the library, the additional \$1,500.00 voted had to be added in. Also on page 8, the line item on parts/repairs sidewalk tractor is to be \$1,800 instead of \$1,200. This was an increase of \$600. So carried.
- Article 16:** Other Business: Zoning Administrator, Chris Brimmer came to speak at the meeting concerning the new Town Plan and what it means to the Village. Moderator Gardyne asked for the motion to allow Mr. Brimmer to speak, as he is not a Village voter. Jeannine Young so moved, seconded by Joseph Young. So carried.

The current by laws are nine years old and need to be rewritten or revised. Mr. Brimmer has met with Derby Line residents for their input and their goals for their Village. Residents are encouraged to contact the Village Trustees with ideas and suggestions. After the by laws are adopted, mapping will be done. Some areas need to be rezoned. The Roy Development should be zoned residential not commercial. Rosemary Jacobs was hoping to get at least two people in the Village to serve on a design control committee. A design control board would limit buildings and mobile homes in certain areas and if the Village wanted, to keep a historic district and put limits on non conforming properties. Mr. Brimmer pointed out that there is plenty of time for a design control board, but time is running out on what we want in certain areas which needs to be done before May 30th. We need to work through the Trustees who will work with Mr. Brimmer and then back to the trustees who will need to approve the plan.

Questions were asked of Mr. Brimmer.

Jeannine Young thanked the board and Mr. Brimmer for coming to the meeting.

Elizabeth Bumps thanked the Dailey Memorial Library for serving refreshments.

Barbara Frawley asked about sidewalk construction and planting of trees.

Article 17: Jeannine Young moved to adjourn. Seconded by Tim Blanton. So carried.

Adjourned at 8:55 p.m.

Dated at Derby Center, Vermont the 12th day of April A.D. 2004.

We hereby certify to the best of our knowledge and belief the foregoing record of the Annual Village Meeting held April 6, 2004, is true and correct. (Per title 24, V.S.A., Sec. 1152).

APPROVED:

§ William Gardyne

Dated: April 14, 2004

William Gardyne – Moderator

§ Rosaire Fortin

Dated: April 13, 2004

Rosaire Fortin – Trustee

A True Record. Attest: § Elizabeth Bumps

Elizabeth Bumps – Clerk

Note From The Clerk

Trustee Tim Blanton is resigning as of April 5, 2005 and will be moving out of the area. Thank you for your service to the Village. There are two years left in his term.

The Village has had a busy year. The Trustees are currently negotiating with the Town of Derby and the City of Newport on sewer allocation. We are looking for a fair and equitable solution where all three entities will be comfortable with the results.

In the warning, we are asking to borrow up to \$270,000 for the sidewalk project. We need to have this money up front to pay the bills before being reimbursed, we will be going out to bid in May and construction is to start on Rte. 111 this summer. The State is giving us a total of \$200,000 for the project. We have already spent \$41,000 just on engineering. The State pays 80% of the project and we pay 20%. We still have money in our savings and C.D.'s to pay for our share of the sidewalk. It is questionable whether we will have enough funds to do the Derby Line section or the Newport Road section. We can try looking into obtaining additional funds or grants to be sure the job gets done. The Newport Road section will be difficult to do with all the road cuts for drive ways and also there is a question as to where we would put the snow when the sidewalks are cleaned in the winter.

I would like to thank my assistant Karen Jenne for working with me this year. I think we make a good team. She is a valuable asset to us. Thanks Karen!

Thanks also to Marcel Caron. He is always willing to help us out and is very capable in his job. The Village is fortunate to have him.

Jim Barry is now working as Marcel's assistant. Marcel is training Jim in all aspects of his job. Jim will be taking his exam for Class 4 Water Operator in May. Good luck!

We need to thank former Trustee Randy Durivage. He would not accept his pay for the Trustee position and donated the money to our Tree Fund. Thank you Randy!

Thank you to Rosaire Fortin, Rosemary Jacobs and Tim Blanton for serving us at Trustees for the Village this past year.

Auditors' Report

In accordance with Section 168 of Title 24, V.S.A., I have examined the accounts and records of the Village of Derby Center, Water and Sewer Operations and Maintenance Accounts. To the best of my knowledge, the financial statements and reports show the financial activity and position for the year ending February 28, 2005.

