



STATE OF VERMONT
GENERAL ASSEMBLY

MEMORANDUM

To: Secretary Justin Johnson, Secretary of Administration
Commissioner Jim Reardon, Department of Finance and Management

From: Representative Janet Ancel, Chair, House Committee on Ways and Means
Senator Tim Ashe, Chair, Senate Committee on Finance
Representative Mitzi Johnson, Chair, House Committee on Appropriations
Senator Jane Kitchel, Chair, Senate Committee on Appropriations

Date: February 5, 2015

Subject: Administration's response to \$18.6 million FY 2016 revenue downgrade

With the budget adjustment largely behind us you are aware that the Legislature has turned its attention to FY 2016 budget. As we do so, we are requesting the Administration's plan to address the \$18.6 million revenue downgrade of January 20th. If you could share with us your specific proposals and overall plan to meet this revenue challenge, on or before Friday, February 13, 2015, it would be appreciated.

We recognize the difficulty that this revenue downgrade has created for budget development and look forward to working with you to achieve a balanced revenue and spending package over the months ahead.

cc: Representative Shap Smith, Speaker of the House
Senator John Campbell, Senate President Pro Tem