



Business Office:

42 Wescom Rd., Johnson, VT 05656
 support@vermontelectric.coop, 802-635-2331

Service Centers:

Johnson, Grand Isle, Richford, Newport

At a Glance	
Number of Members: 32,800 (approx.)	Annual Revenue (2020): \$ 81 million
Meters Served: 40,633	Vermont Property Tax (2020): \$3.7 million
Square Miles Served: 2,056	Number of Communities Served: 75
Miles of Line: 2,880	Counties Served: 8 (Addison, Caledonia, Chittenden, Essex, Franklin, Grand Isle, Lamoille, and Orleans).
Meters served per mile of line: 14.89	
2020 VEC Total Load: 483,944 MWh Five-year average growth rate: 0.8%	2020 Peak Load: 79 MWh Wed. 12/16/2020 hour ending 5:00 pm

About VEC and Our Member-Owners:

- Established in 1938 to bring electricity to rural underserved Vermonters.
- Largest locally owned and second largest electric distribution utility in Vermont.
- Not-for-profit, member-owned cooperative with 106 employees.
- Democratically controlled: one member, one vote.
- Approximately one-half of electric sales are residential.
- 40% of residential members are on fixed incomes and 53% percent have been member-owners for 20 years or more.
- Serves eight of the top ten Vermont towns (and three of the top five counties) with the highest poverty populations.
- Excellent record of member satisfaction. Meets or exceeds all Service Quality and Reliability Goals (SQRP).
- Nationally recognized for innovative and advanced use of technology.
- Recognized as a supportive and healthy workplace (Vermont Pride Business of the Year 2016, Worksite Wellness Award 2014-2020, Cigna Well-Being Award 2019-2020, VOSHA Green Mountain Voluntary Protection Award (2017-2020)).



Vermont Electric Cooperative is a member-owned electric distribution utility that provides safe, affordable, and reliable energy services to our members.

We are committed to understanding the needs of our members and practicing the Cooperative Principles in a transparent

Patronage Capital

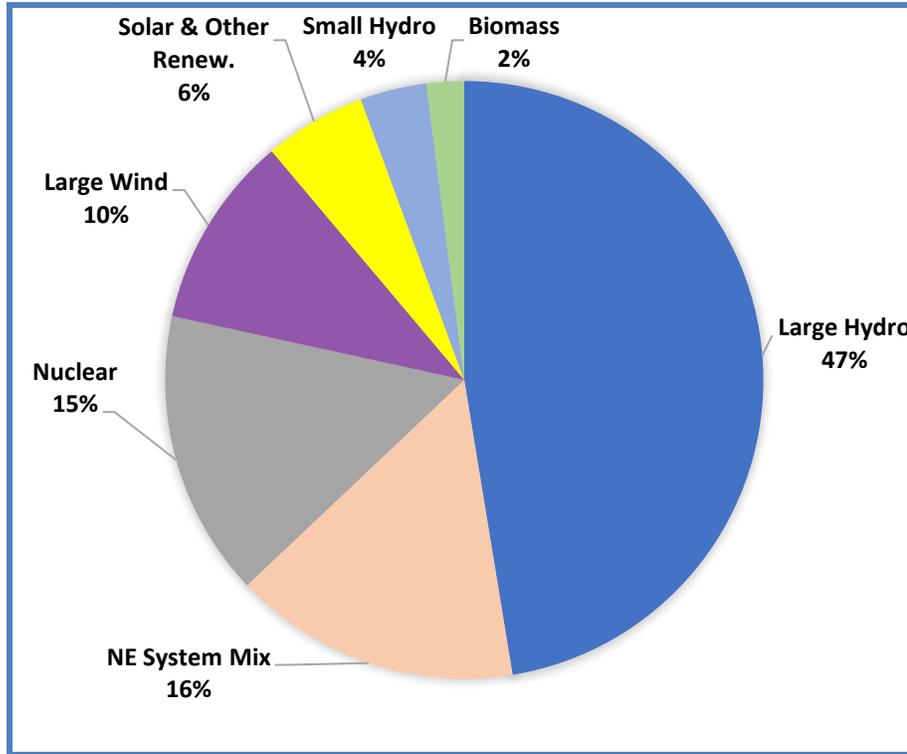
A distinct advantage of Co-op membership is the allocation of patronage capital. Since 2013, the VEC Board has authorized the distribution of \$7,450,000 to member-owners.

Rates

Rate stability is a VEC priority. Over the past ten years our average annual rate increase has been less than one percent per year, well below the rate of inflation.

VEC Energy Portfolio

2019 Original Purchases



2019 Final Position

(After Rec Transactions)

Large Hydro	42.43%
No Enviro Attributes	26.76%
Nuclear	18.24%
Solar & Other Renew.	2.20%
Small Hydro	10.37%

2019 Energy Attributes

73% Carbon-Free
55% Renewable (VT RES)

Sample VEC Programs and Services



VEC currently has three operating Co-op Community Solar sites (Alburgh, Hinesburg, and Grand Isle). Members can sponsor panels and receive a fixed solar energy monthly credit on their bills. At the end of 2020, 249 members had sponsored 5,192 panels (18% of panels available).

VEC's Energy Transformation program incentives help members reduce consumption of fossil fuels, and reduce production of greenhouse gases, by switching to use of cleaner electric sources. The VEC Clean Air Program offers custom fuel switching incentives



The VEC Community Fund helps to strengthen the community by supporting organizations that promote community development and economic security. Members donate by rounding up their electric bills, making a one-time donation or donating their returned Patronage Capital.