

OFFICERS'
*Annual
Report*

Village of
Derby Center, Vermont

For The Year Ending February 29, 2004

— Officers —

Moderator	William Gardyne, April 2004
Clerk	Elizabeth Bumps, April 2004
Treasurer	Elizabeth Bumps, April 2004
Trustees	Randy Durivage, April 2004
	Rosaire Fortin, April 2005
	Rosemary Jacobs, April, 2006
Auditors	Appointed William Hawkins, April 2004
	Appointed Michele Dumas, April 2004
	Resigned, Mary Myers, April 2004
Tax Collector	Elizabeth Bumps, April 2004

— Offices To Be Filled —

Moderator _____	1 year term
Clerk _____	1 year term
Treasurer _____	1 year term
Trustee _____	(1) 3 year term
Auditors _____	(3) 1 year terms
Tax Collector _____	1 year term

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Warning

VILLAGE OF DERBY CENTER ANNUAL MEETING

The legal voters of the Village of Derby Center, Vermont, are hereby notified and warned to meet at the North Country Union Junior High School in said Village on Tuesday, April 6, 2004, at 7:30 p.m. to transact the following business:

- Article 1.** To elect a Moderator.
- Article 2.** To hear and dispose of the reports of the several officers for the past year.
- Article 3.** To elect One (1) Clerk, for a one (1) year term.
- Article 4.** To elect One (1) Treasurer for a one (1) year term.
- Article 5.** To elect One (1) Trustee for a three (3) year term.
- Article 6.** To elect Three (3) Auditors for one (1) year terms.
- Article 7.** To elect One (1) Tax Collector for a one (1) year term.
- Article 8.** To see what salary the Village will vote to the Clerk & Treasurer.
- Article 9.** To see if the Village will vote an annual salary to the Chairman of the Board of Trustees in the amount of \$1,600.00 (\$670 from Water, \$670 from Sewer and \$260 from Village) and an annual salary of \$1,140.00 each for the other two Trustees (\$470 from Water, \$470 from Sewer and \$200 from Village), to be paid quarterly?
- Article 10.** To see if the Village will authorize and empower the Trustees to hire money from time to time for the purpose of paying current expenses and appropriations of the Village for the ensuing year.
- Article 11.** To see if the Village will pay its taxes to the Village Treasurer as provided by law.
- Article 12.** To see if the Village will vote a sum to the Collector of Delinquent Taxes, Water, Sewer and Sewer Rents in addition to the eight percent (8%) allowed by law.
- Article 13.** To see if the Village will appropriate a sum of money for a skating rink, and if so, the amount thereof.
- Article 14.** To see if the Village will appropriate a sum of money to the Dailey Memorial Library, and if so, the amount thereof.
- Article 15.** To have presented by the Village Trustees their estimate of expenses for the outstanding indebtedness and current expenses of the Village for the ensuing year and to appropriate such sums as what it, the Village of Derby Center, deems necessary for said expenses, expressing said sum in dollars in its vote.

Article 16. To transact any other business that may legally come before said meeting.

Article 17. To adjourn.

Dated at Derby Center, Vermont, this 24th day of February, 2004.

/s/ Randy Durivage, Trustee

/s/ Rosaire Fortin, Trustee

/s/ Rosemary Jacobs, Trustee

Received and recorded this 24th day of February, 2004.

Elizabeth Bumps, Clerk

ANNUAL VILLAGE MEETING

Minutes

2003

Agreeable to the foregoing Warning, the legal voters of the Village of Derby Center met at North Country Union Junior High School on Tuesday, April 1, 2003, at 7:30 p.m., to transact the following business:

The meeting was called to order at 7:30 p.m. by Trustee Rosaire Fortin, followed by the Pledge of Allegiance.

