



# **Real Estate Commission**

## **Office of Professional Regulation, Vermont Secretary of State**

89 Main Street, 3<sup>rd</sup> Floor · Montpelier, VT 05620-3402

<https://sos.vermont.gov/opr/>

OPR is holding this meeting in accordance with 1 V.S.A. §§ 310-314. The majority of the Board and OPR staff participated remotely.

### **Unapproved Minutes**

**Thursday July 1, 2021 at 9:30 a.m.**

**Members Present:** Alex Farrell, Kathleen Holmes, Paul Harsch, Paige Farrington and Mikail Stein

**Members Absent:** John Marchica

**OPR Staff Present:** Gabe Gillman, Aprille Morrison and Judith Roy

**1. Called to Order 9:42 am**

**2. Changes to the agenda**

- a. Paul Harsch moved to change the public comments to before the discussion items. Kathleen Holmes seconded the motion the motion was approved with one abstention.

**3. Approval of minutes**

Mikail Stein moved to approve the minutes for May 27, 2021 and June 24, 2021, with two corrections. Paul Harsch seconded the motion. The motion was approved unanimously.

- a. May 27, 2021
- b. June 24, 2021

**4. Public Comment**

- a. There were multiple public comments on Compensation Models, should buyers pay their own agents. Mr. Gilman received comments made during the meeting, which was recorded as well as encouraged anyone wishing to expand on comments or if they have additional thoughts to submit their comments in writing to the office.

**5. Topics for Discussion**

- a. The Commission will try to move their December meeting date from December 23 to December 9<sup>th</sup> if the calendar is open. Judith will email the commission if the date is available after the meeting.
- b. Compensation Models -- Should buyers pay their own agents. This topic was discussed at length by public participants as well as Board members and all were encouraged to submit comments in writing.
- c. Exclusive Representation and Alternatives for Equitable Compensation--Is fee-for-service viable or preferable in some cases, will be tabled until the next meeting.

**6. Other Business**

**7. Adjourned at 1:02 pm**

Next Scheduled Meeting – Thursday, July 22, 2021  
Please check the office [website](#) for updates