§ Michelle Dumas

Auditor

Village General Budget

| GENERAL REVENUES | Budget | Actual | Proposed |
|---------------------------------|---------------------|---------------------|---------------------|
| Beginning balance | | \$ 4,002.00 | \$ 6,865.20 |
| Proposed 2005 taxes | | | 45,771.66 |
| Income | \$ 47,990.00 | 911.80 | |
| Current Property Taxes | 0.00 | 53,839.83 | 0.00 |
| Delinquent taxes 2004 | 0.00 | 0.00 | 1,500.00 |
| Delinquent Taxes 2003 | 740.00 | 663.62 | 0.00 |
| Delinquent tax interest | 40.00 | 113.05 | 40.00 |
| Penalty fees | 0.00 | 263.20 | 0.00 |
| Checking account interest | 30.00 | 101.24 | 20.00 |
| Misc | <u>50.00</u> | <u>546.46</u> | <u>50.00</u> |
| TOTAL | \$ 48,850.00 | \$ 60,441.20 | \$ 54,246.86 |

EXPENSES

VILLAGE OFFICE

| | | | |
|--|--------------------|--------------------|--------------------|
| Property & Casualty Insurance | \$ 500.00 | \$ 377.88 | \$ 400.00 |
| Electricity Village Office | 100.00 | 82.81 | 100.00 |
| Rubbish removal | 20.00 | 12.00 | 20.00 |
| Repair & upkeep village office/floor | 100.00 | 2,697.46 | 3,000.00 |
| Office equipment/furniture | 200.00 | 31.66 | 200.00 |
| Janitor | 60.00 | 60.00 | 60.00 |
| Fuel Oil | 150.00 | 128.89 | 150.00 |
| Misc | <u>100.00</u> | <u>75.00</u> | <u>100.00</u> |
| TOTAL | \$ 1,230.00 | \$ 3,465.70 | \$ 4,030.00 |

VILLAGE STOCK ROOM

| | | | |
|--------------------------|------------------|-----------------|------------------|
| Electricity | \$ 165.00 | \$ 70.67 | \$ 100.00 |
| Repairs and Upkeep | <u>100.00</u> | <u>0.00</u> | <u>100.00</u> |
| TOTAL | \$ 265.00 | \$ 70.67 | \$ 200.00 |

PUBLIC WORKS

| | | | |
|----------------------------------|---------------------|---------------------|---------------------|
| Public Works Wages | \$ 1,800.00 | \$ 1,797.67 | \$ 1,404.00 |
| Social Security | 112.00 | 111.29 | 88.00 |
| Medicare | 26.00 | 26.22 | 21.00 |
| Retirement | 68.00 | 69.46 | 57.00 |
| Workman's Compensation | 70.00 | 85.45 | 100.00 |
| Hired labor equipment | 500.00 | 0.00 | 500.00 |
| Truck insurance | 75.00 | 49.48 | 70.00 |
| Equipment/ Tools | 100.00 | 0.00 | 100.00 |
| Parts/repairs truck | 200.00 | 86.64 | 200.00 |
| Parts/repairs sdwlk tract | 1,200.00 | 1,380.69 | 1,200.00 |
| Parts/repairs lawn tractor | 80.00 | 5.87 | 200.00 |
| Fuel truck/tractor | 320.00 | 43.19 | 320.00 |
| Street lights | 9,800.00 | 9,460.81 | 9,800.00 |
| Misc | <u>150.00</u> | <u>24.79</u> | <u>150.00</u> |
| TOTAL | \$ 14,501.00 | \$ 13,141.56 | \$ 14,210.00 |

EXPENSES, continued...**TRUSTEES OFFICE OF**

| | Budget | Actual | Proposed |
|--------------------------------|---------------|---------------|-----------------|
| Trustee Stipend | \$ 660.00 | \$ 660.00 | \$ 660.00 |
| Social Security | 41.00 | 40.92 | 41.00 |
| Medicare | 10.00 | 9.60 | 10.00 |
| Employment Practices Ins | 60.00 | 0.00 | 50.00 |
| Mileage | 50.00 | 0.00 | 50.00 |
| Advertising | 200.00 | 239.78 | 250.00 |
| Training | 50.00 | 0.00 | 50.00 |
| Membership | 350.00 | 350.00 | 100.00 |
| Trees | 0.00 | 514.00 | 0.00 |
| Misc. | 75.00 | 30.00 | 75.00 |
| TOTAL | \$ 1,496.00 | \$ 1,844.30 | \$ 1,286.00 |