- Article 1:** Joseph Young nominated Bill Gardyne for Moderator. Seconded by Tim Blanton. So carried.
- Article 2:** The Village Report as a whole was presented. Joseph Young moved to accept the reports as printed, seconded by Tim Blanton. So carried.
- Article 3:** Clerk - Rosaire Fortin nominated Elizabeth Bumps for the one year term. Seconded by Joseph Young. So carried.
- Article 4:** Treasurer - Rosaire Fortin nominated Elizabeth Bumps for the one year term. Seconded by Joseph Young. So carried.
- Article 5:** Trustee - 3 year term: Elizabeth Bumps nominated Randy Durivage, Mr. Durivage declined the 3 year position, Miss Bumps withdrew the nomination Rosaire Fortin nominated Rosemary Jacobs, seconded by Joseph Young. So carried.
- Article 6:** Trustee - 1 year term: Rosaire Fortin nominated Randy Durivage, seconded by Elizabeth Bumps. So carried.
- Article 7:** Auditors: Elizabeth Bumps nominated Mary Myers, seconded by Rosaire Fortin. So carried. The Village needs two additional auditors, but there was no one interested in the position. It was left to the Board of Trustees to advertise and appoint any candidates.
- Article 8:** Tax Collector: Rosaire Fortin nominated Elizabeth Bumps, seconded by Joseph Young. So carried.
- Article 9:** Salary for Clerk & Treasurer: Joseph Young moved to pay the Clerk and Treasurer a yearly salary of \$15,450.00 with \$6,180.00 from the Water Account, \$6,180.00 from the Sewer Account and \$3,090.00 from the Village. Seconded by Rosaire Fortin. So carried.
- Article 10:** Salary for Trustees: Elizabeth Bumps moved to pay an annual salary of \$1,600.00 (\$670.00 from Water, \$670.00 from Sewer and \$260.00 from Village) for the Chairman of the Board of Trustees and an annual salary of \$1,140.00 each for the other two Trustees (\$470.00 from Water, \$470.00 from Sewer and \$200.00 from Village), to be paid quarterly. Seconded by Joseph Young. So carried.

- Article 11:** Joseph Young moved to authorize and empower the Trustees to hire money from time to time for the purpose of paying current expenses and appropriations for the Village for the ensuing year. Seconded by Tim Blanton. So carried.
- Article 12:** Rosaire Fortin moved to pay the taxes to the Village Treasurer as provided by law, seconded by Joseph Young. So carried.
- Article 13:** Joseph Young moved to pay the collector of delinquent taxes, water, sewer and sewer rents 8% in addition to the 8% allowed by law. Seconded by Rosaire Fortin. So carried.
- Article 14:** Joseph Young moved to provide water, plowing and the skating shack for the operation of the skating rink in lieu of appropriating a sum of money. Seconded by Tim Blanton. So carried.
- Article 15:** Phyllis Burroughs moved to appropriate \$500.00 to the Dailey Memorial Library. Seconded by Isabel Newell. So carried.
- Article 16:** Rosaire Fortin presented and moved a budget figure of \$61,476.69 to be raised by tax, this figure includes the library appropriation. Seconded by Tim Blanton. So carried.
- Article 17:** Other Business: Bill Gardyne wished to have the minutes reflect how much the Village appreciates all the time and work that Jeannine Young had donated to the Village, the years of service and money saved by the amount of work she put into the running of the Village. Rosaire Fortin stated she has worked several hours every day for no pay. Marcel Caron stated that Mrs. Young had a wealth of information, always an answer for anything. Mrs. Young did not seek re-election this year, she had held the position of Trustee for 15 years.

Article 18: Tim Blanton moved to adjourn. Seconded by Marcel Caron. So carried.

Adjourned at 7:45 p.m.

Dated at Derby Center, Vermont the 3rd day of April A.D. 2003.

We hereby certify to the best of our knowledge and belief the foregoing record of the Annual Village Meeting held April 1, 2003, is true and correct. (Per title 24, V.S.A., Sec. 1152).

APPROVED:

/s/ William R. Gardyne

Dated: April 9, 2003

William Gardyne - Moderator

/s/ Rosaire Fortin

Dated: April 3, 2003

Rosaire Fortin - Trustee

A True Record. Attest: /s/ Elizabeth Bumps

Elizabeth Bumps - Clerk

Auditors' Report

In accordance with Section 168 of Title 24, V.S.A., I have examined the accounts and records of the Village of Derby Center, Water and Sewer Operations and Maintenance Accounts. To the best of my knowledge, the financial statements and reports show the financial activity and position for the year ending February 29, 2004.

/s/ Michelle Dumas



Telephone Numbers for your Information

Derby Water Plant	766-2844
Village Clerk's Office	766-5313
Emergency - Pager	749-5313

Village General Budget

GENERAL REVENUES	Budget	Actuals	Proposed 2004
Beginning balance			4,002.00
Taxes	55,576.69	62,803.03	47,099.00
Delinquent Taxes 2002	40.00	40.00	0.00
Delinquent Taxes 2003	0.00	0.00	740.00
Delinquent tax interest	200.00	70.75	40.00
Penalty fees	0.00	428.68	0.00
Checking account interest	100.00	115.23	30.00
Misc	0.00	0.00	50.00
TOTAL REVENUES	55,916.69	63,457.69	51,961.00

EXPENSES:

