

Vermont State Treasurer's Office
Summary of Interfund Loans, Credit Facilities and Local Investment Initiatives
Status as of March 31, 2015

Authorizing Legislation and Agency	Statutory Description	Amount Authorized	Remaining Capacity	Amount Utilized	Maturity Date	Rate
Act No. 179 of 2014, Sec. E.131 (2014 Appropriations Bill):	Investment	\$500,000	\$0	\$500,000		
1. Vermont Community Loan Fund				\$500,000	7/15/2015 ^[1]	0.85%
Act No. 87 of 2013, Sec. 8, as amended by Act No. 199 of 2014, Sec. 22:	Credit Facility	\$10,000,000	\$0	\$10,000,000		
2. Vermont Economic Development Authority				\$10,000,000	1/31/2025 ^[2]	2.43%
Act No. 87 of 2013, Sec. 8a:	Credit Facility	\$6,500,000	\$2,740,356	\$3,759,644		
3. NeighborWorks of Western Vermont				\$233,919	10/15/2023	2.00%
4. NeighborWorks of Western Vermont				\$225,725	4/15/2024	2.27%
5. NeighborWorks of Western Vermont				\$250,000	10/15/2024	2.35%
6. NeighborWorks of Western Vermont				\$250,000	1/15/2025	2.00%
7. Vermont Housing Finance Agency				\$2,800,000	2/15/2024	2.76%
Act No. 178 of 2014, Sec. 41 (2014 Capital Bill Adjustment):	Credit Facility	\$8,000,000	\$7,475,828	\$524,172		
8. BGS - Costello Courthouse, Burlington - HVAC Lighting and Controls				\$524,172	6/30/2026	2.00%
Act No. 199 of 2014, Sec. 23:	Credit Facility	Up to 10% of State's average cash balance^[3]	\$8,200,000	\$0		
9. Credit Facility for Local Investments				\$0	TBD	TBD
TOTALS:		\$25,000,000	\$18,416,184	\$14,783,816		

Notes:
1. Subject to annual review and renewal.
2. Subject to a "put" provision enabling the Treasurer's Office to demand full or partial repayment within 60 days if the State's unrestricted cash balance falls below \$75,000,000.
3. Total Amount(s) Authorized of \$25,000,000 are included in, and not in addition to, the amount up to 10% of the State's average cash balance. The Treasurer's Office determined that \$8,200,000 was available for additional Local Investments in its Request for Proposals circulated February 2, 2015.