FINANCE DEPARTMENT

| | | | |
|------------------------------------|--------------|--------------|--------------|
| Salary Clerk/Treasurer | \$ 3,090.00 | \$ 3,090.00 | \$ 3,090.00 |
| Delinquent fees | | 263.20 | |
| Delinquent fees owed | | | 13.86 |
| Delinquent 8% voted | 500.00 | 263.20 | 500.00 |
| Assistant Clerk/Treasurer | 1,300.00 | 525.40 | 1,373.00 |
| Auditors Salaries | 30.00 | 10.00 | 30.00 |
| Social Security | 303.00 | 256.86 | 339.00 |
| Medicare | 72.00 | 60.01 | 79.00 |
| Retirement | 195.00 | 164.70 | 219.00 |
| Workman's Compensation | 52.00 | 40.45 | 50.00 |
| Public Officials Insurance | 300.00 | 268.62 | 300.00 |
| Postage | 250.00 | 257.08 | 275.00 |
| Mileage | 50.00 | 0.00 | 100.00 |
| Telephone | 260.00 | 149.73 | 260.00 |
| Advertising | 200.00 | 55.60 | 200.00 |
| Computer repair | 500.00 | 0.00 | 500.00 |
| Computer Support | 350.00 | 425.00 | 500.00 |
| Internet | 60.00 | 44.95 | 60.00 |
| Training | 50.00 | 0.00 | 100.00 |
| Long term debt principal | 18,023.00 | 18,245.20 | 18,400.00 |
| Pollution abatement interest | 7,734.00 | 7,510.80 | 7,357.00 |
| Legal | 200.00 | 1,062.00 | 300.00 |
| Annual reports | 150.00 | 139.67 | 150.00 |
| Office Supplies | 200.00 | 221.30 | 225.00 |
| Misc | 100.00 | 0.00 | 100.00 |
| TOTAL | \$ 33,969.00 | \$ 33,053.77 | \$ 34,520.86 |

REQUESTED APPROPRIATIONS

| | | | |
|---|--------------|--------------|--------------|
| Dailey Library | \$ 500.00 | \$ 2,000.00 | \$ 500.00 |
| Skating Rink | 0.00 | 0.00 | 0.00 |
| TOTAL | 500.00 | 2,000.00 | 500.00 |
| Total Budget | \$ 51,461.00 | \$ 51,576.00 | \$ 54,246.86 |
| Total Budget with appropriations | \$ 51,961.00 | \$ 53,576.00 | \$ 54,746.86 |

Village Water

| WATER REVENUES | Budget | Actual | Proposed |
|-------------------------------------|----------------------|----------------------|----------------------|
| Beginning balance | | \$ 6,528.00 | \$ 33,149.77 |
| Water fees (rents) | \$ 178,530.00 | 193,181.87 | 172,615.22 |
| Allocation fees | 200.00 | 1,905.60 | 200.00 |
| Late fees interest | 400.00 | 1,148.99 | 400.00 |
| Water Collector Fees | 0.00 | 2,543.44 | 0.00 |
| Hydrants | 2,625.00 | 2,625.00 | 2,625.00 |
| Pools | 2,000.00 | 1,872.90 | 1,900.00 |
| Permit application fees | 75.00 | 275.00 | 75.00 |
| Connections | 1,000.00 | 3,404.34 | 1,000.00 |
| Interest | 10.00 | 120.45 | 10.00 |
| Reimbursements | 50.00 | 150.00 | 50.00 |
| Meter Parts | 100.00 | 1,395.25 | 100.00 |
| State of Vermont Milfoil | | 4,221.00 | |
| Misc | 100.00 | 2,521.20 | 100.00 |
| TOTAL | \$ 185,090.00 | \$ 221,893.04 | \$ 212,224.99 |
| WATER EXPENSES | | | |
| Clerk/treasurer Salary | \$ 6,180.00 | \$ 6,180.00 | \$ 6,180.00 |
| Delinquent 8% voted | 2,300.00 | 2,112.81 | 2,300.00 |
| Delinquent fees | | 2,112.81 | |
| Delinquent fees owed | | | 125.99 |
| Assistant Clerk\Treasurer wage ... | 2,500.00 | 2,364.30 | 2,756.00 |
| Trustees salary | 1,610.00 | 1,610.00 | 1,610.00 |
| Public works wages | 23,110.00 | 22,215.50 | 24,060.00 |
| Auditors | 30.00 | 10.00 | 30.00 |
| Social Security | 2,220.00 | 2,272.40 | 2,432.00 |
| Medicare | 520.00 | 531.52 | 570.00 |
| Retirement | 1,205.00 | 1,314.86 | 1,500.00 |
| Health insurance | 5,513.00 | 6,150.79 | 6,250.00 |
| Workman's Compensation | 1,200.00 | 924.79 | 1,000.00 |
| Public Officials Insurance | 300.00 | 307.43 | 350.00 |
| Life & Disability insurance | 436.00 | 435.62 | 436.00 |
| Property & casualty Insurance | 4,100.00 | 4,061.56 | 4,100.00 |
| Truck insurance | 50.00 | 49.48 | 60.00 |
| Employment Practices Ins. | 100.00 | 0.00 | 100.00 |
| Supplies | 1,500.00 | 778.34 | 700.00 |
| Chemicals | 1,500.00 | 785.10 | 1,500.00 |
| Testing supplies | 2,350.00 | 1,661.89 | 2,350.00 |
| LCS | 1,920.00 | 7,261.45 | 8,000.00 |
| Electricity stock room | 325.00 | 208.90 | 325.00 |
| Electricity Village office | 160.00 | 174.94 | 160.00 |
| Electricity plant & pumphouse | 14,000.00 | 12,385.78 | 14,000.00 |
| Postage | 500.00 | 612.83 | 650.00 |
| Rubbish removal | 40.00 | 24.00 | 40.00 |

