

1 S.162

2 Representative Masland of Thetford moves that the House propose to the  
3 Senate that the bill be amended by adding a Sec. 3a to read:

4 Sec. 3a. VERMONT ECONOMIC PROGRESS COUNCIL; ECONOMIC  
5 DEVELOPMENT; STUDY

6 (a) On or before January 15, 2019, the Vermont Economic Progress  
7 Council, in consultation with interested stakeholders, shall study the creation  
8 of a statewide economic development tool that achieves the same goals of the  
9 tax increment financing program of promoting economic development and  
10 expanding affordable housing, but that does not utilize resources from the  
11 Education Fund. The study shall include options for how to sustain such an  
12 economic development program in towns with both small and large  
13 populations.

14 (b) The Secretary of Commerce and Community Development shall submit  
15 a report to the House Committees on Commerce and Economic Development  
16 and on Ways and Means and the Senate Committees on Economic  
17 Development, Housing and General Affairs and on Finance with  
18 recommendations on the feasibility of the program described in subsection (a)  
19 of this section, and if feasible, how the program would be implemented.

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