

Vermont Board of Real Estate Appraisers
Corner of State Main in the City Center
89 Main Street
3rd Floor
Montpelier, VT 05602

April 1, 2015 at 9:00 a.m.

Minutes

Members and Staff Present: George Sargeant, Robert Wernecke, Kurt Kaffenberger, John Waldo and Judith Griffen. **Members Absent:** Dawn Loring

1. **Call meeting to order at 9:02 a.m.**
2. **Approved February 4, 2015 minutes**
3. **Case Manager Report – Presented by Peter Comart**
There are eight (8) open cases at this time.
4. **Discussion Items:**
 - a. **Disciplinary Process – Colin Benjamin**
By unanimous vote, the Board approves delegating to the OPR case manager authority to assign an Administrative Law Officer to hear disciplinary matters, not requiring expertise from certified real estate appraisers, and report back to the Board in the manner prescribed by 3 V.S.A §129(f).
 - b. New AQB background check requirements will not affect Vermont. The Board feels comfortable with the new requirements that have been already submitted and approved by legislature in 2014.
 - c. Trainee orientation requirement letter will go out with all new trainee orientation classes to make it clear that all courses must also have Vermont specific requirements.
5. **Education courses for review**

Appraisal Institute

Basic Appraisal Procedures for 28/CE & 30/QE – AQB approved – expires 3-25-18

Online Comparative Analysis for 7/CE – AQB approved – expires 5-4-17

Real Estate Finance, Statistics & Valuation Modeling for 14/CE & 15/QE – AQB approved – expires 8-28-17

Online General Appraiser Site Valuation & Cost Approach for 28/CE & 30/QE – AQB approved – expires 10-17-17

General Appraiser Income Approach Part 1 for 27/CE & 30/QE – AQB approved – expires 3-27-18

Residential Site Valuation & Cost Approach for 14/CE & 15/QE – AQB approved – expires 4-15-18

Residential Report Writing & Case Studies for 14/CE & 15/QE – AQB approved – expires 4-28-18

Advanced Residential Application & Case Studies Part 1 for 14/CE & 15/QE – AQB approved – expires 4-15-18

Real Estate Finance, Statistics & Valuation Modeling for 14/CE & 15/QE – AQB approved – expires 8-28-17

Online the Discounted Cash Flow Model: Concepts, Issues & Applications for 5/CE – AQB approved – expires 5-14-18

Vermont Realtors

Supervising the Trainee Appraiser: National Regulations & Responsibilities for 4/CE – expires 4-1-17 - approved pending they add the Vermont Specific requirements as in the new orientation requirement letter.

American Continuing Education Institute dba Calypso Continuing Education

Environmental Hazards Impact on Value for 7/CE – expires 4-1-17 – approved

FHA Site Inspection for 7/CE – expires 4-1-17 – approved

Dynasty School

Advanced Residential Applications & Case Studies for 14/CE & 15/QE – AQB approved – expires 10-26-17

Real Estate Appraisal – Basic Principles & Procedures for 56/CE & 60/QE – AQB approved – expires 1-10-18

American Society of Farm Managers & Rural Appraisers

Appraisal Review Under USPAP for 22/CE – AQB approved – expires 4-10-18

Basic Appraisal Principles for 28/CE & 30/QE – AQB approved – expires 4-10-18

McKissock LP

The Cost Approach for 7/CE – AQB approved – expires 6-8-18

Appraisal Review for Commercial Appraisers for 7/CE - AQB approved – expires 2-22-18

Massachusetts Board of Real Estate Appraisers

Golf Course Valuation Issues for 7/CE – expires 4-1-17 – approved

Restaurant Valuation Issues for 7/CE – expires 4-1-17 – approved

6. FYI:

a.

7. Adjourn

Next Meeting: June 3, 2015 at 9:00 a.m.