| WATER EXPENSES Continued... | Budget | Actual | Proposed |
|------------------------------------|---------------|---------------|-----------------|
| Mileage | 100.00 | 168.35 | 200.00 |
| Contract Services | 3,000.00 | 408.42 | 1,000.00 |
| Simon | 3,000.00 | 3,980.00 | 1,000.00 |
| Layne Christianson | 1,400.00 | 2,600.00 | 2,600.00 |
| Ti-Sales | 1,100.00 | 1,343.75 | 1,500.00 |
| Telephone | 1,600.00 | 1,442.05 | 1,600.00 |
| Advertising | 300.00 | 104.40 | 300.00 |
| Computer repair | 500.00 | 0.00 | 500.00 |
| Computer support | 320.00 | 325.00 | 350.00 |
| Internet | 60.00 | 25.00 | 50.00 |
| Hired equipment/labor | 8,500.00 | 3,217.05 | 8,500.00 |
| Connection expenses | 0.00 | 3,234.78 | 0.00 |
| Professional Audit | 2,100.00 | 0.00 | 2,100.00 |
| Training | 200.00 | 65.00 | 300.00 |
| VLCT Dues | | 0.00 | 200.00 |
| Repair & Upkeep village o | 200.00 | 32.55 | 500.00 |
| Equipment/Tools | 400.00 | 511.14 | 500.00 |
| Safety equipment | | | 150.00 |
| Parts/repairs truck | 400.00 | 242.27 | 400.00 |
| Permit to operate | 2,100.00 | 2,246.86 | 2,100.00 |
| Propane | 5,100.00 | 5,260.03 | 5,100.00 |
| O & M repairs | 10,000.00 | 12,425.29 | 12,000.00 |
| Hydrant repair | | | 2,600.00 |

DEBT SERVICE FHA

| | | | |
|---|----------------------|----------------------|----------------------|
| Water plant 91-04 Interest | 48,527.00 | 44,527.00 | 43,874.00 |
| Water plant 91-04 principal | 14,351.00 | 14,351.00 | 15,004.00 |
| Pump Station 91-01 | 2,000.00 | 2,000.00 | 0.00 |
| Pump station 91-01 interest | | 37.70 | 0.00 |
| Extension 91-02 | 2,000.00 | 2,000.00 | 2,000.00 |
| Extension 91-02 interest | | 900.00 | 800.00 |
| Office furniture/equipment | 0.00 | 30.00 | 50.00 |
| Legal | 1,000.00 | 1,360.00 | 1,500.00 |
| Annual Reports | 150.00 | 139.66 | 150.00 |
| Contingency | 10,000.00 | 443.68 | 10,000.00 |
| Gasoline | 1,000.00 | 651.05 | 1,000.00 |
| Office supplies | 300.00 | 470.85 | 400.00 |
| Office equipment/furniture | 75.00 | 16.66 | 75.00 |
| Janitor | 75.00 | 75.00 | 75.00 |
| Fuel oil office | 200.00 | 257.76 | 250.00 |
| Milfoil Extraction | | | 4,000.00 |
| Misc | 300.00 | 253.00 | 300.00 |
| Connection Fee Lines ¹ | 50.00 | 0.00 | 50.00 |
| CR Bridge CNB Principal | 4,000.00 | 3,798.20 | 3,913.00 |
| Bridge CNB interest | <u>3,000.00</u> | <u>2,861.97</u> | <u>2,749.00</u> |
| TOTAL | \$ 201,237.00 | \$ 188,756.87 | \$ 212,224.99 |

Village Sewer

| SEWER REVENUES | Budget | Actual | Proposed |
|------------------------------|----------------------|---------------------|---------------------|
| Beginning balance | | \$ 24,465.00 | \$ (6,150.81) |
| Sewer fees (rents) | \$ 110,523.00 | 108,724.61 | 210,566.47 |
| Allocation fees | 400.00 | 2,078.13 | 400.00 |
| Late fees interest | 160.00 | 296.01 | 160.00 |
| Sewer collector fees | 0.00 | 1,144.13 | 0.00 |
| Reimbursements | 0.00 | 274.06 | 0.00 |
| Permit application fees | 50.00 | 300.00 | 50.00 |
| Connections | 0.00 | 5,320.00 | 0.00 |
| Interest Sewer O & M savings | 160.00 | 210.23 | 160.00 |
| Pumpage | 2,000.00 | 1,883.27 | 2,000.00 |
| Misc | <u>0.00</u> | <u>40.96</u> | <u>0.00</u> |
| TOTAL | \$ 113,293.00 | \$144,736.40 | \$207,185.66 |
| NOW account interest | 15.00 | 0.00 | 15.00 |
| HFI repayment | 12,500.00 | 12,500.00 | 12,500.00 |
| Misc. DMH Park income | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| TOTAL | \$ 12,515.00 | \$ 12,500.00 | \$ 12,515.00 |

