



# Table of Contents

Warning .....	3
Minutes of Annual Village Meeting 2003 .....	5
Auditors' Report .....	7
Telephone Numbers .....	7
General Fund - Village of Derby Center .....	8
Delinquent Taxes - Village of Derby Center .....	10
Accounts: Savings, CD's Now Checking and Regular Checking:	
Pollution Abatement Account .....	10
Sewer Operations & Maintenance Savings .....	10
Tree Fund .....	11
Tax Reserve Fund .....	11
Computer Account .....	11
Capital Maintenance Fund .....	11
Sidewalk CD Account .....	11
Sidewalk Checking Account .....	12
Sidewalk Savings Account .....	12
Water Savings Account .....	12
Water Treatment Facility .....	12
Notice - Fire Hydrant Violation .....	12
Water Line - Clyde River Crossing Account .....	13
Notice - Sewer Violation .....	13
Connection Fees .....	13
Sewer Connection Fees .....	13
Park Sewer Project .....	14
Water Exploration Account .....	14
Delinquent Sewer .....	14
Loans - Farmers Home Adm. and Community National Bank .....	15
Delinquent Water .....	16
Financial Condition of Village .....	16
Sewer Revenues and Expenses .....	17
Water Revenues and Expenses .....	19
Sidewalk & Milfoil Accounts .....	21

# *Warning*

## VILLAGE OF DERBY CENTER ANNUAL MEETING

The legal voters of the Village of Derby Center, Vermont, are hereby notified and warned to meet at the North Country Union Junior High School in said Village on Tuesday, April 6, 2004, at 7:30 p.m. to transact the following business:

- Article 1.** To elect a Moderator.
- Article 2.** To hear and dispose of the reports of the several officers for the past year.
- Article 3.** To elect One (1) Clerk, for a one (1) year term.
- Article 4.** To elect One (1) Treasurer for a one (1) year term.
- Article 5.** To elect One (1) Trustee for a three (3) year term.
- Article 6.** To elect Three (3) Auditors for one (1) year terms.
- Article 7.** To elect One (1) Tax Collector for a one (1) year term.
- Article 8.** To see what salary the Village will vote to the Clerk & Treasurer.
- Article 9.** To see if the Village will vote an annual salary to the Chairman of the Board of Trustees in the amount of \$1,600.00 (\$670 from Water, \$670 from Sewer and \$260 from Village) and an annual salary of \$1,140.00 each for the other two Trustees (\$470 from Water, \$470 from Sewer and \$200 from Village), to be paid quarterly?
- Article 10.** To see if the Village will authorize and empower the Trustees to hire money from time to time for the purpose of paying current expenses and appropriations of the Village for the ensuing year.
- Article 11.** To see if the Village will pay its taxes to the Village Treasurer as provided by law.
- Article 12.** To see if the Village will vote a sum to the Collector of Delinquent Taxes, Water, Sewer and Sewer Rents in addition to the eight percent (8%) allowed by law.
- Article 13.** To see if the Village will appropriate a sum of money for a skating rink, and if so, the amount thereof.
- Article 14.** To see if the Village will appropriate a sum of money to the Dailey Memorial Library, and if so, the amount thereof.
- Article 15.** To have presented by the Village Trustees their estimate of expenses for the outstanding indebtedness and current expenses of the Village for the ensuing year and to appropriate such sums as what it, the Village of Derby Center, deems necessary for said expenses, expressing said sum in dollars in its vote.

**Article 16.** To transact any other business that may legally come before said meeting.

**Article 17.** To adjourn.

Dated at Derby Center, Vermont, this 24th day of February, 2004.

/s/ Randy Durivage, Trustee

/s/ Rosaire Fortin, Trustee

/s/ Rosemary Jacobs, Trustee

Received and recorded this 24th day of February, 2004.

Elizabeth Bumps, Clerk

# ANNUAL VILLAGE MEETING

## *Minutes*

2003

Agreeable to the foregoing Warning, the legal voters of the Village of Derby Center met at North Country Union Junior High School on Tuesday, April 1, 2003, at 7:30 p.m., to transact the following business:

The meeting was called to order at 7:30 p.m. by Trustee Rosaire Fortin, followed by the Pledge of Allegiance.

