

Summary of VHCB State Funding

Governor's FY22 Budget Recommendation

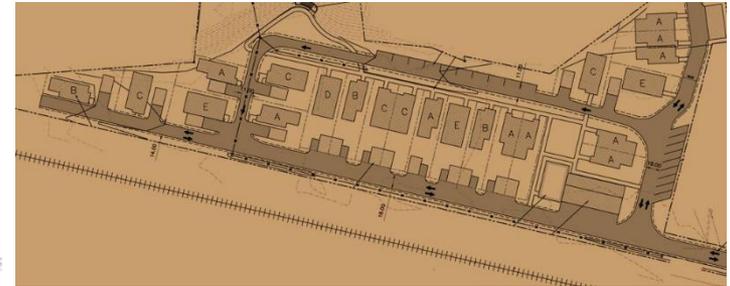
Statutory Amount in FY22: \$29,302,000

Summary of State Funding	FY2021 Budget & Capital Bill	FY2022 Governor's Recommend
Property Transfer Tax to VHCB	\$10,580,695	\$10,804,840
Capital Bill Appropriations	\$6,600,000	\$4,000,000
One-time Appropriation		\$20,000,000
FY2021 and FY2022 State Funding	\$17,180,695	\$34,804,840
Special Initiative		
CRF Appropriation – Housing for Homeless	\$32,899,499	
CRF Appropriation – Farm & Forest Business Advising	\$192,000	

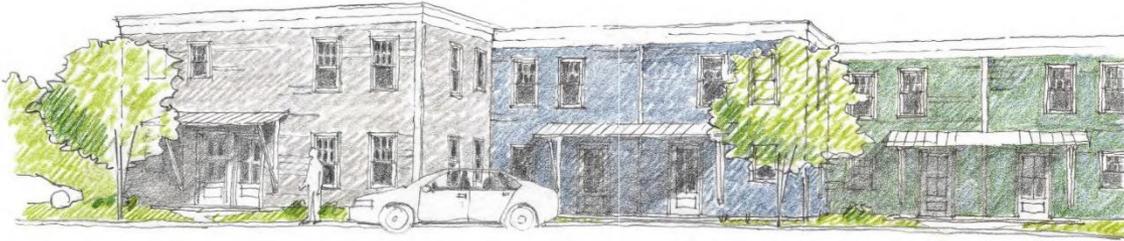
Need and Potential for Housing is Great



New Affordable Condominiums to Offer Homeownership to BIPOC Households



Development of New Homes on Existing Infrastructure



Public Private Partnership Planning a New Residential and Commercial Development

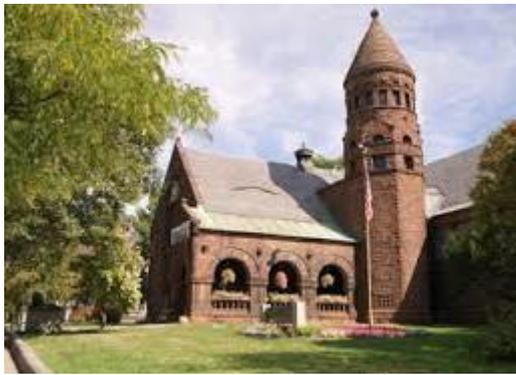


Renovation of an Historic School Building



Repurposing College Dormitories for Affordable Rental Housing

Survey of housing developers shows \$37 million in demand for prospective housing developments including rental housing, homeownership and accessibility improvements



Fairbanks Museum, St.
Johnsbury



Lamoille River Access,
Cambridge



Wentworth Housing II,
Hartford

18-Month Project Pipeline

Housing, Conservation & Historic Preservation

- \$37 million for 54 rental housing developments, homeownership and accessibility
- \$10.5 million for 35 farmland conservation projects
- \$5.7 million for 63 natural resources and recreational areas projects
- \$1.2 million for 22 historic community buildings