SEWER EXPENSES

| | | | |
|-------------------------------|-------------|-------------|-------------|
| Salary Clerk /Treasurer | \$ 6,180.00 | \$ 6,180.00 | \$ 6,180.00 |
| Delinquent fees paid | | 1,089.47 | |
| Delinquent fees owed | | | 54.66 |
| Delinquent 8% voted | 1,100.00 | 1,089.47 | 1,100.00 |
| Assistant wages | 2,500.00 | 2,364.30 | 2,756.00 |
| Trustees salary | 1,610.00 | 1,610.00 | 1,610.00 |
| Public Works wages | 6,200.00 | 4,756.33 | 6,616.00 |
| Auditor stipend | 30.00 | 10.00 | 30.00 |
| Social Security | 1,104.00 | 1,056.37 | 1,200.00 |
| Medicare | 260.00 | 246.81 | 281.00 |
| Retirement | 600.00 | 561.84 | 710.00 |
| Health Insurance | 5,513.00 | 6,160.87 | 6,849.00 |
| Workman's Compensation | 300.00 | 205.94 | 250.00 |
| Insurance public official | 300.00 | 307.45 | 350.00 |
| Life & disability Insurance | 436.00 | 435.62 | 436.00 |
| Property & casualty Insurance | 900.00 | 943.24 | 1,000.00 |
| Truck insurance | 50.00 | 49.48 | 75.00 |
| Employment practice insurance | 100.00 | 0.00 | 100.00 |
| Supplies | 400.00 | 136.47 | 400.00 |
| Ti-Sales | 1,100.00 | 537.50 | 1,100.00 |
| Stock room Electricity | 300.00 | 125.21 | 300.00 |
| Village Office electricity | 160.00 | 152.22 | 160.00 |
| Electricity pump stations | 5,000.00 | 4,918.07 | 5,000.00 |

| SEWER EXPENSES, Continued... | Budget | Actual | Proposed |
|-------------------------------------|----------------------|----------------------|----------------------|
| Postage | 350.00 | 546.54 | 550.00 |
| Rubbish removal | 40.00 | 24.00 | 40.00 |
| Mileage | 50.00 | 34.25 | 75.00 |
| Contract Services | 2,000.00 | 2,514.67 | 1,000.00 |
| Simon | 0.00 | 0.00 | 3,000.00 |
| Telephone | 400.00 | 631.32 | 600.00 |
| Advertising | 50.00 | 0.00 | 100.00 |
| Computer Repair | 500.00 | 0.00 | 500.00 |
| Computer Support | 320.00 | 427.50 | 450.00 |
| Internet | 60.00 | 25.00 | 60.00 |
| Hired Equipment/Labor | 200.00 | 274.06 | 200.00 |
| Connection Expenses | 300.00 | 0.00 | 300.00 |
| Professional Audit | 300.00 | 0.00 | 300.00 |
| Training | 100.00 | 10.00 | 150.00 |
| VLCT Dues | | | 200.00 |
| Repair & upkeep Village Office | 240.00 | 22.00 | 500.00 |
| Equipment/Tools | 300.00 | 246.20 | 300.00 |
| Safety equipment | | | 150.00 |
| Parts/Repairs Truck | 400.00 | 231.30 | 400.00 |
| O & M Repairs | 10,000.00 | 5,724.52 | 10,000.00 |
| O & M Newport | 50,400.00 | 62,561.66 | 100,000.00 |
| Leach fields | 1,000.00 | 0.00 | 1,000.00 |
| Septic tank pumping | 3,000.00 | 1,885.00 | 3,000.00 |
| Pump station renovation | 0.00 | 33.88 | 0.00 |
| Parts/Repairs lawn tractor | 160.00 | 404.30 | 900.00 |
| Debt service interest | 550.00 | 1,196.66 | 1,200.00 |
| Pump station renovation loan | | 6,745.50 | 6,746.00 |
| Sewer system 92-04 | | 18,022.70 | 18,936.00 |
| Sewer system 92-04 interest | | 7,808.30 | 6,821.00 |
| Office Furniture/Equipment | 100.00 | 30.00 | 100.00 |
| Legal | 800.00 | 1,592.00 | 1,500.00 |
| Annual Reports | 175.00 | 139.67 | 150.00 |
| Contingency | 30,320.00 | 5,625.76 | 10,000.00 |
| Gasoline | 250.00 | 383.82 | 400.00 |
| Office Supplies | 300.00 | 436.58 | 350.00 |
| Office equipment/furniture | 100.00 | 16.68 | 100.00 |
| Janitor | 50.00 | 50.00 | 50.00 |
| Fuel Oil office | 200.00 | 257.76 | 250.00 |
| Misc. | 250.00 | 54.00 | 250.00 |
| TOTAL | \$ 137,408.00 | \$ 150,892.29 | \$ 207,185.66 |