- Article 1:** Joseph Young nominated Bill Gardyne for Moderator. Seconded by Tim Blanton. So carried.
- Article 2:** The Village Report as a whole was presented. Joseph Young moved to accept the reports as printed, seconded by Tim Blanton. So carried.
- Article 3:** Clerk - Rosaire Fortin nominated Elizabeth Bumps for the one year term. Seconded by Joseph Young. So carried.
- Article 4:** Treasurer - Rosaire Fortin nominated Elizabeth Bumps for the one year term. Seconded by Joseph Young. So carried.
- Article 5:** Trustee - 3 year term: Elizabeth Bumps nominated Randy Durivage, Mr. Durivage declined the 3 year position, Miss Bumps withdrew the nomination Rosaire Fortin nominated Rosemary Jacobs, seconded by Joseph Young. So carried.
- Article 6:** Trustee - 1 year term: Rosaire Fortin nominated Randy Durivage, seconded by Elizabeth Bumps. So carried.
- Article 7:** Auditors: Elizabeth Bumps nominated Mary Myers, seconded by Rosaire Fortin. So carried. The Village needs two additional auditors, but there was no one interested in the position. It was left to the Board of Trustees to advertise and appoint any candidates.
- Article 8:** Tax Collector: Rosaire Fortin nominated Elizabeth Bumps, seconded by Joseph Young. So carried.
- Article 9:** Salary for Clerk & Treasurer: Joseph Young moved to pay the Clerk and Treasurer a yearly salary of \$15,450.00 with \$6,180.00 from the Water Account, \$6,180.00 from the Sewer Account and \$3,090.00 from the Village. Seconded by Rosaire Fortin. So carried.
- Article 10:** Salary for Trustees: Elizabeth Bumps moved to pay an annual salary of \$1,600.00 (\$670.00 from Water, \$670.00 from Sewer and \$260.00 from Village) for the Chairman of the Board of Trustees and an annual salary of \$1,140.00 each for the other two Trustees (\$470.00 from Water, \$470.00 from Sewer and \$200.00 from Village), to be paid quarterly. Seconded by Joseph Young. So carried.

- Article 11:** Joseph Young moved to authorize and empower the Trustees to hire money from time to time for the purpose of paying current expenses and appropriations for the Village for the ensuing year. Seconded by Tim Blanton. So carried.
- Article 12:** Rosaire Fortin moved to pay the taxes to the Village Treasurer as provided by law, seconded by Joseph Young. So carried.
- Article 13:** Joseph Young moved to pay the collector of delinquent taxes, water, sewer and sewer rents 8% in addition to the 8% allowed by law. Seconded by Rosaire Fortin. So carried.
- Article 14:** Joseph Young moved to provide water, plowing and the skating shack for the operation of the skating rink in lieu of appropriating a sum of money. Seconded by Tim Blanton. So carried.
- Article 15:** Phyllis Burroughs moved to appropriate \$500.00 to the Dailey Memorial Library. Seconded by Isabel Newell. So carried.
- Article 16:** Rosaire Fortin presented and moved a budget figure of \$61,476.69 to be raised by tax, this figure includes the library appropriation. Seconded by Tim Blanton. So carried.
- Article 17:** Other Business: Bill Gardyne wished to have the minutes reflect how much the Village appreciates all the time and work that Jeannine Young had donated to the Village, the years of service and money saved by the amount of work she put into the running of the Village. Rosaire Fortin stated she has worked several hours every day for no pay. Marcel Caron stated that Mrs. Young had a wealth of information, always an answer for anything. Mrs. Young did not seek re-election this year, she had held the position of Trustee for 15 years.
- Article 18:** Tim Blanton moved to adjourn. Seconded by Marcel Caron. So carried.

Adjourned at 7:45 p.m.

Dated at Derby Center, Vermont the 3rd day of April A.D. 2003.

We hereby certify to the best of our knowledge and belief the foregoing record of the Annual Village Meeting held April 1, 2003, is true and correct. (Per title 24, V.S.A., Sec. 1152).

**APPROVED:**

/s/ William R. Gardyne

Dated: April 9, 2003

*William Gardyne - Moderator*

/s/ Rosaire Fortin

Dated: April 3, 2003

Rosaire Fortin - Trustee

A True Record. Attest: /s/ Elizabeth Bumps

Elizabeth Bumps - Clerk

## Auditors' Report

In accordance with Section 168 of Title 24, V.S.A., I have examined the accounts and records of the Village of Derby Center, Water and Sewer Operations and Maintenance Accounts. To the best of my knowledge, the financial statements and reports show the financial activity and position for the year ending February 29, 2004.

/s/ Michelle Dumas



### *Telephone Numbers for your Information*

Derby Water Plant .....	766-2844
Village Clerk's Office .....	766-5313
Emergency - Pager .....	749-5313

