

Morning Money

when you all left on Friday

DOL reversion of onetime fund (493,000) see JFO recommend below
 Vt Vets Home Add \$1,000,000 GF in one time section for transition
 Cost Sharing Remove (1,522,615) leaves cost to be addressed in Health Care bill - see below
 this is different than what you thought

First the bad news

Statewide Savings Targets - JFO weekend review

	Current HAC Level		JFO Recommend		
	GF	Gross	GF	Gross	
DII	(1,000,000)	(2,500,000)	(400,000)	(1,000,000)	
Human resources	(44,400)	(111,000)	(44,400)	(111,000)	
Space Efficient Use of funds	(250,000)	(625,000)	(120,000)	(300,000)	
Efficiency VT - GF savings	(250,000)	(625,000)	(100,000)	(250,000)	
Fleet/Mileage	(300,000)	(750,000)	(250,000)	(625,000)	
	(1,844,400)	(4,611,000)	(914,400)	(2,286,000)	
DOL Reversion	(493,000)	(493,000)	(293,000)	(293,000)	GF Diff
	(2,337,400)	(5,104,000)	(1,207,400)	(2,579,000)	1,130,000
Cost Sharing 1/2 yr	(1,522,615)	(1,522,615)	(761,308)	(761,308)	761,308
Technical adjustment needed for GF to EF transfer index calc					26,588
					1,891,308

Potential good news

Exchange (FMAP on new adults applied % of exchange expense) (1,300,000) first estimate
 bring exchange GF reduction to \$6.3m

HAC GF position after the changes above are incorporated - available for wish list items or other issues 420,000

VIT full	1,100,000
33% HC related	363,000
GF share of HC	163,241