

**Vermont Secretary of State
Office of Professional Regulation
BOARD OF ACCOUNTANCY
MINUTES
September 27, 2011**

1. The meeting was called to order at 9:15 am.

Members present: Lee M. Spivey, CPA, Chairperson; Thomas Shortle, CPA; Jennifer Corey, Public Member and John Borch, CPA

Members absent: Joshua Partlow, CPA

OPR Staff present: Colin Benjamin, Board Counsel; Carla Preston, Case Manager; Aprille Morrison, Administrative Assistant and Peter Comart, Unit Administrator

Visitors: Pamela Lemire and David Grippin

2. The Chair called for approval of the Minutes of the July 26, 2011 meeting. The motion to approve was made by Mr. Shortle and seconded by Mrs. Corey. Motion passed unanimously.

3. Hearings/Stipulations/Concluded Reports

Report of Concluded Investigation: 2010-230, 2010-231, 2010-388 and 2010-390

- Mr. Borch made a motion to accept the report of concluded investigation as presented to the Board, seconded by Mrs. Corey. Chairman Spivey abstained from voting as he was the Investigative Team member assigned to the cases. The motion passed unanimously.

4. Reports/Follow-up cases

Case Managers Report by Carla Preston – We have ten (10) pending cases.

5. Applications

A motion was made by Mr. Borch and seconded by Mr. Shortle, to approve the following applicants/firms for licensure or reinstatement based on their completed applications. The motion passed unanimously.

Veronica Greiner – Endorsement

Carl Haasper – Endorsement

Steven Bevins – Examination
Thomas Luecke – Examination

Mai Konishi – Examination
Kathleen A. Mahar, CPA, PLC – Firm

Ryan Jackson – Examination

Mark Bryant – Reinstatement

Norbert Meyring - Reinstatement

The Board reviewed the applications listed below, but was not able to approve them as submitted. Applicant(s) will be notified of the Board's findings.

Bollam, Sheedy, Torani & Co., LLP – Need additional documentation for ownership of partnership stating the firm will always be owned by a majority of licensed CPA's. Need to submit an updated peer review.

Leone, McDonnell & Roberts, PA – Firm Reinstatement – Board requested organizing documentation showing that a majority of ownership is held by licensed CPA's and will be for the life of the Firm. Board also requested proof of licensure for all owners. Need copies of all organizational documents.

6. AICPA Correspondence – No correspondence for review

7. NASBA Correspondence – No correspondence for review

8. Correspondence -

Favor & Co. – The Board reviewed Mr. Favor's letter submitted regarding the status of the firm's peer review. The Board requested Mrs. Morrison send Mr. Favor a letter requesting a copy of the letter of completion from NEPR.

Bruce A. Corrette & Associates – A letter was received from NEPR stating the peer review has been completed. The firm will be issued a renewed license.

9. Other Board Business

Signing of certificates

Discussion of ALD – Mr. Comart informed the Board of the progress made in adding Vermont to the ALD (Accountancy Licensing Database) through NASBA.

The next Board meeting for October has been rescheduled for October 18, 2011. The Board meeting for December will be held on December 20, 2011 due to the holidays.

New England Peer Review – Pamela Lemire and David Grippin visited the Board to discuss the review process for NEPR. Vermont requires any firm who has performed audit and attest functions to have a peer review completed at renewal time. This discussion will assist the Board reviewing the current policy on peer reviews for renewal in the Administrative Rules, as well as the length of time the reviews themselves can take.

10. There being no further business Mr. Borch made a motion to adjourn, seconded by Mr. Shortle, the motion passed unanimously. The meeting was adjourned at 12:11 pm.

Respectfully Submitted
Aprille Morrison
Administrative Assistant