## *Village General Budget*

<b><u>GENERAL REVENUES</u></b>	<b><u>Budget</u></b>	<b><u>Actuals</u></b>	<b><u>Proposed 2004</u></b>
Beginning balance .....			4,002.00
Taxes .....	55,576.69	62,803.03	47,099.00
Delinquent Taxes 2002 .....	40.00	40.00	0.00
Delinquent Taxes 2003 .....	0.00	0.00	740.00
Delinquent tax interest .....	200.00	70.75	40.00
Penalty fees .....	0.00	428.68	0.00
Checking account interest .....	100.00	115.23	30.00
Misc .....	0.00	0.00	50.00
<b>TOTAL REVENUES .....</b>	<b>55,916.69</b>	<b>63,457.69</b>	<b>51,961.00</b>
<b><u>EXPENSES:</u></b>			
<b><u>VILLAGE OFFICE</u></b>			
Property & Casualty Insurance ....	100.00	347.88	500.00
Electricity Village Office .....	80.00	78.46	100.00
Rubbish removal .....	20.00	0.00	20.00
Repair & upkeep village office .....	120.00	78.37	100.00
Office interest loan .....	473.00	225.10	0.00
Office loan principal .....	4,392.00	5,032.61	0.00
Office equipment/furniture .....	100.00	0.00	200.00
Janitor .....	60.00	8.92	60.00
Fuel Oil .....	150.00	108.49	150.00
Misc .....	100.00	75.00	100.00
<b>TOTAL VILLAGE OFFICE .....</b>	<b>5,595.00</b>	<b>5,954.83</b>	<b>1,230.00</b>
<b><u>VILLAGE STOCK ROOM</u></b>			
Electricity .....	165.00	149.50	165.00
Repairs and Upkeep .....	100.00	0.00	100.00
<b>TOTAL VILLAGE STOCK ROOM</b>	<b>265.00</b>	<b>149.50</b>	<b>265.00</b>
<b><u>PUBLIC WORKS AND SAFETY</u></b>			
Public Works Wages .....	2,156.00	1,805.50	1,800.00
Social Security .....	135.00	108.90	112.00
Medicare .....	35.00	25.63	26.00
Retirement .....	63.00	60.34	68.00
Workman's Compensation .....	110.00	84.32	70.00
Hired Equipment /labor .....	500.00	0.00	500.00
Truck insurance .....	50.00	49.48	75.00
Equipment/ Tools .....	100.00	0.00	100.00
Parts/repairs truck .....	150.00	123.28	200.00
Parts/repairs sdwlk tractor .....	1,500.00	224.51	1,200.00
Parts/repairs lawn tractor .....	30.00	101.70	80.00
Fuel truck/tractor .....	150.00	89.86	320.00
Street lights .....	9,825.00	9,665.66	9,800.00
Misc .....	150.00	34.61	150.00
<b>TOTAL PUBLIC WORKS .....</b>	<b>14,954.00</b>	<b>12,373.79</b>	<b>14,501.00</b>

	<u>Budget</u>	<u>Actuals</u>	<u>Proposed 2004</u>
<b>TRUSTEES OFFICE OF</b>			
Trustee Stipend .....	660.00	660.00	660.00
Social Security .....	41.00	44.18	41.00
Medicare .....	10.00	10.36	10.00
Employment Practices Ins .....	45.00	45.00	60.00
Mileage .....	50.00	0.00	50.00
Advertising .....	200.00	154.93	200.00
Training .....	50.00	53.00	50.00
Membership .....	300.00	300.00	350.00
Misc. ....	75.00	0.00	75.00
<b>TOTAL TRUSTEES OFFICE .....</b>	<b>1,431.00</b>	<b>1,267.47</b>	<b>1,496.00</b>
<b>FINANCE DEPARTMENT</b>			
Salary Clerk/Treasurer .....	3,090.00	3,090.00	3,090.00
Delinquent 8% voted .....	500.00	428.68	500.00
Assistant Clerk/Treasurer .....	1,225.00	454.73	1,300.00
Auditors Salaries .....	30.00	20.00	30.00
Social Security .....	330.00	272.98	303.00
Medicare .....	78.00	63.75	72.00
Retirement .....	165.00	157.88	195.00
Workman's Compensation .....	52.00	89.92	52.00
Public Officials Insurance .....	270.00	264.32	300.00
Postage .....	250.00	231.06	250.00
Mileage .....	50.00	0.00	50.00
Telephone .....	260.00	284.37	260.00
Advertising .....	200.00	133.00	200.00
Computer repair .....	500.00	0.00	500.00
Computer Support .....	320.00	356.45	350.00
Internet .....	60.00	5.09	60.00
Training .....	50.00	0.00	50.00
Long-term debt principal .....	17,154.26	17,154.26	18,023.00
Long-term debt interest .....	8,601.74	8,601.74	7,734.00
Legal .....	200.00	29.00	200.00
Annual reports .....	175.00	135.33	150.00
Office Supplies .....	400.00	141.21	200.00
Misc .....	225.00	1.35	100.00
Non arbitrage interest expense ....	310.00	0.00	0.00
<b>TOTAL FINANCE DEPARTMENT</b>	<b>34,496.00</b>	<b>31,915.12</b>	<b>33,969.00</b>
To Tax Reserve Savings .....		4,235.69	0.00
<b>TOTAL EXPENSES VILLAGE ....</b>	<b>56,741.00</b>	<b>55,896.40</b>	<b>51,461.00</b>
<b>REQUESTED APPROPRIATIONS</b>			
Dailey Library .....	500.00	500.00	500.00
Skating Rink .....	0.00	0.00	0.00
<b>TOTAL APPROPRIATIONS .....</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>
<b>TOTAL EXPENSES PLUS APPROP.</b>		<b>56,396.40</b>	<b>51,961.00</b>

**VILLAGE OF DERBY  
DELINQUENT TAXES**

Derby Corner Mini Mart .....	\$	599.42
Gilman, Philip & Margaret .....		44.30
Jenne, William & Berly .....		<u>102.88</u>
<b>Total</b> .....	<b>\$</b>	<b>746.60</b>