VILLAGE OFFICE

Property & Casualty Insurance	100.00	347.88	500.00
Electricity Village Office	80.00	78.46	100.00
Rubbish removal	20.00	0.00	20.00
Repair & upkeep village office	120.00	78.37	100.00
Office interest loan	473.00	225.10	0.00
Office loan principal	4,392.00	5,032.61	0.00
Office equipment/furniture	100.00	0.00	200.00
Janitor	60.00	8.92	60.00
Fuel Oil	150.00	108.49	150.00
Misc	100.00	75.00	100.00
TOTAL VILLAGE OFFICE	5,595.00	5,954.83	1,230.00

VILLAGE STOCK ROOM

Electricity	165.00	149.50	165.00
Repairs and Upkeep	100.00	0.00	100.00
TOTAL VILLAGE STOCK ROOM	265.00	149.50	265.00

PUBLIC WORKS AND SAFETY

Public Works Wages	2,156.00	1,805.50	1,800.00
Social Security	135.00	108.90	112.00
Medicare	35.00	25.63	26.00
Retirement	63.00	60.34	68.00
Workman's Compensation	110.00	84.32	70.00
Hired Equipment /labor	500.00	0.00	500.00
Truck insurance	50.00	49.48	75.00
Equipment/ Tools	100.00	0.00	100.00
Parts/repairs truck	150.00	123.28	200.00
Parts/repairs sdwlk tractor	1,500.00	224.51	1,200.00
Parts/repairs lawn tractor	30.00	101.70	80.00
Fuel truck/tractor	150.00	89.86	320.00
Street lights	9,825.00	9,665.66	9,800.00
Misc	150.00	34.61	150.00
TOTAL PUBLIC WORKS	14,954.00	12,373.79	14,501.00

TRUSTEES OFFICE OF	<u>Budget</u>	<u>Actuals</u>	<u>Proposed 2004</u>
Trustee Stipend	660.00	660.00	660.00
Social Security	41.00	44.18	41.00
Medicare	10.00	10.36	10.00
Employment Practices Ins	45.00	45.00	60.00
Mileage	50.00	0.00	50.00
Advertising	200.00	154.93	200.00
Training	50.00	53.00	50.00
Membership	300.00	300.00	350.00
Misc.	75.00	0.00	75.00
TOTAL TRUSTEES OFFICE	1,431.00	1,267.47	1,496.00

FINANCE DEPARTMENT

Salary Clerk/Treasurer	3,090.00	3,090.00	3,090.00
Delinquent 8% voted	500.00	428.68	500.00
Assistant Clerk/Treasurer	1,225.00	454.73	1,300.00
Auditors Salaries	30.00	20.00	30.00
Social Security	330.00	272.98	303.00
Medicare	78.00	63.75	72.00
Retirement	165.00	157.88	195.00
Workman's Compensation	52.00	89.92	52.00
Public Officials Insurance	270.00	264.32	300.00
Postage	250.00	231.06	250.00
Mileage	50.00	0.00	50.00
Telephone	260.00	284.37	260.00
Advertising	200.00	133.00	200.00
Computer repair	500.00	0.00	500.00
Computer Support	320.00	356.45	350.00
Internet	60.00	5.09	60.00
Training	50.00	0.00	50.00
Long-term debt principal	17,154.26	17,154.26	18,023.00
Long-term debt interest	8,601.74	8,601.74	7,734.00
Legal	200.00	29.00	200.00
Annual reports	175.00	135.33	150.00
Office Supplies	400.00	141.21	200.00
Misc	225.00	1.35	100.00
Non arbitrage interest expense	310.00	0.00	0.00
TOTAL FINANCE DEPARTMENT	34,496.00	31,915.12	33,969.00

To Tax Reserve Savings		4,235.69	0.00
TOTAL EXPENSES VILLAGE	56,741.00	55,896.40	51,461.00

REQUESTED APPROPRIATIONS

Dailey Library	500.00	500.00	500.00
Skating Rink	0.00	0.00	0.00
TOTAL APPROPRIATIONS	500.00	500.00	500.00
TOTAL EXPENSES PLUS APPROP.		56,396.40	51,961.00

VILLAGE OF DERBY DELINQUENT TAXES

Derby Corner Mini Mart	\$ 599.42
Gilman, Philip & Margaret	44.30
Jenne, William & Berly	<u>102.88</u>
Total	\$ 746.60

POLLUTION ABATEMENT ACCOUNT

Balance in Savings Account, February 28, 2003	\$ 15,220.87
Deposited Taxes Received	25,756.00
Interest Received to February 29, 2004	<u>61.13</u>
	\$ 41,038.00

