

Vermont Secretary of State  
Office of Professional Regulation  
**BOARD OF PUBLIC ACCOUNTANCY**  
**APPROVED MINUTES**  
**MEETING OF APRIL 27, 2004**

1. The meeting was called to order at 9:05 a.m.

Members present: Jeffrey A. Graham, CPA, RPA, Chairman; Pamela J. Douglass, CPA, Secretary; Lee M. Spivey, Jr., CPA; Claire LaVoie, CPA; and Cairn G. Cross.

OPR Staff present: Deborah Markowitz, Secretary of State; Christopher Winters, Board Council; Carla Preston, Unit Administrator; and Patty Skinner, Administrative Assistant.

2. The Chairman called for approval of the Minutes of the January 27<sup>th</sup> meeting. Mr. Spivey made a motion, seconded by Ms. LaVoie, to approve the Minutes of the January 27, 2004 meeting as presented. Motion passed unanimously.

3. **Complaints**

- a. At 9:30 a.m. the Board reviewed a Report of Concluded Investigation in the matter of Docket # AC02-0104. Ms. Douglass made a motion, seconded by Mr. Cross, to accept the Investigative Team's recommendation and concluded this matter without action. Motion passed unanimously. Mr. Spivey, Board Investigator, did not participate in the vote.

4. **The Board reviewed and discussed the following applications for licensure**

- a. Mr. Spivey made a motion, seconded by Ms. Douglass, to approve the following applicants for licensure based on their completed applications. Motion passed unanimously.

|                                  |                                  |
|----------------------------------|----------------------------------|
| Robert Audi – Endorsement        | Robert Baker – Endorsement       |
| Paul A. Beecy – Endorsement      | Barry M. Berkowitz – Endorsement |
| Joy Bertram – Examination        | Steven R. Boivin – Endorsement   |
| Cindy R. Wemette, CPA – Firm     | Jennifer Daloisio – Endorsement  |
| Robert J. Elam – Endorsement     | Daniel A. Grady – Endorsement    |
| Keith J. Hubert – Endorsement    | Leanna Jiang – Examination       |
| Lulu Lin – Examination           | Chantel M. Parent – Examination  |
| Jane Rooney – Endorsement        | Benjamin Simmons Jr. – End.      |
| Thomas C. Stretton – Examination | UHY, LLC – Firm                  |
| Matthew VanDerbeck – End.        | Heather Whipkey – Examination    |

- b. The Board reviewed the applications listed below and noted that documents were still missing or unacceptable to complete their applications. They will be notified of the Board's findings. All applicants need, if it has not already been provided, verification from their supervisors that their experience included 500 hours of attest functions of which no less than 200 hours were related to the audit function.

#### **4. Applications (cont.)**

**Ram Agarwal** (Score Transfer) The Board reviewed Mr. Agarwal's application, and concluded that the supervisor's license status was not active, and that it needs clarification on the experience in public accounting vs. private industry. It would appear that Mr. Agarwal's experience pertains to private industry.

**Maureen Cross** (Examination) The Board reviewed Ms. Cross's application and concluded that she was missing 165 hours of auditing.

**Deloitte Tax LLP** - (Firm) The Board reviewed the firm application and will reconsider it when the resident manager's application has been approved.

**Tonya A. Grant** – (Examination) The Board reviewed Ms. Grant's application, and concluded an educational evaluation of her foreign education, and a copy of Rai Handa's Illinois licensure are needed.

**Naganathan Guru** – (Examination) The Board reviewed Mr. Guru's application, and concluded that a personal interview regarding his application was needed.

**Thomas Kwok** (Examination) The Board reviewed Mr. Kwok's application and concluded that his foreign education must be evaluated, and that he will need to have passed U.S. Tax and U.S. Business Law courses.

**Gordon B. Moore** (Score Transfer) The Board reviewed Mr. Moore's application and concluded that his experience was in industry and not public accounting.

**N.E. Favor, Inc.** – (Firm) The Board reviewed the application to change N.E. Favor, Inc. to D.L. Fielding & Company, and concluded that the Articles of Organization were needed.

**Janet M. Prisloe** (Endorsement) The Board reviewed Ms. Prisloe's application and concluded that an Ethics course is needed to complete her application.

**Ann-Marie Dion Thompson** (Score Transfer) The Board reviewed Ms. Thompson's application and concluded that verification from her supervisor stating that she has 500 hours of attest functions of which no less than 200 hours are related to audit is needed.

**Eddie Ryan** – The Board reviewed Mr. Ryan's request to reinstate his CPA license without retaking the examination. Mr. Ryan had a license which lapsed July 31, 1988. Since many changes have been made in public accounting since 1988, Mr. Ryan must sit for the CPA Examination and meet all other requirements.

**5. AICPA Correspondence**

- a. The Board reviewed and noted the quarterly publication of the AICPA Professional Ethics Executive Committee.
- b. The Board reviewed and noted Phase 9 & 10 of the Uniform CPA Examination. Ms. Skinner will contact the AICPA to see if a response is required from CPAES states.
- c. The Board reviewed and noted the Uniform CPA Examination Policies and Procedures handbook.

**6. NASBA Correspondence**

- a. The Board noted, with interest, the email from Thomas Kenny regarding the new computerized testing.
- b. The Board noted the list of CPE sponsors from April 1, 2003 to April 1, 2004.
- c. The Board completed the Quickpoll from Dan Sweetwood regarding restrictions on specialization.
- d. The Board noted the email from Ann Bell regarding each Region's conference call with Prometric.
- e. The Board reviewed and noted information regarding the schedule for the regional meeting.

**7. Correspondence**

- a. The Board reviewed the email from Blanche Zelmanovich requesting whether or not the Board accepts experience in forensic accounting. The Board does not evaluate experience on an individual basis. Ms. Zelmanovich will be sent a copy of Board Rule 5.9 along with a Supervisors' Report of Experience Form.
- b. The Board reviewed the email from Amy Caldwell concerning acceptance of the business courses she's taken. Although CPAES makes the decision, it appears that the courses in US Business Tax and US Business Law she described would be acceptable.

**8. Public Comment**

- a. The Board signed wall certificates and completed various quickpolls.

**9. Other Business Introduced by the Board**

- a. Ms. LaVoie brought up the issue of “Outsourcing,” and the Board asked Secretary Markowitz to address the Board regarding this issue due to the number of foreign candidates taking the examination. Members explained what they feel is their role in outsourcing, in that many foreign applicants are allowed to sit for the CPA Exam through Vermont. Once they pass the examination, they maybe hired by firms and work in another country.

Secretary Markowitz did not feel that this would be considered Outsourcing, or that it would have a very negative affect on the community. Secretary Markowitz said the issue of outsourcing will be addressed during the next legislative session.

10. There being no further business, Mr. Spivey made a motion, seconded by Mr. Cross, to adjourn the meeting at 1:20 p.m. Motion passed unanimously.

Respectfully Submitted,

Patty Skinner  
Administrative Assistant