**POLLUTION ABATEMENT ACCOUNT**

Balance in Savings Account, February 28, 2003 .....		\$ 15,220.87
Deposited Taxes Received .....		25,756.00
Interest Received to February 29, 2004 .....		<u>61.13</u>
	<b>\$</b>	<b>41,038.00</b>
 Withdrawal - F.H.A. Bond .....		<u>25,756.00</u>
Balance - February 29, 2004.....		<b>\$ 15,282.00</b>
 <b>Paid to F.H.A. for 2003:</b>		
Principal .....	\$	17,154.26
Interest .....	\$	8,601.74
 <b>Balance Due on Bond:</b>		
Principal .....	\$	159,116.09
Interest .....	\$	33,574.12
 Final Payment on Bond - June 15, 2011		

**VILLAGE OF DERBY CENTER  
SEWER OPERATIONS & MAINTENANCE  
SAVINGS**

Balance, February 28, 2003 .....	\$	40,932.52
Interest, February 29, 2004 .....		414.68
Transfer from checking .....		<u>111,000.00</u>
	<b>\$</b>	<b>152,347.20</b>
 Withdrawal to checking for bills .....	<b>\$</b>	<u>91,593.60</u>
Balance, Feb. 2004 .....	<b>\$</b>	<b>60,753.60</b>

This account still has \$27,371.40 principal (loan from Community National Bank) for renovations for pump stations and raising manholes on Rte. 5.

We are using this savings account when we have excess in the checking account, more interest on this account.

## TREE FUND

Balance in C.D. Feb. 28, 2003 .....	\$ 1,588.88
Balance in Regular Savings, February 28, 2003 .....	302.98
Interest Earned, Savings & C.D., February 29, 2004 .....	<u>29.23</u>
Balance Feb. 29, 2004 .....	\$ 1,921.09

C.D. of \$1,588.88 at 2.35% Interest due April 14, 2004

\$1,000.00 was voted to always remain in the account. Interest is used for purchase of trees to be planted within the Village limits.

## TAX RESERVE FUND

Balance in Regular Savings Account, February 28, 2003 .....	\$ 57.30
Interest Earned, February 29, 2004 .....	6.33
Raised by tax .....	<u>4,235.69</u>
Balance in Savings February 29, 2004 .....	\$ 4,299.32

## COMPUTER ACCOUNT

Balance in Regular Savings Account, February 28, 2003 .....	\$ 1,129.12
Interest earned, February 29, 2004 .....	<u>6.20</u>
Balance in Savings February 29, 2004 .....	\$ 1,135.32

## CAPITAL MAINTENANCE FUND OFFICE BUILDING & GROUNDS

Balance February 28, 2003 .....	\$ 2,947.58
Interest earned, February 29, 2004 .....	<u>16.19</u>
Balance in Saving February 29, 2004 .....	\$ 2,963.77

## SIDEWALK ACCOUNT

### C.D. Passumpsic Savings Bank

Balance on C.D., February 28, 2003 .....	\$ 93,512.27
Interest Feb. 29, 2004 .....	<u>1,801.54</u>
Balance on C.D. Feb. 29, 2004 .....	\$ 95,313.81
C.D. due June 25, 2004 at 1.64% Interest	

### C.D. Chittenden Trust Co.

Balance, February 28, 2003 .....	\$ 15,402.73
Interest to February 29, 2004 .....	<u>229.19</u>
Balance in C.D. February 29, 2004 .....	\$ 15,631.92

C.D. Due June 29, 2004 at 1.09% Interest

## SIDEWALK CHECKING ACCOUNT

Balance in NOW checking acc't. February 28, 2003 .....	\$	17,937.38
Interest to February 29, 2004 .....		<u>24.34</u>
Balance in Savings, February 29, 2004 .....	\$	17,961.72

## SIDEWALK ACCOUNT REGULAR SAVINGS ACCOUNT

### Passumpsic Savings Bank

Balance, February 28, 2003 .....	\$	20,341.86
Interest, February 29, 2004 .....		<u>166.02</u>
Total Income .....	\$	20,507.88

Balance February 29, 2004 - \$ 20,507.88

## DERBY CENTER WATER COMPANY WATER SAVINGS ACCOUNT

Balance in Savings, February 28, 2003 .....	\$	3,515.71
Interest earned to February 29, 2004 .....		<u>19.30</u>
Balance, February 29, 2004 .....	\$	3,535.01

## WATER TREATMENT FACILITY

### **Paid to F.H.A. for 2003:**

Principal .....	\$	13,726.00
Interest .....	\$	45,152.00

### **Balance due on bond:**

Principal .....	\$	999,126.84
Interest .....	\$	922,242.60

Final payment on bond - January 9, 2036

### **NOTICE**

Any use of the Derby Center Water Company Fire Hydrants, other than for fire protection, requires written authorization from the Village of Derby Center.