Withdrawal - F.H.A. Bond	<u>25,756.00</u>
Balance - February 29, 2004	\$ 15,282.00

Paid to F.H.A. for 2003:

Principal	\$ 17,154.26
Interest	\$ 8,601.74

Balance Due on Bond:

Principal	\$ 159,116.09
Interest	\$ 33,574.12

Final Payment on Bond - June 15, 2011

VILLAGE OF DERBY CENTER SEWER OPERATIONS & MAINTENANCE SAVINGS

Balance, February 28, 2003	\$ 40,932.52
Interest, February 29, 2004	414.68
Transfer from checking	<u>111,000.00</u>
	\$ 152,347.20

Withdrawal to checking for bills	\$ <u>91,593.60</u>
Balance, Feb. 2004	\$ 60,753.60

This account still has \$27,371.40 principal (loan from Community National Bank) for renovations for pump stations and raising manholes on Rte. 5.

We are using this savings account when we have excess in the checking account, more interest on this account.

TREE FUND

Balance in C.D. Feb. 28, 2003	\$ 1,588.88
Balance in Regular Savings, February 28, 2003	302.98
Interest Earned, Savings & C.D., February 29, 2004	<u>29.23</u>
Balance Feb. 29, 2004	\$ 1,921.09

C.D. of \$1,588.88 at 2.35% Interest due April 14, 2004

\$1,000.00 was voted to always remain in the account. Interest is used for purchase of trees to be planted within the Village limits.

TAX RESERVE FUND

Balance in Regular Savings Account, February 28, 2003	\$ 57.30
Interest Earned, February 29, 2004	6.33
Raised by tax	<u>4,235.69</u>
Balance in Savings February 29, 2004	\$ 4,299.32

COMPUTER ACCOUNT

Balance in Regular Savings Account, February 28, 2003	\$ 1,129.12
Interest earned, February 29, 2004	<u>6.20</u>
Balance in Savings February 29, 2004	\$ 1,135.32

CAPITAL MAINTENANCE FUND OFFICE BUILDING & GROUNDS

Balance February 28, 2003	\$ 2,947.58
Interest earned, February 29, 2004	<u>16.19</u>
Balance in Saving February 29, 2004	\$ 2,963.77

SIDEWALK ACCOUNT

C.D. Passumpsic Savings Bank

Balance on C.D., February 28, 2003	\$ 93,512.27
Interest Feb. 29, 2004	<u>1,801.54</u>
Balance on C.D. Feb. 29, 2004	\$ 95,313.81
C.D. due June 25, 2004 at 1.64% Interest	

C.D. Chittenden Trust Co.

Balance, February 28, 2003	\$ 15,402.73
Interest to February 29, 2004	<u>229.19</u>
Balance in C.D. February 29, 2004	\$ 15,631.92

C.D. Due June 29, 2004 at 1.09% Interest

SIDEWALK CHECKING ACCOUNT

Balance in NOW checking acc't. February 28, 2003	\$ 17,937.38
Interest to February 29, 2004	<u>24.34</u>
Balance in Savings, February 29, 2004	\$ 17,961.72

SIDEWALK ACCOUNT REGULAR SAVINGS ACCOUNT

Passumpsic Savings Bank

Balance, February 28, 2003	\$ 20,341.86
Interest, February 29, 2004	<u>166.02</u>
Total Income	\$ 20,507.88

Balance February 29, 2004 - \$ 20,507.88

DERBY CENTER WATER COMPANY WATER SAVINGS ACCOUNT

Balance in Savings, February 28, 2003	\$ 3,515.71
Interest earned to February 29, 2004	<u>19.30</u>
Balance, February 29, 2004	\$ 3,535.01

WATER TREATMENT FACILITY

Paid to F.H.A. for 2003:

Principal	\$ 13,726.00
Interest	\$ 45,152.00

Balance due on bond:

Principal	\$ 999,126.84
Interest	\$ 922,242.60

Final payment on bond - January 9, 2036

NOTICE

Any use of the Derby Center Water Company Fire Hydrants, other than for fire protection, requires written authorization from the Village of Derby Center.

Violators are subject to penalties.

PER ORDER OF TRUSTEES

**WATER LINE
CLYDE RIVER CROSSING**

INCOME:

Balance in NOW checking, February 28, 2003	\$ 10,575.74
Interest, February 29, 2004	<u>11.51</u>
Balance	\$ 10,587.25

EXPENSES:

Transfer to checking to pay Vt. Env. Protection Agency	<u>6,660.16</u>
Balance, February 29, 2004	\$ 3,927.09

NOTICE

Village of Derby Center Sewer Users are prohibited from discharging, or causing to be discharged, any surface water, groundwater, roof runoff, or subsurface drainage into the municipal sewer. This means no sump pumps are to be pumped into the sewer.

