



State of Vermont
Department of Financial Regulation
Susan L. Donegan, Commissioner

Peer-to-Peer Lending

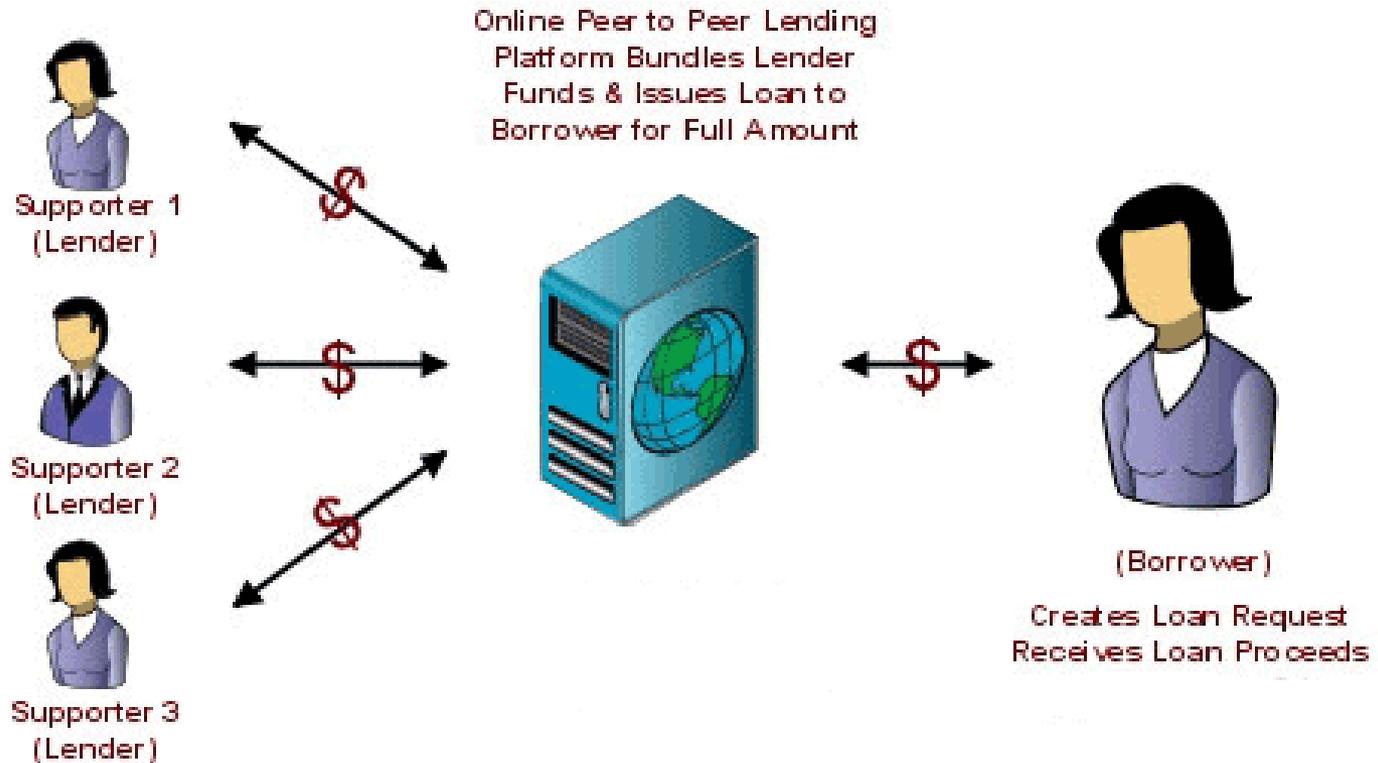
S.138 An act relating to promoting economic development

Michael Pieciak, Deputy Commissioner
Securities Division

Vermont Department of Financial Regulation

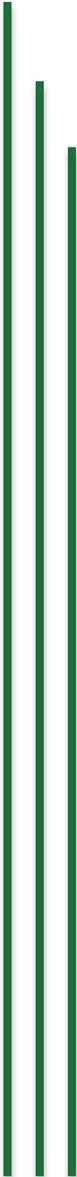


Overview of Peer-to-Peer Lending



Vermont Department of Financial Regulation





Overview of Peer-to-Peer Lending

The Lending Club

Vermont Department of Financial Regulation