**Violators are subject to penalties.**

**PER ORDER OF TRUSTEES**

**WATER LINE  
CLYDE RIVER CROSSING**

**INCOME:**

Balance in NOW checking, February 28, 2003 .....	\$ 10,575.74
Interest, February 29, 2004 .....	<u>11.51</u>
Balance .....	\$ 10,587.25

**EXPENSES:**

Transfer to checking to pay Vt. Env. Protection Agency .....	<u>6,660.16</u>
Balance, February 29, 2004 .....	\$ 3,927.09

**NOTICE**

Village of Derby Center Sewer Users are prohibited from discharging, or causing to be discharged, any surface water, groundwater, roof runoff, or subsurface drainage into the municipal sewer. This means no sump pumps are to be pumped into the sewer.

**Violators may be subject to penalties.**

(Article III, Section 1 and Article VI, Sections 1-4, Sewer Use Ordinance, June 21, 1982.)

**Per Order of Trustees**

**DERBY CENTER WATER CO.  
CONNECTION FEES**

Balance in Water Co. Savings, February 28, 2003 .....	\$ 2,900.17
Interest to February 29, 2004 .....	18.31
Connection Fees .....	<u>1,055.00</u>
	\$ 3,973.48

**SEWER CONNECTION FEES**

Balance in Savings, February 28, 2003 .....	\$ 1,197.26
Interest to February 29, 2004 .....	<u>6.57</u>
Balance, February 29, 2004 .....	\$ 1,203.83

**VILLAGE OF DERBY CENTER  
PARK SEWER PROJECT**

**INCOME**

Balance in NOW checking acc't. - February 28, 2003 .....	\$ 11,072.06
Interest to January 28, 2004 .....	16.49
The Housing Foundation - for loan payment .....	<u>12,500.00</u>
Total Income .....	\$ 23,588.55

**EXPENSES**

Chittenden Bank - HFI loan payment .....	\$ 12,500.00
Closed Acc't., Jan. 28, 2004, transfer to checking .....	<u>11,088.55</u>
Balance .....	\$ -0-

**WATER EXPLORATION ACCOUNT**

**Receipts:**

Balance in checking, February 28, 2003 .....	\$ 2,302.59
Interest Received, January 28, 2004 .....	<u>3.10</u>
Total .....	\$ 2,305.69

Transfer to checking to close account .....	\$ <u>2,305.69</u>
Balance January 28, 2004 .....	\$ -0-

**VILLAGE OF DERBY CENTER  
DELINQUENT SEWER**

Bartley, Winston & Elizabeth Willey .....	\$ 117.39
Derby Corner Mini Mart .....	295.41
Nelson, Douglas .....	614.70
Willey, Elizabeth .....	<u>550.76</u>
Total .....	\$ 1,578.26

Sewer Allocation Delinquent - Richard & Regina Provost - \$1,177.26

## FARMERS HOME ADMINISTRATION

**LOAN:** September 21, 1966 for Reservoir & Pump Station  
 Amount of Loan: \$76,000 @ 3.75% Interest  
 38-Year Loan Due: September 1, 2004  
 Principal Balance: \$2,000.00

**LOAN:** December 15, 1977 for Well & Extension Line on Charleston Road  
 Amount of Loan: \$70,000 @ 5% Interest  
 35-Year Loan Due: December 1, 2012  
 Principal Balance: \$18,000.00

**LOAN:** January 9, 1996 for Water Treatment Facility  
 Amount of Loan: \$1,087,500.00 @ 4.5% Interest  
 40-year Loan Due: January 9, 2036  
 Principal Balance: \$999,126.84

**LOAN:** June 15, 1982 for Sewer System  
 Amount of Loan: \$392,000.00 @ 5% Interest  
 29-year Loan Due: June 15, 2011  
 Principal Balance: \$157,270.24

## COMMUNITY NATIONAL BANK

**LOAN:** February 24, 2000 for Office Loan  
 Amount of Loan: \$50,000.00 @ 5.25% Interest  
 Loan Due: February 29, 2004  
 PAID

**LOAN:** May 20, 2002 - Sewer Pump Station Renovations/manholes raised  
 Amount of Loan: \$35,000.00 @ 4.36% Interest  
 Loan Due: May 20, 2007  
 Principal Balance: \$ 27,371.40

**LOAN:** October 1, 2003 - Vt./Environmental Protection Agency  
 State Revolving Loan Fund - Clyde River Water Line  
 Amount of Loan: \$ 99,086.43 @ 3% Interest  
 Loan Due: October 1, 2022  
 Principal Balance: \$ 95,398.86

<b>Village of Derby Center - Grand List - .....</b>	<b>\$ 284,813.06</b>
<b>Sewer Bond - Outside Village - .....</b>	<b><u>269,297.00</u></b>
<b>Total Grand List 2003 - .....</b>	<b>\$ 554,110.06</b>
<b>Tax Rate - Village Acc't. - .....</b>	<b>\$ 0.1280</b>
<b>Sewer Bond - .....</b>	<b><u>0.0485</u></b>
<b>Total Rate .....</b>	<b>\$ 0.1765</b>