Violators may be subject to penalties.

(Article III, Section 1 and Article VI, Sections 1-4, Sewer Use Ordinance, June 21, 1982.)

Per Order of Trustees

**DERBY CENTER WATER CO.
CONNECTION FEES**

Balance in Water Co. Savings, February 28, 2003	\$ 2,900.17
Interest to February 29, 2004	18.31
Connection Fees	<u>1,055.00</u>
	\$ 3,973.48

SEWER CONNECTION FEES

Balance in Savings, February 28, 2003	\$ 1,197.26
Interest to February 29, 2004	<u>6.57</u>
Balance, February 29, 2004	\$ 1,203.83

VILLAGE OF DERBY CENTER PARK SEWER PROJECT

INCOME

Balance in NOW checking acc't. - February 28, 2003	\$	11,072.06
Interest to January 28, 2004		16.49
The Housing Foundation - for loan payment		<u>12,500.00</u>
Total Income	\$	23,588.55

EXPENSES

Chittenden Bank - HFI loan payment	\$	12,500.00
Closed Acc't., Jan. 28, 2004, transfer to checking		<u>11,088.55</u>
Balance	\$	-0-

WATER EXPLORATION ACCOUNT

Receipts:

Balance in checking, February 28, 2003	\$	2,302.59
Interest Received, January 28, 2004		<u>3.10</u>
Total	\$	2,305.69
Transfer to checking to close account	\$	<u>2,305.69</u>
Balance January 28, 2004	\$	-0-

VILLAGE OF DERBY CENTER DELINQUENT SEWER

Bartley, Winston & Elizabeth Willey	\$	117.39
Derby Corner Mini Mart		295.41
Nelson, Douglas		614.70
Willey, Elizabeth		<u>550.76</u>
Total	\$	1,578.26

Sewer Allocation Delinquent - Richard & Regina Provost - \$1,177.26

FARMERS HOME ADMINISTRATION

LOAN: September 21, 1966 for Reservoir & Pump Station
 Amount of Loan: \$76,000 @ 3.75% Interest
 38-Year Loan Due: September 1, 2004
 Principal Balance: \$2,000.00

LOAN: December 15, 1977 for Well & Extension Line on Charleston Road
 Amount of Loan: \$70,000 @ 5% Interest
 35-Year Loan Due: December 1, 2012
 Principal Balance: \$18,000.00

LOAN: January 9, 1996 for Water Treatment Facility
 Amount of Loan: \$1,087,500.00 @ 4.5% Interest
 40-year Loan Due: January 9, 2036
 Principal Balance: \$999,126.84

LOAN: June 15, 1982 for Sewer System
 Amount of Loan: \$392,000.00 @ 5% Interest
 29-year Loan Due: June 15, 2011
 Principal Balance: \$157,270.24

COMMUNITY NATIONAL BANK

LOAN: February 24, 2000 for Office Loan
 Amount of Loan: \$50,000.00 @ 5.25% Interest
 Loan Due: February 29, 2004
 PAID

LOAN: May 20, 2002 - Sewer Pump Station Renovations/manholes raised
 Amount of Loan: \$35,000.00 @ 4.36% Interest
 Loan Due: May 20, 2007
 Principal Balance: \$ 27,371.40

LOAN: October 1, 2003 - Vt./Environmental Protection Agency
 State Revolving Loan Fund - Clyde River Water Line
 Amount of Loan: \$ 99,086.43 @ 3% Interest
 Loan Due: October 1, 2022
 Principal Balance: \$ 95,398.86

Village of Derby Center - Grand List -	\$ 284,813.06
Sewer Bond - Outside Village -	<u>269,297.00</u>
Total Grand List 2003 -	\$ 554,110.06
 Tax Rate - Village Acc't. -	 \$ 0.1280
Sewer Bond -	<u>0.0485</u>
Total Rate	\$ 0.1765

DERBY CENTER WATER CO. **DELINQUENT WATER**

Barry, David & Denise	\$ 207.24
Bartley, Winston & Wiley, Elizabeth	245.43
Carpenter, Vicky	179.19
Collins, Raymond & Birdena - (Tenant -R. Calloway,L. Collins)	1,057.27
Derby Corner Mini Mart	317.15
Gilman, Philip & Margaret	891.11
Jenne, William & Berly - (Tenant - Artie & Michelle Jenne)	534.58
*McKinnon, Wayne & Catherine	56.24
McMullen, Laurie & Jocelyn	88.89
Nelson, Douglas - (Tenant - Laurie Fontaine)	647.31
Rushford, Michael	531.26
Sherlaw, Philip	106.39
Snider, Paul & Amy	299.20
Wiley, Elizabeth	<u>627.24</u>
Total	\$ 5,788.50

Water Allocation, Delinquent - Richard & Regina Provost - \$ 1,377.46

* Paid after February 29, 2004.

