

**Vermont Board of Real Estate Appraisers**

Corner of State Main in the City Center

89 Main Street

3<sup>rd</sup> Floor

Montpelier, VT 05602

October 7, 2013 at 9:00 a.m.

**Minutes**

**Members Present:** Amy Milne-Allen, Steve Rocheleau, George Sargeant, Robert Wernecke, Heidi Hayward Urish and Linda Retchin **Staff Present:** Judith Griffen, Colin Benjamin and Peter Comart **Public Members Present:** Dawn Sargeant

1. **Called to order at 8:59 a.m.**
2. **Approved August 5, 2013 minutes**
3. **Case Manager Report – Carla Preston was tabled.**
4. **Closing Reports**
  - a. 2013-12 – approved
  - b. 2010-483 – approved
5. **Hearing/Stipulation - None**
6. **Applications:**
  - a. Russell Smith – upgrade to Certified General – tabled for sample reviews
  - b. Rosa Benior – upgrade to Certified Residential – tabled for sample reviews
7. **Discussion Items:**
  - a. Board Budget update was given by Chris Winters. The Budget is in good shape and there are no changes needed at this time. The Board will review again next year.
  - b. ASC Compliance Review was discussed briefly. There is no action required at this time.
  - c. AARO Conference in San Francisco April 12<sup>th</sup> -14 was discussed and members will submit there request for travel. Amy would like Judith to start going to the conferences.
  - d. AMC Legislation was discussed briefly and it looks like the AMC legislation will be tied to Dodd Frank legislation. Once it is complete the Board will review to see if they can change their law to coincide with Dodd Frank just like they are doing with the statutes and rules now.
  - e. Weichert Relocation Resources was discussed and Colin will respond.
8. **Education courses for review**

**American Education Institute. dba Calypso Continuing Education**

A Brief Historic Stroll through America’s Architectural Styles for 3/CE – **Denied** (for lack of information)

**Appraisal University**

Practices & Pitfalls for the Residential Appraiser for 9/CE – AQB approved – **expires 8-19-16**

### **Individual Request (Theodore Nelson)**

Depreciation Analysis for 15/CE – approved - **expires 10-7-15** (there was a brief discussion on Mr. Nelson applying for approval as a blanket approval for all licensees. This is not how the individual requests were meant to be handled. All individual requests are for the individual who applied and is not a blanket approval for the company.) This course is approved for Mr. Nelson for the dates he requested only.

### **Massachusetts Board of Real Estate Appraisers**

Banking and Risk Management for 7/CE – **Denied** (more for banking than appraisers)

Appraising Easements for 7/CE – approved – **expires 10-7-15**

Distressed Properties Valuations for 7/CE – approved – **expires 10-7-15**

2013 New England Appraisers Expo – Residential Program for 7/CE – approved – **expires 10-7-15**

2013 New England Appraisers Expo – Commercial Program for 7/CE – approved – **expires 10-7-15**

### **McKissock LP**

Reviewer's Checklist for 7/CE – AQB approved – **expires 7-31-16**

Residential Market Analysis & Highest & Best use for 14/CE and 15/QE – AQB approved – **expires 11-26-16**

Residential Appraisal Review for 7/CE - AQB approved – **expires 11-15-16**

Mortgage Fraud: Protect Yourself for 7/CE- AQB approved – **expires 9-5-16**

Environmental Issues for Appraisers for 5/CE- AQB approved – **expires 11-26-16**

Relocation Appraising: New ERC Summary Appraisal Report for 7/CE - AQB approved – **expires 11-5-16**

National USPAP update for 7/CE – AQB approved – **expires 12-31-15**

### **Allied Business Schools**

Creating Credible Appraisers for 7/CE – AQB approved – **expires 11-18-16**

Case Studies in Complex Appraisal for 7/CE – AQB approved – **expires 11-8-16**

Complex Residential Appraisal for 14/CE – AQB approved – **expires 11-8-16**

Financing for Appraisers for 14/CE – AQB approved – **expires 11-8-16**

### **Dynasty Schools**

Real Estate Finance for 28/CE and 30/QE - AQB approved – **expires 5-10-16**

### **Dellworks Residential Services, LLC**

Fundamentals of Relocation Appraising for 7/Ce - AQB approved – **expires 7-20-16**

## **9. FYI:**

a. Next scheduled ASC audit will be August 6, 2014

## **10. Adjourned at 11:04 a.m.**

**11.** Rules Public Hearing was held at 11:00 a.m. There was a motion to approve the current version of the proposed rules and file with LCAR. The motion carried unanimously.

**Next Meeting: December 4, 2013 at 9:00 a.m.**