**DERBY CENTER WATER CO.  
DELINQUENT WATER**

Barry, David & Denise .....	\$ 207.24
Bartley, Winston & Wiley, Elizabeth .....	245.43
Carpenter, Vicky .....	179.19
Collins, Raymond & Birdena - (Tenant -R. Calloway,L. Collins) .....	1,057.27
Derby Corner Mini Mart .....	317.15
Gilman, Philip & Margaret .....	891.11
Jenne, William & Berly - (Tenant - Artie & Michelle Jenne) .....	534.58
*McKinnon, Wayne & Catherine .....	56.24
McMullen, Laurie & Jocelyn .....	88.89
Nelson, Douglas - (Tenant - Laurie Fontaine) .....	647.31
Rushford, Michael .....	531.26
Sherlaw, Philip .....	106.39
Snider, Paul & Amy .....	299.20
Wiley, Elizabeth .....	<u>627.24</u>
Total .....	\$ 5,788.50

Water Allocation, Delinquent - Richard & Regina Provost - \$ 1,377.46

\* Paid after February 29, 2004.

**FINANCIAL CONDITION OF VILLAGE**

Balance in Village, General Acc't. February 29, 2004 .....	\$ 4,002.55
Balance in Sewer Svgs. - Loan to Community Bank .....	27,371.40
Balance in Sewer Svgs. - February 29, 2004 .....	45,193.35
Balance in Water Svgs. - February 29, 2004 .....	28,615.98
Balance in Sidewalk Svgs. - February 29, 2004 .....	317.06
Village/Water/Sewer Inventory .....	23,271.00
Sewer Cleaner .....	500.00
Uncollected Sewer Rents .....	1,578.26
Cash on hand, Water & Sewer .....	61.16
Uncollected Water Rents .....	5,788.50
Pumphouse & Contents .....	110,000.00
Westside Reservoir & valve box .....	126,000.00
Water Treatment Plant .....	1,530,000.00
Generator .....	10,503.00
Village - Cash on hand .....	34.76
Uncollected Taxes .....	746.60
Village Owned Land .....	75,100.00
Office Building .....	81,180.00
Office Furniture & Equipment .....	2,800.00
Skating Rink Building .....	1,000.00
Sidewalk Tractor, Blower, Sander .....	4,500.00
Stock Room .....	4,000.00
Tractor- mower .....	3,240.00
1997 GMC Pickup w/plow & tool box .....	<u>10,287.00</u>
Total .....	\$ 2,096,090.62

## *Sewer Revenues*

	<u>Budget</u>	<u>Actual</u>	<u>Proposed</u>
Beginning Balance .....			\$ 24,465.00
Sewer fees (rents) .....	\$ 116,900.00	\$ 106,615.70	110,523.00
Allocation Fees .....	170.00	727.56	400.00
Late fees interest .....	160.00	240.45	160.00
Sewer collector fees .....	0.00	1,081.84	0.00
Delinquent sewer rents .....	140.00	0.00	0.00
Reimbursements .....	0.00	0.00	0.00
Permit application fees .....	50.00	100.00	50.00
Connections .....	1,000.00	0.00	0.00
Interest .....	0.00	27.95	30.00
Interest sewer connection .....	0.00	6.57	5.00
Interest Sewer O & M savings .....	160.00	154.69	160.00
From sewer savings account .....	0.00	7,628.60	7,700.00
Pumpage .....	2,000.00	1,961.11	2,000.00
Application fees .....	0.00	0.00	0.00
Misc .....	0.00	0.00	0.00
NOW account interest .....	0.00	16.49	15.00
HFI repayment .....	12,500.00	12,500.00	12,500.00
Misc. DMH Park income/checking .....	0.00	11,088.55	0.00
<b>Total Revenues .....</b>	<b>\$ 133,080.00</b>	<b>\$ 142,149.51</b>	<b>\$ 158,008.00</b>

## *Sewer Expenses*

Salary Clerk /Treasurer .....	\$ 6,180.00	\$ 6,180.00	\$ 6,180.00
Delinquent 8% voted .....	1,000.00	1,081.84	1,100.00
Assistant wages .....	2,650.00	2,046.26	2,500.00
Trustees salary .....	1,610.00	1,610.00	1,610.00
Public Works wages .....	4,004.00	3,231.25	6,200.00
Auditor stipend .....	30.00	20.00	30.00
Social Security .....	1,020.00	944.18	1,104.00
Medicare .....	240.00	220.64	260.00
Retirement .....	455.00	442.21	600.00
Health Insurance .....	1,375.00	1,826.45	5,513.00
Workmans Compensation .....	265.00	248.51	300.00
Insurance public official .....	270.00	272.95	300.00
Life & disability Insurance .....	436.00	407.09	436.00
Property & casualty Insurance .....	925.00	823.24	900.00
Truck Insurance .....	50.00	49.48	50.00
Employment practice insurance ...	90.00	90.00	100.00
Disability Insurance .....	0.00	9.51	0.00
Supplies .....	200.00	1,304.61	400.00
Stock room Electricity .....	325.00	298.93	300.00
Village Office electricity .....	160.00	156.91	160.00