FINANCIAL CONDITION OF VILLAGE

Balance in Village, General Acc't. February 29, 2004	\$ 4,002.55
Balance in Sewer Svgs. - Loan to Community Bank	27,371.40
Balance in Sewer Svgs. - February 29, 2004	45,193.35
Balance in Water Svgs. - February 29, 2004	28,615.98
Balance in Sidewalk Svgs. - February 29, 2004	317.06
Village/Water/Sewer Inventory	23,271.00
Sewer Cleaner	500.00
Uncollected Sewer Rents	1,578.26
Cash on hand, Water & Sewer	61.16
Uncollected Water Rents	5,788.50
Pumphouse & Contents	110,000.00
Westside Reservoir & valve box	126,000.00
Water Treatment Plant	1,530,000.00
Generator	10,503.00
Village - Cash on hand	34.76
Uncollected Taxes	746.60
Village Owned Land	75,100.00
Office Building	81,180.00
Office Furniture & Equipment	2,800.00
Skating Rink Building	1,000.00
Sidewalk Tractor, Blower, Sander	4,500.00
Stock Room	4,000.00
Tractor- mower	3,240.00
1997 GMC Pickup w/plow & tool box	<u>10,287.00</u>
Total	\$ 2,096,090.62

Sewer Revenues

	<u>Budget</u>	<u>Actual</u>	<u>Proposed</u>
Beginning Balance			\$ 24,465.00
Sewer fees (rents)	\$ 116,900.00	\$ 106,615.70	110,523.00
Allocation Fees	170.00	727.56	400.00
Late fees interest	160.00	240.45	160.00
Sewer collector fees	0.00	1,081.84	0.00
Delinquent sewer rents	140.00	0.00	0.00
Reimbursements	0.00	0.00	0.00
Permit application fees	50.00	100.00	50.00
Connections	1,000.00	0.00	0.00
Interest	0.00	27.95	30.00
Interest sewer connection	0.00	6.57	5.00
Interest Sewer O & M savings	160.00	154.69	160.00
From sewer savings account	0.00	7,628.60	7,700.00
Pumpage	2,000.00	1,961.11	2,000.00
Application fees	0.00	0.00	0.00
Misc	0.00	0.00	0.00
NOW account interest	0.00	16.49	15.00
HFI repayment	12,500.00	12,500.00	12,500.00
Misc. DMH Park income/checking	0.00	11,088.55	0.00
Total Revenues	\$ 133,080.00	\$ 142,149.51	\$ 158,008.00

Sewer Expenses

Salary Clerk /Treasurer	\$ 6,180.00	\$ 6,180.00	\$ 6,180.00
Delinquent 8% voted	1,000.00	1,081.84	1,100.00
Assistant wages	2,650.00	2,046.26	2,500.00
Trustees salary	1,610.00	1,610.00	1,610.00
Public Works wages	4,004.00	3,231.25	6,200.00
Auditor stipend	30.00	20.00	30.00
Social Security	1,020.00	944.18	1,104.00
Medicare	240.00	220.64	260.00
Retirement	455.00	442.21	600.00
Health Insurance	1,375.00	1,826.45	5,513.00
Workmans Compensation	265.00	248.51	300.00
Insurance public official	270.00	272.95	300.00
Life & disability Insurance	436.00	407.09	436.00
Property & casualty Insurance	925.00	823.24	900.00
Truck Insurance	50.00	49.48	50.00
Employment practice insurance ...	90.00	90.00	100.00
Disability Insurance	0.00	9.51	0.00
Supplies	200.00	1,304.61	400.00
Stock room Electricity	325.00	298.93	300.00
Village Office electricity	160.00	156.91	160.00