DMH Park Expenses Sewer

| EXPENSES | Budget | Actual | Proposed |
|------------------------------|------------------|------------------|------------------|
| Audit expenses | \$ 800.00 | \$ 0.00 | \$ 0.00 |
| Debt Service principal | <u>12,500.00</u> | <u>12,500.00</u> | <u>12,500.00</u> |
| TOTAL | \$ 13,300.00 | \$ 12,500.00 | \$ 12,500.00 |

Sidewalk

| REVENUES | Budget | Actual | Proposed |
|--------------------------------|---------------|-----------------|-----------------|
| Interest NOW CNB account | \$ 0.00 | \$ 11.01 | \$ 10.00 |
| Interest PSB savings | 0.00 | 147.70 | 100.00 |
| Interest Passumpsic CD | <u>0.00</u> | <u>1,244.07</u> | <u>900.00</u> |
| TOTAL | \$ 0.00 | \$ 1,402.78 | \$ 1,010.00 |

| EXPENDITURES | | | |
|-------------------------------|-------------|-------------|---------------|
| Legal | \$ 0.00 | \$ 192.00 | \$ 200.00 |
| Engineering Services | 0.00 | 2,036.39 | 500.00 |
| Preliminary engineering | 0.00 | 3,962.35 | 1,500.00 |
| Right of Way Activities | 0.00 | 0.00 | 1,500.00 |
| Construction | 0.00 | 0.00 | 200,000.00 |
| Misc. | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| TOTAL | \$ 0.00 | \$ 6,190.74 | \$ 203,700.00 |

Milfoil

| REVENUES | Budget | Actual | Proposed |
|------------------------|-----------------|-----------------|-----------------|
| State of Vermont | \$ 0.00 | \$ 9,669.00 | \$ 0.00 |
| Donations | | 100.00 | |
| Town of Derby | <u>6,000.00</u> | <u>6,000.00</u> | 0.00 |
| Water Co. | | | <u>4,000.00</u> |
| TOTAL | \$ 6,000.00 | \$ 15,769.00 | \$ 4,000.00 |

| EXPENDITURES | | | |
|-------------------------|---------|--------------|-------------|
| Contract Services | \$ 0.00 | \$ 11,103.50 | \$ 8,000.00 |
| Misc. | 0.00 | 4,029.00 | 0.00 |
| TOTAL | \$ 0.00 | \$ 15,132.50 | \$ 8,000.00 |

**VILLAGE OF DERBY
DELINQUENT TAXES**

| | |
|---------------------------------|------------------|
| Derby Corner Mini Mart | \$ 43.84 |
| Hackett, Earl | 405.29 |
| Jenne, William & Berly | 124.98 |
| Westover, Larry & Theresa | <u>226.89</u> |
| Total | \$ 801.00 |

POLLUTION ABATEMENT ACCOUNT

| | |
|---|------------------|
| Balance in Savings Account, February 29, 2004 | \$ 15,282.00 |
| Deposited Taxes Received | 12,896.70 |
| Interest Received to February 28, 2005 | <u>24.16</u> |
| | \$ 28,202.86 |
| Withdrawal - F.H.A. Bond | <u>12,878.00</u> |
| Balance - February 28, 2005 | \$ 15,324.86 |

Paid to F.H.A. for 2004:

| | |
|-----------------|--------------|
| Principal | \$ 18,022.70 |
| Interest | \$ 7,733.30 |

Balance Due on Bond:

| | |
|-----------------|---------------|
| Principal | \$ 141,093.39 |
| Interest | \$ 25,840.82 |

Final Payment on Bond - June 15, 2011

Final Payment on Bond - June 15, 2011

**VILLAGE OF DERBY CENTER
SEWER OPERATIONS & MAINTENANCE**

SAVINGS

| | |
|--|---------------------|
| Balance, February 29, 2004 | \$ 60,753.60 |
| Interest, February 28, 2005 | 387.47 |
| Transfer from checking | <u>130,000.00</u> |
| | \$ 191,141.07 |
| Withdrawal to checking for bills | <u>\$ 74,000.00</u> |
| Balance, Feb. 2005 | \$ 117,141.07 |

TREE FUND

| | |
|--|------------------|
| Balance in C.D. Feb. 29, 2004 | \$ 1,588.88 |
| Balance in Regular Savings, February 29, 2004 | 332.21 |
| Donation from Trustee Randy Durivage | 526.40 |
| Interest Earned, Savings & C.D., February 28, 2005 | <u>18.73</u> |
| | \$ 2,466.22 |
| Withdrawal for four trees | <u>\$ 504.00</u> |
| Balance February 28, 2005 | \$ 1,962.22 |

C.D. of \$1,588.88 at 1.24% Interest due April 14, 2005

\$1,000.00 was voted to always remain in the account. Interest is used for purchase of trees to be planted within the Village limits.

