

Fiscal year 2023 Capital Budget Adjustment Summary

Joint Fiscal Office

4/22/2022

Description	FY2023 Capital Budget	FY2023 Capital Budget Adjustment		
	Act 50	Governor	H.739 - House	H.739 - Senate Institutions
Available Funding				
bonded dollars*	57,328,706	57,828,706	57,828,706	57,828,706
bond premium	-	16,740,163	16,740,163	16,740,163
capital expense cash fund	-	6,525,000	-	-
reallocations	-	1,334,374	3,539,114	3,539,114
proceeds from property sale	-	-	-	300,000
Total available funding	57,328,706	82,428,243	78,107,983	78,407,983
Expenditures				
Act 50 expenses	(57,328,706)	(57,328,706)	(57,328,706)	(57,328,706)
Governor additional expenses		(14,314,757)	(14,314,757)	(14,314,757)
House additional expenses			(6,464,520)	(6,464,520)
Senate changes from House				
BGS statewide major maintenance				300,000
BGS statewide major maintenance				25,000
DOC correctional facilities HVAC				500,000
Nursing school program simulation laboratories				3,000,000
VT State Colleges infrastructure transformation				100,000
BGS statewide major maintenance - contingent on 13 Baldwin sale				(300,000)
Lake Champlain Walleye Association				(25,000)
Total expenditures	(57,328,706)	(71,643,463)	(78,107,983)	(74,507,983)
<i>Difference</i>	-	10,784,780	-	3,900,000
<i>Remaining bonding capacity</i>	-	10,547,780	-	3,900,000
<i>cash fund balance</i>	-	237,000	-	-

* Available bonded dollars increase by \$500,000 in FY23 capital budget adjustment due to FY22 clean water capital spending swap to ARPA State Fiscal Recovery in FY23 appropriations bill (big bill)