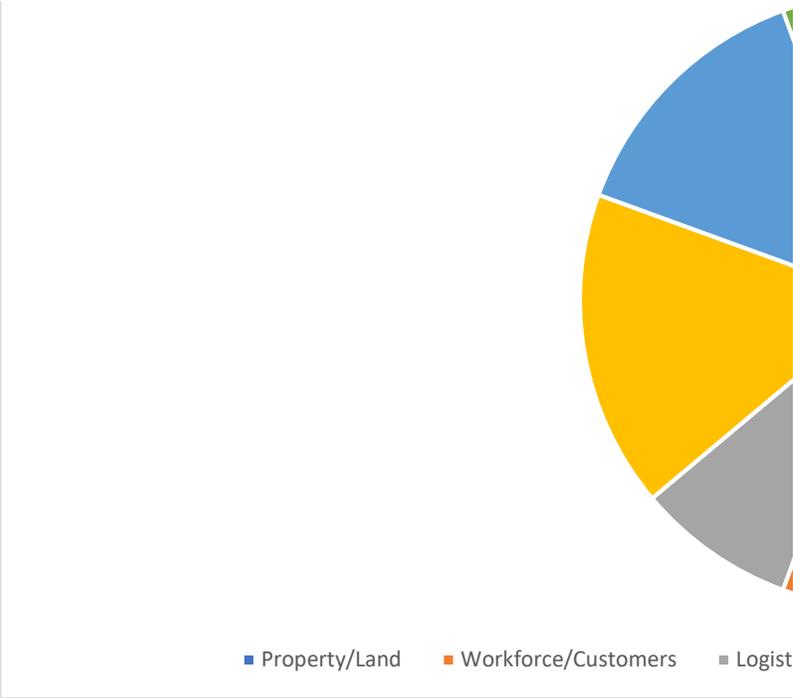


<u>Company Name</u>	<u>Description</u>
<b>Mad River Canoe</b>	Canoe Maker
<b>Nokian Tyres</b>	Tire Manufacturer
<b>Kennametal</b>	Machine tool manufacturer that produces precision taps and dies
<b>IrisVR</b>	VR software geared towards engineers and architects
<b>Blu-Bin</b>	Commercial 3D-printing shop
<b>Ello</b>	Ad-free social media site
<b>NEHP Group (subsidiary of Critical Process System Group)</b>	manufacture of high purity molecular gas and process utility distribution and control systems
<b>Loveworks</b>	Child Care Centers
<b>Green Mountain College</b>	College
<b>Burton</b>	Snowboard company
<b>Critical Process Systems Group (HQ DESIGNATION MOVED)</b>	Innovative product manufacturing
<b>L'Amante Restaurant</b>	Italian Restaurant
<b>Lydal Thermal Systems</b>	Thermal Energy
<b>VT Tap &amp; Die</b>	Tap & Die
<b>WideWail/Hula</b>	technology-enabled online engagement management
<b>St. Johnsbury Trucking</b>	truckers
<b>Gilman Paper/Simpson Paper</b>	paper mill
<b>EQ2 LLC</b>	Software
<b>Magic Hat</b>	Beer
<b>Vermont Yankee</b>	Powerplant
<b>Energizer Battery</b>	Battery manufacturer
<b>Maple Leaf</b>	Health insurance
<b>Bombardier</b>	Railcar Manufacturer
<b>Saputo</b>	Dairy Company
<b><u>Total:</u></b>	



<u>Reason for leaving or closing</u>	<u>Where did they move?</u>
Cost of expanding their property was too high	North Carolina
Temptations of lower taxes, better incentives, a bigger workforce and a more advantageous geographical location than Vermont can offer	Nashville, Tennessee
Re-balance manufacturing and logistics in response to new customer demand patterns	Closed
Moved to be closer to network of investors and mentors/better client opportunity/trouble attracting employees	NYC
Lack of investors and capital/lack of customers	Silicon Valley
Employee relocation (spouse's jobs)	Colorado
Unfriendly taxes, both personal and professional. Health care costs + costs of living in general	Boise, Idaho
Biggest challenge was finding and retaining staff	Closed
Declining enrollment brought about by the overall decline in college-age students across New England	Closed
Labor, real estate, utility and health care benefits	Austria
Health insurance and driven up costs	Boise, Idaho
Town size population was small, difficult to find new customers	Closed
Wanted to consolidate operations	North Carolina
Lower cost of business/closer to customer base	Closed
Reasons for coming back after leaving	Boston, Massachusetts
Ran out of cash	Closed
Old mill/non-competitive	Closed
More beneficial to parent company/jobs	North Carolina
Bought out	New York
Political environment	Closed
High power costs/high property and corporate taxes	Wisconsin
Staffing Issues	Closed
Lack of contracts	New York
Improving operational efficiency	Closed

<https://www.ethanallen.org/moving-in-moving-out-and-moving-on>



<u>Property/Land</u>	<u>Workforce/Customers</u>	<u>Logistics/Optimization</u>	<u>Taxes/Cost of Living</u>
Yes	No	No	No
Yes	Yes	No	Yes
No	Yes	Yes	No
Yes	Yes	No	No
No	Yes	No	No
Yes	Yes	No	No
No	No	No	Yes
No	Yes	No	No
Yes	No	No	Yes
No	No	No	Yes
Yes	Yes	No	No
No	No	Yes	No
No	Yes	No	Yes
No	No	No	No
No	No	No	No
Yes	No	No	No
No	Yes	No	No
No	No	No	No
No	No	No	No
Yes	No	No	Yes
No	Yes	No	No
No	Yes	No	No
No	No	Yes	No

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Property/Land

Workforce/Customers

Logistics/Optimization

Taxes/Cost of Living

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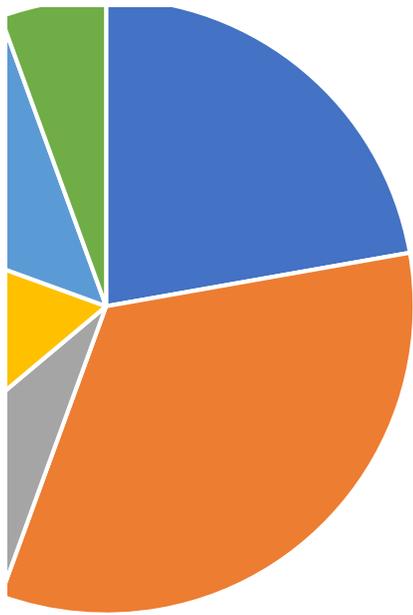
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Articles





ics/Optimization   ■ Taxes/Cost of Living   ■ Capital/Investors   ■ Other

