

For the committee from VHCB.

Sent from my iPhone

Begin forwarded message:

From: Larry Mires <larry@vhcb.org>
Date: March 23, 2016 at 7:19:40 AM EDT
To: Catherine Benham <CBenham@leg.state.vt.us>, Gustave Seelig <gseelig@vhcb.org>
Cc: Jennifer Hollar <jennifer@vhcb.org>
Subject: RE: capital funds

Hi Catherine,

Below is our anticipated disbursement schedule on the bonds.

The cashflow for the 2016 Bonds:

Disbursed to date: \$ 1,868,065

Future disbursements:

4/01/16-6/30/16:	\$ 1,262,882
7/01/16-9/30/16:	\$ 546,834
10/01/16-12/31/16:	\$ 844,315
Total	\$ 4,522,096

I am happy to break down the above FY16 bonds into the three separate bond accounts if you would like. Just let me know.

Estimated cashflow for 2017, \$2.8M (transactional costs will be deducted, when known)

7/01/16-9/30/16:	\$ 828,000
10/01/16-12/31/16:	\$ 1,250,000
1/01/2017-3/30/17:	\$ 500,000
4/01/17-6/30/17:	\$ 222,000
Total	\$ 2,800,000

Please let me know if I you have any questions.

Thank you,

Larry

-----Original Message-----

From: Catherine Benham [<mailto:CBenham@leg.state.vt.us>]

Sent: Tuesday, March 22, 2016 7:12 PM

To: Gustave Seelig; Larry Mires

Subject: capital funds

Gus and Larry,

Could you update me (on behalf of house institutions) on the cash flow of your capital funds? Looks like you spent some and there are some still with the state. What is your timing for spending these remaining funds?

Thank you

Catherine

Sent from my ipad

Catherine Benham