

Other Issues and Updates

1. GF Revenues: Overall on Target Through November

- Components
 - Income tax (1.3)% below -year to date - 3.6 M
 - Sales tax (1.0)% below - year to date - 1.2 M
 - Corporate Tax 46% above - year to date +11.3 M
 - Meals and Rooms and Property Transfer on target
 - Other: Estate & Other (10)% below - year to date target - 5.6M
- Questions:
 - December a key month estimated payments
 - There were also some large corporate and VEGI refunding
 - Lack of Snow/
 - Does Green Mountain Coffee Roasters sale create one time bump?
- Overall no sense of major change for FY 2016 -7
- E board Revenue estimate 1/19 Governor's Budget address 1/21

2. Education Fund/Education Issues`

- Will the tax thresholds be changed?
 - If so there is advantages to quick action so school districts will know about it before March
- The Board of Education has requested three positions? FY 2016? FY 2017
Position requests Board, Department?
- Picus work - Picus is doing a look at Adequate Education Spending:
 - To be released January 26th
 - Spreadsheet to provide guidance to towns

3. IT Work

- Special Committee Report due on or before January 15, 2016, "the Committee shall submit a written report with its recommendations to the House Committees on Appropriations, on Government Operations, and on Corrections and Institutions, and the Senate Committees.....
- Dan Smith - JFO consultant - Finishing Judiciary system write up; starting IE work. Could provide January testimony

4. Liquor Control Study

- Wants to reserve some funds for capital needs/inventory

5. Marijuana

- Draft Bill in Senate - May be committee discussion
- JFO has hired Ira Sollace - working with Finance and Management to understand state costs and timing issues with costs and revenues

6. Other: Yesterday's Federal Budget Agreement; All Payer waiver; Global Commitment Waiver; Dr Dinosaur; Primary Care