TAX RESERVE FUND

| | |
|---|--------------|
| Balance in Regular Savings Account, February 29, 2004 | \$ 4,299.32 |
| Interest Earned, February 28, 2005 | <u>15.07</u> |
| Balance in Savings February 28, 2005 | \$ 4,314.39 |

COMPUTER ACCOUNT

| | |
|---|-------------|
| Balance in Regular Savings Account, February 29, 2004 | \$ 1,135.32 |
| Interest earned, February 28, 2005 | <u>3.98</u> |
| Balance in Savings February 28, 2005 | \$ 1,139.30 |

CAPITAL MAINTENANCE FUND

OFFICE BUILDING & GROUNDS

| | |
|---|-----------------|
| Balance February 29, 2004 | \$ 2,963.77 |
| Interest earned, February 28, 2005 | <u>9.70</u> |
| | \$ 2,973.47 |
| Withdrawal to pay for new furnace | <u>2,555.00</u> |
| Balance in Savings, February 28, 2005 | \$ 418.47 |

SIDEWALK ACCOUNT

C.D. Passumpsic Savings Bank

| | |
|--|-----------------|
| Balance on C.D., February 29, 2004 | \$ 95,313.81 |
| Interest Feb. 28, 2005 | <u>1,476.91</u> |
| Balance on C.D. Feb. 28, 2005 | \$ 96,790.72 |

C.D. due June 25, 2005 at 1.50% Interest

C.D. Chittenden Trust Co.

| | |
|---|---------------|
| Balance, February 29, 2004 | \$ 15,631.92 |
| Interest to February 28, 2005 | <u>140.43</u> |
| Balance in C.D. February 28, 2005 | \$ 15,772.35 |

C.D. Due June 29, 2005 at 0.80% Interest

SIDEWALK CHECKING ACCOUNT

| | |
|--|------------------|
| Balance in NOW checking acc't. February 29, 2004 | \$ 17,961.72 |
| Interest to February 28, 2005 | <u>11.01</u> |
| | \$ 17,972.73 |
| Withdrawal to Passumpsic Savings Acc't. | <u>17,400.00</u> |
| Balance in Savings, February 28, 2005 | \$ 572.73 |

SIDEWALK ACCOUNT REGULAR SAVINGS ACCOUNT

Passumpsic Savings Bank

| | |
|---|------------------|
| Balance, February 29, 2004 | \$ 20,507.88 |
| Interest, February 28, 2005 | 165.22 |
| Deposit from Sidewalk checking | <u>17,400.00</u> |
| Balance in Savings, February 28, 2005 | \$ 38,073.10 |

NOTICE

Please do not ride snow machines on the sidewalks - they pack down the snow and make it very difficult for our snow blower to clean the sidewalk properly.

DERBY CENTER WATER COMPANY WATER SAVINGS ACCOUNT

| | |
|---|--------------|
| Balance in Savings, February 29, 2004 | \$ 3,535.01 |
| Interest earned to February 28, 2005 | <u>12.40</u> |
| Balance, February 28, 2005 | \$ 3,547.41 |

WATER TREATMENT FACILITY

Paid to F.H.A. for 2004:

| | |
|-----------------|--------------|
| Principal | \$ 14,351.00 |
| Interest | \$ 44,527.00 |

Balance due on Bond:

| | |
|-----------------|---------------|
| Principal | \$ 985,943.00 |
| Interest | \$ 877,715.60 |

Final payment on bond - January 9, 2036

NOTICE

Any use of the Derby Center Water Company Fire Hydrants, other than for fire protection, requires written authorization from the Village of Derby Center.

Violators are subject to penalties.

PER ORDER OF TRUSTEES

WATER LINE CLYDE RIVER CROSSING

INCOME:

| | |
|--|-------------|
| Balance in NOW checking, February 29, 2004 | \$ 3,927.09 |
| Interest, September 30, 2004 | 1.98 |
| Balance | \$ 3,929.07 |

EXPENSES:

| | |
|--|-------------|
| Balance in checking transferred to water/sewer cking. | \$ 3,929.07 |
| Closed account - September 30, 2004 | \$ -0- |

NOTICE

Village of Derby Center Sewer Users are prohibited from discharging, or causing to be discharged, any surface water, groundwater, roof runoff, or subsurface drainage into the municipal sewer. **This means no sump pumps are to be pumped into the sewer.**

Violators may be subject to penalties.