	Budget	Actual	Proposed
Electricity pump stations .....	5,000.00	5,076.76	5,000.00
Postage .....	350.00	370.84	350.00
Rubbish removal .....	40.00	0.00	40.00
Mileage .....	50.00	0.00	50.00
Contract Services .....	18,500.00	4,213.45	2,000.00
TI SALES .....			1,100.00
Telephone .....	350.00	328.14	400.00
Advertising .....	50.00	5.29	50.00
Computer Repair .....	500.00	0.00	500.00
Computer Support .....	320.00	580.50	320.00
Internet .....	60.00	10.18	60.00
Hired Equipment/Labor .....	200.00	0.00	200.00
Connection Expenses .....	1,000.00	0.00	0.00
Professional Audit .....	300.00	300.00	300.00
Training .....	100.00	0.00	100.00
Repair & upkeep Village Office ....	240.00	0.00	240.00
Equipment/Tools .....	300.00	1,701.54	300.00
Parts/Repairs Truck .....	600.00	236.36	400.00
O & M Repairs .....	10,000.00	1,090.52	10,000.00
O & M Newport .....	50,400.00	39,003.09	50,400.00
Leachfields .....	1,500.00	0.00	1,000.00
Septic tank pumping .....	3,500.00	2,470.00	3,000.00
Pump station renovation .....	26,235.00	104.40	0.00
Pump station renovation principal		7,628.60	7,700.00
Parts/Repairs lawn tractor .....	60.00	122.79	160.00
Debt service interest .....	21,400.00	456.81	550.00
Office Loan Interest .....	301.00	0.00	0.00
Office loan principal .....	2,795.00	2,934.11	0.00
Legal .....	1,800.00	65.50	800.00
Annual Reports .....	175.00	135.34	175.00
Contingency .....	6,000.00	2,500.00	30,320.00
Gasoline .....	250.00	266.11	250.00
Office Supplies .....	500.00	233.88	300.00
Office equipment/furniture .....	100.00	7.99	100.00
Janitor .....	120.00	17.84	50.00
Fuel Oil office .....	300.00	216.99	200.00
Misc. ....	500.00	542.80	250.00
<b>DMH Park Expenses - Sewer</b>			
Audit expenses .....	0.00	800.00	800.00
Debt Service principal .....	<u>0.00</u>	<u>25,000.00</u>	<u>12,500.00</u>
Total Expenses .....	\$ 175,181.00	\$ 117,683.89	\$ 158,008.00

## Water Revenues

	<u>Budget</u>	<u>Actual</u>	<u>Proposed</u>
Beginning balance .....			\$ 6,528.00
Water fees (rents) .....	\$ 182,000.00	\$ 178,815.48	178,530.00
Allocation fees .....	200.00	433.22	200.00
Late fees interest .....	100.00	818.13	400.00
Water Collector Fees .....	0.00	2,077.88	0.00
Delinquent water rents .....	2,900.00	0.00	0.00
Hydrants/ Pools .....	4,300.00	4,956.75	2,625.00
Pools .....			2,000.00
Permit application fees .....	150.00	125.00	75.00
Interest water exploration .....	0.00	3.10	0.00
Connections .....	3,500.00	1,881.84	1,000.00
Interest .....	10.00	168.13	10.00
Reimbursements .....	100.00	0.00	50.00
Meter Parts .....	500.00	201.95	100.00
Misc .....	0.00	182.35	100.00
From savings .....		6,660.16	10,619.00
Insurance claim refund .....	<u>0.00</u>	<u>6,355.40</u>	<u>0.00</u>
Total Revenues .....	\$ 193,760.00	\$ 202,679.39	\$ 202,237.00

## Water Expenses

Clerk/Treasurer Salary .....	\$ 6,180.00	\$ 6,180.00	\$ 6,180.00
Delinquent 8% voted .....	3,000.00	2,077.88	2,300.00
Assistant Clerk\Treasurer wage ...	2,650.00	2,046.26	2,500.00
Trustees salary .....	1,610.00	1,610.00	1,610.00
Public works wages .....	24,640.00	18,041.75	23,110.00
Auditors .....	30.00	20.00	30.00
Social Security .....	2,550.00	1,986.15	2,220.00
Medicare .....	600.00	464.52	520.00
Retirement .....	1,250.00	1,080.84	1,205.00
Health insurance .....	1,375.00	1,826.43	5,513.00
Workmans Compensation .....	1,190.00	1,112.79	1,200.00
Public Officials Insurance .....	270.00	272.94	300.00
Life & Disability insurance .....	436.00	445.13	436.00
Property & casualty Insurance .....	3,925.00	3,686.56	4,100.00
Truck insurance .....	50.00	49.48	50.00
Employment Practices Ins. ....	90.00	90.00	100.00
Disability insurance .....	0.00	9.51	0.00
Supplies .....	1,500.00	2,876.02	1,500.00
Electricity stock room .....	325.00	298.91	325.00
Electricity Village office .....	160.00	156.89	160.00
Electricity plant & pumphouse .....	14,000.00	14,441.66	14,000.00
Postage .....	500.00	370.85	500.00
Rubbish removal .....	40.00	0.00	40.00