	Budget	Actual	Proposed
Electricity pump stations	5,000.00	5,076.76	5,000.00
Postage	350.00	370.84	350.00
Rubbish removal	40.00	0.00	40.00
Mileage	50.00	0.00	50.00
Contract Services	18,500.00	4,213.45	2,000.00
TI SALES			1,100.00
Telephone	350.00	328.14	400.00
Advertising	50.00	5.29	50.00
Computer Repair	500.00	0.00	500.00
Computer Support	320.00	580.50	320.00
Internet	60.00	10.18	60.00
Hired Equipment/Labor	200.00	0.00	200.00
Connection Expenses	1,000.00	0.00	0.00
Professional Audit	300.00	300.00	300.00
Training	100.00	0.00	100.00
Repair & upkeep Village Office	240.00	0.00	240.00
Equipment/Tools	300.00	1,701.54	300.00
Parts/Repairs Truck	600.00	236.36	400.00
O & M Repairs	10,000.00	1,090.52	10,000.00
O & M Newport	50,400.00	39,003.09	50,400.00
Leachfields	1,500.00	0.00	1,000.00
Septic tank pumping	3,500.00	2,470.00	3,000.00
Pump station renovation	26,235.00	104.40	0.00
Pump station renovation principal		7,628.60	7,700.00
Parts/Repairs lawn tractor	60.00	122.79	160.00
Debt service interest	21,400.00	456.81	550.00
Office Loan Interest	301.00	0.00	0.00
Office loan principal	2,795.00	2,934.11	0.00
Legal	1,800.00	65.50	800.00
Annual Reports	175.00	135.34	175.00
Contingency	6,000.00	2,500.00	30,320.00
Gasoline	250.00	266.11	250.00
Office Supplies	500.00	233.88	300.00
Office equipment/furniture	100.00	7.99	100.00
Janitor	120.00	17.84	50.00
Fuel Oil office	300.00	216.99	200.00
Misc.	500.00	542.80	250.00
DMH Park Expenses - Sewer			
Audit expenses	0.00	800.00	800.00
Debt Service principal	<u>0.00</u>	<u>25,000.00</u>	<u>12,500.00</u>
Total Expenses	\$ 175,181.00	\$ 117,683.89	\$ 158,008.00

Water Revenues

	<u>Budget</u>	<u>Actual</u>	<u>Proposed</u>
Beginning balance			\$ 6,528.00
Water fees (rents)	\$ 182,000.00	\$ 178,815.48	178,530.00
Allocation fees	200.00	433.22	200.00
Late fees interest	100.00	818.13	400.00
Water Collector Fees	0.00	2,077.88	0.00
Delinquent water rents	2,900.00	0.00	0.00
Hydrants/Pools	4,300.00	4,956.75	2,625.00
Pools			2,000.00
Permit application fees	150.00	125.00	75.00
Interest water exploration	0.00	3.10	0.00
Connections	3,500.00	1,881.84	1,000.00
Interest	10.00	168.13	10.00
Reimbursements	100.00	0.00	50.00
Meter Parts	500.00	201.95	100.00
Misc	0.00	182.35	100.00
From savings		6,660.16	10,619.00
Insurance claim refund	<u>0.00</u>	<u>6,355.40</u>	<u>0.00</u>
Total Revenues	\$ 193,760.00	\$ 202,679.39	\$ 202,237.00

Water Expenses

Clerk/Treasurer Salary	\$ 6,180.00	\$ 6,180.00	\$ 6,180.00
Delinquent 8% voted	3,000.00	2,077.88	2,300.00
Assistant Clerk/Treasurer wage ...	2,650.00	2,046.26	2,500.00
Trustees salary	1,610.00	1,610.00	1,610.00
Public works wages	24,640.00	18,041.75	23,110.00
Auditors	30.00	20.00	30.00
Social Security	2,550.00	1,986.15	2,220.00
Medicare	600.00	464.52	520.00
Retirement	1,250.00	1,080.84	1,205.00
Health insurance	1,375.00	1,826.43	5,513.00
Workmans Compensation	1,190.00	1,112.79	1,200.00
Public Officials Insurance	270.00	272.94	300.00
Life & Disability insurance	436.00	445.13	436.00
Property & casualty Insurance	3,925.00	3,686.56	4,100.00
Truck insurance	50.00	49.48	50.00
Employment Practices Ins.	90.00	90.00	100.00
Disability insurance	0.00	9.51	0.00
Supplies	1,500.00	2,876.02	1,500.00
Electricity stock room	325.00	298.91	325.00
Electricity Village office	160.00	156.89	160.00
Electricity plant & pumphouse	14,000.00	14,441.66	14,000.00
Postage	500.00	370.85	500.00
Rubbish removal	40.00	0.00	40.00