(Article III, Section 1 and Article VI, Sections 1-4, Sewer Use Ordinance, June 21, 1982.)

Per Order of Trustees

DERBY CENTER WATER CO. CONNECTION FEES

| | |
|---|-----------------|
| Balance in Water Co. Savings, February 29, 2004 | \$ 3,973.48 |
| Interest to February 28, 2005 | 14.21 |
| Connection Fees | <u>1,217.50</u> |
| Balance February 28, 2005 | \$ 5,205.19 |

SEWER CONNECTION FEES

| | |
|---|-----------------|
| Balance in Savings, February 29, 2004 | \$ 1,203.83 |
| Interest to February 28, 2005 | 5.08 |
| Connection fees | <u>3,920.00</u> |
| Balance, February 28, 2005 | \$ 5,128.91 |

VILLAGE OF DERBY CENTER DELINQUENT SEWER

| | |
|---------------------------------------|-------------|
| Barch, Christine - Border Motel | \$ 2,257.50 |
| Dollar Tree | 15.26 |
| Jenne, William & Berly | 240.03 |
| Total | \$ 2,512.79 |

FARMERS HOME ADMINISTRATION

LOAN: September 21, 1966 for Reservoir & Pump Station
Amount of Loan: \$76,000 @ 3.75% Interest
38-Year Loan Due: September 1, 2004
Principal Balance \$2,000.00
Loan paid off September 1, 2004

LOAN: December 15, 1977 for Well & Extension Line on Charleston Road
Amount of Loan: \$70,000 @ 5% Interest
35-Year Loan Due: December 1, 2012
Principal Balance: \$16,000.00

LOAN: January 9, 1996 for Water Treatment Facility
Amount of Loan: \$1,087,500.00 @ 4.5% Interest
40-year Loan Due: January 9, 2036
Principal Balance: \$985,943.00

LOAN: June 15, 1982 for Sewer System
Amount of Loan: \$392,000.00 @ 5% Interest
29-year Loan Due: June 15, 2011
Principal Balance: \$139,153.21

COMMUNITY NATIONAL BANK

LOAN: May 20, 2002 - Sewer Pump Station Renovations/manholes raised
Amount of Loan: \$35,000.00 @ 4.36% Interest
Loan Due: May 20, 2007
Principal Balance: \$ 20,625.90

LOAN: October 1, 2003 - Vt./Environmental Protection Agency
State Revolving Loan Fund - Clyde River Water Line
Amount of Loan: \$ 99,086.43 @ 3% Interest
Loan Due: October 1, 2022
Principal Balance: \$ 91,600.66

| | |
|--|-------------------|
| Village of Derby Center - Grand List - | \$ 291,537.37 |
| Sewer Bond - Outside Village - | <u>261,567.00</u> |
| Total Grand List 2004 - | \$ 553,104.37 |
| Tax Rate - Village Acc't. - | \$ 0.0972 |
| Sewer Bond - | <u>0.0466</u> |
| Total Rate | \$ 0.1438 |
| Total tax raised: \$ 54,112.11 | |

DERBY CENTER WATER CO. DELINQUENT WATER

| | |
|---------------------------------------|---------------|
| Barch, Christine - Border Motel | \$ 665.48 |
| Carpenter, Vicky | 450.54 |
| Collins, Laurie & R. Calloway | 927.07 |
| Dollar Tree | 16.35 |
| Fontaine, Laurie | 847.62 |
| Gilman, Philip & Margaret | 1,354.06 |
| Jenne, Artie & Michelle | 536.98 |
| Jenne, William & Berly | 235.50 |
| McMullen, Laurie & Jocelyn | 211.03 |
| Sherlaw, Philip | <u>580.98</u> |
| Total | \$ 5,825.61 |

General Fixed Assets

| | |
|---|-----------------|
| Village/Water/Sewer Inventory | \$ 44,095.00 |
| Sewer Cleaner | 500.00 |
| Pumphouse & Contents | 100,000.00 |
| Westside Reservoir & valve box | 120,000.00 |
| Water Treatment Plant | 1,530,000.00 |
| Generator | 10,000.00 |
| Village Owned Land | 75,100.00 |
| Office Building | 81,180.00 |
| Office Furniture & Equipment | 2,500.00 |
| Skating Rink Building | 1,000.00 |
| Sidewalk Tractor, Blower, Sander | 4,300.00 |
| Stock Room | 4,000.00 |
| Tractor- mower | 3,200.00 |
| 1997 GMC Pickup w/plow & tool box | <u>9,500.00</u> |
| Total | \$1,985,375.00 |

Notes

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Village of Derby Center
P.O. Box 137
Derby, VT 05829-0137

Vermont Dept. of Libraries
109 State Street
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Atten: Diane