	<u>Budget</u>	<u>Actual</u>	<u>Proposed</u>
Mileage .....	300.00	0.00	100.00
Contract Services .....	37,700.00	20,793.93	3,000.00
Simon .....	0.00	350.00	3,000.00
Logical Control System .....	0.00	6,057.24	1,920.00
Layne Christianson .....	0.00	0.00	1,400.00
Ti-Sales .....	0.00	0.00	1,100.00
Telephone .....	1,600.00	1,575.00	1,600.00
Advertising .....	300.00	121.49	300.00
Computer repair .....	500.00	0.00	500.00
Computer support .....	320.00	580.50	320.00
Internet .....	60.00	10.18	60.00
Hired equipment/labor .....	2,500.00	5,566.75	8,500.00
Connection expenses .....	3,000.00	0.00	0.00
Professional Audit .....	3,200.00	1,100.00	2,100.00
Training .....	100.00	175.00	200.00
Repair & Upkeep village office ....	240.00	154.92	200.00
Equipment/Tools .....	300.00	236.32	400.00
Parts/repairs truck .....	750.00	223.27	400.00
Permit to operate .....	2,000.00	2,021.48	2,100.00
Propane .....	4,000.00	5,126.63	5,100.00
O & M repairs .....	15,000.00	2,485.83	10,000.00
Testing .....		992.65	2,350.00
Chemicals .....		608.55	1,500.00
CODET Water line .....	0.00	1,000.00	1,000.00
Parts/repairs lawn tractor .....	60.00	122.76	160.00
Debt Service FHA			
Loan/Water Plant-91-04 FHA .....	13,726.00	13,726.00	14,351.00
Pump Station 91-01 FHA .....	2,000.00	2,000.00	2,000.00
Loan/Extension Line/well 91-02 ...	2,000.00	2,000.00	2,000.00
Debt Service Interest FHA .....	46,302.00	46,407.75	48,527.00
Office loan principal .....	2,795.00	2,934.11	0.00
Office loan interest .....	301.00	0.00	0.00
Legal .....	1,000.00	376.50	1,000.00
Annual Reports .....	175.00	135.33	150.00
Contingency .....	10,000.00	11,696.90	10,000.00
Gasoline .....	750.00	845.42	1,000.00
Office supplies .....	500.00	262.87	300.00
Office equipment/furniture .....	100.00	13.94	75.00
Janitor .....	120.00	17.84	75.00
Fuel oil office .....	300.00	216.98	200.00
Misc .....	500.00	230.00	300.00
Connection Fee Lines .....	50.00	0.00	50.00
River Crossing Loan .....	8,335.00	0.00	0.00
CR Bridge CNB Principal .....	0.00	3,867.57	4,000.00
CR Bridge CNB interest .....	<u>0.00</u>	<u>2,972.59</u>	<u>3,000.00</u>
Total Expenditures .....	\$ 227,255.00	\$ 196,150.87	\$ 202,237.00

## *Sidewalk & Milfoil Accounts*

	<b>Budget</b>	<b>Actual</b>	<b>Proposed</b>
<b>Sidewalk Revenues</b>			
State of Vermont .....	\$ 0.00	\$ 3,657.03	\$ 0.00
Interest .....	<u>0.00</u>	<u>1,838.40</u>	<u>0.00</u>
Total Revenues .....	\$ 0.00	\$ 5,495.43	\$ 0.00
<b>Sidewalk Expenditures</b>			
Wages .....	\$ 0.00	\$ 120.00	\$ 0.00
Social Security .....	0.00	7.44	0.00
Medicare .....	0.00	1.74	0.00
Preliminary Engineering .....	<u>0.00</u>	<u>3,210.79</u>	<u>0.00</u>
Total Expenses .....	\$ 0.00	\$ 3,339.97	\$ 0.00
Ending Balance .....	\$ 0.00	\$ 2,155.46	\$ 0.00
<b>Milfoil Revenues</b>			
State of Vermont .....	\$ 0.00	\$ 9,350.00	\$ 0.00
Water Contingency .....	0.00	11,696.90	0.00
Town of Derby .....	0.00	6,000.00	6,000.00
Miscellaneous .....	<u>0.00</u>	<u>434.75</u>	<u>0.00</u>
Total Revenues .....	\$ 0.00	\$ 27,481.65	\$ 6,000.00
<b>Milfoil Expenditures</b>			
50-00-7-25.00 Supplies .....	\$ 0.00	\$ 2,056.90	\$ 0.00
50-00-7-36.00 Contracted Services	0.00	25,394.75	0.00
50-00-7-55.00 Equipment/Tools ...	<u>0.00</u>	<u>30.00</u>	<u>0.00</u>
Total Expenditures .....	\$ 0.00	\$ 27,481.65	\$ 0.00
Ending Balance .....	\$ 0.00	\$ 0.00	\$ 0.00







Village of Derby Center

P.O. Box 137

Derby, VT 05829-0137



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