	<u>Budget</u>	<u>Actual</u>	<u>Proposed</u>
Mileage	300.00	0.00	100.00
Contract Services	37,700.00	20,793.93	3,000.00
Simon	0.00	350.00	3,000.00
Logical Control System	0.00	6,057.24	1,920.00
Layne Christianson	0.00	0.00	1,400.00
Ti-Sales	0.00	0.00	1,100.00
Telephone	1,600.00	1,575.00	1,600.00
Advertising	300.00	121.49	300.00
Computer repair	500.00	0.00	500.00
Computer support	320.00	580.50	320.00
Internet	60.00	10.18	60.00
Hired equipment/labor	2,500.00	5,566.75	8,500.00
Connection expenses	3,000.00	0.00	0.00
Professional Audit	3,200.00	1,100.00	2,100.00
Training	100.00	175.00	200.00
Repair & Upkeep village office	240.00	154.92	200.00
Equipment/Tools	300.00	236.32	400.00
Parts/repairs truck	750.00	223.27	400.00
Permit to operate	2,000.00	2,021.48	2,100.00
Propane	4,000.00	5,126.63	5,100.00
O & M repairs	15,000.00	2,485.83	10,000.00
Testing		992.65	2,350.00
Chemicals		608.55	1,500.00
CODET Water line	0.00	1,000.00	1,000.00
Parts/repairs lawn tractor	60.00	122.76	160.00
Debt Service FHA			
Loan/Water Plant-91-04 FHA	13,726.00	13,726.00	14,351.00
Pump Station 91-01 FHA	2,000.00	2,000.00	2,000.00
Loan/Extension Line/well 91-02 ...	2,000.00	2,000.00	2,000.00
Debt Service Interest FHA	46,302.00	46,407.75	48,527.00
Office loan principal	2,795.00	2,934.11	0.00
Office loan interest	301.00	0.00	0.00
Legal	1,000.00	376.50	1,000.00
Annual Reports	175.00	135.33	150.00
Contingency	10,000.00	11,696.90	10,000.00
Gasoline	750.00	845.42	1,000.00
Office supplies	500.00	262.87	300.00
Office equipment/furniture	100.00	13.94	75.00
Janitor	120.00	17.84	75.00
Fuel oil office	300.00	216.98	200.00
Misc	500.00	230.00	300.00
Connection Fee Lines	50.00	0.00	50.00
River Crossing Loan	8,335.00	0.00	0.00
CR Bridge CNB Principal	0.00	3,867.57	4,000.00
CR Bridge CNB interest	0.00	2,972.59	3,000.00
Total Expenditures	\$ 227,255.00	\$ 196,150.87	\$ 202,237.00

Sidewalk & Milfoil Accounts

	Budget	Actual	Proposed
Sidewalk Revenues			
State of Vermont	\$ 0.00	\$ 3,657.03	\$ 0.00
Interest	<u>0.00</u>	<u>1,838.40</u>	<u>0.00</u>
Total Revenues	\$ 0.00	\$ 5,495.43	\$ 0.00
Sidewalk Expenditures			
Wages	\$ 0.00	\$ 120.00	\$ 0.00
Social Security	0.00	7.44	0.00
Medicare	0.00	1.74	0.00
Preliminary Engineering	<u>0.00</u>	<u>3,210.79</u>	<u>0.00</u>
Total Expenses	\$ 0.00	\$ 3,339.97	\$ 0.00
Ending Balance	\$ 0.00	\$ 2,155.46	\$ 0.00

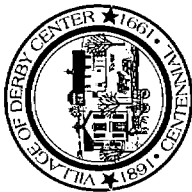
Milfoil Revenues			
State of Vermont	\$ 0.00	\$ 9,350.00	\$ 0.00
Water Contingency	0.00	11,696.90	0.00
Town of Derby	0.00	6,000.00	6,000.00
Miscellaneous	<u>0.00</u>	<u>434.75</u>	<u>0.00</u>
Total Revenues	\$ 0.00	\$ 27,481.65	\$ 6,000.00

Milfoil Expenditures			
50-00-7-25.00 Supplies	\$ 0.00	\$ 2,056.90	\$ 0.00
50-00-7-36.00 Contracted Services	0.00	25,394.75	0.00
50-00-7-55.00 Equipment/Tools	<u>0.00</u>	<u>30.00</u>	<u>0.00</u>
Total Expenditures	\$ 0.00	\$ 27,481.65	\$ 0.00
Ending Balance	\$ 0.00	\$ 0.00	\$ 0.00

Notes

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Notes



Village of Derby Center

P.O. Box 137

Derby, VT 05829-0137



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