

Financial Summary

Proposed Acquisition of Judevine Headwaters
 Addition to Long Trail State Forest
 12.9 acres in Johnson
 March 2021

	Long Trail Appropriation Request	Trust for Public Land (TPL) through Forest Legacy	Green Mountain Club (GMC)	Notes
Land Purchase Price	\$49,875		\$16,625	GMC to pay 25% of the purchase price for the easement GMC will own. 75% of purchase price requested for the land to be owned by the State and added to the Long Trail State Forest.
Project Costs	\$3,680	\$11,195		Includes: Survey, Legal/title investigation/title insurance, Closing costs, Appraisal and Timber Cruise, Environmental Phase I
Creation of Parking Lot	\$10,345			Development of off-road trailhead parking area.
State Stewardship Contribution	\$20,000			For Dept. of Forests, Parks, and Rec. long term property management
Project Management		\$26,000	\$10,000	TPL and GMC staff time for project development
GMC Stewardship Endowment			\$11,000	For GMC easement stewardship
GMC holding costs			\$8,000	Costs GMC may incur while holding the property prior to transferring to State
Bonding cost	\$1,100			
Total	\$85,000	\$37,195	\$45,625	

Total Project Costs: \$167,820