

Revenue Tracker of Revenue Proposals-as of March 18
(in Millions of Dollars)

General Fund

			Administration			Senate (Passed SF Committee or other Senate Committees)			Senate (hypothetical)		
			FY2023	FY2024	FY2025	FY2023	FY2024	FY2025	FY2023	FY2024	FY2025
Available GF Revenue Forecast			\$1,923	\$1,946	\$1,985	\$1,923	\$1,946	\$1,985	\$1,923	\$1,946	\$1,985

General Fund

Line	Bill#	Description	FY2023	FY2024	FY2025	FY2023	FY2024	FY2025	FY2023	FY2024	FY2025
1	XXX	Sports Betting	\$2.00	\$2.00	\$2.00						
2	XXX/S.53	Military Retirement and Survivors Exemption (\$10,000 in S.53 House Passed, \$10,000 in House and Survivors)	-\$3.25	-\$3.25	-\$3.25	-\$0.45	-\$0.45	-\$0.45	-\$0.45	-\$0.45	-\$0.45
3	XXX	EITC to 45% and CDCC to 65% (fully refundable)	-\$9.58	-\$9.58	-\$9.58						
4	XXX/H.510	Social Security Exemption (Admin thresholds up \$30k, House \$5k)	-\$14.00	-\$14.00	-\$14.00				-\$1.67	-\$1.77	-\$1.88
5	XXX	Student Loan Interest Deduction	-\$3.30	-\$3.30	-\$3.30						
6	XXX	Nursing Income Tax Exemption	-\$12.00	-\$12.00	-\$12.00						
7	XXX	Childcare Worker Tax Credit	-\$5.50	-\$5.50	-\$5.50						
8	S.226	Affordable Housing Tax Credit Increase (DP Assistance)									
9	XXX/S.226	Manufactured Housing Credit (\$1 million expansion in Admin, \$125k in House H.437 last year)	-\$1.00	-\$2.00	-\$3.00	-\$0.25	-\$0.50	-\$0.75	-\$0.25	-\$0.50	-\$0.75
10	XXX/S.226	Downtown and Village Center Tax Credit Expansion	-\$2.00	-\$2.00	-\$2.00	-\$2.00	-\$2.00	-\$2.00	-\$2.00	-\$2.00	-\$2.00
11	H.510	Child Tax Credit							-\$48.00	-\$48.00	-\$48.00
12	S.53	Corporate Tax Changes (Single Sales Factor)									
13	S.53	Corporate Tax Changes (Throwback Rule Repeal)				-\$0.30	-\$0.85	-\$0.85	-\$0.30	-\$0.85	-\$0.85
14	S.53	Corporate Tax Changes (Repeal of 80/20 language)				\$0.83	\$2.28	\$2.29	\$0.83	\$2.28	\$2.29
15	S.53	Corporate Tax Changes (Joyce to Finnegan)				\$2.65	\$7.27	\$7.30	\$2.65	\$7.27	\$7.30
16	S.53	Corporate Tax Changes (Corporate Minimum Tax)									
17	S.53	Mutual Fund Fees									
18	Misc Tax Bill	Repeal of the VT AMT	-\$0.45	-\$0.45	-\$0.45						
19	H.437	Property Transfer Tax Surcharge							\$2.80	\$2.40	\$2.13
20	S.53	CSRS Exemption				-\$0.49	-\$0.45	-\$0.49	-\$0.49	-\$0.45	-\$0.49
21	S.214	Per Parcel Fee Increase				-\$0.85	-\$0.85	-\$0.85	-\$0.85	-\$0.85	-\$0.85
22		Subtotal General Fund	-\$49.08	-\$50.08	-\$51.08	-\$0.86	\$4.45	\$4.20	-\$47.73	-\$42.92	-\$43.55
23		Available General Fund Revenue	\$1,874	\$1,896	\$1,934	\$1,922	\$1,951	\$1,989	\$1,875	\$1,903	\$1,941

Education Fund

			Administration			Senate (Passed SF Committee or other Senate Committees)			Senate (hypothetical)		
Line	Bill#	Description	FY2023	FY2024	FY2025	FY2023	FY2024	FY2025	FY2023	FY2024	FY2025
24	S.53	Sales Tax Exemption for Vendor Hosted Software Repealed									
25	H.556	Property tax exemption for Native American land							-\$0.01	-\$0.01	-\$0.01
26	H.461	Household income exclusion for refugees and asylum seekers							-\$0.15	-\$0.15	-\$0.15
27	H.437/Misc Tax	Sales Tax Exemption for Manufacturing Inputs	-\$0.90	-\$0.90	-\$0.90				-\$0.90	-\$0.90	-\$0.90
28	S.214	Municipal Reimbursement Cap									
29		Education Fund Total	-\$0.90	-\$0.90	-\$0.90	\$0.00	\$0.00	\$0.00	-\$1.06	-\$1.06	-\$1.06
30		Subtotal TF and EF	-\$0.90	-\$0.90	-\$0.90	\$0.00	\$0.00	\$0.00	-\$1.06	-\$1.06	-\$1.06

Special Funds

			Administration			Senate (Passed SF Committee or other Senate Committees)			Senate (hypothetical)		
Line	Bill#	Description	FY2023	FY2024	FY2025	FY2023	FY2024	FY2025	FY2023	FY2024	FY2025
31	S.210	Rental Housing Registry Fee (Rental Housing Safety Fund)				\$0.84	\$1.05	\$1.26	\$0.84	\$1.05	\$1.26
32	H.701	Cannabis Fees				\$0.96	\$1.40	\$1.40	\$0.96	\$1.40	\$1.40
33	S.226	Contractor Registry Fee				\$0.13	\$0.34	\$0.34	\$0.13	\$0.34	\$0.34
34		Total Special Funds	\$0.00	\$0.00	\$0.00	\$1.92	\$2.79	\$3.00	\$1.92	\$2.79	\$3.00